AUGUST 31, 2025

Financial Report

Revere Local School District

Richard Berdine
Treasurer

Revere Local School District

Forecast Comparison - General Operating Fund - August 2025

	Current Month FCST Estimate	Current Month Actuals	Prior FY Month Actuals	Variance- Current Month Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	$ 5,200,000	$ 5,873,516	$ 3,165,621	$ 673,516	timing of tax advances compared to prior fiscal years
1.020 - Public Utility Personal Property Tax	$ -	$ -	$ -	$ -	
1.035 - Unrestricted Grants-in-Aid	$ 395,000	$ 393,155	$ 356,106	$ (1,845)	
1.040 - Restricted Grants-in-Aid	$ 14,800	$ 45,298	$ 14,914	$ 30,498	received final science of reading payment from ODEW
1.050 - Property Tax Allocation	$ -	$ -	$ -	$ -	
1.060 - All Other Operating Revenues	$ 270,000	$ 224,692	$ 272,284	$ (45,308)	timing of receipt of interest and tuition
1.070 - Total Revenue	$ 5,879,800	$ 6,536,661	$ 3,808,926	$ 656,861	
Other Financing Sources:					
2.050 - Advances In	$ -	$ -	$ -	$ -	
2.060 - All Other Financing Sources	$ 284	$ 196	$ 40	$ (88)	
2.080 Total Revenue and Other Financing Sources	$ 5,880,084	$ 6,536,858	$ 3,808,966	$ 656,774	
Expenditures:					
3.010 - Personnel Services	$ 1,960,000	$ 2,380,399	$ 1,957,152	$ (420,399)	increased severance payments
3.020 - Employees' Retirement/Insur. Benefits	$ 935,157	$ 985,075	$ 895,937	$ (49,918)	timing of STRS payments
3.030 - Purchased Services	$ 875,000	$ 983,888	$ 602,187	$ (108,888)	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	$ 152,000	$ 156,459	$ 179,203	$ (4,459)	
3.050 - Capital Outlay	$ 15,000	$ 12,322	$ 10,678	$ 2,678	
3.060 - Intergovernmental	$ -	$ -	$ -	$ -	
4.300 - Other Objects	$ 5,000	$ 17,773	$ 15,575	$ (12,773)	timinig of payments compared to prior fiscal years
4.500 - Total Expenditures	$ 3,942,157	$ 4,535,915	$ 3,660,732	$ (593,758)	
Other Financing Uses:					
5.010 - Operating Transfers-Out	$ -	$ -	$ -	$ -	
5.020 - Advances Out	$ -	$ -	$ -	$ -	
5.030 - All Other Financing Uses	$ -	$ -	$ -	$ -	
5.050 - Total Expenditures and Other Financing Uses	$ 3,942,157	$ 4,535,915	$ 3,660,732	$ (593,758)	
Surplus/(Deficit) for Month	$ 1,937,927	$ 2,000,942	$ 148,234	$ 63,015	

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Revere Local School District

Forecast Comparison - General Operating Fund - August 2025

	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	$ 14,669,118	$ 15,342,634	$ 14,505,246	$ 673,516	timing of tax advances compared to prior fiscal years
1.020 - Public Utility Personal Property Tax	$ -	$ -	$ -	$ -	
1.035 - Unrestricted Grants-in-Aid	$ 686,155	$ 684,310	$ 611,329	$ (1,845)	
1.040 - Restricted Grants-in-Aid	$ 29,589	$ 60,087	$ 50,722	$ 30,498	received final science of reading payment from ODEW
1.050 - Property Tax Allocation	$ -	$ -	$ -	$ -	
1.060 - All Other Operating Revenues	$ 412,408	$ 367,100	$ 342,825	$ (45,308)	timing of receipt of interest and tuition
1.070 - Total Revenue	$ 15,797,270	$ 16,454,131	$ 15,510,122	$ 656,861	
Other Financing Sources:					
2.050 - Advances In	$ 100,000	$ 100,000	$ 100,000	$ -	
2.060 - All Other Financing Sources	$ 500	$ 412	$ 80	$ (88)	
2.080 Total Revenue and Other Financing Sources	$ 15,897,770	$ 16,554,543	$ 15,610,202	$ 656,773	
Expenditures:					
3.010 - Personnel Services	$ 3,889,298	$ 4,309,697	$ 3,941,685	$ (420,399)	increased severance payments
3.020 - Employees' Retirement/Insur. Benefits	$ 1,860,770	$ 1,910,688	$ 1,730,569	$ (49,918)	timing of STRS payments
3.030 - Purchased Services	$ 1,492,405	$ 1,601,293	$ 1,475,295	$ (108,888)	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	$ 350,790	$ 355,249	$ 374,877	$ (4,459)	
3.050 - Capital Outlay	$ 34,750	$ 32,072	$ 16,409	$ 2,678	
3.060 - Intergovernmental	$ -	$ -	$ -	$ -	
4.300 - Other Objects	$ 23,927	$ 36,700	$ 22,301	$ (12,773)	timinig of payments compared to prior fiscal years
4.500 - Total Expenditures	$ 7,651,940	$ 8,245,699	$ 7,561,136	$ (593,759)	
Other Financing Uses:					
5.010 - Operating Transfers-Out	$ 595,694	$ 595,694	$ 568,374	$ -	
5.020 - Advances Out	$ 100,000	$ 100,000	$ 100,000	$ -	
5.030 - All Other Financing Uses	$ -	$ -	$ -	$ -	
5.050 - Total Expenditures and Other Financing Uses	$ 8,347,634	$ 8,941,393	$ 8,229,510	$ (593,759)	
Surplus/(Deficit) FYTD	$ 7,550,136	$ 7,613,150	$ 7,380,692	$ 63,014	

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Revere Local School District

Revenue Analysis Report - General Operating Fund Only - FY26

	Local Revenue				State Revenue				
	Taxes								
	Real Estate	Personal Property	Interest	All Other Operating	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid	Non-Operating*	Total Revenue
July	9,469,118	-	87,935	54,473	291,155	-	14,789	100,216	10,017,686
August	5,873,516	-	101,484	123,208	393,155	-	45,298	196	6,536,858
September	-	-	-	-	-	-	-	-	-
October		-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
Totals	$15,342,634	$0	$189,419	$177,681	$684,311	$0	$60,087	$100,412	$16,554,544
% of Total	92.68%	0.00%	1.14%	1.07%	4.13%	0.00%	0.36%	0.61%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

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Revere Local School District

Expenditure Analysis Report - General Operating Fund - FY26

	Salaries	Benefits	Services	Supplies	Equipment	Other-Dues/Fees	Intergov. Debt	Non-Operating*	Total Expenses
July	1,929,298	925,613	617,405	198,790	19,750	18,927	-	695,694	4,405,478
August	2,380,399	985,075	983,888	156,459	12,322	17,773	-	-	4,535,915
September	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
TOTALS	**$4,309,697**	**$1,910,688**	**$1,601,293**	**$355,249**	**$32,072**	**$36,699**	**$0**	**$695,694**	**$8,941,393**
% of Total	**48.20%**	**21.37%**	**17.91%**	**3.97%**	**0.36%**	**0.41%**	**0.00%**	**7.78%**	

Non-Operating expenses include advances and transfers out.

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Revere Local School District

August 2025

Financial Summary

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Fund	Fund Name	Beginning Balance 7/1/2025	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	$22,619,798.71	$6,536,857.54	$16,554,543.99	$4,535,915.20	$8,941,393.32	$30,232,949.38	$4,563,767.71	$25,669,181.67
002	Bond Retirement	$5,367,096.37	$456,092.05	$1,294,231.34	$0.00	$0.00	6,661,327.71	$4,521,902.48	2,139,425.23
003	Permanent Improvement	$1,377,562.72	$207,310.23	$1,036,207.19	$223,757.47	$658,961.22	1,754,808.69	$900,936.61	853,872.08
006	Food Service	$853,251.04	$39,116.27	$42,417.26	$94,394.83	$150,843.02	744,825.28	$756,699.23	(11,873.95)
007	Special Trust	$66,639.36	$120.00	$120.00	$1,000.00	$17,500.00	49,259.36	$6,194.58	43,064.78
008	Endowment	$20,858.01	$50.99	$97.82	$0.00	$750.00	20,205.83	$250.00	19,955.83
009	Uniform School Supplies	$47,442.95	$79,450.50	$84,129.00	$32,812.12	$35,420.56	96,151.39	$63,326.26	32,825.13
018	Public School Support	$170,952.20	$8,196.08	$8,224.08	$5,083.79	$15,106.87	164,069.41	$39,396.88	124,672.53
019	Other Grants	$19,656.54	$250.00	$250.00	$1,550.00	$1,550.00	18,356.54	$11,054.72	7,301.82
022	District Agency	$42,535.99	$712.96	$712.96	$0.00	$124.00	43,124.95	$0.00	43,124.95
024	Employee Benefits Self-Insurance	$14,551.94	$4,711.16	$9,519.47	$5,739.40	$12,113.78	11,957.63	$46,023.22	(34,065.59)
026	Employee Benefits Section 125	$1,400.06	$8,402.49	$17,079.98	$10,979.10	$26,106.15	(7,626.11)	$77,638.39	(85,264.50)
200	Student Managed Activity	$301,124.82	$65.50	$65.50	$3,193.83	$5,943.83	295,246.49	$75,706.17	219,540.32
300	District Managed Student Activities	$123,710.73	$24,488.77	$239,386.14	$61,962.16	$196,550.67	166,546.20	$110,720.28	55,825.92
451	Data Communications	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$0.00	0.00
499	Miscellaneous State Grants	$14,400.00	$0.00	$0.00	$0.00	$0.00	14,400.00	$0.00	14,400.00
516	IDEA Special Education	($48,830.78)	$16,473.25	$77,501.78	$9,760.21	$33,879.33	(5,208.33)	$0.00	(5,208.33)
551	Limted English Proficiency	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$0.00	0.00
572	Title I	($4,539.88)	$23,694.44	$28,234.32	$8,009.12	$28,159.27	(4,464.83)	$0.00	(4,464.83)
584	Title IV-A	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$0.00	0.00
587	Early Childhood Special Education	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$0.00	0.00
590	Title II-A	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$0.00	0.00
599	Miscellaneous Federal Grants	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$0.00	0.00
	Grand Totals (ALL Funds)	**$30,987,610.78**	**$7,405,992.23**	**$19,392,720.83**	**$4,994,157.23**	**$10,124,402.02**	**$40,255,929.59**	**$11,173,616.53**	**$29,082,313.06**

Revere Local School District

Cash Reconciliation

August 31, 2025

Cash Summary Report Balance			$ 40,255,929.59
Bank Balance:			
Huntington Bank	1,199,872.58		
	-		
	-		
		$ 1,199,872.58	
Investments:			
Meeder Investment Managers Managed Portfolio	20,453,295.54		
STAR Ohio - General Account	18,619,430.89		
	-		
		$ 39,072,726.43	
Petty Cash:			
Building Principals	300.00		
Athletic Director	100.00		
DragonFly	5,000.00		
Treasurer's Office	200.00		
		$ 5,600.00	
Change Fund:			
Food Service Vending	717.35		
BCII Background Check Service	100.00		
	-		
	-		
		$ 817.35	
Less: Outstanding Checks		$ (28,606.87)	
Outstanding Deposits/Other Adjustments:			
NSF Checks To Recover	-		
Cafeteria Deposit 8/29 Posted to Bank on 9/2	5.00		
ACH Payments/Deposits In Transit	5,515.10		
Bank Debits & Credits Not Posted in USAS	-		
STRS Shortfall Payment In Transit	-		
		$ 5,520.10	
Bank Balance			$ 40,255,929.59
Variance			$ -

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Revere Local School District

August 31, 2025

Appropriation Summary

rb090325

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	$47,823,082.00	$349,593.19	$48,172,675.19	$8,941,393.32	$4,535,915.20	$4,563,767.71	34,667,514.16	28.03%
002	Bond Retirement	$4,617,300.00	$0.00	$4,617,300.00	$0.00	$0.00	$4,521,902.48	95,397.52	97.93%
003	Permanent Improvement	$1,350,042.00	$755,094.85	$2,105,136.85	$658,961.22	$223,757.47	$900,936.61	545,239.02	74.10%
006	Food Service	$1,750,000.00	$0.00	$1,750,000.00	$150,843.02	$94,394.83	$756,699.23	842,457.75	51.86%
007	Special Trust	$77,900.00	$22,194.58	$100,094.58	$17,500.00	$1,000.00	$6,194.58	76,400.00	23.67%
008	Endowment	$1,000.00	$1,000.00	$2,000.00	$750.00	$0.00	$250.00	1,000.00	50.00%
009	Uniform School Supplies	$164,300.00	$2,064.18	$166,364.18	$35,420.56	$32,812.12	$63,326.26	67,617.36	59.36%
018	Public School Support	$219,189.16	$16,525.01	$235,714.17	$15,106.87	$5,083.79	$39,396.88	181,210.42	23.12%
019	Other Grants	$5,250.00	$5,604.72	$10,854.72	$1,550.00	$1,550.00	$11,054.72	(1,750.00)	116.12%
022	District Agency	$1,124.00	$0.00	$1,124.00	$124.00	$0.00	$0.00	1,000.00	11.03%
024	Employee Benefits Self-Insurance	$63,000.00	$0.00	$63,000.00	$12,113.78	$5,739.40	$46,023.22	4,863.00	92.28%
026	Employee Benefits Section 125	$145,000.00	$0.00	$145,000.00	$26,106.15	$10,979.10	$77,638.39	41,255.46	71.55%
200	Student Managed Activity	$156,720.00	$6,250.00	$162,970.00	$5,943.83	$3,193.83	$75,706.17	81,320.00	50.10%
300	District Managed Student Activities	$592,028.54	$30,628.62	$622,657.16	$196,550.67	$61,962.16	$110,720.28	315,386.21	49.35%
451	Ohio K-12 Network Subsidy	$8,000.00	$0.00	$8,000.00	$0.00	$0.00	$0.00	8,000.00	0.00%
499	Miscellaneous State Grants	$14,400.00	$0.00	$14,400.00	$0.00	$0.00	$0.00	14,400.00	0.00%
516	IDEA Special Education	$653,439.94	$0.00	$653,439.94	$33,879.33	$9,760.21	$0.00	619,560.61	5.18%
551	Limted English Proficiency	$2,648.09	$0.00	$2,648.09	$0.00	$0.00	$0.00	2,648.09	0.00%
572	Title I	$133,497.63	$0.00	$133,497.63	$28,159.27	$8,009.12	$0.00	105,338.36	21.09%
584	Title IV-A	$20,760.49	$0.00	$20,760.49	$0.00	$0.00	$0.00	20,760.49	0.00%
587	Early Childhood Special Education	$9,558.93	$0.00	$9,558.93	$0.00	$0.00	$0.00	9,558.93	0.00%
590	Title II-A	$24,545.66	$0.00	$24,545.66	$0.00	$0.00	$0.00	24,545.66	0.00%
599	Miscellaneous Federal Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	#DIV/0!
Totals		**$57,832,786.44**	**$1,188,955.15**	**$59,021,741.59**	**$10,124,402.02**	**$4,994,157.23**	**$11,173,616.53**	**$37,723,723.04**	**36.09%**

Revere Local School District

Check Register for Checks > $9,999.99
August 2025

Vendor	Amount	Fund	Description
Steve Weiss Music	$ 21,652.80	003	Band instruments
Village of Richfield	$ 20,793.46	001	Sewer
Bus Services Inc.	$ 92,686.50	003	Special education student transportation van
Liberty Mutual Insurance	$ 238,380.00	001	Liability/fleet/property insurance
Ohio Schools Council	$ 11,725.00	001	Natural gas, safety inspections
Thrive Early Learning Center, LLC	$ 65,110.00	001	Special education tuition
Seibert Keck Insurance	$ 24,540.00	001	Cyber/crime/workplace violence insurance
Alco Products, Inc.	$ 44,750.94	001	Custodial supplies, carpet cleaning
Carpenter Asphalt Sealer Co.	$ 64,200.00	003	Seal/stripe asphalt districtwide
Effective Utility Service	$ 18,138.75	001	Electricity
JAMF Software LLC	$ 32,346.00	001	Software license renewal
Martin Public Seating	$ 11,378.20	003	Classroom furniture for RMS and RHS
NEONET	$ 152,320.88	001	Technology/data/phone services
The Ohio Floor Company	$ 32,530.00	001	Refinish gym floors
AirRite Inc.	$ 32,960.56	001	HVAC supplies
Carpenter Asphalt Sealer Co.	$ 15,500.00	003	Seal/stripe asphalt districtwide
Kidsliink Neurobehavioral	$ 21,089.55	001	Special education tuition
Squire Patton Boggs LLP	$ 22,713.50	001	Legal services
Alco Products, Inc.	$ 10,475.20	001	Custodial supplies
Summit County Fiscal Officer	$ 34,863.52	001	School resource officer
Carpenter Asphalt Sealer Co.	$ 22,300.00	003	Seal/stripe asphalt districtwide
CT Taylor Company	$ 33,049.49	001	Building/concrete repairs
MV Sales LLC	$ 11,643.00	001	Markerboards
Ohio Edison Co.	$ 43,237.19	001	Electricity
Huntington National Bank	$ 11,042.85	various	Instructional/preschool/wellness/technology/office supplies, subscriptions, staff development, travel, sunshine fund, membership fees, COBRA ddmiinistrative fees
Gordon Food Service	$ 15,194.87	006	Food services supplies
American Benefits Group	$ 10,447.85	026	Section 125 claims
VALIC	$ 276,795.51	001	Retiree severance payments
Huntington Bank	$ 16,082.78	various	Medicare contributions
Huntington Bank	$ 14,721.72	various	Medicare contributions
SERS	$ 90,326.49	various	Classified retirement
SERS	$ 67,526.00	various	Classified retirement
STRS	$ 240,167.49	various	Certified retirement
STRS	$ 11,488.51	various	Certified retirement
SRHCC-Medical	$ 537,050.45	001/006	Employee benefits medical/prescription insurance
SRHCC-Dental	$ 23,354.43	001/006	Employee benefits dental insurance
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