

FIRE ISLAND UNION FREE SCHOOL DISTRICT
BOARD OF EDUCATION

Budget Review/Work Session Agenda
January 25, 2022
4:30 p.m.

Call to Order

Pledge of Allegiance

*In accordance with Executive Order 11.2, this meeting will be held remotely via Zoom:
Meeting ID: 941 1751 5660; Passcode: fisdboe*

- ITEM 1 Review of Preliminary 2022-2023 Budget
- ITEM 2 Review of NYS Comptroller's Fiscal and Environmental Stress Reports
- ITEM 3 Adjournment

Preliminary 2022-2023 Budget Highlights

- This is a Preliminary Working Budget.
- Rollover of current budget.
- Teachers' salary increases are included. (per contract .75%, increase of \$26,625)
- Present staff salary step increases are included with the .75% teachers increment;

****Note**** Also included is the pending approval of new hire /existing revised salary schedules for:

New- District Clerk, Administrative Assistant, Curriculum & Treasurer.

Revised- Bus Drivers, Head of Maintenance, Head of transportation, Custodian, Maintenance & Computer Tech.

These salary schedules will be uniform with a consistent step % and will stretch out the frozen years (1 every 5 years).

- There are projected salaries included for 5 open positions (which the Superintendent referred to at the December board meeting) and 1 projected amount for a current administrative position

With all that being said we are at a **\$101,428** budget to budget increase

Which is a **\$67,588** tax increase = **1.33%**

These are the items The Superintendent and I have spoken about that ***"Are Known"*** in the budget:

1. Permanent sub Position (increase of \$30,892)
2. Teaching Assistant position

3. Tuition for Bay Shore students (increase of \$50,825)
4. Proposed State Aid increase (\$27,000)
5. 9.1% Health insurance increase (increase of \$49,000)
6. All salaries rolled over with Step and .75% increment
7. Appropriated Fund Balance \$150,000

Following are items which are in the budget but are at the ***“Unknown”*** status as of now:

1. 2 Bus drivers (hired for Covid) @\$36,717 each plus benefits.
2. 5- Open positions with estimated salaries
3. Tiles in the Lunchroom - \$32,000
4. ERS percent % not in as of yet (TRS is in at 10.5%)
5. BOCES numbers are not in yet
6. New School Bus estimated at \$70,000
7. Depending on the outcome of salary decisions we will be able to estimate a Social Security number, since it's based on salaries
8. Use of Reserves to pay for Workman's Comp/ Unemployment

If we eliminate the Tiles in the lunchroom **(\$32,000)** we will be at a **\$35,588 tax increase = .70%**

FIRE ISLAND UFSD**DETERMINATION OF TAX LEVY
2022-2023**

	BUDGET 2021-2022	BUDGET 2022-2023	\$\$\$ Change	Percent Increase
GENERAL FUND APPROPRIATION	\$5,715,356	\$5,816,783	\$101,428	1.77%
Less: Estimated Revenue				
State Aid	385,051	419,973		
Miscellaneous	98,014	96,932		
Appropriated Fund Balance	150,000	150,000		
Total Estimated Revenue	<u>\$633,065</u>	<u>\$666,905</u>		
Amount to be Raised by Real Property Tax	\$5,082,291	\$5,149,878	\$67,588	1.33%
TOTAL AMOUNT TO BE RAISED BY TAXATION	<u>\$5,082,291</u>	<u>\$5,149,878</u>		

County: Suffolk
MuniCode: 470942101400

Fire Island Union Free School District

Fiscal Year: 2021
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End	Points				
Year End Fund Balance	1 Unassigned Fund Balance	General Fund 25 Points ≤ 1% 16.67 Points > 1% But ≤ 2% 8.33 Points > 2% But ≤ 3% 0 Points > 3%	2021	Data Required Unassigned Fund Balance (codes 916 & 917) 295,809	0.00			
				Gross Expenditures 5,498,532				
				Calculation Unassigned Fund Balance ÷ Gross Expenditures 5.38%				
	2 Total Fund Balance	General Fund 25 Points ≤ 0% 16.67 Points > 0% But ≤ 5% 8.33 Points > 5% But ≤ 10% 0 Points > 10%	2021	Data Required Total Fund Balance (code 8029) 4,667,457	0.00			
				Gross Expenditures 5,498,532				
				Calculation Total Fund Balance (code 8029) ÷ Gross Expenditures 84.89%				
Operating Deficits	3 Operating Deficit	General Fund 20 Points = Deficits ≤ -1% in 3/3 of the Last Fiscal Years 13.33 Points = Deficits ≤ -1% in 2/3 of the Last Fiscal Years 6.67 Points = Deficit ≤ -1% in 1/3 Last Fiscal Years 0 Points = Deficit ≤ -1% in 0/3 Last Fiscal Years	2019	Data Required Gross Revenues 5,574,495	0.00			
				Gross Expenditures 5,281,327				
				Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 5.55%				
			2020	Data Required Gross Revenues 5,842,160				
				Gross Expenditures 5,154,547				
				Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 13.34%				
			2021	Data Required Gross Revenues 5,544,582				
				Gross Expenditures 5,498,532				
				Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 0.84%				
Cash Position	4 Cash Ratio	General Fund 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2021	Data Required Cash and Investments (codes 200-223, 450, 451) 3,582,929	0.00			
				Net Current Liability (codes 600-626 & 631-668) 581,196				
				Calculation Cash and Investments ÷ Net Current Liability 616.48%				
	5 Cash % of Monthly Expenditures	General Fund 10 Points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2021	Data Required Cash and Investments (codes 200, 201, 450, 451) 3,582,796	0.00			
				Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 458,211				
				Calculation Cash and Investments ÷ Average Monthly Gross Expenditures 781.91%				
Reliance on Short-Term Cash-Flow Debt	6 Short-Term Cash-Flow Debt Reliance	All Funds 10 Points ≥ 10% Change in Short-Term Cash-Flow Debt Issued or Current Year Short-Term Cash-Flow Debt Issued and No Prior Year Issuance 6.67 Points ≥ 6.67% But < 10% Change in Short-Term Cash-Flow Debt Issued 3.33 Points ≥ 3.33% But < 6.67% Change in Short-Term Cash-Flow Debt Issued 0 Points < 3.33% Change in Short-Term Cash-Flow Debt Issued or No Current Year Issuance	2020	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	0.00			
			2021	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0				
				Calculation (Current Year Short-Term Cash-Flow Debt Issued - Prior Year Short-Term Cash-Flow Debt Issued) ÷ Prior Year Short-Term Cash-Flow Debt Issued 0.00%				
Total ¹ :					0.0			

Gross Revenues = General Fund's Revenues and Other Sources (Transfer Activity)

Gross Expenditures = General Fund's Expenditures and Other Uses (Transfer Activity) - 9950.9 (Transfers to Capital Project's Fund)

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

Data as of 12/31/2021

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Point Range (Out of 100 total pts)

Significant Fiscal Stress	65 - 100
Moderate Fiscal Stress	45 - 64.9
Susceptible Fiscal Stress	25 - 44.9
No Designation	0 - 24.9

Fire Island Union Free School District

Category	Indicator	Scoring	Year	Points	
Poverty	1 Percentage of Economically Disadvantaged Students	25 Points ≥ 75% 16.67 Points ≥ 65% But < 75% 8.33 Points ≥ 55% But < 65% 0 Points < 55%	2020	Data Required Percentage of Economically Disadvantaged Students 0%	0.00
Student to Teacher Ratio	2 Student to Teacher Ratio	15 Points ≥ 15 10 Points ≥ 13 But < 15 5 Points ≥ 12 But < 13 0 Points < 12	2020	Data Required Student to Teacher Ratio 3.49	0.00
Teacher Turnover	3 Turnover Rate of All Teachers	15 Points ≥ 18% 10 Points ≥ 14% But < 18% 5 Points ≥ 10% But < 14% 0 Points < 10%	2020	Data Required Turnover Rate of All Teachers 0%	0.00
Tax Base	4 Percent Change in Property Value	15 Points ≤ -4% 10 Points ≤ -2% But > -4% 5 Points ≤ -1% But > -2% 0 Points > -1%	2016	Data Required Property Full Value 2,309,475,150	0.00
			2017	Data Required Property Full Value 2,340,981,560	
				Calculation (2017 Property Full Value - 2016 Property Full Value) ÷ 2016 Property Full Value 1.36%	
			2018	Data Required Property Full Value 2,433,528,826	
				Calculation (2018 Property Full Value - 2017 Property Full Value) ÷ 2017 Property Full Value 3.95%	
			2019	Data Required Property Full Value 2,589,095,772	
				Calculation (2019 Property Full Value - 2018 Property Full Value) ÷ 2018 Property Full Value 6.39%	
			2020	Data Required Property Full Value 2,766,566,155	
				Calculation (2020 Property Full Value - 2019 Property Full Value) ÷ 2019 Property Full Value 6.85%	
				Calculation (Average) 4 Year Average (Property Full Value - Prior Year Property Full Value) ÷ Prior Year Property Full Value 4.64%	
Budget Support	5 Budget Vote Approval Percent	15 Points ≤ 60% 10 Points ≤ 65% But > 60% 5 Points ≤ 70% But > 65% 0 Points > 70%	2022	Data Required Budget Vote Approval Percent 100.00%	0.00
English Language Learners	6 Percent of English Language Learners	15 Points ≥ 9% 10 Points ≥ 5% But < 9% 5 Points ≥ 3% But < 5% 0 Points < 3%	2020	Data Required Percent of English Language Learners 3%	5.00
Total [†]					5.0

[†] Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

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Point Range (Out of 100 total pts)

Significant Environmental Stress	60 - 100
Moderate Environmental Stress	45 - 59.9
Susceptible Environmental Stress	30 - 44.9
No Designation	0 - 29.9