

## Save for your child while preserving their benefits

Rhode Island's Achieving a Better Life Experience Act (ABLE) program allows those with disabilities and their families to save for many daily, disability-related expenses on a tax-deferred basis – without limiting their ability to benefit from supplemental security income (SSI), Medicaid, and other federal programs.

### How does RI ABLE help your child?

#### Special tax advantages

- Earnings on investments are federally tax-deferred, maximizing your return.
- Withdrawals are federally tax-free, if used for qualified disability expenses.<sup>1</sup>

#### Keep your current benefits

- Balances under \$100,000 are excluded from the SSI resource limit.<sup>2</sup>
- Your child would continue to be eligible for Medicaid, regardless of your account balance.<sup>3</sup>

#### Easy to use

- Open an account online with as little as \$25.
- Easy access to your child's account.
- With the easy-to-use Ugift® feature, anyone can contribute to your child's account.

### Is your child eligible?

You can open an ABLE account for your child if:

Their qualifying disability was present before the age of 26 and one of the following is true.

A) They experience blindness as determined by the Social Security Act; or

B) They are entitled to receive SSI or SSDI benefits or have a similarly severe disability with a written diagnosis from a licensed physician.

*The account owner or authorized individual must certify the disability. See Plan Disclosure Documents for details.*



### If your child has an IEP, they may qualify.

*Not all children with an IEP qualify for the program. Contact us for more details.*

RI ABLE lets you save for qualified disability expenses on a tax-deferred basis – without limiting your ability to benefit from supplemental security income (SSI), Medicaid, and other federal programs.

## What are qualified disability expenses?

These are ANY expenses that are incurred as a result of living with a disability and are intended to improve your child's quality of life.

Qualified expenses include:

- Education
- Transportation
- Basic living expenses
- Health and wellness
- Assistive technology
- Personal support services
- Housing
- Financial management
- Employment training and support
- and more

*Withdrawals for non-qualified expenses will be taxed at the account owner's tax rate and will be subject to a 10% federal tax penalty and applicable state taxes.*

## How can I open an account or learn more about RI's ABLE?

Scan the QR Code below  
or visit [ri.savewithable.com](http://ri.savewithable.com)



Call the office of the  
Rhode Island General Treasurer  
(401) 222-2397



**Fee-free transactions at  
over 40,000 ATMs nationwide**

**Flat quarterly fee, regardless of  
account balance, with no  
transaction fees**

**Choose from investment  
options tailored to your needs\***

*1. Earnings on non-qualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as applicable state and local income taxes.*

*2. Please see the Plan Disclosure Documents for complete details on SSI suspension and any requirements on when you use the funds to prevent suspension of benefits.*

*3. Upon the death of the Account Owner, the state Medicaid agency shall be a creditor for the total medical assistance paid under the State's Medicaid program on behalf of the Account Owner after the establishment of the account, upon filing of a claim for payment by such state.*

\*For more information about RI's ABLE (the "Member Plan"), call 1-888-609-8915, or visit [ri.savewithable.com](http://ri.savewithable.com) to obtain Plan Disclosure Documents, which include investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing.

Investors should consider before investing whether their home state offers any state tax or other benefits that are only available for investments in such state's qualified ABLE program and should consult their legal, tax advisor and/or other advisor regarding their specific legal, investment or tax situation.

The Member Plan is sponsored by the state of Rhode Island and administered by the Executive Office of Health and Human Services (EOHHS) and the State Investment Commission. The Member Plan is one of the qualified ABLE plans issued by the ABLE Consortium Trust. Ascensus College Savings Recordkeeping Services, LLC, the Program Manager, and its affiliates have overall responsibility for the day-to-day operations, including investment advisory, recordkeeping and administrative services.

The Member Plan offers a series of investment options within the ABLE Consortium Trust. The Member Plan is intended to operate as a qualified ABLE plan to be used only to save for Qualified Disability Expenses, pursuant to the Section 529A of the U.S. Internal Revenue Code, as amended.

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**RI's ABLE**  
Member of The National ABLE Alliance



**James A. Diossa**  
Rhode Island General Treasurer