



Questions and Answers: The Red Bank Catholic Foundation

Q: What is the primary mission of the Red Bank Catholic Foundation?

A: The primary mission of the Red Bank Catholic Foundation is to establish enduring financial support for Red Bank Catholic High School. This will be achieved through the creation of an endowment and funding strategic projects aimed at ensuring the school's long-term success.

Q. How does the financial management of the Foundation differ from Red Bank Catholic High School?

A. The Red Bank Catholic Foundation operates as an autonomous entity distinct from St. James Parish and the Diocese of Trenton. Its sole purpose is to raise funds exclusively for Red Bank Catholic High School.

Q. How are funds managed for the Red Bank Catholic Foundation?

A. The Foundation is managed by an independent Board of Trustees. The Board is composed of alumni, parents, Saint James Parish and Sisters of Mercy representatives, and select RBC administrators, who are all resolutely committed to nurturing the school's future for generations to come.

The endowment funds are managed through a reputable, well-known, third-party financial manager, who works closely with the Board of Trustees on the endowment's investment strategy. The Foundation follows an investment policy

to minimize risk through prudent investing and the planning of a diversified portfolio.

Q. How are funds from the Red Bank Catholic Foundation disbursed to Red Bank Catholic High School?

A. The Board of Trustees operates under strict guidelines outlined in the Financial Disbursement Policy to ensure the responsible allocation of funds. Depending on the financial projections and the school's specific needs, a formal request process from the Red Bank Catholic administration to the Foundation determines the allocation of funds for projects outside of the annual operating budget.

Q. Are donations to the Red Bank Catholic Foundation endowment tax deductible?

A. Yes. As a 501(c)(3) not-for-profit organization, any contributions to the Red Bank Catholic Foundation are fully deductible to the fullest extent the law allows.

Q: What is the role of an endowment?

A: A strong endowment provides a stable and perpetual source of income for RBC, strengthening financial resilience against unforeseen economic uncertainties. It reduces dependency on tuition and allows RBC to allocate resources strategically to fulfill its mission and ensure accessibility for all students.

Q: How will the Red Bank Catholic Foundation raise funds to build the endowment for RBC?

A: The Red Bank Catholic Foundation's main objective is to raise funds strategically and thoughtfully, harnessing the remarkable tradition of generosity within the Casey community. This spirit of giving will help us ensure long-term stability and continued excellence of RBC.

Q: What percentage of donor contributions and matching funds goes directly to Red Bank Catholic High School?

A: The Foundation's Board of Trustees aims for 100% of every dollar raised from donors and matching funds to go directly to support Red Bank Catholic High School. Minor Foundation operating expenses will be deducted from the funds raised to ensure maximum impact on the school initiatives.