

REQUEST FOR PROPOSALS (RFP)

INVESTMENT OF BOND PROCEEDS — SERIES 2025 BONDS
PARK HILL SCHOOL DISTRICT — KANSAS CITY, MISSOURI

I. INTRODUCTION

The Park Hill School District (“District”) is soliciting proposals from qualified financial institutions to provide investment services for all or a portion of the proceeds from its upcoming \$128,000,000 General Obligation Bonds, Series 2025, approved by voters in April 2025.

The District’s primary objectives for investing bond proceeds are:

1. **Safety** – Preservation of principal is paramount.
2. **Liquidity** – Availability of funds to meet construction and project obligations as scheduled.
3. **Yield** – Maximization of investment earnings within statutory and policy constraints.

All investments must comply with Missouri state statutes and applicable federal regulations.

II. BACKGROUND

On April 8, 2025, Park Hill School District voters authorized the issuance of \$128,000,000 in general obligation bonds (Proposition O) to support Phase I of the Park Hill High School replacement, expansions at Chinn, Line Creek, and Southeast Elementary Schools, upgrades to district outdoor facilities, and other districtwide facility improvements.

A competitive bond sale is scheduled to take place on September 23, 2025, with bond proceeds expected to be received on October 7, 2025, with construction activities and associated drawdowns extending over a multi-year period. The District will maintain flexibility in accessing proceeds as needed, without penalty.

III. SCOPE OF SERVICES

The selected financial institution will be expected to:

- Provide secure and compliant investment options for bond proceeds.
- Structure investments to align with the district’s construction draw schedule while optimizing yield.
- Provide transparent reporting of investment balances, earnings, and compliance with all requirements.
- Offer professional advice regarding cash flow management, reinvestment strategies, and market conditions.
- Ensure all fees, commissions, and expenses are fully disclosed and reasonable.

- Provide arbitrage rebate compliance and maintenance services, including tracking, reporting, and ensuring adherence to all federal IRS regulations.
- Submit questions to bartletts@parkhill.k12.mo.us by September 5, 2025, 12:00 PM CDT.

IV. PROPOSAL REQUIREMENTS

Proposals must include the following:

1. **Investment Options** – Description of eligible instruments, maturities, rates, and anticipated earnings.
2. **Fees and Costs** – Clearly outline all associated fees, including advisory or custodial costs.
3. **Firm Qualifications** – Experience with K–12 public school clients, size of assets under management, and staff expertise.
4. **Client References** – At least three school district or public sector references with contact information.
5. **Compliance and Reporting** – Description of reporting tools, frequency, and methods to ensure statutory and policy compliance.
6. **Service Team** – Identification of lead advisors and support staff, with résumés if available.
7. **Value-Added Services** – Training, market updates, or educational resources provided to district staff.

V. EVALUATION CRITERIA

Proposals will be evaluated by District staff based on the following weighted criteria:

Evaluation Area	Weight
Safety & Compliance – Ability to meet all statutory, regulatory, and policy requirements.	25%
Investment Strategy & Performance – Suitability of proposed investment structures, expected yield, and alignment with cash flow needs.	25%
Firm Qualifications & Experience – Demonstrated expertise in managing school district/public bond proceeds.	20%
Fees & Costs – Transparency, competitiveness, and reasonableness of all fees.	15%
Client Service & Value-Added Features – Quality of reporting, communication, and additional services.	15%

VI. PROPOSAL SUBMISSION

Deadline: September 18, 2025, 10:00 AM CDT

Format: Submit one hard copy and one electronic copy in PDF format

Submission To: Susan Bartlett, Accounting Coordinator, Park Hill School District

Email: bartletts@parkhill.k12.mo.us

Clearly mark the subject line: RFP – Investment of Bond Proceeds (Series 2025)

VII. DISTRICT RIGHTS

Park Hill School District reserves the right to:

- Cancel this RFP at any time without penalty.
- Reject any or all proposals.
- Waive informalities or irregularities.
- Request clarification of proposals.
- Accept any portion of a proposal or negotiate terms in the best interest of the District.

The District is not liable for the costs incurred in preparing or submitting a proposal.

VIII. TIMELINE (TENTATIVE)

RFP Issued: August 22, 2025

Questions Due: September 5, 2025, 12:00 PM CDT

RFP Addendum Posted to Website: September 8, 2025, 5:00 PM CDT

Proposals Due: September 18, 2025, 10:00 AM CDT

Selection/Recommendation: September 23, 2025, 5:00 PM CDT

Board of Education Approval: September 25, 2025, 6:30 PM CDT

Closing of Bond Issue: October 7, 2025