STATE OF ALABAMA
DEPARTMENT OF EDUCATION
For Fiscal Year 2025, Fiscal Period 10

Exhibit F-III-B

107 - Athens City	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	**Budget**	**Actual**	**Favorable (Unfavorable)**	**Budget**	**Actual**	**Favorable (Unfavorable)**
Revenues						
State Sources	$166,782.00	$138,980.00	($27,802.00)	$8,788,238.95	$2,758,116.95	($6,030,122.00)
Federal Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Local Sources	$0.00	$0.00	$0.00	$12,020,253.49	$10,644,469.21	($1,375,784.28)
Other Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Revenues:	**$166,782.00**	**$138,980.00**	**($27,802.00)**	**$20,808,492.44**	**$13,402,586.16**	**($7,405,906.28)**
Expenditures						
Instructional	$0.00	$0.00	$0.00	$1,162,182.00	$73,504.72	$1,088,677.28
Instructional Support	$0.00	$0.00	$0.00	$33,869.79	$846.32	$33,023.47
Operation &	$0.00	$0.00	$0.00	$4,434,880.90	$784,829.67	$3,650,051.23
Auxiliary Services	$0.00	$0.00	$0.00	$15,000.00	$3,625.00	$11,375.00
Debt Administrative	$0.00	$0.00	$0.00	$6,200.00	$210.60	$5,989.40
Capital Outlay	$0.00	$0.00	$0.00	$27,005,296.83	$16,544,793.65	$10,460,503.18
Debt Service	$166,782.00	$146,545.70	$20,236.30	$208,453.75	$99,558.67	$108,895.08
Other Expenditures	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total	**$166,782.00**	**$146,545.70**	**$20,236.30**	**$32,865,883.27**	**$17,507,368.63**	**$15,358,514.64**
Other Financing						
Other Financing	$0.00	$0.00	$0.00	$10,025,560.24	$10,251,594.17	$226,033.93
Other Financing	$0.00	$0.00	$0.00	$8,818,000.00	$4,401,594.17	$4,416,405.83
Total Other Financing Sources (Uses):	**$0.00**	**$0.00**	**$0.00**	**$1,207,560.24**	**$5,850,000.00**	**$4,642,439.76**
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	**$0.00**	**($7,565.70)**	**($7,565.70)**	**($10,849,830.59)**	**$1,745,217.53**	**$12,595,048.12**
Beginning Fund	**$0.00**	**$0.00**	**$0.00**	**$24,013,325.47**	**$24,013,325.47**	**$0.00**
Ending Fund	**$0.00**	**($7,565.70)**	**($7,565.70)**	**$13,163,494.88**	**$25,758,543.00**	**$12,595,048.12**