



Monthly Financial Report

For the month ending:

June 30, 2025

Prepared by:

Business Services

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MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED JUNE 2025



SERVICE: Family & Community Engagement

Use multiple strategies to gather family feedback and utilize the feedback to improve practices.

EXCELLENCE: Excellence in Learning & Teaching

Strengthen core instruction and deepen intellectual engagement to keep students on track to graduate.

EQUITY: Removing Barriers & Supporting Students

Expand practices to support the social-emotional needs of all learners. Use multiple strategies to gather student feedback and utilize the feedback to improve practices.



EXECUTIVE SUMMARY

Board Members,

This report is prepared to meet the requirements of Washington Administrative Code (WAC) 392-123-110. Each month, we provide a budget status report, including a statement of revenues, expenditures, and changes in fund balance, along with any other important financial information, to the Board of Directors.

The format of this report may change as needed to reflect the evolving nature of educational finance. As noteworthy events or changes occur, we will update this report to ensure it remains relevant and accessible to everyone. The content of this report will continuously evolve over the fiscal year, while the structure remains the same. You can find a synopsis for each fund at the end of each reporting “Fund” section.

DISTRICT FINANCE/FUND STRUCTURE

Governmental accounting and finance systems are organized and operated on a fund basis. A “Fund” is defined as a fiscal and accounting entity with a self-balancing set of accounts that record cash and other financial resources, along with all related liabilities and residual equities or balances, and changes therein. These accounts are segregated to conduct specific activities or achieve certain objectives in accordance with special regulations, restrictions, or limitations.

District Fund Types

General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	
General	Associated Student Body	Debt Service	Capital Projects	Transportation Vehicle

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

This fund includes resources from local, county, state, and federal sources. These revenues finance the ordinary and recurring operations of the school district, such as educational programs, food services, maintenance, data processing, printing, and pupil transportation. Every school district must have a General Fund.

The General Fund cannot be used for purposes that have specific funds established. However, in Washington state, the General Fund may cover Associated Student Body (ASB) expenditures, even though there is a separate ASB Fund. Currently, the General Fund has not recorded any activity or funded any activities related to the ASB Fund.

EXECUTIVE SUMMARY - CONTINUED

General Fund Month End Financial Synopsis

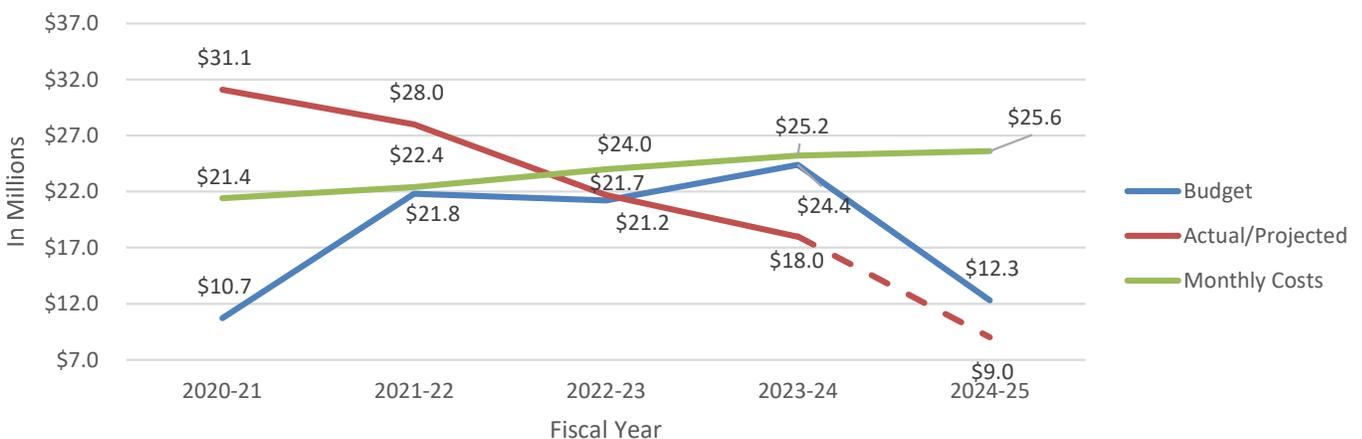
The General Fund reflects a balance between revenues and expenditures. Through June 2025, monthly revenues have increased compared to the prior year for the same period, totaling \$234.3 million this year versus \$237.6 million last year. This slight decrease in revenues can be attributed to the timing of state funding allocations and local support initiatives. However, the change in revenues has not kept pace with the increase in expenditures. Year-over-year expenditures have grown, totaling \$256.2 million compared to \$250.8 million. The fiscal year is in full swing nearing the end, with Basic Education leading the way, reflecting a \$5.4 million increase. This increase is due to higher staffing costs and enhanced educational programs. Expenditures have also risen across other programs, including Special Education (+\$3.9 million) and Support Services (+\$0.5 million), indicating a broader trend of rising costs across various district functions. Overall, expenditures have increased while revenues have seen only a slight uptick, highlighting a growing financial strain.



As a result of expenditures exceeding revenues in the current month, the net position has decreased by \$21.9 million, from a beginning balance of \$17.9 million to -3.1 million. This change represents an 117% decrease in the fund balance due to the timing of financial activity through the month of June. This significant drop underscores the district's ongoing challenge of managing its financial resources effectively amidst rising costs.



Ending Fund Balance Projections



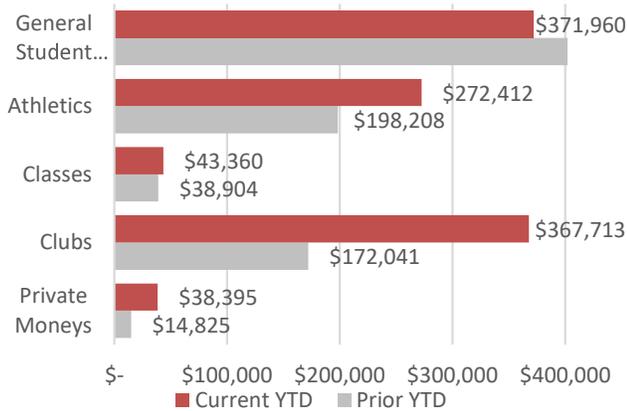
EXECUTIVE SUMMARY - CONTINUED

ASSOCIATED STUDENT BODY FUND (ASB)

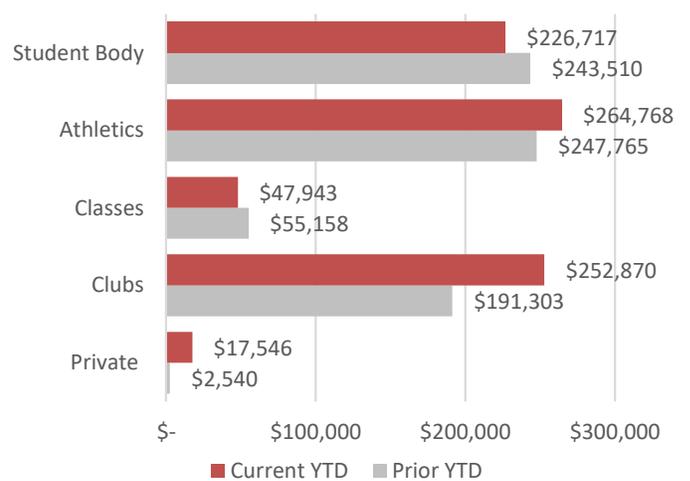
This fund is financed, in part, by the establishment and collection of fees from students and nonstudents as a condition of their attendance at any optional noncredit extracurricular event of the district. As a Special Revenue Fund, the ASB Fund is under the control, supervision, and approval of the board of directors, and the school district legally owns the resources accounted for in the ASB Fund.

The ASB Fund continues to ramp up with students returning to normal participation in after-school activities. The financial activity is recovering from recent declines. The combined ASB Fund received 69.23%, or \$881,879 of the year's expected revenues. Total expenditures were measured at 47.9%, or \$687,816. The net result was an increase in the fund balance

Current Revenues Vs. Prior Year



Current Expenditures Vs. Prior Year

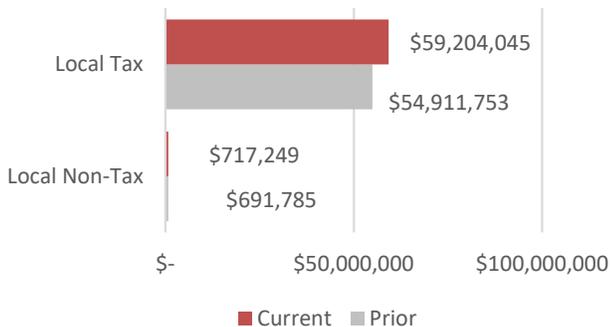


DEBT SERVICE FUND

In the state of Washington, one Debt Service Fund records the organization's debt-related transactions. This fund provides for tax proceeds, other revenues, and disbursements related to the redemption of outstanding bonds. The county treasurer or fiscal agent makes payments of interest and principal. Provisions are made annually for a levy sufficient to meet the payments of principal, interest, and related expenditures for voted debt. The state attorney general has ruled that it is improper to levy excessive taxes to retire bonds in advance of the redemption schedule.

The Debt Service Fund serves as the sole account for the district to collect taxes and make distributions for the purpose of repaying voter-approved debt instruments (bonds). New to the board will be the Debt Service Fund schedules, which show all outstanding debt instruments and our debt service requirements and programmed payments.

Current Revenues Vs. Prior Year



Current Expenditure Status:

Description	Current Year-to-Date	Fiscal Budget	Percent of Budget
Matured Bonds	\$ 35,910,000	\$ 35,910,000	100.00%
Interest on Bonds	23,541,538	23,541,538	100.00%
Other	2,450	1,000,000	0.25%
Total	\$ 59,453,988	\$ 60,451,538	98.35%

CAPITAL PROJECTS FUNDS

Within the state of Washington, two funds are used for the acquisition or construction of major capital facilities or assets: The Capital Projects Fund and the Transportation Vehicle Fund.

Capital Projects Fund

This fund is used for the acquisition of land or existing facilities, construction of buildings, purchase of equipment, conducting energy audits, and making capital improvements that are cost effective as determined by energy audits. In addition, under certain conditions, improvements to buildings and grounds, remodeling of buildings, and the replacement of roofs, carpets, service systems, and technology are included in the Capital Projects Fund. The technology levy referenced in district operations is housed and funded in the Capital Projects Fund.



The Capital Projects Fund is financed from the proceeds from the sale of voted or non-voted bonds, state matching revenues, lease or sale of surplus real property, interest earnings, and special levies. In all instances where moneys are raised by voter-approved bond issues, the proposition must include a description of the projects for which the money is being raised.

Capital Fund Month End Financial Synopsis

As of the end of June, the Capital Projects Fund has recorded significant financial activity. The fund has generated revenues totaling \$41.5 million, comprising \$29.5 million from local taxes and \$12.0 million from interest income. These revenues are crucial for supporting the district’s ongoing and planned capital projects.

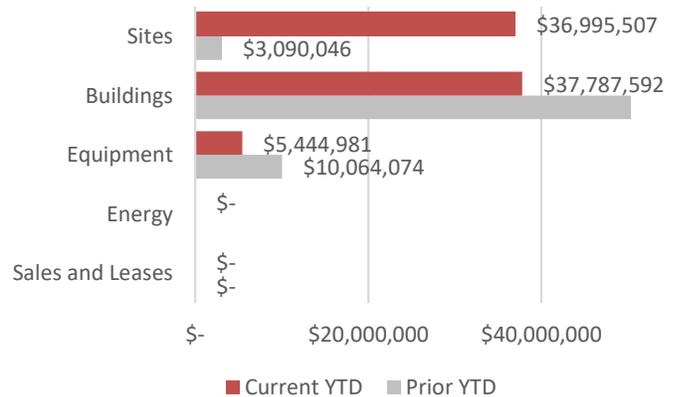
On the expenditure side, the fund has incurred substantial costs to advance various projects. Land purchases and site improvements have amounted to \$37.0 million, reflecting the district’s investment in securing properties for the new Renton High School and improving other properties. Construction costs have reached \$37.8 million, indicating progress on several key building projects. Additionally, the district has spent \$5.4 million on technology enhancements, ensuring that new and existing facilities are well-equipped with the latest technology to meet educational needs.

Overall, the Capital Projects Fund demonstrates a robust financial position, with significant investments in land, construction, and technology. These expenditures are essential for the district’s long-term infrastructure goals and will support the continued enhancement of educational facilities, ultimately benefiting the entire community.

Current Revenues Vs. Prior Year



Current Expenditures Vs. Prior Year



EXECUTIVE SUMMARY - CONTINUED

Transportation Vehicle Fund

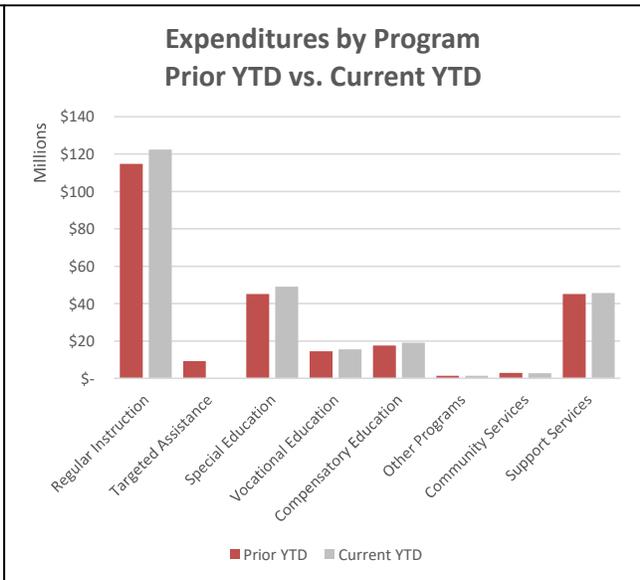
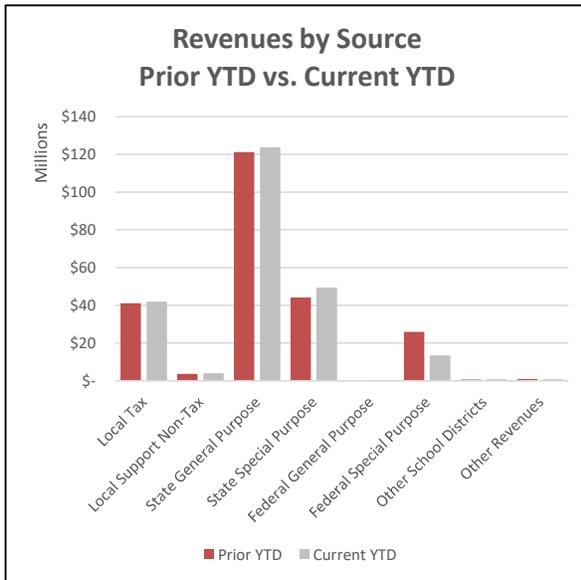
Budget Overview: For the 2024-25 school year, the Renton School District allocated a budget of \$1.7 million for transportation vehicle acquisitions. The careful management of these funds ensures that the transportation department can continue to operate efficiently and meet the needs of the student population. The district anticipates receiving its annual allocation for buses on the last apportionment payment in August of each year.

General Fund | Financial Summary (Program)

For the Period Ending 06/30/2025



	YTD % of PY			YTD % of Budget		
	Prior YTD	Prior Year Actual	Actuals	Current YTD	Annual Budget	Budget
REVENUES						
Local Tax	\$ 41,052,382	\$ 41,310,005	99.38%	\$ 41,946,136	\$ 42,670,408	98.30%
Local Support Non-Tax	3,657,471	4,103,584	89.13%	4,011,869	4,312,921	93.02%
State General Purpose	121,261,365	156,706,755	77.38%	123,778,488	160,580,290	77.08%
State Special Purpose	44,101,710	62,409,768	70.66%	49,401,502	65,501,665	75.42%
Federal General Purpose	-	-		18,988	4,295	442.09%
Federal Special Purpose	26,013,343	32,178,948	80.84%	13,449,261	18,503,961	72.68%
Other School Districts	555,254	603,850	91.95%	818,034	791,180	103.39%
Other Revenues	917,189	1,101,225	83.29%	887,086	8,410,156	10.55%
TOTAL REVENUE	\$ 237,558,714	\$ 298,414,135	79.61%	\$ 234,311,364	\$ 300,774,875	77.90%
EXPENDITURES						
Regular Instruction	\$ 114,694,283	\$ 137,132,080	83.64%	\$ 122,353,725	\$ 145,958,976	83.83%
Targeted Assistance	9,196,044	11,734,143	78.37%	37,106	31,768	116.80%
Special Education	45,198,255	53,719,808	84.14%	49,144,779	54,624,882	89.97%
Vocational Education	14,567,237	17,392,945	83.75%	15,565,460	18,464,912	84.30%
Compensatory Education	17,646,564	23,213,418	76.02%	19,204,155	26,600,377	72.20%
Other Programs	1,382,623	1,669,329	82.83%	1,450,334	4,105,139	35.33%
Community Services	2,900,432	3,500,170	82.87%	2,725,888	2,937,455	92.80%
Support Services	45,178,684	54,568,318	82.79%	45,697,840	57,137,664	79.98%
TOTAL EXPENDITURES	\$ 250,764,123	\$ 302,930,210	82.78%	\$ 256,179,286	\$ 309,861,171	82.68%
SURPLUS / (DEFICIT)	(13,205,409)	(4,516,075)		(21,867,922)	(9,086,296)	
OTHER FINANCING SOURCES / (USES)						
Other Financing Sources	765,536	786,245		777,165	815,280	
Other Financing Uses	-	-		-	-	
NET CHANGE IN FUND BALANCE	(12,439,873)	(3,729,830)		(21,090,757)	(8,271,016)	
ENDING FUND BALANCE	\$ 9,270,864	\$ 17,980,908		\$ (3,109,849)	\$ 12,330,426	



Enrollment | Summary Results and Forecast

For the Period Ending 06/30/2025



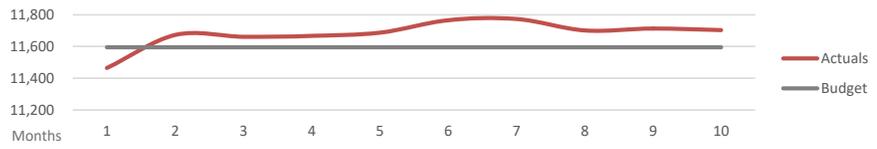
Enrollment Type:

Basic Education Enrollment
Transitional (Ready K)
Alternative Learning Experience (ALE)
Open Doors
Running Start
Running Start (CTE)
Career Technical Education (7-8) Explore
Career Technical Education (9-12) Explore
Total Enrollment

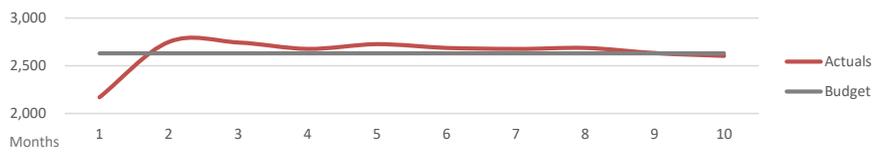
Budgeted FTE	Current Month Results	Annual Average YTD	Current Impact
11,596.00	11,703.25	11,681.20	(10.86)
250.00	261.00	260.00	0.00
192.00	201.86	195.51	15.46
36.00	43.00	48.00	(8.00)
448.00	423.42	466.36	(13.51)
36.00	95.43	83.48	(1.41)
190.00	236.52	222.08	0.00
1,480.00	1,342.10	1,415.08	(21.73)
14,228.00	14,306.58	14,371.71	(40.05)

Projected Annual Average FTE	Annual Change From Budget
11,681.20	85.20
260.00	10.00
195.51	3.51
40.48	4.48
450.83	2.83
82.11	46.11
222.08	32.08
1,415.08	(64.92)
14,347.30	119.30

Basic Education (FTE) Enrollment



Other Basic Education Program (FTE) Enrollment



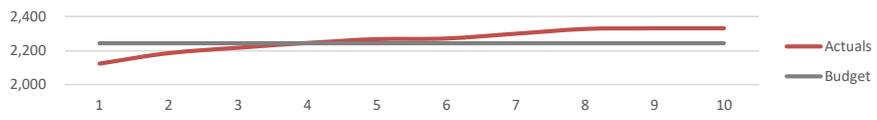
Special Education:

Ages 3-5
Tier 1_K-21
Other Tier_K-21
Total Special Education

Budgeted	Current Month Results	Annual Average YTD	Current Impact
249.00	318.00	266.33	5.00
1,121.00	1,146.00	1,151.11	(14.00)
874.00	867.00	857.67	9.00
2,244.00	2,331.00	2,275.11	0.00

Projected Annual Average	Annual Change From Budget
266.33	17.33
1,151.11	30.11
857.67	(16.33)
2,275.11	31.11

Special Education Program (FTE) Enrollment

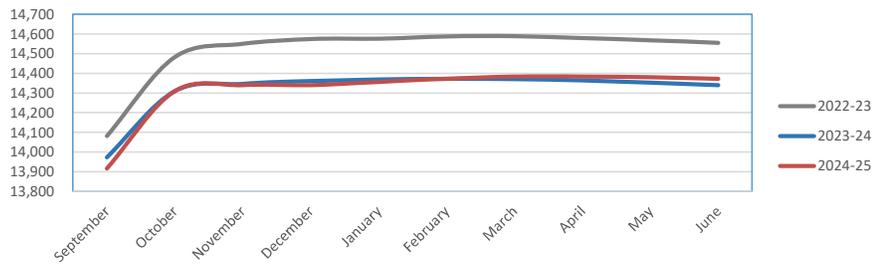


Special Education Basic Education Limit
Actual Special Education Percent

Budgeted	Current Month Results	Annual Average YTD	Current Impact
16.00%	16.00%	16.00%	Impact
15.77%	16.29%	15.83%	0.17%

Projected	Annual Change
16.00%	Impact
15.86%	0.14%

Total District Annual Average Full-Time Equivalents (AAFTE) Multi-Year Comparison



Total District Annual Average Full-Time Equivalents (AAFTE) Multi-Year Comparison Data Set

Month	2022-23	2023-24	2024-25
September	14,080.76	13,972.08	13,914.79
October	14,482.10	14,308.75	14,309.38
November	14,549.70	14,346.15	14,340.21
December	14,574.48	14,360.87	14,339.70
January	14,576.02	14,367.95	14,355.90
February	14,587.63	14,372.02	14,372.61
March	14,588.85	14,369.96	14,383.43
April	14,578.63	14,364.27	14,383.87
May	14,568.15	14,351.99	14,379.42
June	14,555.57	14,340.04	14,371.75

2024-25 Enrollment Projection
14,347.30

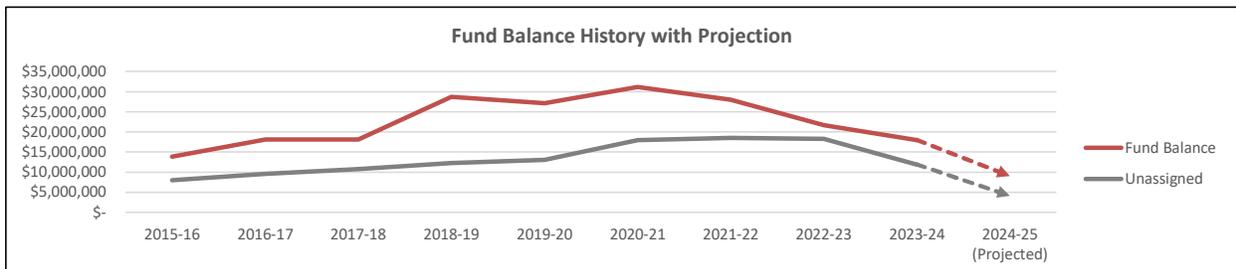
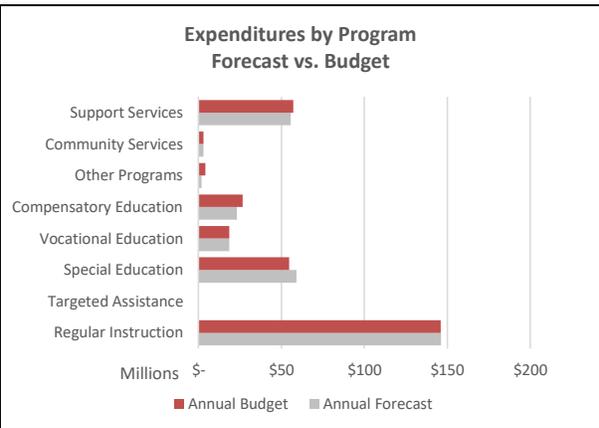
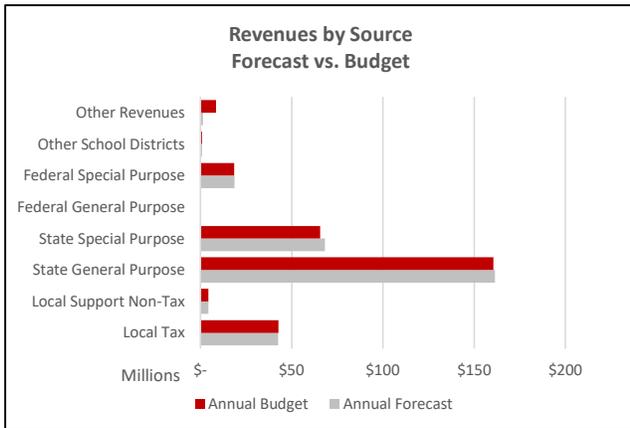
2024-25 Budget Impact
119.3 BEA Enrollment
31.11 SPED Enrollment
BEA= + \$1,646,150
SPED= + \$354,226

General Fund | Functional Activity Forecast

For the Period Ending 06/30/2025



	Prior YTD	Current YTD	Add: Projections	Annual Forecast	Annual Budget	Variance Fav / (Unfav)
REVENUES						
Local Tax	\$ 41,052,382	\$ 41,946,136	\$ 638,931	\$ 42,585,067	\$ 42,670,408	\$ (85,341)
Local Support Non-Tax	3,657,471	4,011,869	288,113	4,299,982	4,312,921	(12,939)
State General Purpose	121,261,365	123,778,488	37,604,704	161,383,192	160,580,290	802,901
State Special Purpose	44,101,710	49,401,502	18,720,230	68,121,731	65,501,665	2,620,067
Federal General Purpose	-	18,988	(9,538)	9,450	4,295	5,155
Federal Special Purpose	26,013,343	13,449,261	5,239,740	18,689,001	18,503,961	185,040
Other School Districts	555,254	818,034	(26,617)	791,417	791,180	237
Other Revenues	917,189	887,086	374,438	1,261,524	8,410,158	(7,148,634)
TOTAL REVENUE	\$ 237,558,714	\$ 234,311,364	\$ 62,829,999	\$ 297,141,363	\$ 300,774,877	\$ (3,633,514)
EXPENDITURES						
Regular Instruction	\$ 114,694,283	\$ 122,353,725	\$ 23,809,773	\$ 146,163,498	\$ 145,958,498	\$ (205,000)
Targeted Assistance	9,196,044	37,106	(5,338)	31,768	31,768	-
Special Education	45,198,255	49,144,779	9,850,094	58,994,873	54,624,882	(4,369,991)
Vocational Education	14,567,237	15,565,460	2,899,452	18,464,912	18,464,912	-
Compensatory Education	17,646,564	19,204,155	3,938,173	23,142,328	26,600,377	3,458,049
Other Programs	1,382,623	1,450,334	241,696	1,692,029	4,105,139	2,413,109
Community Services	2,900,432	2,725,888	235,110	2,960,997	2,937,455	(23,543)
Support Services	45,178,684	45,697,840	9,785,939	55,483,780	57,137,664	1,653,884
TOTAL EXPENDITURES	\$ 250,764,123	\$ 256,179,286	\$ 50,754,899	\$ 306,934,184	\$ 309,860,693	\$ 2,926,508
SURPLUS/(DEFICIT)	(13,205,409)	(21,867,922)	12,075,101	(9,792,821)	(9,085,816)	(707,006)
OTHER FINANCING SOURCES/(USES)						
Other Financing Sources	765,536	777,165	38,115	815,280	815,280	-
Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	(12,439,873)	(21,090,757)	12,113,215	(8,977,541)	(8,270,536)	(707,006)
ENDING FUND BALANCE	\$ 9,270,864	\$ (3,109,849)		\$ 9,003,367	\$ 12,330,906	

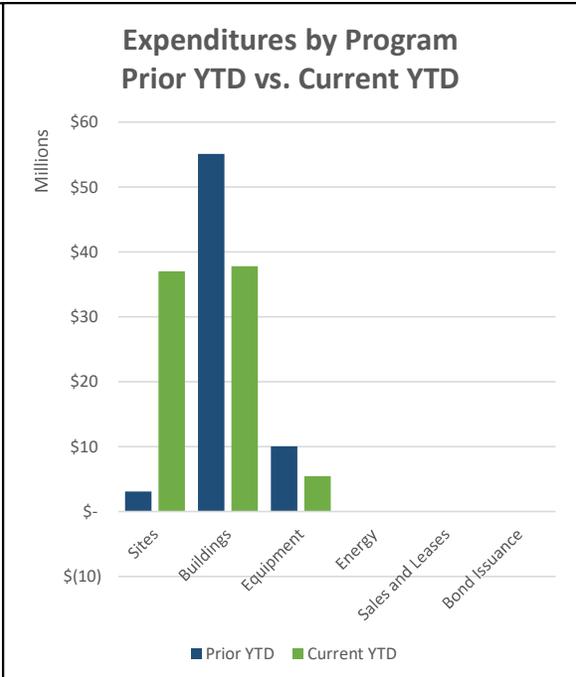
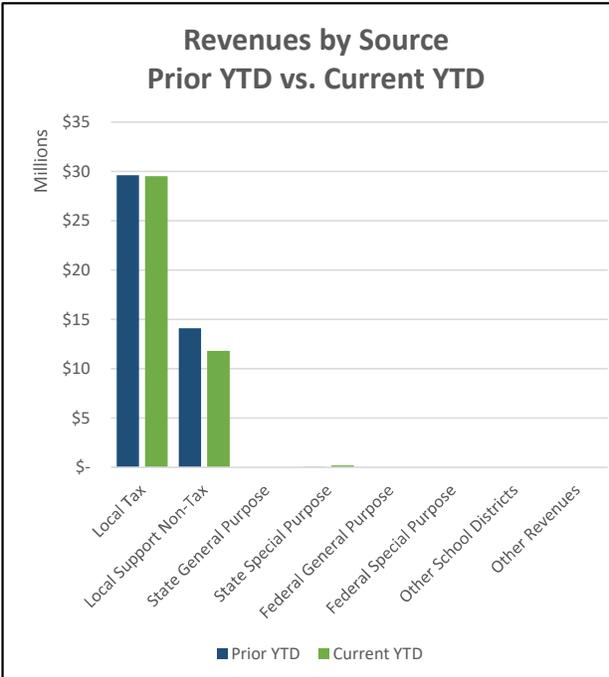


Capital Projects Fund | Financial Summary (Program)

For the Period Ending 06/30/2025



	Prior YTD	Prior Year Actual	YTD % of PY Actuals	Current YTD	Annual Budget	YTD % of Budget
REVENUES						
Local Tax	\$ 29,603,360	\$ 29,786,459	99.39%	\$ 29,522,488	\$ 30,032,128	98.30%
Local Support Non-Tax	14,100,547	13,906,740	101.39%	11,794,858	7,169,121	164.52%
State General Purpose	-	-		-	-	
State Special Purpose	6,440	6,440	100.00%	180,675	-	
Federal General Purpose	-	-		-	-	
Federal Special Purpose	-	173,245	0.00%	-	-	
Other School Districts	-	-		-	-	
Other Revenues	-	2,744,278	0.00%	-	-	
TOTAL REVENUE	\$ 43,710,347	\$ 46,617,161	93.76%	\$ 41,498,021	\$ 37,201,249	111.55%
EXPENDITURES						
Sites	\$ 3,090,046	\$ 9,957,093	31.03%	\$ 36,995,507	\$ 50,594,277	73.12%
Buildings	55,081,912	78,534,040	70.14%	37,787,592	206,164,709	18.33%
Equipment	10,064,074	11,522,997	87.34%	5,444,981	16,912,193	32.20%
Energy	(2,988)	-		-	-	
Sales and Leases	-	-		-	-	
Bond Issuance	-	-		-	-	
TOTAL EXPENDITURES	\$ 68,233,044	\$ 100,014,131	68.22%	\$ 80,228,079	\$ 273,671,179	29.32%
SURPLUS / (DEFICIT)	(24,522,697)	(53,396,970)		(38,730,058)	(236,469,930)	
OTHER FINANCING SOURCES / (USES)						
Other Financing Sources	1,001,160	1,001,160	100.00%	1,100	275,000,000	0.00%
Other Financing Uses	(704,745)	(725,411)	97.15%	(748,449)	-	0.00%
NET CHANGE IN FUND BALANCE	(24,226,282)	(53,121,220)		(39,477,407)	38,530,070	
ENDING FUND BALANCE	282,921,827	290,232,894		250,755,487	345,678,180	

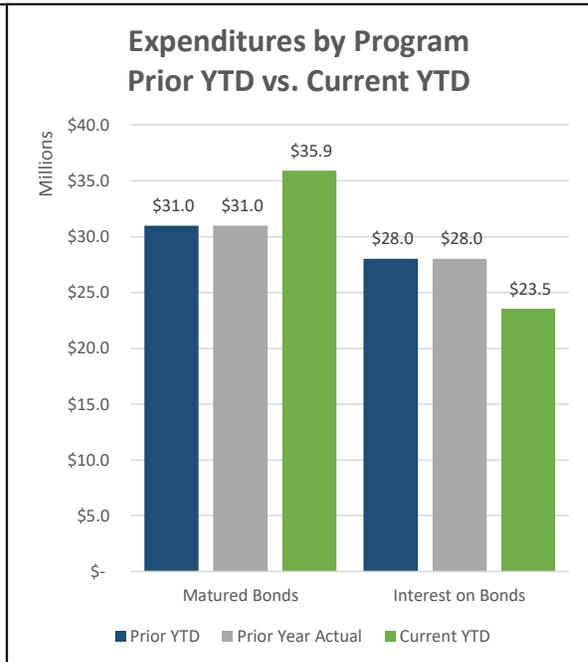
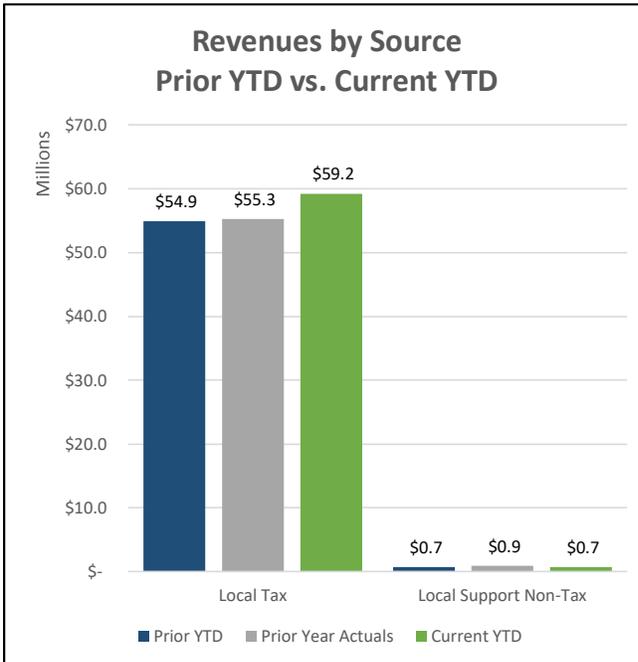


Debt Service Fund | Financial Summary

For the Period Ending 06/30/2025



	YTD % of PY			YTD % of Budget		
	Prior YTD	Prior Year Actual	Actuals	Current YTD	Annual Budget	Budget
REVENUES						
Local Tax	\$ 54,911,753	\$ 55,264,511	99.36%	\$ 59,204,045	\$ 61,204,271	96.73%
Local Support Non-Tax	691,785	870,313	79.49%	717,249	861,074	83.30%
TOTAL REVENUE	\$ 55,603,538	\$ 56,134,825	99.05%	\$ 59,921,294	\$ 62,065,345	96.55%
EXPENDITURES						
Matured Bonds	\$ 30,990,000	\$ 30,990,000	100.00%	\$ 35,910,000	\$ 35,910,000	100.00%
Interest on Bonds	28,040,604	28,040,604	100.00%	23,541,538	23,541,538	100.00%
Bond Transfer Fees	2,540	2,540	100.00%	2,450	1,000,000	0.25%
TOTAL EXPENDITURES	\$ 59,033,143	\$ 59,033,143	100.00%	\$ 59,453,988	\$ 60,451,538	98.35%
SURPLUS / (DEFICIT)	(3,429,605)	(2,898,319)		467,306	1,613,807	
OTHER FINANCING SOURCES / (USES)						
Other Financing Sources	-	-		-	-	
Other Financing Uses	-	-		-	-	
NET CHANGE IN FUND BALANCE	(3,429,605)	(2,898,319)		467,306	1,613,807	
ENDING FUND BALANCE	23,968,792	24,500,079		24,967,385	20,759,532	

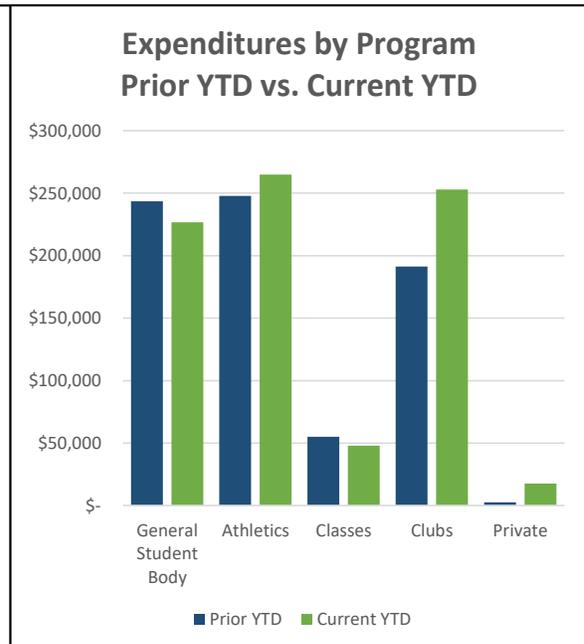
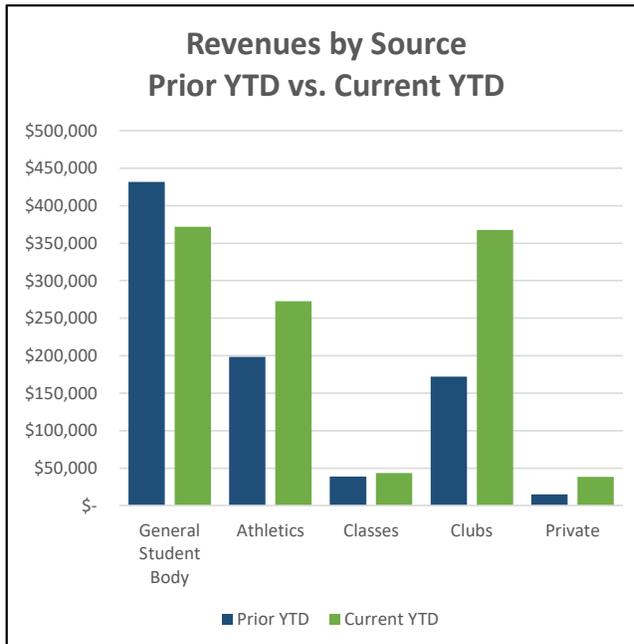


Associated Student Body Fund | Financial Summary

For the Period Ending 06/30/2025



	YTD % of			YTD % of		
	Prior YTD	Prior Year Actual	PY Actuals	Current YTD	Annual Budget	Budget
REVENUES						
General Student Body	\$ 431,537	\$ 530,114	81.40%	\$ 371,960	\$ 408,616	91.03%
Athletics	198,208	211,471	93.73%	272,412	353,111	77.15%
Classes	38,904	38,904	100.00%	43,360	54,895	78.99%
Clubs	172,041	178,559	96.35%	367,713	435,820	84.37%
Private	14,825	14,825	100.00%	38,395	21,460	178.91%
TOTAL REVENUE	\$ 855,514	\$ 973,873	87.85%	\$ 1,093,840	\$ 1,273,902	85.87%
EXPENDITURES						
General Student Body	\$ 243,510	\$ 325,057	74.91%	\$ 226,717	\$ 472,719	47.96%
Athletics	247,765	292,518	84.70%	264,768	429,588	61.63%
Classes	55,158	55,229	99.87%	47,943	70,040	68.45%
Clubs	191,303	210,890	90.71%	252,870	433,340	58.35%
Private	2,540	15,034	16.89%	17,546	29,033	60.43%
TOTAL EXPENDITURES	\$ 740,277	\$ 898,729	82.37%	\$ 809,844	\$ 1,434,720	56.45%
SURPLUS / (DEFICIT)	115,237	75,144		283,996	(160,818)	
OTHER FINANCING SOURCES / (USES)						
Other Financing Sources	-	-		-	-	
Other Financing Uses	-	-		-	-	
NET CHANGE IN FUND BALANCE	115,237	75,144		283,996	(160,818)	
ENDING FUND BALANCE	1,309,018	1,268,925		1,552,920	1,074,196	



Transportation Vehicle Fund | Financial Summary

For the Period Ending 06/30/2025



	YTD % of PY			YTD % of		
	Prior YTD	Prior Year Actual	Actuals	Current YTD	Annual Budget	Budget
REVENUES						
Local Tax	\$ -	\$ -		\$ -	\$ -	
Local Support Non-Tax	67,963	86,095	78.94%	132,341	68,646	192.79%
State General Purpose	-	-		-	-	
State Special Purpose	-	1,537,316	0.00%	-	1,691,047	0.00%
Federal General Purpose	-	-		-	-	
Federal Special Purpose	-	-		-	-	
Other School Districts	-	-		-	-	
Other Revenues	-	-		-	-	
TOTAL REVENUE	\$ 67,963	\$ 1,623,411	4.19%	\$ 132,341	\$ 1,759,693	7.52%
EXPENDITURES						
Equipment	\$ 55,158	\$ 362,707	15.21%	\$ -	\$ 2,355,514	0.00%
Bond Issuance	-	-		-	-	
TOTAL EXPENDITURES	\$ 55,158	\$ 362,707	15.21%	\$ -	\$ 2,355,514	0.00%
SURPLUS / (DEFICIT)	12,804	1,260,704		132,341	(595,820)	
OTHER FINANCING SOURCES / (USES)						
Other Financing Sources	280,694	280,694		51,395	-	
Other Financing Uses	-	-		-	-	
NET CHANGE IN FUND BALANCE	293,498	1,541,398		183,735	(595,820)	
ENDING FUND BALANCE	2,422,796	3,670,695		3,854,431	1,759,693	

