

MEHLVILLE SCHOOL DISTRICT
Cash Flow Summary - Full Year
FY2025

Actual

	Operating Cash Reserves	Appropriated General Funds	Capital Fund #410	Restricted Debt Funds	Total
Fund Balances 6-30-24	\$ 44,125,972	\$ 5,235,302	\$ 39,722,558	\$ 2,902,182	\$ 91,986,014
Revenue	135,905,956	7,211,608	21,266,739	3,245,278	167,629,581
Expenditures	135,174,736	7,077,196	32,182,345	3,129,322	177,563,599
Transfers	(1,750,000)	(726,411)	2,476,411	-	-
Net Gain (Loss)	(1,018,780)	(591,999)	(8,439,195)	115,956	(9,934,017)
Fund Balances 6-30-25	43,107,192	4,643,303	31,283,363	3,018,138	82,051,997
Arbitrage Interest	-	-	1,297,469	-	1,297,469
Investments	(42,000,000)	(3,645,596)	-	(500,000)	(46,145,596)
Cash Balance 6-30-23	\$ 1,107,192	\$ 997,707	\$ 32,580,832	\$ 2,518,138	\$ 37,203,870
	General Fund #110	Special Fund Fund #120	Operating Cash Reserves		Net Gain (Loss)
Fund Balances 6-30-24	\$ 40,535,953	\$ 3,590,019	\$ 44,125,972	Operating	\$ (1,018,780)
Revenue	50,372,484	85,533,472	135,905,956	Non-Operating	(8,915,238)
Expenditures	48,354,898	86,819,838	135,174,736	Total	\$ (9,934,017)
Transfers	(1,750,000)	-	(1,750,000)		
Net Gain (Loss)	267,586	(1,286,366)	(1,018,780)		
Fund Balances 6-30-25	\$ 40,803,539	\$ 2,303,653	\$ 43,107,192		

	Food Service Fund #500	Activities Fund #600	Athletic 700	Appropriated General Funds
Fund Balances 6-30-24	\$ 3,578,300	\$ 1,399,836	\$ 257,166	\$ 5,235,302
Revenue	5,552,253	1,009,137	650,218	7,211,608
Expenditures	5,425,986	1,017,447	633,763	7,077,196
Transfers	(726,411)	-	-	(726,411)
Net Gain (Loss)	(600,144)	(8,310)	16,455	(591,999)
Fund Balances 6-30-25	\$ 2,978,156	\$ 1,391,526	\$ 273,621	\$ 4,643,303

	C.O.P. Fund #450	Debt Service Fund #300	Restricted Debt Funds
Fund Balances 6-30-24	\$ -	\$ 2,902,182	\$ 2,902,182
Revenue	-	3,245,278	3,245,278
Expenditures	-	3,129,322	3,129,322
Transfers	-	-	-
Net Gain (Loss)	-	115,956	115,956
Fund Balances 6-30-25	\$ -	\$ 3,018,138	\$ 3,018,138

Cash reserve % of annual expense	June		November	Net Gain/(Loss)	Op Gain (Loss)
6/30/25 Cash Reserve %	31.9%	Actual		\$ (9,934)	\$ (1,019)
6/30/24 Cash Reserve %	34.0%	Actual	13.6%	\$ 517	\$ 3,086
6/30/23 Cash Reserve %	37.0%	Actual	8.1%	\$ 206	\$ 5,778
6/30/22 Cash Reserve %	34.3%	Actual	8.1%	\$ 8,563	\$ 1,665
6/30/21 Cash Reserve %	35.9%	Actual	13.8%	\$ 38,221	\$ 179
6/30/20 Cash Reserve %	36.2%	Actual	8.5%	\$ 1,646	\$ 5,888
6/30/19 Cash Reserve %	30.3%	Actual	2.9%	\$ 1,151	\$ 2,532
6/30/18 Cash Reserve %	28.8%	Actual	5.9%	\$ 2,666	\$ 2,682
6/30/17 Cash Reserve %	26.7%	Actual	2.0%	\$ 2,177	\$ 3,041
6/30/16 Cash Reserve %	25.0%	Actual	3.4%	\$ 4,323	\$ 2,478

Minimum Cash Balance Requirements

Required 3% Balance	\$ 4,055,242
Excess of Minimum Required Bal	\$ 39,051,950



Finance Dashboard

District	Enrollment FY24
1 Rockwood	19,425
2 Parkway	16,602
3 Hazelwood	15,667
4 Mehville	9,873
5 Ferguson-Florissant	9,051
6 Lindbergh	7,121
7 Ritenour	6,311
8 Pattonville	5,945
9 Kirkwood	5,794
10 Riverview Gardens	4,938
11 Ladue	4,252
12 Webster Groves	4,172
13 Normandy	2,716
14 University City	2,563
15 Afton	2,431
16 Clayton	2,427
17 Jennings	2,191
18 Bayless	1,764
19 Maplewood	1,396
20 Hancock Place	1,147
21 Valley Park	729
22 Brentwood	714

Assessed Value per Student FY24	
1 Clayton	\$ 620,835
2 Brentwood	\$ 613,306
3 Ladue	\$ 525,310
4 Parkway	\$ 384,889
5 University City	\$ 356,448
6 Kirkwood	\$ 352,559
7 Valley Park	\$ 352,324
8 Maplewood	\$ 324,129
9 Pattonville	\$ 317,560
10 Webster Groves	\$ 286,592
11 Rockwood	\$ 277,279
12 Lindbergh	\$ 271,350
13 Mehville	\$ 264,163
14 Afton	\$ 252,394
15 Hancock Place	\$ 182,530
16 Hazelwood	\$ 162,669
17 Ferguson-Florissant	\$ 154,571
18 Normandy	\$ 151,566
19 Bayless	\$ 139,853
20 Ritenour	\$ 135,754
21 Jennings	\$ 67,021
22 Riverview Gardens	\$ 65,670

Blended Tax Rate for Fall 2024	
1 Riverview Gardens	5.9459
2 Hazelwood	5.7053
3 Jennings	5.3754
4 Maplewood	5.2169
5 Normandy	5.1900
6 Hancock Place	4.9400
7 Afton	4.9284
8 Ferguson-Florissant	4.7035
9 Valley Park	4.6710
10 Ritenour	4.6605
11 Pattonville	4.5743
12 Brentwood	4.5079
13 University City	4.3772
14 Webster Groves	4.2772
15 Clayton	4.2558
16 Bayless	4.0969
17 Mehville	4.0070
18 Kirkwood	3.9098
19 Rockwood	3.8826
20 Parkway	3.8673
21 Lindbergh	3.8445
22 Ladue	3.7142

Cash Reserve % FY24	
1 Hancock Place	71.98
2 Brentwood	71.54
3 Jennings	70.69
4 Clayton	63.98
5 Webster Groves	56.60
6 Afton	55.71
7 Kirkwood	54.82
8 Ladue	53.87
9 Parkway	53.37
10 Valley Park	50.57
11 Pattonville	41.12
12 Maplewood	38.73
13 Rockwood	38.32
14 Bayless	38.04
15 Riverview Gardens	36.77
16 Normandy	35.82
17 Ritenour	35.78
18 Mehville	32.27
19 Hazelwood	31.12
20 University City	24.80
21 Lindbergh	17.53
22 Ferguson-Florissant	12.48

Represents community economic strength

Represents community funding

Represents June 30th cash reserves.
% includes food service funds while financial statements exclude them.

(Excludes debt, capital, transportation, food service, student activities)

Operating Expense per Student FY24	
1 Clayton	25,101
2 Brentwood	25,077
3 University City	20,487
4 Maplewood	19,288
5 Valley Park	19,126
6 Normandy	18,326
7 Hancock Place	17,894
8 Pattonville	17,596
9 Riverview Gardens	17,074
10 Ladue	16,752
11 Ferguson-Florissant	16,508
12 Kirkwood	16,310
13 Webster Groves	16,114
14 Hazelwood	15,679
15 Parkway	15,255
16 Jennings	14,932
17 Afton	14,682
18 Rockwood	14,623
19 Mehville	13,852
20 Ritenour	13,537
21 Lindbergh	13,051
22 Bayless	12,615

Represents student education investment

Capital Expense per Student FY24	
1 Brentwood	\$ 16,930
2 Ladue	\$ 7,950
3 Kirkwood	\$ 6,488
4 Webster Groves	\$ 6,322
5 Pattonville	\$ 6,028
6 Normandy	\$ 5,766
7 Maplewood	\$ 5,138
8 Hazelwood	\$ 3,244
9 Ritenour	\$ 2,749
10 Lindbergh	\$ 2,486
11 Afton	\$ 2,338
12 Mehville	\$ 2,256
13 Parkway	\$ 1,836
14 Bayless	\$ 1,797
15 Clayton	\$ 1,591
16 Valley Park	\$ 1,526
17 Hancock Place	\$ 1,357
18 Ferguson-Florissant	1,208
19 University City	\$ 965
20 Riverview Gardens	\$ 894
21 Rockwood	797
22 Jennings	199

Represents investment in infrastructure.

Outstanding Debt per Student FY24	
1 Brentwood	\$ 62,360
2 Ladue	\$ 48,322
3 Valley Park	\$ 38,882
4 Maplewood	\$ 31,798
5 Lindbergh	\$ 24,986
6 Webster Groves	\$ 23,015
7 Hancock Place	\$ 19,294
8 Parkway	\$ 17,322
9 Hazelwood	16,400
10 University City	\$ 16,320
11 Normandy	\$ 15,523
12 Pattonville	\$ 15,462
13 Clayton	\$ 14,319
14 Kirkwood	\$ 9,680
15 Bayless	\$ 8,628
16 Riverview Gardens	\$ 7,202
17 Ritenour	\$ 6,906
18 Afton	\$ 6,275
19 Rockwood	4,517
20 Ferguson-Florissant	4,300
21 Jennings	3,946
22 Mehville	\$ 3,246

Represents investment in infrastructure.

Mehlville School District Historical Revenue/Operating Income/Capital Costs

	(000's) Total Revenue	(000's) Operating Gain(Loss)	November Cash Reserve %	June Cash Reserve %	New Buses Bought	(000's) HVAC Capital Costs	(000's) Roof Capital Costs	(000's) Food Service Capital Costs	Props Passed	Prop Details
FY24	\$ 165,136	\$ 517	13.6%	34.0%	5	\$ 5,726	\$ 2,381	\$ 657		
FY23	145,175	5,778	11.4%	37.0%	5	2,465	1,494	700	Prop E	31 cents passed 4/4/23; \$6.9M revenue for salary/benefits.
FY22	133,433	1,665	8.1%	34.3%	5	1,418	1,035	109		
FY21	159,729	179	13.8%	35.9%	5	50	1,571	120	Prop S	Prop S no tax increase passed 4/6/21; \$35M G.O. bond
FY20	123,484	5,888	8.5%	36.2%	6	1,984	715	20		
FY19	121,879	2,532	2.9%	30.3%	6	1,723	280	189		
FY18	119,213	2,682	5.9%	28.8%	7	2,469	249	397		
FY17	116,999	3,041	2.0%	26.7%	11	1,201	533	77		
FY16	107,679	2,478	3.4%	25.0%	-	90	114	26	Prop R	49 cents passed 11/3/15. FY17 revenue is \$8,134K.
									Prop A	4 cents passed 4/5/; roof & HVAC funding; FY17 revenue is \$664K.
FY15	105,630	(1,613)	2.9%	21.3%	5	10	-	118		
FY14	105,481	671	5.0%	23.7%	1	-	-	28		
Total	\$ 1,403,838	\$ 23,818			56	\$ 17,136	\$ 8,372	\$ 2,441		
Avg	\$ 127,622	\$ 2,165			5.1	\$ 1,558	\$ 761	\$ 222		

Recurring Annual Capital Costs

	Tax Cents	000's	Description
	3.37	\$ 850	Roofing estimated future annual average cost
	2.77	700	Bus cost per year for 5 buses (16 year life)
	1.29	325	Asphalt parking lot maintenance
	1.78	450	IT Equipment
		variable	Building Security
		variable	Other Building Needs
Note 1	9.22	\$ 2,325	Recurring Annual Capital Costs / Tax levy cents equivalent
	3.26		Prop A through FY26; how to utilize for the future
	2.40		Debt service levy estimated to be available after FY26; how to utilize for the future
	5.66	\$ 1,428	Total levy to determine for future use
	\$ 252.3		FY25 estimated revenue per 1 cent tax levy
Note 2	\$ 17,036		HVAC cost since Prop R began FY17
	\$ 2,130		Average per year cost for HVAC
		8	years

Note1 This is the estimated tax levy amount needed to support a significant portion of predictable recurring capital needs.

Actual costs will vary from estimates. Of the 9.2 cents, 3.26 cents are provided from Prop A capital levy.

Note 2 HVAC is more variable from year to year and requires a longer term planning approach to funding large costs in certain years.

Mehlville School District

Components of the FY24 Tax Revenue Increase and HVAC Replacement Timeline

Local Tax Revenue Increase

81.6M	FY23 Total Actual
101.1M	FY24 Total Forecast
100.2M	FY24 Total Actual
18.6M	FY24 Total Increase

Local Tax Revenue Increase Components

	FY24 Budget	FY24 Actual	
Note 1	7.0M	6.7M	Increase due to Assessed Value (AV) increasing 5.0% in calendar year 2023
Note 2	7.2M	6.9M	Increase due to Prop E 31 cent tax levy increase
Note 3	4.7M	4.5M	Increase real estate tax due to AV increasing above 5.0% (normally limited by the Hancock Amendment)
Note 4	.6M	.6M	Increase personal property tax due to AV increasing above 5.0%
	19.5M	18.6M	Total FY24 Increase

- Note 1> If Prop E had not passed, AND, if AV had only increased 5.0% for all asset classes, tax revenue was budgeted to increase 7.0M, but lower than normal collection %'s resulted in actual collections of 6.7M.
- Note 2> Due to Prop E passing a 31 cent tax rate increase, the tax revenue budget increase was 7.2M and the actual increase is 6.9M.
- Note 3> Since Prop E passed, it eliminated the 5.0% AV increase limit. Since residential AV increased 18.2% and commercial AV increased 9.5%, tax revenue increased due to AV increases > 5.0%. The budget increase was 4.7M (18.5 cents tax levy), and the actual increase was 4.5M (17.9 cents tax levy).
- Note 4> Personal property tax is never subject to Hancock 5.0% limitations. Since personal property increased 6.2%. This additional 1.2% AV increase caused tax revenue to increase another \$.6M.

Proposed HVAC Replacement Timeline and Funding

Fiscal Yr	Note 1		Note 2		Note 3	
	Funding		Summer		Project	
	Plan	Replaced	Cost Est.	Locations for HVAC Replacement		
	(000's)		(000's)			
FY23	\$ 9,400	(amount is the actual HVAC reserve balance at the end of FY23)				
FY24	11,100		3,669	actual		
FY25	13,000	2024	12,611	Bernard, OES, Point, Wohlwend, Pool		
FY26	3,000	2025	10,474	OHS, OMS, WMS, Blades, Trautwein, Rogers' chillers, John Cary boilers		
FY27	454	2026	10,200	MHS, Beasley, Bierbaum		
Total	\$ 36,954		\$ 36,954			

\$ - Estimated funding shortfall can be funded with regular capital funds or Prop R funds.

Note 4> \$ 12,100 Estimated interest expense saved by funding HVAC replacement from operating funds instead of a \$24M bond

- Note 1> Current forecast is to allocate these amounts each year to the HVAC capital reserve if approved by the Board. These are estimates that will change periodically as revenue funding and expense forecasts change, but this is the best estimate for now. These funds would otherwise be either allocated to General Fund operating gains or given back to the community by voluntary tax rate reductions. However, if voluntary tax rate reductions were taken, see Note 4 below.
- Note 2> This represents the summer that HVAC is to be replaced at the indicated locations. Work should be completed before school starts in August each year.
- Note 3> This is the cost estimate for replacing HVAC at the locations listed. Cost estimates can change.
- Note 4> The District saves an estimated \$12.1M interest expense, per L.J. Hart calculations, by funding HVAC replacement from operating funds instead of issuing a \$24M G.O. bond (only \$24M is needed since the District already had \$9.4M cash by the end of FY23). The District CFO held discussions with the BOE, Finance Committee, and both outgoing and incoming Superintendents about the existing additional local tax revenue and options to either address critical district financial needs or roll back all or a portion of the tax revenue resulting from AV > 5.0%. These discussions occurred from April 2023 through September 2023. The Finance Committee presented to the BOE in August 2023 that they deemed it most financially prudent to use the additional tax revenue for critical needs. If the BOE follows the plan to use these funds for HVAC, then \$12.1M interest expense may be saved.

Mehlville School District

FY26 Government Funding & Budget Issues

1 Missouri state income tax rate - revenue is reduced due to declining tax rates. The impact is uncertain.

4.80% 2024 tax rate collected in FY25

4.70% 2025 tax rate collected in FY26 - this reduces tax revenue 2.1%

2 SB190 property tax frozen for residents eligible for social security. The impact is uncertain.

St. Louis County SB190 freezes a portion of residential real estate tax revenue. Local taxes are > 60% of total revenue.

The revenue impact is unclear, but it will be significant since residential property is 70% of total district value.

The County estimates are based on county-wide data and are prorated to our district without district specific calculations, so their estimates may vary significantly from actual results.

3 Local Tax Revenue for FY25 and FY26

FY25 tax revenue depends on the collection %. The adjusted budget is based on 96.72% collection of total levied tax.

Every .1% variance equals \$104K revenue. Historical collections averaged 97.13% over 10 years versus 96.26% in FY24.

Thus, FY25 budget variance will be \$427K favorable if 97.13% is collected, and \$480K unfavorable if 96.26% is collected.

FY26 budget will also be based on 96.72% collections, and therefore, face the same risk of variances.

4 Formula/Classroom Trust Revenue for FY25 and FY26

The district has the option to use the most optimal WADA from either FY23, FY24, or FY25. Weighted threshold changes make **FY25 the most optimal** to use. FRL threshold decreased from **30.95% to 16.73%** which adds almost **400 WADA**. Also, LEP threshold decreased from **2.39% to 2.09%**, adding about **40 WADA**. However, regular term ADA is unknown until after the school year, so it must be estimated for this year, then trueed up in FY26. WADA estimates for FY25 are based on actual September membership, estimated January membership, and estimated attendance %. Attendance is estimated at **91.2%**. Attendance was **91.98%** in FY24, **92.35%** in FY23, **91.59%** in FY22, **88.82%** in FY21, and **94.04%** in FY20. The average for these years is **91.76%**. So, the 91.2% estimate is conservative.

However, small attendance % deviations can result in large budget variances. A **deviation of .1%** changes revenue about **\$69.5K**. If actual FY25 attendance is **88.82%** as it was in FY21, a **\$1.65M unfavorable** variance occurs. If actual FY25 attendance is **94.04%** as it was in FY20, a **\$1.97M favorable** variance occurs. If actual FY25 attendance is **91.76%** as is the average noted above, a **\$390K favorable** variance occurs.

Furthermore, in addition to the "FY25 correction" in FY26, it is probable that the actual FY25 variance will also occur in FY26 since FY26 revenue budget will probably have the same assumptions and will most likely be using FY25 WADA estimates as the basis for the FY26 budget. So, whatever variance occurs will **not impact FY25 revenue**, but will be a **double impact to FY26 (FY25 true up plus adjusted FY26 revenue)**.

5 Prop A Revenue after FY26

Prop A tax levy is 3.26 cents in FY25 (2024 calendar year taxes) and generates about \$820K capital fund revenue.

This revenue will cease after FY26 if the 10 year temporary tax levy is not renewed.

MEHLVILLE SCHOOL DISTRICT ADJUSTED TAX LEVY RATE HISTORY

Note: Budget amounts are PRELIMINARY and will not be finalized until the September tax rate hearing

BY FUND TAX YEAR	GENERAL	TEACHERS	COPS	CAPITAL	DEBT SERVICE	TOTAL	Permanent + Prop A 4.0094
2025 Prop A				0.0327		0.0327	
2025 Final	1.1934	2.0000	-	0.6633	0.1200	3.9767	
2025 July	1.2434	2.0000	-	0.6133	0.1200	3.9767	
2025 Budget	1.2567	2.0000	-	0.6000	0.1200	3.9767	
2024 Prop A				0.0326		0.0326	
2024	1.1911	2.0000	-	0.6633	0.1200	3.9744	
2023 Prop A				0.0319		0.0319	
2023	0.9988	2.1700	-	0.6473	0.1200	3.9361	
2022 Prop A				0.0350		0.0350	
2022	1.3519	2.1000	-	0.0715	0.1200	3.6434	
2021 Prop A				0.0347		0.0347	
2021 **	1.1701	2.1500	-	0.1850	0.1200	3.6251	
2020 Prop A				0.0353		0.0353	
2020	0.9878	2.3300	0.4525	-	-	3.7703	
2019 Prop A				0.0353		0.0353	
2019 **	1.3641	1.9400	0.4500	0.0100	-	3.7641	
2018 Prop A				0.0391		0.0391	
2018	1.4489	2.1300	0.5100	0.0200	-	4.1089	
2014	0.8900	1.9600	0.0200		0.3400	3.2100	
2013	0.8900	1.8800	0.1000		0.3400	3.2100	
2012	0.9100	1.9100	0.1000		0.3400	3.2600	
2011	0.9100	1.9100	0.1000		0.3400	3.2600	
2015 **	0.9100	1.9000	0.1000		0.3400	3.2500	
2014	1.0600	2.0600	0.1400		0.3400	3.6000	

** Reassessment year

(Form A line 48/51 - Line 52 rollback + Form C line 12 debt service)

BY PROPERTY CLASS	Residential	Agriculture	Commercial	Pers Property	Blended (+DS)	Assessed Valuation	AV % Inc(Dec)	Form A, line 52 Rollback	Form C, Line 12 Debt Service
2025 Prop A	0.0300	0.0360	0.0380	0.0400	0.0327				
2025 Final	3.7614	4.6800	4.1795	4.7761	3.9767	\$ 2,621,065,340	0.8%	See Note	0.1200
2025 July	3.7614	4.6800	4.1795	4.7761	3.9767	\$ 2,621,065,340	0.8%		0.1200
2025 Budget	3.7614	4.6800	4.1795	4.7761	3.9767	\$ 2,621,065,340	0.8%		0.1200
2024 Prop A	0.0300	0.0360	0.0380	0.0400	0.0326				
2024 Final	3.7614	4.6800	4.1795	4.7761	3.9744	\$ 2,601,502,010	-0.8%		0.1200
2023 Prop A	0.0290	0.0350	0.0370	0.0400	0.0319				
2023 Final	3.6928	4.6800	4.1795	4.7761	3.9361	\$ 2,622,115,900	14.8%	See Note	0.1200
2022 Prop A	0.0330	0.0390	0.0380	0.0400	0.0350				
2022 Final	3.3828	4.3700	3.8695	4.4661	3.6434	\$ 2,284,038,950	4.3%	0.1200	0.1200
2021 Prop A	0.0330	0.0390	0.0380	0.0400	0.0347				
2021 Final	3.4101	4.3646	3.8645	4.4661	3.6251	\$ 2,189,840,250	6.5%	0.1200	0.1200
2020 Prop A	0.0340	0.0380	0.0370	0.0400	0.0353				
2020	3.6191	4.3276	3.8271	4.4974	3.7703	\$ 2,056,930,580	0.3%	-	
2019 Prop A	0.0340	0.0380	0.0370	0.0400	0.0353	(This tax will sunset after 2025)			
2019	3.6197	4.3318	3.7958	4.4974	3.7641	\$ 2,051,430,450	12.4%	-	
2018 Prop A	0.0390	0.0400	0.0390	0.0400	0.0391	(This tax will sunset after 2025)			
2018	4.0504	4.5806	4.0215	4.4974	4.1089	\$ 1,825,543,180	0.6%	-	
2017 Prop A	0.0390	0.0400	0.0390	0.0400	0.0391	(This tax will sunset after 2025)			
2017	4.0515	4.5806	3.9863	4.4974	4.1039	\$ 1,814,476,950	6.0%	-	
2016 Prop A	0.0400	0.0398	0.0400	0.0400	0.0400	(This tax will sunset after 2025)			
2016	4.2146	4.5806	4.0814	4.4974	4.2342	\$ 1,711,175,010	1.2%	-	
2015	3.7388	4.1000	3.5970	4.0161	3.7539	\$ 1,691,306,370	1.8%		0.0400
2014	3.7621	4.0919	3.6641	4.0081	3.7819	\$ 1,660,594,330	0.4%		0.0320

Note: Tax rate ceiling excludes debt service rate and voluntary rollbacks. Yearly tax rates include debt service and voluntary rollbacks

Mehlville School District Revenue Budget Adjustment FY25

	June Adopted Budget	Jul-Jun Total Adjust	Actual True-up	Full Year Actual	Ref #
Revenues					
Current Taxes	\$ 101,925	\$ (1,100)	\$ 133	\$ 100,958	
Delinquent Taxes	1,450	275	(7)	1,718	
Prop C Sales Tax	14,826	(385)	10	14,451	
Fin Inst Taxes	200	(100)	(20)	80	
M & M Surtax	2,000	-	26	2,026	
Earnings on Invest.	2,923	277	144	3,344	
Food Service-Program	2,550	50	17	2,617	
Food Service-Non-Pro	400	40	4	444	
Student Activities	1,825	-	(40)	1,785	
Community Service	600	28	28	656	
VICC	830	58	1	889	
Other	342	(57)	(16)	269	
Total Local	129,871	(914)	280	129,237	
Fines etc	135	26	-	161	
State Assessed Util	1,640	(62)	127	1,705	
Total County	1,775	(36)	127	1,866	
Basic Formula	15,481	(174)	33	15,340	
Transportation	3,735	(120)	(29)	3,586	
Early Childhood	5,557	34	(1,003)	4,588	
Classroom Trust	4,500	1,035	(143)	5,392	
Educational Screen	250	50	27	327	
Career Education	27	-	3	30	
Food Service	30	(10)	6	26	
Enhancement Grant	8	(8)	-	-	
Other	-	87	5	92	
Total State	29,588	894	(1,101)	29,381	
Medicaid	185	65	12	262	
Vocational Edu (Perkins)	160	-	(4)	156	
Early Childhood	78	-	(1)	77	
School Lunch	1,700	(140)	47	1,607	
School Breakfast	425	(25)	(26)	374	
Title I	1,300	58	(38)	1,320	
Title III & IV	220	155	(84)	291	
Title II	285	(10)	(24)	251	
Other	-	650	-	650	
Total Federal	4,353	753	(118)	4,988	
Sale of Property	23	7	-	30	
Bond Proceeds	-	-	-	-	
Contracted Educational	270	64	-	334	
Trans From Others	1,675	93	26	1,794	
Total Misc	1,968	164	26	2,158	
TOTAL ALL	\$ 167,555	\$ 861	\$ (786)	\$ 167,630	
		0.5%	-0.5%		

Summary of Key Adjustments - Forecast	
168,416	Forecast
(1,003)	ECSE June \$1M payment deferred to July
144	Earnings on Interest
73	Net, other
(786)	Total Adjustments
167,630	Total Actual
-0.5%	above (below) adopted budget

Summary of Key Adjustments - Adopted Bud	
167,555	Adopted Budget
(967)	Local Taxes - lower AV; lower collect %
268	Delinquent Taxes - catch up PY low collect %
(969)	Early Childhood \$1M pay deferred to July
751	Formula / classroom trust
650	Federal Grants (Refugee \$429K, Get Lead Out \$84K, Homeless \$56K, Reading \$81K)
421	Earnings on Investment
(79)	Net, other
75	Total Adjustments
167,630	Total Actual
0.0%	above (below) adopted budget

Mehlville School District Expense Budget Adjustments FY25

Expenses	Adopted	Total	Actual	Full Year	Ref #
	Budget	Adjust	True-up	Actual	
Certified Salaries	\$ 67,725	\$ (297)	\$ (254)	\$ 67,174	
Non-Certified Salaries	22,800	375	(241)	22,934	
Total Salaries	90,525	78	(495)	90,108	
Teacher Retirement	10,685	(35)	(30)	10,620	
Non-Teacher Retirement	1,775	25	(19)	1,781	
Social Security	1,540	15	(15)	1,540	
Medicare	1,270	5	(6)	1,269	
Medical-Dental Etc	13,310	(410)	(145)	12,755	
Work Comp/Unemploy	745	61	(1)	805	
Total Benefits	29,325	(339)	(216)	28,770	
Tuition	453	90	(118)	425	
Professional Services	1,278	(19)	(28)	1,231	
Audit	19	2	-	21	
Technical Services	731	38	(35)	734	
Legal Services	60	(20)	(6)	34	
Property Services	2,251	77	65	2,393	
Contracted Trans	680	45	204	929	
Professional Meetings	804	534	(55)	1,283	
Property Insurance	700	266	-	966	
Liability Insurance	572	210	-	782	
Fidelity	-	-	-	-	
Other Purch Services	1,097	(22)	(21)	1,054	
Total Purchased Services	8,645	1,201	6	9,852	
General Supplies	2,739	99	52	2,890	
One - to - One	1,072	572	(20)	1,624	
Regular Textbooks	1,513	-	40	1,553	
Library Books	110	(3)	(10)	97	
Periodicals	48	-	(1)	47	
Food Supplies	2,250	198	(290)	2,158	
Energy	2,993	(724)	(169)	2,100	
Other	3,232	79	(258)	3,053	
Total Supplies	13,957	221	(656)	13,522	
Building	26,500	3,000	(486)	29,014	
Site Improvement	-	-	421	421	
Equip- General	1,261	69	175	1,505	
Equip- Instructional	84	(28)	2	58	
Vehicles	260	85	(1)	344	
School Buses	840	-	-	840	
Total Capital	28,945	3,126	111	32,182	
Principal	2,150	-	-	2,150	
Interest	962	8	-	970	
Other Debt Service	-	10	-	10	
Total Debt Service	3,112	18	-	3,130	
TOTAL ALL	\$ 174,509	\$ 4,305	\$ (1,250)	\$ 177,564	
		2.5%	-0.7%		
	<u>Summary</u>				
	Revenue adjustments		(786)		
	Expense adjustments		(1,250)		
	Net gain(loss)		464		

Summary of Key Adjustments - Forecast	
178,814	Forecast
(566)	Salaries/benefit tax (.5% < adopted budget)
(145)	Health Insurance (1.0% < adopted budget)
(290)	Food Supplies Fund #500 (non-operating)
(137)	Other Supplies - student activities/athletics
(118)	Tuition
(169)	Energy (electric and gasoline)
204	Homeless transportation
(29)	Net, other
(1,250)	Total Adjustments
177,564	Total Actual
-0.7%	above (below) adopted budget

Summary of Key Adjustments	
174,509	Adopted Budget
3,237	Capital projects timing of Prop S bills
(417)	Salaries and benefit taxes
(555)	Health Ins pay to self-insurance is \$650K less
476	Property/Liability Insurance up 44%
552	1-to-1 Computers in FY25 instead of FY26
650	Federal Grants (offsets revenue)
(893)	Energy (includes \$425K Ameren rebates)
5	Net, other
3,055	Total Adjustments
177,564	Total Actual
1.8%	above (below) adopted budget

BUDGET MESSAGE FY25 - KEY BUDGET COMPONENTS & ASSUMPTIONS

Introduction

The budget message discusses key budget assumptions and estimates, cash flow, operating results, revenues, expenses, and forecast comments. **Key points are highlighted in the executive summary section.**

EXECUTIVE SUMMARY

1. **FY25 operating net gain** is zero compared to FY24 forecast operating loss of **<\$.2M>**. Operating funds are at **break-even due to reducing revenue allocated to the Capital Fund** by \$1.2M, otherwise a \$1.2M operating loss would occur (see footnote #2 on page 1 of the Cash Flow section).
2. **FY25 tax collection %**. **Local tax revenue** increased **\$1.8M**, or 1.8% from FY24. \$.9M of the increase is due to a **collection % of 97.13% in FY25 versus 96.21% forecast for FY24**. The other \$.9M is due to increased assessed value of personal property and new construction. The lower FY24 collection % is assumed to be due to higher assessed values that led to protested tax more than doubling and **unpaid tax increasing \$.9M**. The **assumption is to budget the normal collection % for FY25 but do not budget for increased delinquent tax collection**. This is a “middle of the road” approach. If \$.9M of FY24 unpaid taxes are collected in FY25 then there will be a **favorable budget variance**. However, if the FY25 collection % continues at lower rates, there will be another **unfavorable budget variance**. It is **uncertain to predict** which direction collections will go.
3. **FY25 and FY26 debt principal repayment and capital funding beyond FY26**. Due to passing Prop E, the voluntary **12 cent reduction** (that offset the 12 cent Prop S bond levy starting FY22) **became permanent** and is embedded in the tax rate (starting FY24). Due to AV increases, it is estimated 9.6 cents debt levy is needed in FY25 for principal and interest. The additional **2.4 cents could be used to prepay principal and reduce \$281K interest expense**. Similar action could be taken in FY26 for additional savings. The debt service portion used for **principal prepayments** (currently estimated at **2.4 cents**) could then be used in conjunction with the **Prop A renewal** (currently **3.2 cents**) for a **no-tax increase in April 2026** (Prop A expires after FY26). This **could produce annual funding of \$1.4M** for restricted use capital funding **similar to current Prop A restrictions**. **This amount would fully cover annual funding needed for roof and bus replacement schedules for many years.**
4. **FY26 real estate tax freeze**. **Beginning FY26** (tax year 2025), it is uncertain how much revenue will decrease from the **real estate tax freeze** for senior citizens. Currently there is **no revenue decrease** in the forecast due to **lack of sufficient data**.
5. **FY26 Prop A renewal**. After FY26, about \$820K annual Prop A revenue will end if it not renewed. Prop A is currently 3.19 cents of tax levy. The Prop A revenue is restricted to be used for roofing and HVAC, however **annual roofing needs average about \$850K annually so the revenue is mostly used for roofing**. The **forecast for FY27 and beyond includes this capital revenue**, but if Prop A is not renewed, revenue must **decrease over \$.8M**.
6. **Capital funding** (excluding food service and ESSER) was **\$9.4M for FY23, \$23.3M for FY24, and \$22.1M for FY25, so funding is still significantly more than FY23**.
7. **Local tax benchmarks**. The estimated tax rate is **\$3.9603**, similar to FY24, which ranks **18th lowest** of 22 county districts. AV estimated increase is **1.1%**. CPI is **3.4%**. Collection rate is **97.13%**. One cent of tax levy generates **\$257K revenue**. Finally, any **voluntary rollbacks taken in 2024 cannot be reversed until 2026** (see page 1, footnote #2 in the Revenue section).

8. **Finance dashboard benchmarking** (see cash flow page 5) is DESE data showing how the district ranks among all 22 St. Louis County school districts for FY22 data in key categories. The district **ranks 18th in tax rate, 20th in operating expense per student** (daily operations), and **21st in debt per student** (capital projects for infrastructure).
9. **Cash reserve history.** Historically, reserves are 23.7% (FY14), 21.3% (FY15), 25.0% (FY16), 26.7% (FY17), 28.8% (FY18), 30.3% (FY19), 36.2% (FY20), 35.9% (FY21), 34.3% (FY22), 37.0% (FY23), 33.2% (FY24 forecast), and 32.1% (FY25 budget) (see cash flow page 2).
10. **ESSER funding ceases after FY24.** FY25 19 of 34 ESSER funded interventionists were retained and absorbed into the operating budget, although 19 At Home teachers were eliminated (see page 5 in the Expense section that details staff increases and decreases).
11. **Prop S** bond proceeds of \$37.7M were received FY21. Cost of issuance is \$325K paid in FY21. Over \$22M has been spent on Prop S projects and over \$8M is budgeted for FY25, but this **may significantly fluctuate** based on project timing (see Capital section, pages 1 & 2).
12. **Health insurance** nets almost break-even. Cost increases \$1.1M due to a **6.0%** rate increase January **2024** and a **budgeted increase of 13.0%** for January **2025, but** the General Fund transfer reduces from \$1.3M to \$650K, and net 31 reduced staff reduces \$.4M cost (see page 6 in the Expense section). **However, if current year trends of 21% claims increase does not improve, rate increases may be significantly higher than the budgeted 13.0%.**

**Cash Flow Summary
Mehlville School District
June 30, 2025**

	Operating Cash	Appropriated General	Capital Fund #410	Restricted Debt	Month Total
Fund Balance MAY 31	\$ 43,024,298	\$ 5,111,637	\$ 34,564,579	\$ 3,000,182	\$ 85,700,697
Revenue	5,796,886	371,485	459,082	17,956	6,645,409
Expenditures	5,713,992	493,793	4,086,324	-	10,294,109
Transfers	-	(346,026)	346,026	-	-
Net Fund Bal JUN 30	43,107,192	4,643,303	31,283,363	3,018,138	82,051,997
Short Term Borrowing					
(2) Arbitrage Interest			1,297,469	-	1,297,469
(1) Investments	(42,000,000)	(3,645,596)		(500,000)	(46,145,596)
Escrow Deposits				-	-
Cash Balance JUN 30	\$ 1,107,192	\$ 997,707	\$ 32,580,832	\$ 2,518,138	\$ 37,203,870

	Operating Cash		Appropriated General		
	General #110	Special #120	Food Svc #500	Activity #600	Athletic #700
Fund Balance MAY 31	\$ 41,072,800	\$ 1,951,498	\$ 3,316,448	\$ 1,503,910	\$ 291,279
Revenue	2,713,397	3,083,489	256,023	60,568	54,894
Expenditures	2,982,658	2,731,334	248,289	172,952	72,552
Transfers			(346,026)		
Fund Balance JUN 30	40,803,539	2,303,653	2,978,156	1,391,526	273,621
Investments	(40,000,000)	\$ (2,000,000)	(2,500,000)	(1,000,000)	(145,596)
Cash Balance JUN 30	\$ 803,539	\$ 303,653	\$ 478,156	\$ 391,526	\$ 128,025

	Restricted Debt		FY2025 Full Year		
	COP #450	Debt #300	Budget	Actual	
Fund Balance MAY 31	\$ -	\$ 3,000,182	Revenue \$ 167,555	\$ 167,630	
Revenue	-	17,956	Expense \$ (174,509)	(177,564)	
Expenditures	-	-	Fund Inc(Dec) \$ (6,954)	\$ (9,934)	
Transfers					
Fund Balance JUN 30	-	3,018,138	Operating \$ -	\$ (1,019)	
Investments		\$ (500,000)	Non-operating (6,954)	(8,915)	
Escrow Deposits			Total \$ (6,954)	\$ (9,934)	
Other Deposits					
Cash Balance JUN 30	\$ -	\$ 2,518,138			
			<u>Fund Balance</u>	<u>Budget</u>	<u>Actual</u>
			6/30/2024 \$ 91,986	\$ 91,986	
			Cash Inc(Dec) (6,954)	(9,934)	
			6/30/2025 \$ 85,032	\$ 82,052	

NOTE: Cash balances in operating funds and capital funds that exceed \$5M are invested in bank repurchase agreements.

- (1) Investment amount is money market/term investments (commercial paper/banker acceptances) with MOSIPS, MOCAAT, and Midwest Bank.
- (2) Arbitrage interest is related to disallowed interest from G.O. bond proceeds from Prop S. Interest in excess of 1.22% average yield of outstanding bond proceed balances must be repaid. Therefore, this portion of disallowed interest is recorded as a liability instead of revenue to avoid overstating income.

MEHLVILLE SCHOOL DISTRICT
Monthly Cash Summary - Full Year (000's)
FY25

Gen/Teacher	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beg Bal	44,126	41,355	34,737	27,567	20,564	15,232	47,569	44,059	62,733	57,061	55,177	43,024	
Revenue	3,885	3,676	3,579	3,523	4,389	44,901	12,039	28,925	4,501	8,337	12,353	5,797	135,906
Expense	(6,656)	(10,294)	(10,750)	(10,526)	(9,721)	(12,564)	(13,799)	(9,918)	(10,174)	(10,221)	(24,839)	(5,714)	(135,175)
Difference	(2,771)	(6,618)	(7,170)	(7,003)	(5,332)	32,337	(1,760)	19,007	(5,673)	(1,884)	(12,485)	83	731
Transfer	-	-	-	-	-	-	(1,750)	(333)	-	-	333	-	
End Bal	41,355	34,737	27,567	20,564	15,232	47,569	44,059	62,733	57,061	55,177	43,024	43,107	
Annual Exp	135,906	135,906	135,906	135,906	135,906	135,906	135,906	135,906	135,906	135,906	135,906	135,906	
Cash Res %	30.4%	25.6%	20.3%	15.1%	11.2%	35.0%	32.4%	46.2%	42.0%	40.6%	31.7%	31.7%	

Note: Annual expense represents current year adopted budget expense for these funds.

Food Service #500

Beg Bal	3,578	3,491	3,309	3,325	3,227	3,037	2,824	3,046	3,468	3,327	3,331	3,316	
Revenue	39	256	473	662	377	288	835	472	492	508	894	256	5,552
Expense	(68)	(211)	(400)	(759)	(568)	(489)	(589)	(382)	(633)	(504)	(575)	(248)	(5,426)
Difference	(29)	45	73	(97)	(190)	(200)	247	89	(141)	4	319	8	126
Transfer	(59)	(226)	(57)	(1)	-	(13)	(25)	333	-	-	(333)	(346)	
End Bal	3,491	3,309	3,325	3,227	3,037	2,824	3,046	3,468	3,327	3,331	3,316	2,978	

Activity #600/Athletic #700

Beg Bal	1,657	1,587	1,729	1,703	1,837	1,824	1,803	1,774	1,718	1,718	1,767	1,795	
Revenue	50	98	197	267	130	72	58	82	145	201	245	115	1,659
Expense	(119)	44	(222)	(132)	(144)	(93)	(87)	(137)	(145)	(152)	(217)	(246)	(1,651)
Difference	(70)	142	(26)	134	(14)	(20)	(30)	(56)	0	49	28	(130)	8
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	1,587	1,729	1,703	1,837	1,824	1,803	1,774	1,718	1,718	1,767	1,795	1,665	

Capital #410

Beg Bal	39,723	33,803	30,792	28,282	27,563	26,596	34,048	35,677	38,879	37,632	36,455	34,565	
Revenue	264	262	266	256	343	9,353	2,071	5,280	380	641	1,692	459	21,267
Expense	(6,242)	(3,498)	(2,833)	(977)	(1,309)	(1,914)	(2,217)	(2,078)	(1,627)	(1,818)	(3,582)	(4,086)	(32,182)
Difference	(5,978)	(3,237)	(2,567)	(721)	(967)	7,439	(146)	3,201	(1,247)	(1,177)	(1,891)	(3,627)	(10,916)
Transfer	59	226	57	1	-	13	1,775	-	-	-	-	346	
End Bal	33,803	30,792	28,282	27,563	26,596	34,048	35,677	38,879	37,632	36,455	34,565	31,283	

Non-Debt sub-total

Beg Bal	89,084	80,236	70,568	60,877	53,192	46,689	86,245	84,556	106,798	99,738	96,730	82,701	
Revenue	4,238	4,292	4,515	4,708	5,239	54,615	15,002	34,758	5,519	9,687	15,183	6,627	164,384
Expense	(13,086)	(13,960)	(14,205)	(12,393)	(11,742)	(15,059)	(16,691)	(12,516)	(12,579)	(12,696)	(29,213)	(10,294)	(174,434)
Difference	(8,848)	(9,668)	(9,690)	(7,686)	(6,503)	39,556	(1,689)	22,243	(7,061)	(3,008)	(14,029)	(3,667)	(10,050)
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	80,236	70,568	60,877	53,192	46,689	86,245	84,556	106,798	99,738	96,730	82,701	79,034	

COP #450/G.O. #300

Beg Bal	2,902	2,936	2,953	2,967	1,842	1,870	3,441	3,782	4,629	2,661	2,760	3,000	
Revenue	34	16	14	8	28	1,570	341	847	28	99	240	18	3,245
Expense	-	-	-	(1,133)	-	-	-	-	(1,996)	-	-	-	(3,129)
Difference	34	16	14	(1,125)	28	1,570	341	847	(1,968)	99	240	18	116
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	2,936	2,953	2,967	1,842	1,870	3,441	3,782	4,629	2,661	2,760	3,000	3,018	

Grand Total

Beg Bal	91,986	83,172	73,520	63,844	55,034	48,559	89,686	88,338	111,428	102,399	99,490	85,701	
Revenue	4,272	4,308	4,529	4,716	5,267	56,185	15,344	35,606	5,547	9,786	15,423	6,645	167,630
Expense	(13,086)	(13,960)	(14,205)	(13,526)	(11,742)	(15,059)	(16,691)	(12,516)	(14,576)	(12,696)	(29,213)	(10,294)	(177,564)
Difference	(8,814)	(9,652)	(9,676)	(8,810)	(6,475)	41,126	(1,348)	23,090	(9,029)	(2,909)	(13,789)	(3,649)	(9,934)
End Bal	83,172	73,520	63,844	55,034	48,559	89,686	88,338	111,428	102,399	99,490	85,701	82,052	

MEHLVILLE SCHOOL DISTRICT
Monthly Cash Summary - Full Year (000's)
FY24

Gen/Teacher	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beg Bal	43,607	42,869	39,920	29,541	23,305	17,670	57,121	72,308	72,424	63,156	59,186	46,080	
Revenue	3,833	3,081	3,720	3,718	4,293	50,529	26,769	9,601	4,470	5,897	12,239	5,034	133,185
Expense	(4,572)	(6,030)	(14,099)	(9,954)	(9,927)	(11,078)	(9,832)	(9,485)	(13,738)	(9,867)	(24,246)	(6,990)	(129,818)
Difference	(739)	(2,949)	(10,379)	(6,236)	(5,635)	39,451	16,937	116	(9,268)	(3,970)	(12,007)	(1,956)	3,367
Transfer	-	-	-	-	-	-	(1,750)	-	-	-	(1,100)	-	
End Bal	42,869	39,920	29,541	23,305	17,670	57,121	72,308	72,424	63,156	59,186	46,080	44,124	
Annual Exp	129,818	129,818	129,818	129,818	129,818	129,818	129,818	129,818	129,818	129,818	129,818	129,818	
Cash Res %	33.0%	30.8%	22.8%	18.0%	13.6%	44.0%	55.7%	55.8%	48.6%	45.6%	35.5%	34.0%	

Note: Annual expense represents current year adopted budget expense for these funds.

Food Service #500

Beg Bal	4,029	4,043	4,044	3,422	3,491	3,440	3,421	3,436	3,713	3,554	3,495	3,532	
Revenue	94	224	395	641	553	472	449	813	512	429	601	335	5,518
Expense	(60)	(103)	(604)	(543)	(602)	(477)	(434)	(509)	(653)	(489)	(549)	(290)	(5,312)
Difference	34	121	(209)	97	(49)	(5)	16	304	(141)	(60)	52	46	206
Transfer	(20)	(121)	(413)	(29)	(1)	(15)	-	(27)	(18)	-	(14)	1	
End Bal	4,043	4,044	3,422	3,491	3,440	3,421	3,436	3,713	3,554	3,495	3,532	3,578	

Activity #600/Athletic #700

Beg Bal	1,613	1,560	1,642	1,694	1,824	1,821	1,806	1,807	1,716	1,733	1,711	1,780	
Revenue	52	109	217	255	166	72	80	103	127	160	210	120	1,671
Expense	(104)	(27)	(165)	(125)	(168)	(87)	(79)	(194)	(110)	(182)	(141)	(243)	(1,627)
Difference	(53)	82	52	130	(3)	(16)	1	(91)	17	(23)	69	(123)	44
Transfer													
End Bal	1,560	1,642	1,694	1,824	1,821	1,806	1,807	1,716	1,733	1,711	1,780	1,657	

Capital #410

Beg Bal	36,951	35,397	33,381	30,918	29,808	29,155	38,542	43,972	43,530	41,375	40,648	42,190	
Revenue	171	170	263	238	315	10,228	5,288	509	403	603	2,162	1,186	21,536
Expense	(1,746)	(2,307)	(3,139)	(1,377)	(969)	(856)	(1,608)	(978)	(2,575)	(1,331)	(1,734)	(3,650)	(22,270)
Difference	(1,575)	(2,136)	(2,875)	(1,139)	(654)	9,372	3,679	(469)	(2,173)	(728)	428	(2,465)	(734)
Transfer	20	121	413	29	1	15	1,750	27	18	-	1,114	(1)	
End Bal	35,397	33,381	30,918	29,808	29,155	38,542	43,972	43,530	41,375	40,648	42,190	39,725	

Non-Debt sub-total

Beg Bal	86,201	83,869	78,986	65,575	58,428	52,087	100,890	121,523	121,384	109,819	105,040	93,581	
Revenue	4,150	3,584	4,596	4,852	5,326	61,301	32,586	11,026	5,512	7,090	15,212	6,675	161,909
Expense	(6,482)	(8,466)	(18,006)	(12,000)	(11,667)	(12,498)	(11,952)	(11,166)	(17,077)	(11,869)	(26,670)	(11,173)	(159,027)
Difference	(2,332)	(4,883)	(13,411)	(7,148)	(6,341)	48,803	20,634	(140)	(11,565)	(4,780)	(11,458)	(4,498)	2,883
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	83,869	78,986	65,575	58,428	52,087	100,890	121,523	121,384	109,819	105,040	93,581	89,084	

COP #450/G.O. #300

Beg Bal	2,182	2,213	1,717	1,728	1,737	1,766	3,518	4,410	4,449	2,482	2,576	2,886	
Revenue	31	7	11	8	30	1,751	893	38	36	94	310	16	3,227
Expense	-	(503)	-	-	-	-	-	-	(2,003)	-	-	-	(2,507)
Difference	31	(496)	11	8	30	1,751	893	38	(1,967)	94	310	16	720
Transfer													
End Bal	2,213	1,717	1,728	1,737	1,766	3,518	4,410	4,449	2,482	2,576	2,886	2,902	

Grand Total

Beg Bal	88,383	86,082	80,703	67,304	60,164	53,853	104,407	125,934	125,832	112,301	107,615	96,467	
Revenue	4,181	3,591	4,607	4,860	5,356	63,052	33,479	11,064	5,549	7,184	15,522	6,691	165,136
Expense	(6,482)	(8,970)	(18,006)	(12,000)	(11,667)	(12,498)	(11,952)	(11,166)	(19,080)	(11,869)	(26,670)	(11,173)	(161,533)
Difference	(2,301)	(5,379)	(13,400)	(7,140)	(6,311)	50,554	21,527	(101)	(13,532)	(4,685)	(11,148)	(4,481)	3,603
End Bal	86,082	80,703	67,304	60,164	53,853	104,407	125,934	125,832	112,301	107,615	96,467	91,986	

OPERATING FUND BALANCE AS OF JUNE



*****Represents Balances in General Fund (110) and Teacher Fund (120)**

Mehlvile School District
Budget Review of FY25 Revenues
June 2025

REVENUES (000's)	FY25				FY24		
	Orig Budget	Adj Budget	Actual	% of	Actual	Actual	% of
	Full Year	Full Year	YTD	Adj Bud	Full Year	YTD	Full Year
Current Taxes	101,925	100,825	\$ 100,958	100%	\$ 100,151	\$ 100,151	100%
Delinquent Taxes	1,450	1,725	1,718	100%	1,141	1,141	100%
Prop C Sales Tax	14,826	14,441	14,451	100%	14,022	14,022	100%
Fin Inst Taxes	200	100	80	80%	102	102	100%
M & M Surtax	2,000	2,000	2,026	101%	2,015	2,015	100%
Earnings on Invest.	2,923	3,200	3,344	105%	3,965	3,965	100%
Food Service-Program	2,550	2,600	2,617	101%	2,490	2,490	100%
Food Service-Non-Pro	400	440	444	101%	422	422	100%
Student Activities	1,825	1,825	1,785	98%	1,793	1,793	100%
Community Service	600	628	656	104%	694	694	100%
VICC	830	888	889	100%	928	928	100%
Other	342	285	269	94%	307	307	100%
Total Local	129,871	128,957	\$ 129,237	100%	\$ 128,030	\$ 128,030	100%
Fines etc	135	161	\$ 161	100%	\$ 135	\$ 135	100%
State Assessed Util	1,640	1,578	1,705	108%	1,848	1,848	100%
Total County	1,775	1,739	\$ 1,866	107%	\$ 1,983	\$ 1,983	100%
Basic Formula	15,481	15,307	\$ 15,340	100%	\$ 11,691	\$ 11,691	100%
Transportation	3,735	3,615	3,586	99%	3,201	3,201	100%
Early Childhood	5,557	5,591	4,588	82%	4,607	4,607	100%
Classroom Trust	4,500	5,535	5,392	97%	4,200	4,200	100%
Educational Screen (PAT)	250	300	327	109%	301	301	100%
Career Education	27	27	30	111%	25	25	100%
Food Service	30	20	26	130%	23	23	100%
Enhancement Grant	8	-	-	0%	-	-	0%
Other	-	87	92	106%	314	314	100%
Total State	29,588	30,482	\$ 29,381	96%	\$ 24,362	\$ 24,362	100%
Medicaid	185	250	262	105%	232	232	100%
Vocational Edu (Perkins)	160	160	156	98%	170	170	100%
Early Childhood	78	78	77	99%	89	89	100%
School Lunch	1,700	1,560	1,607	103%	1,927	1,927	100%
School Breakfast	425	400	374	94%	467	467	100%
Title I	1,300	1,358	1,320	97%	1,326	1,326	100%
Title III & IV	220	375	291	78%	220	220	100%
Title II	285	275	251	91%	279	279	100%
Other	-	650	650	100%	3,973	3,973	100%
Total Federal	4,353	5,106	\$ 4,988	98%	\$ 8,683	\$ 8,683	100%
Sale of Property	23	30	\$ 30	100%	\$ 36	\$ 36	100%
Bond Proceeds	-	-	-	0%	-	-	0%
Contracted Educational	270	334	334	100%	279	279	100%
Trans From Others	1,675	1,768	1,794	101%	1,763	1,763	100%
Total Misc	1,968	2,132	\$ 2,158	101%	\$ 2,078	\$ 2,078	100%
GRAND TOTAL	\$ 167,555	\$ 168,416	\$ 167,630	100%	\$ 165,136	\$ 165,136	100%

**MEHLVILLE SCHOOL DISTRICT
REVENUES BY OBJECT-MONTHLY AND CUMULATIVE PERCENTAGES**

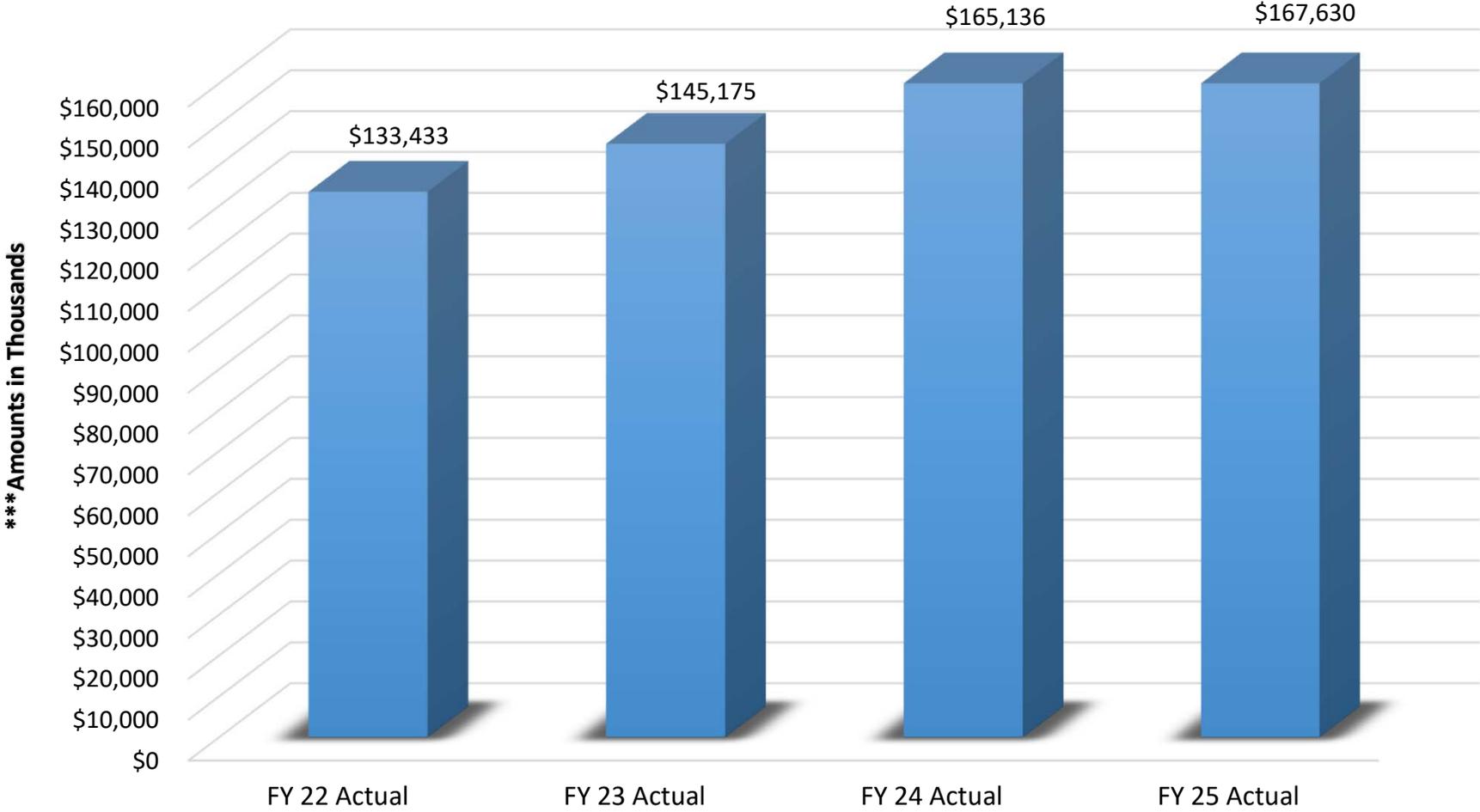
<u>2021-22</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.2%	1.2%	0.0%	0.0%	5.7%	5.7%	1.0%	1.0%	9.7%	9.7%	2.0%	2.0%
August	1.3%	2.5%	2.4%	2.4%	5.7%	11.3%	0.9%	1.9%	7.2%	16.8%	2.0%	4.0%
Sept	1.3%	3.8%	0.0%	2.4%	7.7%	19.0%	8.0%	9.9%	4.6%	21.4%	3.0%	7.0%
Oct	1.4%	5.3%	0.0%	2.4%	6.9%	25.9%	6.0%	15.9%	0.1%	21.5%	2.7%	9.7%
Nov	2.1%	7.4%	0.0%	2.4%	6.9%	32.8%	10.5%	26.4%	15.8%	37.3%	3.8%	13.6%
Dec	50.9%	58.3%	0.0%	2.4%	11.0%	43.7%	5.3%	31.8%	0.2%	37.6%	39.0%	52.5%
Jan	26.3%	84.6%	0.0%	2.4%	8.1%	51.8%	10.6%	42.3%	13.1%	50.7%	21.4%	73.9%
Feb	2.6%	87.1%	0.0%	2.4%	7.7%	59.5%	1.3%	43.7%	11.8%	62.5%	3.3%	77.3%
March	1.7%	88.9%	0.0%	2.4%	9.0%	68.4%	12.6%	56.3%	13.4%	76.0%	4.0%	81.3%
April	1.9%	90.7%	97.6%	100.1%	11.6%	80.0%	5.8%	62.1%	4.0%	79.9%	5.0%	86.3%
May	6.3%	97.1%	0.0%	100.1%	12.9%	92.9%	18.5%	80.6%	6.7%	86.6%	8.5%	94.8%
June	2.9%	100.0%	-0.1%	100.0%	7.1%	100.0%	19.4%	100.0%	13.4%	100.0%	5.2%	100.0%

<u>2022-23</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.6%	1.6%	0.0%	0.0%	5.1%	5.1%	9.2%	9.2%	6.4%	6.4%	2.8%	2.8%
August	1.7%	3.3%	0.0%	0.0%	5.8%	10.9%	0.6%	9.8%	10.1%	16.6%	2.4%	5.2%
Sept	1.9%	5.2%	5.7%	5.7%	5.8%	16.7%	10.9%	20.7%	8.6%	25.2%	3.4%	8.5%
Oct	1.9%	7.1%	0.0%	5.7%	8.8%	25.5%	5.5%	26.2%	7.7%	32.9%	3.3%	11.9%
Nov	2.0%	9.1%	0.0%	5.7%	6.8%	32.4%	3.6%	29.8%	15.5%	48.4%	3.1%	14.9%
Dec	39.6%	48.7%	0.0%	5.7%	6.5%	38.9%	11.3%	41.1%	1.6%	49.9%	31.1%	46.1%
Jan	34.2%	83.0%	0.0%	5.7%	24.1%	63.0%	1.6%	42.7%	12.9%	62.8%	29.5%	75.5%
Feb	3.2%	86.2%	0.0%	5.7%	8.4%	71.4%	9.8%	52.5%	0.1%	62.8%	4.5%	80.0%
March	2.5%	88.7%	0.0%	5.7%	7.2%	78.6%	5.0%	57.5%	16.2%	79.1%	3.6%	83.6%
April	6.4%	95.1%	0.0%	5.7%	7.3%	85.9%	5.6%	63.1%	12.1%	91.2%	6.5%	90.1%
May	2.1%	97.2%	94.3%	100.0%	6.8%	92.7%	21.4%	84.5%	6.9%	98.1%	5.5%	95.5%
June	2.8%	100.0%	0.0%	100.0%	7.3%	100.0%	15.5%	100.0%	1.9%	100.0%	4.5%	100.0%

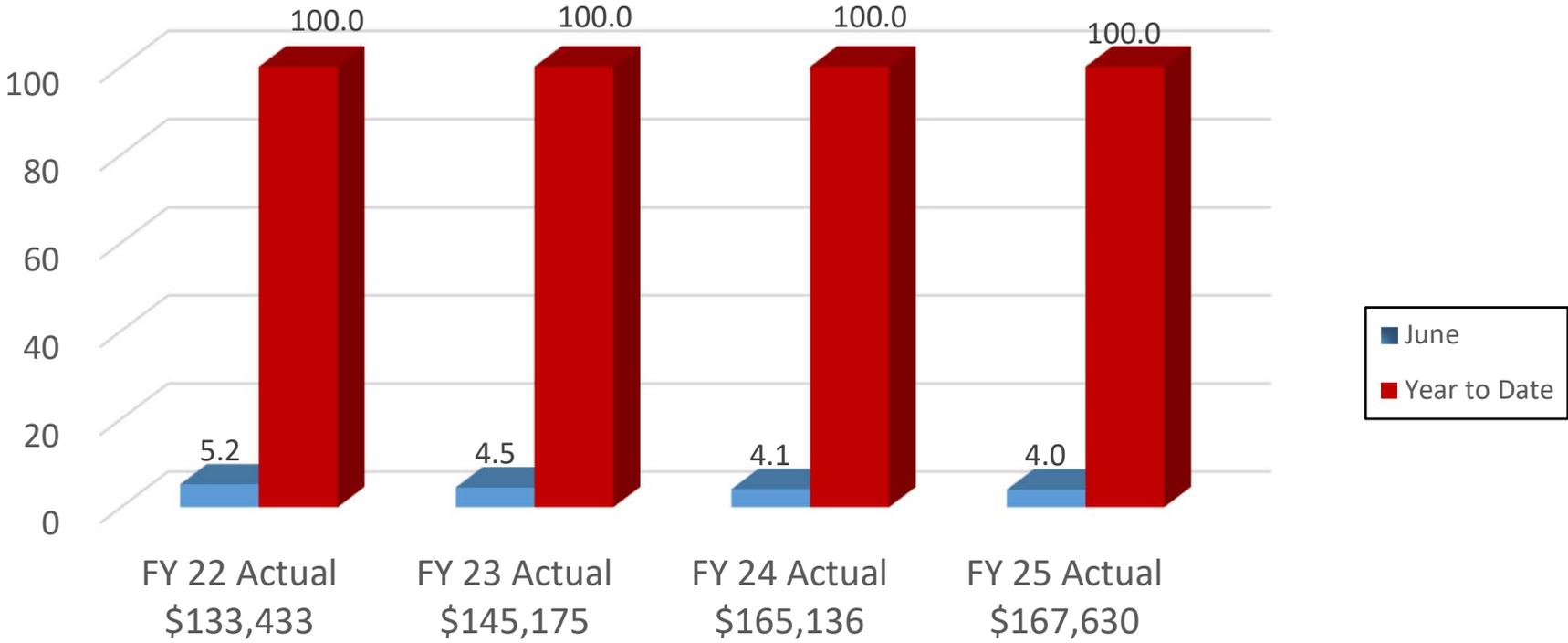
<u>2023-24</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.9%	1.9%	6.9%	6.9%	5.9%	5.9%	0.9%	0.9%	6.2%	6.2%	2.5%	2.5%
August	1.4%	3.3%	0.0%	6.9%	5.9%	11.8%	0.8%	1.8%	13.7%	19.9%	2.2%	4.7%
Sept	1.9%	5.2%	0.0%	6.9%	7.1%	18.9%	-1.8%	0.0%	-19.9%	0.0%	2.2%	6.9%
Oct	1.8%	7.0%	0.0%	6.9%	6.9%	25.8%	13.0%	13.0%	31.9%	31.9%	3.5%	10.4%
Nov	2.4%	9.4%	0.0%	6.9%	6.7%	32.5%	6.6%	19.6%	6.5%	38.4%	3.2%	13.7%
Dec	46.6%	56.1%	0.0%	6.9%	7.1%	39.6%	17.4%	36.9%	4.8%	43.2%	38.2%	51.9%
Jan	24.4%	80.5%	0.0%	6.9%	6.9%	46.5%	2.2%	39.1%	15.7%	58.9%	20.3%	72.1%
Feb	2.8%	83.3%	0.0%	6.9%	26.4%	73.0%	10.3%	49.4%	6.3%	65.2%	6.7%	78.8%
March	2.4%	85.7%	0.0%	6.9%	6.7%	79.6%	7.6%	57.0%	9.6%	74.8%	3.4%	82.2%
April	2.3%	88.0%	93.1%	100.0%	6.8%	86.4%	8.2%	65.2%	0.1%	74.9%	4.4%	86.5%
May	10.0%	98.1%	0.0%	100.0%	6.5%	92.9%	8.8%	74.0%	14.5%	89.4%	9.4%	95.9%
June	1.9%	100.0%	0.0%	100.0%	7.1%	100.0%	26.0%	100.0%	10.6%	100.0%	4.1%	100.0%

<u>2024-25</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.8%	1.8%	8.6%	8.6%	5.5%	5.5%	0.4%	0.4%	6.1%	6.1%	2.5%	2.5%
August	2.0%	3.8%	0.0%	8.6%	5.5%	11.1%	0.0%	0.5%	7.0%	13.2%	2.6%	5.1%
Sept	1.8%	5.6%	0.0%	8.6%	6.5%	17.6%	3.8%	4.3%	3.9%	17.1%	2.7%	7.8%
Oct	1.8%	7.3%	0.1%	8.7%	6.7%	24.3%	8.1%	12.4%	3.1%	20.2%	2.8%	10.6%
Nov	2.4%	9.7%	0.0%	8.7%	6.0%	30.4%	2.2%	14.6%	16.1%	36.2%	3.1%	13.8%
Dec	41.9%	51.6%	0.0%	8.7%	6.0%	36.3%	2.6%	17.2%	6.3%	42.6%	33.5%	47.3%
Jan	9.6%	61.2%	0.0%	8.7%	6.2%	42.6%	15.5%	32.7%	13.3%	55.9%	9.2%	56.4%
Feb	24.0%	85.3%	0.0%	8.7%	10.6%	53.1%	24.5%	57.2%	9.8%	65.7%	21.2%	77.7%
March	2.2%	87.5%	0.0%	8.7%	6.9%	60.0%	8.1%	65.4%	10.9%	76.6%	3.3%	81.0%
April	2.6%	90.1%	84.6%	93.2%	14.7%	74.7%	6.6%	72.0%	9.3%	85.8%	5.8%	86.8%
May	8.2%	98.3%	6.5%	99.8%	14.1%	88.9%	7.9%	79.9%	7.7%	93.6%	9.2%	96.0%
June	1.7%	100.0%	0.2%	100.0%	11.1%	100.0%	20.1%	100.0%	6.4%	100.0%	4.0%	100.0%

ANNUAL REVENUES



PERCENT OF REVENUES RECEIVED JUNE



***Amounts in Thousands

Mehlville School District
Budget Review of FY24 Expenses
June 2025

Exp By
 OBJECT

Expenses (000's)	FY25				FY24		
	Orig Budget	Adj Budget	Actual	% of	Full	Actual	% of
	Full Year	Full Year	YTD	Adj Bud	Year	YTD	Full Year
Certified Salaries	\$ 67,725	\$ 67,428	\$ 67,174	100%	\$ 65,926	\$ 65,926	100%
Non-Certified Salaries	22,800	23,175	22,934	99%	21,713	21,713	100%
Total Salaries	90,525	90,603	90,108	99%	87,639	87,639	100%
Teacher Retirement	10,685	10,650	10,620	100%	10,364	10,364	100%
Non-Teacher Retirement	1,775	1,800	1,781	99%	1,680	1,680	100%
Social Security	1,540	1,555	1,540	99%	1,464	1,464	100%
Medicare	1,270	1,275	1,269	100%	1,231	1,231	100%
Medical-Dental Etc	13,310	12,900	12,755	99%	13,123	13,123	100%
Work Comp/Unemploy	745	806	805	100%	634	634	100%
Total Benefits	29,325	28,986	28,770	99%	28,496	28,496	100%
Tuition	453	543	425	78%	350	350	100%
Professional Services	1,278	1,259	1,231	98%	1,446	1,446	100%
Audit	19	21	21	100%	19	19	100%
Technical Services	731	769	734	95%	647	647	100%
Legal Services	60	40	34	85%	40	40	100%
Property Services	2,251	2,328	2,393	103%	2,276	2,276	100%
Contracted Trans	680	725	929	128%	515	515	100%
Professional Meetings	804	1,338	1,283	96%	691	691	100%
Property Insurance	700	966	966	100%	666	666	100%
Liability Insurance	572	782	782	100%	544	544	100%
Fidelity	-	-	-	0%	-	-	0%
Other Purch Services	1,097	1,075	1,054	98%	1,052	1,052	100%
Total Purchased Services	8,645	9,846	9,852	100%	8,246	8,246	100%
General Supplies	2,739	2,838	2,890	102%	2,535	2,535	100%
One - to- One	1,072	1,644	1,624	99%	880	880	100%
Regular Textbooks	1,513	1,513	1,553	103%	1,115	1,115	100%
Library Books	110	107	97	91%	105	105	100%
Periodicals	48	48	47	98%	40	40	100%
Food Supplies	2,250	2,448	2,158	88%	2,191	2,191	100%
Energy	2,993	2,269	2,100	93%	2,624	2,624	100%
Other	3,232	3,311	3,053	92%	2,885	2,885	100%
Total Supplies	13,957	14,178	13,522	95%	12,375	12,375	100%
Building	26,500	29,500	29,014	98%	19,380	19,380	100%
Site Improvement	-	-	421	0%	896	896	100%
Equip- General	1,261	1,330	1,505	113%	1,068	1,068	100%
Equip- Instructional	84	56	58	104%	195	195	100%
Vehicles	260	345	344	100%	127	127	100%
School Buses	840	840	840	100%	604	604	100%
Total Capital	28,945	32,071	32,182	100%	22,270	22,270	100%
Principal	2,150	2,150	2,150	100%	1,500	1,500	100%
Interest	962	970	970	100%	1,007	1,007	100%
Other Debt Service	-	10	10	100%	-	-	0%
Total Debt Service	3,112	3,130	3,130	100%	2,507	2,507	100%
TOTAL ALL	\$ 174,509	\$ 178,814	\$ 177,564	99%	\$ 161,533	\$ 161,533	100%

**MEHLVILLE SCHOOL DISTRICT
EXPENDITURES BY OBJECT- MONTHLY & CUMULATIVE PERCENTAGES**

2021-22	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	3.3%	3.3%	3.2%	3.2%	11.2%	11.2%	5.9%	5.9%	23.8%	23.8%	0.0%	0.0%	5.3%	5.3%
August	3.5%	6.8%	3.0%	6.2%	4.5%	15.7%	13.0%	19.0%	7.4%	31.2%	0.0%	0.0%	4.6%	9.9%
Sept	7.5%	14.3%	7.6%	13.8%	8.0%	23.7%	7.5%	26.5%	30.1%	61.3%	0.0%	0.0%	9.0%	18.9%
Oct	11.7%	26.0%	9.9%	23.7%	7.6%	31.3%	9.3%	35.8%	8.7%	70.0%	0.0%	0.0%	10.6%	29.5%
Nov	7.6%	33.6%	7.7%	31.4%	7.2%	38.5%	7.1%	42.9%	5.8%	75.7%	0.0%	0.0%	7.4%	36.9%
Dec	7.8%	41.3%	9.8%	41.2%	18.7%	57.2%	4.8%	47.6%	5.4%	81.1%	0.0%	0.0%	8.2%	45.1%
Jan	8.0%	49.3%	8.4%	49.6%	5.3%	62.5%	9.0%	56.6%	3.4%	84.5%	49.9%	49.9%	8.0%	53.1%
Feb	7.6%	56.9%	8.1%	57.7%	6.5%	69.0%	5.3%	61.9%	0.4%	84.9%	49.9%	99.7%	7.2%	60.3%
March	7.6%	64.6%	8.2%	65.9%	7.0%	76.0%	6.7%	68.6%	1.3%	86.3%	0.3%	100.0%	7.1%	67.4%
April	11.6%	76.2%	10.1%	76.0%	8.9%	84.8%	9.0%	77.6%	10.9%	97.2%	0.0%	100.0%	10.8%	78.3%
May	18.4%	94.6%	19.4%	95.4%	7.2%	92.0%	7.5%	85.1%	2.4%	99.5%	0.0%	100.0%	15.7%	94.0%
June	5.4%	100.0%	4.6%	100.0%	8.0%	100.0%	14.9%	100.0%	0.5%	100.0%	0.0%	100.0%	6.0%	100.0%

2022-23	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.0%	2.0%	1.5%	1.5%	9.3%	9.3%	2.1%	2.1%	14.3%	14.3%	0.0%	0.0%	3.8%	3.8%
August	4.3%	6.3%	3.9%	5.3%	8.7%	18.0%	12.0%	14.2%	4.5%	18.8%	21.0%	21.0%	5.5%	9.3%
Sept	11.6%	17.9%	9.0%	14.3%	4.2%	22.1%	7.9%	22.1%	15.4%	34.2%	0.0%	21.0%	10.7%	20.0%
Oct	7.9%	25.8%	7.3%	21.6%	9.7%	31.8%	9.7%	31.8%	7.2%	41.4%	0.0%	21.0%	7.8%	27.8%
Nov	7.7%	33.5%	9.1%	30.7%	21.4%	53.2%	7.1%	39.0%	4.8%	46.3%	0.0%	21.0%	8.1%	35.9%
Dec	7.8%	41.3%	12.4%	43.1%	5.5%	58.8%	7.1%	46.1%	11.9%	58.2%	0.0%	21.0%	8.8%	44.8%
Jan	8.0%	49.2%	8.1%	51.2%	5.0%	63.8%	6.8%	52.9%	6.8%	65.0%	0.0%	21.0%	7.4%	52.2%
Feb	7.8%	57.0%	8.0%	59.2%	7.7%	71.5%	6.2%	59.0%	3.0%	68.0%	0.0%	21.0%	6.9%	59.1%
March	11.5%	68.5%	9.7%	68.8%	7.4%	78.9%	9.3%	68.4%	17.3%	85.2%	79.0%	100.0%	12.7%	71.7%
April	7.8%	76.3%	8.0%	76.9%	7.8%	86.7%	6.9%	75.3%	4.3%	89.5%	0.0%	100.0%	7.2%	78.9%
May	18.4%	94.6%	18.7%	95.6%	5.1%	91.8%	7.1%	82.3%	7.7%	97.2%	0.0%	100.0%	15.0%	93.9%
June	5.4%	100.0%	4.4%	100.0%	8.2%	100.0%	17.7%	100.0%	2.8%	100.0%	0.0%	100.0%	6.1%	100.0%

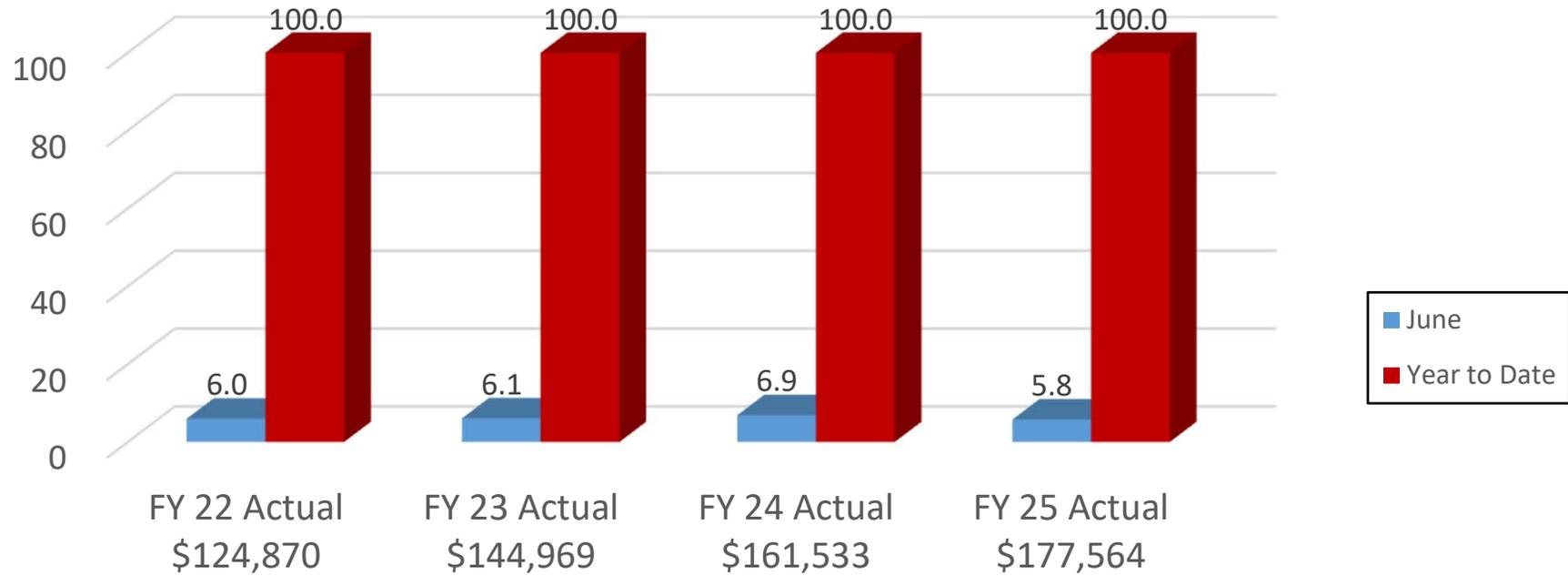
2023-24	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.1%	2.1%	1.6%	1.6%	12.3%	12.3%	11.7%	11.7%	7.8%	7.8%	0.0%	0.0%	4.0%	4.0%
August	4.4%	6.4%	4.1%	5.7%	6.1%	18.4%	5.5%	17.2%	10.4%	18.2%	20.1%	20.1%	5.6%	9.6%
Sept	11.6%	18.1%	9.4%	15.1%	8.4%	26.8%	10.6%	27.7%	14.1%	32.3%	0.0%	20.1%	11.1%	20.7%
Oct	7.9%	25.9%	7.6%	22.6%	5.4%	32.2%	9.0%	36.7%	6.2%	38.5%	0.0%	20.1%	7.4%	28.1%
Nov	7.7%	33.6%	7.5%	30.1%	9.9%	42.1%	8.2%	44.9%	4.3%	42.8%	0.0%	20.1%	7.2%	35.4%
Dec	7.8%	41.4%	9.8%	39.9%	17.4%	59.5%	5.0%	49.9%	3.8%	46.7%	0.0%	20.1%	7.7%	43.1%
Jan	8.0%	49.4%	7.9%	47.7%	6.1%	65.5%	5.1%	55.0%	7.2%	53.9%	0.0%	20.1%	7.4%	50.5%
Feb	7.6%	57.0%	7.7%	55.5%	5.6%	71.1%	6.6%	61.6%	4.4%	58.3%	0.0%	20.1%	6.9%	57.4%
March	11.5%	68.5%	9.6%	65.0%	7.4%	78.5%	8.5%	70.1%	11.6%	69.8%	80.0%	100.0%	11.8%	69.2%
April	7.8%	76.4%	7.8%	72.8%	6.0%	84.5%	8.0%	78.1%	6.0%	75.8%	0.0%	100.0%	7.3%	76.6%
May	18.2%	94.6%	22.7%	95.6%	8.6%	93.1%	14.5%	92.6%	7.8%	83.6%	0.0%	100.0%	16.5%	93.1%
June	5.4%	100.0%	4.4%	100.0%	6.9%	100.0%	7.4%	100.0%	16.4%	100.0%	0.0%	100.0%	6.9%	100.0%

<u>2024-25</u>	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.2%	2.2%	1.7%	1.7%	13.4%	13.4%	22.8%	22.8%	19.4%	19.4%	0.0%	0.0%	7.4%	7.4%
August	8.1%	10.3%	5.5%	7.2%	6.1%	19.5%	6.9%	29.7%	10.9%	30.3%	0.0%	0.0%	7.9%	15.2%
Sept	8.0%	18.3%	8.3%	15.5%	6.6%	26.1%	8.0%	37.7%	8.8%	39.1%	0.0%	0.0%	8.0%	23.2%
Oct	7.9%	26.2%	7.7%	23.3%	8.5%	34.7%	9.1%	46.8%	3.0%	42.1%	36.2%	36.2%	7.6%	30.8%
Nov	7.6%	33.9%	7.6%	30.9%	6.4%	41.0%	5.4%	52.3%	4.1%	46.2%	0.0%	36.2%	6.6%	37.5%
Dec	7.8%	41.7%	10.6%	41.5%	22.1%	63.2%	6.6%	58.9%	5.9%	52.1%	0.0%	36.2%	8.5%	45.9%
Jan	11.7%	53.4%	10.1%	51.6%	5.3%	68.4%	3.7%	62.6%	6.9%	59.0%	0.0%	36.2%	9.4%	55.3%
Feb	7.7%	61.0%	8.2%	59.8%	4.8%	73.3%	5.2%	67.8%	6.5%	65.5%	0.0%	36.2%	7.0%	62.4%
March	7.7%	68.7%	8.2%	68.0%	6.3%	79.6%	7.8%	75.6%	5.1%	70.5%	63.8%	100.0%	8.2%	70.6%
April	7.8%	76.5%	8.3%	76.3%	7.5%	87.1%	5.3%	80.9%	5.6%	76.2%	0.0%	100.0%	7.2%	77.8%
May	18.9%	95.4%	21.7%	98.0%	6.7%	93.8%	12.5%	93.5%	11.1%	87.3%	0.0%	100.0%	16.5%	94.2%
June	4.6%	100.0%	2.0%	100.0%	6.2%	100.0%	6.5%	100.0%	12.7%	100.0%	0.0%	100.0%	5.8%	100.0%

ANNUAL EXPENDITURES



PERCENT OF EXPENSES INCURRED JUNE



***Amounts in Thousands