

FIRE ISLAND UNION FREE SCHOOL DISTRICT
BOARD OF EDUCATION

Regular Meeting Agenda
October 8, 2019
4:30 p.m.

Call to Order

Pledge of Allegiance

- ITEM 1 Approval of Minutes
- a. Regular Meeting of September 10, 2019
 - b. Special Meeting of September 18, 2019
 - c. Work Session of September 24, 2019
- ITEM 2 Finance
- a. Treasurer's Report
 - b. Trial Balance Reports
 - c. Appropriation and Revenue Status Reports
 - d. Trust & Agency Cash Disbursement
 - e. General Fund Cash Disbursement
 - f. General Fund Cash Flow Report
 - g. Budget Transfer
 - h. Cash Transfer
 - i. Warrant
- ITEM 3 Superintendent's Report
- ITEM 4 Correspondence – *P. Tamberino regarding donation of a guitar – letter available at the meeting*
- ITEM 5 Action Items – *Recommended for Approval*
- a. 2018-2019 Financial Statements & Independent Auditor's Report
 - b. District Response to the 2018-2019 Letter to Management
 - c. Fire Island UFSD 2019-2020 Undue Burden Independent Evaluator Hardship Waiver
 - d. Bid Results & Award – 16C/8A Single Rear Wheel School Bus – *Sole Bidder Nesco Bus & Truck Sales @ \$70,954.00*
 - e. 2020-2021 Non-Resident Tuition – *PreK/K @ \$2,846.20; Gr. 1-6 @ \$3,252.80*
 - f. CSE Recommendations - *Confidential*
- ITEM 6 Adjournment

Regular Meeting
BOARD OF EDUCATION
FIRE ISLAND UNION FREE SCHOOL DISTRICT
September 10, 2019

DRAFT

CALL TO ORDER	The meeting was called to order at 4:30 p.m. by President Lippert.
MEMBERS PRESENT	L. Kaufman, J. Lippert, L. Nowachek, J. Phelan, K. Skelly-Kurka.
MEMBERS ABSENT	V. Henriksen, A. Wood.
OTHERS PRESENT	L. Ferraro, Superintendent K. Wurtz, School Business Official D. Clock, District Clerk
VOICE OF THE TAXPAYER	There were no residents present.
APPROVAL OF MINUTES	Minutes of the following meetings were accepted as read: • Regular meeting of August 13, 2019 (L. Kaufman, J. Phelan; 5-0)
TREASURER'S REPORT	Treasurer's Report for the month ended August 2018 was accepted as hereby attached. (J. Phelan, L. Kaufman; 5-0)
TRIAL BALANCE REPORTS	The Board accepts the Trial Balance Report for the month ending August 2019 as hereby attached. (J. Phelan, L. Kaufman; 5-0)
APPROPRIATION & REVENUE STATUS REPORTS	The Board accepts the Appropriation and Revenue Status Reports for August 2019 as hereby attached. (J. Phelan, L. Kaufman; 5-0)
TRUST & AGENCY CASH DISBURSEMENT	The Board accepts the Trust and Agency Cash Disbursement report for August 2019 as hereby attached. (J. Phelan, L. Kaufman; 5-0)
GENERAL FUND CASH DISBURSEMENT	The Board accepts the General Fund Cash Disbursement report for August 2019 as hereby attached. (J. Phelan, L. Kaufman; 5-0)
GENERAL FUND CASH FLOW REPORT	The Board accepts the General Fund Cash Flow report as hereby attached. (J. Phelan, L. Kaufman; 5-0)
CASH TRANSFER	The Board approves a cash transfer in the amount of \$400,000.00 as hereby attached. (L. Kaufman, L. Nowachek; 5-0)
WARRANT	The Board approves the General Fund Warrant in the amount of \$166,998.17 as presented. (J. Phelan, L. Nowachek; 5-0)

Regular Meeting Minutes of September 10, 2019, continued...

SUPERINTENDENT'S
REPORT

Mrs. Ferraro reported on the following:

- Achievement of 100% proficiency on the 2019 ELA and Math state assessments
- 2 Superintendent conference days featured guest speakers who were well received by staff.
- The surplus iPad/Laptop auction was again successful, yielding over \$7,000.00.
- Summer basketball program was successful

CORRESPONDENCE

There was no correspondence.

APPROVAL - 2019-2020 TAX
LEVY

RESOLVED, that the total tax levy for the Fire Island Union Free School District for the 2019-2020 fiscal year is \$5,082,291.00. The tax is apportioned as follows:

Town of Brookhaven 1,685,836

Town of Islip 3,396,455

Total 5,082,291

(L. Kaufman, J. Phelan; 5-0)

2019-2020 APPOINTMENTS –
SUBSTITUTE TEACHER &
SUBSTITUTE SCHOOL
NURSE – G. POSILLICO

On the recommendation of the Superintendent, the Board hereby approves the appointment of Georgine Posillico as Substitute Teacher at a daily rate of \$161.40, and as Substitute School Nurse at a daily rate of \$211.20 per day for school year 2019-2020. (K. Skelly-Kurka, J. Phelan; 5-0)

PUBLIC HEARING/2ND
READING & ADOPTION OF
POLICY REVISIONS

Following a public hearing and second reading, the Board adopts the following policies as hereby attached:

#5140 Administration of the Budget

#6150 Alcohol, Tobacco, Drugs, and Other Substances
(Staff)

#7110 Comprehensive Student Attendance

#7221 Participation in Graduation Ceremonies and Activities

#7320 Alcohol, Tobacco, Drugs, and Other Substances
(Students)

#7511 Immunization of Students

(K. Skelly-Kurka, L. Nowachek; 5-0)

ADJOURNMENT

The meeting adjourned at 4:50 p.m.

(K. Skelly-Kurka; J. Phelan; 5-0)

Donna Clock
District Clerk

Special Meeting
BOARD OF EDUCATION
FIRE ISLAND UNION FREE SCHOOL DISTRICT
September 18, 2019

DRAFT

CALL TO ORDER	The meeting was called to order at 9:41 a.m. by President J. Lippert.
MEMBERS PRESENT	V. Henriksen, L. Kaufman, J. Lippert, J. Phelan, K. Skelly-Kurka, A. Wood.
MEMBERS ABSENT	L. Nowachek
OTHERS PRESENT	L. Ferraro, Superintendent D. Clock, District Clerk
EXECUTIVE SESSION	Following the Pledge of Allegiance the Board entered immediately into Executive Session to discuss the employment history of a particular person. (A. Wood, V. Henriksen; 6-0) The District Clerk left for the remainder of the meeting.
ADJOURNMENT	The special meeting resumed at 10:06 a.m. and was immediately adjourned. (A. Wood, J. Phelan; 6-0)

Donna Clock
District Clerk

Work Session
BOARD OF EDUCATION
FIRE ISLAND UNION FREE SCHOOL DISTRICT
September 24, 2019

DRAFT

CALL TO ORDER	The meeting was called to order at 4:40 p.m. by President J. Lippert.
MEMBERS PRESENT	V. Henriksen, L. Kaufman, J. Lippert, J. Phelan, K. Skelly-Kurka.
MEMBERS ABSENT	L. Nowachek, A. Wood.
OTHERS PRESENT	L. Ferraro, Superintendent D. Clock, District Clerk
SUPERINTENDENT'S REPORT	Mrs. Ferraro discussed the following items: • A meeting with officials of the Village of Ocean Beach on October 2, 2019 to discuss proposed raising and widening of Midway Walk in Summer Club. • Village of Ocean Beach inquiry into an agreement between the Village and the District regarding school use of the ballfield. • Teachers request that use of the ballfield as an emergency meeting place be discontinued due to their concern about ticks and Lyme Disease. • The District-Wide Emergency Response Plan will be reviewed to ensure it is in compliance with SED regulations. • Teachers have requested an additional staff dismissal bus. Mrs. Ferraro listed several reasons why this would not be feasible.
BOARD GOALS	Discussion was held. Board goals will be finalized at the November 26, 2019 Work Session.
SUPERINTENDENT'S GOALS	Mrs. Ferraro reviewed her goals for 2019-2021 which encompass Student Achievement, Stewardship of District Resources, and Stakeholder Engagement.
ADJOURNMENT	The meeting was adjourned at 6:15 p.m. (J. Phelan, V. Henriksen; 5-0)

Donna Clock
District Clerk

FIRE ISLAND UFSD

Cash Account Transactions Report From 9/1/2019 To 9/30/2020



Account	Date	Ref Number	Account Name Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
TA 204			HSBC Checking						
					BALANCE 07/01/2019 - 08/31/2019		0.00	0.00	69,677.85
	09/10/2019	15			9/13/2019 Payroll	JE-3	965.86	0.00	70,643.71
	09/10/2019	7962			Transfer from MM to Payroll to cover September Payroll	CR-4	200,000.00	0.00	270,643.71
	09/24/2019	16			9/27/19 Payroll	JE-3	965.86	0.00	271,609.57
	09/30/2019				See Cash Disbursement Schedule 3	CD-3	0.00	206,830.04	64,779.53
	09/30/2019	17			To adjust Cash/State Retirement liability by amount not taken/one employee payment rejected	JE-3	60.58	0.00	64,840.11
	09/30/2019	7965			To record interest for September 2019 for TA204	CR-4	19.18	0.00	64,859.29
	10/31/2019				See Cash Disbursement Schedule 4	CD-4	0.00	1,782.11	63,077.18
Grand Totals:							202,011.48	208,612.15	63,077.18

FIRE ISLAND UFSD



Cash Account Transactions Report From 9/1/2019 To 9/30/2020

Account	Date	Ref Number	Account Name Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
A 204			HSBC Checking						
					BALANCE 07/01/2019 - 08/31/2019		0.00	0.00	219,098.87
	09/06/2019	7917			A/R Receipt for Christopher & Cynthia Smith - A/R Receipt for Christopher & Cynthia Smith	CR-4	1,138.48	0.00	220,237.35
	09/06/2019	7918			A/R Receipt for McEvoy, Kevin & Magaret - A/R Receipt for McEvoy, Kevin & Magaret	CR-4	3,252.80	0.00	223,490.15
	09/06/2019	7919			A/R Receipt for James & Catherine O'Brien - A/R Receipt for James & Catherine O'Brien	CR-4	1,301.12	0.00	224,791.27
	09/06/2019	7920			A/R Receipt for Evelyn Rahne - A/R Receipt for Evelyn Rahne	CR-4	25.81	0.00	224,817.08
	09/06/2019	7921			A/R Receipt for Kevin Gillespie - A/R Receipt for Kevin Gillespie	CR-4	25.81	0.00	224,842.89
	09/06/2019	7922			Adult Ed	CR-4	80.00	0.00	224,922.89
	09/09/2019	7923			A/R Receipt for Loretta Cannon - A/R Receipt for Loretta Cannon	CR-4	103.24	0.00	225,026.13
	09/10/2019	7924			A/R Receipt for Peggy Danziger - A/R Receipt for Peggy Danziger	CR-4	182.43	0.00	225,208.56
	09/10/2019	7925			A/R Receipt for John McCollum - A/R Receipt for John McCollum	CR-4	573.78	0.00	225,782.34
	09/10/2019	7926			refund of prior year expense	CR-4	957.20	0.00	226,739.54
	09/10/2019	7927			Instrument deposit	CR-4	75.00	0.00	226,814.54
	09/10/2019	7928			Instrument Deposit	CR-4	75.00	0.00	226,889.54
	09/10/2019	7929			Instrument Deposit	CR-4	75.00	0.00	226,964.54
	09/10/2019	7930			Instrument Deposit	CR-4	75.00	0.00	227,039.54
	09/10/2019	7931			Instrument Deposit	CR-4	75.00	0.00	227,114.54
	09/10/2019	7961			Transfer from MM to Checking to cover 9/10/2019 warrant	CR-4	200,000.00	0.00	427,114.54
	09/11/2019	7932			A/R Receipt for Lauren Hipp - A/R Receipt for Lauren Hipp	CR-4	1,138.48	0.00	428,253.02
	09/11/2019	7933			A/R Receipt for John & Rachel Gold Longo - A/R Receipt for John & Rachel Gold Longo	CR-4	1,626.40	0.00	429,879.42
	09/12/2019	7934			A/R Receipt for Roberta Roesch - A/R Receipt for Roberta Roesch	CR-4	208.57	0.00	430,087.99
	09/12/2019	7935			A/R Receipt for Ferazzoli, Giovanni - A/R Receipt for Ferazzoli, Giovanni	CR-4	1,301.12	0.00	431,389.11
	09/12/2019	7936			A/R Receipt for Linda Howe - A/R Receipt for Linda Howe	CR-4	25.81	0.00	431,414.92
	09/16/2019	7937			A/R Receipt for Patricia Purnhagen - A/R Receipt for Patricia Purnhagen	CR-4	182.43	0.00	431,597.35

FIRE ISLAND UFSD

Cash Account Transactions Report From 9/1/2019 To 9/30/2020



Account	Date	Ref Number	Account Name Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
A 204			HSBC Checking						
	09/16/2019	7938			A/R Receipt for Lois Thornberg - A/R Receipt for Lois Thornberg	CR-4	25.81	0.00	431,623.16
	09/16/2019	7939			A/R Receipt for Vizcarrondo, Ivana - A/R Receipt for Vizcarrondo, Ivana	CR-4	2,602.24	0.00	434,225.40
	09/16/2019	7940			Adult Ed	CR-4	70.00	0.00	434,295.40
	09/17/2019	7941			A/R Receipt for Gerard Rohan - A/R Receipt for Gerard Rohan	CR-4	969.11	0.00	435,264.51
	09/19/2019	7942			Sale of Bus and Ricoh Copier	CR-4	10,132.00	0.00	445,396.51
	09/19/2019	7943			Refund of Prior year expense	CR-4	168.14	0.00	445,564.65
	09/19/2019	7944			Adult Ed	CR-4	160.00	0.00	445,724.65
	09/19/2019	7945			Adult Ed	CR-4	140.00	0.00	445,864.65
	09/19/2019	7946			Adult Ed	CR-4	160.00	0.00	446,024.65
	09/19/2019	7947			Adult Ed	CR-4	80.00	0.00	446,104.65
	09/19/2019	7948			Adult Ed	CR-4	15.00	0.00	446,119.65
	09/19/2019	7949			Adult Ed	CR-4	80.00	0.00	446,199.65
	09/19/2019	7950			Adult Ed cash receipts:#891909 - \$30#891910 - \$30#891911 - \$45#891912 - \$45	CR-4	150.00	0.00	446,349.65
	09/19/2019	7951			A/R Receipt for DiDio, Michael T - A/R Receipt for DiDio, Michael T	CR-4	1,138.48	0.00	447,488.13
	09/19/2019	7952			A/R Receipt for Dr. & Mrs. Nuebert Philippe - A/R Receipt for Dr. & Mrs. Nuebert Philippe	CR-4	1,301.12	0.00	448,789.25
	09/20/2019	7953			Refund of prior year expense	CR-4	628.00	0.00	449,417.25
	09/20/2019	7954			student fees/charges - library fee	CR-4	10.00	0.00	449,427.25
	09/26/2019	7955			Adult Ed	CR-4	15.00	0.00	449,442.25
	09/26/2019	7956			Interest on Real Estate Taxes	CR-4	116.48	0.00	449,558.73
	09/26/2019	7957			Adult Ed	CR-4	75.00	0.00	449,633.73
	09/26/2019	7958			A/R Receipt for Margery McKeivitt - A/R Receipt for Margery McKeivitt	CR-4	25.81	0.00	449,659.54
	09/30/2019				See Cash Disbursement Schedule 4	CD-4	0.00	166,998.17	282,661.37
	09/30/2019	7968			To record interest for September 2019 for A204	CR-4	44.22	0.00	282,705.59
	09/30/2019	7969			To record receipt of state lottery aid September 2019	CR-4	1,667.41	0.00	284,373.00
Grand Totals:							232,272.30	166,998.17	284,373.00

FIRE ISLAND UFSD

Cash Account Transactions Report From 9/1/2019 To 9/30/2020



Account	Account Name		Vendor ID	Explanation	Schedule	Debits	Credits	Balance
Date	Ref Number	Invoice #						
A 205	HSBC Money Market							
				BALANCE 07/01/2019 - 08/31/2019		0.00	0.00	5,383,683.34
09/10/2019	7961			Transfer from MM to Checking to cover 9/10/2019 warrant	CR-4	0.00	200,000.00	5,183,683.34
09/10/2019	7962			Transfer from MM to Payroll to cover September Payroll	CR-4	0.00	200,000.00	4,983,683.34
09/30/2019	7963			To record interest for September 2019 for A205	CR-4	870.65	0.00	4,984,553.99
Grand Totals:						870.65	400,000.00	4,984,553.99

FIRE ISLAND UFSD

Cash Account Transactions Report From 9/1/2019 To 9/30/2020



Account	Date	Ref Number	Account Name Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
H 204			HSBC Checking						
					BALANCE 07/01/2019 - 08/31/2019		0.00	0.00	27,997.27
	09/30/2019	7967			To record interest for September 2019 for H204	CR-4	4.28	0.00	28,001.55
Grand Totals:							4.28	0.00	28,001.55

FIRE ISLAND UFSD

Cash Account Transactions Report From 9/1/2019 To 9/30/2020



Account	Date	Ref Number	Account Name Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
TE 204			HSBC Checking TE204						
					BALANCE 07/01/2019 - 08/31/2019		0.00	0.00	73,867.58
	09/30/2019	7966			To record interest for September 2019 for TE204	CR-4	11.41	0.00	73,878.99
Grand Totals:							11.41	0.00	73,878.99

FIRE ISLAND UFSD

Cash Account Transactions Report From 9/1/2019 To 9/30/2020



Account	Account Name								
	Date	Ref Number	Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
SC 204					SC204 HSBC Checking 937316610				
					BALANCE 07/01/2019 - 08/31/2019		0.00	0.00	414.55
	09/30/2019	7970			To record interest for September 2019 for SC204	CR-4	0.09	0.00	414.64
Grand Totals:							0.09	0.00	414.64

FIRE ISLAND UFSD

Cash Account Transactions Report From 9/1/2019 To 9/30/2020



Account	Date	Ref Number	Account Name Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
A 206			HSBC Repair Reserve						
					BALANCE 07/01/2019 - 08/31/2019		0.00	0.00	108,650.37
	09/30/2019	7959			To record interest for September 2019 for A206	CR-4	9.23	0.00	108,659.60
Grand Totals:							9.23	0.00	108,659.60

FIRE ISLAND UFSD

Cash Account Transactions Report From 9/1/2019 To 9/30/2020



Account	Date	Ref Number	Account Name Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
A 207			HSBC Capital Reserve #2						
					BALANCE 07/01/2019 - 08/31/2019		0.00	0.00	334,447.84
	09/30/2019	7964			To record interest for September 2019 for A207	CR-4	28.41	0.00	334,476.25
Grand Totals:							28.41	0.00	334,476.25

FIRE ISLAND UFSD

Cash Account Transactions Report From 9/1/2019 To 9/30/2020



Account	Date	Ref Number	Account Name Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
A 208			HSBC Capital Reserve						
					BALANCE 07/01/2019 - 08/31/2019		0.00	0.00	318,757.47
	09/30/2019	7960			To record interest for September 2019 for A208	CR-4	27.07	0.00	318,784.54
Grand Totals:							27.07	0.00	318,784.54

FIRE ISLAND UFSD

Trial Balance Report From 9/1/2019 - 9/30/2020



Account	Description	Debits	Credits
A 204	HSBC Checking	65,274.13	0.00
A 205	HSBC Money Market	0.00	399,129.35
A 206	HSBC Repair Reserve	9.23	0.00
A 207	HSBC Capital Reserve #2	28.41	0.00
A 208	HSBC Capital Reserve	27.07	0.00
A 380	Accounts Receivable	0.00	12,250.29
A 391-3	Due From Trust And Agency Fund	200,019.18	0.00
A 521	Encumbrances	0.00	127,359.80
A 522	Expenditures	369,447.61	0.00
A 630	Due To Other Funds	0.00	207,348.00
A 821	Reserve For Encumbrances	127,359.80	0.00
A 980	Revenues	0.00	16,077.99
A Fund Totals:		762,165.43	762,165.43
H 204	HSBC Checking	4.28	0.00
H 980	Revenues	0.00	4.28
H Fund Totals:		4.28	4.28
SC 204	SC204 HSBC Checking 937316610	0.09	0.00
SC 980	REVENUES	0.00	0.09
SC Fund Totals:		0.09	0.09
TA 18	State Retirement	0.00	60.58
TA 19	Teachers Retirement System	0.00	90.80
TA 20	Group Insurance -Aflac	0.00	51.35
TA 204	HSBC Checking	0.00	6,600.67
TA 24	Union Dues/F.I. Teachers Association	0.00	525.42
TA 630	Due To Other Funds	7,328.82	0.00
TA Fund Totals:		7,328.82	7,328.82
TE 204	HSBC Checking TE204	11.41	0.00
TE 980	Revenues	0.00	11.41
TE Fund Totals:		11.41	11.41
Grand Totals:		769,510.03	769,510.03

FIRE ISLAND UFSD

Appropriation Status Detail Report By Function From 7/1/2019 To 9/30/2020



Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A 1010.20	Board Of Education		1,500.00	1,254.66	2,754.66	1,254.66	1,177.49	322.51
A 1010.40	Board Of Education		10,000.00	426.24	10,426.24	3,024.90	0.00	7,401.34
A 1010.45	Board Of Education		1,000.00	0.00	1,000.00	0.00	49.99	950.01
A 1010.49	Board Of Education		11,000.00	0.00	11,000.00	1,651.16	9,348.84	0.00
1010	BOARD OF EDUCATION	*	23,500.00	1,680.90	25,180.90	5,930.72	10,576.32	8,673.86
A 1040.16	District Clerk		102,515.90	0.00	102,515.90	25,790.17	0.00	76,725.73
A 1040.20	District Clerk		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 1040.40	District Clerk		500.00	0.00	500.00	0.00	0.00	500.00
A 1040.45	District Clerk		500.00	48.90	548.90	48.90	0.00	500.00
1040	DISTRICT CLERK	*	104,515.90	48.90	104,564.80	25,839.07	0.00	78,725.73
A 1060.40	District Meeting		3,000.00	1,437.79	4,437.79	0.00	0.00	4,437.79
1060	DISTRICT MEETING	*	3,000.00	1,437.79	4,437.79	0.00	0.00	4,437.79
10		**	131,015.90	3,167.59	134,183.49	31,769.79	10,576.32	91,837.38
A 1240.15	Central Administration		207,429.51	0.00	207,429.51	54,116.30	0.00	153,313.21
A 1240.16	Central Administration		38,527.70	0.00	38,527.70	9,843.73	0.00	28,683.97
A 1240.20	Central Administration		2,000.00	2,095.02	4,095.02	2,354.92	1,419.62	320.48
A 1240.40	Central Administration		4,000.00	326.00	4,326.00	915.00	350.00	3,061.00
A 1240.45	Central Administration		700.00	381.00	1,081.00	0.00	381.00	700.00
1240	CHIEF SCHOOL ADMINISTRATOR	*	252,657.21	2,802.02	255,459.23	67,229.95	2,150.62	186,078.66
12		**	252,657.21	2,802.02	255,459.23	67,229.95	2,150.62	186,078.66
A 1310.15	Business Administration		128,664.68	0.00	128,664.68	32,925.97	0.00	95,738.71
A 1310.16	Business Administration		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 1310.40	Business Admin		59,368.00	18,761.00	78,129.00	15,920.60	39,495.18	22,713.22
A 1310.49	Business Administration		10,000.00	0.00	10,000.00	0.00	10,000.00	0.00
1310	BUSINESS ADMINISTRATION	*	199,032.68	18,761.00	217,793.68	48,846.57	49,495.18	119,451.93
A 1320.40	Auditing		31,000.00	1,467.00	32,467.00	4,713.00	30,380.00	-2,626.00
1320	AUDITING	*	31,000.00	1,467.00	32,467.00	4,713.00	30,380.00	-2,626.00
A 1325.16	District Treasurer		39,887.44	0.00	39,887.44	10,975.30	0.00	28,912.14
A 1325.20	District Treasurer		500.00	0.00	500.00	0.00	0.00	500.00
A 1325.40	District Treasurer		10,000.00	750.00	10,750.00	36.00	989.00	9,725.00
A 1325.45	District Treasurer		4,500.00	22.17	4,522.17	22.17	2,296.97	2,203.03
1325	TREASURER	*	54,887.44	772.17	55,659.61	11,033.47	3,285.97	41,340.17
A 1345.16	Purchasing		7,000.00	0.00	7,000.00	3,855.60	0.00	3,144.40

FIRE ISLAND UFSD

Appropriation Status Detail Report By Function From 7/1/2019 To 9/30/2020



Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
1345	PURCHASING	*	7,000.00	0.00	7,000.00	3,855.60	0.00	3,144.40
13		**	291,920.12	21,000.17	312,920.29	68,448.64	83,161.15	161,310.50
A 1420.40	Legal		57,000.00	24,479.00	81,479.00	19,228.41	28,218.59	34,032.00
1420	LEGAL	*	57,000.00	24,479.00	81,479.00	19,228.41	28,218.59	34,032.00
A 1430.40	Personnel		1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
A 1430.45	Personnel		500.00	0.00	500.00	0.00	0.00	500.00
A 1430.49	Personnel		2,745.00	0.00	2,745.00	0.00	2,745.00	0.00
1430	PERSONNEL	*	4,745.00	0.00	4,745.00	0.00	2,745.00	2,000.00
A 1460.16	Records Management Officer		500.00	0.00	500.00	0.00	0.00	500.00
A 1460.20	Records Management - Equipment		500.00	2,809.95	3,309.95	2,809.95	0.00	500.00
A 1460.40	Records Management-Con Expenditure		5,000.00	329.33	5,329.33	1,119.73	3,952.00	257.60
A 1460.45	Records Management-Material/Supply		500.00	0.00	500.00	0.00	0.00	500.00
1460	RECORDS MANAGEMENT OFFICER	*	6,500.00	3,139.28	9,639.28	3,929.68	3,952.00	1,757.60
14		**	68,245.00	27,618.28	95,863.28	23,158.09	34,915.59	37,789.60
A 1620.16	Operations Of Plant		148,625.61	0.00	148,625.61	44,346.53	0.00	104,279.08
A 1620.20	Operations Of Plant		3,000.00	6,000.00	9,000.00	0.00	0.00	9,000.00
A 1620.40	Operations Of Plant		115,000.00	45,900.62	160,900.62	37,658.88	88,344.63	34,897.11
A 1620.45	Operations Of Plant		12,500.00	10,668.16	23,168.16	9,555.63	0.00	13,612.53
A 1620.49	Operations of Building BOCES		5,000.00	0.00	5,000.00	0.00	5,000.00	0.00
1620	OPERATION OF PLANT	*	284,125.61	62,568.78	346,694.39	91,561.04	93,344.63	161,788.72
A 1621.16	Maintenance Of Plant		95,686.61	0.00	95,686.61	23,348.80	0.00	72,337.81
A 1621.20	Maintenance Of Plant		2,000.00	783.36	2,783.36	1,582.27	507.05	694.04
A 1621.40	Maintenance Of Plant		56,000.00	25,197.58	81,197.58	4,380.48	16,343.63	60,473.47
A 1621.45	Maintenance Of Plant		20,000.00	6,809.95	26,809.95	8,735.67	6,196.03	11,878.25
1621	MAINTENANCE OF PLANT	*	173,686.61	32,790.89	206,477.50	38,047.22	23,046.71	145,383.57
A 1660.45	Central Storeroom		5,000.00	5,963.83	10,963.83	1,766.99	2,518.79	6,678.05
1660	CENTRAL STOREROOM	*	5,000.00	5,963.83	10,963.83	1,766.99	2,518.79	6,678.05
A 1670.40	Central printing & mailing		4,500.00	2,232.00	6,732.00	2,648.00	113.00	3,971.00
1670	CENTRAL PRINTING & MAILING	*	4,500.00	2,232.00	6,732.00	2,648.00	113.00	3,971.00
A 1680.20	Central Data Processing		500.00	4,068.24	4,568.24	4,068.24	0.00	500.00
A 1680.40	Central Data Processing		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 1680.45	Central Data Processing		11,725.00	3,470.00	15,195.00	821.18	2,648.82	11,725.00
A 1680.49	Central Data Processing		17,200.00	0.00	17,200.00	0.00	17,200.00	0.00

FIRE ISLAND UFSD

Appropriation Status Detail Report By Function From 7/1/2019 To 9/30/2020



Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
1680	CENTRAL DATA PROCESSING	*	30,425.00	7,538.24	37,963.24	4,889.42	19,848.82	13,225.00
16		**	497,737.22	111,093.74	608,830.96	138,912.67	138,871.95	331,046.34
A 1910.40	Unallocated Insurance		58,200.00	0.00	58,200.00	50,688.00	0.00	7,512.00
1910	UNALLOCATED INSURANCE	*	58,200.00	0.00	58,200.00	50,688.00	0.00	7,512.00
A 1981.49	Boces Administrative Charge		9,000.00	0.00	9,000.00	0.00	9,000.00	0.00
1981	BOCES ADMINISTRATIVE COSTS	*	9,000.00	0.00	9,000.00	0.00	9,000.00	0.00
19		**	67,200.00	0.00	67,200.00	50,688.00	9,000.00	7,512.00
1		***	1,308,775.45	165,681.80	1,474,457.25	380,207.14	278,675.63	815,574.48
A 2010.49	Curriculum Development		6,000.00	0.00	6,000.00	0.00	6,000.00	0.00
2010	CURRICULUM DEVEL & SUPERVISION	*	6,000.00	0.00	6,000.00	0.00	6,000.00	0.00
A 2070.40	In-Service Training		40,000.00	13,150.00	53,150.00	2,240.72	37,800.00	13,109.28
2070	INSERVICE TRAINING-INSTRUCTION	*	40,000.00	13,150.00	53,150.00	2,240.72	37,800.00	13,109.28
20		**	46,000.00	13,150.00	59,150.00	2,240.72	43,800.00	13,109.28
A 2110.10	Teaching Regular School		67,467.64	0.00	67,467.64	4,849.06	0.00	62,618.58
A 2110.12	Teaching Regular School		916,941.80	0.00	916,941.80	71,512.98	0.00	845,428.82
A 2110.14	Teaching Regular School		15,000.00	0.00	15,000.00	322.80	0.00	14,677.20
A 2110.16	Teaching Regular School		85,859.96	0.00	85,859.96	6,170.98	0.00	79,688.98
A 2110.20	Teaching Regular School		5,000.00	1,468.69	6,468.69	292.42	841.57	5,334.70
A 2110.40	Teaching Regular School		15,000.00	1,380.01	16,380.01	7,837.56	4,207.35	4,335.10
A 2110.45	Teaching Regular School		15,000.00	2,686.90	17,686.90	3,279.72	5,057.19	9,349.99
A 2110.47	Teaching Regular School		220,500.00	190,647.15	411,147.15	190,561.80	210,000.00	10,585.35
A 2110.48	Teaching Regular School		10,000.00	3,327.54	13,327.54	2,494.27	381.53	10,451.74
A 2110.49	Teaching Regular School		45,000.00	0.00	45,000.00	0.00	45,000.00	0.00
2110	TEACHING-REGULAR SCHOOL	*	1,395,769.40	199,510.29	1,595,279.69	287,321.59	265,487.64	1,042,470.46
21		**	1,395,769.40	199,510.29	1,595,279.69	287,321.59	265,487.64	1,042,470.46
A 2250.15	Programs for Students w/ Disabilities		51,539.91	0.00	51,539.91	3,560.56	0.00	47,979.35
A 2250.20	Programs for Students w/ Disabilities		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 2250.40	Programs for Students w/ Disabilities		21,000.00	649.57	21,649.57	2,726.77	3,544.80	15,378.00
A 2250.45	Programs for Students w/ Disabilities		1,500.00	605.52	2,105.52	605.52	0.00	1,500.00
A 2250.47	Programs for Students w/ Disabilities		154,329.41	146,177.80	300,507.21	101,006.34	57,995.66	141,505.21
A 2250.49	Programs for Students w/ Disabilities		84,000.00	0.00	84,000.00	0.00	84,000.00	0.00
2250	PROGRAMS-STUDENTS W/ DISABIL	*	313,369.32	147,432.89	460,802.21	107,899.19	145,540.46	207,362.56
22		**	313,369.32	147,432.89	460,802.21	107,899.19	145,540.46	207,362.56

FIRE ISLAND UFSD

Appropriation Status Detail Report By Function From 7/1/2019 To 9/30/2020



Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A 2610.15	School Library		62,555.36	0.00	62,555.36	3,597.08	0.00	58,958.28
A 2610.20	School Library		300.00	147.49	447.49	0.00	0.00	447.49
A 2610.40	School Library		4,000.00	797.55	4,797.55	594.23	1,647.32	2,556.00
A 2610.45	School Library		500.00	761.12	1,261.12	824.53	29.60	406.99
A 2610.49	School Library		4,000.00	0.00	4,000.00	0.00	4,000.00	0.00
2610	SCHOOL LIBRARY & AUDIOVISUAL	*	71,355.36	1,706.16	73,061.52	5,015.84	5,676.92	62,368.76
A 2630.15	Computer Assisted Instruction		124,170.41	0.00	124,170.41	31,237.85	0.00	92,932.56
A 2630.20	Computer Assisted Instruction		2,000.00	2,093.00	4,093.00	2,093.00	0.00	2,000.00
A 2630.22	Computer Hardware		60,000.00	45,465.95	105,465.95	54,114.47	0.00	51,351.48
A 2630.40	Computer Assisted Instruction		20,000.00	6,369.91	26,369.91	6,489.47	149.90	19,730.54
A 2630.45	Computer Assisted Instruction		1,500.00	702.91	2,202.91	182.99	493.94	1,525.98
A 2630.46	Computer Software		5,500.00	159.00	5,659.00	3,186.03	11.03	2,461.94
A 2630.49	Computer Assisted Instruction		95,000.00	72,324.07	167,324.07	77,258.83	90,065.24	0.00
2630	COMPUTER ASSISTED INSTRUCTION	*	308,170.41	127,114.84	435,285.25	174,562.64	90,720.11	170,002.50
26		**	379,525.77	128,821.00	508,346.77	179,578.48	96,397.03	232,371.26
A 2815.16	Health Services		103,322.50	0.00	103,322.50	9,194.16	0.00	94,128.34
A 2815.20	Health Services		500.00	108.00	608.00	108.60	485.23	14.17
A 2815.40	Health Services		8,000.00	2,000.00	10,000.00	2,000.00	2,084.99	5,915.01
A 2815.45	Health Services		800.00	0.00	800.00	0.00	0.00	800.00
2815	HEALTH SERVICES-REGULAR SCHOOL	*	112,622.50	2,108.00	114,730.50	11,302.76	2,570.22	100,857.52
A 2820.40	Psychological Services		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 2820.45	Psychological Services		600.00	0.00	600.00	0.00	0.00	600.00
A 2820.49	Psychological Services		64,000.00	0.56	64,000.56	0.56	64,000.00	0.00
2820	PSYCHOLOGICAL SRVC-REG SCHOOL	*	65,600.00	0.56	65,600.56	0.56	64,000.00	1,600.00
A 2850.15	Co Curricular Activities		17,000.00	0.00	17,000.00	1,291.20	0.00	15,708.80
A 2850.40	Co Curricular Activities		20,000.00	870.00	20,870.00	835.00	20,035.00	0.00
A 2850.45	Co Curricular Activities		1,000.00	77.29	1,077.29	0.00	1,077.00	0.29
2850	CO-CURRICULAR ACTIV-REG SCHL	*	38,000.00	947.29	38,947.29	2,126.20	21,112.00	15,709.09
28		**	216,222.50	3,055.85	219,278.35	13,429.52	87,682.22	118,166.61
2		***	2,350,886.99	491,970.03	2,842,857.02	590,469.50	638,907.35	1,613,480.17
A 5510.16	District Transportation		315,873.81	0.00	315,873.81	48,787.07	0.00	267,086.74
A 5510.16B			25,000.00	0.00	25,000.00	5,233.40	0.00	19,766.60
A 5510.20	District Transportation		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00

FIRE ISLAND UFSD

Appropriation Status Detail Report By Function From 7/1/2019 To 9/30/2020



Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A 5510.21	District Transportation		70,000.00	20,351.00	90,351.00	18,852.00	1,499.00	70,000.00
A 5510.40	District Transportation		100,000.00	23,527.61	123,527.61	14,013.74	69,401.69	40,112.18
A 5510.45	District Transportation		55,000.00	7,999.58	62,999.58	11,725.50	523.40	50,750.68
A 5510.49	District Transportation		4,000.00	0.00	4,000.00	0.00	4,000.00	0.00
5510	DISTRICT TRANSPORT-MEDICAID	*	570,873.81	51,878.19	622,752.00	98,611.71	75,424.09	448,716.20
A 5530.16	Garage Building		9,371.33	0.00	9,371.33	2,298.66	0.00	7,072.67
A 5530.20	Garage Building		3,000.00	0.00	3,000.00	0.00	0.00	3,000.00
A 5530.40	Garage Building		10,000.00	0.00	10,000.00	491.92	7,508.08	2,000.00
A 5530.45	Garage Building		500.00	0.00	500.00	0.00	0.00	500.00
5530	GARAGE BUILDING	*	22,871.33	0.00	22,871.33	2,790.58	7,508.08	12,572.67
55		**	593,745.14	51,878.19	645,623.33	101,402.29	82,932.17	461,288.87
5		***	593,745.14	51,878.19	645,623.33	101,402.29	82,932.17	461,288.87
A 7140.16	Community Recreation		21,154.04	0.00	21,154.04	6,832.22	0.00	14,321.82
A 7140.40	Community Recreation		15,000.00	1,040.00	16,040.00	4,531.00	1,094.00	10,415.00
A 7140.45	Community Recreation		5,000.00	2,001.92	7,001.92	2,073.84	4,309.60	618.48
7140	RECREATION	*	41,154.04	3,041.92	44,195.96	13,437.06	5,403.60	25,355.30
71		**	41,154.04	3,041.92	44,195.96	13,437.06	5,403.60	25,355.30
7		***	41,154.04	3,041.92	44,195.96	13,437.06	5,403.60	25,355.30
A 9010.80	State Retirement		122,000.00	7,458.00	129,458.00	0.00	7,458.00	122,000.00
9010	STATE RETIREMENT	*	122,000.00	7,458.00	129,458.00	0.00	7,458.00	122,000.00
A 9020.80	Teacher Retirement		180,000.00	0.00	180,000.00	0.00	0.00	180,000.00
9020	TEACHERS' RETIREMENT	*	180,000.00	0.00	180,000.00	0.00	0.00	180,000.00
A 9030.80	Social Security		192,500.00	10,350.23	202,850.23	28,935.75	173,914.25	0.23
9030	SOCIAL SECURITY	*	192,500.00	10,350.23	202,850.23	28,935.75	173,914.25	0.23
A 9040.80	Worker Compensation		69,000.00	0.00	69,000.00	0.00	0.00	69,000.00
9040	WORKERS' COMPENSATION	*	69,000.00	0.00	69,000.00	0.00	0.00	69,000.00
A 9045.80	Life Insurance		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
9045	LIFE INSURANCE	*	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 9050.80	Unemployment Insurance		10,000.00	0.00	10,000.00	0.00	0.00	10,000.00
9050	UNEMPLOYMENT INSURANCE	*	10,000.00	0.00	10,000.00	0.00	0.00	10,000.00
A 9055.80	Disability Insurance		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
9055	DISABILITY INSURANCE	*	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 9060.80	Hospital & Dental Insurance		807,240.00	66,208.04	873,448.04	188,797.00	651,194.91	33,456.13

FIRE ISLAND UFSD

Appropriation Status Detail Report By Function From 7/1/2019 To 9/30/2020



Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
9060	HOSPITAL, MEDICAL & DENTAL INS	*	807,240.00	66,208.04	873,448.04	188,797.00	651,194.91	33,456.13
90		**	1,382,740.00	84,016.27	1,466,756.27	217,732.75	832,567.16	416,456.36
9		***	1,382,740.00	84,016.27	1,466,756.27	217,732.75	832,567.16	416,456.36
	Fund ATotals:		5,677,301.62	796,588.21	6,473,889.83	1,303,248.74	1,838,485.91	3,332,155.18
	Grand Totals:		5,677,301.62	796,588.21	6,473,889.83	1,303,248.74	1,838,485.91	3,332,155.18

FIRE ISLAND UFSD

Revenue Status Report From 7/1/2019 To 9/30/2020



Account	Description	Budget	Adjustments	Revised Budget	Revenue Earned	Unearned Revenue
A 1001	Real Property Tax	5,082,291.00	0.00	5,082,291.00	116.48	5,082,174.52
A 1040	Appropriation Of Planned Balance	150,000.00	0.00	150,000.00	0.00	150,000.00
A 1041	Special Taxes - Suffolk County	630,000.00	0.00	630,000.00	0.00	630,000.00
A 1085	School Tax Relief " Star "	14,372.00	0.00	14,372.00	0.00	14,372.00
A 1311	Day School Tuition From individuals	28,000.00	0.00	28,000.00	31,429.70	-3,429.70
A 1315	Adult Education	3,500.00	0.00	3,500.00	2,090.00	1,410.00
A 1335	Student Fees & Charges	1,500.00	0.00	1,500.00	1,385.00	115.00
A 2401	Interest & Earnings	9,816.00	0.00	9,816.00	3,251.55	6,564.45
A 2665	Sale Of Equipment	6,000.00	0.00	6,000.00	17,254.71	-11,254.71
A 2666	Sale Of Transportation Equipment	6,500.00	0.00	6,500.00	0.00	6,500.00
A 2701	Refund Of Prior Year Expense	6,500.00	0.00	6,500.00	2,115.24	4,384.76
A 3101	Basic State Aid	256,322.00	0.00	256,322.00	0.00	256,322.00
A 3101.EX	Excess Cost Aid	50,000.00	0.00	50,000.00	0.00	50,000.00
A 3102	Lottery Aid	0.00	0.00	0.00	1,667.41	-1,667.41
A 3103	Boces Aid	60,000.00	0.00	60,000.00	35,227.50	24,772.50
A 3263	Library Aid	2,501.00	0.00	2,501.00	0.00	2,501.00
A Totals:		6,307,302.00	0.00	6,307,302.00	94,537.59	6,212,764.41
Grand Totals:		6,307,302.00	0.00	6,307,302.00	94,537.59	6,212,764.41

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For TA - 3: Cash Disbursement

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name PO Number	Account	Explanation	Paid	Liquidated
1943	☐	09/10/2019	1123	NYS INCOME TAX	TA 21	Trust & Agency Payment	4,978.24	0.00
Check Totals:							4,978.24	0.00
1944	☐	09/10/2019	1126	NYS EMPLOYEES' RETIREMENT SYSTEM	TA 18	Trust & Agency Payment	159.25	0.00
							98.16	0.00
							526.00	0.00
Check Totals:							783.41	0.00
1945	☐	09/10/2019	2076	FICA	TA 26	Trust & Agency Payment	5,568.11	0.00
							5,568.11	0.00
							1,413.72	0.00
							1,413.72	0.00
Check Totals:							13,963.66	0.00
1946	☐	09/10/2019	2910	Federal 941 Withholding	TA 22	Trust & Agency Payment	13,347.04	0.00
Check Totals:							13,347.04	0.00
1947	☐	09/10/2019	3228	Fire Island UFSD	TA 20.1	Trust & Agency Payment	965.86	0.00
Check Totals:							965.86	0.00
1948	☐	09/10/2019	3272	Fire Island UFSD - T & A	TA 29	Trust & Agency Payment	1,600.00	0.00
							2,668.88	0.00
Check Totals:							4,268.88	0.00
1949	☐	09/10/2019	3453	Net Pay - Fire Island UFSD	TA 10	Trust & Agency Payment	65,818.86	0.00

FIRE ISLAND UFSD

Cash Disbursement Schedule Report For TA - 3: Cash Disbursement



Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name PO Number	Account	Explanation	Paid	Liquidated
Check Totals:							65,818.86	0.00
1950	☐	09/23/2019	1123	NYS INCOME TAX	TA 21	Trust & Agency Payment	5,010.52	0.00
Check Totals:							5,010.52	0.00
1951	☐	09/23/2019	1126	NYS EMPLOYEES' RETIREMENT SYSTEM	TA 18	Trust & Agency Payment	175.20	0.00
							98.16	0.00
							526.00	0.00
Check Totals:							799.36	0.00
1952	☐	09/23/2019	2076	FICA	TA 26	Trust & Agency Payment	5,485.72	0.00
							5,485.72	0.00
							1,394.45	0.00
							1,394.45	0.00
Check Totals:							13,760.34	0.00
1953	☐	09/23/2019	2910	Federal 941 Withholding	TA 22	Trust & Agency Payment	13,395.92	0.00
Check Totals:							13,395.92	0.00
1954	☐	09/23/2019	3228	Fire Island UFSD	TA 20.1	Trust & Agency Payment	965.86	0.00
Check Totals:							965.86	0.00
1955	☐	09/23/2019	3272	Fire Island UFSD - T & A	TA 29	Trust & Agency Payment	1,600.00	0.00
							2,668.88	0.00
Check Totals:							4,268.88	0.00
1956	☐	09/23/2019	3453	Net Pay - Fire Island UFSD		Trust & Agency Payment		

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For TA - 3: Cash Disbursement

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	Explanation	Paid	Liquidated
				PO Number	Account		
					TA 10	64,503.21	0.00
Check Totals:						64,503.21	0.00
25631	☐	09/13/2019	2941	PAYROLL EXPENDITURE	Payroll Summary 9/13/2019		
				201920	A 1040.16	3,684.31	0.00
				201920	A 1240.15	7,730.90	0.00
				201920	A 1240.16	1,384.64	0.00
				201920	A 1310.15	4,703.71	0.00
				201920	A 1325.16	1,567.90	0.00
				201920	A 1620.16	6,278.97	0.00
				201920	A 1621.16	3,331.06	0.00
				201920	A 2110.10	2,424.53	0.00
				201920	A 2110.12	35,798.30	0.00
				201920	A 2110.14	242.10	0.00
				201920	A 2110.16	3,085.49	0.00
				201920	A 2250.15	1,780.28	0.00
				201920	A 2610.15	1,798.54	0.00
				201920	A 2630.15	4,462.55	0.00
				201920	A 2815.16	4,597.08	0.00
				201920	A 2850.15	571.20	0.00
				201920	A 5510.16	13,435.16	0.00
				201920	A 5530.16	328.38	0.00
				201920	A 7140.16	798.96	0.00
				201920	A 5510.16B	369.22	0.00
				201920	A 522	98,373.28	0.00
				201920	A 500	-98,373.28	0.00
				201920	A 521	0.00	0.00
				201920	A 821	0.00	0.00
Check Totals:						98,373.28	0.00
85947	☐	09/27/2019	2941	PAYROLL EXPENDITURE	Payroll Summary 9/27/2019		
				201920	A 1040.16	3,684.31	0.00
				201920	A 1240.15	7,730.90	0.00

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For TA - 3: Cash Disbursement

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	Explanation	Paid	Liquidated
				PO Number	Account		
				201920	A 1240.16	1,535.89	0.00
				201920	A 1310.15	4,703.71	0.00
				201920	A 1325.16	1,567.90	0.00
				201920	A 1620.16	4,938.78	0.00
				201920	A 1621.16	3,331.06	0.00
				201920	A 2110.10	2,424.53	0.00
				201920	A 2110.12	35,714.68	0.00
				201920	A 2110.14	80.70	0.00
				201920	A 2110.16	3,085.49	0.00
				201920	A 2250.15	1,780.28	0.00
				201920	A 2610.15	1,798.54	0.00
				201920	A 2630.15	4,462.55	0.00
				201920	A 2815.16	4,597.08	0.00
				201920	A 2850.15	720.00	0.00
				201920	A 5510.16	13,651.81	0.00
				201920	A 5530.16	328.38	0.00
				201920	A 7140.16	543.67	0.00
				201920	A 5510.16B	364.18	0.00
				201920	A 522	97,044.44	0.00
				201920	A 500	-97,044.44	0.00
				201920	A 521	0.00	0.00
				201920	A 821	0.00	0.00
Check Totals:						97,044.44	0.00
Grand Totals:						402,247.76	0.00

Number of Cash Disbursements: 16

Account Distribution Totals

Account	Description	Total Expensed	Total Liquidated
A 1040.16	District Clerk	7,368.62	0.00
A 1240.15	Central Administration	15,461.80	0.00
A 1240.16	Central Administration	2,920.53	0.00
A 1310.15	Business Administration	9,407.42	0.00
A 1325.16	District Treasurer	3,135.80	0.00

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For TA - 3: Cash Disbursement

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	Explanation			Paid	Liquidated
				PO Number	Account				
Account	Description					Total Expensed	Total Liquidated		
A 1620.16	Operations Of Plant					11,217.75	0.00		
A 1621.16	Maintenance Of Plant					6,662.12	0.00		
A 2110.10	Teaching Regular School					4,849.06	0.00		
A 2110.12	Teaching Regular School					71,512.98	0.00		
A 2110.14	Teaching Regular School					322.80	0.00		
A 2110.16	Teaching Regular School					6,170.98	0.00		
A 2250.15	Programs for Students w/ Disabilities					3,560.56	0.00		
A 2610.15	School Library					3,597.08	0.00		
A 2630.15	Computer Assisted Instruction					8,925.10	0.00		
A 2815.16	Health Services					9,194.16	0.00		
A 2850.15	Co Curricular Activities					1,291.20	0.00		
A 500	Payroll Clearing					-195,417.72	0.00		
A 521	Encumbrances					0.00	0.00		
A 522	Expenditures					195,417.72	0.00		
A 5510.16	District Transportation					27,086.97	0.00		
A 5510.16B						733.40	0.00		
A 5530.16	Garage Building					656.76	0.00		
A 7140.16	Community Recreation					1,342.63	0.00		
A 821	Reserve For Encumbrances					0.00	0.00		
Fund A Totals:						195,417.72	0.00		
TA 10	Consolidated Payroll					130,322.07	0.00		
TA 18	State Retirement					1,582.77	0.00		
TA 20.1	Group Health Insurance before					1,931.72	0.00		
TA 21	NYS Income Tax					9,988.76	0.00		
TA 22	Federal Income Tax					26,742.96	0.00		
TA 26	FICA Liability					27,724.00	0.00		
TA 29	Tax Sheltered Annuities					8,537.76	0.00		
Fund TA Totals:						206,830.04	0.00		
Grand Totals:						402,247.76	0.00		

General Ledger Summary Postings

Account	Description	Debits	Credits
TA 204	HSBC Checking	0.00	206,830.04

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 4: Cash Disbursement

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
28618	☐	09/05/2019	2981	Advanced Industrial Maintenanc	3063	A 1620.40		2,200.00	2,200.00
Check Totals:								2,200.00	2,200.00
28619	☐	09/05/2019	1566	AMY WOOD	3102	A 1010.40		104.00	104.00
Check Totals:								104.00	104.00
28620	☐	09/05/2019	1077	ANDERSON FIRE EQUIPMENT CO., INC.	3110	A 1621.20		160.00	160.00
Check Totals:								160.00	160.00
28621	☐	09/05/2019	2734	ANN NILAND	3019	A 7140.40		771.00	771.00
Check Totals:								771.00	771.00
28622	☐	09/05/2019	1999	Bank of America Business Card	3039	A 1240.20		174.95	174.95
					3046	A 1620.40		56.61	56.61
					3045	A 7140.45		35.96	35.96
					3094	A 2630.46		2,291.75	2,291.75
					3044	A 2630.40		14.99	14.99
Check Totals:								2,574.26	2,574.26
28623	☐	09/05/2019	3890	Baradzi Glass Inc.	2485	A 5510.40		2,143.65	2,143.65
Check Totals:								2,143.65	2,143.65
28624	☐	09/05/2019	1029	BARNWELL HOUSE OF TIRES	3055	A 5510.40		316.14	316.14
Check Totals:								316.14	316.14
28625	☐	09/05/2019	3869	Beach Trading					

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 4: Cash Disbursement

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
					3090	A 2110.45		1,699.76	1,699.76
							Check Totals:	1,699.76	1,699.76
28626	☐	09/05/2019	3832	Benetech, Inc.					
					3023	A 1310.40		75.00	75.00
							Check Totals:	75.00	75.00
28627	☐	09/05/2019	2533	BONNIE METCALF					
					3012	A 2610.45		117.00	117.00
							Check Totals:	117.00	117.00
28628	☐	09/05/2019	3830	Brennan Landscaping Co.					
					2037	A 1621.45		5,850.00	5,850.00
					3064	A 1621.40		3,295.00	3,295.00
							Check Totals:	9,145.00	9,145.00
28629	☐	09/05/2019	1835	EASTERN SUFFOLK BOCES					
					3076	A 1010.49		994.33	994.33
							Check Totals:	994.33	994.33
28630	☐	09/05/2019	3026	Finance Manager					
					2207	A 1310.40		4,485.00	4,485.00
							Check Totals:	4,485.00	4,485.00
28631	☐	09/05/2019	1115	FIRE ISLAND BOTTLE GAS CORP.					
					3069	A 1620.40		530.60	530.60
							Check Totals:	530.60	530.60
28632	☐	09/05/2019	1054	FIRE ISLAND FERRIES, INC.					
					3068	A 1620.40		421.00	421.00
							Check Totals:	421.00	421.00
28633	☐	09/05/2019	2468	FIRST RELIANCE STANDARD LIFE INSUR.					

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 4: Cash Disbursement

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
					3031	A 9060.80		3,024.63	3,024.63
							Check Totals:	3,024.63	3,024.63
28634	☐	09/05/2019	1245	GALAXIE COFFEE SERVICE					
					3070	A 1620.40		366.24	366.24
							Check Totals:	366.24	366.24
28635	☐	09/05/2019	3074	GovConnection					
					3103	A 2110.40		1,192.50	1,192.50
					3103	A 2630.22		8,648.52	8,648.52
							Check Totals:	9,841.02	9,841.02
28636	☐	09/05/2019	1718	GRAINGER					
					3091	A 1621.20		379.43	379.43
							Check Totals:	379.43	379.43
28637	☐	09/05/2019	2507	GUERCIO AND GUERCIO					
					3014	A 1420.40		2,948.08	2,948.08
							Check Totals:	2,948.08	2,948.08
28638	☐	09/05/2019	1023	I. JANVEY AND SONS, INC.					
					3101	A 1621.45		1,155.25	1,155.25
							Check Totals:	1,155.25	1,155.25
28639	☐	09/05/2019	1063	ISLIP BULLETIN					
					3098	A 5510.40		91.03	91.03
							Check Totals:	91.03	91.03
28640	☐	09/05/2019	2354	J.W. PEPPER & SON INC.					
					2420	A 2110.20		23.98	23.98
							Check Totals:	23.98	23.98
28641	☐	09/05/2019	3147	John Muratori, M.D.					

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 4: Cash Disbursement

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
					2115	A 2815.40		2,000.00	2,000.00
Check Totals:								2,000.00	2,000.00
28642	☐	09/05/2019	3892	John Perricone					
					3080	A 2070.40		2,240.72	2,240.72
					3080	A 2110.40		580.00	580.00
Check Totals:								2,820.72	2,820.72
28643	☐	09/05/2019	1064	LONG ISLAND ADVANCE					
					3099	A 5510.40		91.96	91.96
Check Totals:								91.96	91.96
28644	☐	09/05/2019	2314	NCS Pearson, Inc					
					3107	A 2110.40		305.50	305.50
Check Totals:								305.50	305.50
28645	☐	09/05/2019	2454	NORTHERN INSURING AGENCY					
					3105	A 1910.40		2,098.00	2,098.00
Check Totals:								2,098.00	2,098.00
28646	☐	09/05/2019	1119	NYS EMP. HEALTH INS PENDING A/					
					3030	A 9060.80		63,013.38	63,013.38
Check Totals:								63,013.38	63,013.38
28647	☐	09/05/2019	3580	PSEG Long Island, LLC					
					3027	A 1620.40		1,352.72	1,352.72
					3028	A 5530.40		240.41	240.41
Check Totals:								1,593.13	1,593.13
28648	☐	09/05/2019	3841	Siteimprove, Inc.					
					3096	A 2110.40		4,425.00	4,425.00
Check Totals:								4,425.00	4,425.00

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 4: Cash Disbursement

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
28649	☐	09/05/2019	2913	Stephane Rogers	3016	A 7140.40		860.00	860.00
Check Totals:								860.00	860.00
28650	☐	09/05/2019	1775	SUFFOLK COUNTY DEPT. OF HEALTH Attn: Revenue Unit	3097	A 2250.40		2,247.00	2,247.00
Check Totals:								2,247.00	2,247.00
28651	☐	09/05/2019	3309	Suffolk Printing	3104	A 1670.40		274.00	274.00
Check Totals:								274.00	274.00
28652	☐	09/05/2019	3103	Syntax Communications	3053	A 1310.40		1,085.00	1,085.00
Check Totals:								1,085.00	1,085.00
28653	☐	09/05/2019	2485	TOWN OF ISLIP	3060	A 5510.40		230.73	230.73
Check Totals:								230.73	230.73
28654	☐	09/05/2019	2111	Verizon	3049	A 1620.40		823.28	823.28
					3050	A 1620.40		27.53	27.53
Check Totals:								850.81	850.81
28655	☐	09/05/2019	2431	VERIZON WIRELESS	3051	A 1620.40		453.82	453.82
Check Totals:								453.82	453.82
28656	☐	09/05/2019	3814	Windstream Communications, Inc	3052	A 1620.40		0.76	0.76
Check Totals:								0.76	0.76

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 4: Cash Disbursement

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
28657	☐	09/05/2019	2197	WRIGHT REFRIGERATION & CONSULTING					
					2447	A 1620.40		24,000.00	24,000.00
					2447	A 1620.45		8,000.00	8,000.00
Check Totals:								32,000.00	32,000.00
28658	☐	09/05/2019	3012	Zonar System, Inc					
					3109	A 5510.45		3,992.04	3,992.04
Check Totals:								3,992.04	3,992.04
28659	☐	09/05/2019	1999	Bank of America Business Card					
					3095	A 2630.46		625.38	625.38
					3042	A 2110.45		215.64	215.64
					3086	A 2110.45		524.85	524.85
					3085	A 1621.20		82.47	82.47
					3087	A 2630.46		109.90	109.90
Check Totals:								1,558.24	1,558.24
28660	☐	09/05/2019	1058	COASTAL ELECTRIC					
					2481	A 1670.40		1,775.00	1,775.00
Check Totals:								1,775.00	1,775.00
28661	☐	09/05/2019	2905	Core BTS. Inc					
					3115	A 2630.40		450.00	450.00
Check Totals:								450.00	450.00
28662	☐	09/05/2019	1351	DAWN LIPPERT					
					3013	A 1325.40		36.00	36.00
Check Totals:								36.00	36.00
28663	☐	09/05/2019	3786	Diane Montes					
					3015	A 7140.40		1,090.00	1,090.00
Check Totals:								1,090.00	1,090.00

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 4: Cash Disbursement

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	Explanation	Paid	Liquidated
			PO Number	Account			
28664	☐	09/05/2019	2456	STAPLES Contract & Commercial			
			3033	A 1660.45		180.68	180.68
			3033	A 1660.45		0.00	0.00
			3033	A 1660.45		0.00	0.00
Check Totals:						180.68	180.68
Grand Totals:						166,998.17	166,998.17
Number of Cash Disbursements: 47							

Account Distribution Totals

Account	Description	Total Expensed	Total Liquidated
A 1010.40	Board Of Education	104.00	104.00
A 1010.49	Board Of Education	994.33	994.33
A 1240.20	Central Administration	174.95	174.95
A 1310.40	Business Admin	5,645.00	5,645.00
A 1325.40	District Treasurer	36.00	36.00
A 1420.40	Legal	2,948.08	2,948.08
A 1620.40	Operations Of Plant	30,232.56	30,232.56
A 1620.45	Operations Of Plant	8,000.00	8,000.00
A 1621.20	Maintenance Of Plant	621.90	621.90
A 1621.40	Maintenance Of Plant	3,295.00	3,295.00
A 1621.45	Maintenance Of Plant	7,005.25	7,005.25
A 1660.45	Central Storeroom	180.68	180.68
A 1670.40	Central printing & mailing	2,049.00	2,049.00
A 1910.40	Unallocated Insurance	2,098.00	2,098.00
A 2070.40	In-Service Training	2,240.72	2,240.72
A 2110.20	Teaching Regular School	23.98	23.98
A 2110.40	Teaching Regular School	6,503.00	6,503.00
A 2110.45	Teaching Regular School	2,440.25	2,440.25
A 2250.40	Programs for Students w/ Disabilities	2,247.00	2,247.00
A 2610.45	School Library	117.00	117.00
A 2630.22	Computer Hardware	8,648.52	8,648.52
A 2630.40	Computer Assisted Instruction	464.99	464.99
A 2630.46	Computer Software	3,027.03	3,027.03

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 4: Cash Disbursement

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	Explanation				
				PO Number	Account			Paid	Liquidated
Account		Description				Total Expensed	Total Liquidated		
A 2815.40		Health Services				2,000.00	2,000.00		
A 5510.40		District Transportation				2,873.51	2,873.51		
A 5510.45		District Transportation				3,992.04	3,992.04		
A 5530.40		Garage Building				240.41	240.41		
A 7140.40		Connumity Recreation				2,721.00	2,721.00		
A 7140.45		Community Recreation				35.96	35.96		
A 9060.80		Hospital & Dental Insurance				66,038.01	66,038.01		
				Fund A Totals:		166,998.17	166,998.17		
				Grand Totals:		166,998.17	166,998.17		

General Ledger Summary Postings

Account	Description	Debits	Credits
A 204	HSBC Checking	0.00	166,998.17
A 521	Encumbrances	0.00	166,998.17
A 522	Expenditures	166,998.17	0.00
A 821	Reserve For Encumbrances	166,998.17	0.00

Fire Island UFSD

Fire Island School Budget Transfer Form								
FM BT		General Ledger						
Date	Account and Description	From:	To:	Reason				
6/30/19	A5510.40 - Transportation Services	7,764.00						
	A7140.16 - Community Services		7,764.00	Cover costs of Adult Ed.				
	A2250.40 - Programs for Students w/Disabilities	3,155.00						
	A2815.16 - Health Services		3,155.00	Cover longevity increase for				
				School Nurse				
	A2250.47 - Programs for Students w/Disabilities	32,083.00						
	A2850.15 - Co-Curricular Activities		32,083.00	Cover costs of buy backs which				
				were charged to this account in				
				error. Error has been corrected as				
				not to re-occur.				
		43,002.00	43,002.00	-	-			
		Difference	-					

FM BT		General Ledger		
Date	Account and Description	From:	To:	Reason
10/8/19	General Fund Money Market (A205) 937623156	300,000.00		
10/8/19	General Fund Checking (TA204) 937291374		300,000.00	10/11, 10/25, 11/8 Payroll
		<u>300,000.00</u>	<u>300,000.00</u>	-
	Difference		-	

	A	B	C	D	E	F
1	October 8, 2019 Warrant					
2	<u>Vendor</u>	<u>Description</u>	<u>P.O. #</u>	<u>Invoice Amount</u>	<u>Vendor Total</u>	<u>Check Number</u>
3						
4	AIM Industrial Maintenance	Floors 21694	3063	\$325.00		
5		Balance due 21589A	3063	\$753.00	\$1,078.00	28665
6	Baldwin Automotive	DOT Bus #8 19-30745	3056	\$437.00		
7		DOT Bus #16 19-30387	3056	\$437.00		
8		Summer overhaul Bus#17 19-30712	3056	\$609.05		
9		DOT Bus #19 19-30736	3056	\$437.00		
10		DOT Bus #20 19-30070	3056	\$399.00		
11		Summer overhaul Bus#21 19-30709	3056	\$693.05		
12		DOT Bus # 22 19-29938	3056	\$437.00		
13		DOT Bus# 24 19-30518	3056	\$437.00		
14		Summer overhaul Bus#26 19-30695	3056	\$95.00		
15		Repairs Bus# 24 19-30746	3144	\$1,342.00		
16		Repairs Bus# 22 19-30805	3145	\$1,497.14		
17		Repairs Bus#19 19-29939	3146	\$2,236.81		
18		Repairs Bus#8 19-30521	3147	\$1,592.98		
19		Repairs Bus#1 19-30672	3143	\$1,623.06		
20		Repairs Bus #23 19-29868	3148	\$2,797.60		
21		Repairs Bus #20 19-30773	3149	\$3,652.78		
22		Repairs Bus#16 19-30793	3150	\$4,432.95		
23		Repairs Bus# 18 19-30663	3152	\$2,025.45	\$25,181.87	28666
24	Bank of America Credit Card	AT & T access and Data Plan	3039	\$136.96		
25		Amazon.com	3042	\$49.95		
26		Michaels.com	3042	\$18.48		
27		teacherpayteachers.com	2373	\$51.23		
28		APL.ITUNES.com	3038	\$44.96		

	A	B	C	D	E	F
1	October 8, 2019 Warrant					
2	<u>Vendor</u>	<u>Description</u>	<u>P.O. #</u>	<u>Invoice Amount</u>	<u>Vendor Total</u>	<u>Check Number</u>
29		Amazon.com	3141	\$212.89		
30		Newsday Digital	3045	\$57.65		
31		Amazon.com	3043	\$95.93		
32		Amazon.com	3134	\$24.90		
33		MakeMusicInc.	3123	\$366.50		
34		Spodify	3044	\$14.99		
35		Whitney Pantry	2455	\$132.07		
36		Amazon.com	3114	\$100.22		
37		KitchenKabaretEast	3154	\$51.74		
38		Shoprite	3041	\$125.69	VOID	28667
39		Courtyard by Marriot	3062	\$269.00	\$1,753.16	28668
40	Benetech, Inc	Think HR 25955	3023	\$75.00	\$75.00	28669
41	Brennan Landscaping Co	Landscaping 1903	3064	\$1,575.00	\$1,575.00	28670
42	Cullen and Danowski, LLP	Accounting Services 34866	3024	\$1,500.00	\$1,500.00	28672
43	Canon Solutions America, Inc	Maintenance Contract 4030473504	2338	\$817.71	\$817.71	28671
44	David Levenson	Spec. Ed Chairperson 59	3047	\$393.28	\$393.28	28673
45	Eastern Suffolk BOCES	Contracted Services C0178-20	3076	\$11,074.38	\$11,074.38	28674
46	Fire Island Ferries, Inc.	Freight Charges F19-18691	3068	\$462.85	\$462.85	28676
47	Fire Island Bottled Gas	Fuel for Building 20903	3069	\$638.74	\$638.74	28675
48	Galaxie Coffee Service	Supplies 892430	3070	\$190.05		
49		Supplies 893263	3070	\$154.80		
50		Supplies 893945	3070	\$145.15	\$490.00	28677
51	Grainger	Supplies 9304014104	3153	\$691.29	\$691.29	28679
52	Guercio and Guercio, LLP	Retainer Sept. 2019	3014	\$2,833.33	\$2,833.33	28680
53	Gov Connection	Replacement lamp 56854565	2466	\$246.47	\$246.47	28678
54	I. Janvey and Sons, Inc	Supplies 233020A	3101	\$150.50	\$150.50	28681

	A	B	C	D	E	F
1	October 8, 2019 Warrant					
2	<u>Vendor</u>	<u>Description</u>	<u>P.O. #</u>	<u>Invoice Amount</u>	<u>Vendor Total</u>	<u>Check Number</u>
55	Iron Mountain	Records Retention BYBD567	3025	\$395.20	\$395.20	28682
56	King Kullen	Groceries 192541306941	3048	\$6.02	\$6.02	28683
57	Love the Plumber	Clean Boilers 18645	3128	\$1,634.65	\$1,634.65	28684
58	Music and Arts Center	Supplies INV019026839	3126	\$80.98	\$80.98	28685
59	National Wildlife Federation	Subscription Zootles	2440	\$19.95		
60		Subscription ZooBooks	2440	\$19.95	\$39.90	28686
61	Nickerson Corporation	Chairs 022124	3106	\$981.24	\$981.24	28687
62	NYSCOSS	Membership DY20C110277	3108	\$1,919.47	\$1,919.47	28690
63	NYSCAME- Suffolk Chapter	Membership 2019-2020	3125	\$40.00	\$40.00	28689
64	NYS Emp. Health Ins. Pending A/C	Health Insurance 544	3030	\$63,013.38	\$63,013.38	28688
65	Pest Pro Exterminating	Pest Control 14022	3072	\$95.00		
66		Pest Control 14802	3072	\$95.00	\$190.00	28691
67	PSEG	Electric for Main Building Sept. 2019	3027	\$1,388.81		
68		Electric for Garage Sept. 2019	3028	\$351.23	\$1,740.04	28692
69	Richard Security	Maintenance 44683	3074	\$126.00	\$126.00	28693
70	RS Abrams & Co	Auditor 7128	1071	\$9,424.00	\$9,424.00	28694
71	School Specialty	Supplies 208123974024	3032	\$59.85		
72		Supplies 208123996597	3032	\$59.74	\$119.59	28695
73	SCMEA	Participation Fee SP19-2022	3124	\$200.00	\$200.00	28696
74	Spoons Carting, Inc	Dumpster 241	3112	\$400.00	\$400.00	28697
75	Staples Business Advantage	Supplies 3424315988	3033	\$133.84		
76		Supplies 3425400522	3033	\$101.18	\$235.02	28698
77	US Games	Supplies 906213902	3117	\$40.89	\$40.89	28699
78	Verizon	Phone and Communication 9/31/19	3049	\$833.31	\$833.31	28700
79	Verizon Wireless	Cell Phone Service 9838614329	3051	\$453.84	\$453.84	28701
80	Windstream Communications	Long Distance Sept. 2019	3052	\$0.36	\$0.36	28702

	A	B	C	D	E	F
1	October 8, 2019 Warrant					
2	<u>Vendor</u>	<u>Description</u>	<u>P.O. #</u>	<u>Invoice Amount</u>	<u>Vendor Total</u>	<u>Check Number</u>
81	General Fund Total			\$130,835.47	\$130,835.47	

FIRE ISLAND UFSD

Check Warrant Report For A - 5: Cash Disbursement For Dates 10/1/2019 - 10/31/2019



Check #	Check Date	Vendor ID	Vendor Name	PO Number	Check Amount
28665	10/03/2019	2981	Advanced Industrial Maintenanc	3063	1,078.00
28666	10/03/2019	2947	Baldwin Automotive	3056	25,181.87
28667	10/03/2019	1999	**CONTINUED** Bank of America Business Card		0.00
28668	10/03/2019	1999	Bank of America Business Card	3062	1,753.16
28669	10/03/2019	3832	Benetech, Inc.	3023	75.00
28670	10/03/2019	3830	Brennan Landscaping Co.	3064	1,575.00
28671	10/03/2019	3872	Canon Solutions America, Inc	2338	817.71
28672	10/03/2019	2296	CULLEN DANOWSKI	3024	1,500.00
28673	10/03/2019	3282	David A. Levenson	3047	393.28
28674	10/03/2019	1835	EASTERN SUFFOLK BOCES	3076	11,074.38
28675	10/03/2019	1115	FIRE ISLAND BOTTLE GAS CORP.	3069	638.74
28676	10/03/2019	1054	FIRE ISLAND FERRIES, INC.	3068	462.85
28677	10/03/2019	1245	GALAXIE COFFEE SERVICE	3070	490.00
28678	10/03/2019	3074	GovConnection	2466	246.47
28679	10/03/2019	1718	GRAINGER	3153	691.29
28680	10/03/2019	2507	GUERCIO AND GUERCIO	3014	2,833.33
28681	10/03/2019	1023	I. JANVEY AND SONS, INC.	3101	150.50
28682	10/03/2019	3156	Iron Mountain	3025	395.20
28683	10/03/2019	1020	KING KULLEN GROCERY CO., INC.	3048	6.02
28684	10/03/2019	3825	Love The Plumber	3128	1,634.65
28685	10/03/2019	2840	MUSIC And ARTS CENTER	3126	80.98
28686	10/03/2019	1094	NATIONAL WILDLIFE FEDERATION	2440	39.90
28687	10/03/2019	3787	Nickerson Corporation	3106	981.24
28688	10/03/2019	1119	NYS EMP. HEALTH INS PENDING A/	3030	63,013.38
28689	10/03/2019	3631	NYSCAME- Suffolk Chapter	3125	40.00
28690	10/03/2019	2510	NYSCOSS	3108	1,919.47
28691	10/03/2019	2813	PEST PRO EXTERMINATING COMPANY	3072	190.00
28692	10/03/2019	3580	PSEG Long Island, LLC	3028	1,740.04
28693	10/03/2019	3102	Richard Security	3074	126.00
28694	10/03/2019	3327	RS Abrams & CO. LLP	1071	9,424.00
28695	10/03/2019	2214	SCHOOL SPECIALTY	3032	119.59
28696	10/03/2019	3185	SCMEA Commercial Membership	3124	200.00
28697	10/03/2019	1673	SPOONS CARTING, INC.	3112	400.00
28698	10/03/2019	2456	STAPLES Contract & Commercial	3033	235.02
28699	10/03/2019	3573	US Games	3117	40.89
28700	10/03/2019	2111	Verizon	3049	833.31
28701	10/03/2019	2431	VERIZON WIRELESS	3051	453.84
28702	10/03/2019	3814	Windstream Communications, Inc	3052	0.36

FIRE ISLAND UFSD

Check Warrant Report For A - 5: Cash Disbursement For Dates 10/1/2019 - 10/31/2019



Check #	Check Date	Vendor ID	Vendor Name	PO Number	Check Amount
Number of Transactions: 38				Warrant Total:	130,835.47
				Vendor Portion:	130,835.47

Certification of Warrant

To The District Treasurer: I hereby certify that I have verified the above claims, _____ in number, in the total amount of \$_____. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date

Signature

Title

**FIRE ISLAND UNION FREE SCHOOL DISTRICT
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
WITH INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2019**

**FIRE ISLAND UNION FREE SCHOOL DISTRICT
TABLE OF CONTENTS**

	<u>Page</u>
Independent Auditor's Report	
Management's Discussion and Analysis (MD&A)	3
Financial Statements:	
Statement of Net Position	14
Statement of Activities	15
Balance Sheet – Governmental Funds	16
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	17
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	18
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	19
Statement of Fiduciary Net Position – Fiduciary Funds	20
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	21
Notes to Financial Statements	22
Required Supplementary Information other than MD&A:	
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – General Fund	45
Schedule of the District's Proportionate Share of the Net Pension Asset/(Liability)	47
Schedule of District Pension Contributions	48
Schedule of Changes in the District's Total OPEB Liability and Related Ratios	49
Other Supplementary Information:	
Schedules of Change from Adopted Budget to Final Budget and the Real Property Tax Limit – General Fund	50
Schedule of Project Expenditures and Financing Resources – Capital Projects Fund	51
Net Investment in Capital Assets	52
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance With Government Auditing Standards	53



R.S. ABRAMS & CO., LLP

Accountants & Consultants for Over 75 years

Robert S. Abrams
(1926–2014)

Marianne E. Van Duyne, CPA
Alexandria M. Battaglia, CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Fire Island Union Free School District

Report on the Financial Statements

We have audited the accompanying cash basis financial statements of the governmental activities, each major fund and the fiduciary funds of the Fire Island Union Free School District as of and for the fiscal year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the fiduciary funds of the Fire Island Union Free School District as of June 30, 2019, and the respective changes in financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

ISLANDIA: 3033 EXPRESS DRIVE NORTH, SUITE 100 • ISLANDIA, NY 11749

WHITE PLAINS: 50 MAIN STREET, SUITE 1000 • WHITE PLAINS, NY 10606

PHONE: (631) 234-4444 • FAX: (631) 234-4234

www.rsabrams.com

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in District's total OPEB liability, schedule of District's proportionate share of the net pension liability, and the schedule of District's contributions on pages 3 through 13 and 45 through 49, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Fire Island Union Free School District's basic financial statements. The other supplementary financial information as listed in the table of contents is presented for the purpose of additional analysis and is not a required part of the basic financial statements.

The other supplementary financial information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary financial information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 8, 2019, on our consideration of the Fire Island Union Free School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Fire Island Union Free School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Fire Island Union Free School District's internal control over financial reporting and compliance.

R. S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, NY
October 8, 2019

FIRE ISLAND UNION FREE SCHOOL DISTRICT MANAGEMENT'S DISCUSSION AND ANALYSIS

The Fire Island Union Free School District's discussion and analysis of the financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2019 in comparison with the year ended June 30, 2018, with emphasis on the current year. This should be read in conjunction with the financial statements and notes, which immediately follow this section.

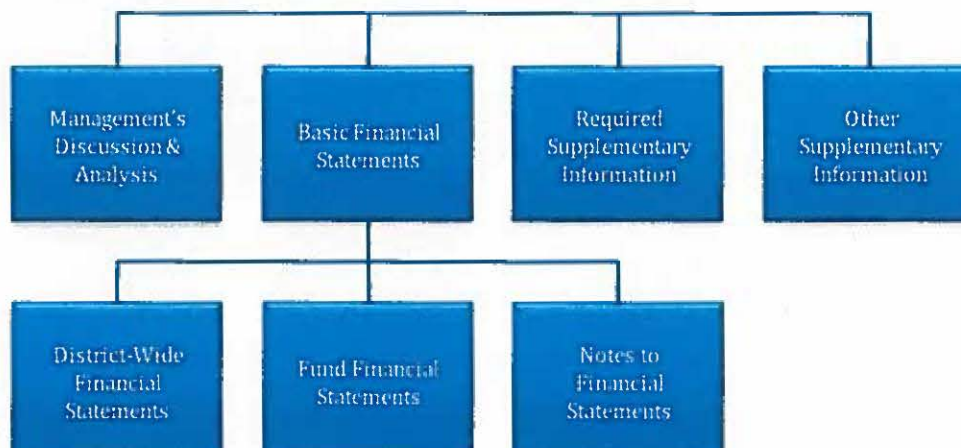
1. FINANCIAL HIGHLIGHTS

Key financial highlights for fiscal year 2019 are as follows:

- The District's total net position, as reflected in the district-wide financial statements, increased by \$125,914 to a balance of \$3,369,344. This was due to an excess of revenues over expenses based on the economic resources measurement focus and the accrual basis of accounting.
- The District's expenses for the year, as reflected in the district-wide financial statements, totaled \$5,495,095. Of this amount, \$111,033 was offset by program charges for services and operating grants. General revenues of \$5,509,976 amount to 98.02% of total revenues, and were adequate to cover the balance of program expenses.
- The general fund's total fund balance, as reflected in the fund financial statements, increased by \$293,166 as revenues exceeded expenditures based on the current financial resources measurement focus and the modified accrual basis of accounting.
- The District established the teachers' retirement system (TRS) reserve, which limits the annual contribution to 2% of the prior year's covered TRS salaries. This reserve was funded during the 2018-2019 year in the amount of \$30,874.
- The District's 2019 property tax levy of \$5,082,291 remained the same as the 2018 tax levy and was within the calculated tax cap limits.

2. OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – management's discussion and analysis (MD&A), the basic financial statements, required supplementary information, and other supplementary information. The basic financial statements consist of district-wide financial statements, fund financial statements, and notes to financial statements. A graphic display of the relationship of these statements follows:



FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

A. District-Wide Financial Statements

The district-wide financial statements are organized to provide an understanding of the fiscal performance of the District as a whole in a manner similar to a private sector business. There are two district-wide financial statements - the Statement of Net Position and the Statement of Activities. These statements provide both an aggregate and long-term view of the District's finances.

These statements utilize the economic resources measurement focus and the accrual basis of accounting. This basis of accounting recognizes the financial effects of events when they occur, without regard to the timing of cash flows related to the events.

The Statement of Net Position

The Statement of Net Position presents information on all of the District's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference reported as net position. Increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities

The Statement of Activities presents information showing the change in net position during the fiscal year. All changes in net position are recorded at the time the underlying financial event occurs. Revenues are recognized in the period when they are earned and expenses are recognized in the period when the liability is incurred. Therefore, revenues and expenses are reported in the statement for some items that will result in cash flow in future fiscal periods.

B. Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds, not the District as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District also uses fund accounting to ensure compliance with finance-related legal requirements. The funds of the District are reported in the governmental funds and the fiduciary funds.

Governmental Funds

These statements utilize the current financial resources measurement focus and the modified accrual basis of accounting. This basis of accounting recognizes revenues in the period that they become measurable and available. It recognizes expenditures in the period in which the District incurs the liability, except for certain expenditures such as compensated absences, workers' compensation, pension costs, and other postemployment benefits, which are recognized as expenditures to the extent the related liabilities mature each period.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the district-wide financial statements. However, the governmental fund financial statements focus on shorter term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year for spending in future years. Consequently, the governmental fund statements provide a detailed short-term view of the District's operations and the services it provides.

Because the focus of governmental funds is narrower than that of district-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the district-wide financial statements. By doing so, the reader may better

FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

understand the long-term impact of the District's near-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three individual governmental funds: general fund, special aid fund, and capital projects fund; each of which is considered to be a major fund and is presented separately in the fund financial statements.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the District in its capacity as agent or trustee and utilize the economic resources measurement focus and the accrual basis of accounting. All of the District's fiduciary activities are reported in separate statements. The fiduciary activities have been excluded from the district-wide financial statements because the District cannot use these assets to finance its operations.

3. FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

A. Net Position

The District's total net position increased by \$125,914 between fiscal year 2019 and 2018. The increase is due to revenues in excess of expenses based on the economic resources measurement focus and the accrual basis of accounting. A summary of the District's Statements of Net Position follows:

	2019	2018	Increase (Decrease)	Percentage Change
Assets				
Current and Other Assets	\$ 7,515,825	\$ 6,942,855	\$ 572,970	8.25 %
Capital Assets, Net	2,994,613	2,878,528	116,085	4.03 %
Net Pension Asset - Proportionate Share	168,277	71,355	96,922	135.83 %
Total Assets	10,678,715	9,892,738	785,977	7.94 %
Deferred Outflows of Resources	1,356,521	1,215,195	141,326	11.63 %
Liabilities				
Current and Other Liabilities	644,185	480,252	163,933	34.13 %
Long-Term Liabilities	231,103	147,414	83,689	56.77 %
Net Pension Liability - Proportionate Share	116,121	63,075	53,046	84.10 %
Total OPEB Obligation	6,611,296	5,925,369	685,927	11.58 %
Total Liabilities	7,602,705	6,616,110	986,595	14.91 %
Deferred Inflows of Resources	1,063,187	1,248,393	(185,206)	(14.84)%
Net Position				
Net Investment in Capital Assets	2,994,613	2,878,528	116,085	4.03 %
Restricted	5,415,386	5,071,191	344,195	6.79 %
Unrestricted (deficit)	(5,040,655)	(4,706,289)	(334,366)	7.10 %
Total Net Position	\$ 3,369,344	\$ 3,243,430	\$ 125,914	3.88 %

FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

The increase in current and other assets is primarily due to increases in cash, offset by a decrease in amounts due from fiduciary funds.

The increase in capital assets is due to capital asset additions in excess of depreciation expense. The accompanying Notes to Financial Statements, Note 8 "Capital Assets" provides additional information.

Net pension asset – proportionate share represents the District's share in the New York State Teachers' Retirement System's net pension asset at the measurement date of the respective year. The accompanying Notes to Financial Statements, Note 11 "Pension Plans – New York State", provides additional information.

Deferred outflows of resources represents contributions to the pension plans subsequent to the measurement dates and actuarial adjustments at the pension and OPEB plan level that will be amortized in future years.

The increase in current and other liabilities is primarily due to an increase in amounts due to other governments, offset by a decrease in accounts payable.

The long-term liabilities increase is the result of the addition of workers' compensation liabilities, offset by a decrease in compensated absences.

Net pension liability – proportionate share represents the District's share of the New York State and Local Employees' Retirement System's net pension liability at the measurement date of the respective year. The accompanying Notes to Financial Statements, Note 11 "Pension Plans – New York State", provides additional information.

The total other postemployment benefits (OPEB) obligation increase is based on the actuarial valuation of the plan. The accompanying Notes to Financial Statements, Note 13 "Postemployment Healthcare Benefits", provides additional information.

Deferred inflows of resources consists of property taxes collected pursuant to the Suffolk County Tax Act (the amount raised did not change from the prior year), and actuarial adjustments of the pension and OPEB plans that will be amortized in future years.

The net investment in capital assets is the investment in capital assets at cost such as land; buildings and improvements; site improvements, and, furniture and equipment, net of accumulated depreciation and related outstanding debt. This number increased over the prior year by \$116,085 due to capital asset additions of \$300,530 in excess of depreciation expense of \$184,445. The District has no debt related to capital assets.

The restricted amount of \$5,415,386 relates to the District's restricted reserves. This number increased over the prior year by \$344,195, due to the transfer into the reserves in the amount of \$334,276 and allocation of interest earnings of \$9,919.

The unrestricted deficit amount relates to the balance of the District's net position. This balance does not include the District's reserves, which are classified as restricted. Additionally, in accordance with state guidelines, the District is only permitted to fund OPEB on a "pay as you go" basis, and is not permitted to accumulate funds for the OPEB obligation.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

B. Changes in Net Position

The results of operations as a whole are reported in the Statement of Activities in a programmatic format. In the accompanying financial statements revenues from STAR (school tax relief) and appropriation of special taxes are included in the other tax items line. However, in this MD&A, they have been combined with property taxes. A summary of this statement for the years ended June 30, 2019 and 2018 is as follows:

	2019	2018	Increase (Decrease)	Percentage Change
Revenues				
Program Revenues				
Charges for Services	\$ 46,700	\$ 42,962	\$ 3,738	8.70 %
Operating Grants	64,333	2,182	62,151	2848.35 %
General Revenues				
Property Taxes & Other Tax Items	5,084,211	5,082,291	1,920	0.04 %
State Sources	382,958	361,634	21,324	5.90 %
Other	42,807	58,072	(15,265)	(26.29)%
Total Revenues	<u>5,621,009</u>	<u>5,547,141</u>	<u>73,868</u>	1.33 %
Expenses				
General Support	1,573,833	1,648,563	(74,730)	(4.53)%
Instruction	3,052,208	2,878,541	173,667	6.03 %
Pupil Transportation	806,338	780,377	25,961	3.33 %
Community Service	62,716	50,905	11,811	23.20 %
Total Expenses	<u>5,495,095</u>	<u>5,358,386</u>	<u>136,709</u>	2.55 %
Increase in Net Position	<u>\$ 125,914</u>	<u>\$ 188,755</u>	<u>\$ (62,841)</u>	(33.29)%

The District's net position increased by \$125,914 and \$188,755 for the years ended June 30, 2019 and 2018, respectively.

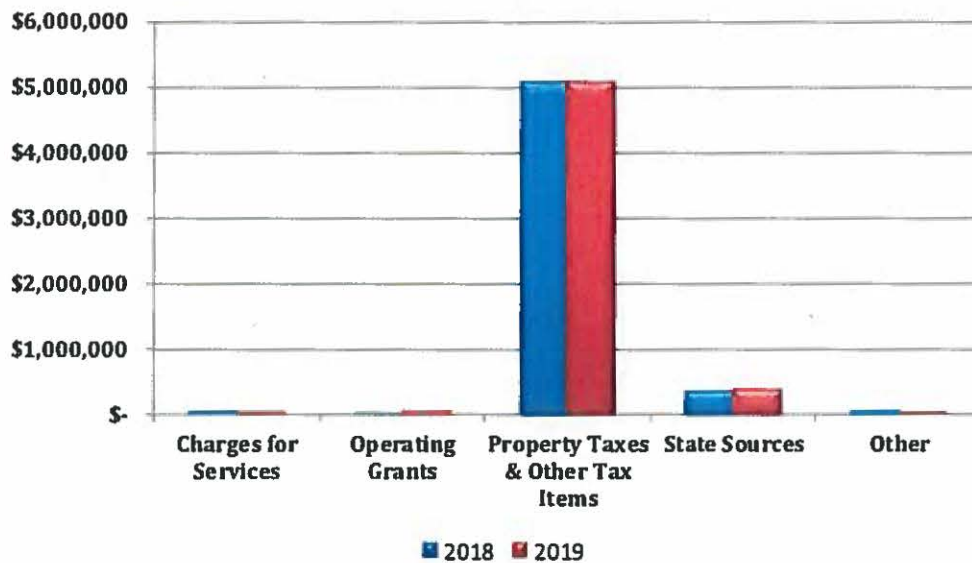
The District's revenues increased by \$73,868 or 1.33%. The increase was primarily due to increases in operating grants.

The District's expenses for the year increased by \$136,709 or 2.55%. The increases were in the areas of instruction and transportation. These increases were offset by a decrease in general support.

As indicated on the graphs that follow, property taxes and other tax items is the largest component of revenues recognized (i.e., 90.5% and 91.6% for the years 2019 and 2018, respectively). Instruction expenses is the largest category of expenses incurred (i.e., 55.6% and 53.6% for the years 2019 and 2018, respectively). The charts demonstrate that the components of revenues and expenses are relatively consistent for both years.

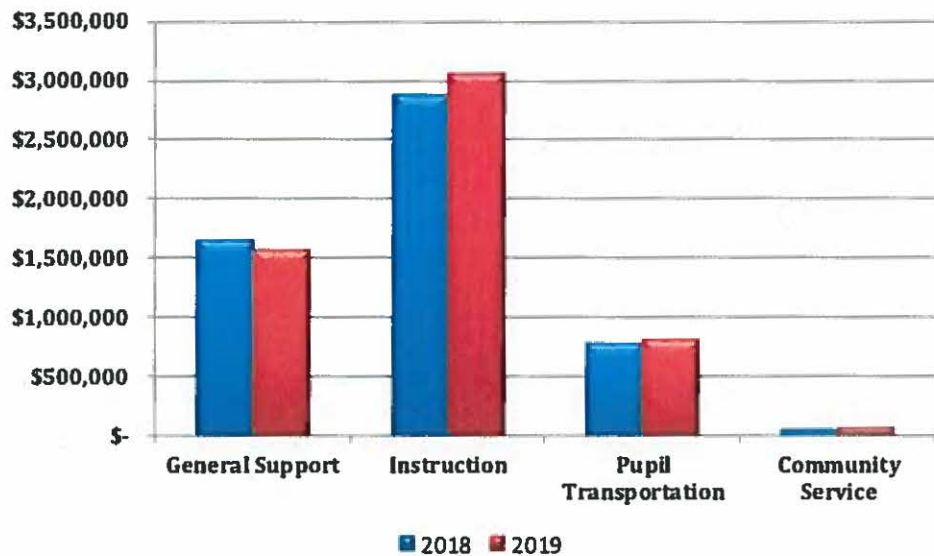
**FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)**

A graphic display of the distribution of revenues for the two years follows:



	Charges for Services	Operating Grants	Property Taxes & Other Tax Items	State Sources	Other
2018	0.8%	0.0%	91.6%	6.5%	1.1%
2019	0.8%	1.1%	90.5%	6.8%	0.8%

A graphic display of the distribution of expenses for the two years follows:



	General Support	Instruction	Pupil Transportation	Community Service
2018	30.8%	53.6%	14.6%	1.0%
2019	28.6%	55.6%	14.7%	1.1%

FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

4. FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

At June 30, 2019, the District's governmental funds reported a combined fund balance of \$6,125,769, which is an increase of \$293,166 over the prior year. This increase is due to an excess of revenues over expenditures based upon the current financial resources measurement focus and the modified accrual basis of accounting. A summary of the change in fund balance by fund is as follows:

	2019	2018	Increase (Decrease)
General Fund			
Restricted:			
Workers' Compensation	\$ 584,324	\$ 300,321	\$ 284,003
Unemployment Insurance	50,438	50,337	101
Retirement Contribution			
Teachers' retirement system	30,874		30,874
Employees' retirement system	996,373	994,384	1,989
Employee Benefit Accrued Liability	142,935	122,690	20,245
Capital	3,369,183	3,362,458	6,725
Repairs	129,319	129,061	258
Assigned:			
Appropriated Fund Balance	150,000	150,000	-
Unappropriated Fund Balance	153,256	203,048	(49,792)
Unassigned: Fund balance	227,089	228,326	(1,237)
	<u>5,833,791</u>	<u>5,540,625</u>	<u>293,166</u>
 Capital Projects Fund			
Restricted: Capital	111,940	111,940	-
Assigned: Unappropriated Fund Balance	180,038	180,038	-
	<u>291,978</u>	<u>291,978</u>	<u>-</u>
 Total Fund Balance	<u>\$ 6,125,769</u>	<u>\$ 5,832,603</u>	<u>\$ 293,166</u>

A. General Fund

The net change in the general fund – fund balance is an increase of \$293,166 (compared to an increase of \$684,558 in 2018) as revenues of \$5,574,494 exceeded expenditures of \$5,281,328.

Revenues increased by \$29,535 or 0.53% compared to the prior year.

Expenditures increased \$420,927 or 8.66% compared to the prior year. The increase was primarily in the area of instruction. This increase was offset by a decrease in general support.

At the end of the fiscal year, the District funded the following reserves: \$283,402 to workers' compensation, \$30,874 to the teachers' retirement contribution reserve and \$20,000 to the employee benefit accrued liability. The reserves also earned interest of \$9,919. The District does not anticipate appropriating any reserves in 2019-2020.

The District has three capital reserves established to allow the District to set aside funds for future capital building maintenance and improvement projects. The first capital reserve (capital reserve I) was created in May 2000 for \$2,000,000 and was fully funded by June 30, 2008. In May 2014 the remaining balance of \$516,065 was authorized to fund a portion of the masonry repair project. The capital reserve II was

**FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)**

approved by the voters May 19, 2009 with a funding limit of \$2,000,000. The reserve was fully funded June 30, 2012. In addition, the reserve has earned interest of \$26,348. As of June 30, 2019 the District has utilized \$483,935 of this reserve to fund capital projects, and the reserve has a balance of \$1,542,413. On May 20, 2014, the voters of the District also approved the creation of a new capital reserve (capital reserve III). The reserve was approved with a \$2,000,000 funding limit over 10 years. The District did not fund this reserve in 2019. As of June 30, 2019 the District has funded the reserve in the amount of \$1,816,092 and the reserve has earned interest of \$10,678. The balance in the reserve at June 30, 2019 is \$1,826,770. The combined capital reserve balances at June 30, 2019 is \$3,369,183.

B. Capital Projects Fund

The capital projects fund – fund balance is the same as it was in the prior year.

5. GENERAL FUND BUDGETARY HIGHLIGHTS

A. 2018 - 2019 Budget

The District's general fund adopted budget for the year ended June 30, 2019, was \$5,708,219. This amount was increased by encumbrances carried forward from the prior year in the amount of \$203,048 for a total final budget of \$5,911,267.

The budget was funded through a combination of estimated revenues and appropriated fund balance. The majority of this funding source was \$5,082,291 in estimated property taxes and deferred special taxes, Suffolk County.

B. Change in General Fund's Unassigned Fund Balance (Budget to Actual)

The general fund's unassigned fund balance is the component of total fund balance that is the accumulation of excess revenues over expenditures, net of transfers to reserves, appropriations to fund the subsequent year's budget and encumbrances. The change in this balance demonstrated through a comparison of the actual revenues and expenditures for the year compared to budget follows:

Opening, Unassigned Fund Balance	\$ 228,326
Revenues Over Budget	16,275
Expenditures and Encumbrances Under Budget	476,683
Allocation to Reserves	(344,195)
Appropriated to Fund the June 30, 2020 Budget	<u>(150,000)</u>
Closing, Unassigned Fund Balance	<u><u>\$ 227,089</u></u>

**FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)**

Opening. Unassigned Fund Balance

The \$228,326 shown in the table is the portion of the District's June 30, 2019 fund balance that was retained as unassigned fund balance. This was 4.00% of the District's 2018-2019 approved operating budget of \$5,708,219.

Revenues Over Budget

The 2018 - 2019 final budget for revenues was \$5,558,219. The actual revenues recognized for the year were \$5,574,494. The excess of actual revenues over estimated or budgeted revenues was \$16,275, which contributes directly to the change to the unassigned portion of the general fund fund balance from June 30, 2018 to June 30, 2019.

Expenditures and Encumbrances Under Budget

The 2018 - 2019 final budget for expenditures was \$5,911,267. Actual expenditures as of June 30, 2019, were \$5,281,328 and outstanding encumbrances were \$153,256. Combined, the expenditures plus encumbrances for 2018 - 2019 were \$5,434,584 resulting in a budget under expenditure of \$476,683, which increases the unassigned fund balance.

Allocation to Reserves

Monies transferred into authorized reserves do not affect the total fund balance unless, and until these monies are actually expended. The transfers do, however, reduce the District's discretion regarding the use of these transferred monies, and thus, reduce the unassigned fund balance by the amount of the transfers.

The net change in reserves of \$344,195 consists of \$9,919 interest allocation to the reserves, a transfer of \$30,874 to the TRS contribution reserve, a transfer of \$283,402 to the workers' compensation reserve, and a transfer of \$20,000 to the employee benefit reserve.

Appropriated Fund Balance

The District has chosen to use \$150,000 of the available June 30, 2019 unassigned fund balance to partially fund the 2019-2020 approved operating budget. As such, the June 30, 2019 unassigned fund balance must be reduced by this amount.

Closing. Unassigned Fund Balance

Based upon the summary changes shown in the above table, the unassigned fund balance at June 30, 2019 was \$227,089. This amount equals 4.00% of the 2019-2020 budget and is at the statutory limit.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

6. CAPITAL ASSETS, DEBT ADMINISTRATION AND OTHER LONG-TERM LIABILITIES

A. Capital Assets

At June 30, 2019, the District had invested in a broad range of capital assets, as indicated in the table below. The net increase in capital assets is due to capital asset additions of \$300,530 in excess of depreciation expense of \$184,445 for the year ended June 30, 2019. A summary of the District's capital assets, net of accumulated depreciation at June 30, 2019 and 2018 is as follows:

	2019	2018	Increase (Decrease)
Land	\$ 91,500	\$ 91,500	\$ -
Buildings and improvements	2,046,770	2,099,050	(52,280)
Site improvements	277,587	261,733	15,854
Furniture and equipment	578,756	426,245	152,511
Capital assets, net	<u>\$ 2,994,613</u>	<u>\$ 2,878,528</u>	<u>\$ 116,085</u>

B. Debt Administration

The District has no outstanding bonded indebtedness at June 30, 2019.

C. Other Long-Term Liabilities

Included in the District's long-term liabilities are the estimated amounts due for compensated absences, workers' compensation liability, net pension liability – proportionate share and total other postemployment benefits obligation. The compensated absences liability is based on employment contracts. The workers' compensation liability, net pension liability – proportionate share and the total other postemployment benefits obligation are based on actuarial valuations.

	2019	2018	Increase (Decrease)
Compensated absences payable	\$ 147,199	\$ 147,414	\$ (215)
Workers' compensation	83,904		83,904
Net pension liability - proportionate share	116,121	63,075	53,046
Total OPEB obligation	<u>6,611,296</u>	<u>5,925,369</u>	<u>685,927</u>
	<u>\$ 6,958,520</u>	<u>\$ 6,135,858</u>	<u>\$ 822,662</u>

7. ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

A. Subsequent Year's Budget

The general fund budget, the only fund with a legally adopted budget, as approved by the voters on May 21, 2019, for the year ending June 30, 2020, is \$5,677,301. This is a decrease of \$30,918 or 0.54% compared to the previous year's budget.

The District budgeted revenues other than property taxes and STAR at \$595,010, which is a decrease of \$30,918 from the prior year. The assigned, appropriated fund balance of \$150,000 being applied to the June 30, 2020 budget is the same as the previous year. As a result the District's tax levy remained the same as the

**FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)**

2018 - 2019 levy. In addition, the levy for 2019-2020 includes \$630,000 as part of the Suffolk County tax act, which remained the same as the 2018 - 2019 levy.

B. Future Budgets

Significant increases in costs of health insurance, the property tax cap, and uncertainty in state aid and federal funds will greatly impact the District's future budgets.

C. Tax Cap

New York State law limits the increase in the property tax levy of school districts to the lesser of 2% or the rate of inflation. There are additional statutory adjustments in the law. School districts may override the tax levy limit by presenting to the voters a budget that requires a tax levy that exceeds the statutory limit. However, that budget must be approved by 60% of the votes cast. Based on the law, the District's tax levy cap for 2019-2020 is 3.81%. The District's 2019-2020 property tax levy was the same as the 2018 - 2019 levy.

D. Property Tax Relief Credit

New York State law provides a "Property Tax Relief Credit" to eligible taxpayers through the 2019-2020 school year. To be eligible, a taxpayer, based on income tax return filings for the taxable two years prior, must be a New York State resident, who owned and primarily resided in real property receiving the STAR exemption, and had adjusted gross income no greater than \$275,000. A taxpayer is ineligible for the tax credit if the real property is located in a school district that adopted a budget in excess of the tax levy limit. Eligible District taxpayers will receive a tax credit in the form of a check. The amount of the credit (check) is a function of the basic STAR savings and the taxpayer's income. This program provides an incentive for the District to be tax cap compliant.

8. CONTACTING THE DISTRICT

This financial report is designed to provide the reader with a general overview of the District's finances and to demonstrate the District's accountability for the funds it receives. Requests for additional information can be directed to:

Ms. Loretta Ferraro
Superintendent
Fire Island Union Free School District
P.O. Box 428
Ocean Beach, NY 11770-0428

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Statement of Net Position
June 30, 2019

ASSETS

Cash	
Unrestricted	\$ 1,799,748
Restricted	5,415,386
Receivables	
Accounts receivable	554
Due from fiduciary funds	100,831
Due from state and federal	16,670
Due from other governments	66,765
Other assets	115,871
Capital assets:	
Not being depreciated	91,500
Being depreciated, net of accumulated depreciation	2,903,113
Net pension asset - proportionate share	168,277
Total Assets	<u>10,678,715</u>

DEFERRED OUTFLOWS OF RESOURCES

Pensions	1,073,132
Other postemployment benefits obligation	283,389
Total Deferred Outflows of Resources	<u>1,356,521</u>

LIABILITIES

Payables	
Accounts payable	147,782
Due to other governments	291,408
Due to teachers' retirement system	166,829
Due to employees' retirement system	38,166
Long-term liabilities	
Due and payable after one year	
Compensated absences payable	147,199
Workers' compensation liabilities	83,904
Net pension liability - proportionate share	116,121
Total other postemployment benefits obligation	6,611,296
Total Liabilities	<u>7,602,705</u>

DEFERRED INFLOWS OF RESOURCES

Deferred special taxes, Suffolk County	630,000
Pensions	268,071
Other postemployment benefits obligation	165,116
Total Deferred Inflows of Resources	<u>1,063,187</u>

NET POSITION

Net investment in capital assets	2,994,613
Restricted	
Workers' compensation	584,324
Unemployment insurance	50,438
Retirement contribution	
Teachers' retirement system	30,874
Employees' retirement system	996,373
Employee benefit accrued liability	142,935
Capital	3,481,123
Repairs	129,319
	<u>5,415,386</u>
Unrestricted (deficit)	<u>(5,040,655)</u>
Total Net Position	<u>\$ 3,369,344</u>

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Statement of Activities
For The Year Ended June 30, 2019

		<u>Program Revenues</u>		<u>Net (Expense)</u>
	<u>Expenses</u>	<u>Charges for</u>	<u>Operating</u>	<u>Revenue and</u>
		<u>Services</u>	<u>Grants</u>	<u>Changes in</u>
				<u>Net Position</u>
FUNCTIONS/PROGRAMS				
General support	\$ 1,573,833	\$	\$ 17,818	\$ (1,556,015)
Instruction	3,052,208	46,700	46,515	(2,958,993)
Pupil transportation	806,338			(806,338)
Community service	62,716			(62,716)
Total Functions and Programs	<u>\$ 5,495,095</u>	<u>\$ 46,700</u>	<u>\$ 64,333</u>	<u>(5,384,062)</u>
GENERAL REVENUES				
Real property taxes				4,441,546
Other tax items				642,891
Use of money and property				11,601
Sale of property and compensation for loss				11,662
Miscellaneous				19,318
State sources				<u>382,958</u>
Total General Revenues				<u>5,509,976</u>
Change in Net Position				125,914
Total Net Position - Beginning of Year				<u>3,243,430</u>
Total Net Position - End of Year				<u>\$ 3,369,344</u>

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Balance Sheet - Governmental Funds
June 30, 2019

	General	Special Aid	Capital Projects	Total Governmental Funds
ASSETS				
Cash				
Unrestricted	\$ 1,799,748	\$	\$	\$ 1,799,748
Restricted	5,387,398		27,988	5,415,386
Receivables				
Accounts receivable	554			554
Due from other funds	147,379		264,023	411,402
Due from state and federal	4,028	12,642		16,670
Due from other governments	66,765			66,765
Total Assets	<u>\$ 7,405,872</u>	<u>\$ 12,642</u>	<u>\$ 292,011</u>	<u>\$ 7,710,525</u>
LIABILITIES				
Payables				
Accounts payable	\$ 147,782	\$	\$	\$ 147,782
Due to other funds	297,896	12,642	33	310,571
Due to other governments	291,408			291,408
Due to teachers' retirement system	166,829			166,829
Due to employees' retirement system	38,166			38,166
Total Liabilities	<u>942,081</u>	<u>12,642</u>	<u>33</u>	<u>954,756</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred special taxes, Suffolk County	<u>630,000</u>			<u>630,000</u>
FUND BALANCES				
Restricted:				
Workers' compensation	584,324			584,324
Unemployment insurance	50,438			50,438
Retirement contribution				
Teachers' retirement system	30,874			30,874
Employees' retirement system	996,373			996,373
Employee benefit accrued liability	142,935			142,935
Capital	3,369,183		111,940	3,481,123
Repairs	129,319			129,319
Assigned:				
Appropriated fund balance	150,000			150,000
Unappropriated fund balance	153,256		180,038	333,294
Unassigned: Fund balance	<u>227,089</u>			<u>227,089</u>
Total Fund Balances	<u>5,833,791</u>	<u>-</u>	<u>291,978</u>	<u>6,125,769</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 7,405,872</u>	<u>\$ 12,642</u>	<u>\$ 292,011</u>	<u>\$ 7,710,525</u>

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2019

Total Governmental Fund Balances	\$ 6,125,769
----------------------------------	--------------

Amounts reported for governmental activities in the Statement of Net Position are different because:

Cash held by third-party administrator is treated as a long-term asset and included in net position.	115,871
--	---------

The costs of building and acquiring capital assets (land, buildings, equipment) financed from the governmental funds are reported as expenditures in the year they are incurred, and the assets do not appear on the Balance Sheet. However, the Statement of Net Position includes those capital assets among the assets of the District as a whole, and their original costs are expensed annually over their useful lives.

Original cost of capital assets	\$ 4,912,769	
Less: Accumulated depreciation	<u>(1,918,156)</u>	
		2,994,613

Proportionate share of long-term assets, liability and deferred outflows and inflows associated with participation in the state retirement systems are not current financial resources or obligations and are not reported in the funds.

Net pension asset - teachers' retirement system	168,277	
Deferred outflows of resources	1,073,132	
Net pension liability - employees' retirement system	(116,121)	
Deferred inflows of resources	<u>(268,071)</u>	
		857,217

Total other postemployment benefits obligation and deferred outflows and inflows related to providing benefits in retirement are not current financial resources or obligations and are not reported in the funds.

Deferred outflows of resources	283,389	
Total other postemployment benefits obligation	(6,611,296)	
Deferred inflows of resources	<u>(165,116)</u>	
		(6,493,023)

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year end consist of:

Compensated absences payable	(147,199)	
Workers' compensation liabilities	<u>(83,904)</u>	
		<u>(231,103)</u>

Total Net Position	<u>\$ 3,369,344</u>
--------------------	---------------------

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Statement of Revenues, Expenditures
and Changes in Fund Balances - Governmental Funds
For The Year Ended June 30, 2019

	General	Special Aid	Capital Projects	Total Governmental Funds
REVENUES				
Real property taxes	\$ 4,441,546	\$	\$	\$ 4,441,546
Other tax items	642,891			642,891
Charges for services	46,700			46,700
Use of money and property	11,601			11,601
Sale of property and compensation for loss	11,662			11,662
Miscellaneous	19,318			19,318
State sources	382,958			382,958
Federal sources	17,818	46,515		64,333
Total Revenues	5,574,494	46,515	-	5,621,009
EXPENDITURES				
General support	1,128,589			1,128,589
Instruction	2,173,146	46,515		2,219,661
Pupil transportation	662,274			662,274
Community service	45,386			45,386
Employee benefits	1,271,933			1,271,933
Total Expenditures	5,281,328	46,515	-	5,327,843
Net Change in Fund Balances	293,166	-	-	293,166
Fund Balances - Beginning of year	5,540,625		291,978	5,832,603
Fund Balances - End of year	\$ 5,833,791	\$ -	\$ 291,978	\$ 6,125,769

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and
Changes in Fund Balances to the Statement of Activities
For The Year Ended June 30, 2019

Net Change in Fund Balances	\$	293,166
-----------------------------	----	---------

Amounts reported for governmental activities in the Statement of Activities are different because:

Long-Term Revenue and Expense Differences

Certain expenditures in the governmental funds requiring the use of current financial resources (amounts paid) are being held by a third-party administrator. This is the amount by which other assets - cash held by third-party administrator increased in the period.

115,871

Certain expenditures in the governmental funds requiring the use of current financial resources (amounts paid) may exceed the amounts incurred during the year, resulting in a reduction of the long-term liability and an increase in the net position.

Decrease in compensated absences payable

215

Certain operating expenses do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds, but are expensed in the Statement of Activities.

Increase in workers' compensation liabilities

(83,904)

32,182

Capital Related Differences

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are capitalized and shown in the Statement of Net Position and allocated over their useful lives as annual depreciation expense in the Statement of Activities. This is the amount by which capital outlays exceeded depreciation in the period.

Capital outlays

300,530

Depreciation expense

(184,445)

116,085

Pension and Other Postemployment Benefits Differences

The change in the proportionate share of the collective pension expense of the state retirement plans and the change in other postemployment benefits expense reported in the Statement of Activities did not affect current financial resources and, therefore, are not reported in the governmental funds.

Teachers' retirement system

35,303

Employees' retirement system

3,010

Other postemployment benefits

(353,832)

(315,519)

Change in Net Position of Governmental Activities	\$	<u>125,914</u>
---	----	----------------

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Statement of Fiduciary Net Position -
Fiduciary Funds
June 30, 2019

	<u>Agency</u>	<u>Private Purpose Trust</u>
ASSETS		
Cash		
Unrestricted	\$ 93,109	\$
Restricted		76,594
Other assets	<u>7,722</u>	
Total Assets	<u>\$ 100,831</u>	<u>76,594</u>
 LIABILITIES		
Due to governmental funds	<u>\$ 100,831</u>	
Total Liabilities	<u>\$ 100,831</u>	<u>-</u>
 NET POSITION		
Restricted for scholarships		<u>\$ 76,594</u>

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Statement of Changes in Fiduciary Net Position -
Fiduciary Funds
For The Year Ended June 30, 2019

	<u>Private Purpose Trust</u>
ADDITIONS	
Contributions	\$ 6,000
Investment earnings	
Interest	<u>139</u>
Total Additions	6,139
 DEDUCTIONS	
Scholarships and awards	<u>3,254</u>
Change in Net Position	2,885
Net Position - Beginning of year	<u>73,709</u>
Net Position - End of Year	<u><u>\$ 76,594</u></u>

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Fire Island Union Free School District (District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) for governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles. Significant accounting principles and policies used by the District are as follows:

A. Reporting Entity

The District is governed by the laws of New York State. The District is an independent entity governed by an elected Board of Education consisting of seven members. The President of the Board serves as the chief fiscal officer and the Superintendent is the chief executive officer. The Board is responsible for, and controls all activities related to public school education within the District. Board members have authority to make decisions, power to appoint management, and primary accountability for all fiscal matters.

The financial reporting entity is based on criteria set forth by GASB. The financial reporting entity consists of the primary government, organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The accompanying financial statements present the activities of the District. The District is not a component unit of another reporting entity. The decision to include a potential component unit in the District's reporting entity is based on several criteria including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, there are no other entities that would be included in the District's reporting entity.

B. Joint Venture

The District is a component district in the Board of Cooperative Educational Services of Eastern Suffolk (BOCES). A BOCES is a voluntary, cooperative association of school districts in a geographic area that share planning, services, and programs which provide educational and support activities. BOCES are organized under Section §1950 of the Education Law. A BOCES Board is considered a corporate body. Members of a BOCES Board are nominated and elected by their component member boards in accordance with provisions of Section §1950 of the Education Law. All BOCES property is held by the BOCES Board as a corporation under Section §1950(6). In addition, BOCES Boards also are considered municipal corporations to permit them to contract with other municipalities on a cooperative basis under Section §119-n(a) of the General Municipal Law. A BOCES budget is comprised of separate budgets for administrative, program, and capital costs. Each component district's share of administrative and capital cost is determined by resident public school district enrollment as defined in Education Law, Section §1950(4)(b)(7). There is no authority or process by which a school district can terminate its status as a BOCES component. In addition, component school districts pay tuition or a service fee for programs in which its students participate.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Basis of Presentation

District-Wide Financial Statements

The Statement of Net Position and the Statement of Activities present information about the overall governmental financial activities of the District, except for fiduciary activities. Eliminations have been made to minimize the double counting of interfund transactions. Governmental activities generally are financed through taxes, state aid, intergovernmental revenues, and other exchange and nonexchange transactions. Operating grants include operating-specific and discretionary (either operating or capital) grants, while capital grants reflect capital-specific grants, if applicable.

The Statement of Net Position presents the financial position of the District at fiscal year end. The Statement of Activities presents a comparison between program expenses and revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Employee benefits are allocated to functional areas in proportion to the payroll expended for those areas. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including real property taxes and state aid, are presented as general revenues.

Fund Financial Statements

The fund financial statements provide information about the District's funds, including fiduciary funds. Separate statements for each fund type, governmental and fiduciary, are presented. The District's financial statements present the following fund types:

Governmental Funds - are those through which most governmental functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The emphasis of governmental fund financial statements is on major funds as defined by GASB, each displayed in a separate column. The following are the District's major governmental funds:

General Fund - is the general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund.

Special Aid Fund - is used to account for the proceeds of specific revenue sources such as federal and state grants that are legally restricted to expenditures for specified purposes. These legal restrictions may be imposed by either governments that provide the funds or outside parties.

Capital Projects Fund - is used to account for the financial resources used for acquisition, construction, renovation or major repair of capital facilities and other capital assets, such as equipment.

Fiduciary Funds - are used to account for activities in which the District acts as trustee or agent for resources that belong to others. These activities are not included in the district-wide financial statements, because their resources do not belong to the District, and are not available to be used to finance District operations. The following are the District's fiduciary funds:

Agency Funds - These funds are strictly custodial in nature and do not involve the measurement of results of operations. Assets are held by the District as agent for various student groups and for payroll or employee withholding.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Private Purpose Trust Funds - These funds are used to account for trust arrangements in which principal and income benefits annual third party awards and scholarships for students. Established criteria govern the use of the funds and members of the District or representatives of the donors may serve on committees to determine who benefits.

D. Measurement Focus and Basis of Accounting

Accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The district-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the District gives or receives value without directly receiving or giving equal value in exchange, include real property taxes, state aid, grants and donations. On an accrual basis, revenue from real property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from state aid is recognized in the fiscal year it is apportioned by the state. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within 180 days after the end of the fiscal year, except for real property taxes, which are considered to be available if they are collected within 60 days after the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred, except for compensated absences, pension costs, and other postemployment benefits, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

E. Real Property Taxes

Calendar

Real property taxes are levied annually by the towns of Islip and Brookhaven no later than November 1st and become a lien on December 1st. Taxes were collected by the towns of Islip and Brookhaven and remitted to the District from December to June.

Enforcement

Uncollected real property taxes are subsequently enforced by Suffolk County in June.

F. Restricted Resources

When an expense is incurred for purposes for which both restricted and unrestricted net resources are available, the District's policy concerning which to apply first varies with the intended use, and with associated legal requirements, many of which are described elsewhere in these Notes to Financial Statements.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Interfund Transactions

The operations of the District include transactions between funds. These transactions may be temporary in nature, such as with interfund borrowings. The District typically loans resources between funds for the purpose of providing cash flow. These interfund receivables and payables are expected to be repaid within one year. Permanent transfers of funds include transfers to provide financing or other services. This includes the transfer of unrestricted general fund revenues to finance various programs that the District must account for in other funds in accordance with budgetary authorizations.

In the district-wide statements, the amounts reported on the Statement of Net Position for interfund receivables and payables represent amounts due between different fund types (governmental activities and fiduciary funds). Eliminations have been made for all interfund receivables and payables between the funds, with the exception of those due from or to the fiduciary funds.

The governmental funds report all interfund transactions as originally recorded. Interfund receivables and payables are netted on the accompanying governmental funds balance sheet when it is the District's practice to settle these amounts at a net balance based upon the right of legal offset.

A detailed disclosure by individual fund for interfund receivables, payables, transfers in and transfers out is provided subsequently in these Notes to Financial Statements.

H. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingencies at the date of the financial statements and the reported revenues and expenses/expenditures during the reporting period. Accordingly, actual results could differ from those estimates. Estimates and assumptions are made in a variety of areas, including compensated absences, other postemployment benefits, net pension liability/asset, potential contingent liabilities and useful lives of long-lived assets.

I. Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand, bank deposits and investments with a maturity date of three months or less from date of acquisition.

Certain cash balances are restricted by various legal and contractual obligations, such as legal reserves.

J. Receivables

Receivable are shown net of an allowance for uncollectibles, if any. However, no allowance for uncollectibles has been provided since it is believed that such allowance would not be material.

K. Capital Assets

Capital assets are reflected in the district-wide financial statements. Capital assets are reported at actual cost, when the information is available, or estimated historical cost based on professional third-party information. Donated assets are reported at acquisition value at the date of donation.

All capital assets, except land and construction in progress, are depreciated on a straight line basis over their estimated useful lives. Capitalization thresholds, the dollar value above which asset acquisitions are added

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

to the capital asset accounts, and estimated useful lives of capital assets as reported in the district-wide statements are as follows:

	<u>Capitalization Threshold</u>	<u>Estimated Useful Life</u>
Buildings and improvements	\$ 250	50 years
Site improvements	250	20 years
Furniture and equipment	250	5-10 years

L. Other Assets

Other assets represent amounts on deposit that are being held by a third-party administrator for workers' compensation claims.

M. Deferred Outflows of Resources

Deferred outflows of resources, in the Statement of Net Position, represents a consumption of net position that applies to a future reporting period and so will not be recognized as an outflow of resources (expense) until that time. The District has three items that qualify for reporting in this category. First is related to pensions and consists of the District's proportionate share of changes in the collective net pension asset or liability not included in collective pension expense. The second item is the District's contributions to the pension systems (TRS and ERS) subsequent to the measurement date. The third item is related to OPEB and represents the change in the total other postemployment benefits obligation not included in OPEB expenses.

N. Deferred Inflows of Resources

Deferred inflows of resources represents an acquisition of net position that applies to a future reporting period and so will not be recognized as an inflow of resources (revenue) until that time. The District has three items that qualify for reporting in this category. First is deferred special taxes, Suffolk County, which permits the District to collect monies in the current year to reduce taxes in the next year. The deferred amount is reported as revenue in that subsequent year. The second item is related to pensions reported in the Statement of Net Position. This consists of the District's proportionate share of changes in the collective net pension asset or liability not included in the collective pension expense. The third item is related to OPEB and represents the change in the total other postemployment benefits obligation not included in OPEB expenses.

O. Employee Benefits – Compensated Absences

Compensated absences consist of unpaid accumulated sick leave and vacation time.

Sick leave eligibility and accumulation is specified in collective bargaining agreements and in individual employment contracts. Upon retirement, resignation or death, employees may contractually receive a payment based on unused accumulated sick leave.

Vacation eligibility and accumulation is specified in collective bargaining agreements and in individual employment contracts. Some earned benefits may be forfeited if not taken within varying time periods. Employees are compensated for unused accumulated vacation leave through paid time off or cash payment upon retirement, termination or death.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Certain collectively bargained agreements require these payments to be paid in the form of non-elective contributions into the employee's 403(b) plan.

The liability for compensated absences has been calculated using the vesting method and an accrual for that liability is included in the district-wide financial statements. The compensated absences liability is calculated based on the pay rates in effect at year-end.

In the fund financial statements, a liability is reported only for payments due for unused compensated absences for those employees that have obligated themselves to separate from service with the District by June 30th.

P. Other Benefits

Eligible District employees participate in the New York State Teachers' Retirement System or the New York State and Local Employees' Retirement System.

District employees may choose to participate in the District's elective deferred compensation plans established under Internal Revenue Code Sections 403(b) and 457.

The District provides health insurance coverage for active employees pursuant to collective bargaining agreements and individual employment contracts.

In addition to providing these benefits, the District provides postemployment health insurance coverage and survivor benefits for most retired employees and their surviving spouse. Collective bargaining agreements and individual employment contracts determine if District employees are eligible for these benefits if they reach normal retirement age while working for the District. Healthcare benefits are provided through plans whose premiums are based on the benefits paid during the year. The cost of providing post-retirement benefits is shared between the District and the retired employee. The District recognizes the cost of providing health insurance by recording its share of insurance premiums as an expenditure in the governmental funds as the liabilities for premiums mature (come due for payment). In the district-wide statements, the cost of postemployment health insurance coverage is recognized on the economic resources measurement focus and the accrual basis of accounting in accordance with GASB Statement No. 75.

Q. Equity Classifications

District-Wide Statements

In the district-wide statements there are three classes of net position:

Net investment in capital assets – Consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvement of those assets. However, the District has no debt.

Restricted – Reports net position when constraints placed on the assets or deferred outflows of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted – Reports the balance of net position that does not meet the definition of the above two classifications.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund Statements

The fund statements report fund balance classifications according to the relative strength of spending constraints placed on the purpose for which resources can be used, as follows:

Restricted – Consists of amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation. The District has established the following restricted fund balances:

Workers' Compensation Reserve

Workers' Compensation Reserve (GML §6-j) is used to pay for compensation benefits and other expenses authorized by Article 2 of the Workers' Compensation Law, and for payment of expenses of administering this self-insurance program. The reserve may be established by Board action, and is funded by budgetary appropriations and such other funds as may be legally appropriated. Within sixty days after the end of any fiscal year, excess amounts may either be transferred to another reserve or the excess applied to the appropriations of the next succeeding fiscal year's budget. The reserve is accounted for in the general fund.

Unemployment Insurance Reserve

Unemployment Insurance Reserve (GML §6-m) is used to pay the cost of reimbursement to the State Unemployment Insurance Fund for payments made to claimants where the employer has elected to use the benefit reimbursement method. The reserve may be established by Board action and is funded by budgetary appropriations and such other funds as may be legally appropriated. Within sixty days after the end of any fiscal year, excess amounts may either be transferred to another reserve or the excess applied to the appropriations of the next succeeding fiscal year's budget. If the District elects to convert to tax (contribution) basis, excess resources in the fund over the sum sufficient to pay pending claims may be transferred to any other reserve fund. The reserve is accounted for in the general fund.

Retirement Contribution Reserve

Retirement Contribution Reserve (GML §6-r) is used for the purpose of financing retirement contributions payable to the New York State Teachers' Retirement System and the New York State and Local Employees' Retirement System. The Board, by resolution, may establish the reserve and authorize expenditures from the reserve. The reserve is funded by budgetary appropriations or taxes raised for the reserve, revenues that are not required by law to be paid into any other fund or account, transfers from reserves and other funds that may legally be appropriated. Effective April 1, 2019, a Board may adopt a resolution establishing a sub-fund for contributions to the New York State Teachers' Retirement System. During a fiscal year, the Board may authorize payment into the sub-fund of up to 2% of the total covered salaries paid during the preceding fiscal year, with the total amount funded not to exceed 10% of the total covered salaries during the preceding fiscal year. The sub-fund is separately administered, but must comply with all the existing provisions of General Municipal Law §6-r. These reserves are accounted for in the general fund.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Employee Benefit Accrued Liability Reserve

Employee Benefit Accrued Liability Reserve (GML §6-p) is used to reserve funds for the payment of accrued employee benefit primarily based on unused and unpaid sick leave, personal leave, holiday leave or vacation time due an employee upon termination of the employee's service. This reserve may be established by a majority vote of the Board, and is funded by budgetary appropriations and such other reserves and funds that may be legally appropriated. The reserve is accounted for in the general fund.

Capital Reserve

Capital Reserve (Education Law §3651) is used to pay the cost of any object or purpose for which bonds may be issued. The creation of a capital reserve fund requires authorization by a majority of the voters establishing the purpose of the reserve; the ultimate amount, its probable term and the source of the funds. Expenditure may be made from the reserve only for a specific purpose further authorized by the voters. The form for the required legal notice for the vote on establishing and funding the reserve and the form of the proposition to be placed on the ballot are set forth in §3651 of the Education Law. The reserve is accounted for in the general fund and capital projects fund.

Repairs Reserve

Repairs Reserve (GML §6-d) is used to pay the cost of repairs to capital improvements or equipment, which repairs are of a type not recurring annually. The Board of Education, without voter approval, may establish a repair reserve fund by a majority vote of its members. Voter approval is required to fund this reserve (Opinion of the New York State Comptroller 81-401). Expenditures from this reserve may be made only after a public hearing has been held, except in emergency situations. If no hearing is held, the amount expended must be repaid to the reserve fund over the next two subsequent fiscal years. The reserve is accounted for in the general fund.

Restricted for Scholarships

Amounts restricted for scholarships are used to account for monies donated for scholarship purposes, including earnings and net of awards. These restricted funds are accounted for in the private purpose trust fund.

Assigned - Consists of amounts that are subject to a purpose constraint that represents an intended use established by the District's Board of Education. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance. Assigned fund balance includes an amount appropriated to partially fund the subsequent year's budget, as well as encumbrances not classified as restricted at the end of the fiscal year.

Unassigned - Represents the residual classification for the District's general fund and could report a surplus or deficit. In funds other than the general fund, the unassigned classification is used to report a deficit fund balance resulting from the overspending of available resources. NYS Real Property Tax Law §1318, restricts the unassigned fund balance of the general fund to an amount not greater than 4% of the subsequent year's budget.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund Balance Classification

Any portion of fund balance may be applied or transferred for a specific purpose by law, voter approval if required by law or by formal action of the Board of Education if voter approval is not required. Amendments or modification to the applied or transferred fund balance must also be approved by formal action of the Board of Education.

The Board of Education shall delegate the authority to assign fund balance, for encumbrance purposes, to the person(s) to whom it has delegated the authority to sign purchase orders.

In circumstances where an expenditure is incurred for a purpose for which amounts are available in multiple fund balance classifications (that is restricted, assigned or unassigned) the Board will assess the current financial condition of the District and then determine the order of application of expenditures to which fund balance classification will be charged.

2. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND STATEMENTS AND THE DISTRICT-WIDE STATEMENTS

Due to the differences in the measurement focus and basis of accounting used in the governmental fund statements and the district-wide statements, certain financial transactions are treated differently. The basic financial statements contain a full reconciliation of these items. The differences result primarily from the economic resource measurement focus of the district-wide statements, compared with the current financial resource measurement focus of the governmental funds.

A. Total Fund Balances of Governmental Funds vs. Net Position of Governmental Activities

Total fund balances of the District's governmental funds differ from net position of governmental activities reported in the Statement of Net Position. This difference primarily results from the long-term economic focus of the Statement of Net Position versus the current financial resources focus of the governmental fund Balance Sheet, as applied to the reporting of capital assets and long-term assets and liabilities.

B. Statement of Revenues, Expenditures and Changes in Fund Balances vs. Statement of Activities

Differences between the Statement of Revenues, Expenditures and Changes in Fund Balances and the Statement of Activities may fall into any of four broad categories.

Long-Term Revenue and Expense Differences

Long-term revenue differences arise because governmental funds report revenues only when they are considered "available", whereas the Statement of Activities reports revenues when earned. Differences in long-term expenses arise because governmental funds report on a current financial resources measurement focus and the modified accrual basis, whereas the economic resources measurement focus and the accrual basis of accounting is used on the Statement of Activities, thereby affecting expenses such as compensated absences.

Capital Related Differences

Capital related differences include the difference between proceeds from the sale of capital assets reported on fund statements and the gain or loss on the sale or disposition of assets as reported on the Statement of

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Activities, and the difference between recording an expenditure for the purchase of capital items in the fund statements and depreciation expense on those items as recorded in the Statement of Activities.

Long-Term Debt Transaction Differences

Long-term debt transaction differences occur because the issuance of long-term debt provides current financial resources to governmental funds, but is recorded as a liability in the Statement of Net Position. In addition, both interest and principal are recorded as expenditures in the fund statements when due and payable, whereas interest expense is recorded in the Statement of Activities as it accrues, and principal payments are recorded as a reduction of liabilities in the Statement of Net Position.

Pension and Other Postemployment Benefits Differences

Pension differences occur as a result of recognizing pension costs using the current financial resources measurement focus and the modified accrual basis of accounting, whereby an expenditure is recognized based on the contractually required contribution as calculated by the plan, versus the economic resources measurement focus and the accrual basis of accounting, whereby an expense is recognized related to the District's proportionate share of the collective pension expense of the plan.

Other postemployment benefit differences occur as a result of recognizing OPEB costs using the current financial resources measurement focus and the modified accrual basis of accounting, whereby an expenditure is recognized for premiums and other postemployment benefit costs as they mature (come due for payment), versus the economic resources measurement focus and the accrual basis of accounting, whereby an expense is recognized related to the future cost of benefits in retirement over the term of employment.

3. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgets

The District administration prepares a proposed budget for approval by the Board of Education for the general fund, the only fund with a legally adopted budget.

The voters of the District approved the proposed appropriation budget for the general fund.

Appropriations are established by the adoption of the budget, are recorded at the program line item level, and constitute a limitation on expenditures (and encumbrances) that may be incurred. Appropriations authorized for the year are increased by the amount of encumbrances carried forward from the prior year. Appropriations lapse at the end of the fiscal year unless expended or encumbered. Encumbrances will lapse if not expended in the subsequent year. Appropriations authorized for the current year can be funded by the planned use of specific reserves, and can be increased by budget amendments approved by the Board of Education as a result of selected new revenue sources not included in the original budget (when permitted by law) and appropriation of fund balances. These supplemental appropriations may occur subject to legal restrictions, if the Board approves them because of a need that exists which was not determined at the time the budget was adopted. No supplemental appropriations occurred this year.

Budgets are adopted annually on a basis consistent with GAAP.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Budgets are established and used for individual capital projects based on authorized funding. The maximum project amount authorized is based upon the estimated cost of the project. These budgets do not lapse and are carried over to subsequent fiscal years until the completion of the projects.

B. Encumbrances

Encumbrance accounting is used for budget control and monitoring purposes and is reported as a part of the governmental funds. Under this method, purchase orders, contracts and other commitments for the expenditure of monies are recorded to reserve applicable appropriations. Outstanding encumbrances as of year-end are presented as part of assigned fund balance, unless classified as restricted and do not represent expenditures or liabilities. These commitments will be honored in the subsequent period. Related expenditures are recognized at that time, as the liability is incurred or the commitment is paid.

4. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

The District's investment policies are governed by state statutes and District policy. Resources must be deposited in Federal Deposit Insurance Corporation (FDIC) insured commercial banks or trust companies located within the state. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements and obligations of New York State or its localities. Collateral is required for demand and time deposits and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its Agencies and obligations of New York State and its municipalities. Investments are stated at fair value.

Custodial credit risk is the risk that in the event of a bank failure, the District may be unable to recover deposits or collateral securities that are in possession of an outside agency. GASB directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are as follows:

- A. Uncollateralized,
- B. Collateralized by securities held by the pledging financial institution, or
- C. Collateralized by securities held by the pledging financial institution's trust department or agent but not in the District's name.

The District's aggregate bank balances were covered by FDIC insurance or fully collateralized by securities pledged on the District's behalf at year end.

The District did not have any investments at year-end or during the year. Consequently, the District was not exposed to any material interest rate risk or foreign currency risk.

5. PARTICIPATION IN BOCES

During the year ended June 30, 2019, the District was billed \$358,491 for BOCES administrative and program costs. The District's share of BOCES aid amounted to \$66,655. Financial statements for the BOCES are available from the BOCES administrative offices at 201 Sunrise Highway, Patchogue, New York 11772.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

6. DUE FROM STATE AND FEDERAL

Due from state and federal at June 30, 2019, consists of:

General Fund		
New York State - excess cost aid	\$	4,028
Special Aid Fund		
Federal and state grants		12,642
	\$	<u>16,670</u>

District management has deemed these amounts to be fully collectible.

7. DUE FROM OTHER GOVERNMENTS

Due from other governments at June 30, 2019 consisted of:

General Fund		
BOCES Aid	\$	<u>66,765</u>

District management has deemed this amount to be fully collectible.

8. CAPITAL ASSETS

Capital asset balances and activity for the year ended June 30, 2019, were as follows:

	Balance June 30, 2018	Additions	Reductions	Balance June 30, 2019
Governmental activities				
Capital assets not being depreciated				
Land	\$ 91,500	\$	\$	\$ 91,500
Total capital assets not being depreciated	91,500	-	-	91,500
Capital assets being depreciated				
Buildings and improvements	3,025,392	6,000		3,031,392
Site improvements	443,557	22,993	(7,862)	458,688
Furniture and equipment	1,428,658	271,537	(369,006)	1,331,189
Total capital assets being depreciated	4,897,607	300,530	(376,868)	4,821,269
Less accumulated depreciation for:				
Buildings and improvements	926,342	58,280		984,622
Site improvements	181,824	7,139	(7,862)	181,101
Furniture and equipment	1,002,413	119,026	(369,006)	752,433
Total accumulated depreciation	2,110,579	184,445	(376,868)	1,918,156
Total capital assets being depreciated, net	2,787,028	116,085	-	2,903,113
Capital assets, net	\$ 2,878,528	\$ 116,085	\$ -	\$ 2,994,613

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Depreciation expense was charged to governmental functions as follows:

General support	\$ 9,688
Instruction	119,889
Pupil transportation	<u>54,868</u>
Total depreciation expense	<u>\$ 184,445</u>

9. INTERFUND TRANSACTIONS

Interfund balances at June 30, 2019, are as follows:

	Interfund	
	Receivable	Payable
General Fund	\$ 147,379	\$ 297,896
Special Aid Fund		12,642
Capital Projects Fund	<u>264,023</u>	<u>33</u>
Total Governmental Funds	411,402	310,571
Fiduciary Fund		<u>100,831</u>
Total	<u>\$ 411,402</u>	<u>\$ 411,402</u>

10. LONG-TERM LIABILITIES

Long-term liability balances and activity, excluding pension and other postemployment benefits obligations, for the year are summarized below:

	Balance June 30, 2018	Additions	Reductions	Balance June 30, 2019	Amounts Due Within One Year
Compensated absences	\$ 147,414	\$	\$ (215)	\$ 147,199	\$
Workers' compensation liabilities		<u>88,054</u>	<u>(4,150)</u>	<u>83,904</u>	
	<u>\$ 147,414</u>	<u>\$ 88,054</u>	<u>\$ (4,365)</u>	<u>\$ 231,103</u>	<u>\$</u>

The general fund has typically been used to liquidate long-term liabilities.

11. PENSION PLANS - NEW YORK STATE

A. General Information

The District participates in the New York State Teachers' Retirement System (TRS) and the New York State and Local Employees' Retirement System (ERS). These are cost-sharing multiple employer, public employee retirement systems. The systems provide retirement, disability, withdrawal and death benefits to plan members and beneficiaries related to years of service and final average salary.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Provisions and Administration

Teachers' Retirement System

The TRS is administered by the New York State Teachers' Retirement Board. The TRS provides benefits to plan members and beneficiaries as authorized by the Education Law and the New York State Retirement and Social Security Law (NYSRSSL). Membership is mandatory and automatic for all full-time teachers, teaching assistants, guidance counselors and administrators employed in New York Public Schools and BOCES who elected to participate in the TRS. Once a public employer elects to participate in the TRS, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. Additional information regarding the TRS may be found on the TRS website at www.nystrs.org or obtained by writing to the New York State Teachers' Retirement System, 10 Corporate Woods Drive, Albany, NY 12211-2395.

Employees' Retirement System

Obligations of employers and employees to contribute and benefits to employees are governed by the NYSRSSL. The net position of the ERS is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in plan net position allocated to the ERS. As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as the trustee of the Fund and is the administrative head of the ERS. Once a public employer elects to participate in the ERS, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The District also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The ERS is included in the State's financial report as a pension trust fund. That report, including information with regard to benefits provided may be found at www.osc.state.ny.us/retire/publications/index.php or obtained by writing to the New York State and Local Employees' Retirement System, 110 State Street, Albany, NY 12244.

C. Funding Policies

Plan members who joined the systems before July 27, 1976, are not required to make contributions. Those joining on or after July 27, 1976, and before January 1, 2010, with less than ten years of credited services are required to contribute 3% of their salary. Those joining on or after January 1, 2010 and before April 1, 2012, are required to contribute 3% of their salary to ERS or 3.5% of their salary to TRS throughout active membership. Those joining on or after April 1, 2012, are required to contribute between 3% and 6% dependent on their salary throughout active membership. Employers are required to contribute at an actuarially determined rate based on covered salaries paid. For the TRS, the employers' contribution rate is established annually by the New York State Teachers' Retirement Board for the TRS' fiscal year ended June 30th, and employer contributions are deducted from state aid in the subsequent months of September, October and November. For the ERS, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions for the ERS' fiscal year ended March 31st, and employer contributions are either paid by the prior December 15th less a 1% discount or by the prior February 1st. The District paid 100% of the required contributions as billed by the TRS and ERS for the current year. The District's contribution rate was 9.80% of covered payroll for the TRS' fiscal year ended June 30, 2018. The District's average contribution rate was 14.37% of covered payroll for the ERS' fiscal year ended March 31, 2019.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

The District's share of the required contributions, based on covered payroll for the District's year ended June 30, 2019, was \$165,896 for TRS and \$119,354 for ERS.

D. Pension Asset/(Liability), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2019, the District reported the following asset/(liability) for its proportionate share of the net pension asset/(liability) for each of the systems. The net pension asset/(liability) was measured as of June 30, 2018, for TRS and March 31, 2019 for ERS. The total pension asset/(liability) used to calculate the net pension asset/(liability) was determined by an actuarial valuation. The District's proportion of the net pension asset/(liability) was based on a projection of the District's long-term share of contributions to the systems relative to the projected contributions of all participating members, actuarially determined. This information was provided by the TRS and the ERS in reports provided to the District.

	TRS	ERS
Measurement date	June 30, 2018	March 31, 2019
District's proportionate share of the net pension asset/(liability)	\$ 168,277	\$ (116,121)
District's portion of the Plan's total net pension asset/(liability)	0.0093060%	0.0016389%
Change in proportion since the prior measurement date	(0.0000820)	(0.0003154)

For the year ended June 30, 2019, the District recognized pension expense of \$130,593 for the TRS and \$116,344 for the ERS. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	TRS	ERS	TRS	ERS
Differences between expected and actual experience	\$ 125,752	\$ 22,867	\$ 22,779	\$ 7,795
Changes of assumptions	588,237	29,188		
Net difference between projected and actual earnings on pension plan investments			186,800	29,803
Changes in proportion and differences between the District's contributions and proportionate share of contributions	7,483	95,543	4,832	16,062
District's contributions subsequent to the measurement date	165,896	38,166		
Total	<u>\$ 887,368</u>	<u>\$ 185,764</u>	<u>\$ 214,411</u>	<u>\$ 53,660</u>

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	TRS	ERS
2020	\$ 168,876	\$ 55,971
2021	114,723	87
2022	12,283	15,259
2023	114,327	22,621
2024	77,726	
Thereafter	19,126	
	<u>\$ 507,061</u>	<u>\$ 93,938</u>

Actuarial Assumptions

The total pension liability as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

	TRS	ERS
Measurement date	June 30, 2018	March 31, 2019
Actuarial valuation date	June 30, 2017	April 1, 2018
Inflation	2.25%	2.50%
Salary increases	1.90-4.72%	4.20%
Investment rate of return (net of investment expense, including inflation)	7.25%	7.00%
Cost of living adjustments	1.50%	1.30%

For the TRS, annuitant mortality rates are based on plan member experience, with adjustments for mortality improvements based on the Society of Actuaries' Scale MP-2014, applied on a generational basis. Active member mortality rates are based on plan member experience. For the ERS, annuitant mortality rates are based on system experience with adjustments for mortality improvements based on the Society of Actuaries' Scale MP-2014.

For TRS, the actuarial assumptions were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014. For the ERS, the actuarial assumptions were based on the results of an actuarial experience study for the period April 1, 2010 – March 31, 2015.

For TRS, the long-term expected rate of return on pension plan investments was determined in accordance with Actuarial Standard of Practice (ASOP) No. 27, *Selection of Economic Assumptions for Measuring Pension Obligations*. ASOP No. 27 provides guidance on the selection of an appropriate assumed investment rate of return. Consideration was given to expected future real rates of return (expected returns, net of pension plan investment expense and inflation) for each major asset class, as well as historical investment data and plan performance.

For ERS, the long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected return, net of

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of the arithmetic real rates of return for each major asset class are summarized below:

	TRS		ERS	
	Target Allocation	Long-term Expected Rate of Return	Target Allocation	Long-term Expected Rate of Return
Measurement date		June 30, 2018		March 31, 2019
Asset type				
Domestic equity	33.0%	5.80%	36.0%	4.55%
International equity	16.0%	7.30%	14.0%	6.35%
Global equity	4.0%	6.70%		
Real estate	11.0%	4.90%	10.0%	5.55%
Private Equities	8.0%	8.90%	10.0%	7.50%
Alternative investments			8.0%	3.75-5.68%
Domestic fixed income securities	16.0%	1.30%		
Global fixed income securities	2.0%	0.90%		
High-yield fixed income securities	1.0%	3.50%		
Bonds and mortgages	8.0%	2.80-6.80%	17.0%	1.31%
Short-term	1.0%	0.30%		
Cash			1.0%	-0.25%
Inflation indexed bonds			4.0%	1.25%
	100.0%		100.0%	

Real rates of return are net of a long-term inflation assumption of 2.3% for TRS and 2.5% for ERS.

Discount Rate

The discount rate used to measure the total pension liability was 7.25% for TRS and 7.00% for ERS. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based upon the assumptions, the systems' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Asset/(Liability) to the Discount Rate Assumption

The following presents the District's proportionate share of the net pension asset/(liability) calculated using the discount rate of 7.25% for TRS and 7.00% for ERS, as well as what the District's proportionate share of the net pension asset/(liability) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25% for TRS and 6.00% for ERS) or 1 percentage point higher (8.25% for TRS and 8.00% for ERS) than the current rate:

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

	1% Decrease	Current Assumption	1% Increase
TRS	6.25 %	7.25 %	8.25 %
District's proportionate share of the net pension asset (liability)	<u>\$ (1,156,088)</u>	<u>\$ 1,073,132</u>	<u>\$ 1,277,726</u>
	1% Decrease	Current Assumption	1% Increase
ERS	6.00 %	7.00 %	8.00 %
District's proportionate share of the net pension asset (liability)	<u>\$ (507,698)</u>	<u>\$ (116,121)</u>	<u>\$ 212,832</u>

Pension Plan Fiduciary Net Position

The components of the current-year net pension asset/(liability) of the employers as of the respective measurement dates, were as follows:

	TRS	ERS
	<i>(Dollars in Thousands)</i>	
Measurement date	June 30, 2018	March 31, 2019
Employers' total pension liability	\$ (118,107,254)	\$ (189,803,429)
Plan fiduciary net position	<u>119,915,518</u>	<u>182,718,124</u>
Employers' net pension asset/(liability)	<u>\$ 1,808,264</u>	<u>\$ (7,085,305)</u>
Ratio of plan fiduciary net position to the employers' total pension liability	101.53%	96.27%

Payables to the Pension Plan

For the TRS, employer and employee contributions for the fiscal year ended June 30, 2019, are paid to the system in September, October and November 2019 through a state aid intercept. Accrued retirement contributions as of June 30, 2019, represent employer and employee contributions for the fiscal year ended June 30, 2019, based on paid TRS covered wages multiplied by the employer's contribution rate and employee contributions for the fiscal year as reported to the TRS. Accrued retirement contributions as of June 30, 2019 amounted to \$165,896 of employer contributions and \$933 of employee contributions.

For the ERS, employer contributions are paid annually based on the system's fiscal year, which ends on March 31st. Accrued retirement contributions as of June 30, 2019, represent the projected employer contribution for the period of April 1, 2019 through June 30, 2019 based on paid ERS covered wages multiplied by the employer's contribution rate, by tier. Accrued retirement contributions as of June 30, 2019 amounted to \$38,166 of employer contributions. Employee contributions are remitted monthly.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

12. PENSION PLANS - OTHER

A. Tax Sheltered Annuities

The District has adopted a 403(b) plan covering all eligible employees. Employees may defer up to 100% of their compensation subject to Internal Revenue Code elective deferral limitations. The District did not make non-elective contributions to the plan. Contributions made by the employees for the year ended June 30, 2019, totaled \$46,556.

B. Deferred Compensation Plan

The District has established a deferred compensation plan in accordance with Internal Revenue Code §457 for all employees. The District makes no contributions into this Plan. The amount deferred by eligible employees for the year ended June 30, 2019 totaled \$69,742.

13. POSTEMPLOYMENT HEALTHCARE BENEFITS

A. General Information about the OPEB Plan

Plan Description – The District provides other postemployment benefits to retired employees and their eligible dependents. The benefits provided to employees upon retirement are based on provisions in various contracts that the District has in place with different classifications of employees. The plan is a single-employer defined benefit healthcare plan, primarily administered through the New York State Health insurance program – Empire Plan. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided – The District provides medical and Medicare Part B coverage for retirees and their survivors. The benefit terms are dependent on which contract each employee falls under. The specifics of each contract are on file at the District offices and are available upon request.

Employees Covered by Benefit Terms – At July 1, 2018, the following employees were covered by the benefit terms:

Inactive employees, spouses, or beneficiaries currently receiving benefit payments	14
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>27</u>
	<u><u>41</u></u>

B. Total OPEB Liability

The District's total OPEB liability of \$6,611,296 was measured as of June 30, 2019, and was determined by an actuarial valuation as of July 1, 2018. Update procedures were used to roll forward the total OPEB liability to the measurement date.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Assumptions and Other Inputs – The total OPEB liability in the July 1, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	3.50% average, including inflation
Discount rate	3.50%
Healthcare cost trend rates	9.00% for 2017, decreasing to an ultimate rate of 5.00% by 2021
Retirees' share of benefit-related costs	15.00% of projected health insurance premiums for retirees

The discount rate was based on a yield or index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Mortality rates were based on the RPH-2014 Total Dataset Mortality table with Mortality improvements projected by scale MP-2017 on a generational basis.

The actuarial assumptions used in the June 30, 2019 valuation were based on standard tables modified for certain plan features such as eligibility for full and early retirement where applicable and input from the plan sponsor. The plan does not have credible data on which to perform an experience study. As a result, a full actuarial experience study is not applicable.

C. Changes in the Total OPEB Liability

Balance at June 30, 2018	<u>\$ 5,925,369</u>
Changes for the year	
Service cost	275,525
Interest	236,515
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes in assumptions or other inputs	354,415
Benefit payments	<u>(180,528)</u>
	<u>685,927</u>
Balance at June 30, 2019	<u><u>\$ 6,611,296</u></u>

Changes of assumptions and other inputs reflect a change in the discount rate from 3.87% in 2018 to 3.50% in 2019.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.50%) or 1 percentage point higher (4.50%) than the current discount rate:

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

OPEB	1% Decrease (2.50)%	Discount Rate (3.50)%	1% Increase (4.50)%
Total OPEB liability	<u>\$ (7,731,905)</u>	<u>\$ (6,611,296)</u>	<u>\$ (5,715,723)</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (6.00-4.00%) or 1 percentage point higher (8.00-6.00%) than the current healthcare cost trend rate:

OPEB	1% Decrease (6.00% decreasing to 4.00%)	Healthcare Cost Trend Rates (7.00% decreasing to 5.00%)	1% Increase (8.00% decreasing to 6.00%)
Total OPEB liability	<u>\$ (5,581,946)</u>	<u>\$ (6,611,296)</u>	<u>\$ (7,936,837)</u>

D. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the District recognized OPEB expense of \$534,360. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	<u>\$ 283,389</u>	<u>\$ 165,116</u>

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	Amount
2020	\$ 22,320
2021	22,320
2022	22,320
2023	<u>51,313</u>
	<u>\$ 118,273</u>

14. RISK MANAGEMENT

A. General Information

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; errors and omissions; and natural disasters. These risks are covered by a combination of self-insurance reserves and commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded available reserves and commercial insurance coverage for the past three years.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Public Entity Risk Pool

The District participates in New York Schools Insurance Reciprocal (NYSIR), a non-risk-retained public entity risk pool for its property and liability insurance coverage. The pool is operated for the benefit of individual governmental units located within the pool's geographic area, and is considered a self-sustaining risk pool that will provide coverage for its members. The pool obtains independent coverage for insured events in excess of certain defined limits, and the District has essentially transferred all related risk to the pool.

The District participates in a risk pool, the East End Workers' Compensation Consortium (EEWCC), to insure workers' compensation claims. This public entity risk pool was created under Article 5 of Workers' Compensation Law, to evaluate, process, administer, and pay workers' compensation claims. The District retains the risk of loss.

The District pays an annual assessment to the pool for its workers' compensation claims coverage and related expenses. The EEWCC has obtained an excess compensation insurance policy to buffer the effect that a single large claim may have on the District's loss experience. The EEWCC established a non-discounted liability for both reported and unreported insured events, which includes estimates of both future payments or losses and related claim adjustment expenses. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of payouts, and other economic and social factors. However, because actual claim costs depend on complex factors, the process used in computing claims liabilities does not necessarily result in an exact amount. Such claims are based on the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and claims that have been incurred but not reported.

The District's liability for incurred but unpaid claims and incurred but not reported claims at June 30, 2019, as processed by the EEWCC, is \$83,904. Claims activity is summarized as follows:

	<u>2019</u>
Claims at beginning of year	\$ 17,722
Incurred claims and claim adjustment expenses	70,332
Claim payments	<u>(4,150)</u>
Claims at year end	<u>\$ 83,904</u>

The EEWCC is holding \$115,873 of cash on account for the District to satisfy these liabilities at June 30, 2019. In addition, the District has reserved \$584,324 in the general fund for potential supplemental assessments due to catastrophic losses and future claims.

The EEWCC has issued financial statements for the year ended June 30, 2019. Copies of these statements can be obtained from the District's Business Office.

15. RESTRICTED FUND BALANCE - CAPITAL RESERVES

The District has three capital reserves established to allow the District to set aside funds for future capital building maintenance and improvement projects. The first capital reserve (capital reserve I) was created in May 2000 for \$2,000,000 and was fully funded by June 30, 2008. In May 2014 the remaining balance of \$516,065 was authorized to fund a portion of the masonry repair project. The capital reserve II was approved by the voters May 19, 2009 with a funding limit of \$2,000,000. The reserve was fully funded June 30, 2012. In addition, the reserve has earned interest of \$26,348. As of June 30, 2019 the District has utilized \$483,935 of this reserve to fund capital projects, and the reserve has a balance of \$1,542,413. On May 20, 2014, the voters of the District also approved the creation of a new capital reserve (capital reserve III). The

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

reserve was approved with a \$2,000,000 funding limit over 10 years. During 2019 the District transferred \$0 into this reserve. As of June 30, 2019 the District has funded the reserve in the amount of \$1,816,092 and the reserve has earned interest of \$10,678. The balance in the reserve at June 30, 2019 is \$1,826,770. The combined capital reserve balances at June 30, 2019 is \$3,369,183.

On May 20, 2014, the voters approved a capital reserve project for \$1,000,000 (funded from capital reserve I \$516,065, and capital reserve II \$483,935) to complete masonry repairs throughout the building, create a storage mezzanine, replace tile flooring, create a kitchenette to service students, retrofit library bathrooms to be ADA compliant and enhance security. The funds have been transferred to the capital projects fund. The appropriate applications have been submitted to the NYSED Facilities Planning office. The work is in progress on the project.

16. ASSIGNED APPROPRIATED FUND BALANCE

The amount of \$150,000 has been appropriated to reduce taxes for the year ending June 30, 2020.

17. COMMITMENTS AND CONTINGENCIES

A. Encumbrances

All encumbrances are classified as either restricted or assigned fund balance. At June 30, 2019, the District encumbered the following amounts:

Assigned: Unappropriated Fund Balance

General Fund

General support	\$ 98,208
Instruction	24,414
Pupil transportation	29,762
Community services	<u>872</u>
	<u>\$ 153,256</u>

B. Grants

The District has received grants, which are subject to audit by agencies of the state and federal governments. Such audits may result in disallowances and a request for a return of funds. Based on prior audits, the District's administration believes disallowances, if any, would be immaterial.

C. Litigation

The District is involved in lawsuits arising from the normal conduct of its affairs. The District believes that the outcome of any matters will not have a material effect on these financial statements.

18. SUBSEQUENT EVENTS

The District has evaluated subsequent events through the date of the auditor's report, which is the date the financial statements were available to be issued. No significant events were identified that would require adjustment of or disclosure in the financial statements.

SUPPLEMENTARY INFORMATION

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - General Fund
For The Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Final Budget Variance with Actual
REVENUES				
Local Sources				
Real property taxes	\$ 4,452,291	\$ 4,439,626	\$ 4,441,546	\$ 1,920
Other tax items	644,372	657,037	642,891	(14,146)
Charges for services	41,000	41,000	46,700	5,700
Use of money and property	9,816	9,816	11,601	1,785
Sale of property and compensation for loss	12,500	12,500	11,662	(838)
Miscellaneous	6,500	6,500	19,318	12,818
Total Local Sources	5,166,479	5,166,479	5,173,718	7,239
State Sources	391,740	391,740	382,958	(8,782)
Federal Sources			17,818	17,818
Total Revenues	5,558,219	5,558,219	5,574,494	\$ 16,275
APPROPRIATED FUND BALANCE				
Prior Years' Surplus	150,000	150,000		
Prior Year's Encumbrances	203,048	203,048		
Total Appropriated Fund Balance	353,048	353,048		
Total Revenues and Appropriated Fund Balance	\$ 5,911,267	\$ 5,911,267		

Note to Required Supplementary Information

Budget Basis of Accounting

Budgets are adopted on the modified accrual basis of accounting consistent with accounting principles generally accepted in the United States of America.

See Paragraph on Required Supplementary Information Included in Auditor's Report

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - General Fund (Continued)
For The Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Year End Encumbrances	Final Budget Variance with Actual & Encumbrances
EXPENDITURES					
General Support					
Board of education	\$ 136,400	\$ 136,400	\$ 126,465	\$ 1,681	\$ 8,254
Central administration	259,274	259,274	248,312	3,859	7,103
Finance	299,068	299,068	249,981	12,021	37,066
Staff	75,045	75,045	42,194	4,289	28,562
Central services	549,191	549,191	401,144	76,358	71,689
Special items	61,200	61,200	60,493		707
Total General Support	1,380,178	1,380,178	1,128,589	98,208	153,381
Instruction					
Administration & improvement	46,000	46,000	2,560		43,440
Teaching - regular school	1,310,542	1,310,542	1,271,833	6,376	32,333
Programs for students with disabilities	326,416	291,178	255,689	775	34,714
Instructional media	421,186	421,186	388,511	15,151	17,524
Pupil services	234,022	269,260	254,553	2,112	12,595
Total Instruction	2,338,166	2,338,166	2,173,146	24,414	140,606
Pupil Transportation	715,858	708,094	662,274	29,762	16,058
Community Services	40,375	48,139	45,386	872	1,881
Employee Benefits	1,436,690	1,436,690	1,271,933		164,757
Total Expenditures	\$ 5,911,267	\$ 5,911,267	5,281,328	\$ 153,256	\$ 476,683
Net Change in Fund Balances			293,166		
Fund Balance - Beginning of Year			5,540,625		
Fund Balance - End of Year			\$ 5,833,791		

Note to Required Supplementary Information

Budget Basis of Accounting

Budgets are adopted on the modified accrual basis of accounting consistent with accounting principles generally accepted in the United States of America.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of the District's Proportionate Share of the Net Pension Asset/Liability
Last Six Fiscal Years

Teachers' Retirement System

	2019	2018	2017	2016	2015	2014
District's proportion of the net pension asset (liability)	0.0093060%	0.0093880%	0.0093220%	0.0093560%	0.0094170%	0.0089390%
District's proportionate share of the net pension asset (liability)	\$ 168,277	\$ 71,355	\$ (99,846)	\$ 971,763	\$ 1,048,940	\$ 58,842
District's covered payroll	\$ 1,566,367	\$ 1,485,302	\$ 1,534,871	\$ 1,459,839	\$ 1,431,795	\$ 1,348,060
District's proportionate share of the net pension asset (liability) as a percentage of its covered payroll	10.74 %	4.80 %	6.51%	66.57%	73.26%	4.36%
Plan fiduciary net position as a percentage of the total pension liability	101.53%	100.66%	99.01%	110.46%	111.48%	100.70%

Employees' Retirement System

	2019	2018	2017	2016	2015	2014
District's proportion of the net pension liability	0.0016389%	0.0019543%	0.0018868%	0.0020282%	0.0018778%	0.0018778%
District's proportionate share of the net pension liability	\$ (116,121)	\$ (63,075)	\$ (177,285)	\$ (325,530)	\$ (63,437)	\$ (84,856)
District's covered payroll	\$ 783,222	\$ 814,877	\$ 875,687	\$ 785,278	\$ 800,259	\$ 766,223
District's proportionate share of the net pension liability as a percentage of its covered payroll	14.83 %	7.74 %	20.25 %	41.45 %	7.93 %	11.07 %
Plan fiduciary net position as a percentage of the total pension liability	96.27%	98.24%	94.70%	90.68%	97.95%	97.20%

An additional year of historical information will be added each year, subsequent to the year of implementation until 10 years of historical data is available.

Note to Required Supplementary Information

Teachers' Retirement System

The discount rate decreased from 8.0% to 7.5% to 7.25% as reflected in 2016, 2017 and 2018 above.

Employees' Retirement System

The discount rate decreased from 7.5% to 7.0% as reflected in 2015 and 2016 above.

The amounts presented for each fiscal year were determined as of the measurement dates of the plans.

See Paragraph on Required Supplementary Information Included in Auditor's Report

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of District Pension Contributions
Last Ten Fiscal Years

Teachers' Retirement System

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Contractually required contribution	\$ 165,896	\$ 148,418	\$ 174,077	\$ 190,749	\$ 248,923	\$ 229,061	\$ 154,723	\$ 137,185	\$ 106,704	\$ 83,729
Contributions in relation to the contractually required contribution	<u>165,896</u>	<u>148,418</u>	<u>174,077</u>	<u>190,749</u>	<u>248,923</u>	<u>229,061</u>	<u>154,723</u>	<u>137,185</u>	<u>106,704</u>	<u>83,729</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	1,562,110	1,566,367	1,485,302	1,534,871	1,459,839	\$ 1,431,795	\$ 1,348,060	\$ 1,246,928	\$ 1,277,328	\$ 1,535,024
Contributions as a percentage of covered payroll	11%	9%	12%	12%	17%	16%	11%	11%	8%	5%

Employees' Retirement System

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Contractually required contribution	\$ 119,354	\$ 122,318	\$ 100,648	\$ 132,569	\$ 138,814	\$ 154,554	\$ 159,533	\$ 117,719	\$ 81,740	\$ 38,611
Contributions in relation to the contractually required contribution	<u>119,354</u>	<u>122,318</u>	<u>100,648</u>	<u>132,569</u>	<u>138,814</u>	<u>154,554</u>	<u>159,533</u>	<u>117,719</u>	<u>81,740</u>	<u>38,611</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	798,391	791,804	844,409	854,582	824,971	\$ 762,323	\$ 741,669	\$ 705,068	\$ 684,535	\$ 694,480
Contributions as a percentage of covered payroll	15%	15%	12%	16%	17%	20%	22%	17%	12%	6%

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of Changes in the District's Total OPEB Liability and Related Ratios
Last Two Fiscal Years

	<u>2019</u>	<u>2018</u>
Total OPEB liability		
Service cost	\$ 275,525	\$ 288,674
Interest	236,515	216,087
Changes in benefit terms		
Differences between expected and actual experience		
Changes of assumptions or other inputs	354,415	(262,528)
Benefit payments	<u>(180,528)</u>	<u>(127,149)</u>
Net change in total OPEB liability	685,927	115,084
Total OPEB liability, beginning	<u>5,925,369</u>	<u>5,810,285</u>
Total OPEB liability, ending	<u><u>\$ 6,611,296</u></u>	<u><u>\$ 5,925,369</u></u>
Covered employee payroll	\$ 2,360,501	\$ 2,428,515
Total OPEB liability as a percentage of covered employee payroll	280.08%	243.99%

An additional year of historical information will be added each year, subsequent to the year of implementation until 10 years of historical data is available.

Note to Required Supplementary Information

The discount rate decreased from 3.87% to 3.50% as reflected in 2018 and 2019 above.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedules of Change from Adopted Budget to Final Budget
and the Real Property Tax Limit - General Fund
For The Year Ended June 30, 2019

CHANGE FROM ADOPTED BUDGET TO FINAL BUDGET

Adopted Budget	\$ 5,708,219
Additions:	
Prior year's encumbrances	<u>203,048</u>
Original Budget	5,911,267
Budget revision	<u>-</u>
Final Budget	<u><u>\$ 5,911,267</u></u>

SECTION 1318 OF REAL PROPERTY TAX LAW LIMIT CALCULATION

2019-2020 voter-approved expenditure budget	<u><u>\$ 5,677,301</u></u>
Maximum allowed (4% of 2019-2020 budget)	<u><u>\$ 227,092</u></u>
General Fund Fund Balance Subject to § 1318 of Real Property Tax Law:	
Unrestricted fund balance:	
Assigned fund balance	\$ 303,256
Unassigned fund balance	<u>227,089</u>
	\$ 530,345
Less:	
Appropriated fund balance	150,000
Encumbrances	<u>153,256</u>
Total adjustments	<u>303,256</u>
General Fund Fund Balance Subject to § 1318 of Real Property Tax Law:	<u><u>\$ 227,089</u></u>
Actual Percentage	4.00%

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of Project Expenditures and Funding Resources - Capital Projects Fund
For The Year Ended June 30, 2019

PROJECT TITLE	Budget	Budget	Expenditures			Unexpended Balance	Methods of Financing				Fund Balance
	June 30, 2018	June 30, 2019	Prior Years	Current Year	Total		Proceeds of Obligations	State Aid	Local Sources	Total	June 30, 2019
Five year plan projects	\$ 180,038	\$ 180,038	\$	\$	\$ -	\$ 180,038	\$	\$	\$ 180,038	\$ 180,038	\$ 180,038
District wide renovations Various Projects	1,000,000	1,000,000	888,060		888,060	111,940			1,000,000	1,000,000	111,940
	<u>\$ 1,180,038</u>	<u>\$ 1,180,038</u>	<u>\$ 888,060</u>	<u>\$ -</u>	<u>\$ 888,060</u>	<u>\$ 291,978</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,180,038</u>	<u>\$ 1,180,038</u>	<u>\$ 291,978</u>

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Net Investment in Capital Assets
June 30, 2019

Capital assets, net	<u>\$ 2,994,613</u>
---------------------	---------------------

Net investment in capital assets	<u><u>\$ 2,994,613</u></u>
----------------------------------	----------------------------



R.S. ABRAMS & CO., LLP

Accountants & Consultants for Over 75 years

Robert S. Abrams
(1926–2014)

Marianne E. Van Duyne, CPA
Alexandria M. Battaglia, CPA

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Education
Fire Island Union Free School District

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the fiduciary funds of the Fire Island Union Free School District, as of and for the fiscal year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Fire Island Union Free School District's basic financial statements, and have issued our report thereon dated October 8, 2019.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Fire Island Union Free School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Fire Island Union Free School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Fire Island Union Free School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

ISLANDIA: 3033 EXPRESS DRIVE NORTH, SUITE 100 • ISLANDIA, NY 11749

WHITE PLAINS: 50 MAIN STREET, SUITE 1000 • WHITE PLAINS, NY 10606

PHONE: (631) 234-4444 • FAX: (631) 234-4234

www.rsabrams.com

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Fire Island Union Free School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, NY
October 8, 2019



October 8, 2019

To the Board of Education
Fire Island Union Free School District
P.O. Box 428
Ocean Beach, New York 11770-0428

We have audited the financial statements of the governmental activities, each major fund, and the fiduciary funds of Fire Island Union Free School District for the fiscal year ended June 30, 2019. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated April 20, 2018. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Fire Island Union Free School District are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during fiscal year 2019. We noted no transactions entered into by Fire Island Union Free School District during the fiscal year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the Fire Island Union Free School District's financial statements were:

- **Useful Life of Capital Assets** – Management's estimate of the useful life of capital assets is based on the historical asset life information for Fire Island Union Free School District's capital assets and industry standards, in order to determine the value and period of time over which individual capital assets are to be depreciated. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

- Compensated Absences Liability – Management’s estimate of the liability for compensated absences is based on historical information regarding employees who have separated from Fire Island Union Free School District and their terminal payout amounts, in order to determine the probability and amount of future payouts to employees for vested accumulated sick, vacation and/or leave terminal payouts. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.
- Other Post-Employment Benefits Obligation – Management’s estimate of the liability for other post-employment benefits is based on an actuarial valuation report prepared by a third party. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.
- Workers Compensation Claims Payable – Management’s estimate of the liability for workers compensation payable is provided by a third party. The liability is based on incurred claims and claim adjustments from various actuarial reports and claim payments during the fiscal year ending June 30, 2019. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.
- Net Pension Asset/Liability – Management’s estimate of the asset or liability for retirement systems is based on an actuarial valuation report prepared by a third party. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. We noted no such misstatements.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor’s report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 8, 2019.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to Fire Island Union Free School District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Finding or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Fire Island Union Free School District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to management's discussion and analysis, budgetary comparison information, schedule of changes in District's total OPEB liability, schedule of District's proportionate share of the net pension liability, and the schedule of District's contributions which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the schedule of change from adopted budget to final budget – general fund and section 1318 of real property tax law limit calculation, schedule of project expenditures - capital projects fund and net investment in capital assets which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the Board of Education, Audit Committee and management of Fire Island Union Free School District and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP



R.S. ABRAMS & CO., LLP

Accountants & Consultants for Over 75 years

Robert S. Abrams
(1926-2014)

Marianne E. Van Duyne, CPA
Alexandria M. Battaglia, CPA

To the Board of Education and
Mr. Kevin Wurtz,
School Business Official of
Fire Island Union Free School District
P.O. Box 428
Ocean Beach, NY 11770-0428

In planning and performing our audit of the financial statements of the governmental activities, each major fund and the fiduciary funds of the Fire Island Union Free School District as of and for the fiscal year ended June 30, 2019, in accordance with auditing standards generally accepted in the United States of America, we considered Fire Island Union Free School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Fire Island Union Free School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Fire Island Union Free School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

However, during our audit we became aware of other matters that we believe represent opportunities for strengthening internal controls and operating efficiency. The recommendation that accompany this letter summarize our comment and suggestion concerning this matter. In addition, we have also included the Status of Prior Year Recommendations.

ISLANDIA: 3033 EXPRESS DRIVE NORTH, SUITE 100 • ISLANDIA, NY 11749

WHITE PLAINS: 50 MAIN STREET, SUITE 1000 • WHITE PLAINS, NY 10606

PHONE: (631) 234-4444 • FAX: (631) 234-4234

www.rsabrams.com

CURRENT YEAR RECOMMENDATIONS

INFORMATION TECHNOLOGY

Policies

During our audit we noted the District did not adopt the following information technology policies as recommended by the New York State Comptroller:

- *Password Security* – should address password complexity, length, age requirements, reuse of old passwords and the number of failed log-on attempts the system will allow.
- *Wireless Security* – should specify the conditions that wireless devices must satisfy to connect to the District's network. Also, should indicate who is covered by the policy (i.e. all employees, contractors, consultants, temporary and other workers) and describe the consequences of violating the policy.
- *Mobile Computing and Storage Device* – policy is to control mobile computing and storage devices that contain or access your information resources. It should define the devices covered (i.e. District owned or personally owned), procedures for reporting loss or stolen mobile computing and storage devices, the process used for gaining approval before connecting new devices to the system and other user responsibilities.
- *Online Banking* - should have a comprehensive policy that addresses online banking activities. Policy should include the following:
 - What online banking activities will be used
 - What specific transaction types will be allowed
 - Who will authorize transactions
 - Who will record transactions/transfers
 - Who has access to online banking
 - Who will review and reconcile transfers, and how often
 - The procedures that will be followed when responding to potential fraudulent activity.

We recommend the District adopt the information technology policies as recommended by the New York State Comptroller.

STATUS OF PRIOR YEAR RECOMMENDATIONS

PERSONNEL FILES

Personnel Files

FINDING: During our prior year audit we noted the following regarding the District's personnel files:

- One out of five instances where there was no IRS Form W-4 on file.
- One out of five instances where the Department of Immigration I-9 form in the personnel file included only one form of identification when two were required.
- Two out of five instances where direct deposit authorization forms could not be located.

Subsequent to our audit, we noted the District obtained the items noted above. We recommended that accurate and complete personnel files be maintained by the District to improve the internal controls for personnel files.

STATUS: Implemented.

CASH ACCOUNTS

Bank Reconciliations

FINDING: During our prior year audit we noted one of the District's bank reconciliations included old outstanding checks over one year old. We recommended that old outstanding checks be investigated and removed from the bank reconciliation and the accounting records be adjusted accordingly.

STATUS: Implemented.

We would like to acknowledge the courtesy and assistance extended to us by personnel of the District and also compliment the business office on their excellent financial operations during our audit. Should you have any questions concerning the matters referred to in this letter, we shall be pleased to discuss them with you, at your convenience.

This communication is intended solely for the information and use of the Board of Education, the audit committee, management, federal awarding agencies and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 8, 2019



Fire Island Union Free School District

P.O. Box 428, Ocean Beach, NY 11770-0428

Ph: (631) 583-5626 Fax: (631) 583-5167

www.fi.k12.ny.us

Loretta M. Ferraro, Superintendent

Board of Education

Jay Lippert, President

Vernon Henriksen, Vice President

Lisa Kaufman

Linda Nowachek

Judi Phelan

Kathleen Skelly-Kurka

Amy Wood

Board of Education
Fire Island Union Free School District
P.O. Box 428
Ocean Beach, NY 11740-0428

October 4, 2019

RE: Response to External Auditor 2019 Management Letter (letter attached)

Dear Fire Island Board of Education:

In response to the subject letter I have prepared the following action items:

POLICIES:

During our audit we noted the district did not adopt the following information technology policies as recommended by the New York State Comptroller:

- Password Security - should address password complexity, length, age requirements, reuse of old passwords and the number of failed log-on attempts the system will allow.
- Wireless Security – should specify the conditions that wireless devices must satisfy to connect to the District’s network. Also, should indicate who is covered by the policy (i.e. all employees, contactors, consultants, temporary and other workers) and describe the consequences of violating the policy.
- Mobile Computing and Storage Device – policy is to control mobile computing and storage devices that contain or access your information resources. It should define the devices covered (i.e. District owned or personally owned), procedures for reporting loss or stolen mobile computing and storage devices, the process used for gaining approval before connecting new devices to the system and other user responsibilities.
- Online Banking – should have a comprehensive policy that addresses online banking activities.

Policy should include the following:

- What online banking activities will be used
- What specific transaction types will be allowed
- Who will authorize transactions
- Who will record transactions/transfers
- Who has access to online banking
- Who will review and reconcile transfers, and how often
- The procedures that will be followed when responding to potential fraudulent activity.

We recommend the District adopt the information technology policies as recommended by the New York State Comptroller.

Action: The District Administration will craft each of the four aforementioned policies for review and subsequent adoption by the Fire Island Board of Education during the 2019-2020 school year, as recommended by the New York State Comptroller.

Respectfully Submitted,

Kevin Wurtz
School Business Official
Fire Island School District

Undue Burden Independent Evaluator Hardship Waiver
for All Districts/BOCES: Certification

(Education Law §3012-d)

Please complete the assurances and signatures below and upload this page at the last question of the Undue Burden Independent Evaluator Hardship Waiver for All Districts/BOCES Application, via the SED Monitoring and Vendor Performance System through the [NYSED Application Business Portal](#).

Assurances

Please check the boxes below

Assure that all information provided in this waiver is true and accurate as of the date that the waiver is submitted.	☐
Assure that once this waiver is approved by the Department, it shall be considered part of the district's/BOCES' approved APPR plan for such school year.	☐
Assure that, if this waiver is not renewed by the district/BOCES in any subsequent school year, the district/BOCES will utilize impartial independent trained evaluators selected and trained by the district according to the processes specified in the currently approved §3012-d APPR plan.	☐
Assure that, where applicable, collective negotiations have been completed on all provisions of this application that are subject to collective bargaining.	☐

Signatures, dates

_____	_____	_____
Superintendent Signature	Date	Name (print)
_____	_____	_____
Board of Education President Signature	Date	Name (print)
_____	_____	_____
Teachers Union President Signature	Date	Name (print)
_____	_____	_____
Administrative Union President Signature	Date	Name (print)

Bid Opening
September 12, 2019
2:00 p.m.
16C/8A Single Rear Wheel School Bus

<u>Company Name</u>	<u>Bid Price</u>	<u>Body Warranty</u>	<u>ISO Certification</u>	<u>Colorado Racking Test</u>
Nesco Bus & Truck Sales	70,954.00	√	√	√

Witnessed by:
Donna Clock, District Clerk
Michael DiDio, Head Bus Driver
John Clare, Nesco Bus & Truck Sales

FIRE ISLAND UNION FREE SCHOOL DISTRICT

NON-RESIDENT TUITION RATES
2020-2021

Pre-K & Kindergarten \$2,846.20

Grades 1-6 \$3,252.80

Tuition fees are payable as follows:

- 10% due on July 15, 2019
PreK- K - \$284.62
Grades 1-6 - \$325.28
- 40% due on September 1, 2019
PreK - K - \$1,138.48
Grades 1-6 - \$1,301.12
- 50% due on February 1, 2020
PreK - K - \$1,423.10
Grades 1-6 - \$1,626.40