

Manhattan School District No. 3
2025-2026FY Proposed Final Budgets
Summary over previous fiscal year

ELEMENTARY SCHOOL:

	2024-2025	Value of mill	2025-2026	Value of mill	Change	% Change	Newly Taxable	
Taxable Valuation	\$17,231,404	\$17,231.40	\$15,167,350	\$15,167.35	-\$2,064,054	-11.978%	\$349,809	MV increased 12.97%, TV decreased 11.98% according to HB 231 & SB 542
ANB	497		478		-19	3rd consecutive year of decreased ANB		
Funds:	Adopted	# mills	Adopted	# mills	\$ difference	change in mills		
General	\$3,984,401.91	63.98	\$4,134,226.64	62.58	\$149,824.73	-1.40	No GF levy	
Transportation	\$305,724.50	13.89	\$322,319.97	14.02	\$16,595.47	0.13	Harlow's CPI increase 3.0%; includes Amsterdam Transportation OOD fee	
Tuition	\$162,959.63	9.19	\$147,759.48	7.37	-\$15,200.15	-1.82	In-district high need Sped students; includes outgoing student tuition fees	
Retirement	\$633,000.00	county levy	\$633,000.00	county levy	\$0.00	n/a	County levy - SS, TRS, PERS, Unemployment	
Technology	\$187,679.51	6.38	\$183,138.30	7.25	-\$4,541.21	0.87	Tech levy \$110,000 + fund balance rollover	
Flexibility	\$14,737.40	0	\$12,313.00	0	-\$2,424.40	0	State Advanced Opportunity Aid grant + fund balance rollover	
Building Reserve-Voted	\$121,560.75	0.00	\$130,138.50	0.00	\$8,577.75	0	Fund balance rollover; 5-year voted levy done 19-20	
Building Reserve-Permissive	\$192,850.99	1.93	\$275,186.45	1.71	\$82,335.46	-0.22	\$26,005.45 levy + state amount + fb rollover	
Debt Service-2012 Bond	\$64,000.00	3.15	\$62,500.00	3.60	-\$1,500.00	0.45	Until 2032	
Debt Service-2016 Bond	\$522,500.00	25.71	\$524,500.00	30.41	\$2,000.00	4.70	Until 2036	
Total all Funds	\$6,189,414.69	124.23	\$6,425,082.34	126.94	\$235,667.65	2.71		
					\$235,667.65	Mills		

- *All ELEM Operating Reserves are at maximum - General 10%, Transportation 20%, Retirement 20%.
- *ELEM General Fund also has excess reserves in the amount of **\$3,180.87**. **\$25,000** was used to fund overbase GF budget.
- *ELEM General Fund is at 95.38% of maximum budget, down from 99.75% in 24-25; No Elem GF levy requested at the May 2025 election.
\$146,068.33 out of district student tuition fees was used to fund the Base General Fund budget
- *ELEM Expenditure line item budgets are split by school code K-5, 6-8, and District-wide for ESSA Per Pupil Expenditure Reporting.
- *ELEM General Fund line item budgets are pending; need payroll/benefits to be loaded first before final numbers are released.

Lookup Property Taxable Value:
<https://itax.gallatin.mt.gov/>
Please see the below MT DOR webpage for additional information:
<https://revenue.mt.gov/property/property-tax-changes/2025-property-tax-information>
Taxable Value X Mills / 1000 = Yearly Property Tax \$\$ for Schools