

## PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The Atlanta Board of Education today announces its intention to increase the 2018 property taxes it will levy this year by 8.23 percentage over the rollback millage rate.

Atlanta Public Schools (APS) will hold its third public hearing on the proposed millage rate on Monday, July 23 as scheduled, but will add an additional public hearing on Monday, August 6 at 6:30 p.m. to allow citizens an opportunity to express their opinions on the district's proposed tax rates. Both hearings are being held at the Atlanta Public Schools Center for Learning and Leadership (CLL) at 130 Trinity Avenue SW. The Atlanta Board of Education will postpone its vote on the millage rate until its August 6th Board Meeting.

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget tentatively adopted by the Atlanta Board of Education requires a millage rate higher than the rollback millage rate, therefore, before the Atlanta Board of Education may finalize the tentative budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the final public hearing on the tax increase to be held at the Center for Learning and Leadership Building, located at 130 Trinity Avenue, S.W., Atlanta, Georgia, 30303 on Monday, August 6, 2018 at 6:30 p.m.

For more information on the proposed millage rate, visit <https://atlsuper.com/>.