

2025 - 2026

ROCKWALL INDEPENDENT SCHOOL DISTRICT

OFFICIAL BUDGET

Edited to reflect tax rate adopted on August 18, 2025



ADOPTED BY THE BOARD OF TRUSTEES JUNE 16, 2025
FISCAL YEAR ENDING JUNE 30, 2026



ROCKWALL INDEPENDENT SCHOOL DISTRICT

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Dr. John Villarreal

FINANCE OFFICIALS

Mr. David Carter, CPA, Senior Chief Financial Officer
Mr. Bobby Vaughan, Executive Director of Finance

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
BUDGET FOR FISCAL YEAR 2025-2026
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DATE	DEPARTMENT	SUBJECT
October 2024	Leadership Team	Begin Developing Budget Reduction Strategies for FY 2025-26
November 11, 2024	Regular Board Meeting	Review Draft District Priorities for 89 th Legislative Session
December 2024	Finance	Develop Initial Budget Projections and Assumptions
December 9, 2024	Regular Board Meeting	Approve District Priorities for 89 th Legislative Session
January 2025	Superintendent	Review Budget Calendar
		Review Budget Goals & Priorities
		Review Budget Challenges
		Review Initial Budget Assumptions and Projections
January 13, 2025	Leadership Team	Review Budget Reduction Strategies for FY 2025-26
January 21, 2025	Regular Board Meeting	Myth v. Reality Series: Rockwall ISD Efficiency?
January 23, 2025	Finance Committee	Review Legislative Session
		Review Legislative Priorities
		Review Budget Calendar
		Review Budget Challenges
February 3, 2025	Board Workshop #1	Legislative Session Review

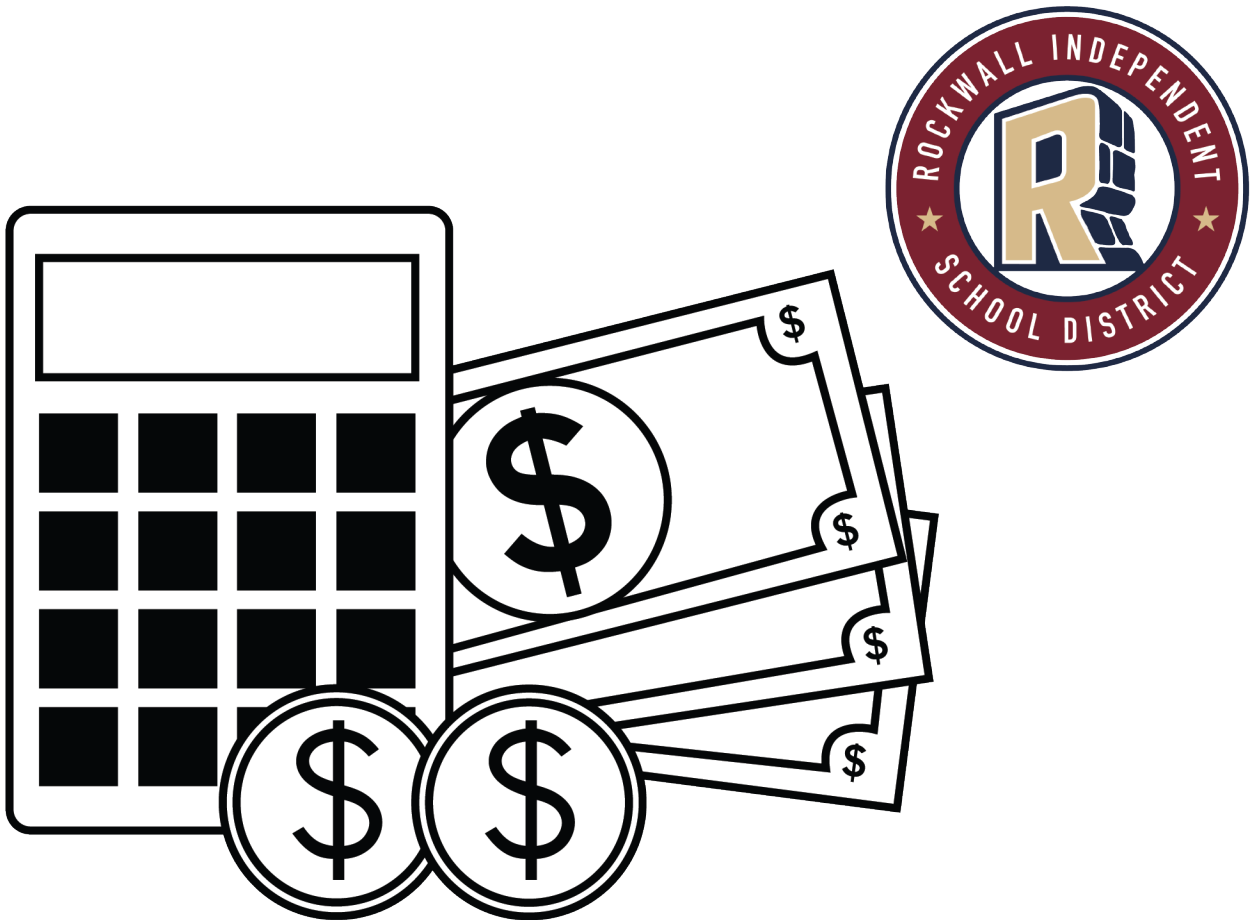
DATE	DEPARTMENT	SUBJECT
February 3, 2025 (cont.)	Board Workshop #1	Legislative Priorities
		Review Budget Calendar
		Review Budget Challenges
February 2025	Leadership Team	Review Budget Calendar
		Review Budget Goals & Priorities
		Review Budget Challenges
		Review Initial Budget Assumptions and Projections
		Discuss Budget Process – Staffing Requests
		Discuss Budget Process – Funding Requests
February 5, 2025	Budget Town Hall #1	Where Does the Money Go? Presentation
		Myth v. Reality Presentation
February 12, 2025	Budget Town Hall #2	Where Does the Money Go? Presentation
		Myth v. Reality Presentation
February 24-28, 2025	Finance	Kick-off Budget Meetings with Principals
		Kick-off Budget Meetings with Department
February 28, 2025	Finance	Disseminate Campus Budget Templates
		Disseminate Department Budget Templates
		Disseminate Additional Funding / Personnel Request Forms

DATE	DEPARTMENT	SUBJECT
February 28, 2025 (cont.)	Finance	Determine Possible Areas for Budget Reductions
March 12, 2025	Budget Town Hall #3	Where Does the Money Go? Presentation
		Myth v. Reality Presentation
March 24, 2025	Board Workshop #2	Myth v. Reality Series: Fully Funded?
		Review Budget Reduction Strategies
March 28, 2025	Finance	**All Department Budgets Due**
		All Campus Budget Due
		All Campus / Department Additional Funding Requests Due
April 10, 2025	Budget Town Hall #4	Where Does the Money Go? Presentation
		Myth v. Reality Presentation
April 14, 2025	Board Workshop #3	Legislative Update
		Update on Budget Assumptions and Projections
		Present Draft Compensation Plan for Feedback
		Review Budget Reduction Strategies
April 25, 2025	Finance	Receive Preliminary Taxable Values – RCAD, KCAD, CCAD
May 1, 2025	Finance	Release FY 2025-2026 Staffing Allocations to Campuses

DATE	DEPARTMENT	SUBJECT
May 1, 2025	Finance	Additional Funding Request(s) Approvals Notifications Sent
		Additional Staffing Request(s) Approvals Notifications Sent
		Campus Staffing Allocations Sent
May 5, 2025	Board Workshop #4	Present Compensation Plan for Approval
May 19, 2025	Board Workshop #5	Legislative Update
		Review Historical Budget Information
		Update on Budget Assumptions and Projections
		Present Proposed Budget
		Set Date for Public Hearing on Budget & Tax Rate
May 20, 2025	Finance	Publish Notice of Public Hearing on Budget & Tax Rate
		Post Proposed Budget to District Web Site
June 16, 2025	Board Workshop #6	Review of Legislative Actions and Implications
		Conduct Public Hearing on Budget & Tax Rate
		Approve Adoption of Budget for FY 2025-2026
July 1, 2025	Finance	District 2025-2026 Fiscal Year Begins
July 15, 2025	Finance	Receive Notification from TEA of Local Revenue Level in Excess of Entitlement for School Year 2025-2026

DATE	DEPARTMENT	SUBJECT
July 25, 2025	Finance	Receive Final Certified Taxable Values – RCAD, KCAD, CCAD
July 31, 2025	Finance	Submit Local Property Value Survey to TEA for FY 2025-2026 tax rate calculation
		Submit District Intent/Choice Selection form in the Excess Local revenue (ELR) module
August 1, 2025	Finance	Authorization from TEA to move forward with tax rate adoption
		Publish Notice of Public Hearing on Tax Rate (if applicable)
August 4, 2025	Board Workshop #7	Update on Final Certified Taxable Values
		Update on Final FY 2025-2026 Tax Rates
		Update on Budget Assumptions and Projections
August 18, 2025	Board Workshop #8	Adopt Resolution to Establish Tax Rates for M&O and I&S
		Approve District's Wealth Equalization Plan for FY 2025-26
		Approve Superintendent's Authority to Purchase Attendance Credits
October 20, 2025	Regular Board Meeting	Approve Resolution Approving 2025 Certified Tax Rolls

Budget Overview



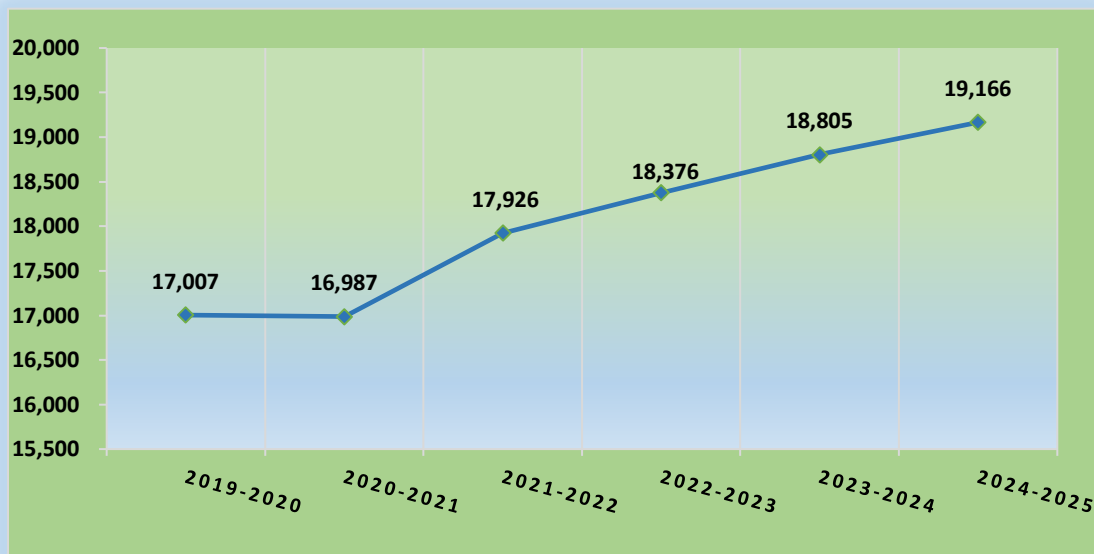
2025-2026 BUDGET OVERVIEW

Rockwall ISD is committed to providing an education that will prepare every student with the skills needed to be successful in the 21st century. The allocation of resources is designed to maximize student achievement, while providing expanded educational opportunities for the students.

Growth

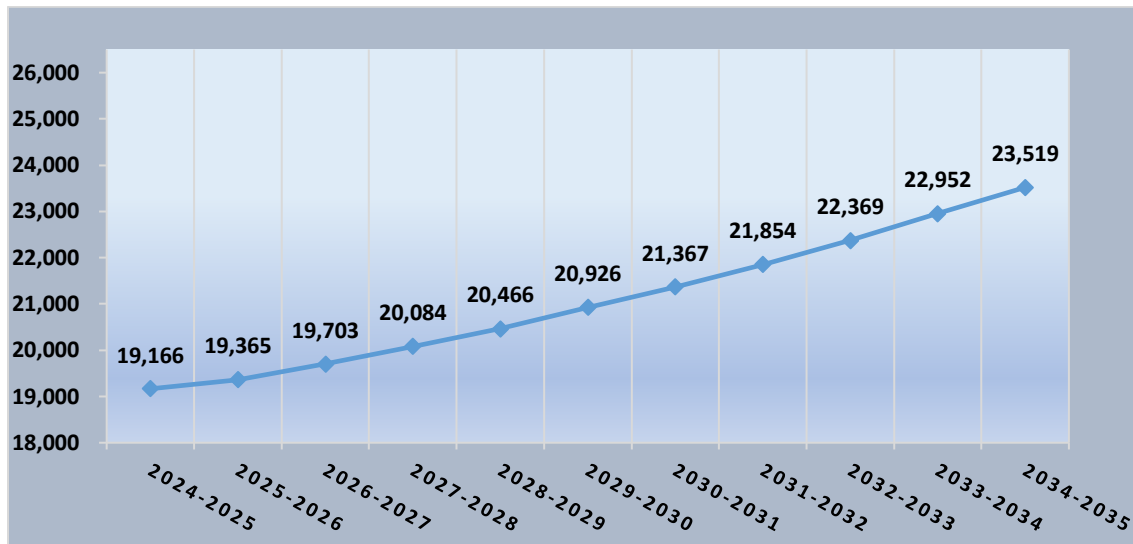
The District has historically experienced growth in student enrollment and average daily attendance. Student enrollment increased from the 2019-2020 school year through the 2024-2025 school year by 2,159 students, representing an average annual rate of enrollment growth during that period of 2.54 percent and a 5-year growth rate of 12.7 percent. Current enrollment for the 2024-2025 school year is 19,166 students.

HISTORICAL STUDENT ENROLLMENT



The District utilizes the services of Zonda Education to predict trends and estimates of future enrollment. Zonda analyzes current real estate market data within the district including new home starts and closings, future subdivision inventory, and birth rate analysis. Based on that analysis, in a moderate growth scenario, enrollment is forecast to reach roughly 21,367 in five years (2030/31) and nearly 23,519 in ten years (2034/35) as evidenced in the following chart.

PROJECTED STUDENT ENROLLMENT

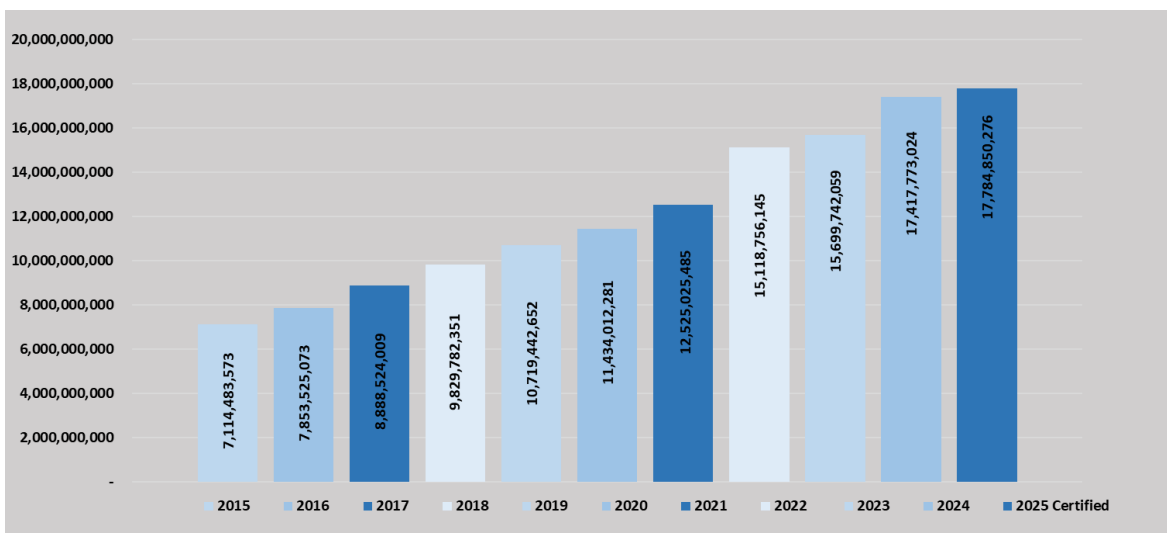


Increasing enrollment is a positive sign for the District and community, but also brings funding challenges in providing facilities, staff and other resources necessary to serve students in the manner commensurate with community expectations.

Property Values

The total value of all taxable property within the boundaries of the District continues to see increases in spite of rising interest rates. The 2025 certified appraised values increased approximately 2.1% over the prior year values. Certified tax rolls were received from the appraisal district(s) at the end of July 2025.

PROPERTY VALUES



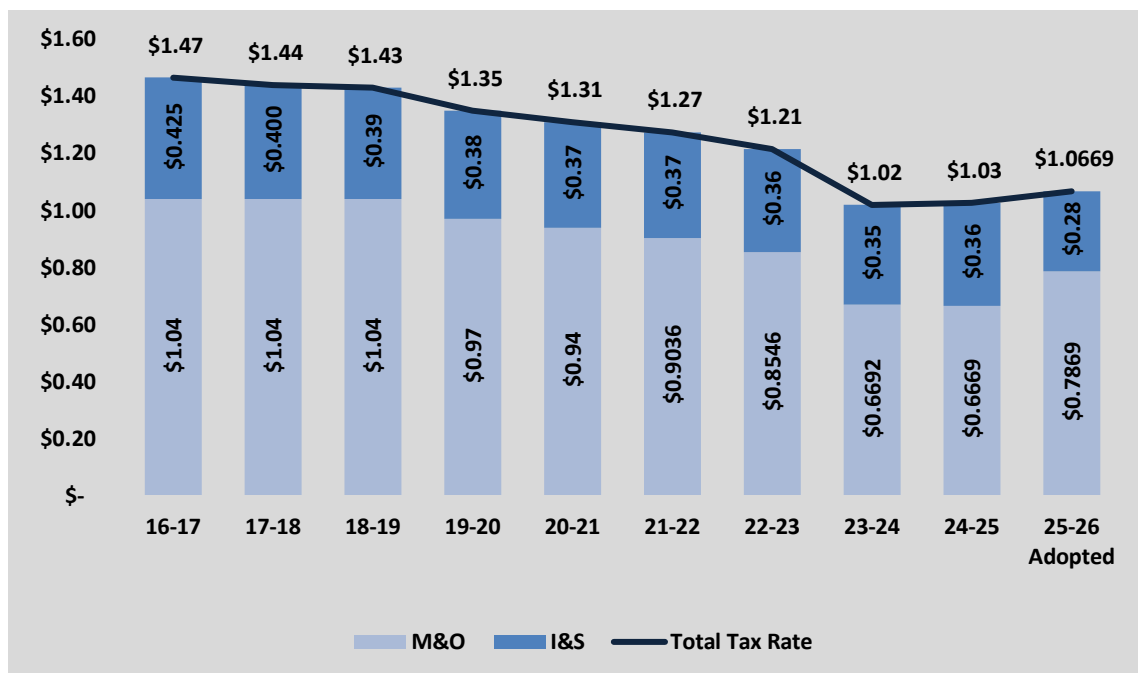
Budget Priorities

The budget provides for a raise of 3.0% for teachers, nurses, and librarians and the adjustment of the teacher-hiring schedule for all hiring steps with Step 0 starting pay increased to \$60,500. A general pay increase for all other employees is based on 3% of the mid-point of each respective pay grade. In addition, funding is included for a maximum monthly district contribution of \$361 per participating employee toward the cost of the District's group health insurance plan made available through the Texas Teacher Retirement System.

Tax Rate

On August 18, 2025, Rockwall ISD adopted a total tax rate of \$1.0669 for the 2025-2026 fiscal year. This was comprised of a total maintenance and operations tax rate of \$0.7869 and an interest and sinking tax rate of \$0.2800. The following chart provides a recent history of the district's total tax rate.

TAX RATE



Acknowledgments

We appreciate the continuing support of the Rockwall Independent School District Board of Trustees, and the Community, for continuing to make resources available to the District to facilitate the success of each student. Our pledge is to be good stewards of the resources entrusted to us as we develop, implement, and maintain excellent educational opportunities to meet the unique needs of all students of the Rockwall Independent School District.

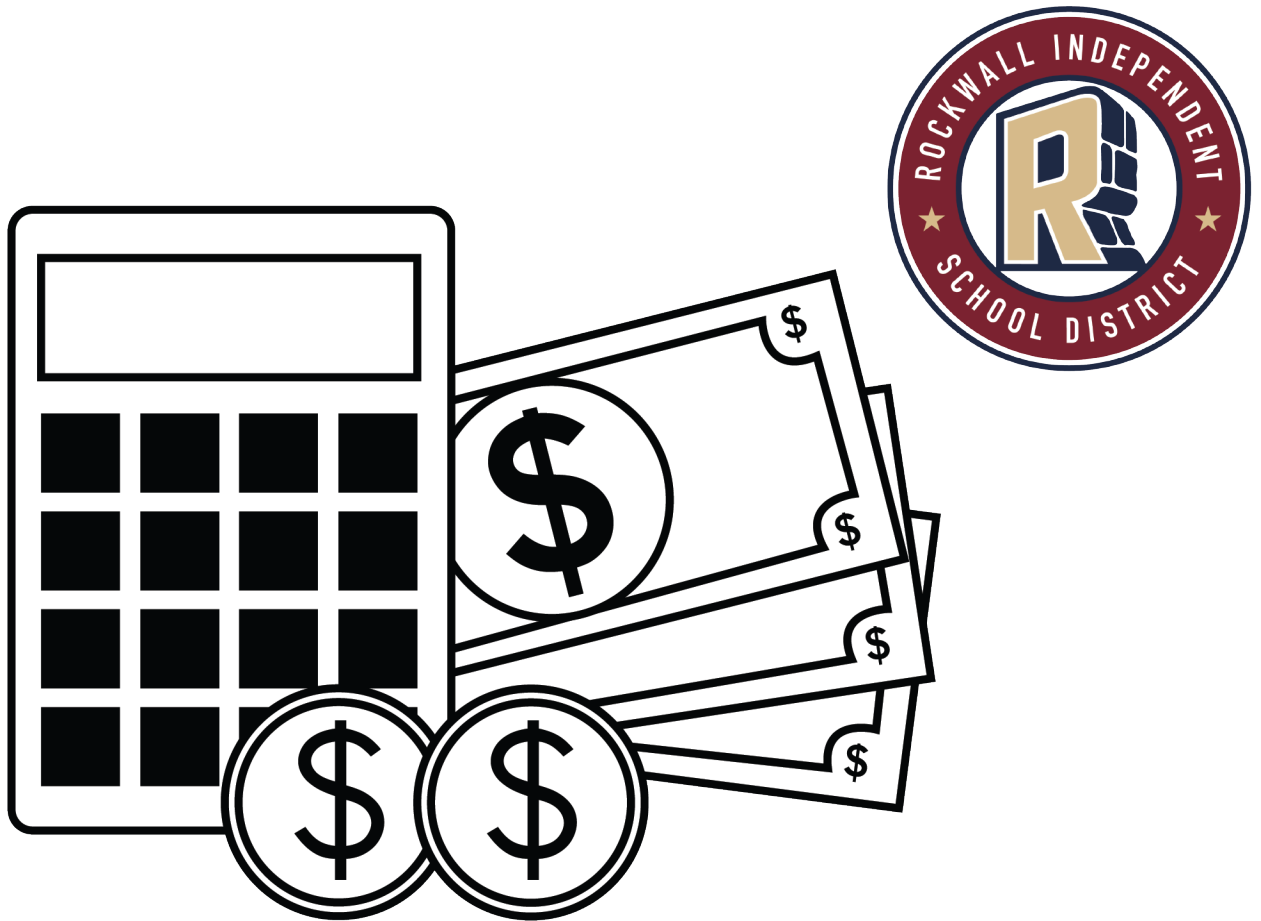


Dr. John Villarreal
Superintendent



David Carter, CPA
Senior Chief Financial Officer

Combined Budget



2025 – 2026 Budget

Assumptions

Tax Rates per \$100 of Valuation

General Fund - \$0.7869

Debt Service Fund - \$0.2800

Property Values

Net Taxable Value

\$19,624,395,110 per CAD (Before Tax
Ceilings)

98% Collection Rate

Student Growth

Enrollment Projection

19,395 Students

1.0% Increase over 2024-2025

ADA Projection

18,425 Students

Benefits

Health Insurance

\$361 per Employee/Month

Life Insurance

\$1.10 per Employee/Month

Salary Increase

Beginning Teacher Salary - \$60,500

Teacher, Nurse, Librarian Raise –
3%

Provide additional stipends for hard to fill
positions in accordance with market
demand

3% Increase based on midpoint
of all other Paygrades

Staffing Model

Teachers

22:1 Elementary (K-4th grades)

27:1 Elementary (5th-6th grades)

27:1 Secondary (7th-12th grades)

Per Pupil Allotments

Instructional

High School - \$170/pupil

College & Career Academy -
\$375/pupil

Middle School - \$140/pupil

Elementary School - \$125/pupil

Compensatory Education -
\$40/pupil

Child Nutrition

Meal Prices 2025-2026

Breakfast (all campuses) - \$1.75

Lunch (elementary) - \$2.85

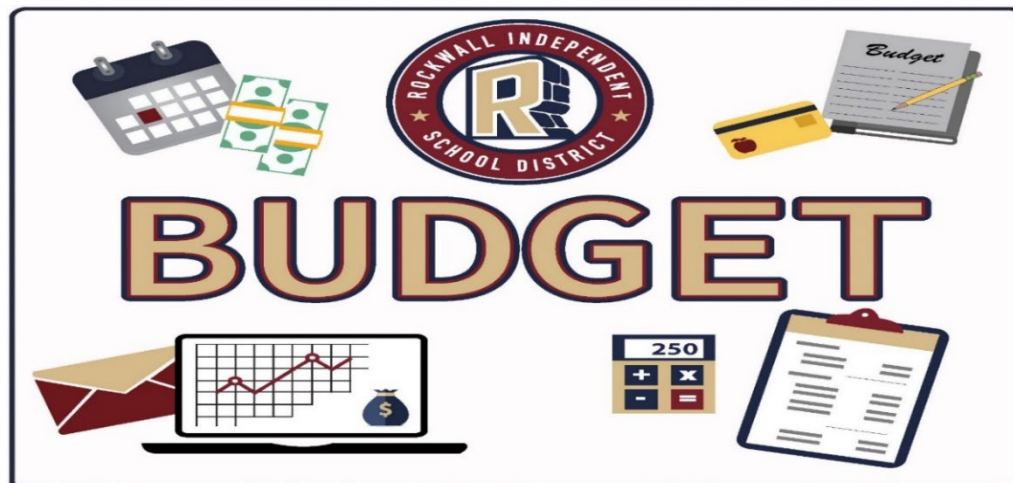
Lunch (middle school) - \$3.25

Lunch (high school) - \$3.35

Free – \$ 0

Reduced Breakfast - \$.30

Reduced Lunch - \$.40



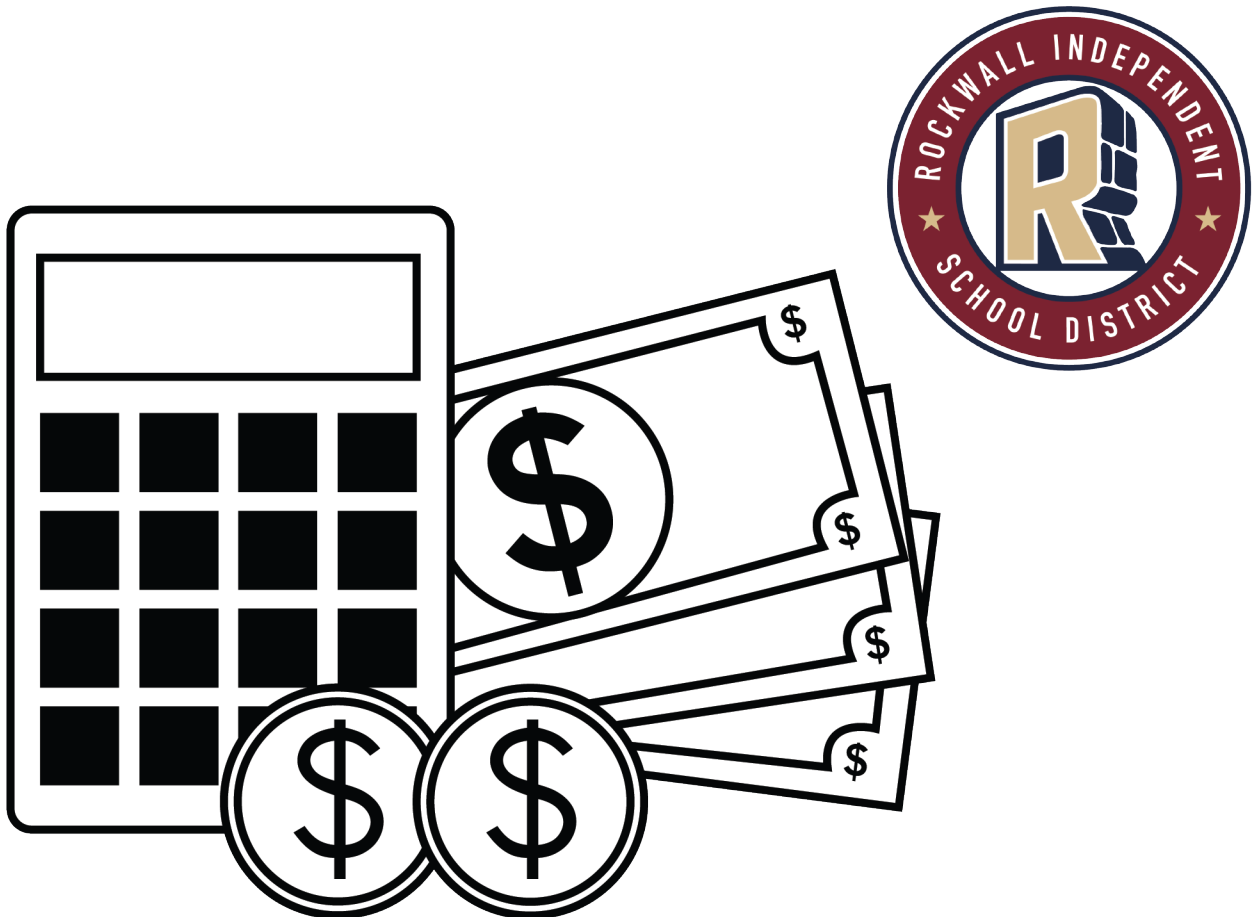
**ROCKWALL INDEPENDENT SCHOOL DISTRICT
COMBINED BUDGET OF REVENUES AND EXPENDITURES
FOR FISCAL YEAR 2025-2026**

	General Fund	Child Nutrition Fund	Debt Service Fund	Totals
REVENUES:				
Local Sources	\$ 121,362,203	\$ 5,823,007	\$ 55,436,577	\$ 182,621,787
State Sources	65,513,306	220,000	5,926,659	71,659,965
Federal Sources	2,390,000	4,627,868		7,017,868
Total	<u>189,265,509</u>	<u>10,670,875</u>	<u>61,363,236</u>	<u>261,299,620</u>
EXPENDITURES:				
Instruction	115,002,600			115,002,600
Instructional Resources and Media Services	2,379,843			2,379,843
Curriculum and Staff Development	5,356,419			5,356,419
Instructional Leadership	1,811,684			1,811,684
School Leadership	12,213,076			12,213,076
Guidance and Counseling	8,743,258			8,743,258
Social Work Services	210,296			210,296
Health Services	2,603,533			2,603,533
Student Transportation	7,715,389			7,715,389
Child Nutrition		10,426,075		10,426,075
Co. and Extracurricular Activities	5,059,135			5,059,135
General Administration	5,473,105			5,473,105
*Statutorily Required Public Notice-Lobbying	3,300			3,300
*Statutorily Required Public Notice-Required Postings	11,000			11,000
Maintenance and Operations	21,629,872			21,629,872
Security and Monitoring	3,269,399			3,269,399
Computer Services	3,559,694			3,559,694
Community Services	168,830			168,830
Debt Service			60,024,373	60,024,373
Payments To Fiscal Agent		4,800		4,800
Intergovernmental Charges	1,620,000			1,620,000
Total	<u>196,830,433</u>	<u>10,430,875</u>	<u>60,024,373</u>	<u>267,285,682</u>
Other Financing Sources (Uses):				
Other Resources	1,170,000			1,170,000
Other Uses		(240,000)		(240,000)
Total Other Financing Sources (Uses)	<u>1,170,000</u>	<u>(240,000)</u>		<u>930,000</u>
Net Change in Fund Balances	<u>\$ (6,394,924)</u>	<u>\$ (0)</u>	<u>\$ 1,338,863</u>	<u>\$ (5,056,062)</u>

Voter Approval Tax Rate (VATR) \$0.9469

Adopted Tax Rate \$1.0669 = \$0.7869 M&O + \$0.2800 I&S

General Fund



**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2025-2026**

	Current Year Revised Budget 2024-2025	Proposed Budget 2025-2026	Incr (Decr) from Current Year
Revenues:			
Local	\$ 115,523,002	\$ 121,362,203	\$ 5,839,201
State	67,114,098	65,513,306	(1,600,792)
Federal	1,020,000	2,390,000	1,370,000
Total Revenues	<u>183,657,100</u>	<u>189,265,509</u>	<u>5,608,409</u>
Expenditures:			
Instruction	\$ 112,030,267	\$ 115,002,600	\$ 2,972,333
Instructional Resources and Media Services	2,316,078	2,379,843	63,764
Curriculum and Staff Development	5,455,301	5,356,419	(98,882)
Instructional Leadership	1,909,738	1,811,684	(98,054)
School Leadership	11,708,946	12,213,076	504,131
Guidance and Counseling	7,540,709	8,743,258	1,202,549
Social Work Services	202,426	210,296	7,870
Health Services	2,495,388	2,603,533	108,145
Student Transportation	9,068,837	7,715,389	(1,353,448)
Co-curricular and Extracurricular Activities	4,753,664	5,059,135	305,471
General Administration	6,205,703	5,473,105	(732,597)
*Statutorily Required Public Notice-Lobbying	3,300	3,300	0
*Statutorily Required Public Notice-Required Postings	10,538	11,000	462
Maintenance and Operations	22,443,331	21,629,872	(813,460)
Security and Monitoring	4,328,864	3,269,399	(1,059,465)
Computer Services	3,505,542	3,559,694	54,152
Community Services	155,684	168,830	13,146
Facilities Acquisition and Construction	0	0	0
Other Intergovernmental Charges	1,620,000	1,620,000	0
Total Expenditures	<u>195,754,316</u>	<u>196,830,433</u>	<u>1,076,117</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (12,097,216)	\$ (7,564,924)	\$ 4,532,292
Other Financing Sources (Uses):			
Other Resources	\$ 940,000	\$ 1,170,000	\$ 230,000
Other Uses	0	0	0
Total Other Financing Sources (Uses)	<u>940,000</u>	<u>1,170,000</u>	<u>230,000</u>
Net Change in Fund Balance	<u>\$ (11,157,216)</u>	<u>\$ (6,394,924)</u>	<u>\$ 4,762,292</u>

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET - REVENUES
FOR FISCAL YEAR 2025-2026**

	Current Year Revised Budget 2024-2025	Proposed Budget 2025-2026	Incr (Decr) from Current Year
REVENUES:			
Local			
Ad Valorem Property Taxes	\$ 107,633,002	\$ 113,772,203	\$ 6,139,201
Interest Earnings	5,000,000	4,500,000	(500,000)
Gate Receipts	600,000	600,000	0
Tuition	1,290,000	1,290,000	0
Gifts and Bequests	25,000	25,000	0
Rental Fees	600,000	800,000	200,000
Insurance Recovery	0	0	0
Other Local Revenue	375,000	375,000	0
Total	<u>115,523,002</u>	<u>121,362,203</u>	<u>5,839,201</u>
State			
Available School Fund Revenue	6,996,800	7,155,200	158,400
Foundation School Fund Revenue	51,309,548	49,115,923	(2,193,625)
TRS On-Behalf	8,790,000	9,224,433	434,433
Other State Revenue	17,750	17,750	0
Total	<u>67,114,098</u>	<u>65,513,306</u>	<u>(1,600,792)</u>
Federal			
SHARS/MAC Programs	900,000	900,000	0
Federal Revenue Distributed by TEA	120,000	1,490,000	1,370,000
Total	<u>1,020,000</u>	<u>2,390,000</u>	<u>1,370,000</u>
Other Sources			
Other Sources	940,000	1,170,000	230,000
Total	<u>940,000</u>	<u>1,170,000</u>	<u>230,000</u>
Total Revenues	<u>\$ 184,597,100</u>	<u>\$ 190,435,509</u>	<u>\$ 5,838,409</u>

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET - EXPENDITURES
FOR FISCAL YEAR 2025-2026**

	Current Year Revised Budget 2024-2025	Proposed Budget 2025-2026	Incr (Decr) from Current Year
EXPENDITURES			
Instruction:			
Payroll Costs	\$ 107,335,430	\$ 111,199,326	\$ 3,863,895
Contracted Services	1,574,265	766,930	(807,335)
Supplies and Materials	2,492,536	2,580,859	88,323
Other Operating Costs	534,664	455,485	(79,179)
Capital Outlay	93,372	0	(93,372)
Total	112,030,267	115,002,600	2,972,333
Instructional Resources and Media Services:			
Payroll Costs	2,136,446	2,213,198	76,752
Contracted Services	7,200	200	(7,000)
Supplies and Materials	166,534	160,184	(6,350)
Other Operating Costs	5,898	6,260	362
Capital Outlay	0	0	0
Total	2,316,078	2,379,843	63,764
Curriculum/Staff Development:			
Payroll Costs	4,720,739	4,671,104	(49,635)
Contracted Services	138,368	184,040	45,672
Supplies and Materials	225,617	138,468	(87,149)
Other Operating Costs	370,577	362,807	(7,770)
Capital Outlay	0	0	0
Total	5,455,301	5,356,419	(98,882)
Instructional Leadership:			
Payroll Costs	1,869,621	1,766,500	(103,120)
Contracted Services	8,350	8,000	(350)
Supplies and Materials	12,360	11,144	(1,216)
Other Operating Costs	19,407	26,040	6,633
Capital Outlay	0	0	0
Total	1,909,738	1,811,684	(98,054)
School Leadership:			
Payroll Costs	11,444,669	11,979,259	534,590
Contracted Services	19,102	13,555	(5,547)
Supplies and Materials	92,360	60,975	(31,385)
Other Operating Costs	152,815	159,287	6,472
Capital Outlay	0	0	0
Total	\$ 11,708,946	\$ 12,213,076	\$ 504,131

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET - EXPENDITURES
FOR FISCAL YEAR 2025-2026**

	Current Year Revised Budget 2024-2025	Proposed Budget 2025-2026	Incr (Decr) from Current Year
Guidance and Counseling:			
Payroll Costs	\$ 7,285,587	\$ 8,476,694	\$ 1,191,107
Contracted Services	28,480	18,480	(10,000)
Supplies and Materials	186,304	208,865	22,561
Other Operating Costs	40,339	39,219	(1,120)
Capital Outlay	0	0	0
Total	<u>7,540,709</u>	<u>8,743,258</u>	<u>1,202,549</u>
Social Work Services:			
Payroll Costs	196,676	204,546	7,870
Contracted Services	0	0	0
Supplies and Materials	1,750	1,750	0
Other Operating Costs	4,000	4,000	0
Capital Outlay	0	0	0
Total	<u>202,426</u>	<u>210,296</u>	<u>7,870</u>
Health Services:			
Payroll Costs	2,382,721	2,495,063	112,342
Contracted Services	2,480	2,380	(100)
Supplies and Materials	102,369	97,205	(5,164)
Other Operating Costs	7,818	8,885	1,067
Capital Outlay	0	0	0
Total	<u>2,495,388</u>	<u>2,603,533</u>	<u>108,145</u>
Student Transportation:			
Payroll Costs	6,861,563	6,486,989	(374,574)
Contracted Services	518,337	265,700	(252,637)
Supplies and Materials	1,379,567	1,376,700	(2,867)
Other Operating Costs	(205,196)	(414,000)	(208,804)
Capital Outlay	514,566	0	(514,566)
Total	<u>9,068,837</u>	<u>7,715,389</u>	<u>(1,353,448)</u>
Co. & Extracurricular Activities:			
Payroll Costs	2,969,558	3,350,313	380,755
Contracted Services	285,005	348,107	63,102
Supplies and Materials	471,224	452,618	(18,606)
Other Operating Costs	1,022,566	898,780	(123,786)
Capital Outlay	5,311	9,317	4,006
Total	<u>\$ 4,753,664</u>	<u>\$ 5,059,135</u>	<u>\$ 305,471</u>

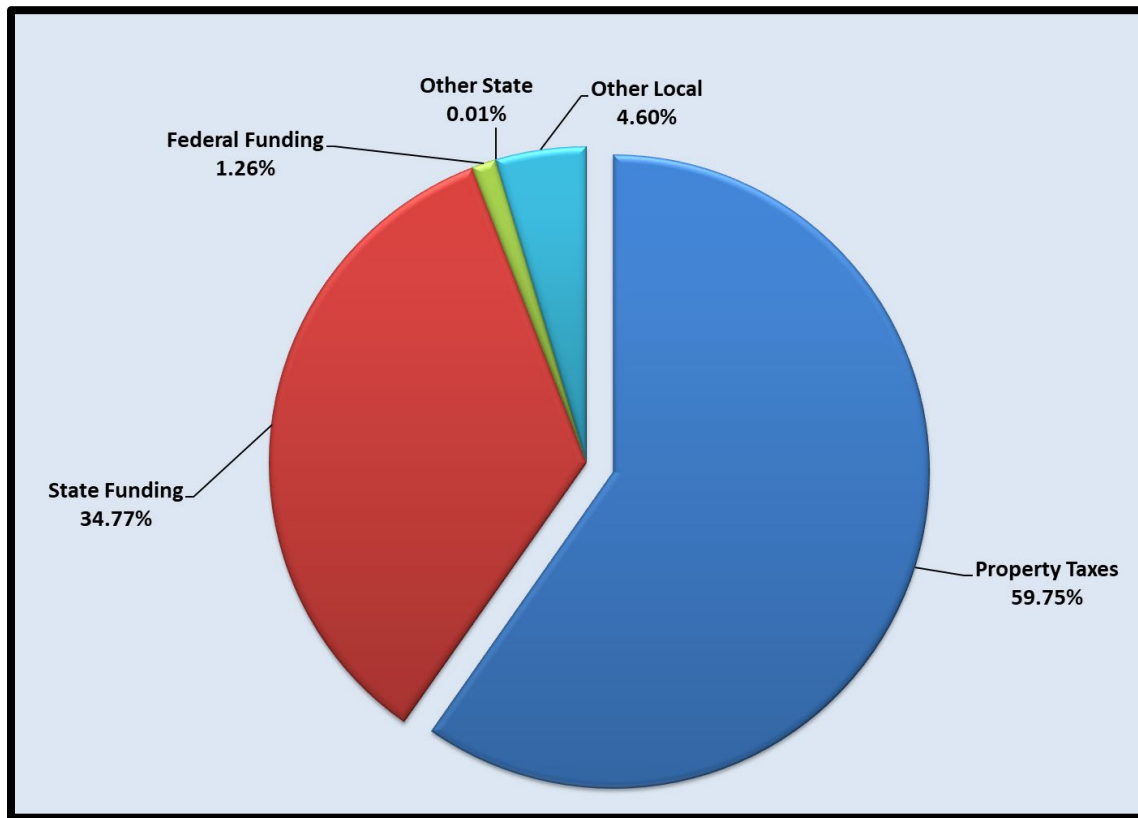
**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET - EXPENDITURES
FOR FISCAL YEAR 2025-2026**

	Current Year Revised Budget 2024-2025	Proposed Budget 2025-2026	Incr (Decr) from Current Year
General Administration:			
Payroll Costs	\$ 3,882,417	\$ 3,841,768	\$ (40,649)
Contracted Services	1,614,300	914,652	(699,648)
*Statutorily Required Public Notice-Lobbying	3,300	3,300	0
Supplies and Materials	214,594	171,985	(42,609)
Other Operating Costs	494,391	544,700	50,309
*Statutorily Required Public Notice-Required Postings	10,538	11,000	462
Capital Outlay	0	0	0
Total	<u>6,219,541</u>	<u>5,487,405</u>	<u>(732,136)</u>
Maintenance and Operations:			
Payroll Costs	3,889,962	3,789,765	(100,197)
Contracted Services	12,395,994	12,625,930	229,936
Supplies and Materials	1,541,892	1,258,350	(283,542)
Other Operating Costs	3,815,392	3,708,719	(106,673)
Capital Outlay	800,091	247,108	(552,983)
Total	<u>22,443,331</u>	<u>21,629,872</u>	<u>(813,460)</u>
Security and Monitoring:			
Payroll Costs	1,285,046	1,235,908	(49,138)
Contracted Services	2,393,144	1,933,595	(459,549)
Supplies and Materials	93,383	90,896	(2,487)
Other Operating Costs	3,860	9,000	5,140
Capital Outlay	553,430	0	(553,430)
Total	<u>4,328,864</u>	<u>3,269,399</u>	<u>(1,059,465)</u>
Computer Services:			
Payroll Costs	2,150,261	2,167,814	17,553
Contracted Services	109,444	116,061	6,617
Supplies and Materials	1,178,324	1,260,506	82,181
Other Operating Costs	12,773	15,314	2,541
Capital Outlay	54,740	0	(54,740)
Total	<u>3,505,542</u>	<u>3,559,694</u>	<u>54,152</u>
Community Services:			
Payroll Costs	76,284	74,830	(1,454)
Contracted Services	66,804	80,000	13,196
Supplies and Materials	12,596	14,000	1,404
Other Operating Costs	0	0	0
Capital Outlay	0	0	0
Total	<u>\$ 155,684</u>	<u>\$ 168,830</u>	<u>\$ 13,146</u>

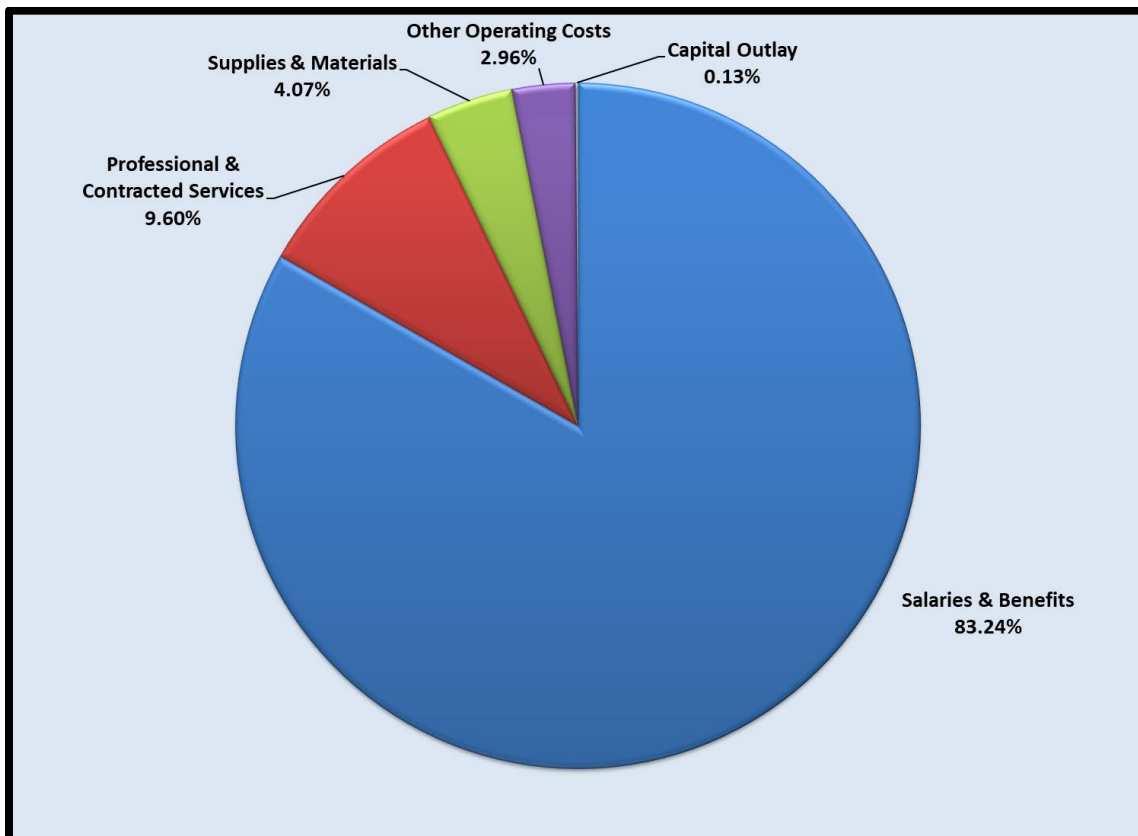
**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET - EXPENDITURES
FOR FISCAL YEAR 2025-2026**

	Current Year Revised Budget 2024-2025	Proposed Budget 2025-2026	Incr (Decr) from Current Year
Facilities Acquisition & Construction			
Capital Outlay	\$ -	0	\$ -
	<u>0</u>	<u>0</u>	<u>0</u>
Other Intergovernmental			
Contracted Services	1,620,000	1,620,000	0
Total	<u>1,620,000</u>	<u>1,620,000</u>	<u>0</u>
Total Expenditures	<u>195,754,316</u>	<u>196,830,433</u>	<u>1,076,117</u>
 Other Financing Uses:			
Other Uses	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>
 Net Change in Fund Balance	<u>\$ (11,157,216)</u>	<u>\$ (6,394,924)</u>	<u>\$ 4,762,292</u>

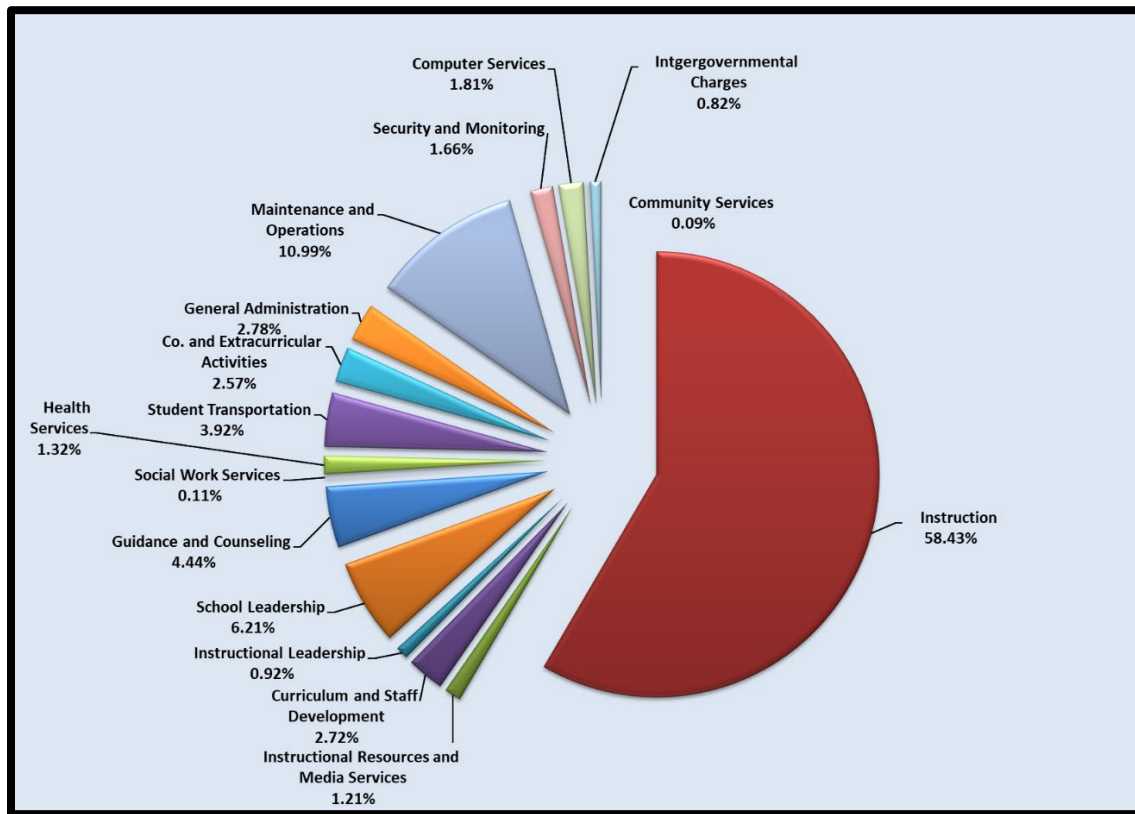
Budgeted Revenue Sources



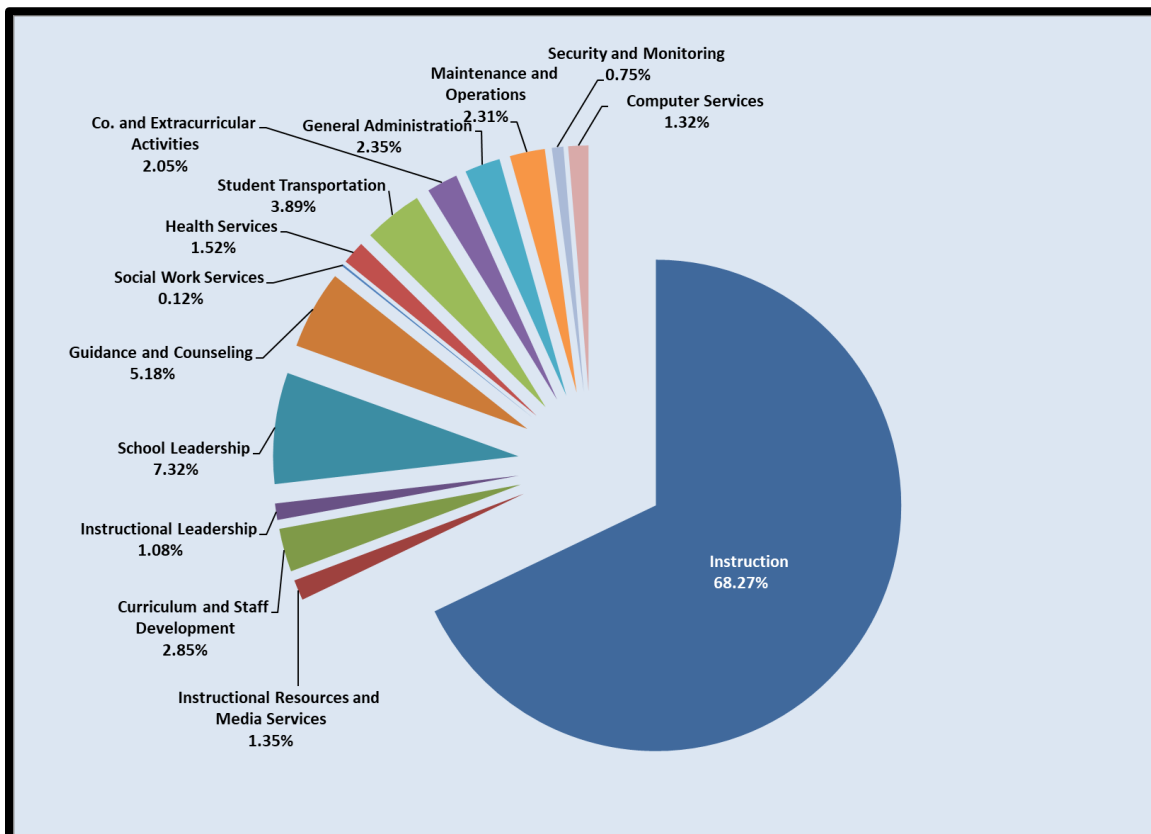
Budgeted Expenditures by Object Code



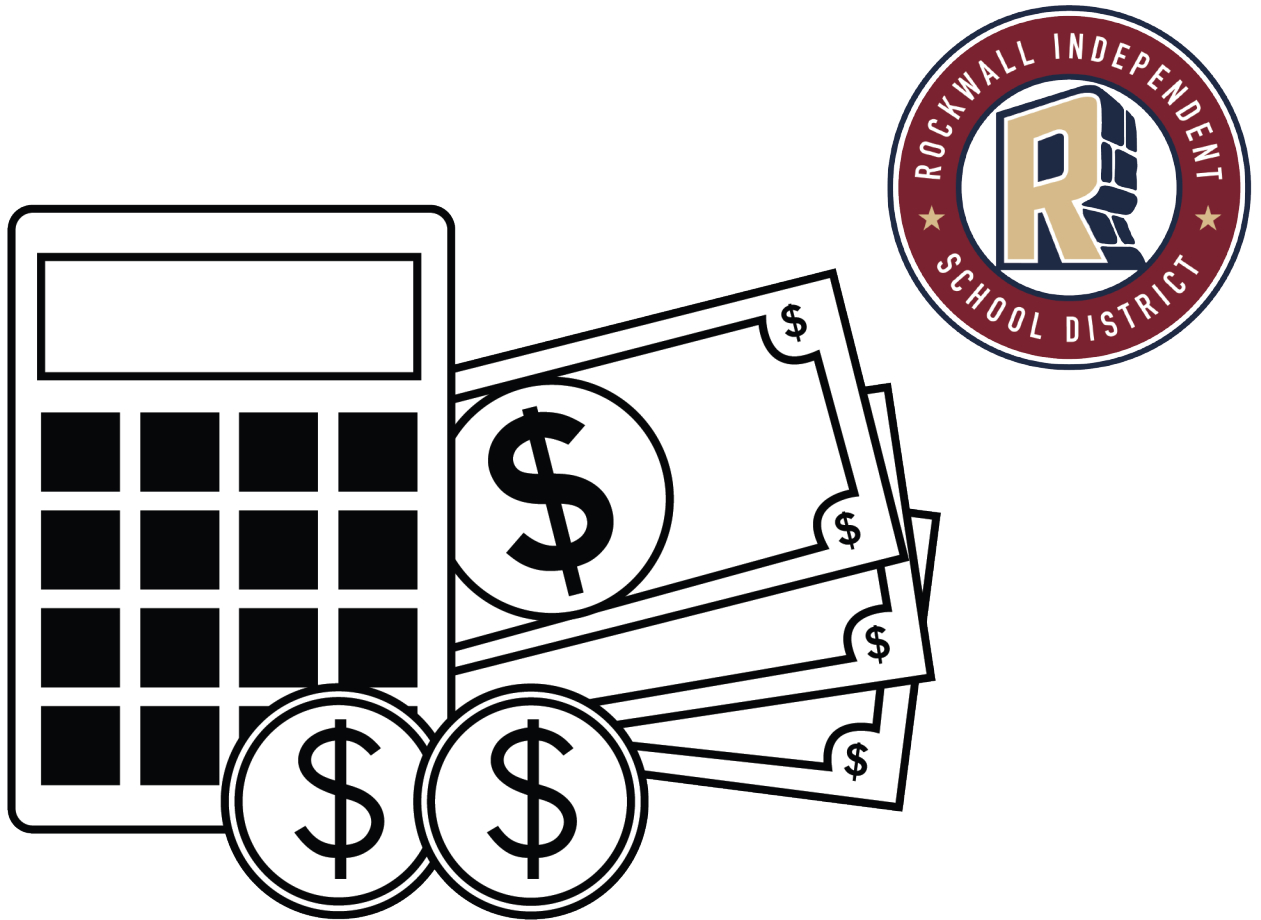
Budgeted Expenditures by Function Code



Budgeted Payroll Expenditures by Function Code



Child Nutrition Fund



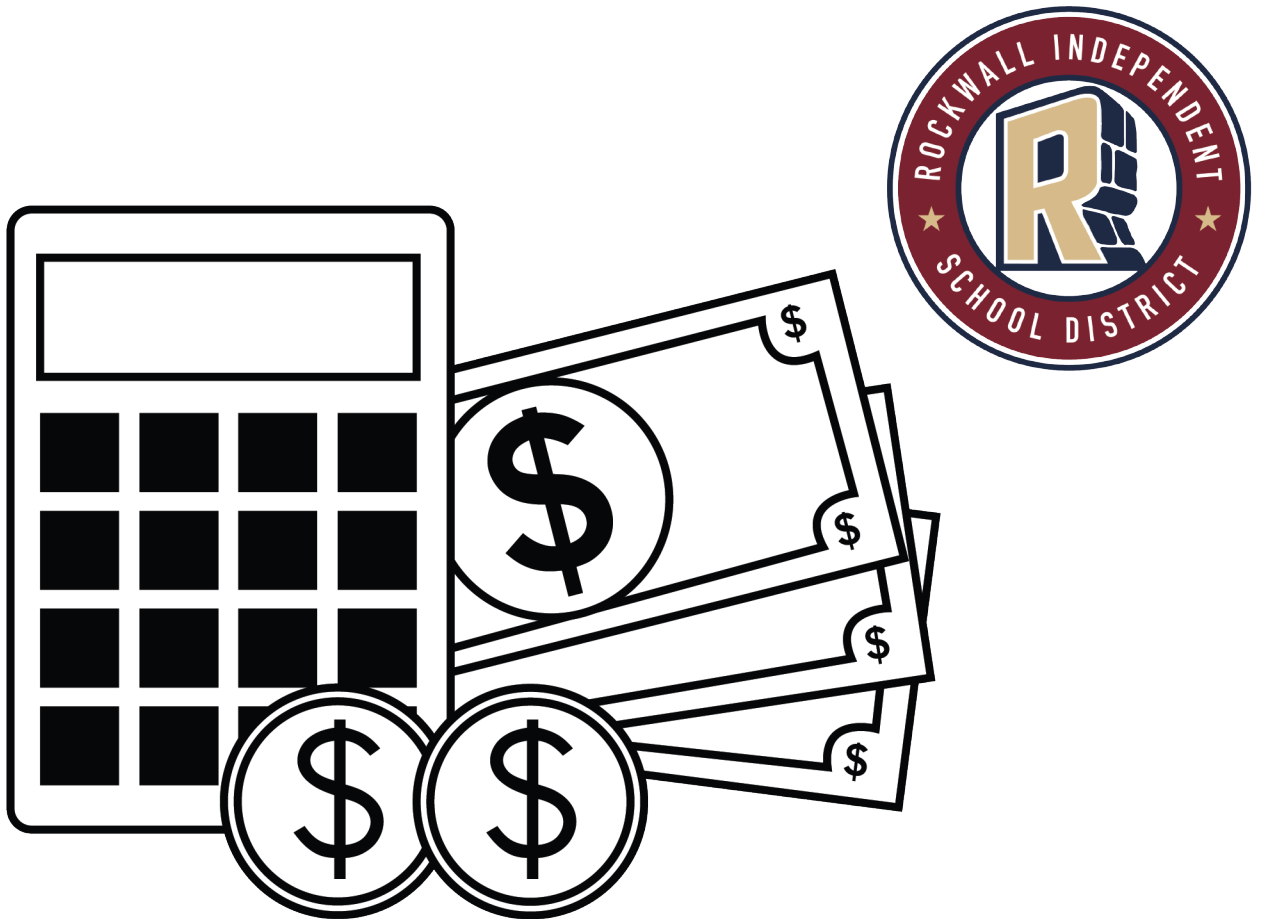
**ROCKWALL INDEPENDENT SCHOOL DISTRICT
CHILD NUTRITION FUND BUDGET - SUMMARY
FOR FISCAL YEAR 2025-2026**

	Current Year Revised Budget 2024-2025	Proposed Budget 2025-2026	Incr (Decr) from Current Year
REVENUES:			
Local	\$ 5,236,448	\$ 5,823,007	\$ 586,559
State	190,000	220,000	30,000
Federal	6,114,245	4,627,868	(1,486,377)
Total Revenues	<u>\$11,540,693</u>	<u>\$10,670,875</u>	<u>(\$869,818)</u>
EXPENDITURES			
Food Services	11,685,894	10,426,075	(1,259,819)
Payments to Fiscal Agent	4,680	4,800	120
Total Expenditures	<u>11,690,574</u>	<u>10,430,875</u>	<u>(1,259,699)</u>
Other Financing Sources (Uses):			
Operating Transfers Out	<u>(240,000)</u>	<u>(240,000)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(240,000)</u>	<u>(240,000)</u>	<u>0</u>
Net Change in Fund Balance	<u><u>\$ (389,881)</u></u>	<u><u>\$ (0)</u></u>	<u><u>\$ 389,881</u></u>

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
CHILD NUTRITION FUND BUDGET
FOR FISCAL YEAR 2025-2026**

	Current Year Revised Budget 2024-2025	Proposed Budget 2025-2026	Incr (Decr) from Current Year
REVENUES:			
Local			
Interest Earnings	\$ 275,000	\$ 220,000	\$ (55,000)
Child Nutrition Meal Revenues	4,941,448	5,564,767	623,319
Other Local Revenue	20,000	38,240	18,240
Total	<u>5,236,448</u>	<u>5,823,007</u>	<u>586,559</u>
State			
Other State Revenue	<u>190,000</u>	<u>220,000</u>	<u>30,000</u>
Federal			
National School Lunch/Breakfast	<u>6,114,245</u>	<u>4,627,868</u>	<u>(1,486,377)</u>
Total Revenues	<u>\$11,540,693</u>	<u>\$10,670,875</u>	<u>(\$869,818)</u>
EXPENDITURES			
Food Services:			
Payroll Costs	5,125,400	5,359,056	233,656
Contracted Services	188,512	100,390	(88,122)
Supplies and Materials	5,944,210	4,915,849	(1,028,361)
Other Operating Costs	57,273	50,780	(6,493)
Capital Outlay	370,499	0	(370,499)
Total	<u>11,685,894</u>	<u>10,426,075</u>	<u>(1,259,819)</u>
Payments to Fiscal Agent			
Contracted Services	<u>4,680</u>	<u>4,800</u>	<u>120</u>
Total Expenditures	<u>11,690,574</u>	<u>10,430,875</u>	<u>(1,259,699)</u>
Other Financing Sources (Uses):			
Operating Transfers Out	<u>(240,000)</u>	<u>(240,000)</u>	<u>0</u>
Total	<u>(240,000)</u>	<u>(240,000)</u>	<u>0</u>
Net Change in Fund Balance	<u>\$ (389,881)</u>	<u>\$ (0)</u>	<u>\$ 389,881</u>

Debt Service Fund



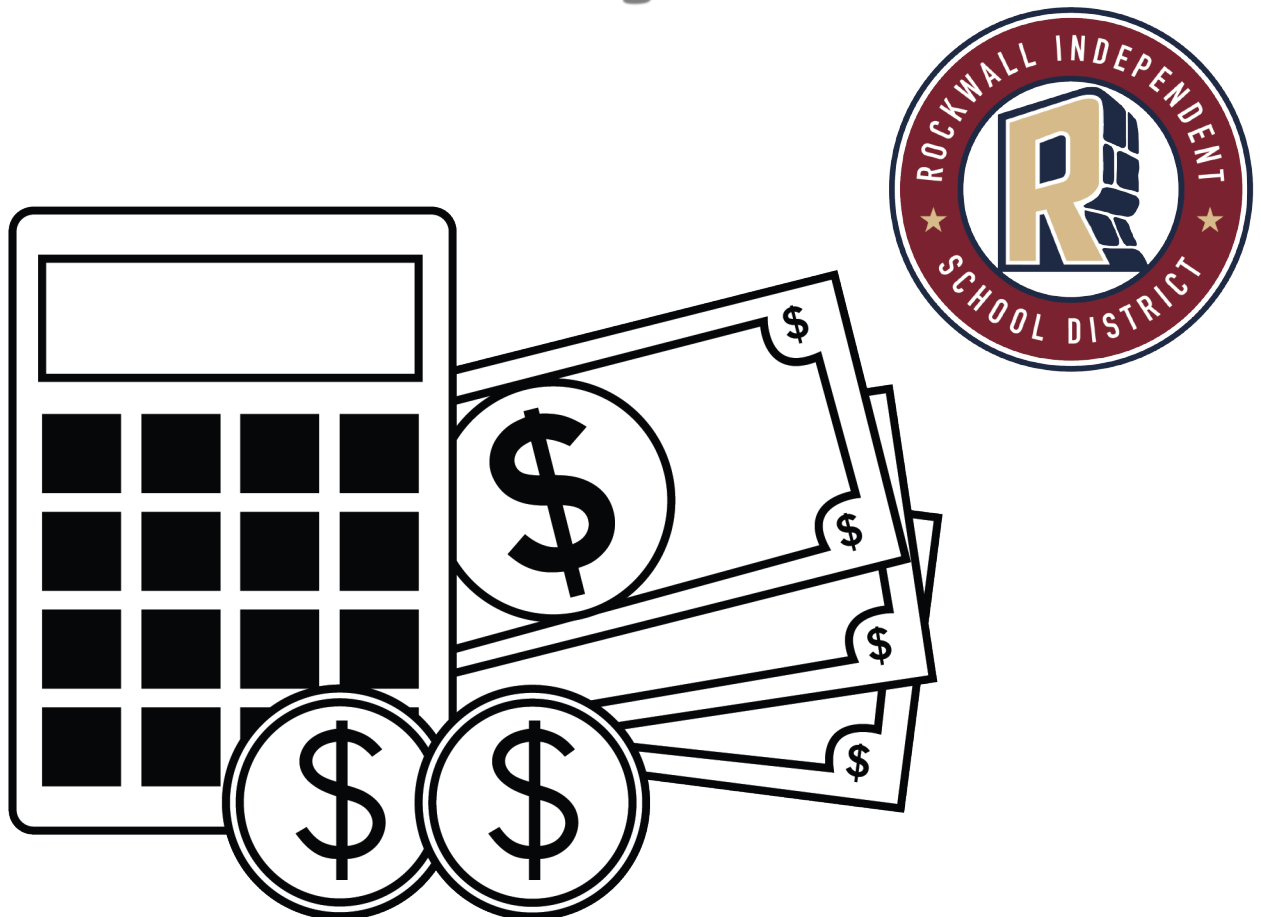
**ROCKWALL INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND BUDGET - SUMMARY
FOR FISCAL YEAR 2025-2026**

	Current Year Revised Budget 2024-2025	Proposed Budget 2025-2026	Incr (Decr) from Current Year
REVENUES:			
Local	\$ 59,986,494	\$ 55,436,577	\$ (4,549,917)
State	5,952,616	5,926,659	(25,957)
Other Sources	0		
Total Revenues	<u>65,939,110</u>	<u>61,363,236</u>	<u>(4,575,874)</u>
EXPENDITURES:			
Debt Service	64,730,508	60,024,373	(4,706,135)
Other Uses	0		
Total Expenditures	<u>64,730,508</u>	<u>60,024,373</u>	<u>(4,706,135)</u>
 Net Change in Fund Balance	 <u><u>\$ 1,208,602</u></u>	 <u><u>\$ 1,338,863</u></u>	 <u><u>\$ 130,261</u></u>

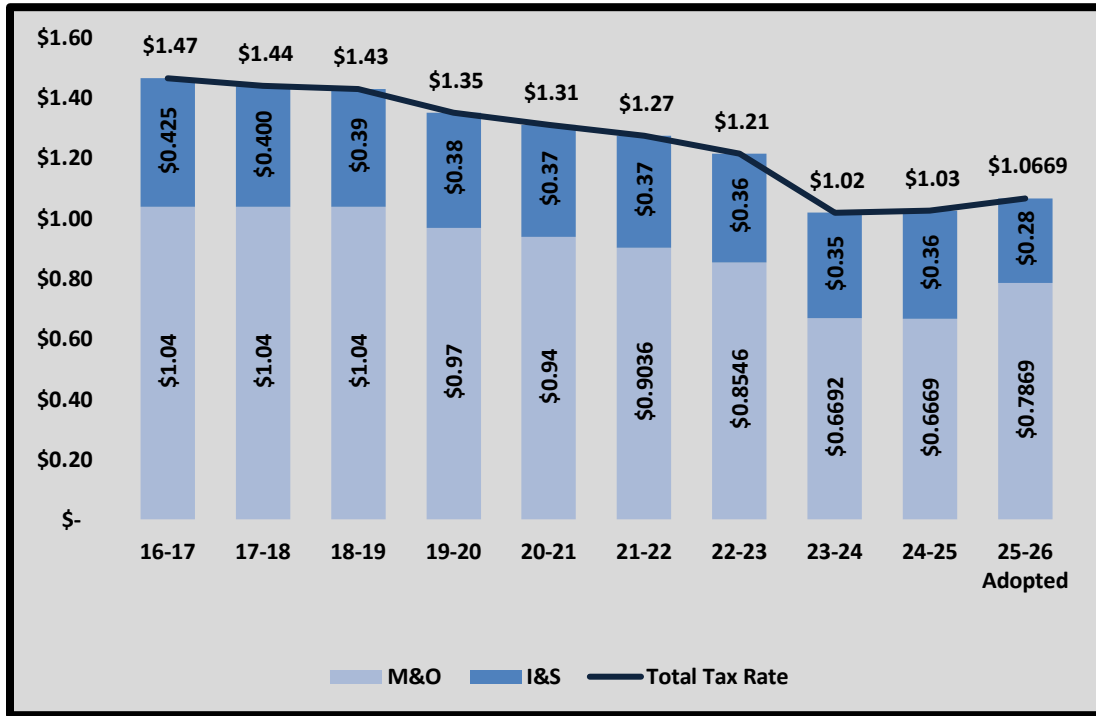
**ROCKWALL INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND BUDGET
FOR FISCAL YEAR 2025-2026**

	Current Year Revised Budget 2024-2025	Proposed Budget 2025-2026	Incr (Decr) from Current Year
REVENUES:			
Local			
Property Taxes- Current	\$ 57,126,494	\$ 54,376,577	\$ (2,749,917)
Property Taxes- Delinquent	400,000	400,000	-
Penalty and Interest	160,000	160,000	-
Interest Earnings on Investments	2,300,000	500,000	(1,800,000)
Total	<u>59,986,494</u>	<u>55,436,577</u>	<u>(4,549,917)</u>
State			
Other State Revenue	5,952,616	5,926,659	(25,957)
Total	<u>5,952,616</u>	<u>5,926,659</u>	<u>(25,957)</u>
Total Revenues	<u>65,939,110</u>	<u>61,363,236</u>	<u>(4,575,874)</u>
EXPENDITURES:			
Debt Service:			
Debt Service	64,730,508	60,024,373	(4,706,135)
Total Debt Service	<u>64,730,508</u>	<u>60,024,373</u>	<u>(4,706,135)</u>
Total Expenditures	<u>64,730,508</u>	<u>60,024,373</u>	<u>(4,706,135)</u>
Net Change in Fund Balance	<u>\$ 1,208,602</u>	<u>\$ 1,338,863</u>	<u>\$ 130,261</u>

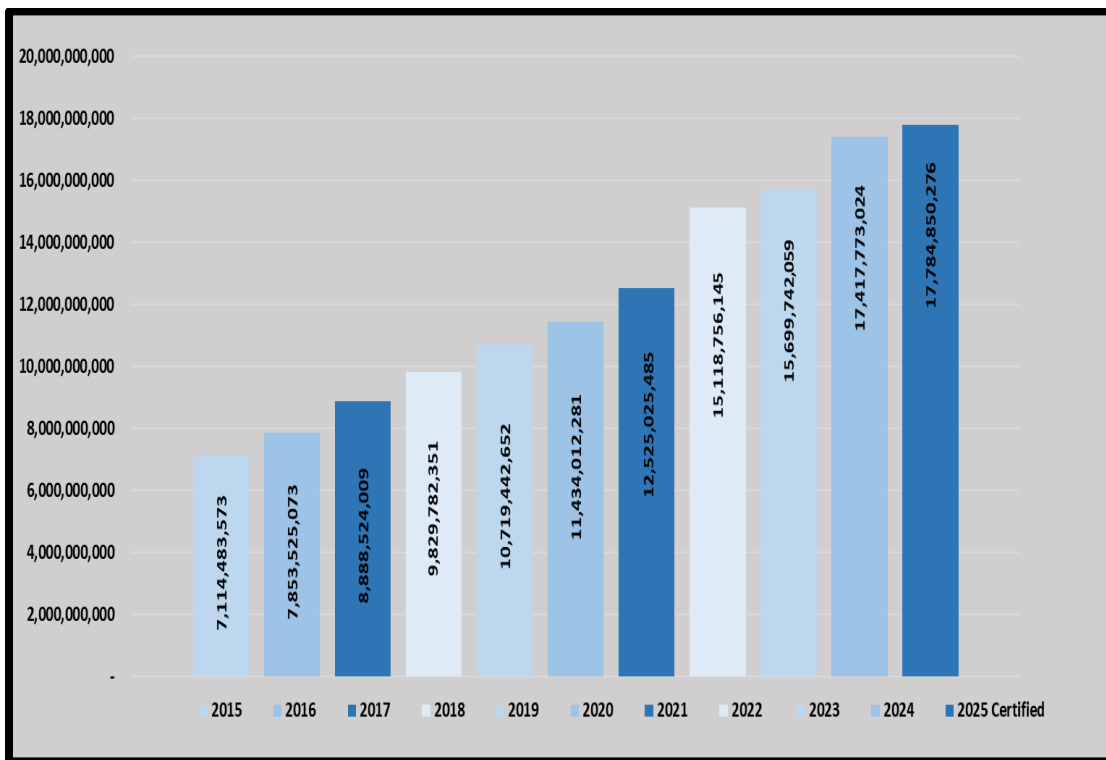
Supplemental Financial Data Analysis



Tax Rate



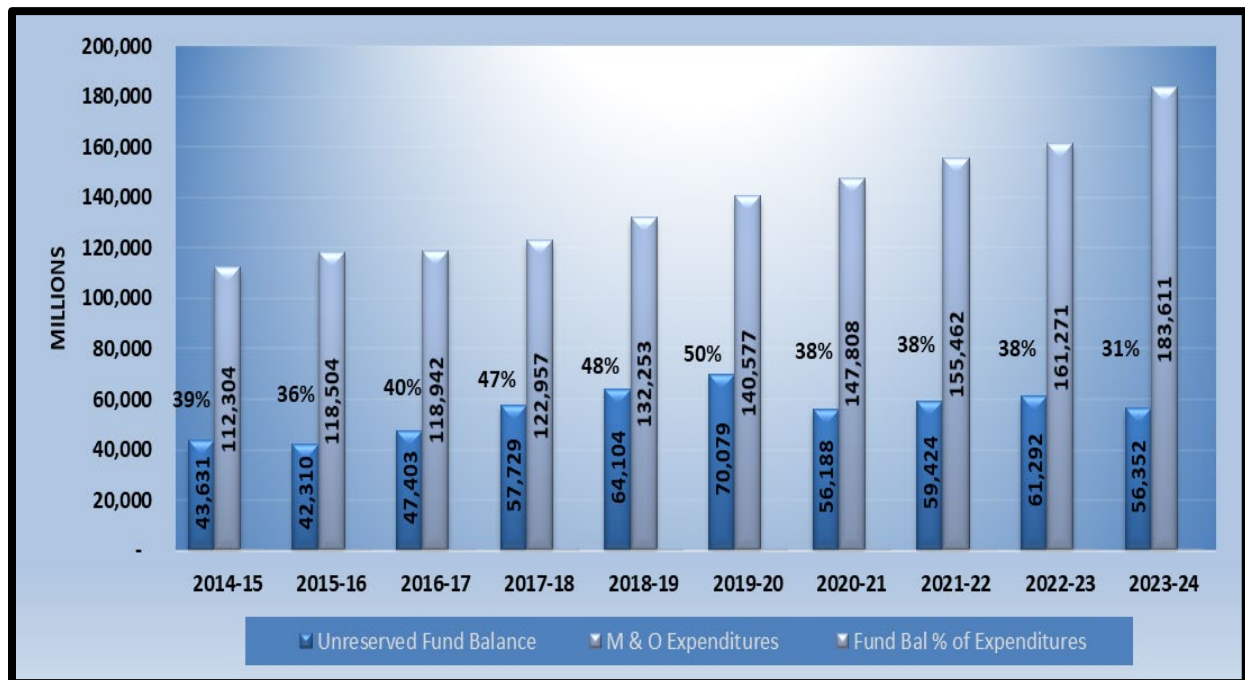
Property Values



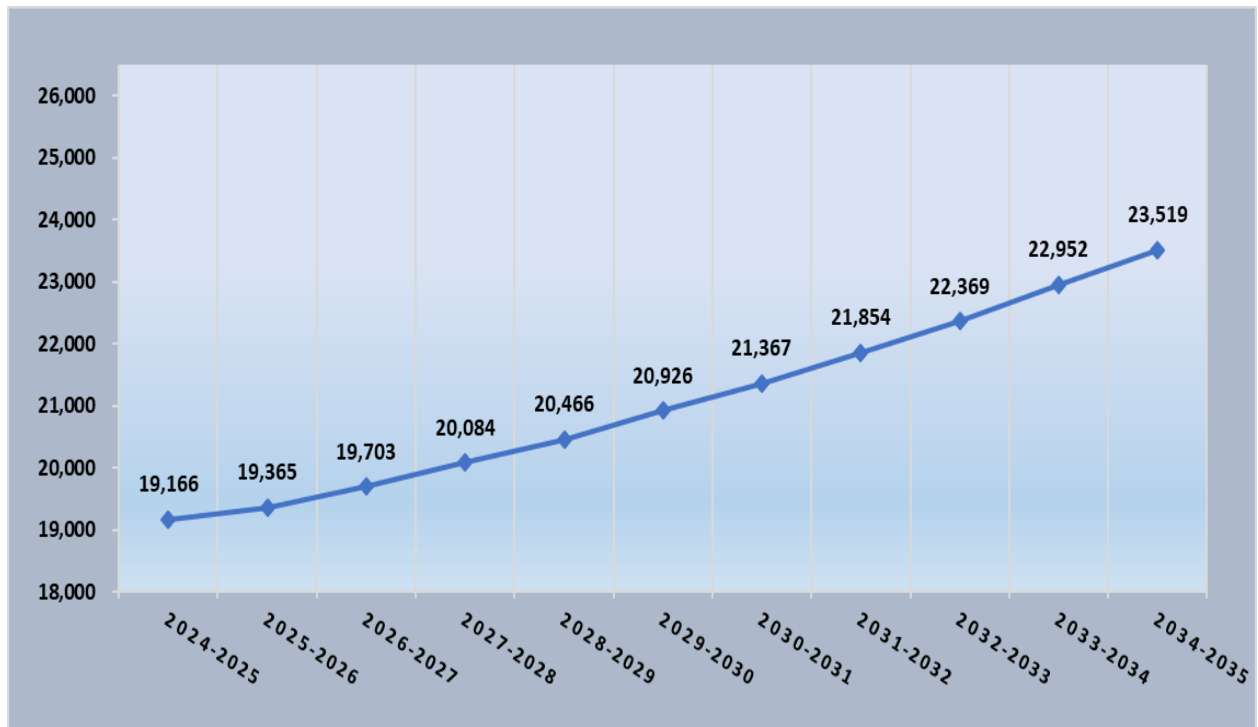
Tax Levy on Average Homestead

	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Average Market Value of Residences	\$328,448	\$342,950	\$453,904	\$504,466	\$522,490
Average Taxable Value of Residences	\$293,239	\$306,936	\$353,219	\$354,527	\$384,434
Rate/\$100 value	\$ 1.27	\$ 1.21	\$ 1.02	\$ 1.03	\$ 1.0669
Tax levy	<u>\$ 3,735</u>	<u>\$ 3,728</u>	<u>\$ 3,600</u>	<u>\$ 3,641</u>	<u>\$ 4,102</u>

Historical Fund Balance and M&O Expenditures



Student Enrollment Projections



NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The _____ Rockwall Independent School District _____ will hold a public meeting at _____ 6:00p.m., Monday, August 18, 2025 _____ in _____ Rm 600, Administration Ctr, 1050 Williams St _____ Rockwall, Texas 75087 _____.

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 0.7869 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax

Approved by Local Voters \$ 0.2800 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	_____ % increase	or	_____ 1.17 _____ % (decrease)
Debt service	_____ % increase	or	_____ 7.27 _____ % (decrease)
Total expenditures	_____ % increase	or	_____ 2.66 _____ % (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>25,436,302,656</u>	\$ <u>24,700,410,402</u>
Total appraised value* of new property**	\$ <u>254,739,692</u>	\$ <u>782,830,061</u>
Total taxable value*** of all property	\$ <u>15,140,563,635</u>	\$ <u>15,431,282,914</u>
Total taxable value*** of new property**	\$ <u>236,016,438</u>	\$ <u>633,863,568</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 942,257,549

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 0.6669	\$ 0.3600 *	\$ 1.0269	\$ 9,334	\$ 3,031
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 0.7151	\$ 0.3820 *	\$ 1.0971	\$ 9,014	\$ 3,255
Proposed Rate	\$ 0.7869	\$ 0.2800 *	\$ 1.0669	\$ 9,312	\$ 3,903

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 574,115	\$ 586,551
Average Taxable Value of Residences	\$ 384,198	\$ 394,018
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.0269	\$ 1.0669
Taxes Due on Average Residence	\$ 3,945	\$ 4,204
Increase (Decrease) in Taxes		\$ 259

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.0307. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of 1.0307.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 45,195,064
Interest & Sinking Fund Balance(s)	\$ 33,847,636

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.