

LONOKE SCHOOL DISTRICT

LEA: 4301000

**Annual Financial Report (AFRB) Legal Balance
(Teacher Salary, Operating and Debt Service Funds)**

Cycle: 9

County: LONOKE

2024 - 2025

	Actual FY 2024 - 2025	Budget FY 2025 - 2026
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BEGINNING BALANCE	1,256,859.00	895,180.00
PLUS Total Operating & Debt Service Funds Revenues*	18,444,394.78	0.00
PLUS Operating & Debt Service Funds Transfers 'in' from other Funds	408,034.00	0.00
PLUS Operating & Debt Service Funds Other Revenue (Indirect Cost & Other)	33,019.21	0.00
LESS Teacher Salary Fund Expenditures	7,603,868.48	0.00
LESS Operating Fund Expenditures	8,777,589.88	0.00
LESS Operating Transfers 'Out' (To Funds 3,5,6,7,8)	409,229.50	0.00
LESS Total Debt Service Fund Expenditures	2,456,439.13	0.00
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LEGAL BALANCE	\$895,180.00	\$895,180.00
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*Accrued Revenue included in this total	\$121,403.87	\$0.00

*Legal Balance includes restricted categorical balances as shown on the Categorical Fund Report.
However, the categorical balances will be deducted from the Legal Balance reports for ADE and Legislature.*