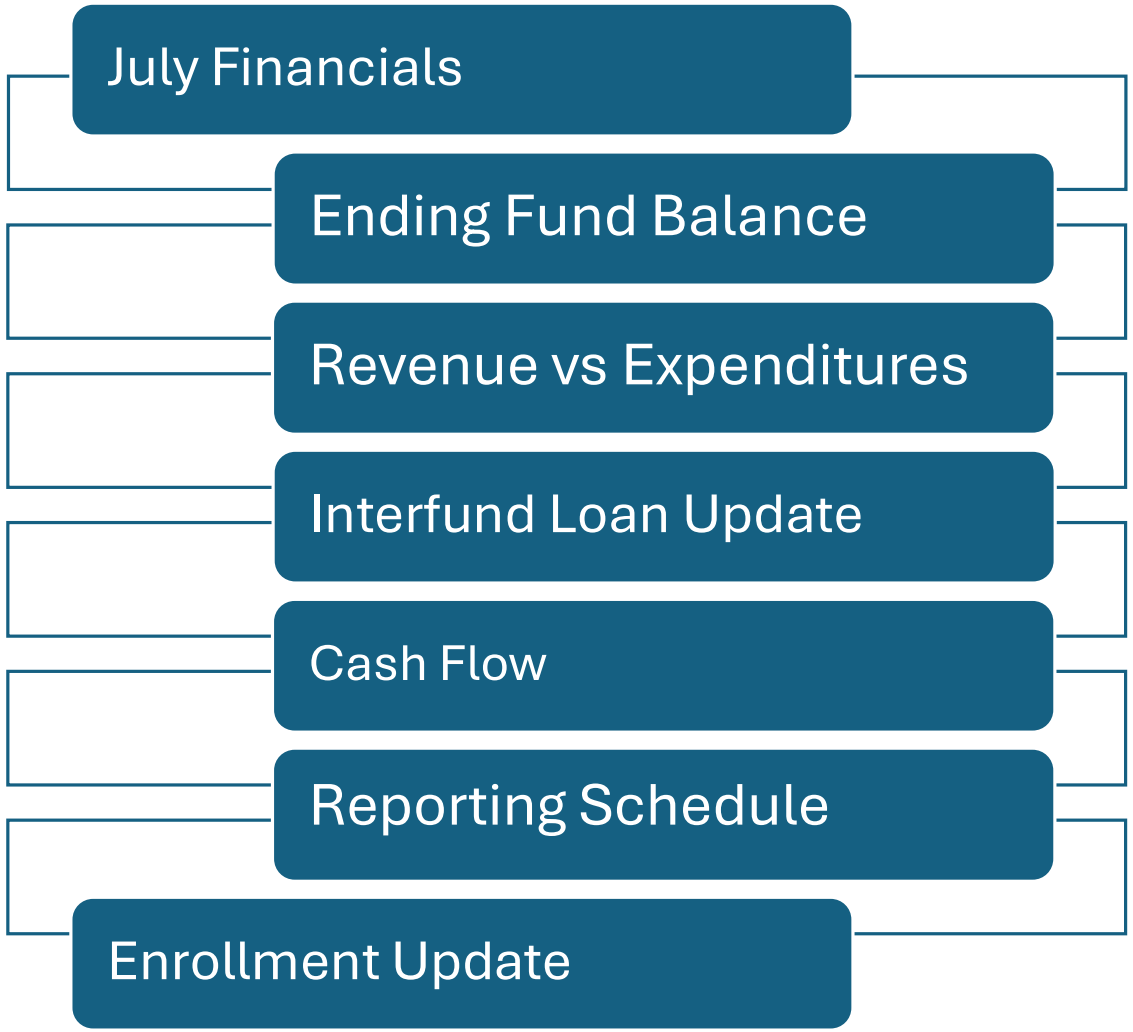
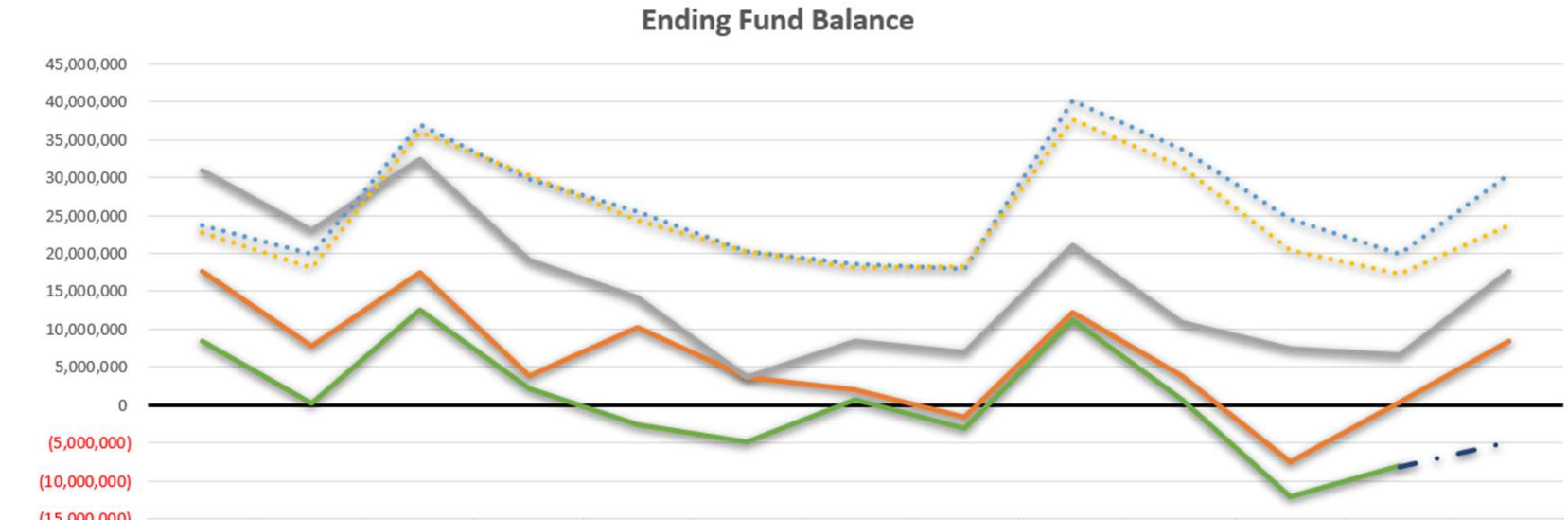
July 2025 Financial Report Study Session

September 4th, 2025

Agenda


July Financials
Ending Fund Balance
Revenue vs Expenditures
Interfund Loan Update
Cash Flow
Reporting Schedule
Enrollment Update

Ending Fund Balance

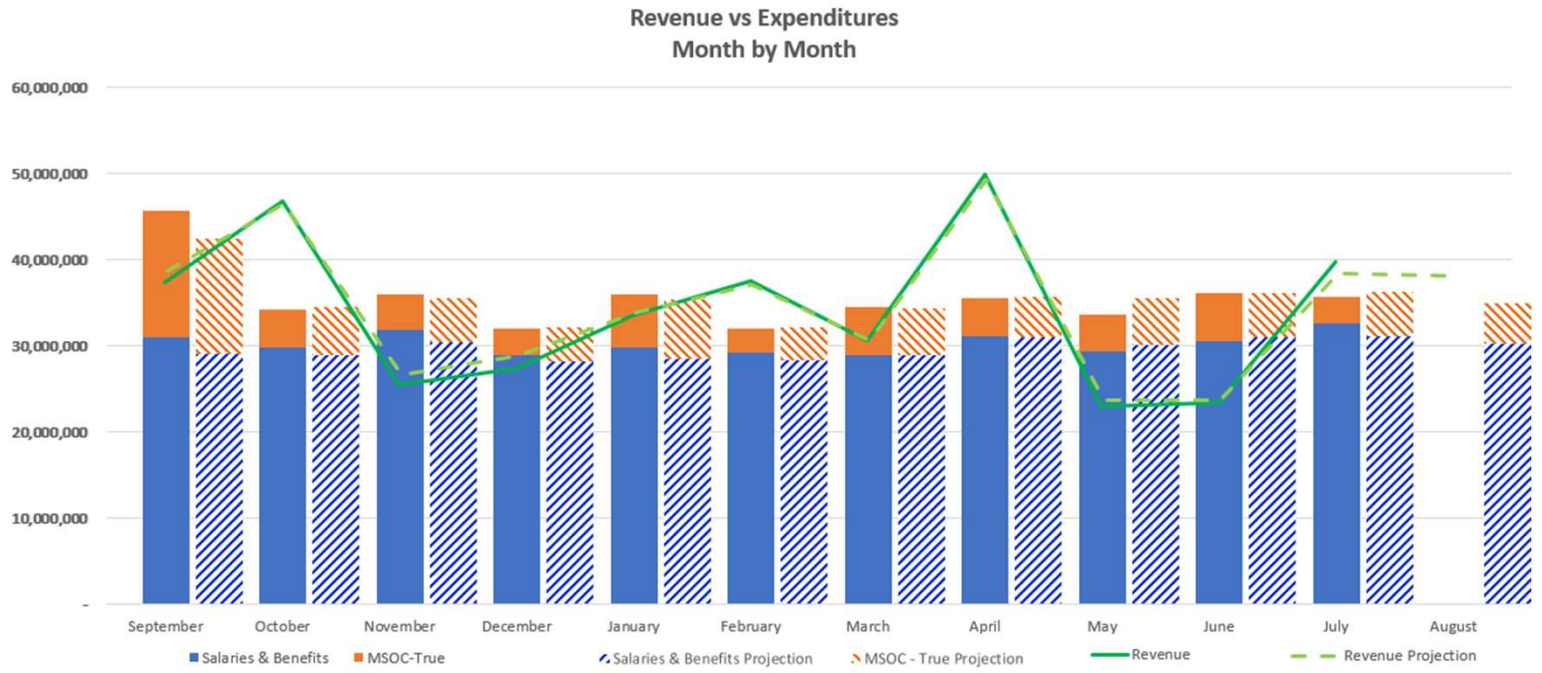


	Start	September	October	November	December	January	February	March	April	May	June	July	August
2025	8,409,188	162,113	12,617,291	2,214,204	(2,492,012)	(4,865,536)	735,761	(3,101,622)	11,210,349	691,868	(12,053,035	(8,059,053)	
Projection												(8,059,053)	(4,913,188)
2024	17,679,688	7,725,666	17,450,121	3,757,022	10,166,685	3,697,776	1,983,811	(1,554,557)	12,284,599	3,821,233	(7,555,644)	371,776	8,409,188
2023	30,880,142	23,103,524	32,469,295	19,116,965	14,121,805	3,644,754	8,489,892	7,011,686	21,131,970	10,846,759	7,405,798	6,564,472	17,679,688
2018	23,675,639	19,970,183	36,953,019	29,745,038	25,455,009	20,227,092	18,611,384	17,950,151	40,155,948	33,782,607	24,559,296	19,920,061	30,509,711
2017	22,643,337	18,070,070	36,067,631	30,307,304	24,348,511	20,184,466	18,197,432	18,225,925	37,614,463	31,448,696	20,445,373	17,284,916	23,675,639

- Projected Year-End Ending Fund Balance – negative **($4.9M)**

Revenue vs Expenditures

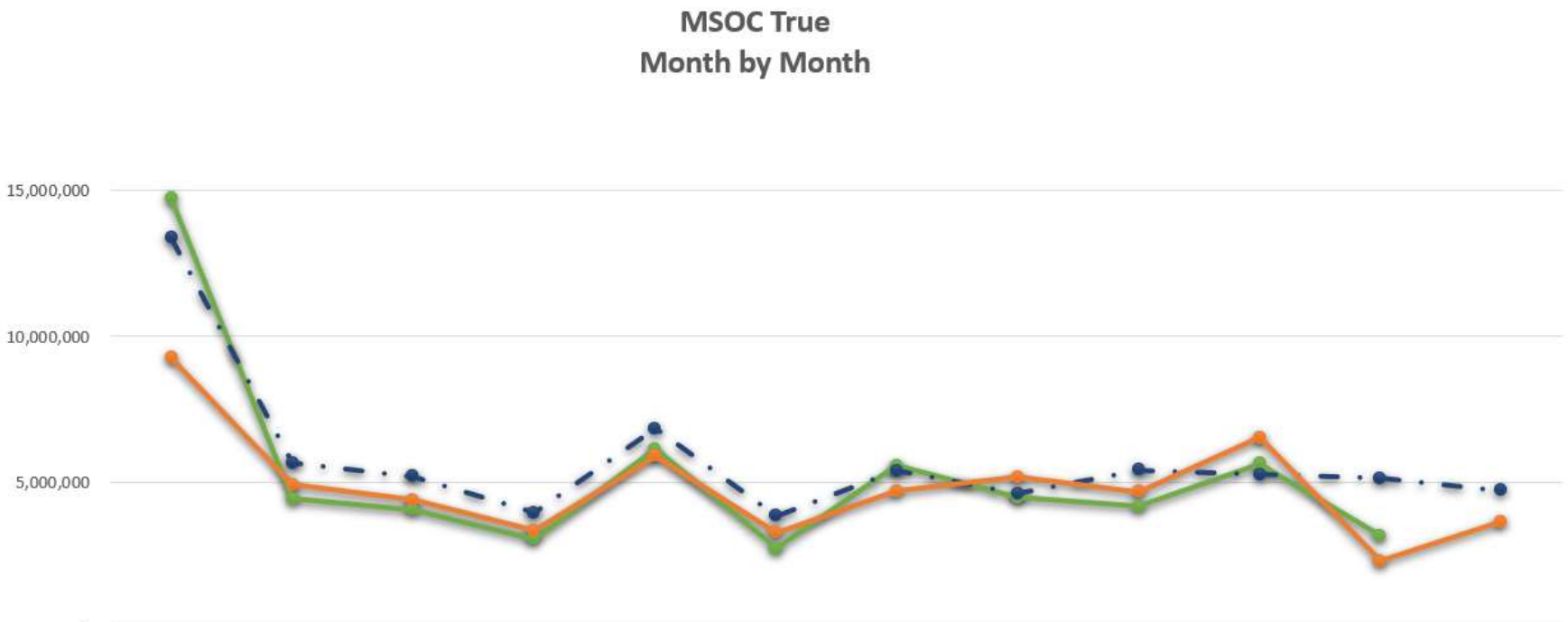
Month	Local Property Tax
September	2.21%
October	32.17%
November	8.46%
December	0.20%
January	0.21%
February	2.00%
March	4.47%
April	37.75%
May	10.96%
June	0.67%
July	0.27%
August	0.62%
	100.00%



Month	Apportionment
September	9.00%
October	8.00%
November	5.00%
December	9.00%
January	8.50%
February	9.00%
March	9.00%
April	9.00%
May	5.00%
June	6.00%
July	12.50%
August	10.00%
	100.00%

	Final	Final	Final	Final	Final	Final	Final	Final	Final	Final	Final	Projection	Projection
Actuals	**September**	**October**	**November**	**December**	**January**	**February**	**March**	**April**	**May**	**June**	**July**	**August**	**Year End**
Revenue	37,440,383	46,719,978	25,561,660	27,329,122	33,543,814	37,575,519	30,649,481	49,837,504	23,020,358	23,390,049	39,718,194	38,108,051	412,894,113
Expenditures	45,687,458	34,264,801	35,964,747	32,035,339	35,917,338	31,974,222	34,486,864	35,525,533	33,538,839	36,134,952	35,724,211	34,962,186	426,216,490
Difference	**(8,247,075)**	12,455,178	**(10,403,087)**	**(4,706,217)**	**(2,373,524)**	5,601,297	**(3,837,383)**	14,311,971	**(10,518,481)**	**(12,744,903)**	3,993,983	3,145,864	**(13,322,377)**
Projections													
Revenue	38,735,070	46,463,617	26,702,935	28,875,847	33,813,494	37,128,800	30,641,632	49,301,921	23,752,962	23,688,294	38,425,944	38,108,051	415,638,567
Expenditures	42,481,117	34,529,102	35,616,121	32,177,297	35,380,954	32,165,673	34,317,485	35,674,123	35,575,347	36,212,281	36,363,533	34,962,186	425,455,218
Difference	**(3,746,047)**	11,934,515	**(8,913,186)**	**(3,301,450)**	**(1,567,460)**	4,963,127	**(3,675,852)**	13,627,798	**(11,822,385)**	**(12,523,986)**	2,062,412	3,145,864	**(9,816,651)**

MSOCs Analysis



	September	October	November	December	January	February	March	April	May	June	July	August
2025	14,738,955	4,454,155	4,076,203	3,065,890	6,138,965	2,738,555	5,569,423	4,490,990	4,178,976	5,648,352	3,172,785	
Projection	13,371,017	5,658,637	5,217,995	3,957,755	6,857,000	3,860,429	5,408,868	4,633,491	5,432,691	5,273,207	5,159,010	4,733,736
2024	9,265,212	4,928,404	4,414,393	3,352,864	5,908,740	3,293,187	4,716,319	5,200,423	4,684,376	6,536,678	2,311,138	3,663,050

* March actual has $1.6M that was in April's projection, without this March actual would be $3,891,301

Salary and Benefits Analysis



	September	October	November	December	January	February	March	April	May	June	July	August
2025	30,948,503	29,810,646	31,888,544	28,969,449	29,778,374	29,235,667	28,917,441	31,034,543	29,359,863	30,486,600	32,551,426	
Projection	29,110,101	28,870,465	30,398,125	28,219,542	28,523,954	28,305,244	28,908,617	31,040,632	30,142,656	30,939,074	31,204,523	30,228,451
2024	28,018,202	28,643,453	29,309,143	27,465,218	28,040,435	27,883,842	27,349,372	29,643,489	28,476,007	29,378,245	30,760,047	28,585,805
2023	26,161,186	27,337,626	27,609,513	26,975,727	27,070,275	27,644,960	27,129,422	27,961,610	27,626,958	28,453,148	30,787,181	25,432,629

Interfund Loan on Balance Sheet

Interfund Loan Resolution No. 2025-03 approved 05/15/25 - $13M

Utilized Interfund Loan:

- 07/14/25 - $3M
- 07/24/25 - $10M

Payments:

- Must be made within a year
- Projecting April 1st payment

BELLEVUE SCHOOL DISTRICT
BALANCE SHEET
July 31, 2025

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Trans Vehicle Fund	Private Purpose Trust Fund
Assets						
Cash and Cash Equivalents	22,317,260.24	2,283,496.28	42,028,175.77	98,561,034.39	3,655,745.88	11,942.44
Minus Outstanding Warrants	(1,422,547.77)	(18,673.11)	-	(391,643.81)	-	-
Taxes Receivable	29,648,748.82	-	40,326,922.51	27,546,582.90	6,473.87	-
Due From Other Funds	-	-	-	-	-	-
Due From Other Govt Units	488.79	-	-	-	-	-
Accounts Receivable	1,852,734.54	-	-	-	-	-
Accounts Receivable - Leases	8,191,374.41	-	-	-	-	-
Accounts Receivable - Interfund Loans	-	-	-	13,000,000.00	-	-
Accrued Interest Receivable	-	-	-	-	-	-
Inventory	404,885.34	-	-	-	-	-
Prepaid Expenses	726,830.30	85,823.49	-	-	-	-
Investments with Trustee	-	-	-	-	-	-
Total Assets	$ 61,719,774.67	$ 2,350,646.66	$ 82,355,098.28	$ 138,715,973.48	$ 3,662,219.75	$ 11,942.44
Liabilities						
Accounts Payable	335,029.71	269.83	-	459,358.23	-	-
Contracts Payable - Current	-	-	-	-	-	-
Accrued Salaries	-	-	-	-	-	-
Payroll Deductions & Taxes Payable	17,278,549.39	-	-	-	-	-
Due to Other Govt Units	-	-	-	-	-	-
Estimated Employee Benefits Payable	1,254,327.75	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Accounts Payable - Interfund Loans	13,000,000.00	-	-	-	-	-
Deposits	10,000.00	-	-	-	-	-
Unearned Revenue	199,900.00	-	-	-	-	-
Total Liabilities	$ 32,077,806.85	$ 269.83	$ -	$ 459,358.23	$ -	$ -

Cash Flow & Cash Flow Statements

General Fund Cash Balance

As Of 02-Sep

Balance with King County	27,619,902.75
Deposits in Transit	-
Outstanding Withdrawals	21,115,999.87
Ending Cash Balance:	**6,503,902.88**

TABLE 1.9 CASH FLOW STATEMENT DETAILS

STATEMENT OF CASH FLOW				July 2025
	Prior Month Year to Date Actual	Current Month Actual	Year to Date Actual	Prior Year Year to Date Actual
Beginning Cash Balance	$ 8,179,155.33	$ 5,089,307.60	$ 8,179,155.33	$ 25,189,115.34
Operating Activities				
Net Income				
Revenue	335,067,869.01	39,718,193.75	374,786,062.76	352,271,275.71
Expenditure	355,530,092.88	35,724,211.16	391,254,304.04	369,579,187.24
Total Net Income	$ (20,462,223.87)	$ 3,993,982.59	$ (16,468,241.28)	$ (17,307,911.53)
Change in Non-Cash Capital				
Accounts Receivable	8,744,083.97	222,188.06	8,966,272.03	8,354,376.75
Inventory	52,540.65	(448.63)	52,092.02	(38,927.50)
Prepaid Expenses	7,325,227.93	(94,509.01)	7,230,718.92	2,379,446.54
Investments with Trustee	-	-	-	-
Accounts Payable	526,952.55	(2,575,533.26)	(2,048,580.71)	(1,061,997.21)
Contracts Payable - Current	-	-	-	-
Accrued Salaries	165,902.26	-	165,902.26	(22,939.38)
Payroll Deductions & Taxes Payable	898,712.24	1,496,556.48	2,395,268.72	542,553.24
Due to Other Govt Units	(130,044.86)	-	(130,044.86)	(151,514.88)
Estimated Employee Benefits Payable	684,247.45	25,844.83	710,092.28	(258,498.61)
Due to Other Funds	(806,092.68)	-	(806,092.68)	(6,930.10)
Accounts Payable - Interfund Loans	-	13,000,000.00	13,000,000.00	-
Deposits	-	-	-	-
Unearned Revenue	(2,223,180.04)	6,700.00	(2,216,480.04)	(2,439,742.24)
Unavailable Revenue	2,134,026.67	(269,376.19)	1,864,650.48	(637,512.92)
Total Change in Non-Cash Capital	$ 17,372,376.14	$ 11,811,422.28	$ 29,183,798.42	$ 6,658,313.69
Cash Flow from Operating Activities:	$ (3,089,847.73)	$ 15,805,404.87	$ 12,715,557.14	$ (10,649,597.84)
Ending Cash Balance	$ 5,089,307.60	$20,894,712.47	$20,894,712.47	$14,539,517.50

Source: FY2511-July 2025 Financial Statements– page 11

**From the Ending Cash Balance of $20,894,712.47, the July Payroll Benefit Expenses in the amount of $15,760,923.08 were paid the first week of August.

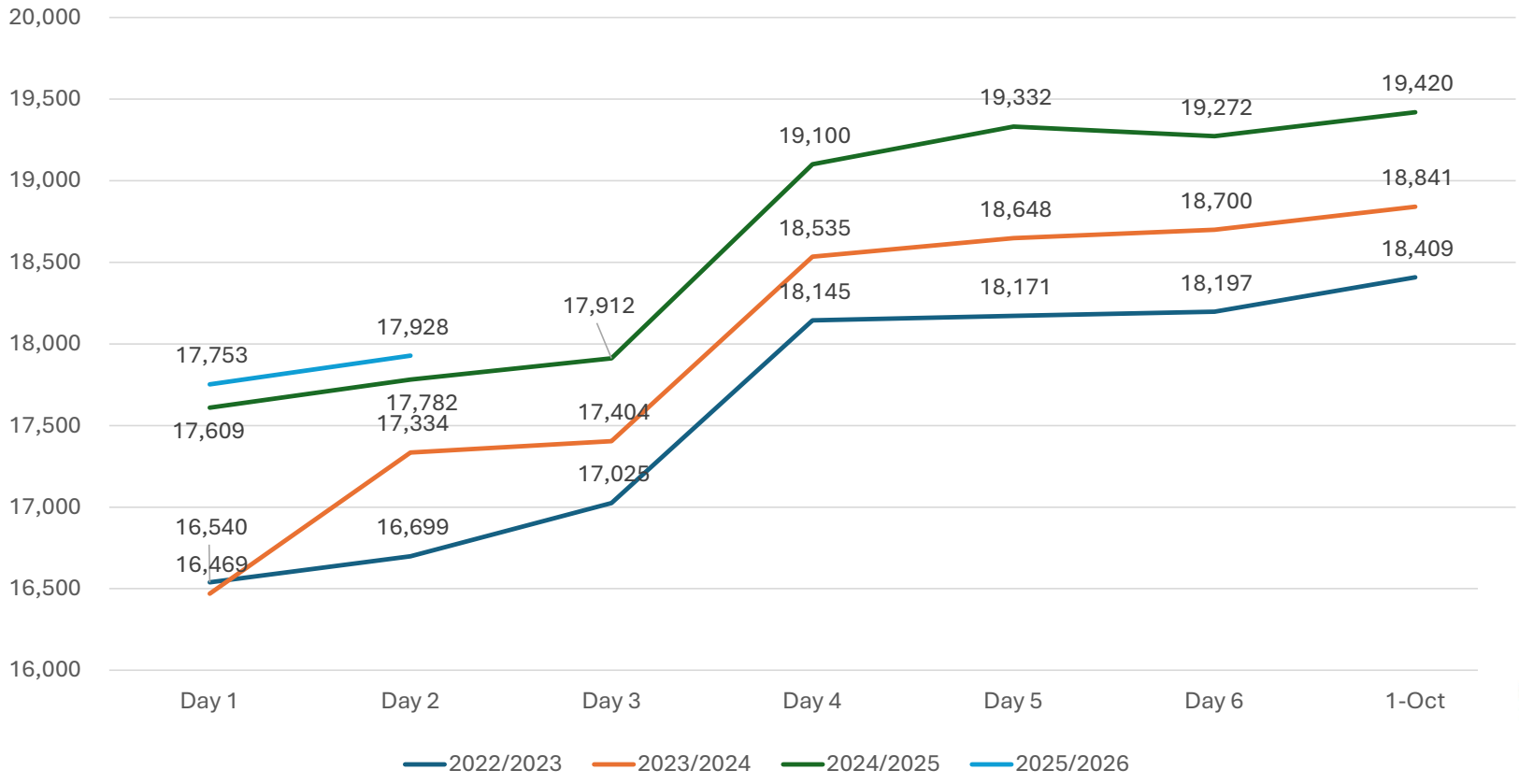
Prepaid Expenses

2023-2024	7,955,859.02
2024-2025	1,055,640.80
Difference Year over Year	6,900,218.22
Prepaid Management	3,502,055.80

Financial Reporting Schedule

- October 16th – Financial / Enrollment / Staffing Updates
- November 13th – 2024-25 Year End Financials
- December 4th – September Financials
- December 18th – October Financials
- January 8th – November Financials
- February 5th – December Financials

First Week Enrollment (Headcount)



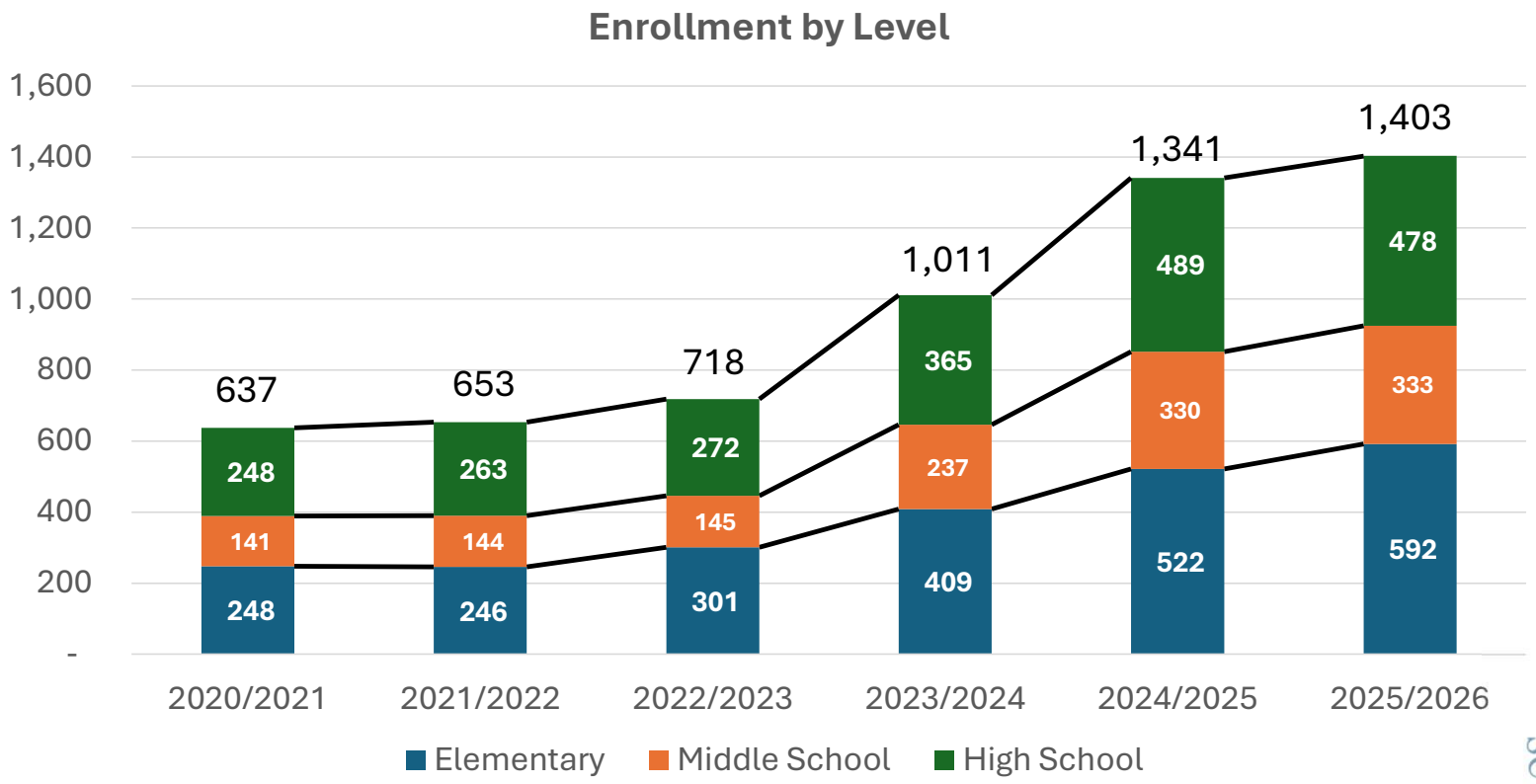
Average Class Sizes as of 9/3/25 (Elementary)

	K	1	2	3	4	**5**	**1-5**
Average	TBD	22.88	22.82	25.7	26.5	24.84	24.44

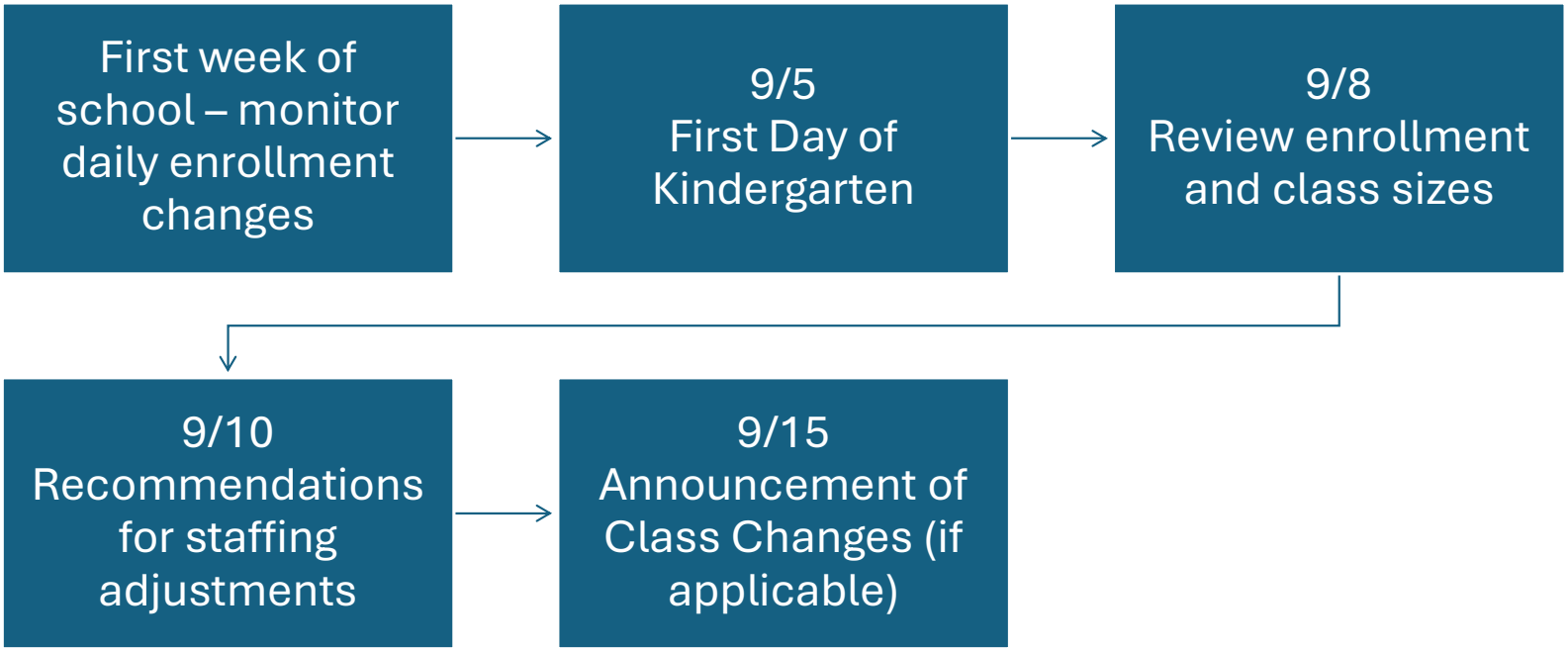
Average Class Sizes as of 9/3/25 (Secondary by Core Classes)

	ELA	Math	Science	Social Studies
Middle School Average	31.6	31.3	33.0	32.3
High School Average	31.5	31.4	32.7	32.5

Non-Resident Student Headcount



Timeline for Staffing Adjustments



Questions?

