Budget Extension Hearing

2024-2025 General Fund

Aug 25, 2025

MONROE SCHOOL DISTRICT

Budget Extension:



01
HEARING

Public Hearings are held for proposed budget extensions as required by law

02
F-200 DOCUMENT

Form F-200 is OSPI's required reporting structure for requesting and filing a budget extension at the state level

03
RESOLUTION

A Board Resolution for adoption of budget extension will be proposed during the business portion of the Aug 25th board meeting

Budget Extension Resolution:



01
BOARD ACTION

Board Resolution is legally required format for a budget extension at the local school board level

02
PURPOSE

Purpose of the Resolution is to increase the total budget appropriation (the total dollar amount that the district is allowed to spend during the fiscal year)

03
RESOLUTION

The District is requesting an increase of 24-25 budget appropriation of $1,000,000

04
WHY

Expenditures adjusted for increased expenditures adjusted for maintenance expenditures related to safety and increased costs associated with student needs

General Fund

What's Changed?

General Fund Revenues:

anticipated to be approximately $1,308,714 more than original budget & there is no change from our June Budget Extension

	ORIG BUDGET 2024-2023	BUD REV 06/09/25	BUD REV 08/25/25	%	VARIANCE
Local Taxes	$ 17,283,277	$ 17,283,277	$ 17,283,277	15.8%	$ -
Local Support, Non Tax*	$ 2,375,988	$ 1,975,988	$ 1,975,988	1.8%	$ (400,000)
State, General	$ 60,340,377	$ 62,704,193	$ 62,704,193	57.4%	$ 2,363,816
State, Special Purpose*	$ 21,496,001	$ 22,218,854	$ 22,218,854	20.3%	$ 722,853
Federal, General	$ 14,000	$ 14,000	$ 14,000	0.0%	$ -
Federal, Special Purpose*	$ 3,764,270	$ 4,386,315	$ 4,386,315	4.0%	$ 622,045
Revenues from Other	$ 728,923	$ 728,923	$ 728,923	0.7%	$ -
Capacity	$ 2,000,000	$ 0	$ 0	0.0%	$ (2,000,000)
	$ 108,002,836	$ 109,311,550	$ 109,311,550	100.0%	$ 1,308,714
Variance		$ 1,308,714	$ -		
% Variance		1.21%	0.00%		

General Fund Expenditures:

Adjusted for anticipated increase in safety related maintenance costs expenditures related to increased student needs

	ORIG BUDGET 2024-2023	BUD REV 06/09/25	BUD REV 08/25/25	%	VARIANCE
Regular Instruction	$ 56,852,979	$ 57,222,444	$ 57,222,444	51.2%	$ 369,465
Special Education	$ 16,299,578	$ 18,478,039	$ 19,178,039	17.2%	$ 2,878,461
Vocational Education Instruction	$ 4,540,943	$ 4,740,824	$ 4,740,824	4.2%	$ 199,881
Compensatory Instruction	$ 4,757,419	$ 5,034,310	$ 5,034,310	4.5%	$ 276,891
Other Instructional Programs	$ 3,520,481	$ 675,608	$ 675,608	0.6%	$ (2,844,873)
Communtiy Services	$ 603,920	$ 603,920	$ 603,920	0.5%	$ -
Support Services	$ 23,336,885	$ 24,036,007	$ 24,336,007	21.8%	$ 999,122
	$ 109,912,205	$ 110,791,152	$ 111,791,152	100.0%	$ 1,878,947
Variance		$ 878,947	$ 1,000,000		
% Variance		0.80%	0.90%		1.70%

Impact on Fund Balance

	ORIG BUDGET 2024-2023	BUD REV 06/09/25	BUD REV 08/25/25	VARIANCE
Fund Balance - Beginning	$ 11,990,000	$ 10,941,017	$ 10,941,017	$ (1,048,983)
				$ -
Revenues	$ 108,002,836	$ 109,311,550	$ 109,311,550	$ 1,308,714
Expenditures	$ 109,912,205	$ 110,791,152	$ 111,791,152	$ 1,878,947
Revenues Less Expenditures	$ (1,909,369)	$ (1,479,602)	$ (2,479,602)	$ (570,233)
Fund Balance - Ending	$ 10,080,631	$ 9,461,415	$ 8,461,415	$ (1,619,216)
% of Revenue	9.33%	8.66%	7.74%	



Questions?