

2025-2026 Proposed Budget

Solana Beach School District

June 12, 2025



Agenda

- **2024-2025 Estimated Actuals**
- **2025-2026 Proposed Budget**
- **Multi-Year Projection**
- **Looking Ahead**



2024-2025 Estimated Actuals



2024-25 Estimated Actuals Revenue

	Unrestricted	Restricted	Combined
LCFF Sources*	57,824,078	241,000	58,065,078
Federal Revenues	0	688,596	688,596
Other State Revenues	823,973	4,468,486	5,292,459
Other Local Revenues	1,186,489	2,200,000	3,386,489
Contributions	(10,754,879)	10,754,879	0
Transfers In	0	0	0
Total Revenues	49,079,661	18,352,961	67,432,622

*LCFF Sources includes Community Funded Property Tax Revenue

Revenue Updates

- Updated property tax revenue
- Budget donations when received
- Increase in interest revenue
- Updated State grant funding



2024-25 Estimated Actuals Expenditures

	Unrestricted	Restricted	Combined
Certificated Salaries	23,087,697	4,661,800	27,749,497
Classified Salaries	5,998,729	3,030,883	9,029,612
Employee Benefits	11,296,512	6,094,773	17,391,285
Books & Supplies	1,835,678	1,760,390	3,596,068
Operating Expenses	5,695,501	4,372,639	10,068,140
Capital Outlay	20,220	575,000	595,220
Other Outgo/ Transfer Out	49,750	401,250	451,000
Total Expenditures	47,984,087	20,896,735	68,880,822

6 Expenditure Updates

- **Estimated final salaries and benefits**
- **Budget donation funds when received**
- **Projected restricted carryover to 2025-2026**
- **State Grant funding**



Estimated Actuals Ending Fund Balance

	Unrestricted	Restricted	Combined
Net Increase/(Decrease)	1,095,574	(2,543,774)	(1,448,200)
Beginning Fund Balance	13,935,657	6,543,310	20,478,966
Ending Fund Balance	15,031,231	3,999,536	19,030,767
Components of Ending Fund Balance:			0
-Revolving Cash Fund	110,000	0	110,000
-Textbook Adoption	1,000,000	0	1,000,000
-Reserve for Economic Uncertainty (3% min)	2,066,425	0	2,066,425
-Unassigned/Unappropriated	11,854,806	0	11,854,806

2025-2026 Proposed Budget

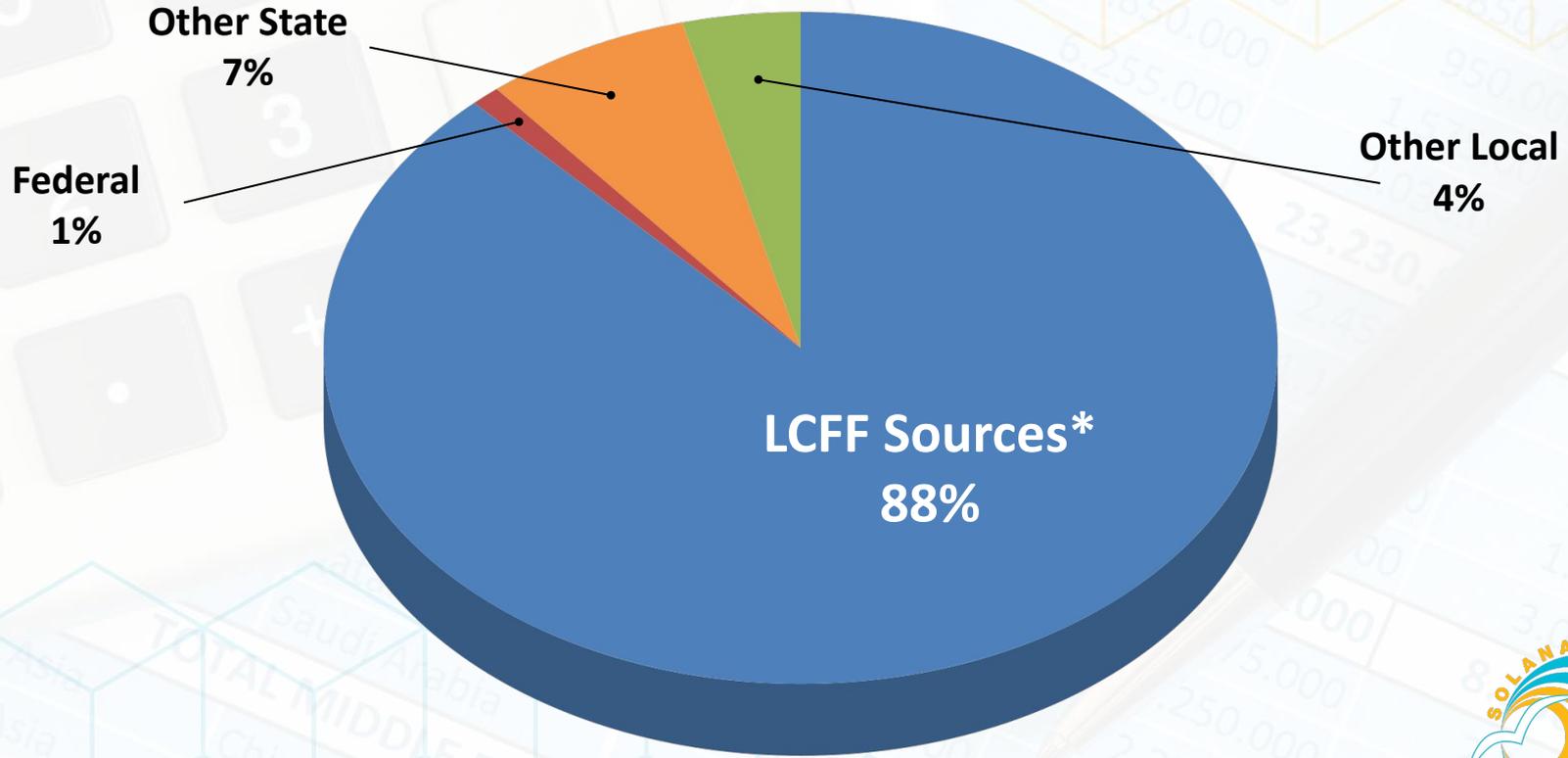


2025-2026 Proposed Revenue

	Unrestricted	Restricted	Combined
LCFF Sources*	59,908,748	241,000	60,149,748
Federal Revenues	0	680,296	680,296
Other State Revenues	810,000	4,321,815	5,131,815
Other Local Revenues	765,000	2,200,000	2,965,000
Contributions	(11,455,946)	11,455,946.00	0
Transfers In	0	0	0
Total Revenues	50,027,802	18,899,057	68,926,859

*LCFF Sources includes Community Funded Property Tax Revenue

2025-26 Projected Revenues \$68.9M



*LCFF Sources includes Community Funded Property Tax Revenue



Revenue Highlights

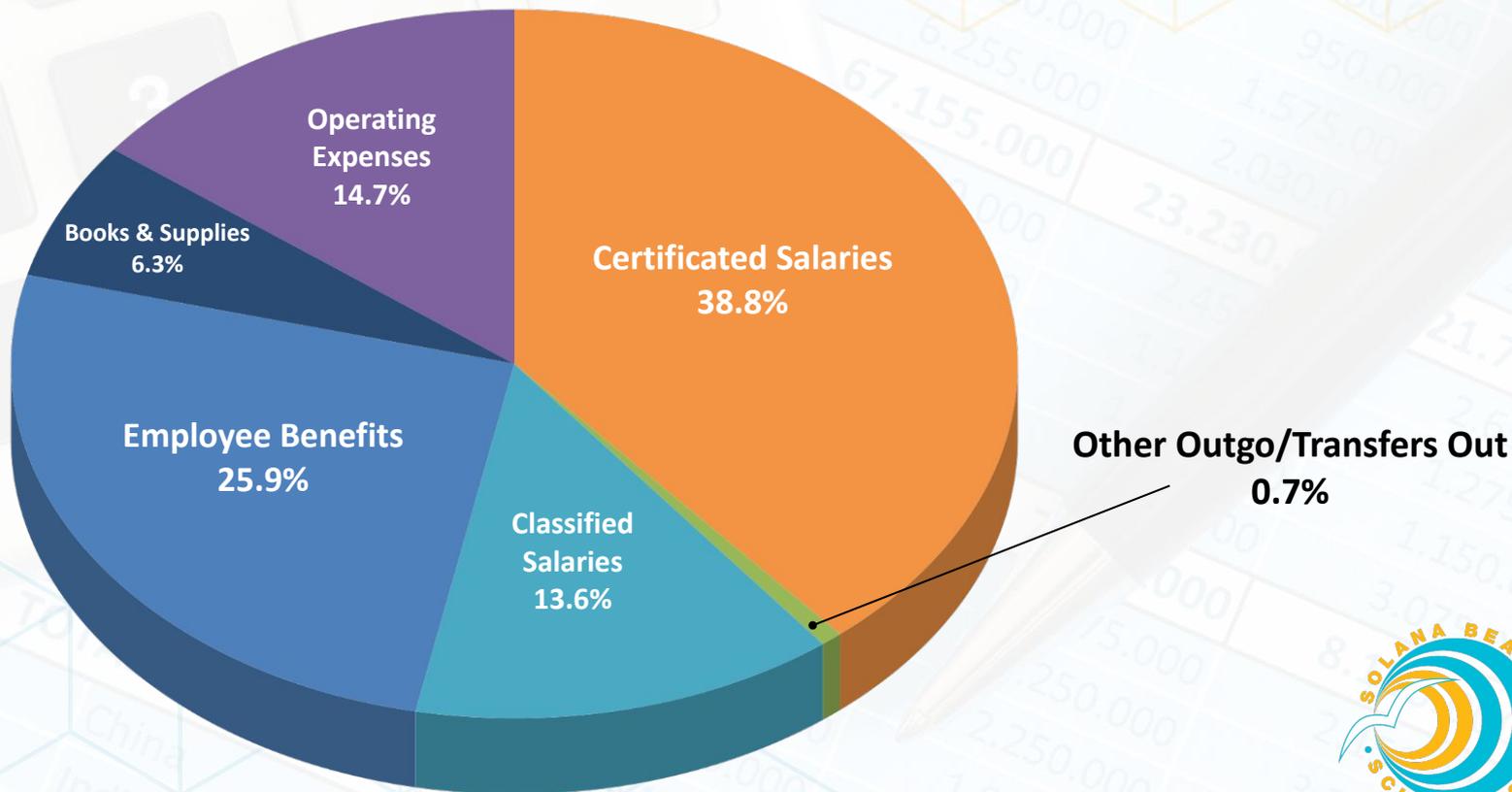
- **Property Tax revenue increase of 4% over 2024-2025**
Estimated Actuals
- **Continuation of Expanded Learning Opportunities Program**
- **No new one-time funds included in Adopted Budget**



2025-26 Proposed Expenditures

	Unrestricted	Restricted	Combined
Certificated Salaries	22,805,665	4,974,414	27,780,079
Classified Salaries	6,161,395	3,608,738	9,770,133
Employee Benefits	12,030,434	6,510,318	18,540,752
Books & Supplies	1,724,658	2,792,693	4,517,351
Operating Expenses	5,813,491	4,676,500	10,489,991
Capital Outlay	0	0	0
Other Outgo/ Transfer Out	169,070	335,930	505,000
Total Expenditures	48,704,713	22,898,593	71,603,306

2025-26 Proposed Expenditures \$71.6M



6 Expenditure Highlights

- **Projected Salary and Benefits does not include salary negotiations and classification study**
- **Environmental Stewardship Initiative**
 - **4 Positions: Instructor - Garden**
 - **Garden Start-up Costs**



Expenditure Highlights Continued

- **Regional Jumpstart Program (2 classes)**
 - **staffing, curriculum, and materials**
- **Assembly Bill 218 Joint Powers Authority contribution**
- **Science curriculum adoption exploration**
- **Districtwide Professional Learning**



Proposed Ending Fund Balance

	Unrestricted	Restricted	Combined
Net Increase/(Decrease)	1,323,089	(3,999,536)	(2,676,447)
Beginning Fund Balance	15,031,231	3,999,536	19,030,767
Ending Fund Balance	16,354,320	0	16,354,320
Components of Ending Fund Balance:			0
-Revolving Cash Fund	110,000	0	110,000
-Textbook Adoption	1,000,000	0	1,000,000
-Reserve for Economic Uncertainty (3% min)	2,148,100	0	2,148,100
-Unassigned/Unappropriated	13,096,220	0	13,096,220

Local Reserves Requirement

Proposed 2025-2026 Ending Fund Balances:

Assigned and Unassigned/Unappropriated (Fund 01 & 17):	\$25,075,471
Less Minimum 3% Reserve for Economic Uncertainty:	<u>\$(2,148,100)</u>
Remaining Balance to Substantiate:	\$22,927,371

- \$ 1,000,000 Future Curriculum Adoptions
- \$13,096,219 Community Funded District stabilization and reserve for other future obligations
- \$ 1,396,572 Technology Infrastructure Replacement (Fund 17)
- \$ 7,434,580 Community Funded District Stabilization (Fund 17)



Multi-Year Projection



Multi-Year Projection-Unrestricted

Description	FY 2025-26	FY 2026-27	FY 2027-28
	Current (Base Year)	First Projected Year	Second Projected Year
Revenue			
LCFF Sources*	59,908,748	61,630,588	63,403,547
Federal Revenue	0	0	0
State Revenue	810,000	776,632	776,632
Local Revenue	765,000	765,894	766,750
Transfers In	0	0	0
Contributions	(11,455,946)	(11,950,220)	(12,312,341)
Total Revenue	50,027,802	51,222,894	52,634,588
Expenditures			
Certificated Salaries	22,805,665	23,316,208	23,839,140
Classified Salaries	6,161,395	6,261,800	6,364,395
Employee Benefits	12,030,434	12,281,677	12,599,411
Books & Supplies	1,724,658	1,776,053	1,825,249
Services, Other Oper Exp	5,813,491	5,986,822	6,152,741
Capital Outlay	0	0	0
Other Outgo/Transfers Out	169,070	165,913	162,892
Total Expenditures	48,704,713	49,788,473	50,943,828
Net Increase/(Decrease)	1,323,089	1,434,421	1,690,760

*LCFF Sources includes Community Funded Property Tax Revenue

Multi-Year Projection-Restricted

Description	FY 2025-26	FY 2026-27	FY 2027-28
	Current (Base Year)	First Projected Year	Second Projected Year
Revenue			
LCFF Sources*	241,000	241,000	241,000
Federal Revenue	680,296	680,296	680,296
State Revenue	4,321,815	4,272,149	4,272,149
Local Revenue	2,200,000	2,200,000	2,200,000
Transfers In	0	0	0
Contributions	11,455,946	11,950,220	12,312,341
Total Revenue	18,899,057	19,343,665	19,705,786
Expenditures			
Certificated Salaries	4,974,414	4,952,558	5,055,412
Classified Salaries	3,608,738	3,656,016	3,703,971
Employee Benefits	6,510,318	6,580,941	6,685,576
Books & Supplies	2,792,693	554,688	570,053
Services, Other Oper Exp	4,676,500	3,262,461	3,352,748
Capital Outlay	0	0	0
Other Outgo/Transfers Out	335,930	337,001	338,026
Total Expenditures	22,898,593	19,343,665	19,705,786
Net Increase/(Decrease)	(3,999,536)	0	0

Multi-Year Projection-Combined

Description	FY 2025-26	FY 2026-27	FY 2027-28
	Current (Base Year)	First Projected Year	Second Projected Year
Revenue			
LCFF Sources*	60,149,748	61,871,588	63,644,547
Federal Revenue	680,296	680,296	680,296
State Revenue	5,131,815	5,048,781	5,048,781
Local Revenue	2,965,000	2,965,894	2,966,750
Transfers In	0	0	0
Contributions	0	0	0
Total Revenue	68,926,859	70,566,559	72,340,374
Expenditures			
Certificated Salaries	27,780,079	28,268,766	28,894,552
Classified Salaries	9,770,133	9,917,816	10,068,366
Employee Benefits	18,540,752	18,862,618	19,284,987
Books & Supplies	4,517,351	2,330,741	2,395,302
Services, Other Oper Exp	10,489,991	9,249,283	9,505,489
Capital Outlay	0	0	0
Other Outgo/Transfers Out	505,000	502,914	500,918
Total Expenditures	71,603,306	69,132,138	70,649,614
Net Increase/(Decrease)	(2,676,447)	1,434,421	1,690,760

*LCFF Sources includes Community Funded Property Tax Revenue

Multi-Year Projection-Combined

Description	FY 2025-26	FY 2026-27	FY 2027-28
	Current (Base Year)	First Projected Year	Second Projected Year
Net Increase/(Decrease)	(2,676,447)	1,434,421	1,690,760
Beginning Fund Balance	19,030,767	16,354,320	17,788,741
Ending Fund Balance	16,354,320	17,788,741	19,479,501
Components of Ending Fund Balance:			
• Revolving Cash Fund	110,000	110,000	110,000
• Textbook Adoption	1,000,000	1,000,000	1,000,000
• Reserve for Economic Uncertainty (3% min)	2,148,100	2,073,964	2,119,488
• Unassigned/Unappropriated	13,096,220	14,604,777	16,250,013
Unrestricted Reserve Percentage	21%	24%	26%

Looking Ahead



Looking Ahead

- **Salaries to be updated at 45 day revised budget**
- **Enrollment and Staffing Projections**
- **Governor's Adopted Budget Trailer Bill**
 - **One-time Discretionary Block Grants**
 - **Budget Deferrals**



Other Funds



Other District Funds

Fund	Revenue	Expenditure	Inc (Dec)
Fund 13 – Cafeteria	2,381,000	2,379,413	1,587
Fund 14 – Deferred Maintenance	345,000	150,055	194,945
Fund 17 – Special Reserve	350,000	0	350,000
Fund 19 – Foundation	581,907	437,691	144,216
Fund 20 – OPEB	80,000	0	80,000
Fund 21 – Measure JJ	100,000	2,443,212	(2,343,212)
Fund 25 – Developer Fees	70,000	1,374,945	(1,304,945)
Fund 40 – Special Reserve, Capital Outlay	140,000	80,000	60,000
Fund 49 – CFD	6,256,946	9,356,365	(3,099,419)
Fund 63 – Child Development Center	5,374,000	5,188,373	185,627
Fund 67 – Self Insurance	420,000	457,000	(37,000)

Questions?

