



## FINANCE COMMITTEE MEETING MINUTES

Thursday, August 21, 2025

10:00 a.m.

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Committee Members: Michele Mencer, Chair  
Paulo Lopes, David Rizza, Justina Ryan

Administrative Staff: Dr. Jonathan Hart, Superintendent  
Jason Bohm, SBA/Board Secretary  
Don Race, Facilities Manager

- 1. Referendum** - The Committee reviewed the communication plan and dates for board tours prior to Board meetings. Committee members were asked to identify which sessions they could attend to support engaging with the public about the Referendum. The Committee agreed to support an additional mailer in the middle of October.
- 2. Property** - Regarding the property at Ryerson Road, the District received an appraisal for the value of the property in the amount of \$580K. The Committee recommended retaining ownership of the property and Dr. Hart agreed to update the Township of this decision.
- 3. Solar** - The selected vendor has submitted to BPU/State for permission to proceed. Construction must start by June 2026 for credits.
- 4. Green Coordinator** - The Green Coordinator position has been vacant for 2 years and proven difficult to fill. Despite this, the district is achieving its goals and the Committee suggested the Green Committee evaluate whether the funds can be repurposed to align with the Strategic Plan goals.
- 5. Direct Install Program** - An update was provided on the Direct Install Program which noted TBS and WHS were previously completed and RMS and HBS are planned for completion. The Committee agreed to secure a free consultation from a vendor to estimate the costs for direct installation, which may allow for a 0% interest loan on the utility bill.
- 6. Preliminary Audit Results, Reserves and Mandatory Payroll Verification** - The Committee reviewed the preliminary audit results, reserves and the process for mandatory payroll verification. No action or decision was taken.

7. **Amerihealth Rebate** - A rebate to the district of \$15K will be provided to offset employee health expenses for any current employee with health insurance.
8. **Bill List** - Reviewed and no action taken.
9. **Next meetings are planned for:** October 3 at 8:30 a.m. and December 3, 2025 at 10:00 a.m.