



NOTICE OF PROPERTY TAX INCREASE

The Atlanta Board of Education has tentatively adopted a 2018 millage rate, which will require an increase in property taxes by 8.23% percent.




8.23% represents the difference in the APS proposed millage rate of 20.740 over the roll-back rate of 19.163. The actual tax rate will go down from 21.740 mills to 20.740 mills or 4.6%.

All concerned citizens are invited to the final public hearing on the tax increase to be held at the Center for Learning and Leadership Building, located at 130 Trinity Ave SW, Atlanta GA 30303 on Monday, August 6, 2018 at 6:30pm.



Since APS requires a millage rate that is higher than the roll-back rate because of frozen and under-assessed values in previous years, four public hearings will be held for citizens to comment on the tax rate.

This tentative increase will result in a millage rate of 20.740 mills, an increase of 1.577 mills. Without this tentative tax increase, the millage rate will be no more than 19.163 mills. The proposed tax increase for a home with fair market value of \$300,000 is approximately \$141.93 and the proposed tax increase for non-homestead property with a fair market value of \$600,000 is approximately \$378.48.



The State requires that the District advertise an increase because the proposed millage is higher than the roll-back rate, even as the District reduces the millage by 1.0 mill from 21.740 to 20.740.

The required roll-back calculation does not reflect what APS actually collects. The State's method does not consider money not collected by APS because of Tax Allocation Districts (TADs), abatements, or appeals.