

We anticipate pricing the week of September 15, 2025,
the following **TAX-FREE** Bonds:



\$66,515,000**

**DEXTER COMMUNITY SCHOOLS
COUNTIES OF WASHTENAW AND LIVINGSTON,
STATE OF MICHIGAN**

2025 SCHOOL BUILDING AND SITE BONDS
(UNLIMITED TAX GENERAL OBLIGATION)

- Interest on the bonds is free from federal and Michigan state income taxes.**
- These bonds are rated AA based upon the fact that each bond will be fully qualified for participation in the Michigan School Bond Qualification and loan program, with an underlying rating of AA- without regard to qualification of the bonds for participation in the program.
- This announcement is neither an offer to sell nor a solicitation of an offer to buy any of these securities. Any offer to sell will be made only pursuant to the final Official Statement.

For more information and an official statement, please call:

(888) 280-3560

or contact your local Stifel Financial Advisor.

* Preliminary; subject to change

** For a complete discussion of tax matters, please see the preliminary official statement.