Capital Asset Advisory Committee
Financial Status as of August 18, 2025

August 21, 2025

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 8/18/2025

2018 Capital Improvement Program - Expenses

As of August 18, 2025

$ 386,983,102	Expended to date, 1st issuance	
$ 311,751,513	Expended to date, 2nd Issuance	
$ 74,970,741	Expended to date, Capital	
$ 773,705,356		$ 772,430,812 Expended
$ - 0 -	Encumbered 1st issuance	
$ - 0 -	Encumbered 2nd issuance	
$ 3,788,862	Encumbered Capital*	*does not include Miller encumbrances
$ 3,788,862		$ 7,968,987 Encumbered

1st issuance: 100% of bond proceeds spent

2nd issuance: 100% of bond proceeds spent (net of retainage)

Capital: 95 % of allocation spent (net of retainage)

Charters (included in above totals)

$ 64,003,519 Expended* FINAL

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CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 8/18/2025

August 2025 Program Financial Summary Report

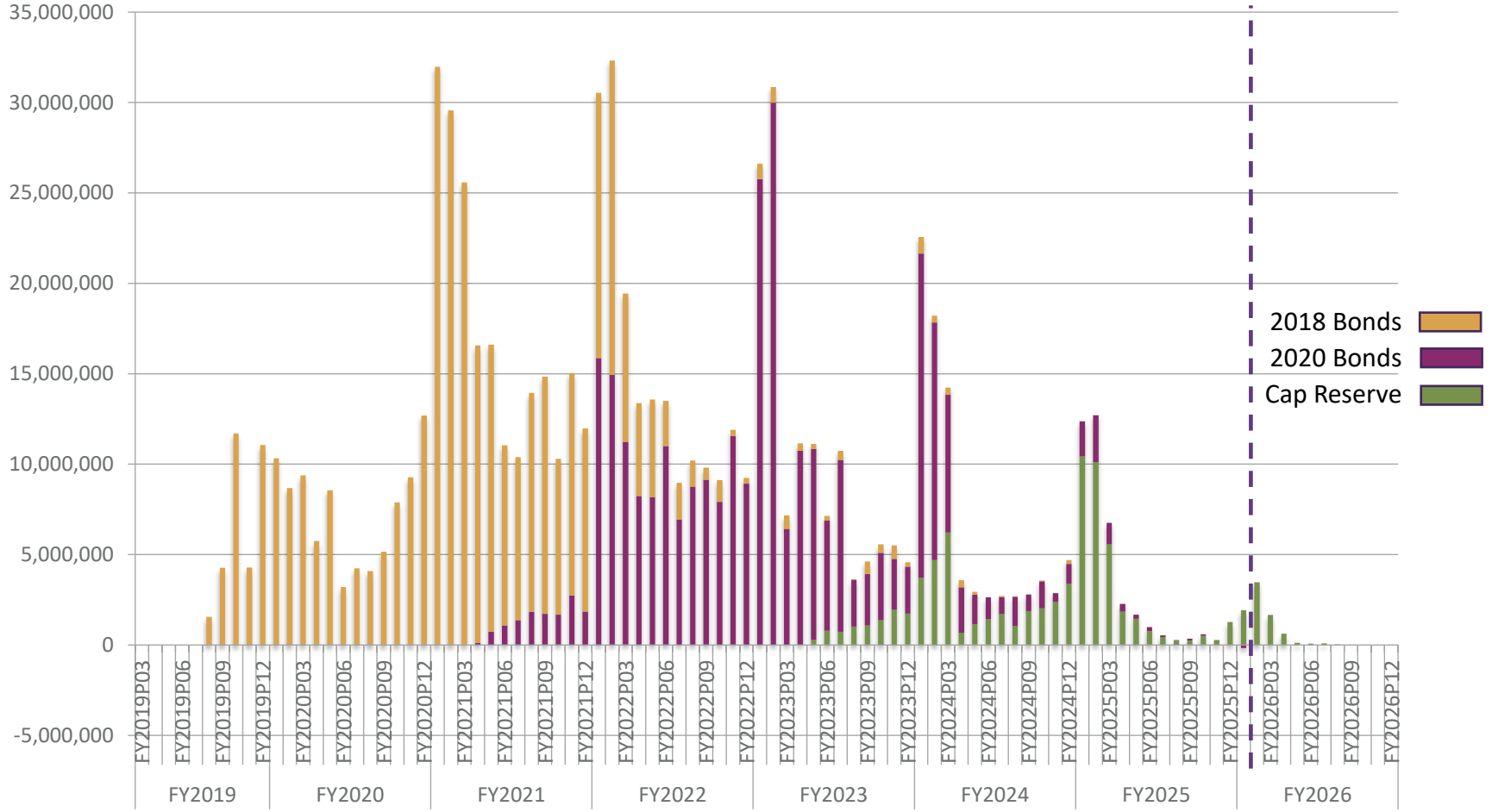
Program	Unallocated Program Contingency	Forecasted Remaining Funds in Projects	Net Remaining Program Funds
2018 Capital Improvement Program	$ (133,190)	$ 0	$ (133,190)
25M FY25 Capital Transfer Program	$ 69,547	$ 0	$ 69,547
26M FY26 Capital Transfer Program	$ 2,310,000	$ 1,111,425	$ 3,421,425
Total	$ 2,246,357	$ 1,111,425	$ 3,357,782

June 2025 Program Financial Summary Report

Program	Unallocated Program Contingency	Forecasted Remaining Funds in Projects	Net Remaining Program Funds
2018 Capital Improvement Program	$ 589,057	$ 0	$ 589,057
25M FY25 Capital Transfer Program	$ 131,193	$ 80,925	$ 212,119
26M FY26 Capital Transfer Program	$ 0	$ 0	$ 0
Total	$ 720,250	$ 80,925	$ 801,176

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 8/18/2025

2018 Capital Improvement Program - Cash Flow & Expenditures to Date



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CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 8/18/2025

Work in Progress & Tentative Completion Dates

Arvada Aquatics Center	Complete
Fletcher Miller Replacement (Building Only)	3Q/25
Wheat Ridge HS Phase II	3Q/25
Chatfield HS Secure Entry	Complete

Remaining 2018 Capital Improvement Program Work

Chatfield HS Fixtures, Furnishings & Equipment (FF&E)	3Q/25
Drake MS FF&E	3Q/25
Normandy ES FF&E	3Q/25
Pennington ES FF&E	3Q/25
Secrest ES FF&E	3Q/25
Stevens ES FF&E	3Q/25
Swanson ES FF&E	3Q/25
Ute Meadows ES FF&E	3Q/25
Van Arsdale ES FF&E	3Q/25
Warder ES FF&E	3Q/25
West Woods ES FF&E	3Q/25
Westgate ES FF&E	3Q/25

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 8/18/2025

Summer 2025 Work

Funded Projects	Funding Source	Scope of Work	Project Budget	Bid or Bid Date
Alameda Jr./Sr. HS	25-M	Gym & HVAC	$ 2,000,000	$ 1,966,337
Blue Heron ES	25-M	Fire Alarm Replacement	$ 350,000	$ 247,437
Chatfield, Green Mountain HS	25-M	Bleacher Replacement	$ 600,000	$ 538,285
Ralston Valley HS	25-M	Parking Lot Replacement	$ 1,000,000	$ 825,820
Evergreen HS Gym, Repairs to Jefferson & Lakewood HS, Jeffco Stadium Press Box, Driver Training Roof	25-M	Roofing Replacements & Repairs	$ 766,538	$ 416,348
Dakota Ridge HS	25-M	Chiller Replacement	$ 950,000	$ 978,165
Edgewater ES	25-M+Grant	Playground	$ 400,000	$ 361,216
Chatfield HS	25-M	Secure Vestibule	$ 425,000	$ 192,643
West Jefferson MS	25-M	Secure Vestibule	$ 325,000	$ 110,000
Devinny Retaining Wall	25-M	Replacement of Failed Wall	$ 132,480	$ 359,500
Columbine Hills ES	25-M	Roof Top Unit Failure/Replacement	$ 0	$ 249,541
		Total	$ 6,949,018	$ 6,245,292

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CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 8/18/2025

Industry Outlook

Material Category	Year-over-Year Change (as of June 2025)	H1 2025 Annualized Rate	Context/Notes
Overall Construction Input Costs	+2.1%	N/A	Pre-tariff impact
Nonresidential Construction Input	+2.5%	+6.0%	Pre-tariff impact
Aluminum Mill Shapes	+6.3%	N/A	
Steel Mill Products	+5.1%	N/A	
Lumber and Wood Products	+4.8%	N/A	
Fabricated Metal for Bridges	+22.5%	N/A	Significant spike
Bar Joists and Rebar	+8.3%	N/A	
Copper	N/A (Ticked up in June)	N/A	Anticipated 50% tariff on Aug 1, 2025
Concrete	+14% (from Q3 2021)	N/A	At peak pricing, growth rate expected to slow
Roofing Material	-0.2% (from previous report)	N/A	Slight decrease in rate of change
HVAC & Refrigeration Equipment	-0.2% (from previous report)	N/A	Slight decrease in rate of change

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 8/18/2025

Industry Outlook

Trade	Base Rate (per hour)	Fringe Benefits (per hour)	Total Hourly Cost (Base + Fringe)	Applicable Counties
Asbestos Worker/Heat & Frost Insulator	$34.98	$16.47	$51.45	N/A
Carpenter (Drywall Hanging Only)	$35.10	$13.84	$48.94	N/A
Millwright	$42.50	$19.02	$61.52	N/A
Electrician (includes Low Voltage Wiring)	$46.80	$19.53	$66.33	Adams, Arapahoe, Boulder, Broomfield, Denver, Douglas, Jefferson, Larimer, Weld Counties
Elevator Mechanic	$56.57	$40.35	$96.92	N/A (plus vacation/holidays)
Power Equipment Operator (Crane - 141+ T)	$39.80	$15.20	$55.00	N/A
Power Equipment Operator (Crane - 50 T)	$35.78	$15.20	$50.98	N/A
Ironworker, Structural/Ornamental	$39.21	$12.79	$52.00	N/A
Ironworker, Reinforcing	$55.25	$3.65	$58.90	N/A
Painter	$27.41	$11.56	$38.97	N/A
Drywall Finisher/Taper	$28.11	$11.56	$39.67	N/A
Soft Floor Layer	$18.81	$14.33	$33.14	N/A
Glazier	$35.51	$12.65	$48.16	N/A
Plumber	$45.43	$20.15	$65.58	Adams, Arapahoe, Boulder, Broomfield, Denver, Douglas, Jefferson, Larimer, Weld Counties
Pipefitter	$44.15	$22.43	$66.58	Adams, Arapahoe, Boulder, Broomfield, Denver, Douglas, Jefferson, Larimer, Weld Counties
Sprinkler Fitter	$45.44	$26.98	$72.42	N/A
Sheet Metal Worker	$39.47	$21.83	$61.30	N/A
Bricklayer	$21.96	$0.00	$21.96	N/A
Carpenter: Acoustical Ceiling Installation	$22.40	$4.85	$27.25	N/A
Carpenter: Metal Stud Installation	$20.81	$0.00	$20.81	N/A
Laborer: Common Or General	$19.81	$5.22	$25.03	N/A
Operator: Backhoe/Excavator/Trackhoe	$20.78	$5.78	$26.56	N/A
Truck Driver: Flatbed	$19.14	$10.07	$29.21	N/A