

Lakewood City SD

May FY'25 Forecast - No base cost increases

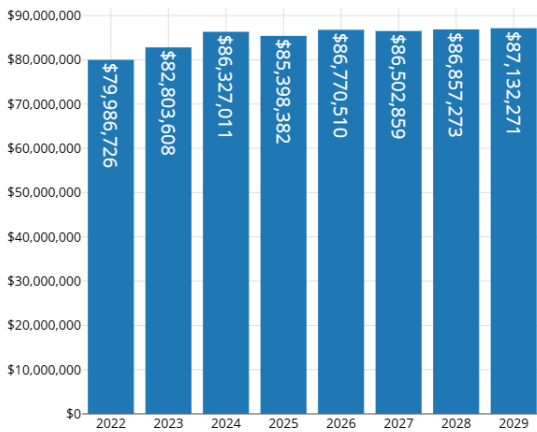
Simplified Financial Statement

	2025	2026	2027	2028	2029
Beginning Cash Balance	\$49,934,421	\$47,089,467	\$42,592,158	\$33,877,626	\$21,430,744
+ Revenue	\$85,398,382	\$86,770,510	\$86,502,859	\$86,857,273	\$87,132,271
+ Renewal Levies	\$0	\$0	\$0	\$0	\$0
+ New Levies	\$0	\$0	\$0	\$0	\$0
- Expenditures	\$88,243,336	\$91,267,819	\$95,217,391	\$99,304,155	\$103,526,056
= Revenue Surplus or Deficit	-\$2,844,954	-\$4,497,309	-\$8,714,532	-\$12,446,882	-\$16,393,785
Ending Cash Balance with Levies	\$47,089,467	\$42,592,158	\$33,877,626	\$21,430,744	\$5,036,959
Revenue Surplus or Deficit without Levies	-\$2,844,954	-\$4,497,309	-\$8,714,532	-\$12,446,882	-\$16,393,785
Ending Cash Balance without Levies	\$47,089,467	\$42,592,158	\$33,877,626	\$21,430,744	\$5,036,959

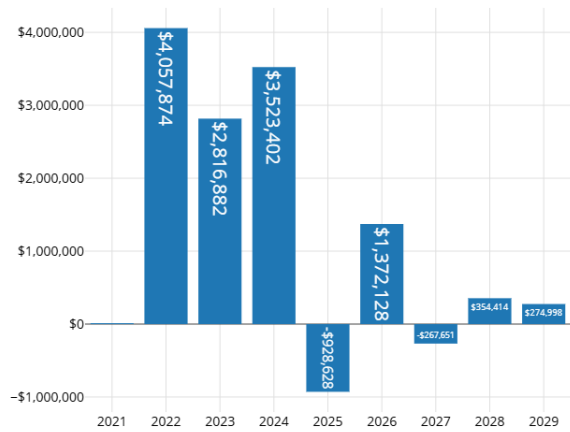
**Balances not reduced for encumbrances or reservations

Revenue Overview

Total Annual Revenue

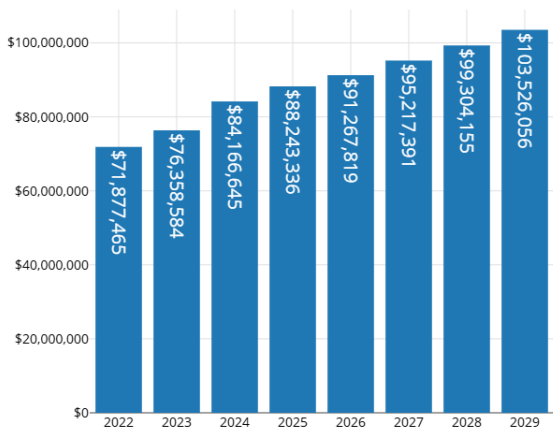


Annual \$ Change in Total Revenue

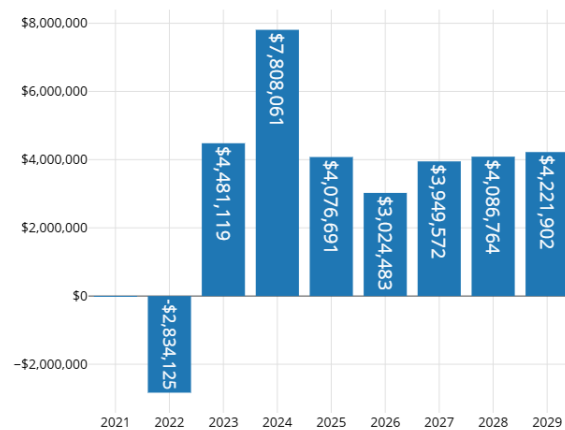


Expenditure Overview

Total Annual Expenditures



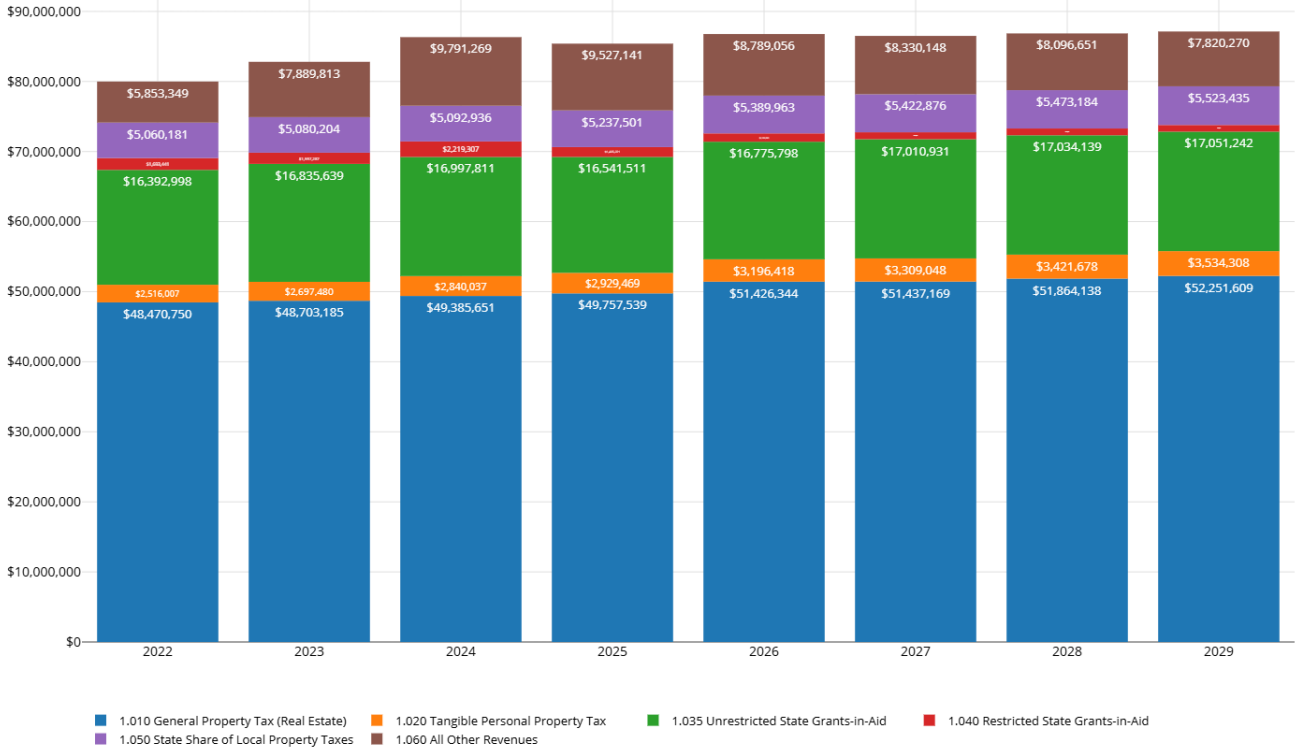
Annual \$ Change in Total Expenditures



Lakewood City SD

May FY'25 Forecast - No base cost increases

Total Annual Revenues by Forecast Line



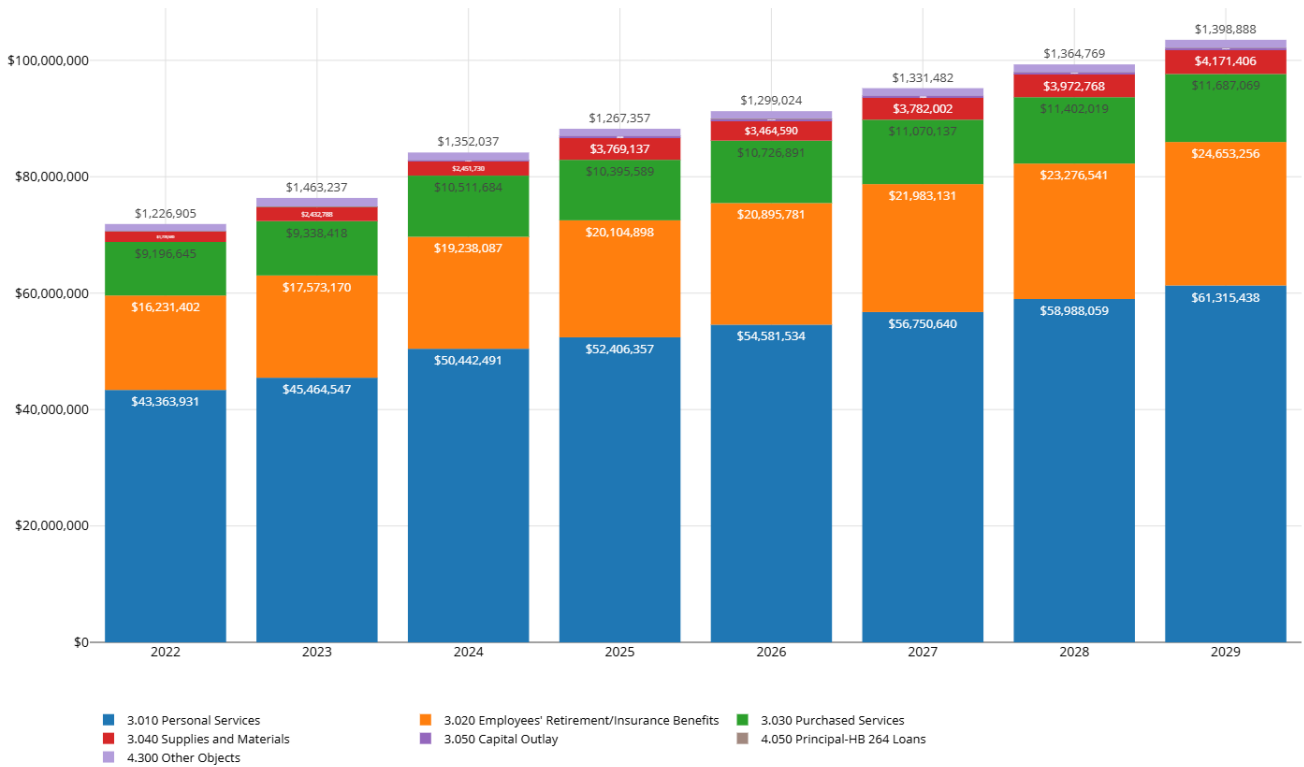
State Line Item No and Description	Amount								
	2022	2023	2024	2025	2026	2027	2028	2029	
Total	\$79,986,726	\$82,803,608	\$86,327,011	\$85,398,382	\$86,770,510	\$86,502,859	\$86,857,273	\$87,132,271	
1.010 General Property Tax (Real Estate)	\$48,470,750	\$48,703,185	\$49,385,651	\$49,757,539	\$51,426,344	\$51,437,169	\$51,864,138	\$52,251,609	
1.020 Tangible Personal Property Tax	\$2,516,007	\$2,697,480	\$2,840,037	\$2,929,469	\$3,196,418	\$3,309,048	\$3,421,678	\$3,534,308	
1.035 Unrestricted State Grants-in-Aid	\$16,392,998	\$16,835,639	\$16,997,811	\$16,541,511	\$16,775,798	\$17,010,931	\$17,034,139	\$17,051,242	
1.040 Restricted State Grants-in-Aid	\$1,693,441	\$1,597,287	\$2,219,307	\$1,405,221	\$1,192,931	\$992,687	\$967,483	\$951,407	
1.050 State Share of Local Property Taxes	\$5,060,181	\$5,080,204	\$5,092,936	\$5,237,501	\$5,389,963	\$5,422,876	\$5,473,184	\$5,523,435	
1.060 All Other Revenues	\$5,853,349	\$7,889,813	\$9,791,269	\$9,527,141	\$8,789,056	\$8,330,148	\$8,096,651	\$7,820,270	
11.010 Income Tax - Renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
11.020 Property Tax - Renewal or Replacement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13.010 Income Tax - New	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13.020 Property Tax - New	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

State Line Item No and Description	Amount Change									
	2021	2022	2023	2024	2025	2026	2027	2028	2029	
Total	\$0	\$4,057,874	\$2,816,882	\$3,523,402	\$-928,628	\$1,372,128	\$-267,651	\$354,414	\$274,998	
1.010 General Property Tax (Real Estate)	\$0	\$4,406,045	\$232,435	\$682,466	\$371,888	\$1,668,805	\$10,825	\$426,969	\$387,471	
1.020 Tangible Personal Property Tax	\$0	\$183,586	\$181,473	\$142,556	\$89,432	\$266,949	\$112,630	\$112,630	\$112,630	
1.035 Unrestricted State Grants-in-Aid	\$0	\$-680,206	\$442,640	\$162,172	\$-456,300	\$234,287	\$235,133	\$23,208	\$17,103	
1.040 Restricted State Grants-in-Aid	\$0	\$818,267	\$-96,154	\$622,020	\$-814,086	\$-212,290	\$-200,244	\$-25,204	\$-16,076	
1.050 State Share of Local Property Taxes	\$0	\$10,808	\$20,024	\$12,732	\$144,565	\$152,462	\$32,913	\$50,308	\$50,251	
1.060 All Other Revenues	\$0	\$-680,627	\$2,036,464	\$1,901,456	\$-264,128	\$-738,085	\$-458,908	\$-233,497	\$-276,381	

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May FY'25 Forecast - No base cost increases

Total Annual Expenditures by Forecast Line



State Line Item No and Description	Amount								
	2022	2023	2024	2025	2026	2027	2028	2029	
Total	\$71,877,465	\$76,358,584	\$84,166,645	\$88,243,336	\$91,267,819	\$95,217,391	\$99,304,155	\$103,526,056	
3.010 Personal Services	\$43,363,931	\$45,464,547	\$50,442,491	\$52,406,357	\$54,581,534	\$56,750,640	\$58,988,059	\$61,315,438	
3.020 Employees' Retirement/Insurance Benefits	\$16,231,402	\$17,573,170	\$19,238,087	\$20,104,898	\$20,895,781	\$21,983,131	\$23,276,541	\$24,653,256	
3.030 Purchased Services	\$9,196,645	\$9,338,418	\$10,511,684	\$10,395,589	\$10,726,891	\$11,070,137	\$11,402,019	\$11,687,069	
3.040 Supplies and Materials	\$1,778,580	\$2,432,788	\$2,451,730	\$3,769,137	\$3,464,590	\$3,782,002	\$3,972,768	\$4,171,406	
3.050 Capital Outlay	\$80,003	\$85,458	\$170,616	\$299,998	\$299,998	\$299,998	\$299,998	\$299,998	
4.050 Principal-HB 264 Loans	\$0	\$965	\$0	\$0	\$0	\$0	\$0	\$0	
4.300 Other Objects	\$1,226,905	\$1,463,237	\$1,352,037	\$1,267,357	\$1,299,024	\$1,331,482	\$1,364,769	\$1,398,888	

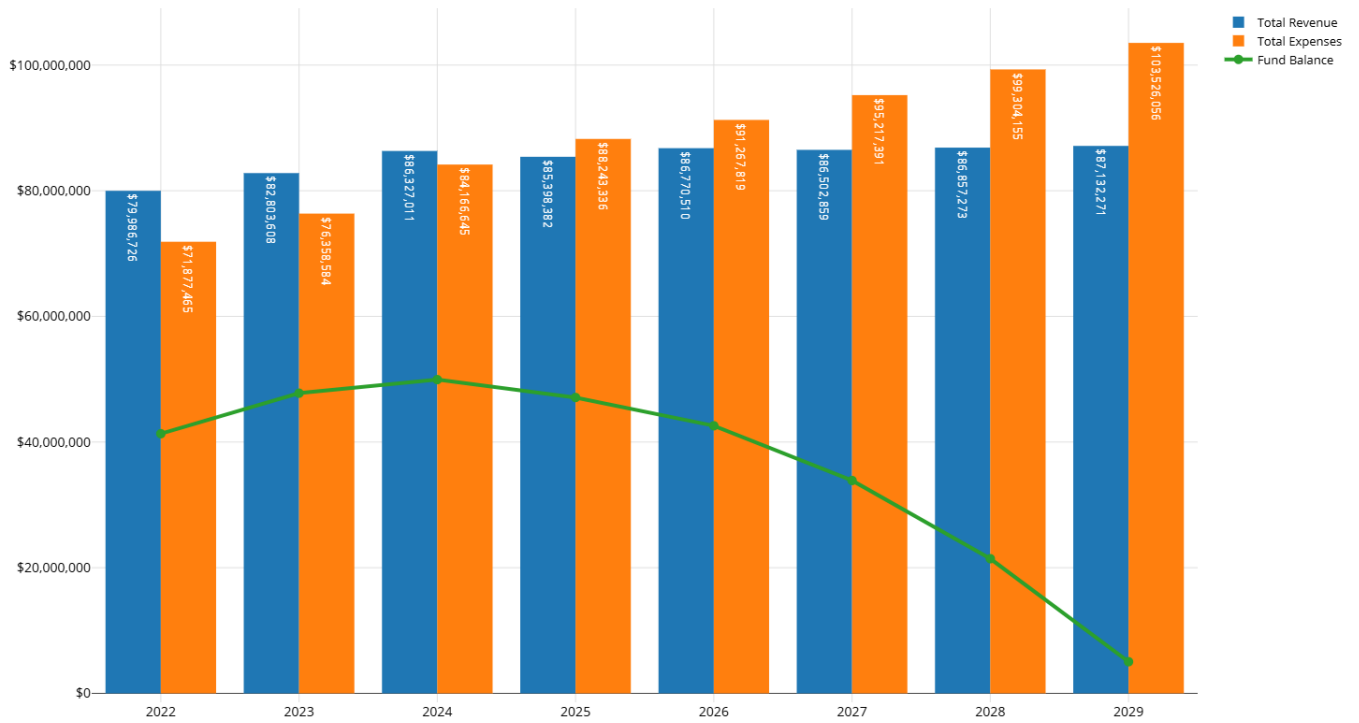
Year-over-Year Change

State Line Item No and Description	Amount Change									
	2021	2022	2023	2024	2025	2026	2027	2028	2029	
Total	\$0	\$-2,834,125	\$4,481,119	\$7,808,061	\$4,076,691	\$3,024,483	\$3,949,572	\$4,086,764	\$4,221,902	
3.010 Personal Services	\$0	\$-1,048,451	\$2,100,616	\$4,977,944	\$1,963,866	\$2,175,177	\$2,169,106	\$2,237,419	\$2,327,378	
3.020 Employees' Retirement/Insurance Benefits	\$0	\$-1,032,557	\$1,341,768	\$1,664,916	\$866,811	\$790,883	\$1,087,350	\$1,293,410	\$1,376,715	
3.030 Purchased Services	\$0	\$159,640	\$141,773	\$1,173,266	\$-116,095	\$331,302	\$343,246	\$331,881	\$285,050	
3.040 Supplies and Materials	\$0	\$-525,154	\$654,208	\$18,942	\$1,317,406	\$-304,546	\$317,412	\$190,766	\$198,638	
3.050 Capital Outlay	\$0	\$-531,351	\$5,456	\$85,158	\$129,383	\$0	\$0	\$0	\$0	
4.050 Principal-HB 264 Loans	\$0	\$0	\$965	\$-965	\$0	\$0	\$0	\$0	\$0	
4.300 Other Objects	\$0	\$143,749	\$236,332	\$-111,200	\$-84,680	\$31,666	\$32,458	\$33,287	\$34,119	

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General Fund Revenues, Expenditures, and Cash Balance



Revenue shortfall can be an indication of the amount of additional revenue and/or budget cuts needed to balance the budget. The revenue shortfall in one or two years is often the target indicator of revenue and/or cuts needed.

Annual Revenue Surplus/(Shortfall) by Fiscal Year

