

NOTICE

The Atlanta Board of Education does hereby announce that the 2016 millage rate will be set at a meeting to be held at the Center for Learning and Leadership Building located at 130 Trinity Ave SW, Atlanta, GA 30303 on June 30, 2016, following the 6:00 p.m. millage hearing, and pursuant to the history of the tax digest and requirements of the O.C.G.A. 48-5-32, does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2016 TAX DIGEST AND FIVE YEAR HISTORY OF LEVY

COUNTYWIDE	2011	2012	2013	2014	2015	2016
Real & Personal	\$ 24,130,813,414	\$ 23,180,641,992	\$ 23,160,342,219	\$ 24,258,612,730	\$ 27,246,505,967	\$ 28,069,211,300
Motor Vehicles	810,939,180	850,102,070	937,380,780	817,654,070	573,301,990	400,565,240
Mobile Homes	338,816	332,585	340,405	328,993	323,793	313,953
Heavy Duty Equipment	12,518	24,318	-	23,464	46,859	323,504
Gross Digest	24,942,103,928	24,031,100,965	24,098,063,404	25,076,619,257	27,820,178,609	28,470,413,997
Less M&O Exemptions	2,756,579,528	2,394,546,649	2,156,833,491	2,599,674,413	2,846,782,873	2,650,807,409
Net M&O Digest	\$ 22,185,524,400	\$ 21,636,554,316	\$ 21,941,229,913	\$ 22,476,944,844	\$ 24,973,395,736	\$ 25,819,606,588
State Q.B.E. Tax(Millage)	5	5	5	5	5	5
Discretionary Millage	16.640	16.640	16.640	16.640	16.640	16.715
M&O Millage	21.640	21.640	21.640	21.640	21.640	21.715
Net Levy(Actual)	\$ 480,094,748	\$ 468,215,035	\$ 474,808,215	\$ 486,401,086	\$ 540,424,284	\$ 560,672,757
Net Levy \$ Increase(Decrease)	\$ (18,362,513)	\$ (11,879,713)	\$ 6,593,180	\$ 11,592,871	\$ 54,023,197	\$ 20,248,473
Net Levy % Increase(Decrease)	-3.68%	-2.47%	1.41%	2.44%	11.11%	3.75%

Source: Georgia Department of Revenue, Fulton and DeKalb Tax Commissioner's Office and Fulton County Tax Assessor.

NOTICE OF PROPERTY TAX INCREASE

The Atlanta Board of Education has tentatively adopted a millage rate which will require an increase in property taxes by 1.12 percent.

All concerned citizens are invited to the public hearing on the tax increase to be held at the Center for Learning and Leadership Building, 130 Trinity Avenue, S.W., Atlanta, Georgia, 30303 on June 23, 2016 at 11:00 a.m. and 6:00 p.m.

Times and places of additional public hearings on this tax increase are at the Center for Learning and Leadership Building, 130 Trinity Avenue, S.W., Atlanta, Georgia, 30303 on June 30, 2016 at 6:00 p.m.

This tentative increase will result in a millage rate of 21.715 mills, an increase of 0.24 mills. Without this tentative tax increase, the millage rate will be no more than 21.475 mills. The proposed tax increase for a home with a fair market value of \$300,000 is approximately \$21.60 and the proposed tax increase for non-homestead property with a fair market value of \$600,000 is approximately \$57.60.