



HYDE PARK

CENTRAL SCHOOL DISTRICT

School Tax Levy & Calculation of Tax Rates 2024-2025 School Year

School Tax Rate Factors



- ▶ **Tax Levy-** The amount that the school district needs to collect in taxes for each school year. The tax levy is determined by subtracting all known revenues, including fund balance appropriations from the total budget.
- ▶ **Total Taxable Assessed Value-** Based on market value and determined by each individual municipality.
- ▶ **Equalization Rate (EQ Rate)** – The state’s measure of a municipality’s level of assessment as determined by the NYS Office of Real Property Tax Service (NYSORPTS).

2024-2025 Tax Levy Calculation



	2024-2025	2023-2024	\$ Increase/ (Decrease)	% Increase/ (Decrease)
Allowable Tax Levy (levy adopted in the budget)	\$70,841,609	\$68,371,579	\$2,470,030	3.61%
Less: Omitted Taxes from prior year *	(55,103)	(82,162)	27,059	32.93%
Tax Levy	\$70,786,506	\$68,289,417	\$2,497,089	3.66%

* The total amount of taxes levied on the tax rolls, including omitted taxes, should equal the levy adopted in the budget.

2023-24 Taxes that were omitted from the tax rolls will be paid to the school district by Dutchess County during 2024-25.

2024-2025 Tax Rate Calculation



1	2	3	4	5	6	7	8	9
Tax Levy	\$70,786,506							
Tax Rate on True	17.33							
Town	Assessed Value (levy purposes)	Clergy Exemption	Assessed Value (apportionment)	EQ Rate	True Value (apportionment)	Proportion of True Value (apportionment)	Share of Tax Levy	2023-24 Tax Rate
Clinton	\$ 522,323,131	\$ -	\$ 522,323,131	1.0000	\$ 522,323,131	12.783942%	\$ 9,049,306	17.325111
Hyde Park	952,594,945	4,500	952,599,445	0.3700	2,574,593,094	63.013577%	44,605,109	46.824843
Pleasant Valley	142,105,548	-	142,105,548	0.7325	194,000,748	4.748199%	3,361,084	23.652025
Poughkeepsie	737,584,766	-	737,584,766	0.9400	784,664,645	19.204793%	13,594,402	18.430969
Rhinebeck	10,193,579	-	10,193,579	1.0000	10,193,579	0.249489%	176,605	17.325122
TOTAL	\$ 2,364,801,969	\$ 4,500	\$ 2,364,806,469		\$ 4,085,775,197	100.000000%	\$ 70,786,506	

Assessed Values



Towns	2024-2025 Taxable Assessed Values	2023-2024 Taxable Assessed Values	\$ Increase/ (Decrease)	\$ Increase/ (Decrease)
Clinton	\$ 522,323,131	\$ 491,850,068	\$ 30,473,063	6.20%
Hyde Park	952,594,945	962,371,490	(9,776,545)	(1.02%)
Pleasant Valley	142,105,548	138,410,131	3,695,417	2.67%
Poughkeepsie	737,584,766	724,181,727	13,403,039	1.85%
Rhinebeck	10,193,579	9,384,292	809,287	8.62%
TOTAL	\$ 2,364,801,969	\$ 2,326,197,708	\$ 38,614,261	1.63%

Equalization and Tax Rates



Town:	2024-2025 NYS Equalization Rates	2024-2025 Tax Rate	2023-2024 Tax Rate	% Tax Rate Change
Clinton	100.0%	17.325111	17.505678	(1.03%)
Hyde Park	37.00%	46.824843	45.469504	2.98%
Pleasant Valley	73.25%	23.652025	22.246385	6.32%
Poughkeepsie	94.00%	18.430969	17.505678	5.29%
Rhinebeck	100.0%	17.325122	17.505636	(1.03%)
Tax Rate on True Value		17.325110	17.505677	(1.03%)

Tax Levy by Town



Town	2024-2025	2023-2024	\$ Increase/ (Decrease)	% Increase/ (Decrease)
Clinton	\$ 9,049,306	\$ 8,610,169	\$ 439,137	5.10%
Hyde Park	44,605,109	43,758,554	846,555	1.93%
Pleasant Valley	3,361,084	3,079,125	281,959	9.16%
Poughkeepsie	13,594,402	12,677,292	917,110	7.23%
Rhinebeck	176,605	164,278	12,327	7.50%
TOTAL	\$ 70,786,506	\$ 68,289,418	\$ 2,497,088	3.66%

HPCSD	Tax Levy % Change 2024-2025	Tax Levy % Change 2023-2024	Tax Levy % Change 2022-2023	Tax Levy % Change 2021-2022
	3.66%	3.64%	2.84%	1.46%

Tax Rates and Tax Rate Changes



Town	Tax Rates 2024-2025	Tax Rates 2023-2024	Tax Rates 2022-2023	Tax Rates 2021-2022
Clinton	17.325111	17.505678	19.370652	21.610409
Hyde Park	46.824843	45.469504	43.286580	43.220954
Pleasant Valley	23.652025	22.246385	22.639848	22.747800
Poughkeepsie	18.430969	17.505678	19.370654	21.610408
Rhinebeck	17.325122	17.505636	19.370630	21.610336
Tax Rates on True Value	17.325110	17.505677	19.370653	21.610410

Town	Tax Rate Change 2024-2025	Tax Rate Change 2023-2024	Tax Rate Change 2022-2023	Tax Rate Change 2021-2022
Clinton	(1.03%)	(9.63%)	(10.36%)	(3.61%)
Hyde Park	2.98%	5.04%	0.15%	0.25%
Pleasant Valley	6.32%	(1.74%)	(0.47%)	(1.07%)
Poughkeepsie	5.29%	(9.63%)	(10.36%)	(4.57%)
Rhinebeck	(1.03%)	(9.63%)	(10.36%)	(3.61%)



Equalization Rate and Tax Rate Changes

Town	EQ Rate 2024-2025	EQ Rate 2023-2024	EQ Rate 2022-2023	EQ Rate 2021-2022
Clinton	1.0000	1.0000	1.0000	1.0000
Hyde Park	0.3700	0.3850	0.4475	0.5000
Pleasant Valley	0.7325	0.7869	0.8556	0.9500
Poughkeepsie	0.9400	1.0000	1.0000	1.0000
Rhinebeck	1.0000	1.0000	1.0000	1.0000

Town	Tax Rate Change 2024-2025	Tax Rate Change 2023-2024	Tax Rate Change 2022-2023	Tax Rate Change 2021-2022
Clinton	(1.03%)	(9.63%)	(10.36%)	(3.61%)
Hyde Park	2.98%	5.04%	0.15%	0.25%
Pleasant Valley	6.32%	(1.74%)	(0.47%)	(1.07%)
Poughkeepsie	5.29%	(9.63%)	(10.36%)	(4.57%)
Rhinebeck	(1.03%)	(9.63%)	(10.36%)	(3.61%)



Tax Payments

The Hyde Park Central School District collects taxes for the Towns of Clinton, Rhinebeck and Pleasant Valley. Taxpayers may pay their taxes via US postal mail, online (with credit card or banking information) or in person. Directions for making payments will be on the tax bill and website. <https://www.hpcsd.org/Page/96>

During the tax collection period, the tax collection office is open from 4-6 pm on Tuesdays and Thursdays or by appointment only by calling (845) 229-4000 ext. 1160.

For the answers to Frequently Asked Tax Collection Questions, please go to the website <https://www.hpcsd.org/Page/97>



Tax Collection Dates

The 2024 tax collection dates for residents in the Hyde Park Central School District are:

September 16, 2024 through October 15, 2024

The 2% penalty period is:

October 16, 2024 through November 1, 2024