

# Future Bond and Special Mill Discussion

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January 8, 2024



*#WeAreThompson*

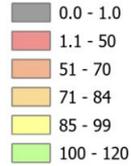
# Agenda

- Election Data
- Discussion and Details on Options
- Board Discussion

# Election Data

## TSD 2024 Bond

### Measure 5A By Precinct

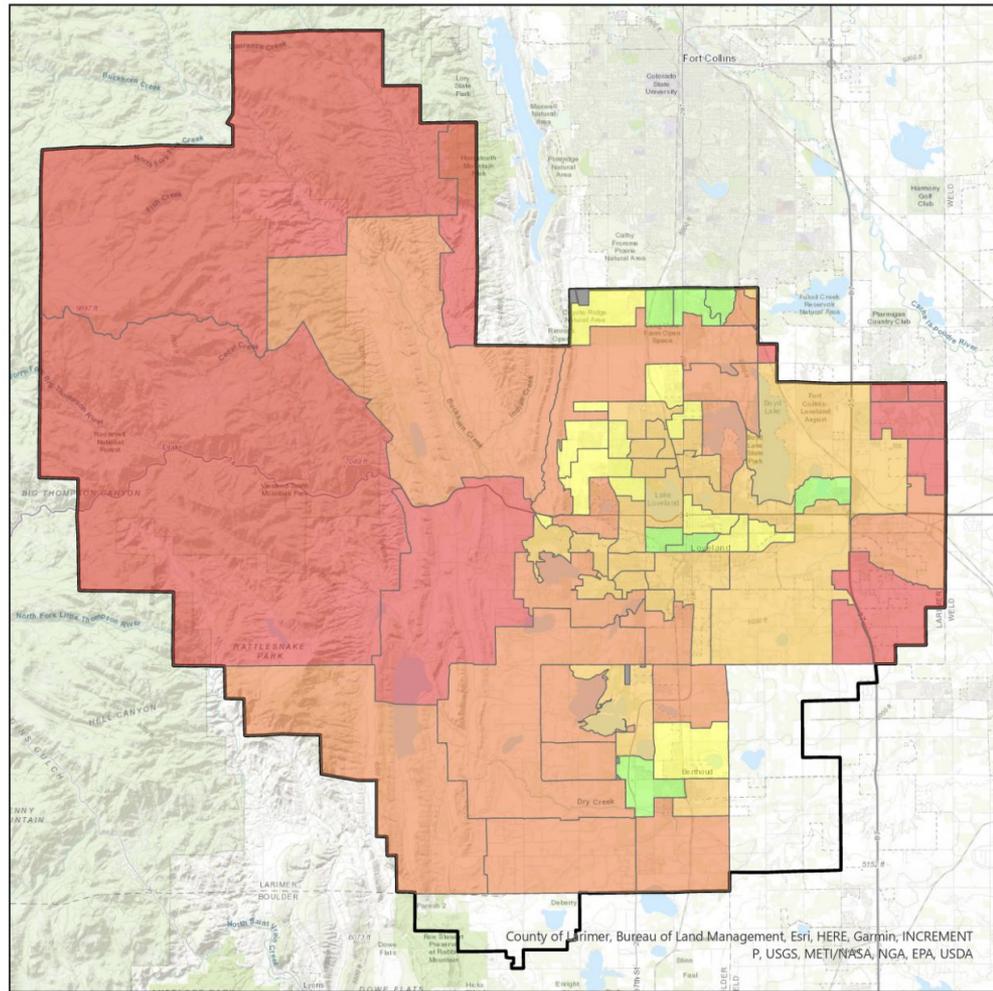


The percentage is calculated as:  
 $(\text{Yes Votes} / \text{No Votes}) \times 100$

A percentage of 100 or higher indicates a pass.

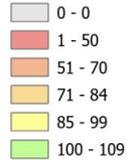
Percentages from 99 down to 1 reflect an increasing preference for No votes within the precinct.

0 indicates no votes tallied from precinct



# Election Data

## Measure 5B By Precinct

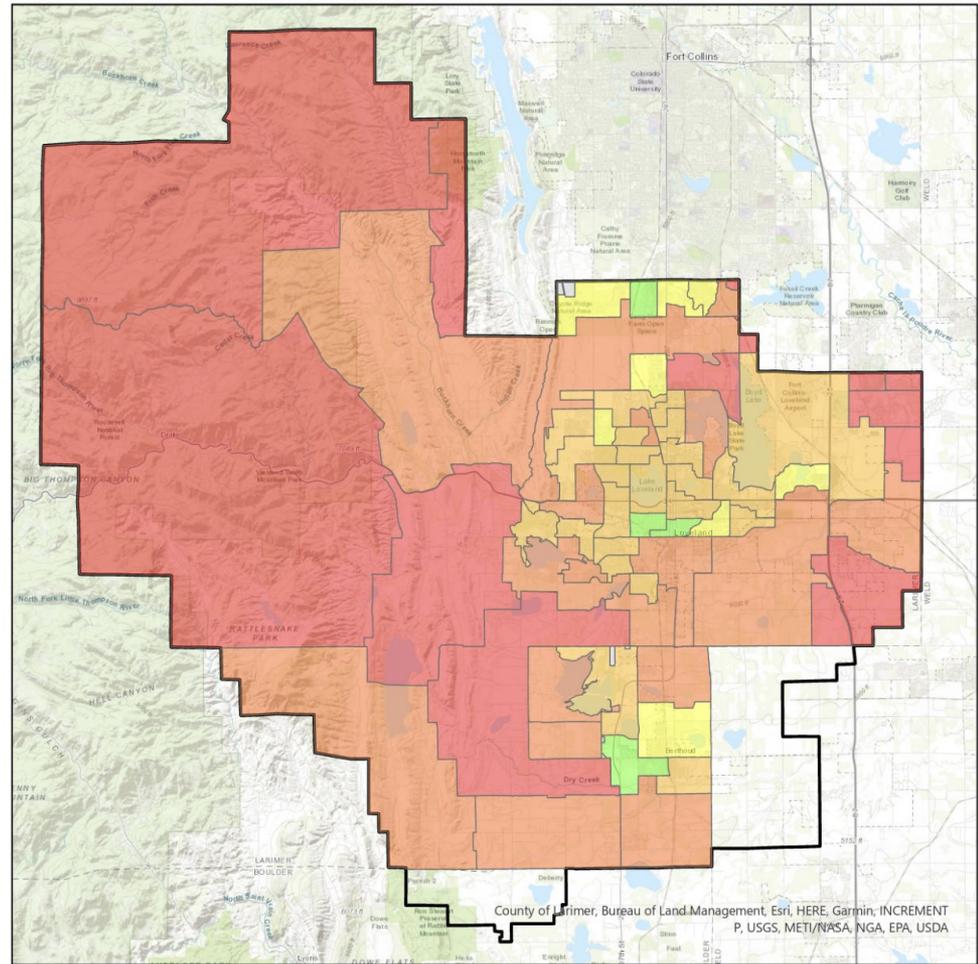


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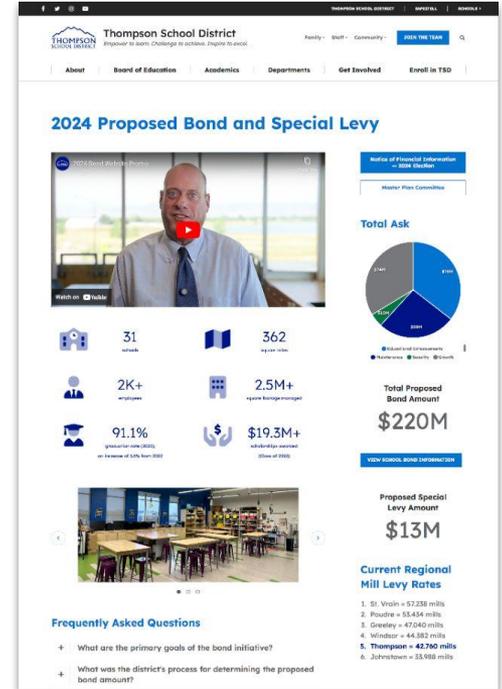
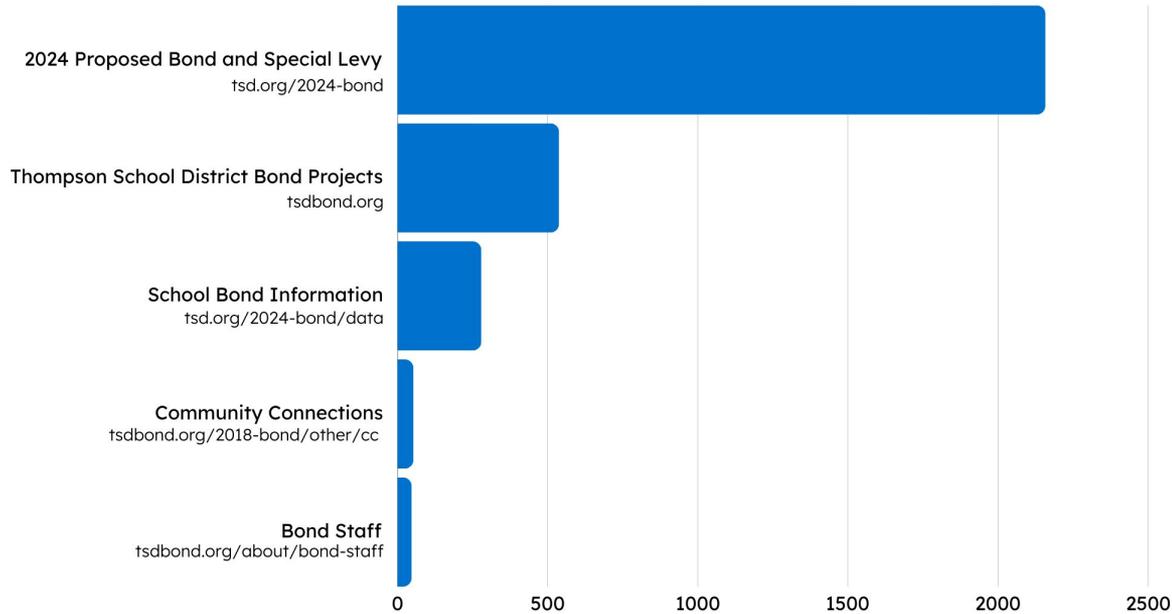
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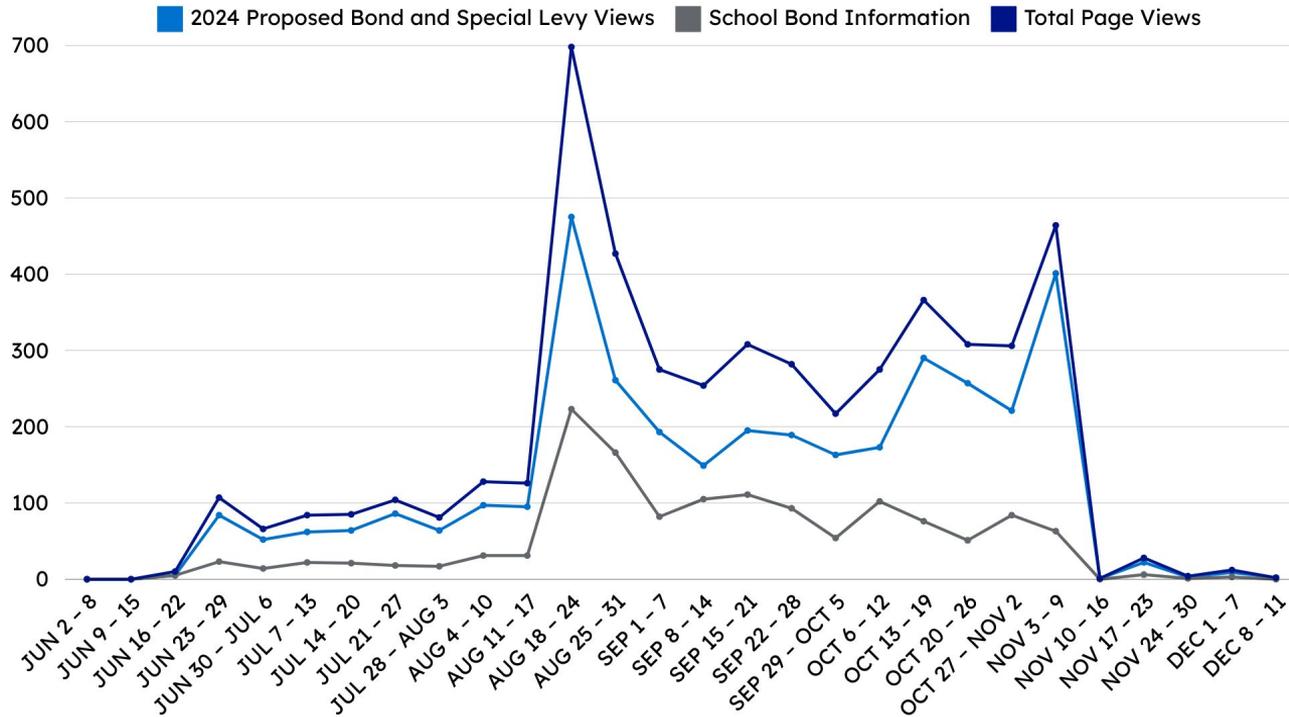


# Website Data - Top Landing Pages

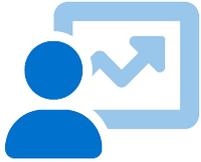
Sessions



# tsd.org/2024-bond Page View History



# tsd.org/2024-bond Statistics



**2.6K+**

unique visitors



**3.6K+**

returning visits



**1.1K+**

tax calculations



**2.5 minutes**

average session time



# Options

# Option - No Tax Increase

Recommended planning amount is ~\$100,000,000 (assumes an ~7.5% Access Valuation increase)

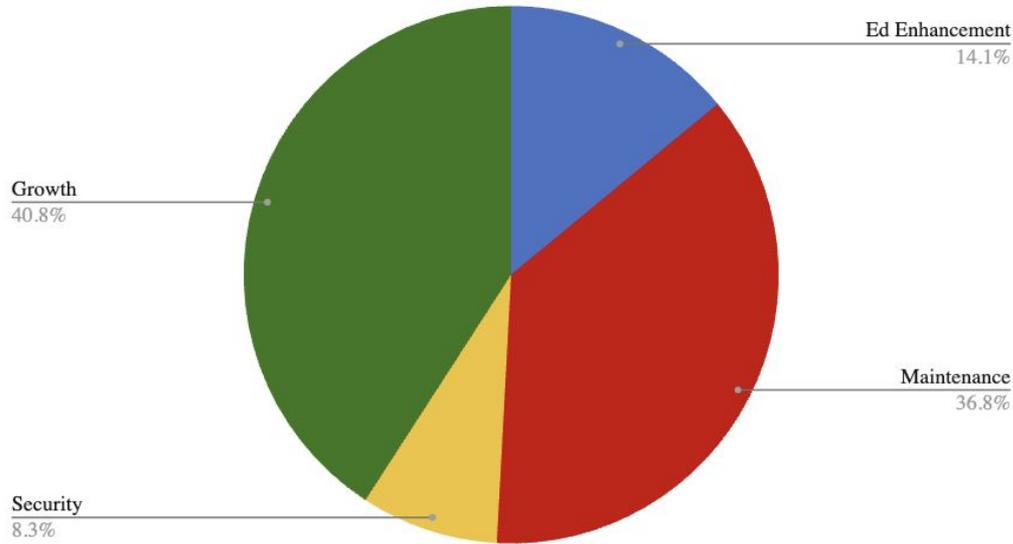
2025 Election Capacity	
<i>AV Growth Assumptions</i>	<i>Projected Borrowing Capacity</i>
No Growth	\$69.7 million
10% Growth	\$108.3 million
20% Growth	\$140 million

(\*average assessed valuation over 8 years is 10%)

\*\*Current step down is in November of 2025,  
last chance for no tax increase initiative is  
November 2025

# What's Included if \$100,000,000

Bucket Totals



*Ed Enhancement - All schools* ~\$ 13M

*Maintenance - Critical Needs* ~\$ 38M

*Security -Vestibules at remaining schools* ~\$ 8M

*Growth IVY & BEL only* ~\$ 42M

# Option for \$220M

**Growth**  
**\$74 M**

**Educational  
Enhancements**  
**\$78 M**

**Security**  
**\$10 M**

**Maintenance**  
**\$58 M**



**\$220 M**

# Impacts

## Approximate Tax Impact of \$220M

2025 Bond Election - \$220 Million	
Assumed AV Increase	Annual Tax Increase per \$100,000 of Actual Residential Value
No Growth	\$25
10% Growth	\$19
20% Growth	\$14

**\*\*2025 - Example 10% AV growth on a \$500k home is  
~\$7.91/MONTH**

**\*\*If we wait until 2026 the impact would be \$29/\$100k  
or ~\$12.08/month for \$500k home value**

# Special Levy Details

**Capital  
Construction**

**New/Upgraded  
Technology**

**\$13M**

**Maintenance  
Fund**

Dollars freed up  
in these areas  
could fund  
salaries, benefits,  
and other needs

An approximate 3.974 mill property tax increase would cost a homeowner about \$26.53 annually, or \$2.21 a month, per \$100,000 of a home's value.

# What's our Common Ground Moving Forward

- We know there is a significant need
  - Option of No-tax impact - only covers critical needs
  - Option of tax increase - covers more needs but still substantial needs remain
- Investing in People
  - Special Levy 2025 or 2026

## Thoughts for recommendation -

\*Need to go for a bond in 2025 regardless of \$100m vs \$220m

\*Need to strategically weave in Special Levy initiative



**Thank you and Questions**