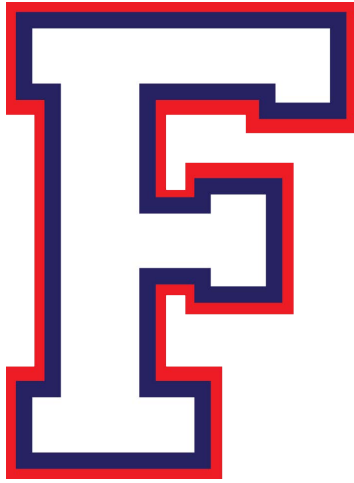




Austintown Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through August

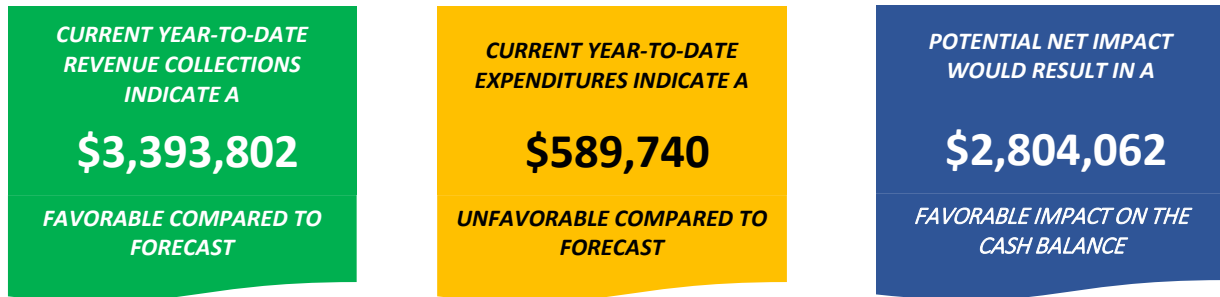
Treasurer/CFO, Blaise E. Karlovic

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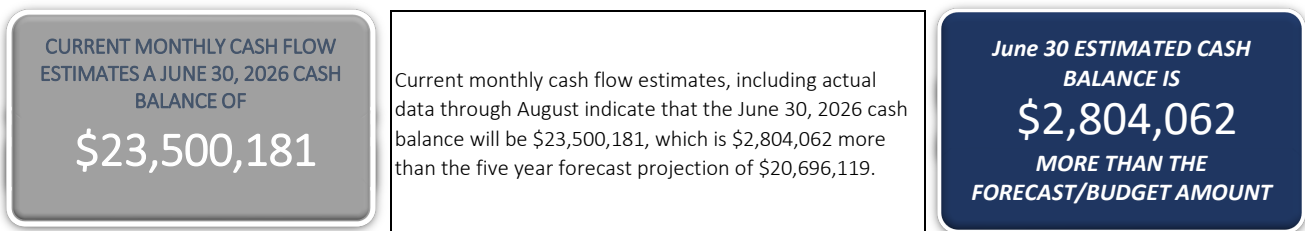
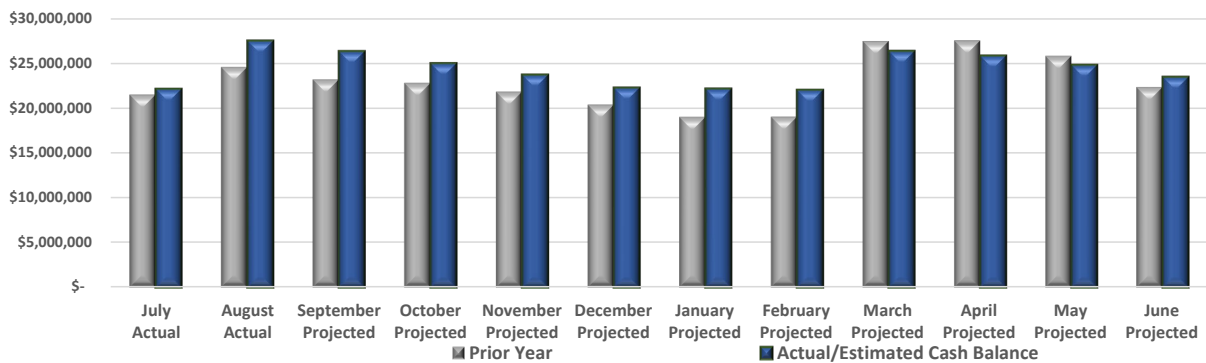
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FISCAL YEAR 2026 REVENUE AND EXPENDITURE ANALYSIS THROUGH AUGUST

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS



2. VARIANCE AND CASH BALANCE COMPARISON



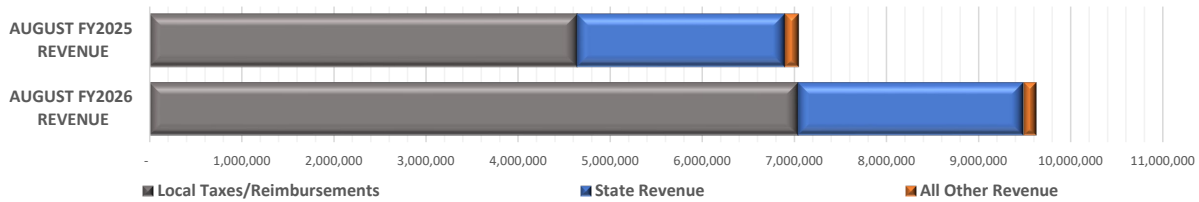
3. FISCAL YEAR 2026 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)



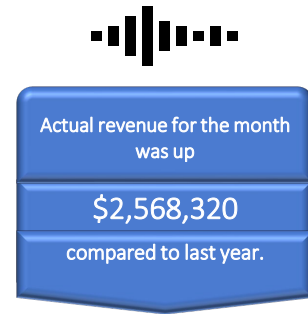
Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will INCREASE \$1,198,949 compared to last fiscal year ending June 30. This surplus outcome is the result of the cash flow revenue estimate of \$50,605,732 totaling more than estimated cash flow expenditures of \$49,406,783.

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - AUGUST

1. AUGUST REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

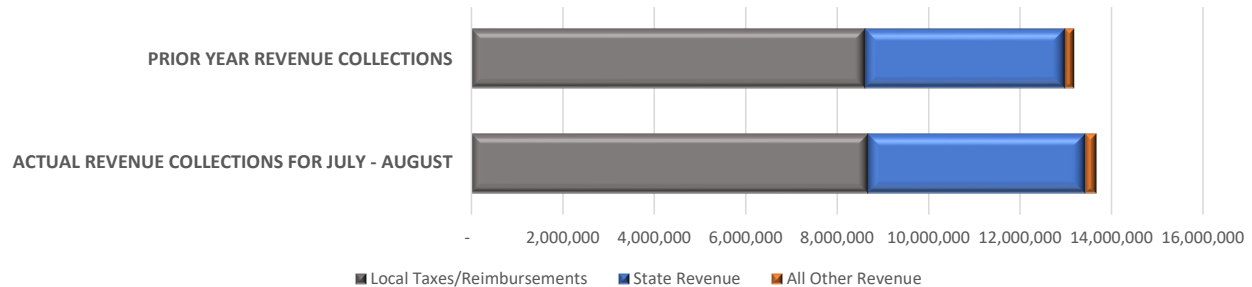


	Actual Revenue Collections For August	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	7,035,000	4,641,000	2,394,000
State Revenue	2,450,673	2,257,917	192,756
All Other Revenue	139,879	158,315	(18,436)
Total Revenue	9,625,552	7,057,232	2,568,320

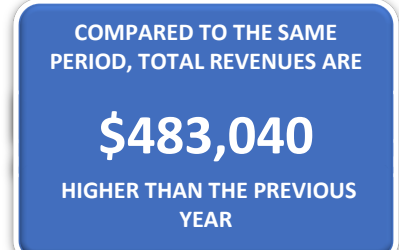


Overall total revenue for August is up 36.4% (\$2,568,320). The largest change in this August's revenue collected compared to August of FY2025 is higher local taxes (\$2,394,000) and higher restricted aid state (\$212,602). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH AUGUST COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - August	Prior Year Revenue Collections For July - August	Current Year Compared to Last Year
Local Taxes/Reimbursements	8,662,000	8,598,000	64,000
State Revenue	4,753,359	4,374,996	378,363
All Other Revenue	252,619	211,942	40,677
Total Revenue	13,667,978	13,184,938	483,040



Fiscal year-to-date General Fund revenue collected totaled \$13,667,978 through August, which is \$483,040 or 3.7% higher than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through August to the same period last year is restricted aid state revenue coming in \$425,265 higher compared to the previous year, followed by local taxes coming in \$64,000 higher.

FISCAL YEAR 2026 REVENUE ANALYSIS - JULY - AUGUST

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A

\$3,393,802

FAVORABLE COMPARED TO FORECAST

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	15,044,363	18,025,858	● 2,981,495
State Revenue	28,519,738	28,902,673	● 382,935
All Other Revenue	3,647,829	3,677,201	● 29,372
Total Revenue	47,211,930	50,605,732	● 3,393,802

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Local Taxes ●	3,000,420
Unrestricted Grants In Aid ●	234,736
Restricted Aid State ●	148,199
Tuition and Patron Payments ●	21,878
All Other Revenue Categories ●	(11,431)
Total Revenue ●	3,393,802

The top two categories (local taxes and unrestricted grants in aid), represents 95.3% of the variance between current revenue estimates and the amounts projected in the five year forecast.

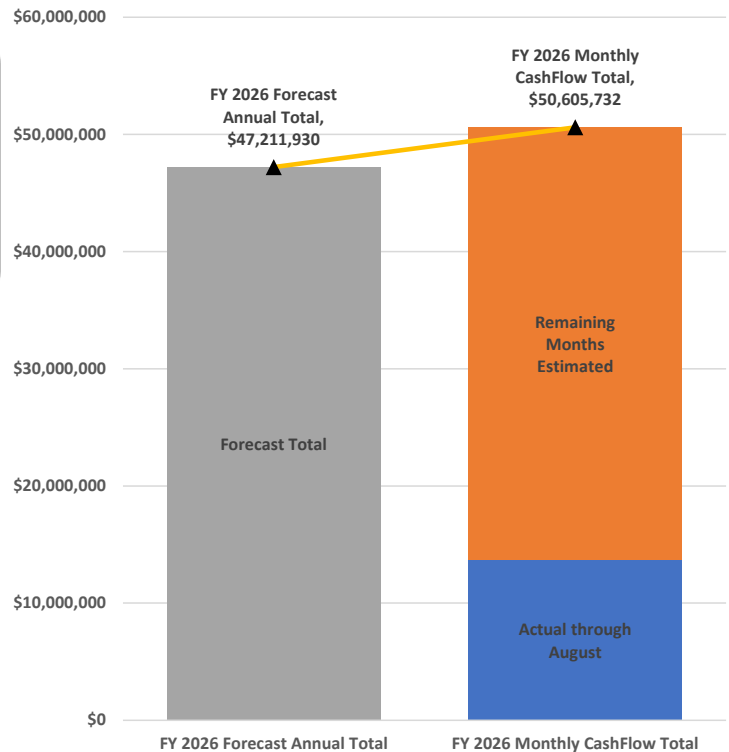
The total variance of \$3,393,802 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 7.19% forecast annual revenue

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through August indicate a favorable variance of \$3,393,802 compared to the forecast total annual revenue. This means the forecast cash balance could be improved.

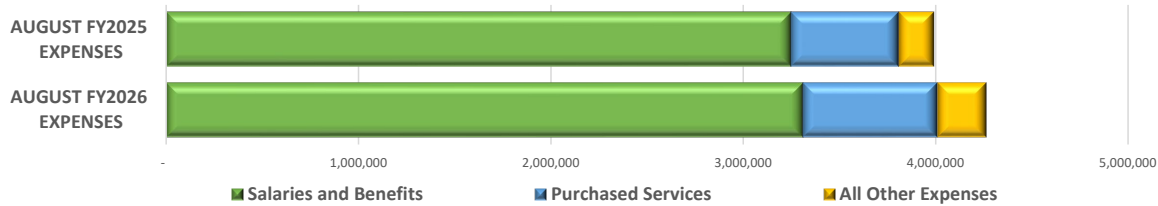
Improved

The fiscal year is 17% complete. Monthly cash flow, comprised of 2 actual months plus 10 estimated months indicates revenue totaling \$50,605,732 which is \$3,393,802 more than total revenue projected in the district's current forecast of \$47,211,930



FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - AUGUST

1. AUGUST EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For August	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,309,329	3,247,229	62,100
Purchased Services	697,703	559,410	138,293
All Other Expenses	251,883	183,586	68,297
Total Expenditures	4,258,916	3,990,226	268,690



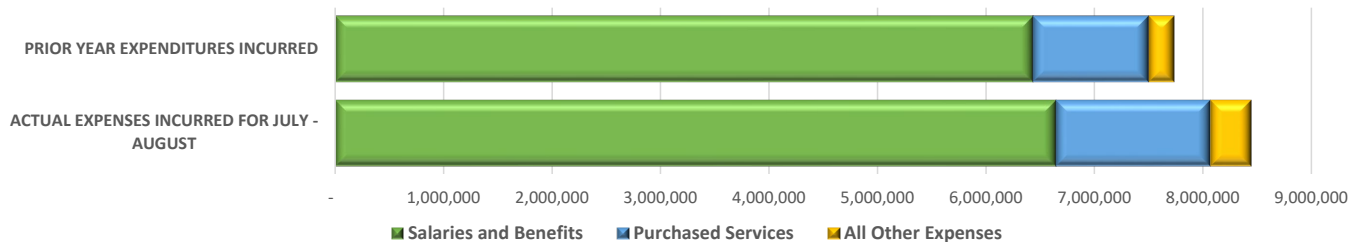
Actual expenses for the month was up

\$268,690

compared to last year.

Overall total expenses for August are up 6.7% (\$268,690). The largest change in this August's expenses compared to August of FY2025 is higher tuition and similar payments (\$118,383), higher general supplies (\$89,447) and higher regular certified salaries (\$67,998). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH AUGUST COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - August	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	6,647,621	6,435,705	211,915
Purchased Services	1,419,015	1,065,715	353,300
All Other Expenses	379,822	237,309	142,513
Total Expenditures	8,446,457	7,738,729	707,728

Compared to the same period, total expenditures are

\$707,728

higher than the previous year

Fiscal year-to-date General Fund expenses totaled \$8,446,457 through August, which is \$707,728 or 9.1% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through August to the same period last year is that non - utility property services costs are \$191,291 higher compared to the previous year, followed by regular certified salaries coming in \$158,549 higher and tuition and similar payments coming in \$118,479 higher.

FISCAL YEAR 2026 EXPENDITURE ANALYSIS - JULY - AUGUST

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

**CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A**

\$589,740

**UNFAVORABLE COMPARED TO
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	39,753,860	39,819,992	66,132
Purchased Services	7,274,609	7,657,136	382,527
All Other Expenses	1,788,574	1,929,655	141,081
Total Expenditures	48,817,043	49,406,783	589,740

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Non - utility Property Services	186,945
Tuition and Similar Payments	106,476
Regular Certified Salaries	91,709
Insurance Certified	(88,448)
All Other Expense Categories	293,058
Total Expenses	589,740

The top two categories (non - utility property services and tuition and similar payments), represents 49.8% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$589,740 (current expense estimates vs. amounts projected in the five year forecast) is equal to 1.2% of the total Forecasted annual expenses.

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through August indicate that Fiscal Year 2026 actual/estimated expenditures could total \$49,406,783 which has a unfavorable expenditure variance of \$589,740. This means the forecast cash balance could be reduced.

The fiscal year is approximately 17% complete. Monthly cash flow, comprised of 2 actual months plus 10 estimated months indicates expenditures totaling \$49,406,783 which is \$589,740 more than total expenditures projected in the district's current forecast of \$48,817,043

