LAKES INTERNATIONAL LANGUAGE ACADEMY
An IB World School

Agenda for the Finance & Audit Committee Meeting
The finance committee will meet on Monday, Sept 8, 2025, at 5:00 p.m. at
Lakes International Language Academy's Upper School
19850 Fenway Ave N, Forest Lake, MN 55025

I. Review Agenda

II. Conflict of Interest Disclosure

III. Review of July 2025 financial reports
   a. Balance sheet, cash flow, summary and detail income and expense statements, disbursement register, highlights
   b. Dashboard report
   c. Enrollment

IV. Review of July 2025 bank statements for school and building company
   a. Review checks for proper countersignatures

V. FY25 Audit progress report

VI. Grants
   a. Applied for $15,000 Building & Cybersecurity state grant for cyber liability insurance, endpoint protection software, firewall maintenance software, Raptor visitor management software and visitor stickers and secure faxing software (reimbursable expenses in our current budget)
   b. Applied for $2000 SFM Winter Slips & Falls prevention grant for commercial blower fans and entry rugs; requires a 1:1 match

VII. Other Business

VIII. Announcements