



ADOPTED BUDGET

2025-2026

Nichole Powell
Assistant Superintendent Finance



REVENUE ASSUMPTIONS

- Average Daily Attendance Budgeted: 10540
- Increase from last year: 1161
- Projected Enrollment: 11281
- NIFA: \$550,000

TAX RATE

\$0.7072	M&O
<u>\$0.5000</u>	I&S
\$1.2072	TOTAL

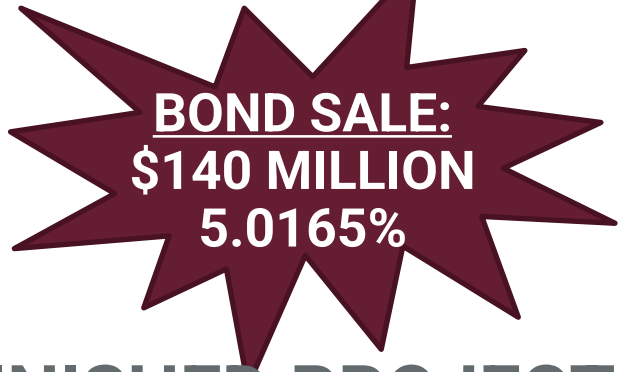
CERTIFIED VALUES

\$5,319,932,240
10.28% Growth

ADMIN PRIORITY LIST 2025

Department	Description	Cost
Green	Guided Reading Collection	\$12,000
James	Guided Reading Collection	\$12,000
Lacy	Sensory Room	\$7,500
Canup	Readout out loud supports	\$10,000
LHS	Testing tables (50)	\$5,200
CATE	Laser cutter & engraver - Robotics/Engineering	\$10,000
PHS	Marque/Video Board Entry	\$80,000
Fine Arts	Flags and Poles color guard equipment	\$10,000
Fine Arts	Stands and Chairs for Growth	\$8,500
Godwin	Gutter system	\$40,000
Fine Arts	Sound System in PHS/CMS/SMS	\$45,000
Fine Arts	8 wireless mic packs	\$27,000
Athletics	Golf Cart	\$10,000
Harper	Awning back kinder drive	\$150,000
Smith	Concrete by playground area	\$50,000
Lowe	Doorway between ABLE rooms	\$3,000
Southard	Ice machine	\$6,000
Lowe	Shade structure	\$20,000
Southard	Projector/Screen Portable gym	\$1,300
	TOTAL	\$507,500

CAPITAL PROJECTS



FINISHED PROJECTS

- Perkins ECC
- Administration
- Warehouse

UNDER CONSTRUCTION

- Stadium Reno
- Carrell EL
- Banschbach MS

PLANNING PROCESS

- Abbott EL
- Talley EL
- Anthony HS
- MS LAND
- EL LAND





GENERAL FUND REVENUE

Fund 199

	\$106,133,557	\$133,944,878
	2024-2025 Budget	2025-2026 Budget
Local		
5710 Property Taxes	\$35,978,598	\$37,020,109
5729 CATE Payments	\$100,000	\$100,000
5730 Tuition & Fees	\$5,500	\$5,500
5740 Other Revenue Local	\$1,780,000	\$2,030,000
5750 Co-Curricular	\$110,000	\$150,000
Total	\$37,974,098	\$39,305,609
State	2024-2025 Budget	2025-2026 Budget
5810 State Per Capita	\$4,819,740	\$4,418,813
5811 TIA	\$600,000	\$600,000
5812 Foundation	\$57,655,719	\$83,161,456
5831 TRS on Behalf	\$4,550,000	\$5,850,000
Total	\$67,625,459	\$94,030,269
Federal	2024-2025 Budget	2025-2026 Budget
5930 Federal Rev. by TEA	\$220,000	\$295,000
5941 Impact Aid	\$250,000	\$250,000
5949 E Rate	\$64,000	\$64,000
Total	\$534,000	\$609,000
Total Revenue	2024-2025 Budget	2025-2026 Budget
	\$106,133,557	\$133,944,878



SUMMARY GENERAL FUND

Fund 199			All Functions
Revenue	2024-2025 Budget	2025-2026 Budget	
Total	\$106,133,557.00	\$133,944,878.00	
Expenditures	2024-2025 Budget	2025-2026 Budget	Percent
Function 11 Instruction	\$67,500,032.00	\$84,486,811.00	63.08%
Function 12 Library	\$711,028.00	\$843,977.00	0.63%
Function 13 Staff Development	\$195,500.00	\$221,500.00	0.17%
Function 21 Instructional Leadership	\$3,408,864.00	\$3,814,496.00	2.85%
Function 23 Campus Administration	\$6,133,941.00	\$7,109,241.00	5.31%
Function 31 Guidance Counselor	\$4,275,027.00	\$5,350,678.00	3.99%
Function 33 Health Services	\$1,337,685.00	\$1,498,062.00	1.12%
Function 34 Transportation	\$4,636,166.00	\$7,333,614.00	5.48%
Function 36 Co-Curricular/Extra Curricular	\$2,824,027.00	\$3,087,861.00	2.31%
Function 41 General Administration	\$2,298,275.00	\$2,579,873.00	1.93%
Function 51 Plant Maint. And Operations	\$11,116,390.00	\$13,095,854.00	9.78%
Function 52 Security Services	\$2,275,549.00	\$2,553,337.00	1.91%
Function 53 Data Services	\$596,763.00	\$639,411.00	0.48%
Function 61 Community Education	\$6,600.00	\$11,642.00	0.01%
Function 71 Debt Service	\$0.00	\$0.00	0.00%
Function 81 Construction	\$160,000.00	\$102,000.00	0.08%
Function 99 Tax Appraisal Cost	\$405,000.00	\$430,000.00	0.32%
Total	\$107,880,847.00	\$133,321,968.00	



EXPENDITURE BY LOCATION

Fund 199		All Objects	
Revenue	2024-2025 Budget	2025-2026 Budget	
Total	\$106,133,557.00	\$133,944,878.00	
Expenditures	2024-2025 Budget	2025-2026 Budget	Percent
6100 Payroll Costs	\$89,268,288.00	\$108,890,896.00	81.78%
6200 Purchases & Contracted Services	\$9,625,050.00	\$10,711,807.00	8.04%
6300 Supplies & Materials	\$5,019,750.00	\$7,848,404.00	5.89%
6400 Other Operating Expense	\$2,326,759.00	\$2,748,250.00	2.06%
6500 Debt Service	\$0.00	\$147,000.00	0.11%
6600 Capital Outlay	\$1,641,000.00	\$2,812,000.00	2.11%
Total	\$107,880,847.00	\$133,158,357.00	
Revenue Less Expenditures	(\$1,747,290.00)	\$786,521.00	
Less Transfer to Local Construction		\$0.00	
Less Transfer to Debt Service	\$0.00	\$0.00	
Less Transfer to Daycare	\$80,905.00	\$163,611.00	
Less Transfer to Cafeteria			
Cost Per Student Per Hour	2024-2025 Budget	2025-2026 Budget	
	\$8.15	\$9.20	
Increase/Decrease to Fund Balance		\$622,910.00	

DEBT SERVICE FUND

Fund 599 Debt Services	Revenue	Revenue
Local	2024-2025 Budget	2025-2026 Budget
5710 Property Taxes	\$23,262,157	\$26,794,667
5740 Interest	\$683,127	\$700,000
Total	\$23,945,284	\$27,494,667
State	2024-2025 Budget	2025-2026 Budget
5829 IFA	\$0	\$0
5829 EDA	\$0	\$0
5820 Hold Harmless	\$2,317,641	\$4,943,577
Total	\$2,317,641	\$4,943,577
Other	2024-2025 Budget	2025-2026 Budget
7916 Premium or Discount on Issuance of Bonds	\$0	\$0
Fund Balance Supplement	\$0	\$3,290,794
Total	\$0	\$3,290,794
Total Revenue	2024-2025 Budget	2025-2026 Budget
	\$26,262,925	\$35,729,038

Fund 599 Debt Services	Expenditure	Expenditure
Local	2024-2025 Budget	2025-2026 Budget
Bond 10 Series	\$0	\$0
Bond 11A Series	\$0	\$0
Bond 12 Series	\$0	\$0
Bond 13 Series	\$20,000	\$20,000
Bond 14 Series	\$283,600	\$283,600
Bond 15 Series	\$105,000	\$105,000
Bond 15A Series	\$1,196,875	\$2,093,650
Bond 16 Series	\$1,526,000	\$1,810,257
Bond 16A Series	\$1,749,225	\$3,099,850
Bond 17 Series	\$2,222,325	\$2,222,325
Bond 18 Series	\$1,494,350	\$1,494,350
Bond 19 Series	\$950,400	\$950,400
Bond 20 Series	\$1,096,300	\$1,096,300
Bond 21 Series	\$2,432,600	\$2,432,600
Bond 21A Series	\$937,422	\$1,877,719
Bond 22 Series	\$2,520,900	\$2,520,900
Bond 23 Series	\$4,208,713	\$4,208,712
Bond 24 Series	\$5,519,215	\$4,545,050
Bond 25 Series		\$6,938,325
Paying Agent Fees		\$30,000
Total	\$26,262,925	\$35,729,038



LOCAL CAPITAL

Fund 688 Local Capital Projects	Revenue	Revenue
	2024-2025 Budget	2025-2026 Budget
5700 Local Interest	\$600,000	\$600,000
Transfer In From 199	\$0	\$0
Total	\$600,000	\$600,000

Fund 688 Local Capital Projects	Expenditure	Expenditure
Local	2024-2025 Budget	2025-2026 Budget
6100 Payroll Cost	\$0	\$0
6200 Purchase & Cont. Serv.	\$0	\$0
6300 Supplies & Materials	\$0	\$0
6400 Other Operating	\$0	\$0
6500 Debt Service	\$0	\$0
6600 Capital Outlay	\$700,000	\$925,000
Total	\$700,000	\$925,000

FOOD SERVICE

Fund 240 Food Service	Revenue	Revenue
	2024-2025 Budget	2025-2026 Budget
Federal		
5700 Local	\$1,355,000	\$1,490,000
5800 State	\$20,000	\$20,000
5900 Federal	\$4,064,448	\$4,432,000
Fund Balance	\$130,000	\$411,950
Total	\$5,569,448	\$6,353,950

Fund 240 Food Service	Expenditure	Expenditure
	2024-2025 Budget	2025-2026 Budget
Local		
6100 Payroll Cost	\$2,580,448	\$3,193,339
6200 Purchase & Cont. Serv.	\$85,500	\$121,000
6300 Supplies & Materials	\$2,740,500	\$2,970,000
6400 Other Operating	\$33,000	\$39,000
6500 Debt Service	\$0	\$0
6600 Capital Outlay	\$130,000	\$30,611
Total	\$5,569,448	\$6,353,950

Fund 242 Summer Nutrition	Revenue	Revenue
	2024-2025 Budget	2025-2026 Budget
Federal		
5900 Federal	\$80,000	\$80,000
Total	\$80,000	\$80,000

Fund 242 Summer Nutrition	Expenditure	Expenditure
	2024-2025 Budget	2025-2026 Budget
Local		
6100 Payroll Cost	\$50,000	\$50,600
6200 Purchase & Cont. Serv.	\$0	\$0
6300 Supplies & Materials	\$30,000	\$30,000
6400 Other Operating	\$0	\$0
6500 Debt Service	\$0	\$0
6600 Capital Outlay	\$0	\$0
Total	\$80,000	\$80,600

ALL FUNDS BY LOCATION

Total		All Object
Revenue	2024-2025 Budget	2025-2026 Budget
Total	\$142,620,975	\$177,782,332
Fund Balance Food Service		\$411,950
Expenditures	2024-2025 Budget	2025-2026 Budget
6100 Payroll Costs	\$94,625,382	\$115,806,515
6200 Purchases & Contracted Services	\$10,054,560	\$11,123,535
6300 Supplies & Materials	\$8,499,195	\$11,689,056
6400 Other Operating Expense	\$2,391,760	\$2,850,750
6500 Debt Service	\$26,262,925	\$35,876,038
6600 Capital Outlay	\$2,471,000	\$4,058,851
Total	\$144,304,822	\$181,404,745
Less Transfer to Local Construction		\$0.00
Less Transfer to Debt Service	\$0.00	\$0.00
Less Transfer to Daycare	\$80,905.00	\$163,611.00
Less Transfer to Cafeteria	\$0.00	\$0.00
Increase/Decrease to Fund Balance		(\$3,374,074)

- ESSA (Title I, II, III, IV, Migrant)
- Federal SPED
- Food Service
- Carl Perkins
- State Textbooks
- Security Grants
- Daycare

Recap

- Contracted Raises
- Non Contracted Raises
- Increase in Insurance Contribution
- New Positions
- Start up costs for Carrell EL and Banschbach MS
- New Buses
- Bond sale 140 Million
- Projected ADA: 10540
- Certified Value: \$5,319,932,240
- Tax Rate:
 - \$0.7072 M&O
 - \$0.5000 I&S
 - \$1.2072 TOTAL

Decrease from last year \$0.048



NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Princeton Independent School District will hold a public meeting at 6:30 PM, August 25, 2025 in the PISD Administration Building, 804 Mable Ave., Princeton, TX 75407. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$0.707200/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.500000/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	23.80 % increase
Debt Service	26.70 % increase
Total Expenditures	24.37 % increase

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$6,483,469,243	\$7,322,509,088
Total appraised value* of new property**	\$666,260,349	\$761,167,468
Total taxable value*** of all property	\$4,910,621,246	\$5,230,029,766
Total taxable value*** of new property**	\$556,498,477	\$694,348,203

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$667,854,033

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$0.755200	\$0.500000	\$1.255200	\$6,349	\$7,331
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$0.659610	\$0.397880	\$1.057490	\$5,297	\$7,822
Proposed Rate	\$0.707200	\$0.500000	\$1.207200	\$5,971	\$8,240

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$322,179	\$322,217
Average Taxable Value of Residences	\$209,610	\$177,715
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.255200	\$1.207200
Taxes Due on Average Residence	\$2,631.02	\$2,145.38
Increase (Decrease) in Taxes		\$-485.64

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.234076. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$1.234076.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$35,000,000
Interest & Sinking Fund Balance(s)	\$7,000,000

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.