

Manhattan School District No. 3
2025-2026FY Proposed Final Budgets
Summary over previous fiscal year

HIGH SCHOOL:

	<u>2024-2025</u>	Value of mill	<u>2025-2026</u>	Value of mill	<u>Change</u>	<u>% Change</u>	<u>Newly Taxable</u>	
Taxable Valuation	\$25,818,609	\$25,818.61	\$22,383,419	\$22,383.42	-\$3,435,190	-13.31%	\$518,950	MV increased 11.95%, TV decreased 13.31% according to HB 231 & SB 542
ANB	254		249		-5	6th consecutive year of decreased or no change to ANB		
<u>Funds:</u>	<u>Adopted</u>	<u># mills</u>	<u>Adopted</u>	<u># mills</u>	<u>\$ difference</u>	<u>change in mills</u>		
General	\$2,623,614.14	32.34	\$2,770,578.44	35.87	\$146,964.30	3.53	No GF levy	
Transportation	\$206,921.26	6.58	\$217,124.90	7.13	\$10,203.64	0.55	Harlow's CPI increase 3.0%	
Bus Depreciation	\$103,379.41	0.77	\$126,414.45	0.89	\$23,035.04	0.12	5th year; \$10,000/year/bus; max 7.5 years	
Tuition	\$18,901.53	0.60	\$10,548.36	0.36	-\$8,353.17	-0.24	In-district high need Sped students; includes outgoing student tuition fees	
Retirement	\$471,000.00	county levy	\$471,000.00	county levy	\$0.00	n/a	County levy - SS, TRS, PERS, Unemployment	
Adult Education	\$15,000.00	0.23	\$15,000.00	0.26	\$0.00	0.03	Use fund balance; Small levy needed this year	
Technology	\$113,171.86	2.13	\$109,755.25	2.46	-\$3,416.61	0.33	Tech levy \$55,000 + fund balance rollover	
Flexibility	\$38,380.58	0	\$40,396.50	0	\$2,015.92	0	State Advanced Opportunity Aid grant + fund balance rollover	
Building Reserve-Voted	\$21,550.71	0.00	\$24,573.31	0.00	\$3,022.60	0	Fund balance rollover; 5-year voted levy done 19-20	
Building Reserve-Permissive	\$107,456.36	0.90	\$162,033.47	0.85	\$54,577.11	-0.05	\$19,076.02 levy + state amount + fb rollover	
Debt Service-2016 Bond	\$632,900.00	23.31	\$632,100.00	27.25	-\$800.00	3.94	Until 2036	
Debt Service-2017 Bond	\$269,000.00	9.90	\$273,900.00	11.82	\$4,900.00	1.92	Until 2036	
Total all Funds	\$4,621,275.85	76.76	\$4,853,424.68	86.89	\$232,148.83	10.13	Mills	
					\$232,148.83			

*All HS Operating Reserves are at maximum - General 10%, Transportation 20%, Retirement 20%, Adult Ed 35%

*HS General Fund also has excess reserves in the amount of **\$15,705.39**. **\$20,000** was used to fund overbase GF budget

*HS General Fund is at 96.35% of maximum budget; down from 99.67% in 24-25; No HS GF levy requested at the May 2025 election.
\$17,755.58 out of district student tuition fees was used to fund the Base General Fund budget

*HS Expenditure line item budgets are split by school code 9-12, and District-wide for ESSA Per Pupil Expenditure Reporting.

*HS General Fund line item budgets are pending; need payroll/benefits to be loaded first before final numbers are released.

Lookup Property Taxable Value:

<https://itax.gallatin.mt.gov/>

Please see the below MT DOR webpage for additional information:

<https://revenue.mt.gov/property/property-tax-changes/2025-property-tax-information>

Taxable Value X Mills / 1000 = Yearly Property Tax \$\$ for Schools