

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
ESTIMATED REVENUES, APPROPRIATED EXPENDITURES, OTHER RESOURCES AND USES, AND BALANCES
PROPOSED BUDGET
LEGALLY ADOPTED FUNDS
2025-2026 SCHOOL YEAR

		GENERAL FUND	FOOD SERVICE FUND	DEBT SERVICE FUND	TOTAL ALL FUNDS
REVENUE					
5700	LOCAL, INTERMEDIATE, OTHER	\$ 133,828,000	\$ 6,226,500	\$ 59,300,000	\$ 199,354,500
5800	STATE PROGRAM REVENUE	11,928,188	12,000	3,400,000	15,340,188
5900	FEDERAL PROGRAM REVENUE	158,500	673,000	-	831,500
	TOTAL REVENUES	\$ 145,914,688	\$ 6,911,500	\$ 62,700,000	\$ 215,526,188

EXPENDITURE					
11	INSTRUCTION	\$ 68,524,148	\$ -	\$ -	\$ 68,524,148
12	INSTRUCTIONAL RESOURCES	1,073,267	-	-	1,073,267
13	INSTRUCTIONAL STAFF DEVELOPMENT	1,109,437	-	-	1,109,437
21	INSTRUCTIONAL ADMINISTRATION	2,163,620	-	-	2,163,620
23	SCHOOL ADMINISTRATION	6,118,653	-	-	6,118,653
31	GUIDANCE AND COUNSELING	5,543,707	-	-	5,543,707
32	SOCIAL WORK SERVICES	331,186	-	-	331,186
33	HEALTH SERVICE	1,077,410	-	-	1,077,410
34	PUPIL TRANSPORTATION-REGULAR	4,835,415	-	-	4,835,415
35	FOOD SERVICES	122,601	6,684,107	-	6,806,708
36	CO-CURRICULAR ACTIVITIES	2,663,157	-	-	2,663,157
41	GENERAL ADMINISTRATION	4,305,742 *	-	-	4,305,742
51	PLANT & MAINT OPERATIONS	13,041,493	227,393	-	13,268,886
52	SECURITY AND MONITORING	1,699,736	-	-	1,699,736
53	NON-INSTRUCTIONAL DATA PROCESSING	2,849,451	-	-	2,849,451
61	COMMUNITY EDUCATION	537,010	-	-	537,010
71	DEBT SERVICE	150,000	-	61,712,680	61,862,680
81	CONSTRUCTION	40,867	-	-	40,867
91	STATE TRANSFERS	32,724,406	-	-	32,724,406
93	SPECIAL ED TRANSFERS-DAY SCHOOL	116,760	-	-	116,760
95	JJAEP TRANSFERS	15,000	-	-	15,000
99	OTHER INTERGOVERNMENTAL CHARGES	1,100,000	-	-	1,100,000
	TOTAL EXPENDITURES	\$ 150,143,066	\$ 6,911,500	\$ 61,712,680	\$ 218,767,246

OTHER RESOURCES AND (USES)					
7000	OTHER RESOURCES	\$ -	\$ -	\$ -	\$ -
8000	OTHER USES	-	-	-	-
	TOTAL RESOURCES & USES	\$ 0	\$ 0	\$ 0	\$ 0

1200	EXCESS (DEFICIENCY) OF REVENUES & OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES	\$ (4,228,378)	\$ 0	\$ 987,320	\$ (3,241,058)
3100	BEGINNING FUND BALANCE, 9/1	32,504,503	1,214,099	10,742,182	44,460,784
3100	ENDING FUND BALANCE, 8/31	\$ 28,276,125	\$ 1,214,099	\$ 11,729,502	\$ 41,219,726

*Expenditure for legally-required newspaper notices 15,000
Expenditure for advocacy (lobbying activities) 3,000

The Official Budget for this district for the school year 2025-26 was adopted at a meeting of the Board of School Trustees on August 20, 2025 as evidenced in the Official School Board minutes. I certify, to the best of my knowledge, that the budget preparation and adoption is in accordance with provisions applicable to the Texas Education Code.



President, Board of Trustees
Lauren White



Secretary, Board of Trustees
Erin Archer

Lake Travis Independent School District

School District's Name

512-533-6000

Phone (area code and number)

3322 Ranch Road 620 South, Austin, TX 78738

School District's Address, City, State, Zip Code

www.ltidschools.org

School District's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(C) requires an officer or employee designated by the governing body to calculate the no-new-revenue (NNR) tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll and the estimated values of properties under protest. The designated officer or employee shall submit the rates to the governing body by August 7 or as soon as thereafter as practicable. Tax Code Section 26.04(e-1) does not require school districts to certify tax rate calculations or comply with certain Tax Code notice requirements. School districts are required to provide notice regarding tax rate calculations pursuant to Education Code Chapter 44.

This worksheet is for **school districts without Chapter 313 agreements or Government Code Chapter 403, Supchapter T, Texas Jobs, Energy, Technology, and Innovation Act (JETI) agreements only**. School districts that have a Chapter 313 or JETI agreement should use Comptroller Form 50-884 Tax Rate (*Calculation Worksheet, School Districts with Chapter 313 and JETI Agreements*).

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

Section 1: No-New-Revenue Tax Rate

The NNR tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

Line.	NO-NEW-REVENUE TAX RATE WORKSHEET	Amount/Rate
1.	2024 total taxable value. Enter the amount of 2024 taxable value on the 2024 tax roll today. Include any adjustments since last year's certification; exclude the Section 25.25 (d) one-fourth and one-third over-appraisal corrections from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2).	\$ 19,854,776,706
2.	2024 tax ceilings. Enter the 2024 total taxable value of homesteads with tax ceilings.	\$ 3,497,949,044
3.	Preliminary 2024 adjusted taxable value. Subtract Line 2 from Line 1.	\$ 16,356,827,662
4.	2024 total tax rate.	\$ 1.0656 /\$100
5.	2024 taxable value lost because court appeals of ARB decisions reduced the 2024 appraised value. A. Original 2024 ARB values: \$ 949,336,894 B. 2024 values resulting from final court decisions: -\$ 866,605,619 C. 2024 value loss. Subtract B from A.	\$ 82,731,275
6.	2024 taxable value subject to an appeal under Chapter 42, as of July 25 A. 2024 ARB certified value: \$ 557,277,742 B. 2024 disputed value: -\$ 55,727,774 C. 2024 undisputed value. Subtract B from A.	\$ 501,549,968
7.	2024 Chapter 42-related adjusted values. Add Line 5C and 6C.	\$ 584,281,243
8.	2024 taxable value, adjusted for actual and potential court-ordered adjustments. Add Line 3 and Line 7.	\$ 16,941,108,905
9.	2024 taxable value of property in territory the school deannexed after January 1, 2024. Enter the 2024 value of property in deannexed territory.	\$ 0
10.	2024 taxable value lost because property first qualified for an exemption in 2025. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value. A. Absolute exemptions. Use the 2024 market value:..... \$ 95,893,092 B. Partial exemptions. 2025 exemption amount or 2025 percentage exemption times 2024 value:..... +\$ 1,490,705,021 C. Value loss. Add A and B:	\$ 1,586,598,113

11.	2024 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal, or public access airport special appraisal in 2025. Use only those properties that qualified for the first time in 2025; do not use properties that qualified in 2024. A. 2024 market value: \$ 1,991,642 B. 2025 productivity or special appraised value: -\$ 32,685 C. Value loss. Subtract B from A. \$ 1,958,957	
12.	Total adjustments for lost value. Add Lines 9, 10C, and 11C.	\$ 1,588,557,070
13.	Adjusted 2024 taxable value. Subtract Line 12 from Line 8.	\$ 15,352,551,835
14.	Adjusted 2024 total levy. Multiply Line 4 by Line 13 and divide by \$100.	\$ 163,596,792
15.	Taxes refunded for years preceding tax year 2024. Enter the amount of taxes refunded by the school district for the tax years preceding tax year 2024. Types of refunds include court decisions, Tax Code Sections 25.25 (b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2024. This line applies only to tax years preceding tax year 2024.	\$ 1,304,078.30
16.	Adjusted 2024 levy with refunds. Add Lines 14 and 15.	\$ 164,900,871
17.	Total 2025 taxable value on the 2025 certified appraisal roll today. This value includes only certified values or certified estimates of values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 19). These homesteads include homeowners age 65 or older or disabled. A. Certified values: \$ 18,669,538,650 B. Pollution Control and energy storage system exemption: Deduct the value of property exempted for the current year for the first time as pollution control or enery storage system property. -\$ 13,337,263 C. Total 2025 value. Subtract B from A. \$ 18,656,201,387	
18.	Total value of properties under protest or not included on certified appraisal roll. A. 2025 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest..... \$ 1,215,800,770 B. 2025 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value, and exemptions for the current year. Use the lower market, appraised, or taxable value (as appropriate). Enter the total value not on the roll..... +\$ 0 C. Total value under protest or not certified. Add A and B. \$ 1,215,800,770	
19.	2025 tax ceilings. Enter 2025 total taxable value of homesteads with tax ceilings.	\$ 3,195,621,445
20.	2025 total taxable value. Add lines 17C and 18C. Subtract Line 19.	\$ 16,676,380,712
21.	Total 2025 taxable value of properties in territory annexed after Jan. 1, 2024. Include both real and personal property. Enter the 2025 value of property in territory annexed by the school district.	\$ 0
22.	Total 2025 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2024. An improvement is a building, structure, fixture, or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, 2024 and be located in a new improvement.	\$ 342,724,958
23.	Total adjustments to the 2025 taxable value. Add Lines 21 and 22.	\$ 342,724,958
24.	Adjusted 2025 taxable value. Subtract Line 23 from Line 20.	\$ 16,333,655,754
25.	2025 NNR tax rate. Divide Line 16 by Line 24 and multiply by \$100.	\$ 1.0095 /\$100

Section 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates:

1. **Maximum Compressed Tax Rate (MCR):** A district's maximum compressed tax rate is defined as the tax rate for the current tax year per \$100 of valuation of taxable property at which the district must levy a maintenance and operations tax rate to receive the full amount of the tier one allotment.
2. **Enrichment Tax Rate:** A district's enrichment tax rate is defined as any tax effort in excess of the district's MCR and less than \$0.17. The enrichment tax rate is divided into golden pennies and copper pennies. School districts can claim up to 8 golden pennies, not subject to compression, and 9 copper pennies which are subject to compression with any increases in the guaranteed yield.
3. **Debt Rate:** The debt rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and Enrichment Tax Rate added together make up the school district's maintenance and operations (M&O) tax rate. Districts cannot increase the district's M&O tax rate to a create surplus in M&O tax revenue for the purpose of paying the district's debt service.

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.04 (e), the school district may not consider the amount by which it exceeded its voter-approval tax rate (disaster pennies) in the calculation this year. This adjustment will be made in Section 4 of this worksheet.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district's website 30 days prior to the election. Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the *declaration without conducting an efficiency audit*.

Districts should review information from TEA when calculating their voter-approval tax rate.

Line.	VOTER-APPROVAL TAX RATE WORKSHEET	Amount/Rate
26.	2025 maximum compressed tax rate (MCR). TEA will publish compression rates based on district and statewide property value growth. Enter the school district's maximum compressed rate based on guidance from TEA.	\$ 0.6322 /\$100
27.	2025 enrichment tax rate. A. Enter the district's 2024 enrichment tax rate, minus any required reduction under Education Code Section 48.202(f)..... \$ 0.0800 B. \$0.05 per \$100 of taxable value..... \$ 0.0500 Enter the greater of A and B.	 \$ 0.0800 /\$100
28.	2025 maintenance and operations (M&O) tax rate. Add Lines 26 and 27.	\$ 0.7122 /\$100
29.	Total 2025 debt to be paid with property tax revenue. Debt means the interest and principal that will be paid on debts that: (1) are paid by property taxes (2) are secured by property taxes (3) are scheduled for payment over a period longer than one year, and (4) are not classified in the school district's budget as M&O expenses. A. Debt also includes contractual payments to other school districts that have incurred debts on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. Enter debt amount..... \$ 61,682,680.00 B. Subtract unencumbered fund amount used to reduce total debt. -\$ 0.00 C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program..... -\$ 0.00 D. Adjusted debt. Subtract B and C from A.	 \$ 61,682,680.00
30.	Certified 2024 excess debt collections. Enter the amount certified by the collector.	\$ 0.00
31.	Adjusted 2025 debt. Subtract Line 30 from Line 29D.	\$ 61,682,680.00
32.	2025 anticipated collection rate. A. Enter the 2025 anticipated collection rate certified by the collector..... 100% B. Enter the 2024 actual collection rate..... 99% C. Enter the 2023 actual collection rate..... 98% D. Enter the 2022 actual collection rate..... 99% E. If the anticipated collection rate in A is lower than the actual collection rates from B, C, and D, enter the lowest rate from B, C, and D. If the anticipated rate in A is higher than at least one of the rates in the the prior three years, enter the rate from A. Note that the rate can be greater than 100%.	 100%
33.	2025 debt adjusted for collections. Divide Line 31 by Line 32E.	\$ 61,682,680.00
34.	2025 total taxable value. Enter the amount on Line 20 of the NNR Worksheet.	\$ 16,676,380,712
35.	2025 debt tax rate. Divide Line 33 by Line 34 and multiply by \$100.	\$ 0.3698 /\$100
36.	2025 voter-approval tax rate. Add Lines 28 and 35.	\$ 1.0820 /\$100

Section 3: Voter-Approval Tax Rate Adjustments for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line.	VOTER-APPROVAL RATE ADJUSTMENT FOR POLLUTION CONTROL REQUIREMENTS WORKSHEET	Amount/Rate
37.	Certified expenses from TCEQ. Enter the amount certified in the determination letter from TCEQ. The school district shall provide its tax assessor-collector with a copy of the letter.	\$ 0.00
38.	2025 total taxable value. Enter the amount from Line 20 of the NNR Worksheet.	\$ 16,676,380,712
39.	Additional rate for pollution control. Divide Line 37 by Line 38 and multiply by \$100.	\$ N/A /\$100
40.	2025 voter-approval tax rate, adjusted for pollution control. Add Line 36 to Line 39.	\$ 1.0820 /\$100

Section 4: Voter-Approval Tax Rate Adjustment in Year Following Disaster

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate in the calculation this year. As such, it must reduce its voter-approval tax rate for the current tax year.

This section applies to a school district in a disaster area that adopts a tax rate greater than its voter-approval tax rate without holding an election in the prior year, as provided for by Tax Code Section 26.042(e).

Line.	PRIOR YEAR DISASTER ADJUSTMENT WORKSHEET	Amount/Rate
41.	2024 adopted tax rate. Enter the rate in Line 4 of the No-New-Revenue Worksheet.	\$ 1.0656 /\$100
42.	2024 voter-approval tax rate. If the school district adopted a tax rate above the 2024 voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the 2024 worksheet.	\$ 0.0000 /\$100
43.	Increase in 2024 tax rate due to disaster (disaster pennies). Subtract Line 42 from Line 41.	\$ N/A /\$100
44.	2025 voter-approval tax rate, adjusted for prior year disaster. Subtract Line 43 from one of the following lines (as applicable): Line 36 or Line 40 (school districts with pollution control).	\$ 1.0820 /\$100

Section 5: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-new-revenue tax rate \$ 1.0095 /\$100
Enter the 2025 NNR rate from Line 25.

Voter-approval tax rate \$ 1.0820 /\$100
As applicable, enter the 2025 voter-approval tax rate from: Line 36, Line 40, or Line 44.

Section 6: Taxing Unit Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in the Tax Code and Education Code.

Prepared By: Christina Cerda

Pam Sanchez

Printed Name of School District Representative

7/29/25

Date