ATLANTA PUBLIC SCHOOLS BUDGET AND FINANCE ADVISORY COMMITTEE MINUTES

February 15, 2017

PURPOSE

The Superintendent has established the Budget and Finance Advisory Committee (BFAC) for the purpose of providing guidance and counsel on matters of budget and finance as may be determined by the district administration. The Committee is comprised of representatives from the community, charter schools, principals, and central office.

Agenda

1. Governor's State of the State Address
2. Legislative Update
3. FY2019 Draft Primer
4. FY2019 Budget Process Update — Revenue, Expenditures, Gap Discussion
5. Review Next steps

Committee Members in Attendance

- **Community** – Tammy Dixon, Tyronia Smith, Rosalyn Triplett, Luke Denny, Mark Rebillot
- **Principals** –
- **Central Office** – Lisa Bracken (CFO) , Jess Thompson, Jennifer Lang, Herb Joseph

DISCUSSION

The meeting opened with the Governor's FY2018 Midterm Budget and the APS financial impact. Atlanta Public Schools developed the FY2018 budget assuming the state growth in the original

budget forecast; unlikely to require a budget adjustment so for the midterm budget update APS anticipates minimal to no impact. The Governor's proposed FY19 Budget is the first step of the budget process and APS is reviewing the current amended proposal for total impact.

Lisa provided an update on Legislative session and pending legislation. Slide 7 details information regarding an exemption from ad valorem taxes in an amount by which the current year assessed value exceeds the adjusted year assessed value by a capped percentage. Base year (2016 taxable year) assessed value adjusted annually by the lesser of 3 percent or the percentage increase, if any, in CPI for all urban consumers, U.S. City Average, all items 1967-100 – (2017 average through November is 2.12%). This would take effect during the 2019 taxable year.

FY2019 Draft Budget Primer will be emailed to BFAC for review. Please review and offer feedback by Wednesday 2/21.

Lisa walked the group through Revenue Assumptions from the State, Local and Other. The Tax Assessors office is working toward restoring public confidence by employing a three-pronged appraisal and assessment systems improvement strategy to develop improved opportunities of keeping the public well informed.

Enrollment is relatively flat, though Charter schools enrollment continues to increase at higher pace than traditional schools. Five clusters are projected to minimally grow with the Jackson Cluster having the most growth of 163 students.

CRCT Remediation Funds will continue to decrease each year until FY2021 when all impacted students will have graduated or left the system. We will email David Jernigan's BOE presentation from the December Board meeting.

During our next meeting we will do a deep dive into the School and Department Budgets to offer additional insight into the February BFAC Meeting slides.

Conclusion

Next Steps:

- March 15th BFAC Meeting will be 2-hours (5:30pm – 7:30pm)
- During the March Meeting BFAC will do a deep dive into Department, Schools, Charters, and Partners Budgets.
- BFAC will be provide the Budget Primer to review and offer feedback by Wednesday 2/21.

- BFAC will be provide CRCT Remediation presentation from the December BOE Meeting.

Next Meeting – March 15, 2018

We look forward to working with you and your support in our efforts to improve community involvement and transparency in the District's budget process. Thank you.