HERE FOR KIDS

Monthly Financial Reports

For the Month Ending July 31, 2025

CINCINNATI PUBLIC SCHOOLS

Financial Overview- Through July 31, 2025

Summary–Finances are on track and no significant, unexpected issues, except as noted below (mainly timing).

- **General Fund Cash Balances** as of July 31, 2025 were up significantly over the fiscal year-to-date. As noted below, property tax advance revenue was issued by Hamilton County on a set schedule in July 2025. State foundation revenue was flat and there were expenditure increases related primarily to salary and benefits, etc.

  Caution: A reminder that the end of July and the end of January are generally high points in General Fund cash balances; but it is important to be alert and prepared for low points in cash flow that occur in January and June.

- **General Fund Revenues** through July 2025 were up over prior year. At this point in the year, Property Tax Revenue Advances were up approximately $22.2M.

- **General Fund Expenditures** through July 2025 were up modestly. Salary and Benefits were higher compared to the prior year.

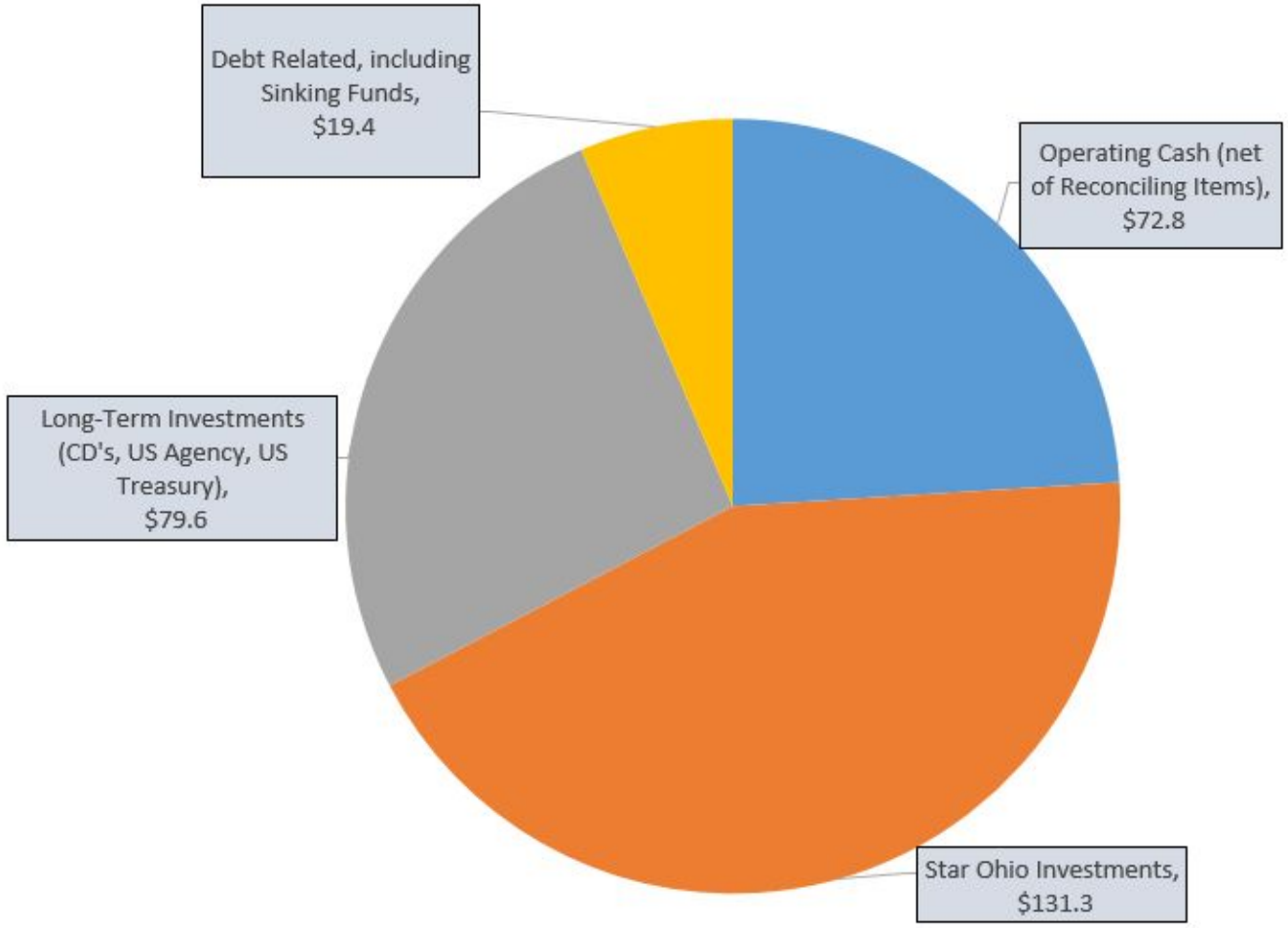
- **Preschool students funded through Tuition Assistance**. Preschool was not in session during July 2025.

Cash and Investments

General Ledger - All Funds

Cash and Investment Balances [in Millions]

July 31, 2025

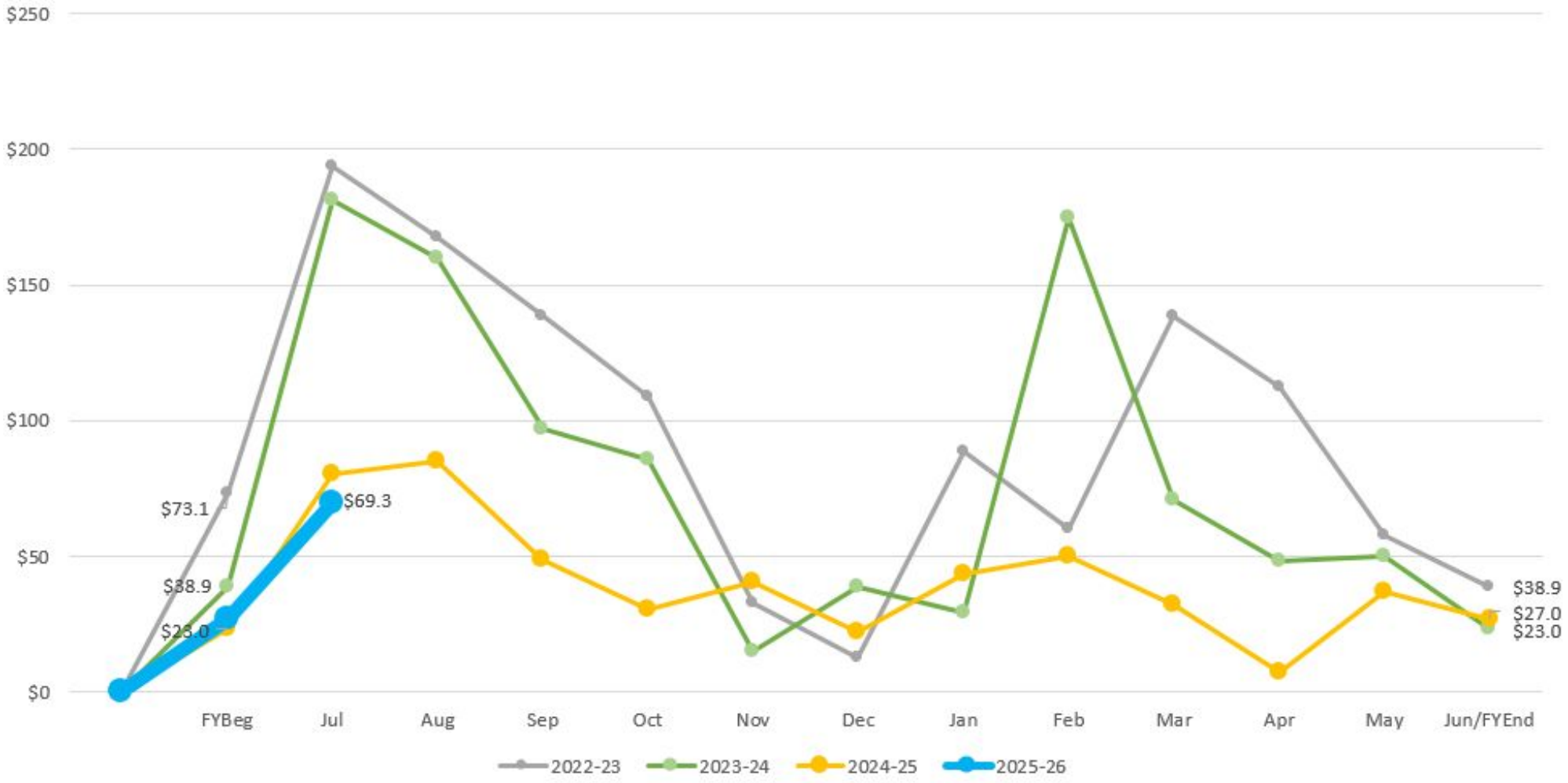


Total = $303.1 Million

US Bank - General Operating Account Only

3+ Years History - Bank Balance [in Millions]

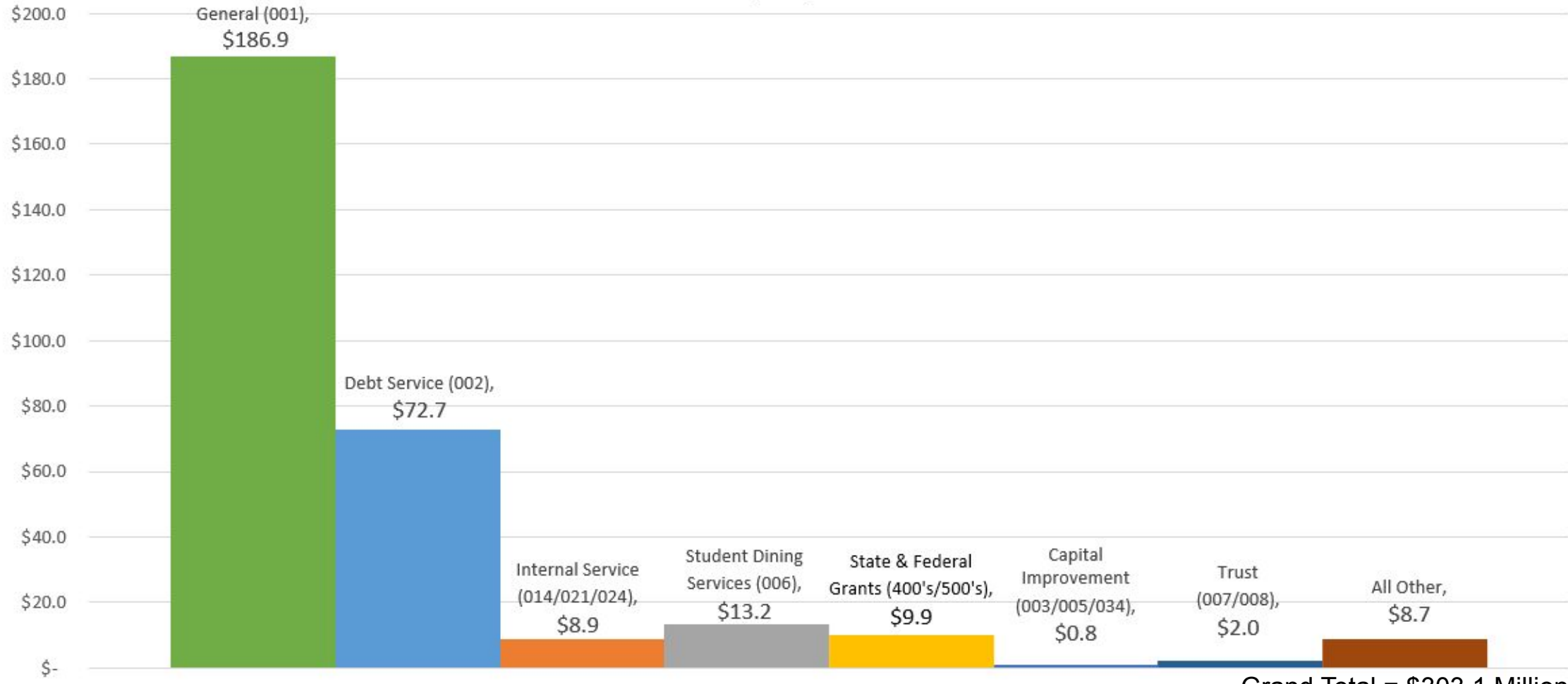
Thru July 31, 2025



General Ledger - All Funds

Cash Balance by Fund [in Millions]

July 31, 2025



Grand Total = $303.1 Million

Click here for a list of Funds. View the Fund Activity Report

Investment Report

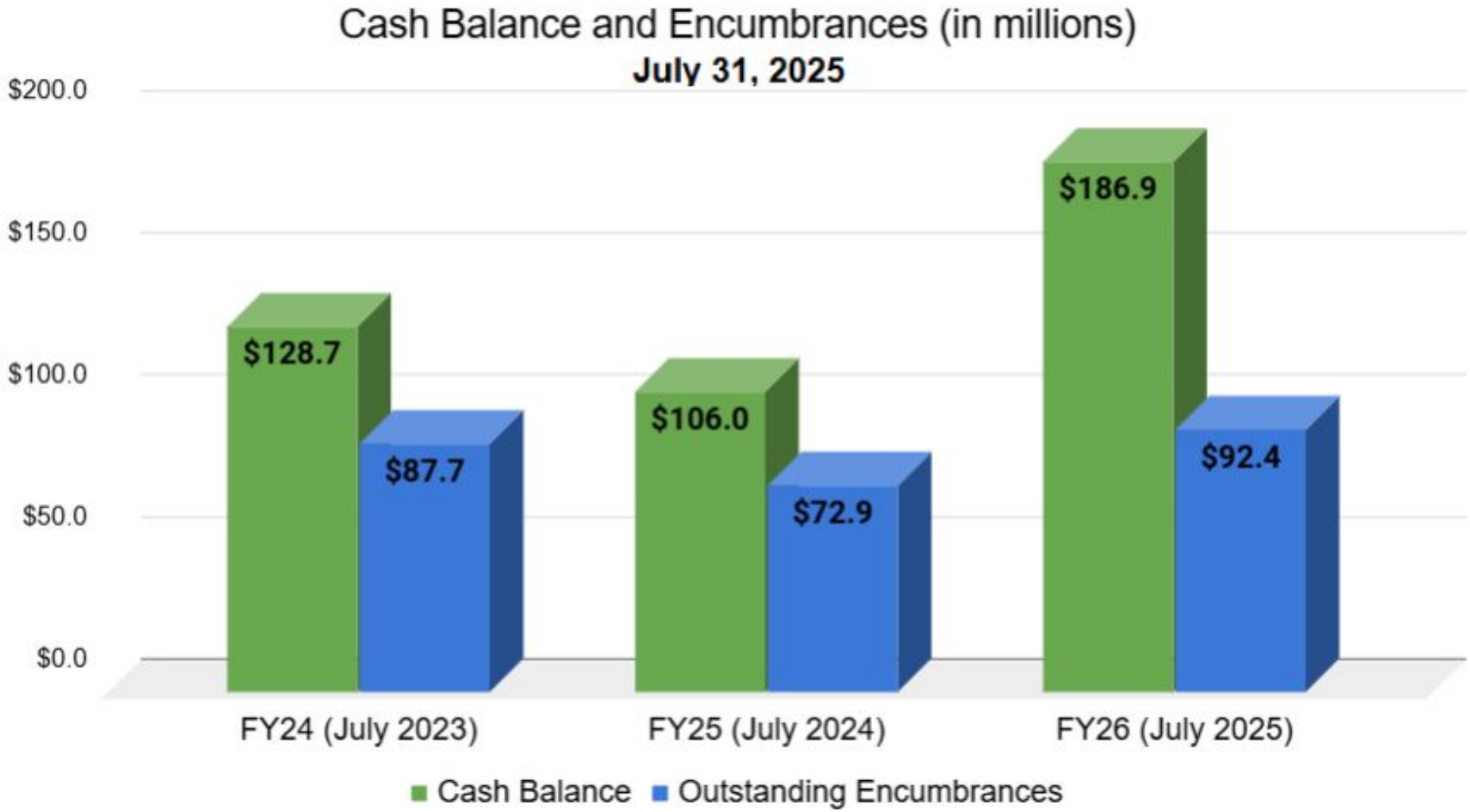
Fiscal Year	Receipt Dates		General Fund Interest Revenue		Debt Service Fund Interest Revenue
Fiscal Year 2025	**July 1, 2024 - June 30, 2025**	**Full Fiscal Year**	**$7,078,449.22**		**$771,352.04**
Fiscal Year 2024	July 1, 2023 - June 30, 2024	Full Fiscal Year	$4,710,415.83	*	$915,240.20
Fiscal Year 2023	July 1, 2022 - June 30, 2023	Full Fiscal Year	$1,800,397.96		$768,828.77
Fiscal Year 2022	July 1, 2021 - June 30, 2022	Full Fiscal Year	$768,865.32		$651,330.46
Fiscal Year 2021	July 1, 2020 - June 30, 2021	Full Fiscal Year	$1,500,945.05		$704,061.63

Other items attached to Board Docs:

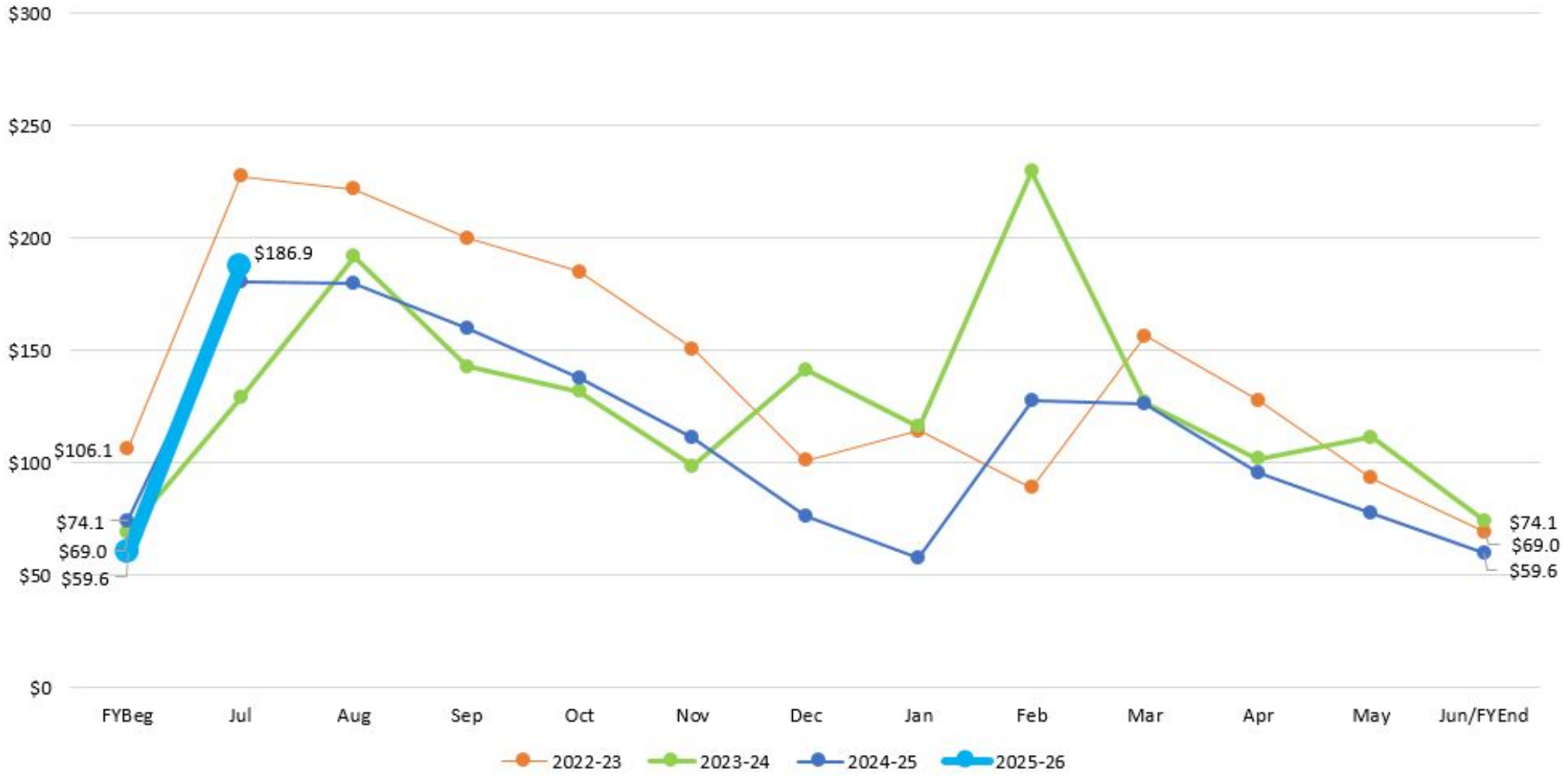
1. Interest Revenue (above)
2. Bank Reconciliation Summary - June 30, 2025
3. Commercial Paper and Bankers Acceptances Report
   (Requires Board approval - Board meeting 08/25/25)

General Fund

General Fund (001)



General Fund
3+ Years History - Cash Balance [in Millions]
Thru July 31, 2025

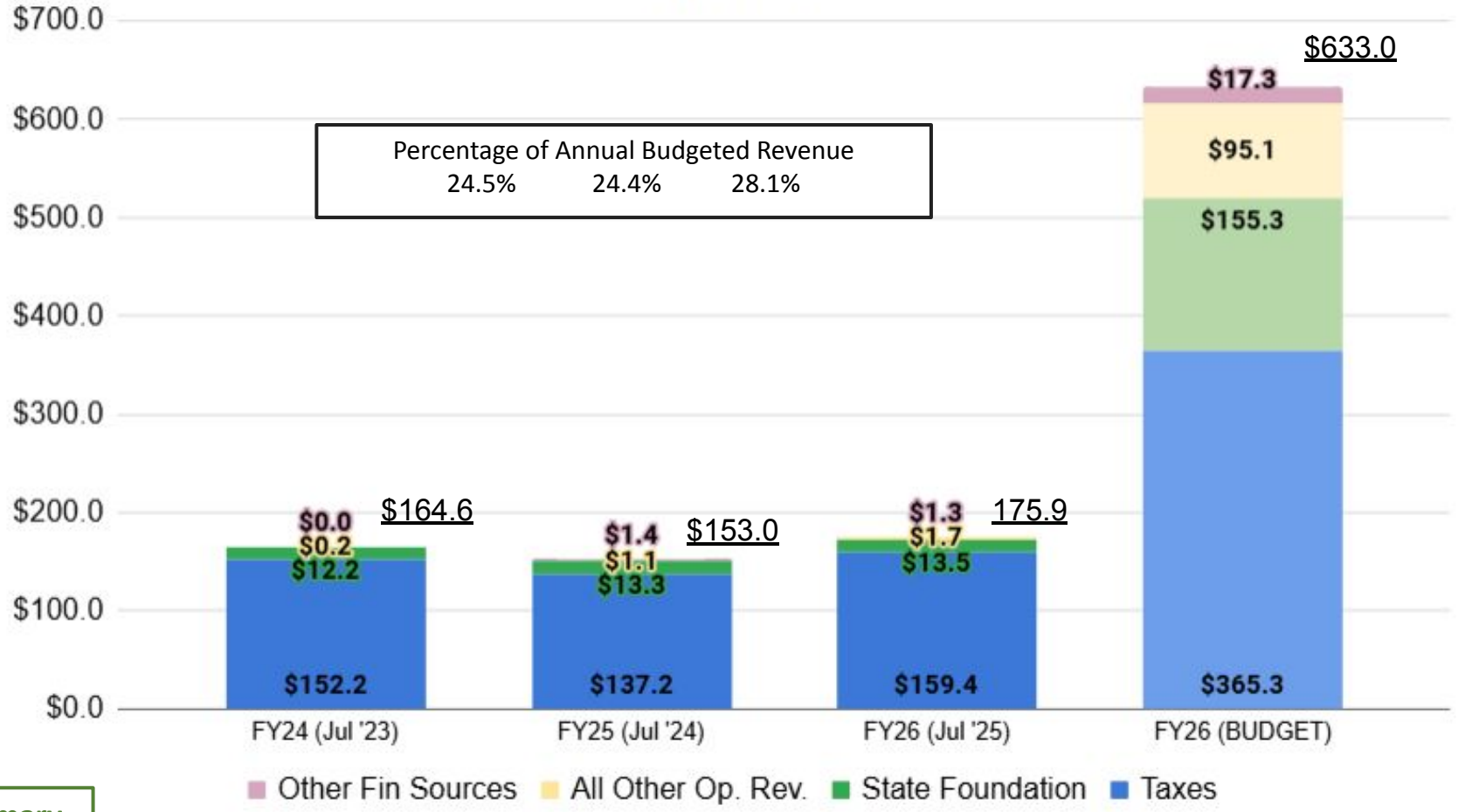


Revenue

General Fund (001)

3 Year Revenue by Source Comparison (in millions)

July 31, 2025



Note: See summary.

Revenue

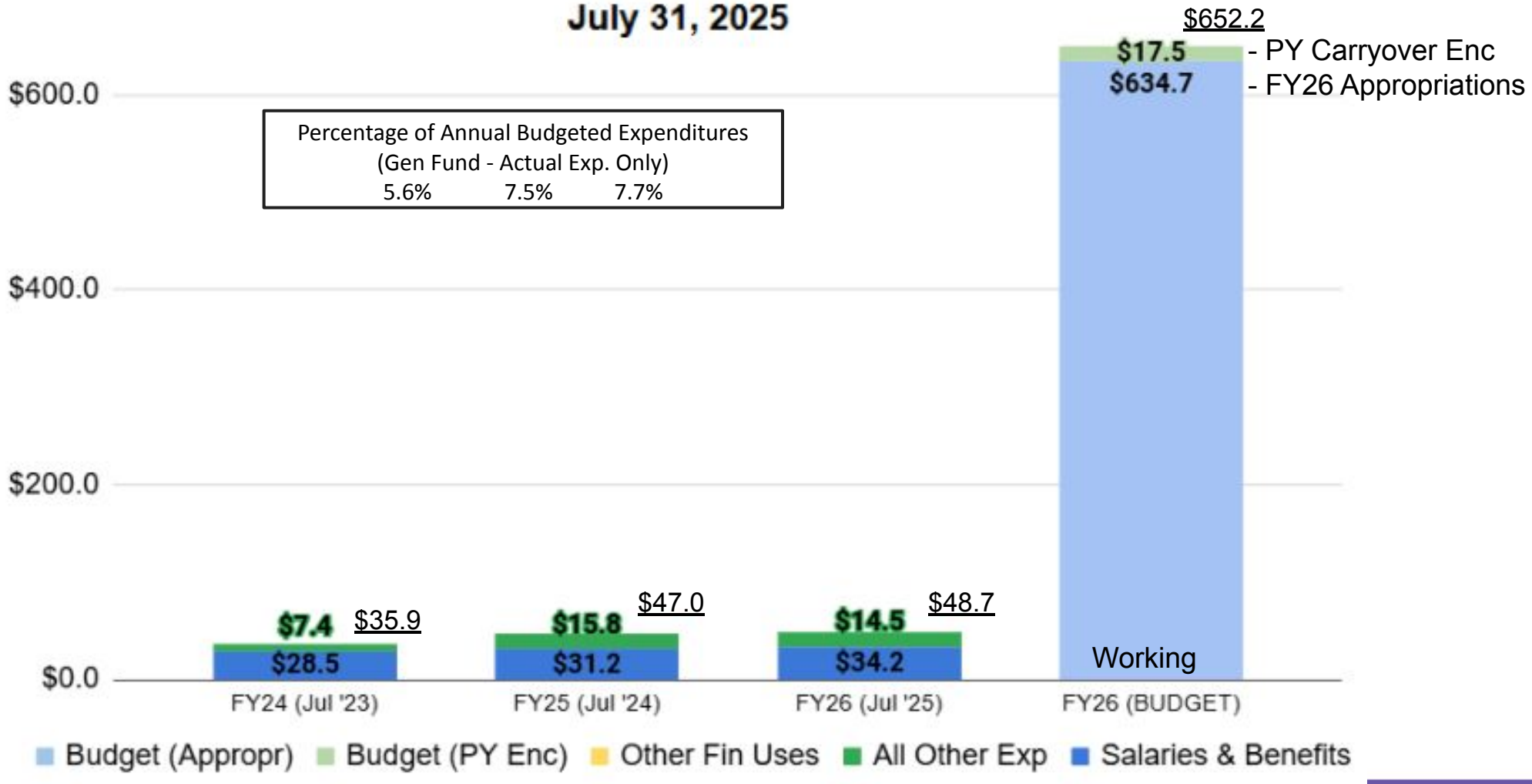
General Fund
3+ Years History
Revenue by Month [in Millions]
Thru July 31, 2025

Expenditures

General Fund (001)

3 Year Expenditures by Type Comparison (in millions)

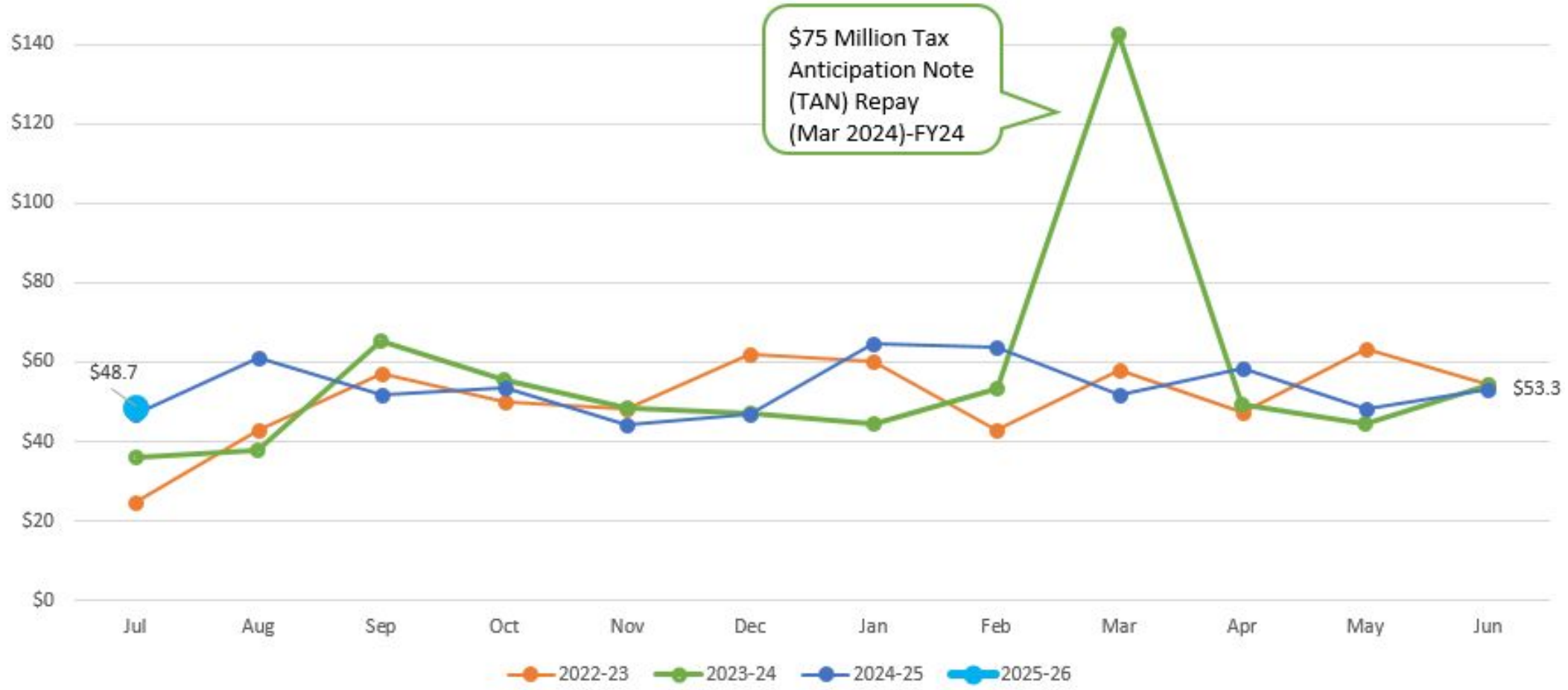
July 31, 2025



Note: See summary.

Expenditures

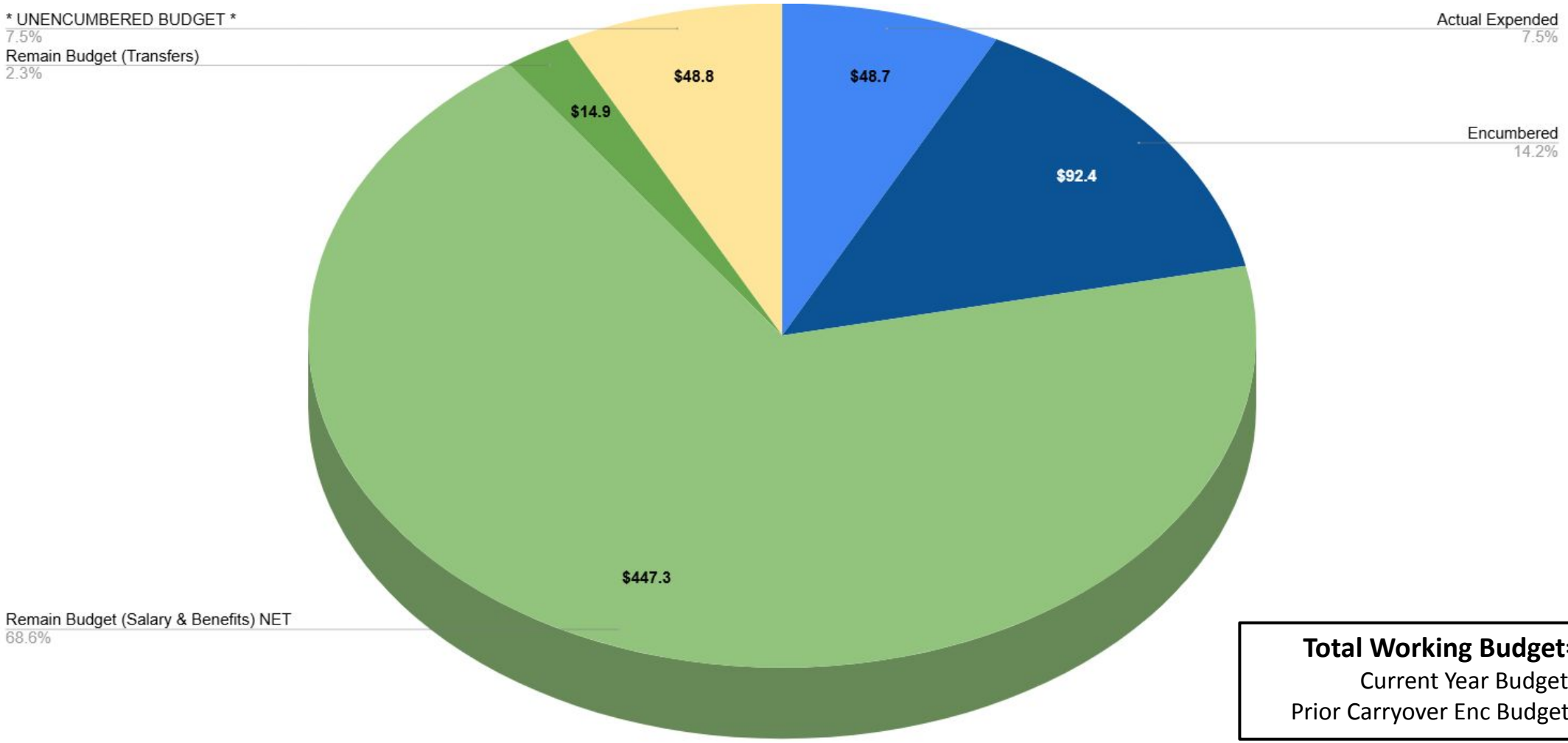
General Fund
3+ Years History
Expenditures by Month [in Millions]
Thru July 31, 2025



General Fund (001)

Unencumbered / Uncommitted Expenditure Budget Assessment [In Millions]

July 31, 2025



Total Working Budget= $652.2

Current Year Budget= $634.7

Prior Carryover Enc Budget= $17.5

Statement of Cash Flow

Statement of Cash Flow	
General Fund	
For Month Ending July 31, 2025	
Cash from Operating Activities	
General Property Tax	$159,400,000
Tangible Personal Property Tax	$0
Unrestricted State Grants-in-Aid	$10,041,176
Restricted State Grants-in-Aid	$3,497,081
State Share of Local Property Tax	$0
Other Revenues	$1,625,849
Advances In	$0
All Other Financing Sources	$1,345,327
Total Revenues	**$175,909,433**
Personal Services (Salaries)	$26,747,605
Employee Benefits	$7,467,718
Purchased Services	$10,095,755
Supplies and Materials	$4,303,580
Capital Outlays	$25,355
Other Expenses	$64,448
Operating Transfers Out	$0
Total Expenditures	**$48,704,461**
Net Increase in Cash	$127,204,972
Cash Balance 7/1/2025	$59,624,730
Cash Balance 7/31/2025	$186,829,702

CPS Preschool Expansion

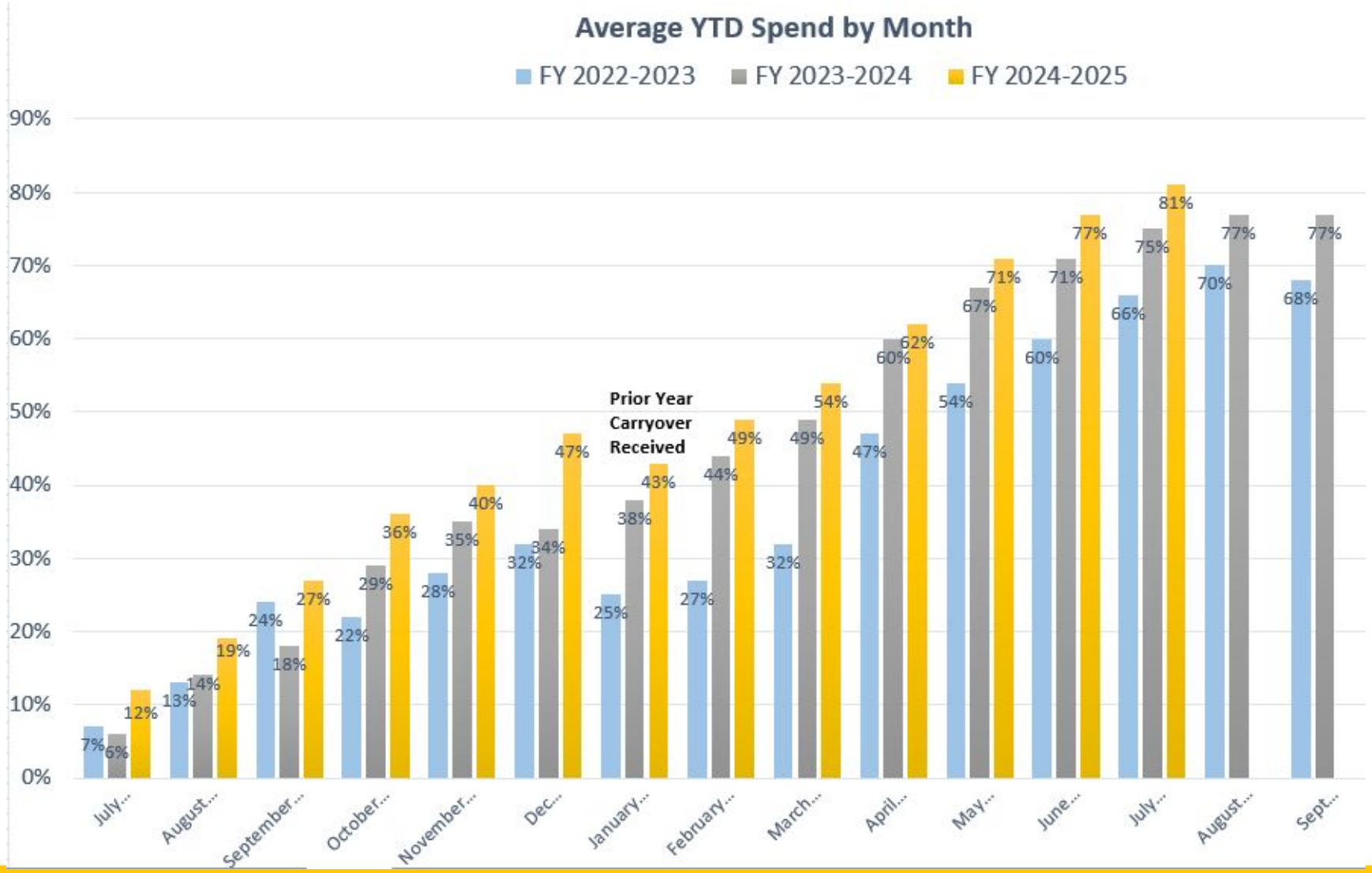
CPS Preschool Expansion

JULY 2025 (FY26)	Initial Estimate * Budget FY26	FY26 Actual July '25	PRIOR FY25 Actual July '24
Revenues: (net of Co. Auditor Fees)	**$15,000,000**	**$6,832,813**	**$6,000,000**
Expenses:			
CPS Tuition Assistance	7,600,000	0	0
Payments to United Way @	9,447,896	0	0
Workforce Development	0	0	0
Special Education Support	642,675	86,603	71,796
Administrative Support	145,883	14,052	37,474
Other Professional Services	239,808	15,476	14,064
Supplies and Materials	399,988	37	197,774
Other / Capital Outlay (PY FY25)	3,000	0	154,395
Total	**$18,479,250**	**$116,168**	**$475,503**
Net Income	**($3,479,250)**	**$6,716,645**	**$5,524,497**

*** - Subject to revision.** Consolidated Budget uses prior years unspent cash FY25 and beyond.
@ - Due to Prior Year CPP underspend, payment schedule differs from Year to Year. (Based on Budget/Net of returned funds)

State & Federal Grants

Public State and Federal Grants Cumulative Average Spend



Click Here to download Monthly Summary Details.

Total FY25 Public State & Federal Grants: 28
Total FY25 Public State & Federal Grants Initial Allocation: $ 55,439,029.20
Total FY25 Public State & Federal Grants Allocation w/ Carryover: $ 72,537,515.27

FY25 State and Federal Grants as of 07/31/25

- Month **13** of 15 month cycle
- Spending goal = 74**%** of Total Allocation

	Number of Grants	Percent Meeting Spending Goal	Percent Spent or Encumbered before Carryover	Percent Spent or Encumbered with Carryover
Grants to Public Schools	**28**	**79%**	**106%**	**81%**
Grants to Non-Public Schools	**8**	**75%**	**107%**	**90%**

Key Activities this month

- Contingency planning in response to Federal Funds Freeze on 6.30.25
- FY26 Contract and Purchase orders modifications and approvals

FY25 Title I-A School Budgets

FY25 CSI and ATSI NC SSI School Budgets

Entitlement Grants Spend Summary 07/31/25

Grant	Total Allocation Includes Carryover, Adj*	Amount Spent*	Amount Encumbered*	Percent Spent or Encumbered Original Budget	Percent Spent or Encumbered with Carryover	FY25 Minimum Spend to Avoid Possible Sweep
Title I-A Basic	$ 34,403,912	$ 24,350,144	2,074,350	105%	77%	$ *30,620,768***
Title I-Neglected	668,777	386,928	63,499	163%	67%	392,969✅
Title I-Delinquent	337,022	297,859	19,584	183%	94%	163,688 ✅
Title II-Sup Eff Instr	3,290,667	1,760,887	99,238	104%	57%	1,849,373 ✅
Title III-LIEL	789,894	636,763	38,966	124%	86%	264,378 ✅
Title III - Immigrant	112,824	98,507	2,279	171%	89%	53,789 ✅
Title IV-Stud Supp	4,357,769	3,023,692	160,777	181%	73%	2,908,726 ✅
Title I NonComp SSI*	1,976,588	1,715,502	157,689	95%	95%	1,976,588
Expanding Opp Each*	873,707	794,828	37,374	95%	95%	873,707
Totals	**$ 46,811,161**	**$ 33,065,110**	**$ 2,653,756**	**95 %**	**76%**	**$ 39,103,986**

* Amounts represent Public Schools Only - July Goal is 74% Spend
**Title 1-A Basic Carryover limit is *15% of FY25 Original Allocation plus FY26 spending through 09.30.25*

FY26 Entitlement and Support Grants Summary 08/07/25

Grant	Fund	FY25 Final Allocation	FY25 Initial Allocation	FY26 Initial Allocation	FY26 Public Share	FY26 Non Public Share
Title I-A Basic	572	$ 39,120,753	$ 29,049,753	**$ 27,516,337**	$ 24,174,750	$ 3,341,587
Title I-Neglected	572	668,777	275,808	252,658	252,658	0
Title I-Delinquent	572	337,022	173,334	165,787	165,787	0
Title II-Sup Eff Instruction	590	4,102,060	2,252,687	2,226,000	1,719,751	506,249
Title III-LIEL	551	932,164	667,786	618,944	497,563	121,381
Title III - Immigrant	551	117,238	63,449	59,019	54,485	4,534
Title IV-Student Support	584	5,160,487	2,251,761	2,257,420	1,744,025	513,395
IDEA-B Special Ed	516	14,061,483	11,907,669	11,807,943	10,334,340	1,473,603
ECE Special Ed	587	181,811	143,547	141,622	141,622	0
Title I NonComp SSI	536	1,976,588	1,976,588	**1,036,852**	1,036,852	0
Expanding Opp Each	584	873,707	873,707	**459,876**	459,876	0
Totals		**$ 67,532,090**	**$ 49,636,089**	$ **46,542,458**	**$ 40,581,709**	**$ 5,960,749**

Grant	2020	2021	2022	2023	2024	2025	2026
Title 1 A Improving Basic Programs	$ 27,406,043.49	$ 27,083,266.08	$ 26,734,177.76	$ 26,036,235.00	$ 29,212,358.11	$ 29,049,752.99	$ 27,507,563.69

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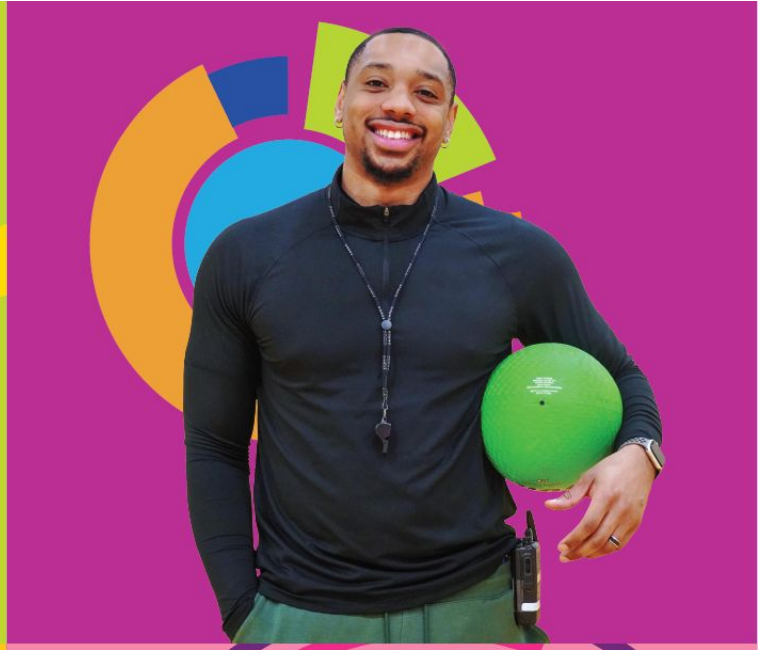

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