

ENGLEWOOD SCHOOLS
Englewood, Colorado

GENERAL FUND
FISCAL YEAR 2025-26 Adopted Budget

	2021-22 Actuals	2022-23 Actuals	2023-24 Actuals	2024-25 Estimated	2025-26 Adopted	2025-26 Percent of Total
Revenues						
Property taxes	\$ 22,502,461	\$ 23,214,358	\$ 26,778,897	\$ 28,493,559	\$ 31,325,861	83.95%
Specific ownership taxes	1,990,281	2,450,040	2,404,927	1,464,763	1,508,706	4.04%
Earnings on Investments	11,603	114,047	206,983	204,298	204,298	0.55%
Other local income	665,157	1,025,863	668,699	599,900	621,000	1.66%
State revenue	6,914,293	8,716,712	6,754,054	6,305,322	3,655,913	9.80%
County Sources	-	-	-	351	351	0.00%
Federal revenue	2,141,772	2,170,030	-	-	-	0.00%
Allocations to other funds	(777,594)	(835,093)	-	-	-	0.00%
Total revenues net of allocations	33,447,973	36,855,957	36,813,560	37,068,193	37,316,129	100.00%
Expenditures						
Salaries	\$ 21,772,453	\$ 22,416,146	\$ 20,402,390	\$ 21,910,077	\$ 23,053,933	62.55%
Employee benefits	6,816,781	6,992,027	6,323,570	6,599,500	7,542,702	20.47%
Purchased Services	4,480,228	5,382,810	4,982,091	6,782,400	4,841,951	13.14%
Supplies	1,821,141	1,744,448	1,046,849	1,392,000	1,191,194	3.23%
Equipment	213,315	328,953	12,620	9,300	3,840	0.01%
Other	30,776	33,533	21,728	250,000	220,551	0.60%
Total Expenditures	35,134,694	38,162,678	32,880,862	36,943,277	36,854,170	100.00%
Excess (Deficiency) of Revenues over Expenditures	(1,686,721)	(1,306,721)	3,932,698	124,916	461,959	
Beginning Fund Balance	9,100,346	7,413,624	6,106,903	10,039,601	10,164,517	
Ending Fund Balance	\$ 7,413,624	\$ 6,106,903	\$ 10,039,601	\$ 10,164,517	\$ 10,626,476	
Minus TABOR Reserve 3%	\$1,003,439	\$1,105,679	\$1,104,407	\$1,112,046	\$1,119,484	
Minus Board Reserve	\$3,344,797	\$3,685,596	\$3,681,356	\$3,706,819	\$3,731,613	
Unassigned Reserve	\$3,065,387	\$1,315,628	\$5,253,838	\$5,345,652	\$5,775,379	
	\$7,413,624	\$6,106,903	\$10,039,601	\$10,164,517	\$10,626,476	

ENGLEWOOD SCHOOLS
Englewood, Colorado

OPERATIONS & TECHNOLOGY FUND
FISCAL YEAR 2025-26 Adopted Budget

	2023-24		2024-25		2025-26		2025-26
	Actuals		Estimated		Adopted		Percent of Total
Property taxes	\$	3,893,865	\$	4,889,710	\$	4,800,000	100.00%
Total Revenues		<u>3,893,865</u>		<u>4,889,710</u>		<u>4,800,000</u>	<u>100.00%</u>
Expenditures							
Salaries	\$	935,708	\$	1,895,334	\$	2,078,357	44.53%
Employee benefits		315,246		614,107		671,503	14.39%
Purchased Services		361,937		1,071,590		976,591	20.93%
Supplies		459,467		478,341		793,989	17.01%
Equipment		90,826		454,248		141,500	3.03%
Other		729		5,470		5,050	0.11%
Total Expenditures		<u>2,163,913</u>		<u>4,519,090</u>		<u>4,666,990</u>	<u>100.00%</u>
Excess (Deficiency) of Revenues over Expenditures		1,729,952		370,620		133,010	
Beginning Fund Balance		-		1,729,952		2,100,572	
Ending Fund Balance	\$	<u>1,729,952</u>	\$	<u>2,100,572</u>	\$	<u>2,233,582</u>	

ENGLEWOOD SCHOOLS
Englewood, Colorado

FOOD SERVICES FUND
FISCAL YEAR 2025-26 Adopted Budget

	2021-22 Actuals	2022-23 Actuals	2023-24 Actuals	2024-25 Estimated	2025-26 Adopted	2025-26 Percent of Total
Operating Revenues						
Charges for Services						
Student and Adult Meals	\$ 45,207	\$ 44,845	\$ 55,135	\$ 50,000	\$ 50,000	2.76%
Other	21,163	149,794	6,735	1,700	4,205	0.23%
Federal Aid						
School Breakfast & Lunches	1,643,958	787,277	1,230,962	1,365,000	1,457,515	80.46%
Donated Commodities	38,973	290,439	71,002	75,887	75,000	4.14%
Federal Grant (HMI)			-	-	-	0.00%
State Aid						
School Breakfast/Lunch Program	-	46,171	348,996	205,000	217,025	11.98%
State Match	17,248	8,132	7,725	7,725	7,725	0.43%
Allocation from General Fund	-	-	-	-	-	0.00%
Total Revenues	1,766,549	1,326,658	1,720,555	1,705,312	1,811,470	100.00%
Operating Expenses						
Salaries	\$ 502,426	\$ 499,126	\$ 587,285	\$ 621,847	\$ 678,797	40.57%
Employee Benefits	182,293	190,070	185,765	183,389	220,402	13.17%
Purchased Services	55,741	59,570	36,093	73,400	55,000	3.29%
Donated Commodities	38,972	84,787	70,997	11,401	4,000	0.24%
Supplies	660,565	568,839	650,013	682,171	711,585	42.53%
Equipment	-	16,811	46,749	800	3,203	0.19%
Other	(4,809)	1,157	555	-	-	0.00%
Total Expenditures	1,435,188	1,420,360	1,577,457	1,573,008	1,672,987	100.00%
Excess (Deficiency) Revenue over Expend	331,361	(93,702)	143,098	132,304	138,483	
Beginning Fund Balance	122,219	453,580	359,878	502,976	635,280	
Ending Fund Balance	<u>\$ 453,580</u>	<u>\$ 359,878</u>	<u>\$ 502,976</u>	<u>\$ 635,280</u>	<u>\$ 773,763</u>	

ENGLEWOOD SCHOOLS
Englewood, Colorado

DESIGNATED PURPOSE GRANTS FUND
FISCAL YEAR 2025-26 Adopted Budget

	2021-22	2022-23	2023-24	2024-25	2025-26	2025-26
	Actuals	Actuals	Actuals	Estimated	Adopted	Percent of Total
Revenues						
State Sources	\$ 585,130	\$ 748,917	\$ 699,111	\$ 1,150,000	\$ 956,771	20.1%
Federal Sources	3,633,109	4,198,017	3,751,773	4,225,000	3,800,000	79.9%
Total Revenues	4,218,239	4,946,934	4,450,884	5,375,000	4,756,771	100.0%
Expenditures						
Salaries	\$ 2,364,525	\$ 2,917,278	\$ 2,770,759	\$ 3,194,825	\$ 2,218,618	46.6%
Employee Benefits	746,193	1,073,465	822,525	1,084,486	714,396	15.0%
Purchased Services	610,821	526,343	462,292	624,907	650,000	13.7%
Supplies	249,645	235,782	217,017	224,009	300,000	6.3%
Equipment	116,721	50,420	28,475	108,048	120,000	2.5%
Other	130,334	143,646	149,816	138,725	753,757	15.8%
Total Expenditures	4,218,239	4,946,934	4,450,884	5,375,000	4,756,771	100.0%
Excess (Deficiency) of Revenues over Expenditures		-	(0)	(0)	0	
Beginning Fund Balance		-	-	-	-	
Ending Fund Balance	\$ -	\$ -	\$ (0)	\$ (0)	\$ 0	

ENGLEWOOD SCHOOLS
Englewood, Colorado

TUITION PROGRAMS FUND - EARLY CHILDHOOD EDUCATION
FISCAL YEAR 2025-26 Adopted Budget

	2021-22 Actuals	2022-23 Actuals	2023-24 Actuals	2024-25 Estimated	2025-26 Adopted	2025-26 Percent of Total
Operating Revenues						
Charges for Services						
Tuition - Early Childhood Education	\$ 309,591	\$ 475,773	\$ 676,324	\$ 800,000	\$ 770,611	100.0%
Total Revenues	309,591	488,100	678,114	800,000	770,611	100.0%
Operating Expenses						
Salaries	\$ 166,908	\$ 250,798	\$ 432,108	\$ 731,882	\$ 616,408	70.0%
Employee Benefits	48,418	86,817	133,663	227,950	264,713	30.0%
Purchased Services	1,276	2,370	3,110	3,500	-	0.0%
Supplies	9,109	44,999	6,445	20,000	-	0.0%
Equipment			-	-	-	0.0%
Other	617	901	14,104	2,500	-	0.0%
Total Expenditures	226,328	385,885	589,430	985,832	881,121	100.0%
Excess (Deficiency) Revenues over Expend	83,263	102,215	88,684	(185,832)	(110,510)	
Beginning Fund Balance	202,258	285,521	387,736	476,420	290,588	
Ending Fund Balance	<u>\$ 285,521</u>	<u>\$ 387,736</u>	<u>\$ 476,420</u>	<u>\$ 290,588</u>	<u>\$ 180,078</u>	

ENGLEWOOD SCHOOLS
Englewood, Colorado

BOND REDEMPTION FUND
FISCAL YEAR 2025-26 Adopted Budget

	2021-22	2022-23	2023-24	2024-25	2025-26	2025-26
	Actuals	Actuals	Actuals	Estimated	Adopted	Percent of Total
Revenues						
Property Taxes	\$ 11,334,647	\$ 11,374,648	\$ 9,754,056	\$ 9,041,796	\$ 9,041,796	92.5%
Earnings on Investments	17,408	411,313	731,446	250,000	730,000	7.5%
Total Revenues	11,352,055	11,785,961	10,485,502	9,291,796	9,771,796	100.0%
Expenditures						
Principal	\$ 3,859,734	\$ 4,010,785	\$ 4,197,497	\$ 4,329,897	\$ 4,478,015	44.5%
Interest and Fiscal Charges	6,221,493	6,052,911	5,892,367	5,752,871	5,575,181	55.4%
Bond Maintenance Costs	4,550	5,850	3,550	3,550	3,550	0.0%
Total Expenditures	10,085,777	10,069,546	10,093,414	10,086,318	10,056,746	100.0%
Excess (Deficiency) of Rev. over Expend.	1,266,278	1,716,415	392,088	(794,522)	(284,950)	
Beginning Fund Balance	12,997,073	14,263,351	15,979,766	16,371,854	15,577,332	
Ending Fund Balance	<u>\$ 14,263,351</u>	<u>\$ 15,979,766</u>	<u>\$ 16,371,854</u>	<u>\$ 15,577,332</u>	<u>\$ 15,292,382</u>	

ENGLEWOOD SCHOOLS
Englewood, Colorado

CAPITAL PROJECTS FUND
FISCAL YEAR 2025-26 Adopted Budget

	2021-22 Actuals	2022-23 Actuals	2023-24 Actuals	2024-25 Estimated	2025-26 Adopted	2025-26 Percent of Total
Revenues						
Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -	
Other	-	-	-	-	-	
Earnings on Investments	3,724	39,017	-	-	-	
Total Revenues	3,724	39,017	-	-	-	-
Expenditures						
Capital Outlay						
Purchased Services	\$ -	\$ 113,889	\$ 88,512	\$ -	\$ -	
Contracted Services - Buildings	19,842	4,196,563	-	-	-	
Equipment	-	-	80,842	-	-	
Total Expenditures	19,842	4,310,452	169,354	-	-	-
Revenues Over (Under) Expenditures	(16,118)	(4,271,435)	(169,354)	-	-	
Other Financing Sources						
Sale of Capital Assets	-	1,850,000	-	-	-	
Transfer from General Fund	-	-	-	-	-	
Total Other Financing Sources	-	1,850,000	-	-	-	
Beginning Fund Balance	2,974,525	2,958,407	536,972	367,618	367,618	
Ending Fund Balance	<u>\$ 2,958,407</u>	<u>\$ 536,972</u>	<u>\$ 367,618</u>	<u>\$ 367,618</u>	<u>\$ 367,618</u>	

ENGLEWOOD SCHOOLS
Englewood, Colorado

TRUST FUND
FISCAL YEAR 2025-26 Adopted Budget

	2021-22	2022-23	2023-24	2024-25	2025-26	2025-26
	Actuals	Actuals	Actuals	Estimated	Adopted	Percent of Total
Revenues						
Earnings on Investments	\$ 108	\$ 1,820	\$ 2,660	\$ 1,876	\$ 1,800	100.0%
Total Revenues	108	1,820	2,660	1,876	1,800	100.0%
Expenditures						
Scholarships	\$ 6,000	\$ 6,000	\$ 4,000	\$ 4,000	\$ 4,000	100.0%
Total Expenditures	6,000	6,000	4,000	4,000	4,000	100.0%
Excess (Deficiency) of Rev. over Expend.	(5,892)	(4,180)	(1,340)	(2,124)	(2,200)	
Beginning Fund Balance	45,840	39,948	35,768	34,428	32,304	
Ending Fund Balance	<u>\$ 39,948</u>	<u>\$ 35,768</u>	<u>\$ 34,428</u>	<u>\$ 32,304</u>	<u>\$ 30,104</u>	

ENGLEWOOD SCHOOLS
Englewood, Colorado

STUDENT ACTIVITY FUND
FISCAL YEAR 2025-26 Adopted Budget

	2021-22	2022-23	2023-24	2024-25	2025-26	2025-26
	Actuals	Actuals	Actuals	Estimated	Adopted	Percent of Total
Revenues						
Fees and Donations	\$ 250,385	\$ 295,706	\$ 365,556	\$ 330,000	\$ 350,000	100.0%
Total Revenues	250,385	295,706	365,556	330,000	350,000	100.0%
Student Activity Fund						
Expenditures						
Supplies and Materials	<u>\$ 230,766</u>	<u>\$ 310,935</u>	<u>\$ 398,825</u>	<u>\$ 330,000</u>	<u>\$ 350,000</u>	<u>100.0%</u>
Total Expenditures	230,766	310,935	398,825	330,000	350,000	100.0%
Excess (Deficiency) of Rev. over Expend.	19,619	(15,229)	(33,269)	-	-	
Beginning Fund Balance	264,273	283,892	268,663	235,394	235,394	
Ending Fund Balance	<u><u>\$ 283,892</u></u>	<u><u>\$ 268,663</u></u>	<u><u>\$ 235,394</u></u>	<u><u>\$ 235,394</u></u>	<u><u>\$ 235,394</u></u>	

ENGLEWOOD SCHOOL
Englewood, Colorado

ALL FUNDS BUDGET SUMMARIES
FISCAL YEAR 2025-26 Adopted Budget

2025-26 Adopted	Estimated Beginning Fund Balance	Adopted Revenue	Adopted Expenditures	Adopted Ending Fund Balance
General Fund	\$ 10,164,517	\$ 37,316,129	\$ 36,854,170	\$ 10,626,476
OpsTech	2,100,572	4,800,000	4,666,990	2,233,582
Food Service Fund	635,280	1,811,470	1,672,987	773,763
Designated Purpose Grants Fund	(0)	4,756,771	4,756,771	(0)
Tuition Programs Fund	290,588	770,611	881,121	180,078
Bond Redemption Fund	15,577,332	9,771,796	10,056,746	15,292,382
Capital Projects Fund	367,618	-	-	367,618
Trust Fund	32,304	1,800	4,000	30,104
Student Activity Fund	235,394	350,000	350,000	235,394
Totals	\$ 29,403,605	\$ 59,578,577	\$ 59,242,784	\$ 29,739,397

2024-25 Estimated	Actual Beginning Fund Balance	Estimated Revenue	Estimated Expenditures	Estimated Ending Fund Balance
General Fund	\$ 10,039,601	\$ 37,068,193	\$ 36,943,277	\$ 10,164,517
OpsTech	1,729,952	4,889,710	4,519,090	2,100,572
Food Service Fund	502,976	1,705,312	1,573,008	635,280
Designated Purpose Grants Fund	-	5,375,000	5,375,000	(0)
Tuition Programs Fund	476,420	800,000	985,832	290,588
Bond Redemption Fund	16,371,854	9,291,796	10,086,318	15,577,332
Capital Projects Fund	367,618	-	-	367,618
Trust Fund	34,428	1,876	4,000	32,304
Student Activity Fund	235,394	330,000	330,000	235,394
Totals	\$ 29,758,243	\$ 59,461,887	\$ 59,816,526	\$ 29,403,605

ENGLEWOOD SCHOOLS
Englewood, Colorado

BUDGET SUMMARY OF ALL FUNDS
FISCAL YEAR 2025-26 Adopted Budget

	<u>General Fund</u>	<u>OpsTech</u>	<u>Debt Service Fund</u>	<u>Capital Projects Funds</u>	<u>Special Revenue Funds</u>			
	<u>General Fund</u>	<u>OpsTech</u>	<u>Bond Redemption Fund</u>	<u>Capital Projects Fund</u>	<u>Designated Purpose Grants Fund</u>	<u>Food Service Fund</u>	<u>Trust Fund</u>	<u>Totals</u>
Revenues								
Property taxes	\$ 31,325,861	\$ 4,800,000	\$ 9,041,796	\$ -	\$ -	\$ -	\$ -	\$ 45,167,657
Specific ownership taxes	1,508,706	-	-	-	-	-	-	1,508,706
Interest income	204,298	-	730,000	-	-	-	1,800	936,098
Other local income	621,000	-	-	-	-	54,205	-	675,205
State/Federal revenue/County	3,656,264	-	-	-	4,756,771	1,757,265	-	10,170,300
Allocations from (to) other funds	-	-	-	-	-	-	-	-
Total revenues net of allocations	\$ 37,316,129	\$ 4,800,000	\$ 9,771,796	\$ -	\$ 4,756,771	\$ 1,811,470	\$ 1,800	\$ 58,457,966
Expenditures								
Salaries	\$ 23,053,933	\$ 2,078,357	\$ -	\$ -	\$ 2,218,618	\$ 678,797	\$ -	\$ 28,029,705
Employee benefits	7,542,702	671,503	-	-	714,396	220,402	-	9,149,003
Purchased Services	4,841,951	976,591	-	-	650,000	55,000	-	6,523,542
Supplies	1,191,194	793,989	-	-	300,000	711,585	-	2,996,768
Donated Commodities	-	-	-	-	-	4,000	-	4,000
Debt Service	-	-	10,053,196	-	-	-	-	10,053,196
Property / Capital Outlay	3,840	141,500	-	-	120,000	3,203	-	268,543
Other	220,551	5,050	3,550	-	753,757	-	4,000	986,908
Total Expenditures	\$ 36,854,170	\$ 4,666,990	\$ 10,056,746	\$ -	\$ 4,756,771	\$ 1,672,987	\$ 4,000	\$ 58,011,663
Revenues net of allocations over expenditures	461,959	133,010	(284,950)	-	0	138,483	(2,200)	446,302
Projected Bg. Fund Balance	10,164,517	2,100,572	15,577,332	367,618	(0)	635,280	32,304	28,877,623
Projected Eg. Fund Balance	\$ 10,626,476	\$ 2,233,582	\$ 15,292,382	\$ 367,618	\$ (0)	\$ 773,763	\$ 30,104	\$ 29,323,925

** Excluding Tuition Program Fund and Student Activity Fund