



Keeneyville School District 20

FY 2025-26 Final Budget Presentation

August 14, 2025



FY 2025-26 District Budget: Topics to be Covered



- Review of 2024-25
- FY 2025-26 Revenue Summary
- FY 2025-26 Expenditure Summary
- FY 2025-26 All Funds & Operating Funds Summary
- Budget Timeline
- Questions





Review of FY25 Budget



In August of 2024, the Board adopted a \$27 MM operating budget for Fiscal Year 2025. Fiscal Year 2025 was the first year of the 4-year KEA Contract.

In FY25, Total Revenues were 1.5% over budgeted revenues

- State revenues were under budget, largely due to transportation reimbursement.
- Local revenues were slightly higher than budget due to interest on investments.
- Federal revenues were slightly higher than budget due to carryover COVID funds and maximizing other federal sources.

In FY25, Total Expenditures were 4.8% under budgeted expenditures.

- Salaries were under budget by \$339k
- Benefits were over budget by \$128k due to greater participation in medical insurance program.
- Capital Expenditures were under budget by \$586k due to payments for GB Expansion Project falling into next fiscal year.



FY25: Comparison of Budget to Actuals



	FY25 Budget	FY25 Actuals	Variance Favorable / (Unfavorable)
REVENUES			
Local	\$20,709,970	\$20,863,793	\$153,822
State	\$4,397,775	\$4,341,806	(\$55,969)
Federal	\$1,347,438	\$1,668,922	\$321,484
Other	\$0	\$0	\$0
TOTAL REVENUE	\$26,455,183	\$26,874,522	\$419,339
EXPENDITURES			
Salaries	\$15,163,900	\$14,824,700	\$339,200
Benefits	\$3,306,785	\$3,435,662	(\$128,878)
Purchased Services	\$4,832,293	\$4,841,906	(\$9,613)
Supplies	\$1,743,100	\$1,455,873	\$287,226
Capital Outlay	\$1,193,000	\$606,304	\$586,696
Other Objects	\$2,699,845	\$2,574,355	\$125,491
Non-Cap Equipment	\$275,000	\$77,639	\$197,361
TOTAL EXPENDITURES	\$29,213,923	\$27,816,439	\$1,397,483
SURPLUS / (DEFICIT)	(\$2,758,740)	(\$941,918)	\$1,816,822
ENDING FUND BALANCE	\$18,016,506	\$19,833,329	\$1,816,821
	61.7%	71.3%	



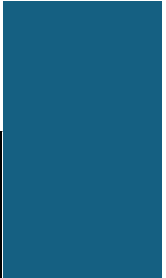
FY 2025-26 Budget Highlights



- The FY26 Budget funds 152 Certified Staff, 42 Paraprofessionals, 23 Support Staff, & 17 Administrators
- The FY26 Budget will be the second year of the 4-year KEA Contract
- Total Operating Expenditures are projected to exceed revenues by \$2 MM, based on previous board desire to spend down fund balance
- Salaries are expected to increase by 8.6%
- Benefits are expected to increase by 9.9%
- Total capital expenditures include \$1.9 MM, primarily for the Greenbrook Expansion Project



FY26 Summary - ALL Funds



	AFR FY 2022		AFR FY 2023		AFR FY 2024		ACTUALS FY 2025		PROJECTED FY 2026	
REVENUE										
Local	\$17,366,057	1.9%	\$18,520,026	6.6%	\$19,698,544	6.4%	\$20,863,793	5.9%	\$21,469,661	2.9%
State	3,730,063	8.1%	3,984,056	6.8%	4,247,279	6.6%	4,341,806	2.2%	4,559,150	5.0%
Federal	2,158,582	11.8%	3,605,945	67.1%	1,854,015	(48.6%)	1,668,922	(10.0%)	1,523,500	(8.7%)
Other	0		0		0		0		0	
TOTAL REVENUE	\$23,254,702	3.7%	\$26,110,027	12.3%	\$25,799,838	(1.2%)	\$26,874,522	4.2%	\$27,552,311	2.5%
EXPENDITURES										
Salaries	\$11,126,175	4.2%	\$12,403,243	11.5%	\$13,530,304	9.1%	\$14,824,700	9.6%	\$16,105,023	8.6%
Benefits	2,339,188	(1.3%)	2,583,522	10.4%	2,940,211	13.8%	3,435,662	16.9%	3,775,080	9.9%
Purchased Services	3,508,223	14.2%	3,844,552	9.6%	4,114,671	7.0%	4,841,906	17.7%	4,709,396	(2.7%)
Supplies And Materials	1,294,057	17.7%	2,148,828	66.1%	1,404,537	(34.6%)	1,455,873	3.7%	1,696,300	16.5%
Capital Outlay	1,311,639	(56.9%)	1,132,403	(13.7%)	1,150,793	1.6%	606,304	(47.3%)	1,958,500	223.0%
All Other Objects	2,333,710	(19.3%)	2,854,673	22.3%	3,080,488	7.9%	2,651,994	(13.9%)	2,953,154	11.4%
TOTAL EXPENDITURES	\$21,912,992	(5.4%)	\$24,967,221	13.9%	\$26,221,004	5.0%	\$27,816,439	6.1%	\$31,197,453	12.2%
SURPLUS / DEFICIT	\$1,341,710		\$1,142,806		(\$421,166)		(\$941,918)		(\$3,645,142)	
OTHER FINANCING SOURCES / USES										
Other Financing Sources	\$141,387		\$3,292,414		\$2,819,234		\$360,000		\$1,350,000	
Other Financing Uses	(\$141,387)		(\$2,529,225)		(\$2,619,028)		(\$360,000)		(\$1,350,000)	
TOTAL OTHER FIN. SOURCES / USES	\$0		\$763,189		\$200,206		\$0		\$0	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$1,341,710		\$1,905,995		(\$220,960)		(\$941,918)		(\$3,645,142)	
BEGINNING FUND BALANCE	\$17,959,754		\$19,301,464		\$21,207,459		\$20,986,499		\$19,833,328	
AUDIT ADJUSTMENTS TO FUND BALANCE	0		0		0		(211,253)		0	
YEAR END BALANCE	\$19,301,464		\$21,207,459		\$20,986,499		\$19,833,328		\$16,188,186	
FUND BALANCE AS % OF EXPENDITURES	88%		85%		80%		71%		52%	





FY26 Summary - Operating Funds

	AFR FY 2022		AFR FY 2023		AFR FY 2024		ACTUALS FY 2025		PROJECTED FY 2026	
REVENUE										
Local	\$16,346,243	2.2%	\$17,443,408	6.7%	\$18,606,682	6.7%	\$19,746,838	6.1%	\$20,346,863	3.0%
State	3,730,063	8.1%	3,984,056	6.8%	4,047,279	1.6%	4,091,806	1.1%	4,309,150	5.3%
Federal	2,158,582	11.8%	3,605,945	67.1%	1,854,015	(48.6%)	1,668,922	(10.0%)	1,523,500	(8.7%)
Other	0		0		0		0		0	
TOTAL REVENUE	\$22,234,888	4.0%	\$25,033,409	12.6%	\$24,507,976	(2.1%)	\$25,507,566	4.1%	\$26,179,513	2.6%
EXPENDITURES										
Salaries	\$11,126,175	4.2%	\$12,403,243	11.5%	\$13,530,304	9.1%	\$14,824,700	9.6%	\$16,105,023	8.6%
Benefits	2,339,188	(1.3%)	2,583,522	10.4%	2,940,211	13.8%	3,435,662	16.9%	3,775,080	9.9%
Purchased Services	3,508,223	16.0%	3,844,552	9.6%	4,114,671	7.0%	4,838,481	17.6%	4,706,600	(2.7%)
Supplies And Materials	1,294,057	17.7%	2,148,828	66.1%	1,404,537	(34.6%)	1,455,873	3.7%	1,696,300	16.5%
Capital Outlay	1,311,639	73.6%	210,188	(84.0%)	158,177	(24.7%)	100,951	(36.2%)	108,500	7.5%
All Other Objects	1,161,338	(9.3%)	1,276,698	9.9%	1,689,215	32.3%	1,563,649	(7.4%)	1,850,950	18.4%
TOTAL EXPENDITURES	\$20,740,620	7.9%	\$22,467,031	8.3%	\$23,837,115	6.1%	\$26,219,316	10.0%	\$28,242,453	7.7%
SURPLUS / DEFICIT	\$1,494,268		\$2,566,378		\$670,861		(\$711,750)		(\$2,062,940)	
OTHER FINANCING SOURCES / USES										
Other Financing Sources	\$0		\$1,766,435		\$700,206		\$0		\$450,000	
Other Financing Uses	(\$141,387)		(\$2,529,225)		(\$2,619,028)		(\$360,000)		(\$1,350,000)	
TOTAL OTHER FIN. SOURCES / USES	(\$141,387)		(\$762,790)		(\$1,918,822)		(\$360,000)		(\$900,000)	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$1,352,881		\$1,803,588		(\$1,247,961)		(\$1,071,750)		(\$2,962,940)	
BEGINNING FUND BALANCE	\$17,870,624		\$19,223,505		\$21,027,093		\$19,779,132		\$18,496,129	
AUDIT ADJUSTMENTS TO FUND BALANCE	0		0		0		(211,253)		0	
YEAR END BALANCE	\$19,223,505		\$21,027,093		\$19,779,132		\$18,496,129		\$15,533,189	
FUND BALANCE AS % OF EXPENDITURES	93%		94%		83%		71%		55%	





Revenue Assumptions - FY26 Budget



- Local revenues make up the majority of district's funding
 - Property tax revenue will increase by \$891k or 4.7%
 - Decreasing Corporate Personal Property Tax based on actuals
 - Decreasing Interest on Investments due to expectation of lower interest rates
- State revenues projected to increase by 5% from last year
 - EBF expected to increase by 3.5% in line with past trend
 - Transportation Reimbursement expected to decrease
 - Other state categorical remaining flat
- Federal revenues projected to decrease by 8% from last year
 - Holding all federal grants flat
 - No carryover COVID relief funds

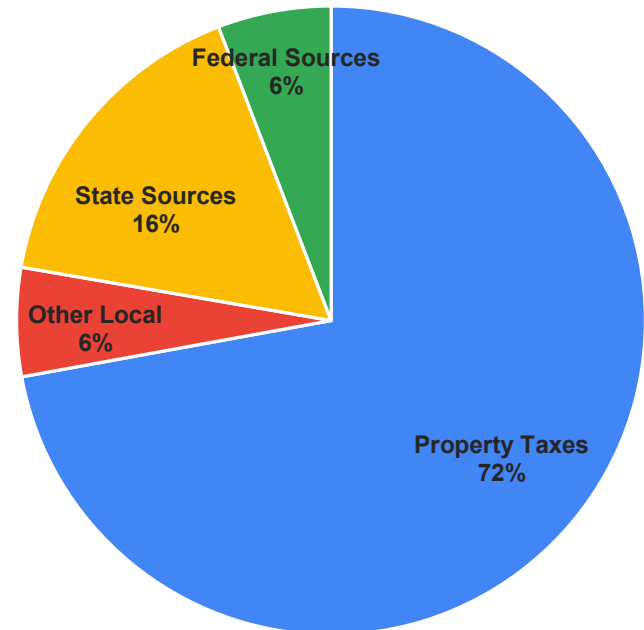


FY26 Revenue by Source Operating Funds



Operating Funds		
Source	Amount	% of Total
Property Taxes	\$ 18,882,402	72.1%
Other Local	\$ 1,464,461	5.6%
State Sources	\$ 4,309,150	16.5%
Federal Sources	\$ 1,523,500	5.8%
TOTAL	\$ 26,179,513	100.00%

Revenue by Source - Operating Funds





Revenue History



Historical Revenue Summary

Fund	2022	2023	2024	2025 (Unaudited)	2026 (Budget)
10 Educational	\$ 17,738,970	\$ 19,488,193	\$ 19,851,691	\$ 20,493,704	\$ 20,941,723
20 Operations & Maintenance	\$ 2,645,513	\$ 3,509,209	\$ 2,302,924	\$ 2,385,413	\$ 2,586,609
30 Debt Services	\$ 1,019,199	\$ 1,073,637	\$ 1,091,738	\$ 1,116,815	\$ 1,122,698
40 Transportation	\$ 1,106,045	\$ 1,329,622	\$ 1,525,514	\$ 1,654,635	\$ 1,672,812
50 Municipal Retirement/Soc. Sec.	\$ 606,077	\$ 535,029	\$ 577,971	\$ 646,921	\$ 658,827
60 Capital Projects	\$ 592	\$ 2,908	\$ 200,000	\$ 250,000	\$ 250,000
70 Working Cash	\$ 17,217	\$ 48,861	\$ 47,396	\$ 39,134	\$ 26,101
80 Tort Immunity	\$ 121,066	\$ 122,495	\$ 202,480	\$ 287,759	\$ 293,441
90 Fire Prevention & Safety	\$ 23	\$ 73	\$ 124	\$ 141	\$ 100
TOTAL	\$ 23,254,702	\$ 26,110,027	\$ 25,799,838	\$ 26,874,522	\$ 27,552,311

+ Expenditures Assumptions – FY26 Budget

- Salaries will increase by 8.6% over FY25 Actuals due to lane changes and increased certified staff and nurse employees
- Benefits will increase by 9.9% over FY25 Actuals due to increased FTE and increased staff participation in medical benefits
- Purchased Services will decrease overall by -2.7%
 - Nurses will become district employees
 - Operations rates increasing between 3.5% and 4.5% in line with current contracts
- Supplies & Materials will increase by 16% due to increases in energy costs, instructional materials and technology supplies
- Capital Outlay will total approximately \$1.9 MM, including \$1.8 MM for the Greenbrook Main Office Expansion



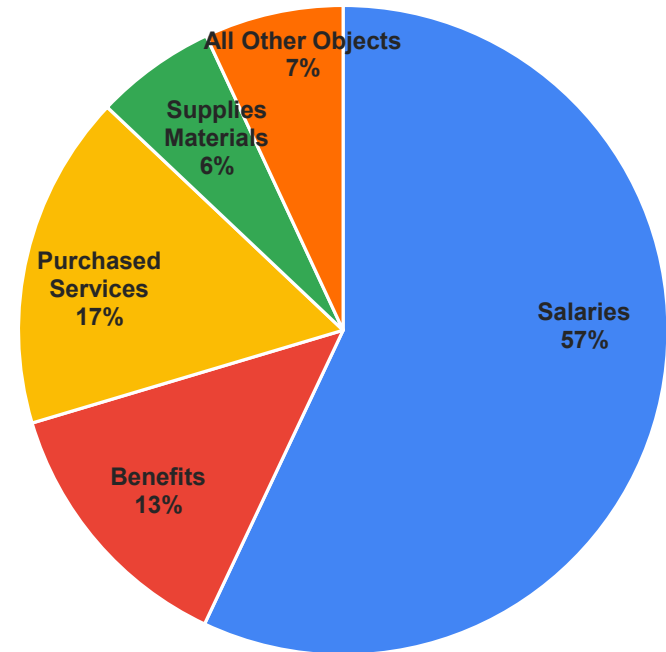


FY26 Expenditures by Object Operating Funds



Operating Funds		
Object	Amount	% of Total
Salaries	\$ 16,105,023	57.0%
Benefits	\$ 3,775,080	13.4%
Purchased Services	\$ 4,706,600	16.7%
Supplies Materials	\$ 1,696,300	6.0%
All Other Objects	\$ 1,959,450	6.9%
	<u>\$ 28,242,453</u>	<u>100.0%</u>

Expenditures by Object - Operating Funds





Expenditure History



Historical Expense Summary

Fund	2022	2023	2024	2025 (Unaudited)	2026 Budget
10 Educational	\$ 16,124,979	\$ 18,632,362	\$ 19,762,189	\$ 21,865,248	\$ 23,693,278
20 Operations & Maintenance	\$ 2,989,810	\$ 1,961,013	\$ 2,152,465	\$ 2,260,848	\$ 2,290,575
30 Debt Services	\$ 1,182,982	\$ 1,577,975	\$ 1,391,273	\$ 1,091,769	\$ 1,105,000
40 Transportation	\$ 1,068,847	\$ 1,295,427	\$ 1,294,776	\$ 1,411,911	\$ 1,526,000
50 Municipal Retirement/Soc. Sec.	\$ 439,236	\$ 430,775	\$ 454,221	\$ 490,490	\$ 535,950
60 Capital Projects	\$ (10,610)	\$ 922,215	\$ 992,616	\$ 505,354	\$ 1,850,000
70 Working Cash	\$ -	\$ -	\$ -	\$ -	\$ -
80 Tort Immunity	\$ 117,748	\$ 147,454	\$ 173,464	\$ 190,819	\$ 196,650
90 Fire Prevention & Safety	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 21,912,992	\$ 24,967,221	\$ 26,221,004	\$ 27,816,439	\$ 31,197,453



FY 2026 Budget Summary



FUND	Unaudited Fund				* Transfers	Estimated Fund
	Balance 6/30/2025	Revenue	Expenditure	Surplus		Balance 6/30/2026
10 Educational	\$ 13,251,125	\$ 20,941,723	\$ 23,693,278	\$ (2,751,555)		\$ 10,499,570
20 Operations & Maintenance	\$ 1,520,873	\$ 2,586,609	\$ 2,290,575	\$ 296,034	\$ (450,000)	\$ 1,366,907
40 Transportation	\$ 1,919,235	\$ 1,672,812	\$ 1,526,000	\$ 146,812	\$ -	\$ 2,066,047
50 Municipal Retirement/Social Security	\$ 623,016	\$ 658,827	\$ 535,950	\$ 122,877	\$ -	\$ 745,893
70 Working Cash	\$ 1,049,232	\$ 26,101	\$ -	\$ 26,101	\$ (450,000)	\$ 625,333
80 Tort Immunity	\$ 132,647	\$ 293,441	\$ 196,650	\$ 96,791	\$ -	\$ 229,438
TOTAL OPERATING FUNDS	\$ 18,496,129	\$ 26,179,513	\$ 28,242,453	\$ (2,062,940)	\$ (900,000)	\$ 15,533,189
30 Debt Services	\$ 97,818	\$ 1,122,698	\$ 1,105,000	\$ 17,698		\$ 115,516
60 Capital Projects	\$ 1,235,187	\$ 250,000	\$ 1,850,000	\$ (1,600,000)	\$ 900,000	\$ 535,187
90 Fire Prevention & Safety	\$ 4,194	\$ 100	\$ -	\$ 100	\$ -	\$ 4,294
TOTAL ALL FUNDS	\$ 19,833,328	\$ 27,552,311	\$ 31,197,453	\$ (3,645,142)	\$ -	\$ 16,188,186

*Other Financing Sources/Uses:

\$450,000 Transfer out of Working Cash Fund 70. \$450,000 Transfer out of O & M Fund 20.

\$900,000 Transfer into Capital Fund 90 (Greenbrook Main Office Expansion)



Budget Timeline



- ✓ 6/12/2025: Approval of the Tentative Budget at Board of Ed Meeting
- ✓ 6/18/2025: Legal Ad in the Daily Herald
- ✓ 6/18/2025 – 8/14/2025: FY 2026 Tentative Budget on Display (District Office and Website)
- 8/14/2025: BoE Meeting: Public Hearing and Board approval of FY 2026 Budget
- 9/15/2025: Deadline for FY 2026 Approved Budget filed with DuPage County Clerk and Illinois State Board of Education
- FY 2026 Approved Budget posted on District Website



Questions?

