Proviso Township High School Dist. #209

403(b) UNIVERSAL AVAILABILITY NOTICE

THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministers. Contributions are made under a Salary Reduction Agreement (SRA) with your employer. This agreement allows your employer to withhold money from your paycheck to be contributed directly into a 403(b) account for your benefit. Usually, you do not pay income tax on these contributions until you withdraw them from the account.

We recommend that all employees view a brief 3-minute video presentation called "403(b) Why me?", which explains the 403(b) plan and how to contribute. The video can be viewed on OMNI's website at www.403bwhyme.com.

WHY SAVE WITH 403(B)?

- **You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.**
- **Investment gains in the plan are not taxed until distributed.**
- **Retirement assets can be carried from one employer to another in most cases.**



Sample of Future Retirement Savings Value Assuming 6% Yield on Investment **			
Monthly Contributions	5 Years	15 Years	20 Years
$50	$3,489	$14,541	$23,102
$200	$13,954	$58,164	$92,408
$500	$34,885	$145,409	$231,020

** OMNI® does not offer financial advice. Always consult your financial advisor before investing. For more information about 403(b) Plans, visit the **IRS website.**

New accounts may be opened with the following approved service providers

AXA Equitable Life Insurance Company
Commonwealth Annuity & Life Ins Co
Franklin Templeton Funds
Great American Insurance Group
MetLife
Oppenheimer Shareholder Svcs.
Putnam Investments
VALIC
Waddell & Reed Inc.

HOW CAN I PARTICIPATE?

Prior to contributing you must open an account with an investment provider participating in the Plan, a list of which is available to the right. You may then complete a Salary Reduction Agreement online at www.omni403b.com.

HOW MUCH CAN I CONTRIBUTE ANNUALLY?

You may contribute up to $18,000 in 2017. If you have at least 15 years of service with your employer or you are at least 50 years old, you may be entitled to make additional contributions. For appropriate limits for your particular circumstances, please contact OMNI's Customer Care Center at 877-544-6664.

WHAT IF I ALREADY HAVE AN ACCOUNT?

If you are already contributing to your employers' Plan and you want to change your contribution amount or investment provider, simply complete and submit a new SRA.

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