

September 2025 Capital Projects Update

**Presentation to the Board of Education
September 3, 2025 Planning Session**





Use of 2022 CRF: Daniel Warren, Repaving



Before



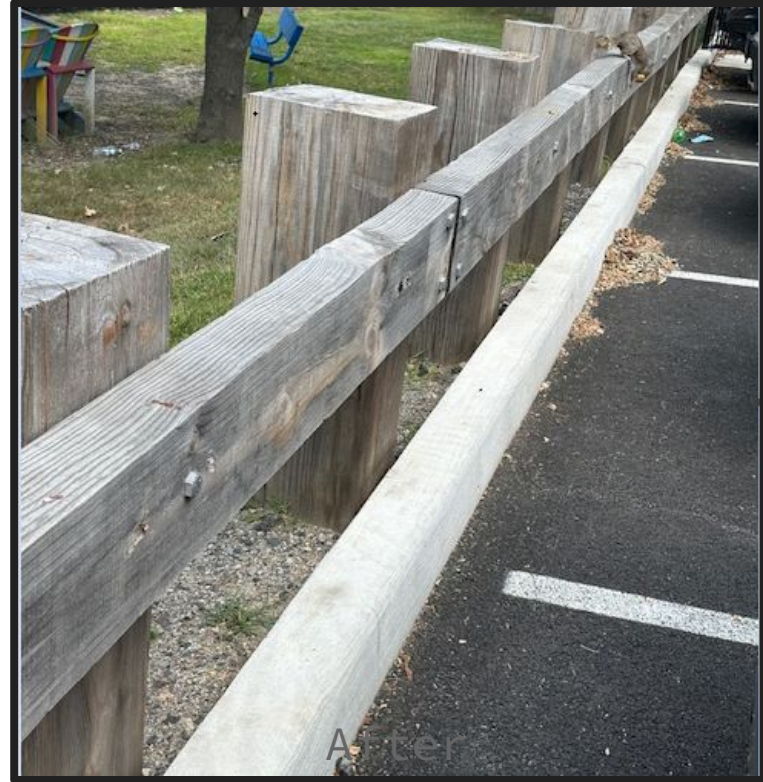
After



Use of 2022 CRF: Daniel Warren, Repaving



Before



After



Use of 2022 CRF: Daniel Warren, Repaving





Use of 2022 CRF: Daniel Warren, Masonry



Before



After

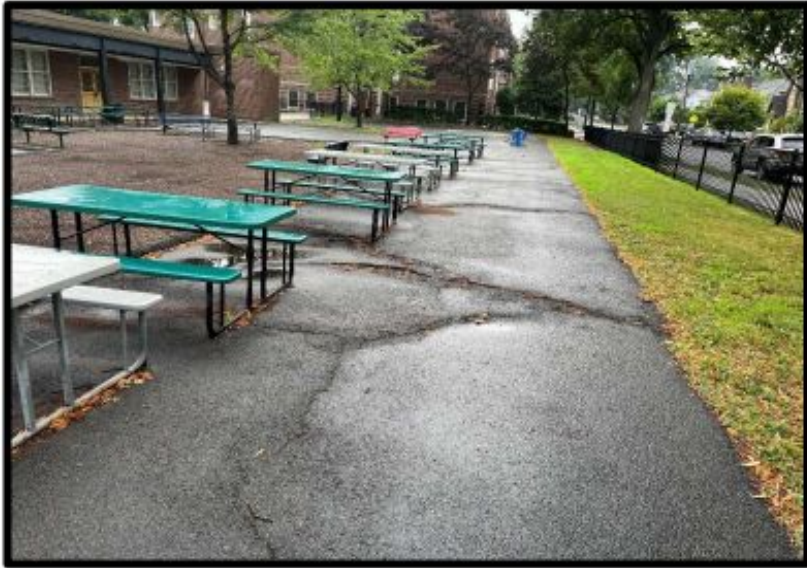


Use of 2022 CRF: Daniel Warren, Masonry





Use of 2022 CRF: F.E. Bellows, Repaving



Before



After



Use of 2022 CRF: F.E. Bellows, Repaving



Before



After



Use of 2022 CRF: F.E. Bellows, Repaving





Use of 2022 CRF: F.E. Bellows, Masonry



Before



After



Use of 2022 CRF: F.E. Bellows, Masonry



Before



After



Use of 2022 CRF: F.E. Bellows, Masonry





\$2.7M 2022 Capital Reserve Fund Use Budgeted vs. Actual Costs

PROJECT	BUDGET	ACTUAL	VARIANCE
DW Repaving	\$ 700,000	\$ 681,136	\$ (18,864)
DW Masonry	700,000	475,000	(225,000)
FEB Repaving and Masonry	600,000	870,622	270,622
Athletic Field Survey	44,000	61,000	17,000
HS Gymnasium Lower Roof	200,000	225,000	25,000
Soft costs (Architect)	200,000	205,500	5,500
Contingency funds (incl. Const. Mgr.)	256,000	88,000	(168,000)
TOTAL	\$ 2,700,000	\$ 2,606,258	\$ (93,742)

Use of 2022 CRF: MS/HS - FALL 2025

- Replacement of the original gymnasium low asphalt roof, HS gym skylights, leader work (the only remaining roof in the district that has not been replaced since 2019)





Other project updates:

- **Athletic field study:**

- Geotechnical borings were done over a three day period at the end of August and we are currently awaiting the final report
- Our architect and fields consultant are working with the DEC to confirm the wetlands delineation

- **Districtwide energy study:**

- Fully funded through NYSERDA
- In process, set to be completed by December



Transfer to Capital Project Updates:

Transfers to Capital included in General Fund Budget

2023-2024	\$ 350,000
2024-2025	350,000
2025-2026	485,000
TOTAL	\$ 1,185,000

<u>PROJECT</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
MS/HS Parking Lot and Bike Path	\$ 700,000	\$ 691,760	\$ (8,240)
HS Security Vestibule	200,000	193,398	(6,602)
MS/HS Electrical Upgrades	285,000	273,585	(11,415)
TOTAL	\$ 1,185,000	\$ 1,158,743	\$ (26,257)

2022 Capital Reserve Fund



Date	Amount
Transfer in, 6/30/2022	\$1,360,359
Transfer in, 6/30/2023	651,024
Approved Use, May 2024	-2,700,000
Transfer in, 6/30/2024	1,137,707
Leftover 2018 bond funds	472,322 <i>(transferred in August 2024)</i>
Interest, to date at 6/30/2025	277,826
Anticipated transfer, 6/30/2025	830,000
ESTIMATED BALANCE 6/30/2025:	\$2,029,237

Remaining capacity to transfer: \$1,548,589

Approved fund is up to \$6M



Discussion & Questions