

FIRE ISLAND UNION FREE SCHOOL DISTRICT
BOARD OF EDUCATION

Regular Meeting/Public Hearing Agenda
October 12, 2020
4:30 p.m.

*In accordance with Chapter 417 of the Laws of 2021, this meeting will be held virtually on Zoom.
Meeting ID: 941 1751 5660 Passcode: fisdboe*

Call to Order

Pledge of Allegiance

Voice of the Taxpayer

- ITEM 1 **Approval of Minutes**
a. Regular Meeting of September 14, 2021
b. Work Session of September 28, 2021
- ITEM 2 **Finance -** *Motion authorizing the District Clerk to sign documents on behalf of the Board President*
a. Treasurer's Report
b. Trial Balance Reports
c. Appropriation and Revenue Status Reports
d. General Fund Cash Disbursement Reports
e. General Fund Cash Flow Report
f. Budget Transfer
g. Cash Transfer
h. Warrant (General Fund & Capital Fund)
- ITEM 3 **Superintendent's Report**
- ITEM 4 **Correspondence**
- ITEM 5 **Action Items – Recommended for Approval**
a. 2020-2021 Financial Statements & Independent Auditor's Report
b. 2021-22 APPR Undue Burden Independent Evaluator Hardship Waiver
c. 2021-22 MOA – Yearbook Coordinator, B. Daidone @ \$1,800.00
- ITEM 6 **Public Hearing/ First Reading of Proposed Policy Revision**
a. #6160 Professional Growth/Staff Development
- ITEM 7 **Adjournment**

Regular Meeting
BOARD OF EDUCATION
FIRE ISLAND UNION FREE SCHOOL DISTRICT
September 14, 2021

DRAFT

In accordance with Chapter 417 of the Laws of 2021 this meeting was held virtually on Zoom with public access.

CALL TO ORDER	The meeting was called to order at 4:30 p.m. by Vice President Amy Wood.
MEMBERS PRESENT	L. Kaufman, L. Nowachek, J. Phelan, K. Skelly-Kurka, A. Wood.
MEMBERS ABSENT	B. Chenault, J. Lippert.
OTHERS PRESENT	L. Ferraro, Superintendent J. Lizza, School Business Official R. Roth, School Attorney P. Tamberino, Principal D. Clock, District Clerk T. Murphy, Administrative Assistant G. Donovan, Teacher
APPROVAL OF MINUTES	Minutes of the following meetings were accepted as read: • Regular Meeting of August 10, 2021 • Special Meeting of August 31, 2021 (J. Phelan, L. Kaufman; 5-0)
SIGNATURE AUTHORIZATION	Due to COVID-19 and the fact that this meeting is being held remotely, the Board hereby authorizes the District Clerk to sign documents on behalf of the Board President. (K. Skelly-Kurka, J. Phelan; 5-0)
TREASURER'S REPORT	Treasurer's Report for the month ended August 2021 was accepted as hereby attached. (K. Skelly-Kurka, L. Kaufman; 5-0)
TRIAL BALANCE REPORTS	The Board accepts the Trial Balance Report for the month ending August 2021 as hereby attached. (K. Skelly-Kurka, L. Kaufman; 5-0)
APPROPRIATION & REVENUE STATUS REPORTS	The Board accepts the Appropriation and Revenue Status Reports for August 2021 as hereby attached. (K. Skelly-Kurka, L. Kaufman; 5-0)
CASH DISBURSEMENT REPORT	The Board accepts the Cash Disbursement report for August 2021 as hereby attached. (K. Skelly-Kurka, L. Kaufman; 5-0)
VOIDED CHECK REPORT	The Board accepts the Voided Check report for August 2021 as hereby attached. (K. Skelly-Kurka, L. Kaufman; 5-0)

Regular Meeting Minutes of September 14, 2021, continued...

GENERAL FUND CASH FLOW REPORT	The Board accepts the General Fund Cash Flow report as hereby attached. (K. Skelly-Kurka, L. Kaufman; 5-0)
BUDGET TRANSFER	The Board approves a Budget transfer in the amount of \$10,880.00 as hereby attached. (K. Skelly-Kurka, L. Kaufman; 5-0)
CASH TRANSFER	The Board approves a cash transfer in the amount of \$400,000.00 as hereby attached. (K. Skelly-Kurka, L. Kaufman; 5-0)
WARRANT	The Board hereby approves the General Fund Warrant in the amount of \$103,970.38 as presented. (K. Skelly-Kurka, L. Kaufman; 5-0)
SUPERINTENDENT'S REPORT	Mrs. Ferraro reported on the following: • Professional Development was held on Superintendent's Conference Days, September 1 & 2. • First day of school on September 9th went well. Current enrollment is 37 students. PreK is back this year. • Picture day is scheduled for September 21st • Open House is scheduled for September 22nd and will be held remotely • Woodhull has received the SCMEA School of Excellence Award for 2020-2021 • COVID update. New mandates calling for testing of students and staff for both diagnostic and asymptomatic reasons. Screening tests are required for employees: unvaccinated employees must be tested once per week; vaccinated employees may provide proof of vaccination to the health office and then either opt in or out of weekly testing. Free screening tests for employees may be performed in the school health office or at sites set up by Suffolk County Health Department.
CORRESPONDENCE	There was no correspondence.
APPROVAL OF REVISED 2021 RE-OPENING PLAN	On the recommendation of the Superintendent, the Board hereby approves the revised 2021 Re-Opening Plan which reflects new COVID-19 testing mandates as presented. (J. Phelan, L. Nowachek; 5-0)
2021-2022 DISTRICT-WIDE SCHOOL SAFETY PLAN	Following a 30 day public comment period, the Board hereby adopts the 2021-2022 District-Wide School Safety Plan as presented. (L. Nowachek, J. Phelan; 5-0)

Regular Meeting Minutes of September 14, 2021, continued...

2021-2022 BUILDING-LEVEL
EMERGENCY RESPONSE
PLAN

On the recommendation of the Superintendent, the Board hereby approves the Building-Level Emergency Response Plan as presented. This confidential document will be shared with appropriate law enforcement agencies as required. (L. Kaufman, L. Nowachek; 5-0)

2021-2023 DISTRICT PLAN
FOR THE EDUCATION OF
STUDENTS WITH
DISABILITIES

On the recommendation of the Superintendent, the Board hereby approves the 2021-2023 District Plan for the Education of Students with Disabilities as presented. (J. Phelan, K. Skelly-Kurka; 5-0)

PUBLIC HEARING, 2ND
READING & ADOPTION OF
POLICY REVISIONS

Following a Public Hearing and second reading, the Board adopts the following policies as hereby attached:
#6150 Alcohol, Tobacco, Drugs, and Other Substances (Staff)
#7131 Education of Students in Temporary Housing
#7320 Alcohol, Tobacco, Drugs, and Other Substances (Students)
#8280 Instruction for English Language Learners

ADJOURNMENT

The meeting adjourned at 4:55 p.m.

Donna Clock, District Clerk

Work Session
BOARD OF EDUCATION
FIRE ISLAND UNION FREE SCHOOL DISTRICT
September 28, 2021

In accordance with Chapter 417 of the Laws of 2021, this meeting was held virtually with public access.

CALL TO ORDER The meeting was called to order at 4:37 by Vice President Amy Wood.

MEMBERS PRESENT B. Chenault, L. Kaufman, L. Nowachek, J. Phelan,
A. Wood.

MEMBERS ABSENT J. Lippert, K. Skelly-Kurka.

OTHERS PRESENT L. Ferraro, Superintendent
J. Lizza, School Business Official
P. Tamberino, Principal
D. Clock, District Clerk
K. O’Callaghan

APPROVAL – 2021-2022 TAX
LEVY RESOLVED, that the total tax levy for the Fire Island Union Free School District for the 2021-2022 fiscal year is \$5,082,291.00.
The tax is apportioned as follows:

<i>Town of Brookhaven</i>	<i>\$1,568,275</i>
<i><u>Town of Islip</u></i>	<i><u>\$3,514,016</u></i>
<i>Total</i>	<i>\$5,082,291</i>

(L. Nowachek, J. Phelan; 5-0)

BACK TO SCHOOL
PRESENTATION Mr. Tamberino gave an overview of the first month of the 2021-22 school year:

- In-house COVID testing has begun successfully for employees and students. Employees who present proof of vaccination may opt out of the testing. Parents may opt in to have their children tested. Employees who require testing may also opt to have the tests performed at sites established by Suffolk County.
- Professional development with the Literacy Learning Network began at Superintendent Conference days. Classroom teachers received in-person training. All teachers will participate in a virtual program focusing on Thriving Communities which is part of Social Emotional Learning. Special area teachers are able to participate in professional development specific to their discipline through various organizations.
- Safety procedures have been discussed with all students. The first fire drill was held and a

lock down drill will be held this week.

Work Session Minutes of September 28, 2021, continued...

- School pictures were taken.
- Virtual Open School Night was successful.
- After school clubs have begun. Clubs are limited to one class in order to preserve safety measures outlined in the 2021-22 Re-Opening Plan
- Environmental Education through Western Suffolk BOCES has begun for every class.
- Teachers may begin to schedule field trips.

ADJOURNMENT

The meeting was adjourned at 5:12 p.m.
(J. Phelan, L. Kaufman; 5-0)

Donna Clock
District Clerk

FIRE ISLAND UFSD

Cash Account Transactions Report From 9/1/2021 To 9/30/2021



Account	Date	Account Name Ref Number Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
A 204		HSBC Checking						
				BALANCE 07/01/2021 - 08/31/2021		0.00	0.00	61,090.70
	09/15/2021	8684		A/R Receipt for James Fitz - A/R Receipt for James Fitz	CR-3	7.41	0.00	61,098.11
	09/15/2021	8685		A/R Receipt for Evelyn Rahne - A/R Receipt for Evelyn Rahne	CR-3	7.41	0.00	61,105.52
	09/15/2021	8686		A/R Receipt for Margery McKeivitt - A/R Receipt for Margery McKeivitt	CR-3	14.82	0.00	61,120.34
	09/15/2021	8687		A/R Receipt for Renee Weil - A/R Receipt for Renee Weil	CR-3	7.41	0.00	61,127.75
	09/15/2021	8688		A/R Receipt for Linda Howe - A/R Receipt for Linda Howe	CR-3	7.41	0.00	61,135.16
	09/15/2021	8689		A/R Receipt for Linda Howe - A/R Receipt for Linda Howe	CR-3	7.41	0.00	61,142.57
	09/15/2021	8690		A/R Receipt for Roberta Roesch - A/R Receipt for Roberta Roesch	CR-3	214.97	0.00	61,357.54
	09/15/2021	8691		A/R Receipt for Loretta Cannon - A/R Receipt for Loretta Cannon	CR-3	7.41	0.00	61,364.95
	09/15/2021	8692		A/R Receipt for Peggy Danziger - A/R Receipt for Peggy Danziger	CR-3	145.96	0.00	61,510.91
	09/15/2021	8693		A/R Receipt for Kevin Gillespie - A/R Receipt for Kevin Gillespie	CR-3	7.41	0.00	61,518.32
	09/15/2021	8694		A/R Receipt for Tyrone & Shyolanda Holland - A/R Receipt for Tyrone & Shyolanda Holland	CR-3	325.28	0.00	61,843.60
	09/15/2021	8695		A/R Receipt for Scalise, Joseph & Ksenia - A/R Receipt for Scalise, Joseph & Ksenia	CR-3	2,439.60	0.00	64,283.20
	09/15/2021	8696		A/R Receipt for Brendon & Tara Moran - A/R Receipt for Brendon & Tara Moran	CR-3	1,626.40	0.00	65,909.60
	09/15/2021	8697		A/R Receipt for Lois Thornberg - A/R Receipt for Lois Thornberg	CR-3	7.41	0.00	65,917.01
	09/15/2021	8698		A/R Receipt for Margery McKeivitt - A/R Receipt for Margery McKeivitt	CR-3	7.41	0.00	65,924.42
	09/15/2021	8699		A/R Receipt for John McCollum - A/R Receipt for John McCollum	CR-3	408.89	0.00	66,333.31
	09/15/2021	8700		refund of prior year expense-other	CR-3	227.97	0.00	66,561.28
	09/15/2021	8701		AE yoga	CR-3	20.00	0.00	66,581.28
	09/22/2021	8703		Adult Ed - yogaAngela & Meredith	CR-3	40.00	0.00	66,621.28
	09/22/2021	8704		Adult Ed-yoga	CR-3	20.00	0.00	66,641.28
	09/22/2021	8705		Adult Ed -yoga	CR-3	20.00	0.00	66,661.28
	09/22/2021	8706		Adult Ed-yoga	CR-3	20.00	0.00	66,681.28

FIRE ISLAND UFSD



Cash Account Transactions Report From 9/1/2021 To 9/30/2021

Account	Account Name							
Date	Ref Number Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance	
A 204	HSBC Checking							
09/22/2021	8707		Adult Ed- yoga	CR-3	20.00	0.00	66,701.28	
09/22/2021	8708		Adult Ed-Get google savvy & LI Migrant	CR-3	20.00	0.00	66,721.28	
09/22/2021	8709		Adult Ed-LI Lecture	CR-3	20.00	0.00	66,741.28	
09/22/2021	8710		Adult Ed-Dale Bente-yoga	CR-3	20.00	0.00	66,761.28	
09/22/2021	8711		A/R Receipt for Sean & Elin Garell - A/R Receipt for Sean & Elin Garell	CR-3	1,301.12	0.00	68,062.40	
09/22/2021	8712		A/R Receipt for Tyrone & Shyolanda Holland - A/R Receipt for Tyrone & Shyolanda Holland	CR-3	305.00	0.00	68,367.40	
09/22/2021	8713		A/R Receipt for Tyrone & Shyolanda Holland - A/R Receipt for Tyrone & Shyolanda Holland	CR-3	1,000.00	0.00	69,367.40	
09/23/2021	8724		Adult Ed-google savvy	CR-3	20.00	0.00	69,387.40	
09/23/2021	8725		Adult EdYoga & Migrant Labor Camps	CR-3	20.00	0.00	69,407.40	
09/24/2021	8727		Adult Ed - JeanMarie Rocca	CR-3	20.00	0.00	69,427.40	
09/24/2021	8728		Adult Ed-Lighthiuse of LI	CR-3	20.00	0.00	69,447.40	
09/27/2021	8729		Adult Ed: google	CR-3	20.00	0.00	69,467.40	
09/27/2021	8730		Adult Ed: Google, Lighthouses of LI	CR-3	40.00	0.00	69,507.40	
09/29/2021	8731		A/R Receipt for Dawn Lippert - A/R Receipt for Dawn Lippert	CR-3	145.96	0.00	69,653.36	
09/29/2021	8732		Adult Ed Classical music	CR-3	40.00	0.00	69,693.36	
09/29/2021	8733		Adult Ed Google & Classical Music	CR-3	40.00	0.00	69,733.36	
09/29/2021	8734		Adult Ed	CR-3	100.00	0.00	69,833.36	
09/29/2021	8735		Adult Ed	CR-3	20.00	0.00	69,853.36	
09/29/2021	8736		Adult Ed	CR-3	20.00	0.00	69,873.36	
09/29/2021	8737		Eileen Russo Adult Ed	CR-3	20.00	0.00	69,893.36	
09/30/2021			See Cash Disbursement Schedule 3	CD-3	0.00	103,970.38	-34,077.02	
09/30/2021	23		To record monthly transfers	JE-5	200,000.00	0.00	165,922.98	
09/30/2021	24		To record September 2021 Revenues	JE-5	1,448.56	0.00	167,371.54	
Grand Totals:					210,251.22	103,970.38	167,371.54	

FIRE ISLAND UFSD



Cash Account Transactions Report From 9/1/2021 To 9/30/2021

Account	Account Name							
Date	Ref Number Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance	
A 204-1	HSBC Payroll							
			BALANCE 07/01/2021 - 08/31/2021		0.00	0.00	339,104.01	
09/02/2021	19		Payroll 9/10/21	JE-5	1,803.12	0.00	340,907.13	
09/20/2021	20		Payroll 9/24/2021	JE-5	1,803.12	0.00	342,710.25	
09/20/2021	8702		Instrument Deposit from Holland	CR-3	75.00	0.00	342,785.25	
09/23/2021	8714		Uke deposit	CR-3	75.00	0.00	342,860.25	
09/23/2021	8715		Uke deposit	CR-3	75.00	0.00	342,935.25	
09/23/2021	8716		Uke deposit	CR-3	75.00	0.00	343,010.25	
09/23/2021	8717		Uke Deposit	CR-3	75.00	0.00	343,085.25	
09/23/2021	8718		Uke Deposit	CR-3	75.00	0.00	343,160.25	
09/23/2021	8719		Uke Deposit	CR-3	75.00	0.00	343,235.25	
09/23/2021	8720		Uke Deposit	CR-3	75.00	0.00	343,310.25	
09/23/2021	8721		Uke Deposit	CR-3	75.00	0.00	343,385.25	
09/23/2021	8722		Uke Deposit	CR-3	75.00	0.00	343,460.25	
09/23/2021	8723		Uke Deposit	CR-3	75.00	0.00	343,535.25	
09/24/2021	8726		Insrument Deposit-Cole Boyle	CR-3	75.00	0.00	343,610.25	
09/30/2021			See Cash Disbursement Schedule 4	CD-4	0.00	214,348.51	129,261.74	
09/30/2021	23		To record monthly transfers	JE-5	200,000.00	0.00	329,261.74	
Grand Totals:					204,506.24	214,348.51	329,261.74	

FIRE ISLAND UFSD



Cash Account Transactions Report From 9/1/2021 To 9/30/2021

Account	Account Name							
Date	Ref Number	Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
A 205	HSBC Money Market							
				BALANCE 07/01/2021 - 08/31/2021		0.00	0.00	5,639,983.86
09/30/2021	23			To record monthly transfers	JE-5	0.00	400,000.00	5,239,983.86
09/30/2021	24			To record September 2021 Revenues	JE-5	24.46	0.00	5,240,008.32
09/30/2021	25			To Record September Interest	JE-5	89.42	0.00	5,240,097.74
Grand Totals:						113.88	400,000.00	5,240,097.74

FIRE ISLAND UFSD



Cash Account Transactions Report From 9/1/2021 To 9/30/2021

Account	Account Name		Vendor ID	Explanation	Schedule	Debits	Credits	Balance
Date	Ref Number	Invoice #						
H 204	HSBC Checking							
				BALANCE 07/01/2021 - 08/31/2021		0.00	0.00	28,054.79
Grand Totals:						0.00	0.00	28,054.79

FIRE ISLAND UFSD



Cash Account Transactions Report From 9/1/2021 To 9/30/2021

Account	Account Name							
Date	Ref Number Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance	
CM 204	FIA Scholarship							
			BALANCE 07/01/2021 - 08/31/2021		0.00	0.00	415.55	
Grand Totals:					0.00	0.00	415.55	

FIRE ISLAND UFSD



Cash Account Transactions Report From 9/1/2021 To 9/30/2021

Account	Account Name				Schedule	Debits	Credits	Balance
Date	Ref Number	Invoice #	Vendor ID	Explanation				
CM 204-1		Conrad Muriel Wirostek Schholarship						
				BALANCE 07/01/2021 - 08/31/2021		0.00	0.00	77,775.94
Grand Totals:						0.00	0.00	77,775.94

FIRE ISLAND UFSD



Cash Account Transactions Report From 9/1/2021 To 9/30/2021

Account	Account Name								
Date	Ref Number	Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance	
A 206	HSBC Repair Reserve								
				BALANCE 07/01/2021 - 08/31/2021		0.00	0.00	108,802.11	
09/30/2021	25			To Record September Interest	JE-5	1.79	0.00	108,803.90	
Grand Totals:						1.79	0.00	108,803.90	

FIRE ISLAND UFSD



Cash Account Transactions Report From 9/1/2021 To 9/30/2021

Account	Account Name								
Date	Ref Number	Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance	
A 207	HSBC Capital Reserve #2								
				BALANCE 07/01/2021 - 08/31/2021		0.00	0.00	334,914.85	
09/30/2021	25			To Record September Interest	JE-5	5.51	0.00	334,920.36	
Grand Totals:						5.51	0.00	334,920.36	

FIRE ISLAND UFSD



Cash Account Transactions Report From 9/1/2021 To 9/30/2021

Account	Account Name								
Date	Ref Number	Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance	
A 208	HSBC Capital Reserve								
				BALANCE 07/01/2021 - 08/31/2021		0.00	0.00	319,202.53	
09/30/2021	25			To Record September Interest	JE-5	5.25	0.00	319,207.78	
Grand Totals:						5.25	0.00	319,207.78	

FIRE ISLAND UFSD

Trial Balance Report From 7/1/2021 - 9/30/2021



Account	Description	Debits	Credits
A 204	HSBC Checking	167,371.54	0.00
A 204-1	HSBC Payroll	329,268.94	0.00
A 205	HSBC Money Market	5,240,097.74	0.00
A 206	HSBC Repair Reserve	108,803.90	0.00
A 207	HSBC Capital Reserve #2	334,920.36	0.00
A 208	HSBC Capital Reserve	319,207.78	0.00
A 210	Petty Cash	132.53	0.00
A 380	Accounts Receivable	13,337.91	0.00
A 391-2	Due From Capital Fund	291,978.13	0.00
A 440	Due From Other Governments (Towns)	47,288.00	0.00
A 510	Estimated Revenue	12,690,712.00	0.00
A 521	Encumbrances	3,782,978.55	0.00
A 522	Expenditures	6,405,458.37	0.00
A 599	Appropriated Fund Balance	0.00	615,144.98
A 600	Accounts Payable	0.00	18,278.31
A 601	Accrued Liabilities	0.00	3,897.12
A 630-2	Due To Capital Fund	0.00	263,923.46
A 632	Due To Teachers Retirement System	0.00	164,857.59
A 637	Due To Employees Retirement	0.00	40,252.00
A 691	Deferred Revenue	0.00	5,096.27
A 693	Deferred Revenues - Suffolk County	0.00	630,000.00
A 718	State Retirement	0.00	547.85
A 720	Group Insurance AFLAC	1,600.18	0.00
A 720.1	Groud Health Insurance	631.26	0.00
A 721	NYS Income Tax	267.37	0.00
A 722	Federal Income Tax	9,224.66	0.00
A 724	Association and Union Dues	0.00	959.19
A 727	Teachers Retirement	0.00	2,678.41
A 738	Student Deposits	0.00	1,425.00
A 814	Reserve For Workers Compensation	0.00	887,173.02
A 815	Unemployment Insurance Reserve	0.00	50,635.83
A 821	Reserve For Encumbrances	0.00	3,385,530.59
A 827	Retirement Contribution Reserve	0.00	1,000,284.26
A 828	TRS Contribution Reserve	0.00	62,471.38
A 867	Reserve For Employee Benefits	0.00	163,533.54
A 878	Reserve For Capital	0.00	3,645,724.82
A 882	Reserve For Repairs	0.00	129,826.40
A 909	Fund Balance, Unreserved	0.00	829,205.49
A 914	Assigned Appropriated Fund Balance	0.00	150,000.00
A 960	Appropriations	0.00	12,075,567.02
A 980	Revenues	0.00	5,616,266.69
A Fund Totals:		29,743,279.22	29,743,279.22
CM 204	FIA Scholarship	415.55	0.00
CM 204-1	Conrad Muriel Wirostek Schholarship	77,775.94	0.00
CM 391	Due From Other Funds	0.00	68,925.14
CM 909	Fund Balance, Unreserved	0.00	9,266.35

Trial Balance Report From 7/1/2021 - 9/30/2021



FIRE ISLAND UFSD

Appropriation Status Detail Report By Function From 7/1/2021 To 9/30/2021



Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A 1010.20	Board Of Education		1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
A 1010.40	Board Of Education		10,000.00	130.00	10,130.00	3,051.00	2,162.00	4,917.00
A 1010.45	Board Of Education		1,000.00	879.75	1,879.75	957.75	0.00	922.00
1010	BOARD OF EDUCATION	*	12,500.00	1,009.75	13,509.75	4,008.75	2,162.00	7,339.00
A 1040.16	District Clerk		97,868.43	0.00	97,868.43	25,852.05	72,016.38	0.00
A 1040.20	District Clerk		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 1040.40	District Clerk		500.00	0.00	500.00	0.00	400.00	100.00
A 1040.45	District Clerk		500.00	0.00	500.00	0.00	0.00	500.00
1040	DISTRICT CLERK	*	99,868.43	0.00	99,868.43	25,852.05	72,416.38	1,600.00
A 1060.40	District Meeting		3,000.00	0.00	3,000.00	0.00	0.00	3,000.00
1060	DISTRICT MEETING	*	3,000.00	0.00	3,000.00	0.00	0.00	3,000.00
10		**	115,368.43	1,009.75	116,378.18	29,860.80	74,578.38	11,939.00
A 1240.15	Central Administration		132,815.07	0.00	132,815.07	16,153.86	53,846.14	62,815.07
A 1240.16	Central Administration		36,781.55	0.00	36,781.55	10,387.83	26,931.87	-538.15
A 1240.20	Central Administration		2,000.00	104.97	2,104.97	454.87	1,325.30	324.80
A 1240.40	Central Administration		4,000.00	0.00	4,000.00	1,059.83	1,841.66	1,098.51
A 1240.45	Central Administration		700.00	0.00	700.00	14.20	0.00	685.80
1240	CHIEF SCHOOL ADMINISTRATOR	*	176,296.62	104.97	176,401.59	28,070.59	83,944.97	64,386.03
12		**	176,296.62	104.97	176,401.59	28,070.59	83,944.97	64,386.03
A 1310.15	Business Administration		109,531.20	0.00	109,531.20	28,932.75	80,598.45	0.00
A 1310.16	Business Administration		104,447.80	0.00	104,447.80	27,515.67	76,651.03	281.10
A 1310.40	Business Admin		31,468.00	0.00	31,468.00	9,212.33	1,002.50	21,253.17
A 1310.49	Business Adminstration		7,000.00	0.00	7,000.00	0.00	7,000.00	0.00
1310	BUSINESS ADMINISTRATION	*	252,447.00	0.00	252,447.00	65,660.75	165,251.98	21,534.27
A 1320.40	Auditing		29,200.00	13,100.00	42,300.00	0.00	33,940.00	8,360.00
1320	AUDITING	*	29,200.00	13,100.00	42,300.00	0.00	33,940.00	8,360.00
A 1325.16	District Treasurer		36,510.40	0.00	36,510.40	9,644.25	26,866.15	0.00
A 1325.20	District Treasurer		500.00	0.00	500.00	0.00	0.00	500.00
A 1325.40	District Treasurer		10,000.00	0.00	10,000.00	0.00	0.00	10,000.00
A 1325.45	District Treasurer		4,500.00	0.00	4,500.00	0.00	0.00	4,500.00
1325	TREASURER	*	51,510.40	0.00	51,510.40	9,644.25	26,866.15	15,000.00
13		**	333,157.40	13,100.00	346,257.40	75,305.00	226,058.13	44,894.27
A 1420.40	Legal		57,000.00	0.00	57,000.00	9,777.70	33,222.30	14,000.00

FIRE ISLAND UFSD

Appropriation Status Detail Report By Function From 7/1/2021 To 9/30/2021



Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
1420	LEGAL	*	57,000.00	0.00	57,000.00	9,777.70	33,222.30	14,000.00
A 1430.40	Personnel		1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
A 1430.45	Personnel		500.00	0.00	500.00	0.00	0.00	500.00
A 1430.49	Personnel		16,347.00	150.00	16,497.00	495.83	16,001.17	0.00
1430	PERSONNEL	*	18,347.00	150.00	18,497.00	495.83	16,001.17	2,000.00
A 1460.16	Records Management Officer		500.00	0.00	500.00	0.00	0.00	500.00
A 1460.20	Records Management - Equipment		500.00	0.00	500.00	0.00	0.00	500.00
A 1460.40	Records Management-Con Expenditure		5,000.00	452.42	5,452.42	904.84	4,527.58	20.00
A 1460.45	Records Management-Material/Supply		500.00	0.00	500.00	0.00	0.00	500.00
1460	RECORDS MANAGEMENT OFFICER	*	6,500.00	452.42	6,952.42	904.84	4,527.58	1,520.00
A 1480.49	Public Information Services - BOCES		15,000.00	0.00	15,000.00	0.00	15,000.00	0.00
1480	PUBLIC INFORMATION & SERVICES	*	15,000.00	0.00	15,000.00	0.00	15,000.00	0.00
14		**	96,847.00	602.42	97,449.42	11,178.37	68,751.05	17,520.00
A 1620.16	Operations Of Plant		123,821.46	0.00	123,821.46	32,646.10	74,213.21	16,962.15
A 1620.20	Operations Of Plant		3,000.00	0.00	3,000.00	2,142.24	0.00	857.76
A 1620.40	Operations Of Plant		115,000.00	9,201.09	124,201.09	20,149.84	57,551.25	46,500.00
A 1620.45	Operations Of Plant		12,500.00	0.00	12,500.00	4,657.17	6,617.98	1,224.85
1620	OPERATION OF PLANT	*	254,321.46	9,201.09	263,522.55	59,595.35	138,382.44	65,544.76
A 1621.16	Maintenance Of Plant		87,403.67	0.00	87,403.67	22,405.11	62,414.33	2,584.23
A 1621.20	Maintenance Of Plant		2,000.00	0.00	2,000.00	0.00	0.00	2,000.00
A 1621.40	Maintenance Of Plant		56,000.00	2,981.99	58,981.99	1,318.97	30,913.02	26,750.00
A 1621.45	Maintenance Of Plant		20,000.00	183.53	20,183.53	43.20	140.33	20,000.00
1621	MAINTENANCE OF PLANT	*	165,403.67	3,165.52	168,569.19	23,767.28	93,467.68	51,334.23
A 1660.45	Central Storeroom		5,000.00	200.00	5,200.00	363.71	3,304.68	1,531.61
1660	CENTRAL STOREROOM	*	5,000.00	200.00	5,200.00	363.71	3,304.68	1,531.61
A 1670.40	Central printing & mailing		4,500.00	0.00	4,500.00	1,120.00	0.00	3,380.00
1670	CENTRAL PRINTING & MAILING	*	4,500.00	0.00	4,500.00	1,120.00	0.00	3,380.00
A 1680.20	Central Data Processing		500.00	0.00	500.00	0.00	0.00	500.00
A 1680.40	Central Data Processing		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 1680.45	Central Data Processing		11,725.00	0.00	11,725.00	3,986.48	3,660.00	4,078.52
A 1680.49	Central Data Processing		97,683.00	0.00	97,683.00	470.53	97,212.47	0.00
1680	CENTRAL DATA PROCESSING	*	110,908.00	0.00	110,908.00	4,457.01	100,872.47	5,578.52
16		**	540,133.13	12,566.61	552,699.74	89,303.35	336,027.27	127,369.12

FIRE ISLAND UFSD

Appropriation Status Detail Report By Function From 7/1/2021 To 9/30/2021



Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A 1910.40	Unallocated Insurance		58,200.00	11,615.00	69,815.00	69,080.00	735.00	0.00
1910	UNALLOCATED INSURANCE	*	58,200.00	11,615.00	69,815.00	69,080.00	735.00	0.00
A 1981.49	Boces Administrative Charge		8,014.00	0.00	8,014.00	1,358.50	6,655.50	0.00
1981	BOCES ADMINISTRATIVE COSTS	*	8,014.00	0.00	8,014.00	1,358.50	6,655.50	0.00
19		**	66,214.00	11,615.00	77,829.00	70,438.50	7,390.50	0.00
1		***	1,328,016.58	38,998.75	1,367,015.33	304,156.61	796,750.30	266,108.42
A 2010.49	Curriculum Development		14,445.00	42.53	14,487.53	42.53	14,445.00	0.00
2010	CURRICULUM DEVEL & SUPERVISION	*	14,445.00	42.53	14,487.53	42.53	14,445.00	0.00
A 2020.15	Curriculum Development Administrative		137,000.00	0.00	137,000.00	36,188.67	100,811.33	0.00
2020	SUPERVISION-REGULAR SCHOOL	*	137,000.00	0.00	137,000.00	36,188.67	100,811.33	0.00
A 2070.40	In-Service Training		30,000.00	0.00	30,000.00	3,240.00	21,060.00	5,700.00
2070	INSERVICE TRAINING-INSTRUCTION	*	30,000.00	0.00	30,000.00	3,240.00	21,060.00	5,700.00
20		**	181,445.00	42.53	181,487.53	39,471.20	136,316.33	5,700.00
A 2110.10	Teaching Regular School		65,168.67	0.00	65,168.67	6,444.84	75,634.08	-16,910.25
A 2110.12	Teaching Regular School		808,347.03	0.00	808,347.03	70,913.65	662,506.16	74,927.22
A 2110.14	Teaching Regular School		15,000.00	0.00	15,000.00	832.57	0.00	14,167.43
A 2110.20	Teaching Regular School		5,000.00	0.00	5,000.00	4,386.94	226.34	386.72
A 2110.40	Teaching Regular School		15,000.00	1,493.90	16,493.90	5,438.93	1,884.94	9,170.03
A 2110.45	Teaching Regular School		15,000.00	202.53	15,202.53	1,046.26	3,312.28	10,843.99
A 2110.47	Teaching Regular School		235,000.00	0.00	235,000.00	10,592.00	245,973.00	-21,565.00
A 2110.48	Teaching Regular School		10,000.00	1,227.87	11,227.87	1,682.87	1,538.84	8,006.16
A 2110.49	Teaching Regular School		7,462.00	0.00	7,462.00	0.00	7,462.00	0.00
2110	TEACHING-REGULAR SCHOOL	*	1,175,977.70	2,924.30	1,178,902.00	101,338.06	998,537.64	79,026.30
21		**	1,175,977.70	2,924.30	1,178,902.00	101,338.06	998,537.64	79,026.30
A 2250.15	Programs for Students w/ Disabilities		52,015.36	0.00	52,015.36	4,021.20	48,254.23	-260.07
A 2250.20	Programs for Students w/ Disabilities		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 2250.40	Programs for Students w/ Disabilities		16,000.00	0.00	16,000.00	0.00	4,149.00	11,851.00
A 2250.45	Programs for Students w/ Disabilities		1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
A 2250.47	Programs for Students w/ Disabilities		85,000.00	0.00	85,000.00	-10,592.00	46,696.00	48,896.00
A 2250.49	Programs for Students w/ Disabilities		161,908.00	911.26	162,819.26	911.26	161,908.00	0.00
2250	PROGRAMS-STUDENTS W/ DISABIL	*	317,423.36	911.26	318,334.62	-5,659.54	261,007.23	62,986.93
22		**	317,423.36	911.26	318,334.62	-5,659.54	261,007.23	62,986.93
A 2330.49	Environmental Education - BOCES		23,348.00	2,293.40	25,641.40	2,293.40	23,348.00	0.00

FIRE ISLAND UFSD

Appropriation Status Detail Report By Function From 7/1/2021 To 9/30/2021



Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
2330	TEACHING-SPECIAL SCHOOLS	*	23,348.00	2,293.40	25,641.40	2,293.40	23,348.00	0.00
23		**	23,348.00	2,293.40	25,641.40	2,293.40	23,348.00	0.00
A 2610.15	School Library		62,478.22	0.00	62,478.22	3,864.04	46,368.45	12,245.73
A 2610.20	School Library		300.00	0.00	300.00	0.00	0.00	300.00
A 2610.40	School Library		4,000.00	1,798.23	5,798.23	780.00	1,798.23	3,220.00
A 2610.45	School Library		500.00	0.00	500.00	0.00	26.35	473.65
A 2610.49	School Library		5,607.00	0.00	5,607.00	0.00	5,607.00	0.00
2610	SCHOOL LIBRARY & AUDIOVISUAL	*	72,885.22	1,798.23	74,683.45	4,644.04	53,800.03	16,239.38
A 2620.49	Educational TV - BOCES		1,305.00	0.00	1,305.00	0.00	1,305.00	0.00
2620	EDUCATIONAL TELEVISION	*	1,305.00	0.00	1,305.00	0.00	1,305.00	0.00
A 2630.15	Computer Assisted Instruction		121,194.32	0.00	121,194.32	32,172.00	89,622.04	-599.72
A 2630.20	Computer Assisted Instruction		2,000.00	651.50	2,651.50	0.00	651.50	2,000.00
A 2630.22	Computer Hardware		50,000.00	11,754.00	61,754.00	24,749.00	0.00	37,005.00
A 2630.40	Computer Assisted Instruction		20,000.00	378.00	20,378.00	1,345.00	3,378.00	15,655.00
A 2630.45	Computer Assisted Instruction		1,500.00	2,219.99	3,719.99	2,248.39	260.00	1,211.60
A 2630.46	Computer Software		5,500.00	3,000.00	8,500.00	0.00	6,687.07	1,812.93
2630	COMPUTER ASSISTED INSTRUCTION	*	200,194.32	18,003.49	218,197.81	60,514.39	100,598.61	57,084.81
26		**	274,384.54	19,801.72	294,186.26	65,158.43	155,703.64	73,324.19
A 2815.16	Health Services		96,083.04	0.00	96,083.04	10,742.09	86,888.25	-1,547.30
A 2815.20	Health Services		500.00	0.00	500.00	0.00	0.00	500.00
A 2815.40	Health Services		8,000.00	0.00	8,000.00	0.00	2,000.00	6,000.00
A 2815.45	Health Services		800.00	0.00	800.00	0.00	0.00	800.00
2815	HEALTH SERVICES-REGULAR SCHOOL	*	105,383.04	0.00	105,383.04	10,742.09	88,888.25	5,752.70
A 2820.40	Psychological Services		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 2820.45	Psychological Services		600.00	0.00	600.00	0.00	0.00	600.00
2820	PSYCHOLOGICAL SRVC-REG SCHOOL	*	1,600.00	0.00	1,600.00	0.00	0.00	1,600.00
A 2830.49	Pupil Personnel		2,500.00	0.00	2,500.00	0.00	2,500.00	0.00
2830	PUPIL PERSONNEL SRVC-SPEC SCHL	*	2,500.00	0.00	2,500.00	0.00	2,500.00	0.00
A 2850.15	Co Curricular Activities		17,000.00	0.00	17,000.00	0.00	0.00	17,000.00
A 2850.40	Co Curricular Activities		20,000.00	775.79	20,775.79	775.79	0.00	20,000.00
A 2850.45	Co Curricular Activities		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
2850	CO-CURRICULAR ACTIV-REG SCHL	*	38,000.00	775.79	38,775.79	775.79	0.00	38,000.00
28		**	147,483.04	775.79	148,258.83	11,517.88	91,388.25	45,352.70

FIRE ISLAND UFSD

Appropriation Status Detail Report By Function From 7/1/2021 To 9/30/2021



Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
2		***	2,120,061.64	26,749.00	2,146,810.64	214,119.43	1,666,301.09	266,390.12
A 5510.16	District Transportation		374,602.68	0.00	374,602.68	55,646.43	356,503.95	-37,547.70
A 5510.16B			25,000.00	0.00	25,000.00	1,682.05	0.00	23,317.95
A 5510.20	District Transportation		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 5510.21	District Transportation		70,000.00	70,000.00	140,000.00	0.00	70,000.00	70,000.00
A 5510.40	District Transportation		100,000.00	9,356.25	109,356.25	8,911.30	45,874.25	54,570.70
A 5510.45	District Transportation		55,000.00	4,082.15	59,082.15	9,648.88	36,797.37	12,635.90
A 5510.49	District Transportation		3,266.00	135.00	3,401.00	919.50	2,481.50	0.00
5510	DISTRICT TRANSPORT-MEDICAID	*	628,868.68	83,573.40	712,442.08	76,808.16	511,657.07	123,976.85
A 5530.16	Garage Building		8,785.10	0.00	8,785.10	2,337.30	6,511.10	-63.30
A 5530.20	Garage Building		3,000.00	0.00	3,000.00	0.00	656.90	2,343.10
A 5530.40	Garage Building		10,000.00	0.00	10,000.00	529.44	7,470.56	2,000.00
A 5530.45	Garage Building		500.00	0.00	500.00	0.00	0.00	500.00
5530	GARAGE BUILDING	*	22,285.10	0.00	22,285.10	2,866.74	14,638.56	4,779.80
A 5581.49	Mobile Safety Bus - BOCES		1,020.00	0.00	1,020.00	0.00	1,020.00	0.00
5581	TRANSPORTATION FROM BOCES	*	1,020.00	0.00	1,020.00	0.00	1,020.00	0.00
55		**	652,173.78	83,573.40	735,747.18	79,674.90	527,315.63	128,756.65
5		***	652,173.78	83,573.40	735,747.18	79,674.90	527,315.63	128,756.65
A 7140.16	Community Recreation		21,491.73	0.00	21,491.73	3,050.74	8,498.45	9,942.54
A 7140.40	Community Recreation		15,000.00	0.00	15,000.00	10.00	4,605.00	10,385.00
A 7140.45	Community Recreation		5,000.00	42.36	5,042.36	2,437.08	1,236.80	1,368.48
7140	RECREATION	*	41,491.73	42.36	41,534.09	5,497.82	14,340.25	21,696.02
71		**	41,491.73	42.36	41,534.09	5,497.82	14,340.25	21,696.02
7		***	41,491.73	42.36	41,534.09	5,497.82	14,340.25	21,696.02
A 9010.80	State Retirement		128,541.00	0.00	128,541.00	0.00	0.00	128,541.00
9010	STATE RETIREMENT	*	128,541.00	0.00	128,541.00	0.00	0.00	128,541.00
A 9020.80	Teacher Retirement		180,822.00	0.00	180,822.00	0.00	0.00	180,822.00
9020	TEACHERS' RETIREMENT	*	180,822.00	0.00	180,822.00	0.00	0.00	180,822.00
A 9030.80	Social Security		203,016.00	0.00	203,016.00	30,106.22	172,909.78	0.00
9030	SOCIAL SECURITY	*	203,016.00	0.00	203,016.00	30,106.22	172,909.78	0.00
A 9040.80	Worker Compensation		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
9040	WORKERS' COMPENSATION	*	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 9045.80	Life Insurance		3,000.00	0.00	3,000.00	1,357.87	0.00	1,642.13

FIRE ISLAND UFSD

Appropriation Status Detail Report By Function From 7/1/2021 To 9/30/2021



Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
9045	LIFE INSURANCE	*	3,000.00	0.00	3,000.00	1,357.87	0.00	1,642.13
A 9050.80	Unemployment Insurance		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
9050	UNEMPLOYMENT INSURANCE	*	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 9055.80	Disability Insurance		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
9055	DISABILITY INSURANCE	*	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 9060.80	Hospital & Dental Insurance		952,000.00	-13,080.00	938,920.00	184,633.51	697,799.47	56,487.02
9060	HOSPITAL, MEDICAL & DENTAL INS	*	952,000.00	-13,080.00	938,920.00	184,633.51	697,799.47	56,487.02
A 9070.80	Unused Sick Leave Payment		83,233.05	0.00	83,233.05	0.00	0.00	83,233.05
9070	UNION WELFARE BENEFITS	*	83,233.05	0.00	83,233.05	0.00	0.00	83,233.05
A 9089.80	Medicare Reimbursement		20,000.00	0.00	20,000.00	0.00	0.00	20,000.00
9089	OTHER	*	20,000.00	0.00	20,000.00	0.00	0.00	20,000.00
90		**	1,573,612.05	-13,080.00	1,560,532.05	216,097.60	870,709.25	473,725.20
9		***	1,573,612.05	-13,080.00	1,560,532.05	216,097.60	870,709.25	473,725.20
Fund ATotals:			5,715,355.78	136,283.51	5,851,639.29	819,546.36	3,875,416.52	1,156,676.41
Grand Totals:			5,715,355.78	136,283.51	5,851,639.29	819,546.36	3,875,416.52	1,156,676.41

FIRE ISLAND UFSD

Revenue Status Report From 7/1/2021 To 9/30/2021



Account	Description	Budget	Adjustments	Revised Budget	Revenue Earned	Unearned Revenue
A 1001	Real Property Tax	5,082,291.00	0.00	5,082,291.00	0.00	5,082,291.00
A 1040	Appropriation Of Planned Balance	150,000.00	0.00	150,000.00	0.00	150,000.00
A 1041	Special Taxes - Suffolk County	630,000.00	0.00	630,000.00	0.00	630,000.00
A 1085	School Tax Relief " Star "	9,829.00	0.00	9,829.00	0.00	9,829.00
A 1090	Interest On Real Property Taxes	0.00	0.00	0.00	24.46	-24.46
A 1311	Day School Tuition From individuals	51,000.00	0.00	51,000.00	19,313.50	31,686.50
A 1315	Adult Education	3,500.00	0.00	3,500.00	930.00	2,570.00
A 1335	Student Fees & Charges	1,500.00	0.00	1,500.00	0.00	1,500.00
A 2401	Interest & Earnings	9,816.00	0.00	9,816.00	335.12	9,480.88
A 2665	Sale Of Equipment	3,000.00	0.00	3,000.00	0.00	3,000.00
A 2666	Sale Of Transportation Equipment	6,500.00	0.00	6,500.00	0.00	6,500.00
A 2701	Refund Of Prior Year Expense	6,500.00	0.00	6,500.00	0.00	6,500.00
A 2703	Refund of prior year expense - Other	0.00	0.00	0.00	227.97	-227.97
A 2770	Other Unclassified Revenues	0.00	0.00	0.00	9,403.00	-9,403.00
A 3101	Basic State Aid	269,039.00	0.00	269,039.00	0.00	269,039.00
A 3101.EX	Excess Cost Aid	50,000.00	0.00	50,000.00	0.00	50,000.00
A 3102	Lottery Aid	16,264.00	0.00	16,264.00	1,448.56	14,815.44
A 3103	Boces Aid	53,255.00	0.00	53,255.00	26,008.40	27,246.60
A 3260	Textbook Aid	2,287.00	0.00	2,287.00	0.00	2,287.00
A 3262	Computer Software Aid	450.00	0.00	450.00	0.00	450.00
A 3263	Library Aid	125.00	0.00	125.00	0.00	125.00
A Totals:		6,345,356.00	0.00	6,345,356.00	57,691.01	6,287,664.99
Grand Totals:		6,345,356.00	0.00	6,345,356.00	57,691.01	6,287,664.99

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 3: Cash Disbursement

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
29744	☐	09/10/2021	2981	Advanced Industrial Maintenanc	5017	A 1620.40		2,953.00	2,953.00
Check Totals:								2,953.00	2,953.00
29745	☐	09/10/2021	1077	ANDERSON FIRE EQUIPMENT CO., INC.	5117	A 1620.40		200.00	200.00
Check Totals:								200.00	200.00
29746	☐	09/10/2021	1183	APPLE COMPUTER, INC.	5081	A 2630.22		3,199.00	3,199.00
					5081	A 2630.22		3,199.00	3,199.00
					5108	A 2630.45		49.00	49.00
Check Totals:								6,447.00	6,447.00
29747	☐	09/10/2021	3964	Arthur H. Kopelman	5102	A 7140.45		750.00	750.00
Check Totals:								750.00	750.00
29748	☐	09/10/2021	3523	BALE Company	5074	A 2110.20		108.50	108.50
Check Totals:								108.50	108.50
29749	☐	09/10/2021	1999	Bank of America Business Card	5040	A 1240.20		34.99	34.99
					5040	A 1240.20		34.99	34.99
					5040	A 1240.20		34.99	34.99
					5040	A 1240.20		34.99	34.99
					5041	A 7140.45		42.36	42.36
					5043	A 2110.40		14.95	14.95
					5047	A 2110.45		116.97	116.97
					5047	A 2110.45		20.68	20.68
					5114	A 1240.40		15.99	15.99
					5128	A 1620.45		188.91	188.91

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 3: Cash Disbursement

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
Check Totals:								539.82	539.82
29750	☐	09/10/2021	1029	BARNWELL HOUSE OF TIRES					
				5014		A 5510.40		575.64	575.64
				5014		A 5510.40		-309.36	309.36
				5014		A 5510.40		311.52	311.52
				5014		A 5510.40		252.00	252.00
Check Totals:								829.80	1,448.52
29751	☐	09/10/2021	3832	Benetech, Inc.					
				5013		A 1310.40		65.00	65.00
Check Totals:								65.00	65.00
29752	☐	09/10/2021	3830	Brennan Landscaping Co.					
				5011		A 1620.40		3,001.00	3,001.00
Check Totals:								3,001.00	3,001.00
29753	☐	09/10/2021	2297	CARSON-DELLOSA Education					
				5031		A 2110.40		33.98	33.98
Check Totals:								33.98	33.98
29754	☐	09/10/2021	1004	Costello's Ace Hardware					
				5113		A 1620.45		165.98	165.98
				5127		A 1620.45		257.73	257.73
Check Totals:								423.71	423.71
29755	☐	09/10/2021	3970	Dale Wycoff					
				5142		A 7140.45		15.00	15.00
Check Totals:								15.00	15.00
29756	☐	09/10/2021	1351	DAWN LIPPERT					
				5126		A 5510.40		12.00	12.00
Check Totals:								12.00	12.00

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 3: Cash Disbursement

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
29757	☐	09/10/2021	1835	EASTERN SUFFOLK BOCES					
					5112	A 1680.49		273.98	273.98
					5112	A 1981.49		679.25	679.25
Check Totals:								953.23	953.23
29758	☐	09/10/2021	3971	Eddie Eisele					
					5143	A 7140.45		15.00	15.00
Check Totals:								15.00	15.00
29759	☐	09/10/2021	1054	FIRE ISLAND FERRIES, INC.					
					5022	A 1620.40		299.45	299.45
Check Totals:								299.45	299.45
29760	☐	09/10/2021	2468	FIRST RELIANCE STANDARD LIFE INSUR.					
					5005	A 9060.80		3,202.80	3,202.80
Check Totals:								3,202.80	3,202.80
29761	☐	09/10/2021	1245	GALAXIE COFFEE SERVICE					
					5023	A 1620.40		140.15	140.15
					5023	A 1620.40		128.55	128.55
Check Totals:								268.70	268.70
29762	☐	09/10/2021	1718	GRAINGER					
					5100	A 1620.45		47.96	47.96
					5120	A 1620.45		209.64	209.64
					5137	A 1620.45		1,604.07	1,604.07
					5138	A 5510.45		101.28	101.28
Check Totals:								1,962.95	1,962.95
29763	☐	09/10/2021	3900	Great Minds PCB					
					5087	A 2110.20		2,068.90	2,068.90
Check Totals:								2,068.90	2,068.90

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 3: Cash Disbursement

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
29764	☐	09/10/2021	2507	GUERCIO AND GUERCIO	5009	A 1420.40		2,958.33	2,958.33
Check Totals:								2,958.33	2,958.33
29765	☐	09/10/2021	3156	Iron Mountain	5024	A 1460.40		452.42	452.42
Check Totals:								452.42	452.42
29766	☐	09/10/2021	1136	ISLIP TOWN SCHOOL BOARD ASSOCIATION	5123	A 1010.40		50.00	50.00
Check Totals:								50.00	50.00
29767	☐	09/10/2021	3855	Judi Phelan	5124	A 1010.45		78.00	78.00
Check Totals:								78.00	78.00
29768	☐	09/10/2021	3785	Learning A-Z	5121	A 2110.40		979.20	979.20
Check Totals:								979.20	979.20
29769	☐	09/10/2021	3963	LLN Consulting Group	5109	A 2070.40		1,620.00	1,620.00
Check Totals:								1,620.00	1,620.00
29770	☐	09/10/2021	3013	Loyola Education Group	5085	A 2110.40		35.93	35.93
Check Totals:								35.93	35.93
29771	☐	09/10/2021	2584	MARTHA MASON	5141	A 7140.40		10.00	10.00
Check Totals:								10.00	10.00
29772	☐	09/10/2021	3858	Mayerson Academy for Human Resources Development					

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 3: Cash Disbursement

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
				Resource Development					
				5096		A 2110.40		500.00	500.00
				5122		A 2110.40		35.00	35.00
							Check Totals:	535.00	535.00
29773	☐	09/10/2021	2958	New York Labor Law Poster Serv					
				5147		A 1620.45		89.50	89.50
							Check Totals:	89.50	89.50
29774	☐	09/10/2021	1119	NYS EMP. HEALTH INS PENDING A/					
				5008		A 9060.80		58,197.35	58,197.35
							Check Totals:	58,197.35	58,197.35
29775	☐	09/10/2021	2813	PEST PRO EXTERMINATING COMPANY					
				4044		A 1620.40		190.00	190.00
							Check Totals:	190.00	190.00
29776	☐	09/10/2021	3657	Primex Wireless, Inc					
				5119		A 1620.20		2,142.24	2,142.24
							Check Totals:	2,142.24	2,142.24
29777	☐	09/10/2021	3580	PSEG Long Island, LLC					
				5028		A 5530.40		274.25	274.25
				5029		A 1620.40		1,249.21	1,249.21
							Check Totals:	1,523.46	1,523.46
29778	☐	09/10/2021	3564	PTSI					
				5132		A 2110.40		49.42	49.42
							Check Totals:	49.42	49.42
29779	☐	09/10/2021	2214	SCHOOL SPECIALTY					
				5039		A 2110.20		330.82	330.82
				5039		A 2110.20		30.93	30.93

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 3: Cash Disbursement

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
					5052	A 2110.40		288.44	288.44
							Check Totals:	650.19	650.19
29780	☐	09/10/2021	2456	STAPLES Contract & Commercial					
					5062	A 1660.45		68.53	68.53
							Check Totals:	68.53	68.53
29781	☐	09/10/2021	2913	Stephanie Rogers					
					5106	A 7140.45		780.00	780.00
							Check Totals:	780.00	780.00
29782	☐	09/10/2021	3351	Suffolk County Comm., Inc.					
					5063	A 5510.40		324.00	324.00
							Check Totals:	324.00	324.00
29783	☐	09/10/2021	3922	The New York Times					
					5140	A 2110.48		780.00	780.00
							Check Totals:	780.00	780.00
29784	☐	09/10/2021	2380	TIME FOR KIDS					
					5055	A 2110.40		49.50	49.50
							Check Totals:	49.50	49.50
29785	☐	09/10/2021	3155	USI Consulting Group					
					5130	A 1310.40		750.00	750.00
							Check Totals:	750.00	750.00
29786	☐	09/10/2021	2111	Verizon					
					5057	A 1620.40		936.51	936.51
					5058	A 1621.40		31.99	31.99
							Check Totals:	968.50	968.50
29787	☐	09/10/2021	2431	VERIZON WIRELESS					

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 3: Cash Disbursement

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
					5059	A 1620.45		482.71	482.71
Check Totals:								482.71	482.71
29788	☐	09/10/2021	3966	Victor A. Magnani	5104	A 7140.45		750.00	750.00
Check Totals:								750.00	750.00
29789	☐	09/10/2021	3814	Windstream Communications, Inc	5067	A 1620.40		0.12	0.12
Check Totals:								0.12	0.12
29790	☐	09/10/2021	3012	Zonar System, Inc	5139	A 5510.45		5,220.36	5,220.36
Check Totals:								5,220.36	5,220.36
29791	☐	09/10/2021	2485	TOWN OF ISLIP	5065	A 5510.45		85.78	85.78
Check Totals:								85.78	85.78
Grand Totals:								103,970.38	104,589.10

Number of Cash Disbursements: 48

Account Distribution Totals

Account	Description	Total Expensed	Total Liquidated
A 1010.40	Board Of Education	50.00	50.00
A 1010.45	Board Of Education	78.00	78.00
A 1240.20	Central Administration	139.96	139.96
A 1240.40	Central Administration	15.99	15.99
A 1310.40	Business Admin	815.00	815.00
A 1420.40	Legal	2,958.33	2,958.33
A 1460.40	Records Management-Con Expenditure	452.42	452.42
A 1620.20	Operations Of Plant	2,142.24	2,142.24
A 1620.40	Operations Of Plant	9,097.99	9,097.99
A 1620.45	Operations Of Plant	3,046.50	3,046.50

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 3: Cash Disbursement

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	Explanation	Paid	Liquidated
			PO Number	Account			
Account	Description	Total Expensed	Total Liquidated				
A 1621.40	Maintenance Of Plant	31.99	31.99				
A 1660.45	Central Storeroom	68.53	68.53				
A 1680.49	Central Data Processing	273.98	273.98				
A 1981.49	Boces Administrative Charge	679.25	679.25				
A 2070.40	In-Service Training	1,620.00	1,620.00				
A 2110.20	Teaching Regular School	2,539.15	2,539.15				
A 2110.40	Teaching Regular School	1,986.42	1,986.42				
A 2110.45	Teaching Regular School	137.65	137.65				
A 2110.48	Teaching Regular School	780.00	780.00				
A 2630.22	Computer Hardware	6,398.00	6,398.00				
A 2630.45	Computer Assisted Instruction	49.00	49.00				
A 5510.40	District Transportation	1,165.80	1,784.52				
A 5510.45	District Transportation	5,407.42	5,407.42				
A 5530.40	Garage Building	274.25	274.25				
A 7140.40	Connumity Recreation	10.00	10.00				
A 7140.45	Community Recreation	2,352.36	2,352.36				
A 9060.80	Hospital & Dental Insurance	61,400.15	61,400.15				
		Fund A Totals:	103,970.38	104,589.10			
		Grand Totals:	103,970.38	104,589.10			

General Ledger Summary Postings

Account	Description	Debits	Credits
A 204	HSBC Checking	0.00	103,970.38
A 521	Encumbrances	0.00	104,589.10
A 522	Expenditures	103,970.38	0.00
A 821	Reserve For Encumbrances	104,589.10	0.00

FIRE ISLAND UFSD

Cash Disbursement Schedule Report For A - 4: Payroll



Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name PO Number	Account	Explanation	Paid	Liquidated
2319	☐	09/02/2021	1123	NYS INCOME TAX	A 21	Trust & Agency Payment	4,737.01	0.00
Check Totals:							4,737.01	0.00
2320	☐	09/02/2021	1126	NYS EMPLOYEES' RETIREMENT SYSTEM	A 18	Trust & Agency Payment	209.74	0.00
					A 18		68.87	0.00
					A 18		91.00	0.00
Check Totals:							369.61	0.00
2321	☐	09/02/2021	2076	FICA	A 26	Trust & Agency Payment	5,930.05	0.00
					A 26		1,425.46	0.00
					A 26		1,425.46	0.00
					A 26		5,930.05	0.00
Check Totals:							14,711.02	0.00
2322	☐	09/02/2021	2910	Federal 941 Withholding	A 22	Trust & Agency Payment	11,911.20	0.00
Check Totals:							11,911.20	0.00
2323	☐	09/02/2021	3228	Fire Island UFSD	A 20.1	Trust & Agency Payment	1,803.12	0.00
Check Totals:							1,803.12	0.00
2324	☐	09/02/2021	3272	Fire Island UFSD - T & A	A 29	Trust & Agency Payment	987.50	0.00
					A 29		4,497.00	0.00
Check Totals:							5,484.50	0.00
2325	☐	09/02/2021	3453	Net Pay - Fire Island UFSD	A 10	Trust & Agency Payment	65,813.64	0.00

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 4: Payroll

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name PO Number	Account	Explanation	Paid	Liquidated
Check Totals:							65,813.64	0.00
2326	☐	09/20/2021	1123	NYS INCOME TAX	A 21	Trust & Agency Payment	4,837.31	0.00
Check Totals:							4,837.31	0.00
2327	☐	09/20/2021	1126	NYS EMPLOYEES' RETIREMENT SYSTEM	A 18	Trust & Agency Payment	211.26	0.00
							68.87	0.00
							91.00	0.00
Check Totals:							371.13	0.00
2328	☐	09/20/2021	2076	FICA	A 26	Trust & Agency Payment	1,462.37	0.00
							6,087.79	0.00
							6,087.79	0.00
							1,462.37	0.00
Check Totals:							15,100.32	0.00
2329	☐	09/20/2021	2910	Federal 941 Withholding	A 22	Trust & Agency Payment	12,246.30	0.00
Check Totals:							12,246.30	0.00
2330	☐	09/20/2021	3228	Fire Island UFSD	A 20.1	Trust & Agency Payment	1,803.12	0.00
Check Totals:							1,803.12	0.00
2331	☐	09/20/2021	3272	Fire Island UFSD - T & A	A 29	Trust & Agency Payment	987.50	0.00
							4,497.00	0.00
Check Totals:							5,484.50	0.00
2332	☐	09/20/2021	3453	Net Pay - Fire Island UFSD		Trust & Agency Payment		

FIRE ISLAND UFSD

Cash Disbursement Schedule Report For A - 4: Payroll



Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
						A 10		67,726.32	0.00
							Check Totals:	67,726.32	0.00
4553	☐	09/15/2021	2592	AFLAC		A 20	Trust & Agency Payment - AFLAC LS	1,674.76	0.00
							Check Totals:	1,674.76	0.00
4554	☐	09/17/2021	3712	NYS Assessment Receivables		A 21		267.37	0.00
							Check Totals:	267.37	0.00
4555	☐	09/20/2021	3710	United States Treasury		A 22		0.08	0.00
							Check Totals:	0.08	0.00
9102021	☐	09/10/2021	2941	PAYROLL EXPENDITURE			Payroll Summary 9/10/2021		
					212022	A 521		-99,076.41	0.00
					212022	A 522		99,076.41	0.00
					212022	A 821		99,076.41	0.00
					212022	A 2020.15		5,169.81	5,169.81
					212022	A 7140.16		435.82	435.82
					212022	A 500		-99,076.41	0.00
					212022	A 1310.16		3,930.81	3,930.81
					212022	A 2815.16		4,607.93	4,607.93
					212022	A 5510.16		16,397.90	16,397.90
					212022	A 5530.16		333.90	333.90
					212022	A 2250.15		2,010.60	2,010.60
					212022	A 2610.15		1,932.02	1,932.02
					212022	A 2630.15		4,596.00	4,596.00
					212022	A 1621.16		3,200.73	3,200.73
					212022	A 2110.10		3,222.42	3,222.42
					212022	A 2110.12		34,741.36	34,741.36
					212022	A 1310.15		4,133.25	4,133.25

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 4: Payroll

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	Explanation	Paid	Liquidated
				PO Number	Account		
				212022	A 1325.16	1,377.75	1,377.75
				212022	A 1620.16	5,212.66	5,212.66
				212022	A 1040.16	3,693.15	3,693.15
				212022	A 1240.15	2,692.31	2,692.31
				212022	A 1240.16	1,387.99	1,387.99
Check Totals:						99,076.41	99,076.41
9242021	☐	09/24/2021	2941	PAYROLL EXPENDITURE	Payroll Summary 9/24/2021		
				212022	A 521	-100,590.17	0.00
				212022	A 522	101,620.66	0.00
				212022	A 821	100,590.17	0.00
				212022	A 1310.16	3,930.81	3,930.81
				212022	A 5510.16B	693.01	0.00
				212022	A 2020.15	5,169.81	5,169.81
				212022	A 5530.16	333.90	333.90
				212022	A 7140.16	435.82	435.82
				212022	A 500	-101,620.66	0.00
				212022	A 2630.15	4,596.00	4,596.00
				212022	A 2815.16	5,270.36	5,270.36
				212022	A 5510.16	16,448.78	16,448.78
				212022	A 2110.14	337.48	0.00
				212022	A 2250.15	2,010.60	2,010.60
				212022	A 2610.15	1,932.02	1,932.02
				212022	A 1621.16	3,200.73	3,200.73
				212022	A 2110.10	3,222.42	3,222.42
				212022	A 2110.12	35,423.43	35,423.43
				212022	A 1310.15	4,133.25	4,133.25
				212022	A 1325.16	1,377.75	1,377.75
				212022	A 1620.16	5,331.04	5,331.04
				212022	A 1040.16	3,693.15	3,693.15
				212022	A 1240.15	2,692.31	2,692.31
				212022	A 1240.16	1,387.99	1,387.99
Check Totals:						101,620.66	100,590.17

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 4: Payroll

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	Explanation		Paid	Liquidated
			PO Number		Account			
Number of Cash Disbursements: 19						Grand Totals:	415,038.38	199,666.58
Account Distribution Totals								
Account	Description				Total Expensed	Total Liquidated		
A 10	Consolidated Payroll				133,539.96	0.00		
A 1040.16	District Clerk				7,386.30	7,386.30		
A 1240.15	Central Administration				5,384.62	5,384.62		
A 1240.16	Central Administration				2,775.98	2,775.98		
A 1310.15	Business Administration				8,266.50	8,266.50		
A 1310.16	Business Administration				7,861.62	7,861.62		
A 1325.16	District Treasurer				2,755.50	2,755.50		
A 1620.16	Operations Of Plant				10,543.70	10,543.70		
A 1621.16	Maintenance Of Plant				6,401.46	6,401.46		
A 18	State Retirement				740.74	0.00		
A 20	Group Insurance AFLAC				1,674.76	0.00		
A 20.1	Group Health Insurance				3,606.24	0.00		
A 2020.15	Curriculum Development Administrative				10,339.62	10,339.62		
A 21	NYS Income Tax				9,841.69	0.00		
A 2110.10	Teaching Regular School				6,444.84	6,444.84		
A 2110.12	Teaching Regular School				70,164.79	70,164.79		
A 2110.14	Teaching Regular School				337.48	0.00		
A 22	Federal Income Tax				24,157.58	0.00		
A 2250.15	Programs for Students w/ Disabilities				4,021.20	4,021.20		
A 26	FICA Liability				29,811.34	0.00		
A 2610.15	School Library				3,864.04	3,864.04		
A 2630.15	Computer Assisted Instruction				9,192.00	9,192.00		
A 2815.16	Health Services				9,878.29	9,878.29		
A 29	Tax Shelter Annuities				10,969.00	0.00		
A 500	Payroll Clearing				-200,697.07	0.00		
A 521	Encumbrances				-199,666.58	0.00		
A 522	Expenditures				200,697.07	0.00		
A 5510.16	District Transportation				32,846.68	32,846.68		
A 5510.16B					693.01	0.00		

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 4: Payroll

Check / Ref #	Manual Check	Date	Vendor ID	Vendor Name	Explanation			
			PO Number	Account			Paid	Liquidated
Account	Description				Total Expensed	Total Liquidated		
A 5530.16	Garage Building				667.80	667.80		
A 7140.16	Community Recreation				871.64	871.64		
A 821	Reserve For Encumbrances				199,666.58	0.00		
Fund A Totals:					415,038.38	199,666.58		
Grand Totals:					415,038.38	199,666.58		

General Ledger Summary Postings

Account	Description	Debits	Credits
A 204-1	HSBC Payroll	0.00	214,341.31

Fire Island UFSD

[illegible]

FIRE ISLAND UFSD



Budget Transfer Schedule Report For A - 3: Budget Transfer

Ref Number	Date	Budget Transfer Description	Approval Status	Transfer Out	Transfer In
Account	Account Description	Detail Description			
85	09/13/2021	To cover cost of Insurance for New Bus	Not Required		
A 1910.40	Unallocated Insurance				735.00
A 5510.40	District Transportation			735.00	
86	09/13/2021	To cover subscription renewals for Anti-Virus protection	Not Required		
A 2630.40	Computer Assisted Instruction			3,000.00	
A 2630.46	Computer Software				3,000.00

Grand Totals: **3,735.00** **3,735.00**

Number of Budget Transfers: 2

Net Amount: **0.00**

Account Distribution Totals

Account	Description	Debits	Credits
A 1910.40	Unallocated Insurance	0.00	735.00
A 2630.40	Computer Assisted Instruction	3,000.00	0.00
A 2630.46	Computer Software	0.00	3,000.00
A 5510.40	District Transportation	735.00	0.00

Fund A Totals: **3,735.00** **3,735.00**

Grand Totals: **3,735.00** **3,735.00**

Fire Island School CASH Transfer Form

FM BT		General Ledger		
Date	Account and Description	From:	To:	Reason
10/12/2021	General Fund Money Market (A205) 937623156	200,000.00		
10/12/2021	General Fund Checking (A204) 937290947		200,000.00	10/12/2021 Warrant
10/12/2021	General Fund Money Market (A205) 937623156	200,000.00		
10/12/2021	General Fund Checking (TA204) 937291374		200,000.00	October Payroll
		400,000.00	400,000.00	-
		Difference	-	

	A	B	C	D	E	F
1	10/12/2021, Warrant					
2	<u>Vendor</u>	<u>Description</u>	<u>P.O. #</u>	<u>Invoice Amount</u>	<u>Vendor Total</u>	<u>Check Number</u>
3						
4	Automotive Computers & Equipment	Invoice # 10082	5165	\$331.70	\$331.70	29792
5						
6	Bank of America Credit Card	Speck Products Smartshell MacBook Pro	5135	\$247.35		
7		Spotify	5144	\$15.99		
8		NY Times	5041	\$21.69		
9		Teachers PayTeachers	5042	\$126.28		
10		Newsday subscription	5041	\$47.56		
11		Island Mermaid	5045	\$449.85		
12		AT&T Easycharge consumer	5040	\$139.96	\$1,048.68	29796
13						
14	Baldwin Automotive	Invoice # 21-41448 Bus 25	5153	\$278.00		
15		Invoice #21-40518 Bus 23	5154	\$3,137.49		
16		Invoice #21-40520 Bus 26	5155	\$1,786.75		
17		Invoice #21-41429 Bus 23	5152	\$278.00		
18		Invoice #21-41181 Bus 25	5151	\$635.00		
19		Invoice # 21-40521 2016 F150	5167	\$1,246.80		
20		Invoice #21-41593 Bus 18	5168	\$240.00		
21		Invoice #21-41501 Bus 26	5169	\$487.00		
22		Invoice #21-41392 Bus 20	5172	\$259.00		
23		Invoice #21-41268 Bus 27	5173	\$526.75		
24		Invoice #21-41226 Bus 21	5174	\$240.00		
25		Invoice #21-41215 Bus 16	5175	\$278.00		
26		Invoice #21-40515	5189	\$4,339.53		
27		Invoice #21-40519	5188	\$1,824.97		

	A	B	C	D	E	F
1	10/12/2021, Warrant					
2	<u>Vendor</u>	<u>Description</u>	<u>P.O. #</u>	<u>Invoice Amount</u>	<u>Vendor Total</u>	<u>Check Number</u>
28		Invoice #21-40517	5187	\$2,507.95		
29		Invoice #21-40243	5176	\$102.30		
30		Invoice #21-40085 Bus 18	5177	\$1,545.75		
31		Invoice #21-40330 Bus 27	5178	\$544.00		
32		Invoice #21-40059 Bus 24	5179	\$1,857.25		
33		Invioce #21-40019 Bus 23	5181	\$1,525.95		
34		Invoice #21-40510 Bus 8	5182	\$1,030.90		
35		Invoice #21-40516 Bus 21	5183	\$2,693.75		
36		Invoice #21-40514 Bus 21	5184	\$1,788.25	VOID	29793
37		Invoice #21-40512 Bus 18	5185	\$3,182.28	VOID	29794
38		Invoice #21-40514 Bus 21	5186	\$1,798.10	\$34,133.77	29795
39						
40	Barnwell House of Tires	Invoice # 1490815	5014	\$33.50		
41		Invoice # 1493040	5014	\$344.00		
42		Invoice # 1493038	5014	\$129.00	\$506.50	29797
43						
44						
45	Benetech, Inc.	Invoice # 34514	5013	\$80.00	\$80.00	29798
46						
47	Canon Solutions America Inc.	Invoice #4037455004	5019	\$494.30	\$494.30	29799
48						
49	CBIZ	Invoice # 1111667941	5116	\$1,240.00	\$1,240.00	29800
50						
51	Eastern Suffolk BOCES	Invoice # CO188-22	5112	\$21,808.14	\$21,808.14	29801
52						

	A	B	C	D	E	F
1	10/12/2021, Warrant					
2	<u>Vendor</u>	<u>Description</u>	<u>P.O. #</u>	<u>Invoice Amount</u>	<u>Vendor Total</u>	<u>Check Number</u>
53	Evan-Moor	Invoice # INV326245	5156	\$66.94	\$66.94	29802
54						
55	Fire Island Ferries, Inc.	Invoice # F21-28601	5022	\$367.65	\$367.65	29803
56		Invoice # F21-33000	5022	\$391.35	\$391.35	29837
57						
58	First Reliance Standard Life , Ins.	Policy #1370055540001	5005	\$3,202.80	\$3,202.80	29804
59						
60	Galaxie Coffee Service	Invoice # 932541	5023	\$91.50		
61		Invoice #933452	5023	\$215.95	\$307.45	29805
62						
63	Grainger	Invoice # 9053513496	5159	\$282.22		
64		Invoice # 9070252524	5201	\$288.50	\$570.72	29808
65						
66	Generation Genius, Inc.	Invoice # 133065	5213	\$250.00	\$250.00	29838
67						
68	Glove Nation	Invoice # 300972269	5146	\$369.00	\$369.00	29806
69						
70	Gov Connection	Invoice #71860469	5157	\$1,121.28	\$1,121.28	29807
71						
72	Guercio and Guercio, LLP	Retainer 7/2021	5009	\$2,958.33		
73		General Matters 9/21/2021	5010	\$158.27	\$3,116.60	29809
74						
75	I. Janvey and Sons, Inc.	Invoice # 261762	5144	\$783.55		
76		Invoice #261762A	5144	\$42.34	\$825.89	29810
77						

	A	B	C	D	E	F
1	10/12/2021, Warrant					
2	<u>Vendor</u>	<u>Description</u>	<u>P.O. #</u>	<u>Invoice Amount</u>	<u>Vendor Total</u>	<u>Check Number</u>
78	Iron Mountain	Invoice # DXGM202	5024	\$452.42		
79		Invoice # DYML038	5024	\$452.42	\$904.84	29811
80						
81	Islip Bulletin	Acct. #3000487	5204	\$32.00	\$32.00	29812
82						
83	Islip Chief School Admin. Ass.	Dues 2020-2021	5202	\$500.00	\$500.00	29813
84						
85	J.C. Broderick & Associates	Invoice # 21-48946	5003	\$475.00	\$475.00	1052
86	CAPITAL FUND					
87						
88	LNN Consulting Corp	Invoice # 1327	5109	\$1,620.00	\$1,620.00	29814
89						
90	Mark Torres	Adult Ed class 10/4/2021	5203	\$130.00	\$130.00	29835
91						
92	Music and Arts Center	Invoice # INV028525082	5194	\$70.06		
93		Invoice # INV028523930	5194	\$165.00	\$235.06	29815
94		Invoice # INV028541080	5194	\$12.30		
95		Invoice # INV028542787	5194	\$40.06	\$52.36	29836
96						
97	Nesco Bus and Truck Sales, Inc.	Invoice V0201000262	4189	\$70,000.00		
98		Invoice V0201000262	4190	\$4,273.00	\$74,273.00	29816
99						
100	NYSCAME-Suffol Chapter	Membership dues 2021-2022	5150	\$40.00	\$40.00	29821
101						
102	NYS Emp. Health Ins. Pending A/C	Statement # 569	5008	\$64,467.45	\$64,467.45	29819

	A	B	C	D	E	F
1	10/12/2021, Warrant					
2	<u>Vendor</u>	<u>Description</u>	<u>P.O. #</u>	<u>Invoice Amount</u>	<u>Vendor Total</u>	<u>Check Number</u>
103						
104	New York Schools Insurance Reciprocal	Invoice # 1000004951	5148	\$735.00	\$735.00	29817
105						
106	New York School Boards Association	Invoice # 8380	5162	\$400.00	\$400.00	29820
107						
108	Noble Academy	Invoice # 9211	5191	\$649.00	\$649.00	29818
109						
110	Oriental Trading Company	Invoice #711839785-01	5036	\$64.76	\$64.76	29822
111						
112	Pest Pro Exterminating Company	Invoice # 24734	4044	\$95.00	\$95.00	29823
113						
114	Pitney Bowes Inc.	Invoice #3314420271	5068	\$227.97	\$227.97	29824
115						
116	PSEG	Acct #8464561061	5028	\$307.05		
117	PSEG	Acct #8464561051	5029	\$1,517.05	\$1,824.10	29825
118						
119	Richard Security	Invoice #49328	5061	\$137.34	\$137.34	29826
120						
121	RS Abrams & Co. LLP	Invoice #292	4361	\$4,800.00		
122		invoice #1038	4361	\$4,800.00	\$9,600.00	29827
123						
124	SCMEA	Membership dues 2021-2022	5149	\$25.00		
125		Membership dues 2021-2022	5171	\$200.00	\$225.00	29828
126						
127	Staples Business Advantage	Invoice # 3486921112	5062	\$159.65		

	A	B	C	D	E	F
1	10/12/2021, Warrant					
2	<u>Vendor</u>	<u>Description</u>	<u>P.O. #</u>	<u>Invoice Amount</u>	<u>Vendor Total</u>	<u>Check Number</u>
128		Invoice # 3487798999	5062	\$51.99		
129		Invoice # 3487881465	5062	\$43.24		
130		Invoice # 3482959143	5062	\$4.20	\$259.08	29829
131						
132	Suffolk County Comm., Inc.	Invoice #5676	5164	\$183.20		
133		Invoice #705810	5063	\$342.00	\$525.20	29830
134						
135	Suffolk Printing	Invoice # 12235	5136	\$295.00	\$295.00	29831
136						
137	Town of Islip	Invoice # 10124	5065	\$3,954.62	\$3,954.62	29839
138						
139	Verizon	Acct # 952228210000118	5057	\$900.86		
140		Acct #151757482000140	5058	\$31.99	\$932.85	29832
141						
142	Verizon Wireless	Invoice #9889005787	5059	\$482.45	\$482.45	29833
143						
144	Windstream Communications Inc.	Account # 012592781	5067	\$0.35	\$0.35	28934
145						
146		General Fund Total		\$233,370.20	\$233,370.20	

FIRE ISLAND UFSD

Check Warrant Report For A - 5: Cash Disbursement For Dates 10/1/2021 - 10/31/2021



Check #	Check Date	Vendor ID	Vendor Name	PO Number	Check Amount
29792	10/07/2021	2581	AUTOMOTIVE COMPUTERS & EQUIPMENT	5165	331.70
29793	10/07/2021	2947	**CONTINUED** Baldwin Automotive		0.00
29794	10/07/2021	2947	**CONTINUED** Baldwin Automotive		0.00
29795	10/07/2021	2947	Baldwin Automotive	5186	34,133.77
29796	10/07/2021	1999	Bank of America Business Card	5045	1,048.68
29797	10/07/2021	1029	BARNWELL HOUSE OF TIRES	5014	506.50
29798	10/07/2021	3832	Benetech, Inc.	5013	80.00
29799	10/07/2021	3872	Canon Solutions America, Inc	5019	494.30
29800	10/07/2021	3603	CBIZ Valuation Group,LLC	5116	1,240.00
29801	10/07/2021	1835	EASTERN SUFFOLK BOCES	5112	21,808.14
29802	10/07/2021	3913	Evan-Moor Educational Publishers	5156	66.94
29803	10/07/2021	1054	FIRE ISLAND FERRIES, INC.	5022	367.65
29804	10/07/2021	2468	FIRST RELIANCE STANDARD LIFE INSUR.	5005	3,202.80
29805	10/07/2021	1245	GALAXIE COFFEE SERVICE	5023	307.45
29806	10/07/2021	3208	Glove Nation	5146	369.00
29807	10/07/2021	3074	GovConnection	5157	1,121.28
29808	10/07/2021	1718	GRAINGER	5201	570.72
29809	10/07/2021	2507	GUERCIO AND GUERCIO	5010	3,116.60
29810	10/07/2021	1023	I. JANVEY AND SONS, INC.	5144	825.89
29811	10/07/2021	3156	Iron Mountain	5024	904.84
29812	10/07/2021	1063	ISLIP BULLETIN	5204	32.00
29813	10/07/2021	2429	ISLIP CHIEF SCHOOL ADMINI. ASSOC.	5202	500.00
29814	10/07/2021	3963	LLN Consulting Group	5109	1,620.00
29815	10/07/2021	2840	MUSIC And ARTS CENTER	5194	235.06
29816	10/07/2021	3154	Nesco Bus and Truck Sales, Inc	4190	74,273.00
29817	10/07/2021	2455	New York Schools Insurance Reciprocal	5148	735.00
29818	10/07/2021	3972	Noble Academy	5191	649.00
29819	10/07/2021	1119	NYS EMP. HEALTH INS PENDING A/	5008	64,467.45
29820	10/07/2021	1194	NYS SCHOOL BOARDS ASSOCIATION	5162	400.00
29821	10/07/2021	3631	NYSCAME- Suffolk Chapter	5150	40.00
29822	10/07/2021	1512	ORIENTAL TRADING COMPANY	5036	64.76
29823	10/07/2021	2813	PEST PRO EXTERMINATING COMPANY	4044	95.00
29824	10/07/2021	1612	Pitney Bowes	5068	227.97
29825	10/07/2021	3580	PSEG Long Island, LLC	5029	1,824.10
29826	10/07/2021	3102	Richard Security	5061	137.34
29827	10/07/2021	3327	RS Abrams & CO. LLP	4361	9,600.00
29828	10/07/2021	3185	SCMEA	5171	225.00
29829	10/07/2021	2456	STAPLES Contract & Commercial	5062	259.08
29830	10/07/2021	3351	Suffolk County Comm., Inc.	5063	525.20
29831	10/07/2021	3309	Suffolk Printing	5136	295.00
29832	10/07/2021	2111	Verizon	5058	932.85
29833	10/07/2021	2431	VERIZON WIRELESS	5059	482.45
29834	10/07/2021	3814	Windstream Communications, Inc	5067	0.35
29835	10/07/2021	3974	Mark Torres	5203	130.00
29836	10/07/2021	2840	MUSIC And ARTS CENTER	5194	52.36
29837	10/12/2021	1054	FIRE ISLAND FERRIES, INC.	5022	391.35

FIRE ISLAND UFSD

Check Warrant Report For A - 5: Cash Disbursement For Dates 10/1/2021 - 10/31/2021



Check #	Check Date	Vendor ID	Vendor Name	PO Number	Check Amount
29838	10/12/2021	3976	Generation Genius, Inc.	5213	250.00
29839	10/12/2021	2485	TOWN OF ISLIP	5065	3,954.62
Number of Transactions: 48				Warrant Total:	232,895.20
				Vendor Portion:	232,895.20

Certification of Warrant

To The District Treasurer: I hereby certify that I have verified the above claims, _____ in number, in the total amount of \$_____. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date

Signature

Title

FIRE ISLAND UFSD

Check Warrant Report For H - 1: Cash Disbursement For Dates 10/1/2021 - 10/31/2021



Check #	Check Date	Vendor ID	Vendor Name	PO Number	Check Amount
1052	10/05/2021	3137	J.C. Broderck & Associates, Inc	5003	475.00
Number of Transactions: 1				Warrant Total:	475.00
				Vendor Portion:	475.00

Certification of Warrant

To The District Treasurer: I hereby certify that I have verified the above claims, _____ in number, in the total amount of \$ _____. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date

Signature

Title

**FIRE ISLAND UNION FREE SCHOOL DISTRICT
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
WITH INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2021**

**FIRE ISLAND UNION FREE SCHOOL DISTRICT
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R.S. ABRAMS & CO., LLP

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Robert S. Abrams
(1926–2014)

Marianne E. Van Duyne, CPA
Alexandria M. Battaglia, CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Fire Island Union Free School District

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of the Fire Island Union Free School District (the "District") as of and for the fiscal year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the fiduciary fund of the District as of June 30, 2021, and the respective changes in financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

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Emphasis on Matter

As described in Note 1 to the financial statements, the District adopted the provisions of Governmental Accounting Standards Board Statement No. 84, *Fiduciary Activities*, during the year ended June 30, 2021. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in District's total other post-employment benefits liability, schedule of District's proportionate share of the net pension liability, and the schedule of District's contributions on pages 3 through 15 and 47 through 51, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The other supplementary financial information as listed in the table of contents is presented for the purpose of additional analysis and is not a required part of the basic financial statements.

The other supplementary financial information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary financial information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 12, 2021, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of The District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, NY
October 12, 2021

**FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS**

The Fire Island Union Free School District's discussion and analysis of the financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2021 in comparison with the year ended June 30, 2020, with emphasis on the current year. This should be read in conjunction with the financial statements and notes to financial statements, which immediately follow this section.

1. FINANCIAL HIGHLIGHTS

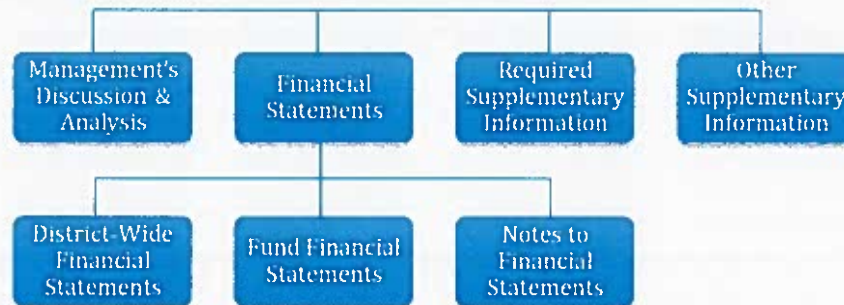
Key financial highlights for fiscal year 2021 are as follows:

- The District's total net position, as reflected in the district-wide financial statements, decreased by \$652,468 to a balance of \$2,427,413. This was due to an excess of expenses over revenues using the economic resources measurement focus and the accrual basis of accounting.
- The District's total net position at June 30, 2020 was restated and increased by \$76,399, due to the implementation of GASB Statement No. 84, *Fiduciary Activities*, during the 2021 fiscal year.
- The District's expenses for the year, as reflected in the district-wide financial statements, totaled \$6,219,242. Of this amount, \$82,545 was offset by program charges for services and operating grants and contributions. General revenues of \$5,484,229 amount to 98.52% of total revenues, and were not adequate to cover the balance of program expenses.
- The District's general fund fund balance, as reflected in the fund financial statements was \$4,667,448 at June 30, 2021. This balance represents a \$1,853,953 decrease (28.43%) from the prior year due to an excess of expenditures and other financing uses over revenues, using the current financial resources measurement focus and the modified accrual basis of accounting, as follows:
 - Nonspendable fund balance increased by \$67,190, which represents the change in prepaids.
 - Restricted fund balances decreased by \$1,843,307 due to use of reserves, offset by interest allocated to reserves.
 - Assigned fund balance decreased \$77,839, due to a decrease in encumbrances.
 - Unassigned fund balance increased by \$3 to \$228,613.
- On May 18, 2021, the voters of the District approved the use of the capital reserve in the amount of \$1,900,000 to fund the installation of three new energy recovery ventilators to provide improved ventilation within the District. The District transferred the funds during 2020-2021 to the capital projects fund.
- In addition on May 18, 2021, the voters of the District approved the establishment of a new capital reserve fund in the amount of \$2,000,000 to be funded over a period of 10 years for the purposes of financing district-wide capital improvements.
- The District's 2021 property tax levy of \$5,082,291 remained the same as the 2020 tax levy and was within the calculated tax cap limit increase of 3.69%.

**FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)**

2. OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – management's discussion and analysis (MD&A), the financial statements, required supplementary information, and other supplementary information. The financial statements consist of district-wide financial statements, fund financial statements, and notes to financial statements. A graphic display of the relationship of these statements follows:



A. District-Wide Financial Statements

The district-wide financial statements are organized to provide an understanding of the fiscal performance of the District as a whole in a manner similar to a private sector business. There are two district-wide financial statements - the Statement of Net Position and the Statement of Activities. These statements provide both an aggregate and long-term view of the District's finances.

These statements utilize the economic resources measurement focus and the accrual basis of accounting. This basis of accounting recognizes the financial effects of events when they occur, without regard to the timing of cash flows related to the events.

The Statement of Net Position

The Statement of Net Position presents information on all of the District's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference reported as net position. Increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. To assess the overall health of the District, one needs to consider additional nonfinancial factors such as changes in the District's property tax base and the condition of the District's school buildings and other facilities.

The Statement of Activities

The Statement of Activities presents information showing the change in net position during the fiscal year. All changes in net position are recorded at the time the underlying financial event occurs. Revenues are recognized in the period when they are earned and expenses are recognized in the period when the liability is incurred. Therefore, revenues and expenses are reported in the statement for some items that will result in cash flow in future fiscal periods.

B. Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds, not the District as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District also uses fund accounting to ensure compliance with finance-related legal requirements. The funds of the District are reported in the governmental funds.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

Governmental Funds

These statements utilize the current financial resources measurement focus and the modified accrual basis of accounting. This basis of accounting recognizes revenues in the period when they become measurable and available. It recognizes expenditures in the period when the District incurs the liability, except for certain expenditures such as compensated absences, workers' compensation, pension costs, and other postemployment benefits, which are recognized as expenditures to the extent the related liabilities mature each period.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the district-wide financial statements. However, the governmental fund financial statements focus on shorter-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year for spending in future years. Consequently, the governmental fund statements provide a detailed short-term view of the District's operations and the services it provides.

Because the focus of governmental funds is narrower than that of district-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the district-wide financial statements. By doing so, the reader may better understand the long-term impact of the District's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains four individual governmental funds: general fund, special aid fund, capital projects fund and scholarships fund; each of which is considered to be a major fund and is presented separately in the fund financial statements.

3. FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

A. Net Position

Certain balances at June 30, 2020 were adjusted as a result of the implementation of GASB Statement No. 84, *Fiduciary Activities*, which required the District to record activities in the Governmental Funds that had previously been recorded in the Fiduciary Funds. Consequently, the District now includes the scholarships fund as a separate governmental fund. These changes resulted in an increase to total net position. The following is a summary of these changes:

	<u>As Restated</u> <u>2020</u>	<u>As Reported</u> <u>2020</u>	<u>Increase</u> <u>(Decrease)</u>
Current and Other Assets	\$ 8,041,033	\$ 7,964,634	\$ 76,399
Restricted Net Position	6,005,068	5,928,669	76,399
Total Net Position	3,079,881	3,003,482	76,399

FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

The District's total net position decreased by \$652,458 between fiscal year 2021 and 2020. The decrease is due to expenses in excess of revenues using the economic resources measurement focus and the accrual basis of accounting. A summary of the District's Statements of Net Position follows:

	2021	As Restated 2020	Increase (Decrease)	Percentage Change
Assets				
Current and Other Assets	\$ 8,080,809	\$ 8,041,033	\$ 39,776	0.49 %
Capital Assets, Net	2,805,015	2,866,846	(61,831)	(2.16)%
Net Pension Asset - Proportionate Share		243,138	(243,138)	(100.00)%
Total Assets	<u>10,885,824</u>	<u>11,151,017</u>	<u>(265,193)</u>	<u>(2.38)%</u>
Deferred Outflows of Resources	<u>2,456,079</u>	<u>2,649,256</u>	<u>(193,177)</u>	<u>(7.29)%</u>
Liabilities				
Current and Other Liabilities	574,312	625,820	(51,508)	(8.23)%
Long-Term Liabilities	243,125	247,150	(4,025)	(1.63)%
Net Pension Liabilities - Proportionate Share	264,559	351,236	(86,677)	(24.68)%
Total OPEB Liability	<u>7,979,422</u>	<u>7,541,725</u>	<u>437,697</u>	<u>5.80 %</u>
Total Liabilities	<u>9,061,418</u>	<u>8,765,931</u>	<u>295,487</u>	<u>3.37 %</u>
Deferred Inflows of Resources	<u>1,853,072</u>	<u>1,954,461</u>	<u>(101,389)</u>	<u>(5.19)%</u>
Net Position				
Net Investment in Capital Assets	2,805,015	2,866,846	(61,831)	(2.16)%
Restricted	6,063,553	6,005,068	58,485	0.97 %
Unrestricted (deficit)	<u>(6,441,155)</u>	<u>(5,792,033)</u>	<u>(649,122)</u>	<u>11.21 %</u>
Total Net Position	<u>\$ 2,427,413</u>	<u>\$ 3,079,881</u>	<u>\$ (652,468)</u>	<u>(21.18)%</u>

The increase in current and other assets is primarily due to increases in prepaids and other assets, offset by decreases in cash and amounts due from other governments.

The decrease in capital assets is due to depreciation expense in excess of capital asset additions. The accompanying Notes to Financial Statements, Note 10 "Capital Assets" provides additional information.

Net pension asset – proportionate share represents the District's share in the New York State Teachers' Retirement System's net pension asset at the measurement date of the respective year. In the current year, the District's proportionate share shifted from an asset to a liability. The accompanying Notes to Financial Statements, Note 13 "Pension Plans – New York State", provides additional information.

Deferred outflows of resources represents contributions to the pension plans subsequent to the measurement dates and actuarial adjustments at the pension and OPEB plan level that will be amortized in future years.

The decrease in current and other liabilities is primarily due to a decrease in accounts payable, offset by an increase in amounts due to other governments.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

The long-term liabilities decrease is the result of decreases in compensated absences and workers' compensation liabilities.

Net pension liabilities – proportionate share represents the District's share of the New York State Teachers' Retirement System and the New York State and Local Employees' Retirement System's net pension liability at the measurement date of the respective year. The decrease is due to a decrease in the pension liability for the ERS, offset by the shift of the net pension asset to a liability for the TRS. The accompanying Notes to Financial Statements, Note 13 "Pension Plans – New York State", provides additional information.

The total other postemployment benefits (OPEB) liability increase is based on the actuarial valuation of the plan. The accompanying Notes to Financial Statements, Note 15 "Postemployment Healthcare Benefits", provides additional information.

Deferred inflows of resources consists of property taxes collected pursuant to the Suffolk County Tax Act (the amount raised did not change from the prior year), and actuarial adjustments of the pension and OPEB plans that will be amortized in future years.

The net investment in capital assets is the investment in capital assets at cost, net of accumulated depreciation and related outstanding debt. The accompanying Other Supplementary Information, Schedule of Net Investment in Capital Assets provides additional information.

The restricted amount relates to the District's restricted reserves. This number increased over the prior year due to scholarship contributions in excess of awards and allocation of interest earnings to the reserves.

The unrestricted deficit amount relates to the balance of the District's net position. This balance does not include the District's reserves, which are classified as restricted. Additionally, certain unfunded liabilities will have the effect of reducing the District's unrestricted net position. One such unfunded liability is the total OPEB liability. In accordance with state guidelines, the District is only permitted to fund OPEB on a "pay as you go" basis, and is not permitted to accumulate funds for the OPEB liability.

B. Changes in Net Position

The June 30, 2020 revenues for operating grants and contributions and instruction expenses were increased, resulting from the implementation of GASB Statement No. 84, *Fiduciary Activities*, as follows:

	As Restated 2020	As Reported 2020	Increase (Decrease)
Operating Grants & Contributions	\$ 31,738	\$ 25,087	\$ 6,651
Instruction Expenses	3,218,651	3,211,805	6,846

FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

The results of operations as a whole are reported in the Statement of Activities in a programmatic format. In the accompanying financial statements revenues from STAR (school tax relief) and appropriation of special taxes are included in the other tax items line. However, in this MD&A, they have been combined with property taxes. A summary of this statement for the years ended June 30, 2021 and 2020 is as follows:

	2021	As Restated 2020	Increase (Decrease)	Percentage Change
Revenues				
Program Revenues				
Charges for Services	\$ 54,160	\$ 61,646	\$ (7,486)	(12.14)%
Operating Grants & Contributions	28,385	31,738	(3,353)	(10.56)%
General Revenues				
Property Taxes & Other Tax Items	5,082,784	5,082,356	428	0.01 %
State Sources	359,862	371,181	(11,319)	(3.05)%
Other	41,583	33,359	8,224	24.65 %
Total Revenues	<u>5,566,774</u>	<u>5,580,280</u>	<u>(13,506)</u>	(0.24)%
Expenses				
General Support	1,897,121	1,833,763	63,358	3.46 %
Instruction	3,283,293	3,218,651	64,642	2.01 %
Pupil Transportation	989,123	833,631	155,492	18.65 %
Community Services	49,705	60,292	(10,587)	(17.56)%
Total Expenses	<u>6,219,242</u>	<u>5,946,337</u>	<u>272,905</u>	4.59 %
Increase in Net Position	<u>\$ (652,468)</u>	<u>\$ (366,057)</u>	<u>\$ (286,411)</u>	78.24 %

The District's net position decreased by \$652,468 and \$366,057 for the years ended June 30, 2021 and 2020, respectively.

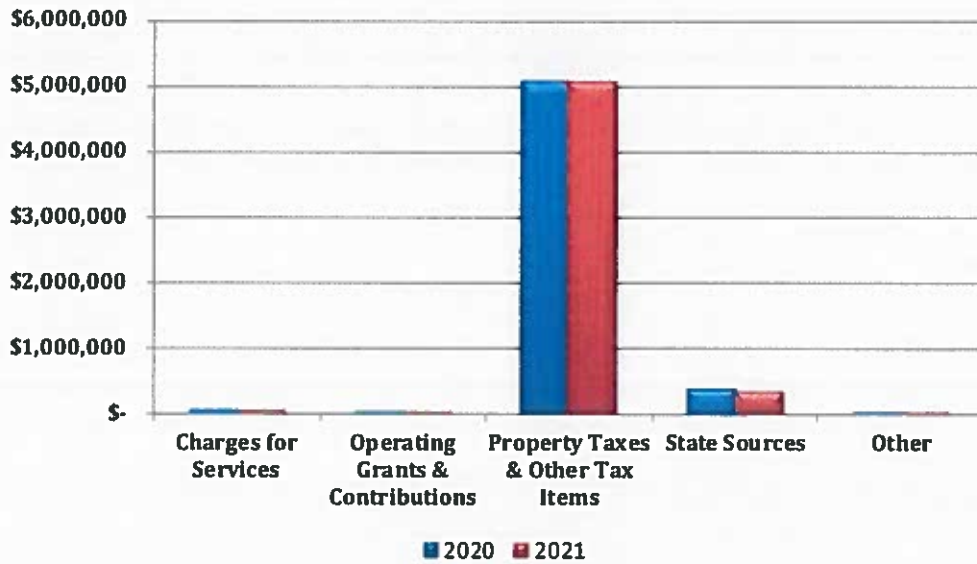
The District's revenues decreased by \$13,506 or 0.24%. The decrease was primarily due to decreases in charges for services, operating grants and contributions, and state sources.

The District's expenses for the year increased by \$272,905 or 4.59%. The increases were in the areas of general support, instruction and pupil transportation. The increase in general support is primarily due to an increase in salaries. The primary reason for the increase in instruction is due to increases in BOCES services and tuition paid to public schools in the area of programs for children. The primary reason for the increase in pupil transportation is due to an increase in costs.

As indicated on the graphs that follow, property taxes and other tax items is the largest component of revenues recognized (i.e., 91.3% and 91.1% for the years 2021 and 2020, respectively). Instruction expenses is the largest category of expenses incurred (i.e., 52.8% and 54.2% for the years 2021 and 2020, respectively). The charts demonstrate that the components of revenues and expenses are relatively consistent for both years.

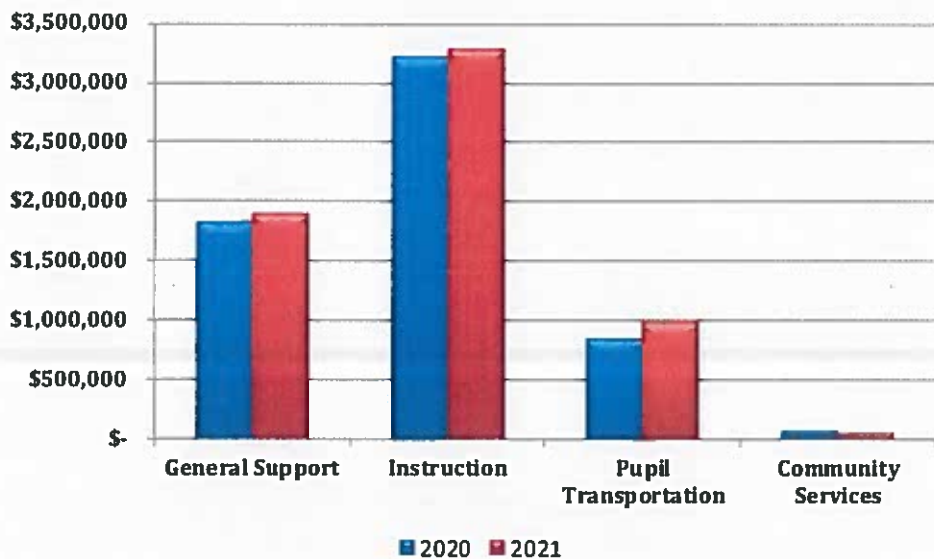
**FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)**

A graphic display of the distribution of revenues for the two years follows:



	Charges for Services	Operating Grants & Contributions	Property Taxes & Other Tax Items	State Sources	Other
2020	1.1%	0.6%	91.1%	6.7%	0.5%
2021	1.0%	0.5%	91.3%	6.5%	0.7%

A graphic display of the distribution of expenses for the two years follows:



	General Support	Instruction	Pupil Transportation	Community Services
2020	30.8%	54.2%	14.0%	1.0%
2021	30.5%	52.8%	15.9%	0.8%

FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

4. FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

At June 30, 2021, the District's governmental funds reported a combined fund balance of \$6,645,639, which is an increase of \$47,839 over the prior year. This increase is due to an excess of revenues and other financing sources over expenditures and other financing uses using the current financial resources measurement focus and the modified accrual basis of accounting. The June 30, 2020 amounts were restated to include the scholarships fund, as a result of the implementation of GASB Statement No. 84. A summary of the change in the components of fund balance by fund is as follows:

	2021	As Restated 2020	Increase (Decrease)	Percentage Change
General Fund				
Nonspendable: Prepaids	\$ 67,190	\$	\$ 67,190	100.00 %
Restricted:				
Workers' Compensation	887,173	885,533	1,640	0.19 %
Unemployment Insurance	50,636	50,542	94	0.19 %
Retirement Contribution:				
Teachers' retirement system	62,471	62,356	115	0.18 %
Employees' retirement system	1,000,284	998,435	1,849	0.19 %
Employee Benefit Accrued Liability	163,534	163,231	303	0.19 %
Capital	1,791,438	3,638,986	(1,847,548)	(50.77)%
Repairs	129,826	129,586	240	0.19 %
Assigned:				
Appropriated Fund Balance	150,000	150,000	-	0.00 %
Unappropriated Fund Balance	136,283	214,122	(77,839)	(36.35)%
Unassigned: Fund balance	228,613	228,610	3	0.00 %
	<u>4,667,448</u>	<u>6,521,401</u>	<u>(1,853,953)</u>	<u>(28.43)%</u>
Capital Projects Fund				
Restricted: Capital	<u>1,900,000</u>		<u>1,900,000</u>	100.00 %
Scholarships Fund				
Restricted: Scholarships	<u>78,191</u>	<u>76,399</u>	<u>1,792</u>	2.35 %
Total Fund Balance	<u>\$ 6,645,639</u>	<u>\$ 6,597,800</u>	<u>\$ 47,839</u>	0.73 %

A. General Fund

The net change in the general fund – fund balance is a decrease of \$1,853,953, compared to an increase of \$687,610 in 2020, as revenues of \$5,544,582 exceeded expenditures and other financing uses of \$7,398,535.

Revenues decreased by \$297,578 or 5.09% as compared to the prior year. This decrease is primarily the result of the District returning unspent capital project monies to the general fund in the prior year. In the current year, the District did not have a similar operating transfer in.

Expenditures and other financing uses increased by \$2,243,985 or 43.53% as compared to the prior year. This increase was mainly due to a transfer being made from the capital reserve to the capital projects fund for \$1,900,000, to fund three new energy recovery ventilators to provide improved ventilation with the District.

**FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)**

The following is a summary of the District's general fund restricted fund balance activity:

	Balance @ June 30, 2020	Use of Reserves	Interest	Funding	Balance @ June 30, 2021
Workers' Compensation	\$ 885,533	\$	\$ 1,640	\$	\$ 887,173
Unemployment Insurance	50,542		94		50,636
Retirement Contribution:					
TRS	62,356		115		62,471
ERS	998,435		1,849		1,000,284
EBALR	163,231		303		163,534
Capital	3,638,986	(1,900,000)	6,739	45,713	1,791,438
Repairs	129,586		240		129,826
	<u>\$ 5,928,669</u>	<u>\$ (1,900,000)</u>	<u>\$ 10,980</u>	<u>\$ 45,713</u>	<u>\$ 4,085,362</u>

Additional detail regarding capital reserves can be found in Note 17 "Restricted for Capital Reserve".

B. Capital Projects Fund

The net change in the capital projects fund – fund balance is an increase of \$1,900,000, due to the District transferring \$1,900,000 from the General Fund to the Capital Projects Fund, pursuant to a voter approved use of capital reserve funds, to fund three new energy recovery ventilators to provide improved ventilation within the District.

The following is a summary of the District's capital projects fund restricted fund balance activity:

	Balance @ June 30, 2020	Use of Reserves	Funding	Balance @ June 30, 2021
May 2014 Capital Reserve	\$ -	\$ -	\$ 1,900,000	\$ 1,900,000

C. Scholarships Fund

The net change in the scholarships fund – fund balance is an increase of \$1,792, as contributions and interest of \$9,295 exceeded awards of \$7,503.

5. GENERAL FUND BUDGETARY HIGHLIGHTS

A. 2020 - 2021 Budget

The District's general fund adopted budget for the year ended June 30, 2021, was \$5,715,356. This amount was increased by encumbrances carried forward from the prior year in the amount of \$214,122 and budget revision in the amount of \$1,900,000 for a total final budget of \$7,829,478.

The final budget was funded through a combination of estimated revenues and appropriated fund balance. The majority of this funding source was \$5,082,291 in estimated property taxes, STAR and deferred special taxes, Suffolk County.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

B. Change in General Fund's Unassigned Fund Balance (Budget to Actual)

The general fund's unassigned fund balance is the component of total fund balance that is the residual of current and prior years' excess revenues over expenditures, net of transfers to reserves, appropriations to fund the subsequent year's budget, encumbrances, and amounts classified as nonspendable. The change in this balance demonstrated through a comparison of the actual revenues and expenditures for the year compared to budget follows:

Opening, Unassigned Fund Balance	\$ 228,610
Revenues Under Budget	(20,774)
Expenditures and Encumbrances Under Budget	294,660
Net Change in Nonspendable Fund Balance	(67,190)
Allocation to Reserves	(56,693)
Appropriated to Fund the June 30, 2022 Budget	<u>(150,000)</u>
Closing, Unassigned Fund Balance	<u><u>\$ 228,613</u></u>

Opening, Unassigned Fund Balance

The \$228,610 shown in the table is the portion of the District's June 30, 2020 fund balance that was retained as unassigned fund balance.

Revenues Under Budget

The 2020-2021 final budget for revenues was \$5,565,356. The actual revenues recognized for the year were \$5,544,582. The shortfall of budget revenues over actual revenues was \$20,774, which contributes directly to the change to the unassigned portion of the general fund fund balance from June 30, 2020 to June 30, 2021. The accompanying Required Supplementary Information, Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund, provides additional information.

Expenditures and Encumbrances Under Budget

The 2020-2021 final budget for expenditures was \$7,829,478. Actual expenditures as of June 30, 2021, were \$7,398,535 and outstanding encumbrances were \$136,283. Combined, the expenditures plus encumbrances for 2020-2021 were \$7,534,818, resulting in a budget variance of \$294,660, which contributes directly to the change to the general fund unassigned fund balance. The accompanying Required Supplementary Information, Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund, provides additional information.

Net Change in Nonspendable Fund Balance

The District prepaid various insurance premiums at June 30, 2021. The resulting balance sheet asset (prepaids) cannot be spent because it is not in spendable form, meaning it will not be converted to cash.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

Accordingly, an equal amount of fund balance is classified as Nonspendable. The increase in Nonspendable fund balance reduces unassigned fund balance.

Allocation to Reserves

Monies transferred into authorized reserves do not affect the total fund balance unless, and until these monies are actually expended. The transfers do, however, reduce the District's discretion regarding the use of these transferred monies, and thus, reduce the unassigned fund balance by the amount of the transfers. The table in §4.A. of this Management's Discussion and Analysis details the allocation of interest earnings and funding transfers to the reserves.

Appropriated Fund Balance

The District has chosen to use \$150,000 of the available June 30, 2021 unassigned fund balance to partially fund the 2021-2022 approved operating budget. As such, the June 30, 2021 unassigned fund balance must be reduced by this amount.

Closing Unassigned Fund Balance

Based upon the summary changes shown in the above table, the unassigned fund balance at June 30, 2021 was \$228,613. This amount equals 4.00% of the 2021-2022 budget and is equal to the 4.00% statutory limit.

6. CAPITAL ASSETS, DEBT ADMINISTRATION AND OTHER LONG-TERM LIABILITIES

A. Capital Assets

At June 30, 2021, the District had invested in a broad range of capital assets, as indicated in the table below. The net decrease in capital assets is due to depreciation expense of \$205,639 in excess of capital asset additions of \$143,808 for the year ended June 30, 2021. A summary of the District's capital assets, net of accumulated depreciation at June 30, 2021 and 2020 is as follows:

	<u>2021</u>	<u>2020</u>	<u>Increase (Decrease)</u>
Land	\$ 91,500	\$ 91,500	\$ -
Buildings and improvements	1,955,772	2,010,152	(54,380)
Site improvements	234,114	254,653	(20,539)
Furniture and equipment	<u>523,629</u>	<u>510,541</u>	<u>13,088</u>
Capital assets, net	<u>\$ 2,805,015</u>	<u>\$ 2,866,846</u>	<u>\$ (61,831)</u>

**FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)**

B. Debt Administration

The District has no outstanding bonded indebtedness at June 30, 2021.

C. Other Long-Term Liabilities

Included in the District's long-term liabilities are the estimated amounts due for compensated absences, which are based on employment contracts, and workers' compensation, net pension liabilities - proportionate share and total other postemployment benefits liability, which are based on actuarial valuations. A summary of the outstanding other long-term liabilities at June 30, 2021 and 2020 is as follows:

	2021	2020	Increase (Decrease)
Compensated absences payable	\$ 167,378	\$ 168,001	\$ (623)
Workers' compensation	75,747	79,149	(3,402)
Net pension liabilities - proportionate share	264,559	351,236	(86,677)
Total OPEB liability	7,979,422	7,541,725	437,697
	<u>\$ 8,487,106</u>	<u>\$ 8,140,111</u>	<u>\$ 346,995</u>

7. ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

A. Subsequent Year's Budget

The general fund budget, the only fund with a legally adopted budget, as approved by the voters on May 18, 2021, for the year ending June 30, 2022, is \$5,715,356. This is the same as the prior year's budget.

The District budgeted revenues other than property taxes and STAR at \$483,065, which did not change from the prior year. The assigned, appropriated fund balance of \$150,000 being applied to the June 30, 2022 budget is the same as the previous year. As a result the District's tax levy remained the same as the 2020-2021 levy. In addition, the levy for 2021-2022 includes \$630,000 as part of the Suffolk County tax act, which remained the same as the 2020-2021 levy.

B. Future Budgets

The property tax cap, uncertainty in state aid and federal funding, as well as the continuing effect of the COVID-19 pandemic, will impact the District's future budgets.

C. Tax Cap

New York State law limits the increase in the property tax levy of school districts to the lesser of 2% or the rate of inflation. There are additional statutory adjustments in the law. School districts may override the tax levy limit by presenting to the voters a budget that requires a tax levy that exceeds the statutory limit. However, that budget must be approved by 60% of the votes cast. Based on the law, the District's tax levy cap for 2021-2022 is 3.05%. The District's 2021-2022 property tax levy was the same as the 2020-2021 levy.

**FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)**

8. CONTACTING THE DISTRICT

This financial report is designed to provide the reader with a general overview of the District's finances and to demonstrate the District's accountability for the funds it receives. Requests for additional information can be directed to:

Ms. Loretta Ferraro
Superintendent
Fire Island Union Free School District
P.O. Box 428
Ocean Beach, NY 11770-0428

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Statement of Net Position
June 30, 2021

ASSETS

Cash

Unrestricted	\$ 1,665,265
Restricted	6,063,553

Receivables

Accounts receivable	2,454
Due from state and federal	4,201
Due from other governments	47,288

Prepays

Other assets	67,190
	230,858

Capital assets:

Not being depreciated	91,500
Being depreciated, net of accumulated depreciation	<u>2,713,515</u>

 Total Assets

10,885,824

DEFERRED OUTFLOWS OF RESOURCES

Pensions

1,307,367

Other postemployment benefits

1,148,712

 Total Deferred Outflows of Resources

2,456,079

LIABILITIES

Payables

Accounts payable	8,423
Accrued liabilities	3,897
Due to other governments	355,012
Due to teachers' retirement system	163,758
Due to employees' retirement system	40,252
Other liabilities	2,970

Long-term liabilities

Due and payable after one year	
Compensated absences payable	167,378
Workers' compensation liabilities	75,747
Net pension liabilities - proportionate share	264,559
Total other postemployment benefits liability	<u>7,979,422</u>

 Total Liabilities

9,061,418

DEFERRED INFLOWS OF RESOURCES

Deferred special taxes, Suffolk County

630,000

Pensions

535,546

Other postemployment benefits

687,526

 Total Deferred Inflows of Resources

1,853,072

NET POSITION

Net investment in capital assets

2,805,015

Restricted

Workers' compensation	887,173
Unemployment insurance	50,636
Retirement contribution	
Teachers' retirement system	62,471
Employees' retirement system	1,000,284
Employee benefit accrued liability	163,534
Capital	3,691,438
Repairs	129,826
Scholarships	78,191

6,063,553

Unrestricted (deficit)

(6,441,155)

 Total Net Position

\$ 2,427,413

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Statement of Activities
For the Year Ended June 30, 2021

		<u>Program Revenues</u>		<u>Net (Expense)</u>
	<u>Expenses</u>	<u>Charges for</u>	<u>Operating Grants</u>	<u>Revenue and</u>
		<u>Services</u>	<u>& Contributions</u>	<u>Changes in</u>
				<u>Net Position</u>
FUNCTIONS/PROGRAMS				
General support	\$ 1,897,121	\$	\$	\$ (1,897,121)
Instruction	3,283,293	54,160	28,385	(3,200,748)
Pupil transportation	989,123			(989,123)
Community services	49,705			(49,705)
Total Functions and Programs	<u>\$ 6,219,242</u>	<u>\$ 54,160</u>	<u>\$ 28,385</u>	<u>(6,136,697)</u>
GENERAL REVENUES				
Real property taxes				4,443,709
Other tax items				639,251
Use of money and property				2,196
Sale of property and compensation for loss				6,994
Miscellaneous				32,217
State sources				359,862
Total General Revenues				<u>5,484,229</u>
Change in Net Position				(652,468)
Total Net Position - Beginning of Year, as Restated				<u>3,079,881</u>
Total Net Position - End of Year				<u>\$ 2,427,413</u>

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Balance Sheet - Governmental Funds
June 30, 2021

	General	Special Aid	Capital Projects	Scholarships	Total Governmental Funds
ASSETS					
Cash					
Unrestricted	\$ 1,665,265	\$	\$	\$	\$ 1,665,265
Restricted	5,957,307		28,055	78,191	6,063,553
Receivables					
Accounts receivable	2,454				2,454
Due from other funds	311,068		1,871,945		2,183,013
Due from state and federal	4,201				4,201
Due from other governments	47,288				47,288
Prepays	67,190				67,190
Total Assets	\$ 8,054,773	\$ -	\$ 1,900,000	\$ 78,191	\$ 10,032,964
LIABILITIES					
Payables					
Accounts payable	\$ 8,423	\$	\$	\$	\$ 8,423
Accrued liabilities	3,897				3,897
Due to other funds	2,183,013				2,183,013
Due to other governments	355,012				355,012
Due to teachers' retirement system	163,758				163,758
Due to employees' retirement system	40,252				40,252
Other liabilities	2,970				2,970
Total Liabilities	2,757,325	-	-	-	2,757,325
DEFERRED INFLOWS OF RESOURCES					
Deferred special taxes, Suffolk County	630,000				630,000
FUND BALANCES					
Nonspendable: Prepays	67,190				67,190
Restricted:					
Workers' compensation	887,173				887,173
Unemployment insurance	50,636				50,636
Retirement contribution:					
Teachers' retirement system	62,471				62,471
Employees' retirement system	1,000,284				1,000,284
Employee benefit accrued liability	163,534				163,534
Capital	1,791,438		1,900,000		3,691,438
Repairs	129,826				129,826
Scholarships				78,191	78,191
Assigned:					
Appropriated fund balance	150,000				150,000
Unappropriated fund balance	136,283				136,283
Unassigned: Fund balance	228,613				228,613
Total Fund Balances	4,667,448	-	1,900,000	78,191	6,645,639
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 8,054,773	\$ -	\$ 1,900,000	\$ 78,191	\$ 10,032,964

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2021

Total Governmental Fund Balances	\$ 6,645,639
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Cash held by third-party administrator is treated as a long-term asset and included in net position.	230,858
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The costs of building and acquiring capital assets (land, buildings, equipment) financed from the governmental funds are reported as expenditures in the year they are incurred, and the assets do not appear on the Balance Sheet. However, the Statement of Net Position includes those capital assets among the assets of the District as a whole, and their original costs are expensed annually over their useful lives.

Original cost of capital assets	\$ 4,969,423	
Less: Accumulated depreciation	<u>(2,164,408)</u>	
		2,805,015

Proportionate share of long-term liabilities, as well as deferred outflows and inflows associated with participation in the state retirement systems are not current financial resources or liabilities and are not reported in the funds.

Deferred outflows of resources	1,307,367	
Net pension liability - teachers' retirement system	(263,304)	
Net pension liability - employees' retirement system	(1,255)	
Deferred inflows of resources	<u>(535,546)</u>	
		507,262

Total other postemployment benefits liability, as well as deferred outflows and inflows related to providing benefits in retirement are not current financial resources or liabilities and are not reported in the funds.

Deferred outflows of resources	1,148,712	
Total other postemployment benefits liability	(7,979,422)	
Deferred inflows of resources	<u>(687,526)</u>	
		(7,518,236)

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year end consist of:

Compensated absences payable	(167,378)	
Workers' compensation liabilities	<u>(75,747)</u>	
		<u>(243,125)</u>

Total Net Position	\$ <u>2,427,413</u>
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FIRE ISLAND UNION FREE SCHOOL DISTRICT
Statement of Revenues, Expenditures
and Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2021

	General	Special Aid	Capital Projects	Scholarships	Total Governmental Funds
REVENUES					
Real property taxes	\$ 4,443,709	\$	\$	\$	\$ 4,443,709
Other tax items	639,251				639,251
Charges for services	54,160				54,160
Use of money and property	2,196			42	2,238
Sale of property and compensation for loss	6,994				6,994
Miscellaneous	32,217			9,253	41,470
State sources	366,055				366,055
Federal sources		19,090			19,090
Total Revenues	5,544,582	19,090	-	9,295	5,572,967
EXPENDITURES					
General support	1,302,292				1,302,292
Instruction	2,180,849	19,090		7,503	2,207,442
Pupil transportation	671,742				671,742
Community service	35,369				35,369
Employee benefits	1,308,283				1,308,283
Total Expenditures	5,498,535	19,090	-	7,503	5,525,128
Excess of Revenues Over Expenditures	46,047	-	-	1,792	47,839
OTHER FINANCING SOURCES AND (USES)					
Operating transfers in			1,900,000		1,900,000
Operating transfers (out)	(1,900,000)				(1,900,000)
Total Other Sources and (Uses)	(1,900,000)	-	1,900,000	-	-
Net Change in Fund Balances	(1,853,953)	-	1,900,000	1,792	47,839
Fund Balances -					
Beginning of year, as restated	6,521,401	-	-	76,399	6,597,800
Fund Balances - End of year	\$ 4,667,448	\$ -	\$ 1,900,000	\$ 78,191	\$ 6,645,639

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and
Changes in Fund Balances to the Statement of Activities
For the Year Ended June 30, 2021

Net Change in Fund Balances	\$	47,839
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Amounts reported for governmental activities in the Statement of Activities are different because:

Long-Term Revenue and Expense Differences

Certain revenues are recognized in the governmental funds when they provide current financial resources. However, these revenues were recognized in the Statement of Activities in prior years when they were earned.

	\$	(6,193)
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Certain expenditures in the governmental funds requiring the use of current financial resources (amounts paid) are being held by a third-party administrator. This is the amount by which other assets - cash held by third-party administrator increased in the period.

		49,638
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Certain expenditures in the governmental funds requiring the use of current financial resources (amounts paid) may exceed the amounts incurred during the year, resulting in a reduction of the long-term liability and an increase in the net position.

Decrease in compensated absences payable		623
Decrease in workers' compensation liabilities		3,402

		47,470
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Capital Related Differences

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are capitalized and shown in the Statement of Net Position and allocated over their useful lives as annual depreciation expense in the Statement of Activities. This is the amount by which depreciation expense exceeded capital outlays and other additions in the period.

Capital outlays and other additions		143,808
Depreciation expense		(205,639)

		(61,831)
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Pension and Other Postemployment Benefits Differences

The change in the proportionate share of the collective pension expense of the state retirement plans and the change in other postemployment benefits expense reported in the Statement of Activities did not affect current financial resources and, therefore, are not reported in the governmental funds.

Teachers' retirement system		(195,853)
Employees' retirement system		44,605
Other postemployment benefits		(534,698)

		(685,946)
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Change in Net Position	\$	(652,468)
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**FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Fire Island Union Free School District (District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) for governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles. Significant accounting principles and policies used by the District are as follows:

A. Reporting Entity

The District is governed by the laws of New York State. The District is an independent entity governed by an elected Board of Education consisting of seven members. The President of the Board serves as the chief fiscal officer and the Superintendent is the chief executive officer. The Board is responsible for, and controls all activities related to public school education within the District. Board members have authority to make decisions, power to appoint management, and primary accountability for all fiscal matters.

The financial reporting entity is based on criteria set forth by GASB. The financial reporting entity consists of the primary government, organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The accompanying financial statements present the activities of the District. The District is not a component unit of another reporting entity. The decision to include a potential component unit in the District's reporting entity is based on several criteria including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, there are no other entities that would be included in the District's reporting entity.

B. Joint Venture

The District is a component district in the Board of Cooperative Educational Services of Eastern Suffolk (BOCES). A BOCES is a voluntary, cooperative association of school districts in a geographic area that share planning, services, and programs which provide educational and support activities. BOCES are organized under §1950 of the Education Law. A BOCES Board is considered a corporate body. Members of a BOCES Board are nominated and elected by their component member boards in accordance with provisions of §1950 of the Education Law. All BOCES property is held by the BOCES Board as a corporation under §1950(6). In addition, BOCES Boards also are considered municipal corporations to permit them to contract with other municipalities on a cooperative basis under §119-n(a) of the General Municipal Law. A BOCES budget is comprised of separate budgets for administrative, program, and capital costs. Each component district's share of administrative and capital cost is determined by resident public school district enrollment as defined in Education Law, §1950(4)(b)(7). There is no authority or process by which a school district can terminate its status as a BOCES component. In addition, component school districts pay tuition or a service fee for programs in which its students participate.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Basis of Presentation

District-Wide Financial Statements

The Statement of Net Position and the Statement of Activities present information about the overall governmental financial activities of the District. Eliminations have been made to minimize the double counting of interfund transactions. Governmental activities generally are financed through taxes, state aid, intergovernmental revenues, and other exchange and nonexchange transactions. Operating grants include operating-specific and discretionary (either operating or capital) grants, while capital grants reflect capital-specific grants, if applicable.

The Statement of Net Position presents the financial position of the District at fiscal year-end. The Statement of Activities presents a comparison between program expenses and revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Employee benefits are allocated to functional areas in proportion to the payroll expended for those areas. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including real property taxes and state aid, are presented as general revenues.

Fund Financial Statements

The fund financial statements provide information about the District's funds. Separate statements for each governmental fund are presented. The District's financial statements present the following fund types:

Governmental Funds - are those through which most governmental functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The emphasis of governmental fund financial statements is on major funds as defined by GASB, each displayed in a separate column. The following are the District's major governmental funds:

General Fund - is the general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund.

Special Aid Fund - is used to account for the proceeds of specific revenue sources such as federal and state grants that are legally restricted to expenditures for specified purposes. These legal restrictions may be imposed by either governments that provide the funds or outside parties.

Capital Projects Fund - is used to account for the financial resources used for acquisition, construction, renovation or major repair of capital facilities and other capital assets.

Scholarships Fund - is used to account for funds collected that benefit annual third-party awards and scholarships for students.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

D. Measurement Focus and Basis of Accounting

Measurement focus describes what type of information is reported, and is either the economic resources measurement focus or the current financial resources measurement focus. The economic resources measurement focus reports all assets, liabilities and deferred resources related to a given activity, as well as transactions of the period that affect net position. For example, all assets, whether financial (e.g., cash and receivables) or capital (e.g., property and equipment) and liabilities (including long-term debt and obligations) are reported. The current financial resources measurement focus reports more narrowly on assets, liabilities and deferred resources that are relevant to near-term liquidity, along with net changes resulting from transactions of the period. Consequently, capital assets and the unmatured portion of long-term debt and certain other liabilities the District would not expect to liquidate currently with expendable available financial resources (e.g., compensated absences for employees still in active service) would not be reported.

Basis of accounting describes when changes are recognized, and is either the accrual basis of accounting or the modified accrual basis of accounting. The accrual basis of accounting recognizes changes in net position when the underlying event occurs, regardless of the timing of related cash flows. The modified accrual basis of accounting recognizes changes only at the point they affect near-term liquidity.

The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the District gives or receives value without directly receiving or giving equal value in exchange, include real property taxes, state aid, grants and donations. On an accrual basis, revenue from real property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from state aid is recognized in the fiscal year it is apportioned by the state. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within 180 days after the end of the fiscal year, except for real property taxes, which are considered to be available if they are collected within 60 days after the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred, except for compensated absences, pension costs, and other postemployment benefits, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

E. Real Property Taxes

Calendar

Real property taxes are levied annually by the towns of Islip and Brookhaven no later than November 1st and become a lien on December 1st. Taxes were collected by the towns of Islip and Brookhaven and remitted to the District from December to June.

Enforcement

Uncollected real property taxes are subsequently enforced by Suffolk County in June.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Restricted Resources

When an expense is incurred for purposes for which both restricted and unrestricted net resources are available, the District's policy concerning which to apply first varies with the intended use, and with associated legal requirements, many of which are described elsewhere in these Notes to Financial Statements.

G. Interfund Transactions

The operations of the District include transactions between funds. These transactions may be temporary in nature, such as with interfund borrowings. The District typically loans resources between funds for the purpose of providing cash flow. These interfund receivables and payables are expected to be repaid within one year. Permanent transfers of funds include transfers to provide financing or other services. This includes the transfer of unrestricted general fund revenues to finance various programs that the District must account for in other funds in accordance with budgetary authorizations.

In the district-wide statements, eliminations have been made for all interfund receivables and payables between the funds.

The governmental funds report all interfund transactions as originally recorded. Interfund receivables and payables are netted on the accompanying governmental funds balance sheet when it is the District's practice to settle these amounts at a net balance based upon the right of legal offset.

A detailed disclosure by individual fund for interfund receivables, payables, transfers in and transfers out is provided subsequently in these Notes to Financial Statements.

H. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingencies at the date of the financial statements and the reported revenues and expenses/expenditures during the reporting period. Accordingly, actual results could differ from those estimates. Estimates and assumptions are made in a variety of areas, including revenue availability, compensated absences, pension costs, other postemployment benefits, workers' compensation liabilities, potential contingent liabilities, and useful lives of capital assets.

I. Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand, bank deposits and investments with a maturity date of three months or less from date of acquisition.

Certain cash balances are restricted by various legal and contractual obligations, such as legal reserves.

J. Receivables

Receivable are shown net of an allowance for uncollectibles, if any. However, no allowance for uncollectibles has been provided since it is believed that such allowance would not be material.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

K. Prepaid Items

Prepaid items represent payments made by the District for which benefits extend beyond year-end. These payments to vendors reflect costs applicable to future accounting periods and are recorded as assets on the Statement of new Position and Balance Sheet using the consumption method. Under the consumption method, a current asset for the prepaid item is recorded at the time of purchase and an expense/expenditures is reported in the year the goods or services are consumed. A portion of fund balance has been classified as nonspendable to indicate that prepaids do not constitute available spendable resources.

L. Capital Assets

Capital assets are reflected in the district-wide financial statements. Capital assets are reported at actual cost, when the information is available, or estimated historical cost based on professional third-party information. Donated assets are reported at acquisition value at the date of donation.

All capital assets, except land and construction in progress, are depreciated on a straight-line basis over their estimated useful lives. Capitalization thresholds, the dollar value above which asset acquisitions are added to the capital asset accounts, and estimated useful lives of capital assets as reported in the district-wide statements are as follows:

	<u>Capitalization Threshold</u>	<u>Estimated Useful Life</u>
Buildings and improvements	\$ 250	50 years
Site improvements	250	20 years
Furniture and equipment	250	5-10 years

M. Other Assets

Other assets represent amounts on deposit that are being held by a third-party administrator for workers' compensation claims.

N. Deferred Outflows of Resources

Deferred outflows of resources, in the Statement of Net Position, represents a consumption of net position that applies to a future reporting period and so will not be recognized as an outflow of resources (expense) until that time. The District has two items that qualify for reporting in this category. First is related to pensions and consists of the District's proportionate share of changes in the collective net pension asset or liability not included in collective pension expense and the District's contributions to the pension systems (TRS and ERS) subsequent to the measurement date. The second item is related to OPEB and represents the change in the total other postemployment benefits obligation not included in OPEB expense.

O. Employee Benefits – Compensated Absences

Compensated absences consist of unpaid accumulated sick leave and vacation time.

Sick leave eligibility and accumulation is specified in collective bargaining agreements and in individual employment contracts. Upon retirement, resignation or death, employees may contractually receive a payment based on unused accumulated sick leave.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Vacation eligibility and accumulation is specified in collective bargaining agreements and in individual employment contracts. Some earned benefits may be forfeited if not taken within varying time periods. Employees are compensated for unused accumulated vacation leave through paid time off or cash payment upon retirement, termination or death.

Certain collectively bargained agreements require these payments to be paid in the form of non-elective contributions into the employee's 403(b) plan.

The liability for compensated absences has been calculated using the vesting method and an accrual for that liability is included in the district-wide financial statements. The compensated absences liability is calculated based on the pay rates in effect at year-end.

In the fund financial statements, a liability is reported only for payments due for unused compensated absences for those employees that have obligated themselves to separate from service with the District by June 30th.

P. Other Benefits

Eligible District employees participate in the New York State Teachers' Retirement System or the New York State and Local Employees' Retirement System.

District employees may choose to participate in the District's elective deferred compensation plans established under Internal Revenue Code Sections 403(b) and 457.

The District provides individual or family health insurance coverage for active employees pursuant to collective bargaining agreements and individual employment contracts.

In addition to providing these benefits, the District provides individual, family or surviving spouse postemployment health insurance coverage for eligible retired employees. Collective bargaining agreements and individual employment contracts determine if District employees are eligible for these benefits if they reach normal retirement age while working for the District. Healthcare benefits are provided through plans whose premiums are based on the benefits paid during the year. The cost of providing post-retirement benefits is shared between the District and the retired employee. The District recognizes the cost of providing health insurance by recording its share of insurance premiums as an expenditure in the governmental funds as the liabilities for premiums mature (come due for payment). In the district-wide statements, the cost of postemployment health insurance coverage is recognized on the economic resources measurement focus and the accrual basis of accounting in accordance with GASB Statement No. 75.

Q. Deferred Inflows of Resources

Deferred inflows of resources represents an acquisition of net position that applies to a future reporting period and so will not be recognized as an inflow of resources (revenue/expense credit) until that time. The District has three items that qualify for reporting in this category. First is deferred special taxes, Suffolk County, which permits the District to collect monies in the current year to reduce taxes in the next year. The deferred amount is reported as revenue in that subsequent year. The second item is related to pensions reported in the Statement of Net Position and consists of the District's proportionate share of changes in the collective net pension asset or liability not included in the collective pension expense. The third item is related to OPEB reported in the district-wide Statement of Net Position and represents the change in the total other postemployment benefits liability not included in OPEB expenses.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

R. Equity Classifications

District-Wide Statements

In the district-wide statements there are three classes of net position:

Net investment in capital assets – Consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvement of those assets. However, the District has no debt.

Restricted – Reports net position when constraints placed on the assets or deferred outflows of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted – Reports the balance of net position that does not meet the definition of the above two classifications.

Fund Statements

The fund statements report fund balance classifications according to the relative strength of spending constraints placed on the purpose for which resources can be used, as follows:

Nonspendable – Consists of amounts that are inherently nonspendable in the current period either because of their form or because they must be maintained intact. Nonspendable fund balance consists of prepaids, which are recorded in the general fund.

Restricted – Consists of amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation. The District has established the following restricted fund balances:

Workers' Compensation Reserve

Workers' Compensation Reserve (GML §6-j) is used to pay for compensation benefits and other expenses authorized by Article 2 of the Workers' Compensation Law, and for payment of expenses of administering this self-insurance program. The reserve may be established by Board action, and is funded by budgetary appropriations and such other funds as may be legally appropriated. Within sixty days after the end of any fiscal year, excess amounts may either be transferred to another reserve or the excess applied to the appropriations of the next succeeding fiscal year's budget. The reserve is accounted for in the general fund.

Unemployment Insurance Reserve

Unemployment Insurance Reserve (GML §6-m) is used to pay the cost of reimbursement to the State Unemployment Insurance Fund for payments made to claimants where the employer has elected to use the benefit reimbursement method. The reserve may be established by Board action and is funded by budgetary appropriations and such other funds as may be legally appropriated. Within sixty days after the end of any fiscal year, excess amounts may either be transferred to another reserve or the excess applied to the appropriations of the next succeeding fiscal year's budget. If the District elects to

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

convert to tax (contribution) basis, excess resources in the fund over the sum sufficient to pay pending claims may be transferred to any other reserve fund. The reserve is accounted for in the general fund.

Retirement Contribution Reserve

Retirement Contribution Reserve (GML §6-r) is used for the purpose of financing retirement contributions payable to the New York State and Local Employees' Retirement System. The Board, by resolution, may establish the reserve and authorize expenditures from the reserve. The reserve is funded by budgetary appropriations or taxes raised for the reserve, revenues that are not required by law to be paid into any other fund or account, transfers from reserves and other funds that may legally be appropriated. The Board may also adopt a resolution establishing a sub-fund for contributions to the New York State Teachers' Retirement System. During a fiscal year, the Board may authorize payment into the sub-fund of up to 2% of the total covered salaries paid during the preceding fiscal year, with the total amount funded not to exceed 10% of the total covered salaries during the preceding fiscal year. The sub-fund is separately administered, but must comply with all the existing provisions of General Municipal Law §6-r. These reserves are accounted for in the general fund.

Employee Benefit Accrued Liability Reserve

Employee Benefit Accrued Liability Reserve (GML §6-p) is used to reserve funds for the payment of accrued employee benefit primarily based on unused and unpaid sick leave, personal leave, holiday leave or vacation time due an employee upon termination of the employee's service. This reserve may be established by a majority vote of the Board, and is funded by budgetary appropriations and such other reserves and funds that may be legally appropriated. The reserve is accounted for in the general fund.

Capital Reserve

Capital Reserve (Education Law §3651) is used to pay the cost of any object or purpose for which bonds may be issued. The creation of a capital reserve fund requires authorization by a majority of the voters establishing the purpose of the reserve; the ultimate amount, its probable term and the source of the funds. Expenditure may be made from the reserve only for a specific purpose further authorized by the voters. The form for the required legal notice for the vote on establishing and funding the reserve and the form of the proposition to be placed on the ballot are set forth in §3651 of the Education Law. These reserves are accounted for in the general fund and capital projects fund.

Repairs Reserve

Repairs Reserve (GML §6-d) is used to pay the cost of repairs to capital improvements or equipment, which repairs are of a type not recurring annually. The Board of Education, without voter approval, may establish a repair reserve fund by a majority vote of its members. Voter approval is required to fund this reserve (Opinion of the New York State Comptroller 81-401). Expenditures from this reserve may be made only after a public hearing has been held, except in emergency situations. If no hearing is held, the amount expended must be repaid to the reserve fund over the next two subsequent fiscal years. The reserve is accounted for in the general fund.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Restricted for Scholarships

Amounts restricted for scholarships are used to account for monies donated for scholarship purposes, including earnings and net of awards. These restricted funds are accounted for in the scholarships fund.

Assigned – Consists of amounts that are subject to a purpose constraint that represents an intended use established by the District's Board of Education. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance. Assigned fund balance includes an amount appropriated to partially fund the subsequent year's budget, as well as encumbrances not classified as restricted at the end of the fiscal year.

Unassigned – Represents the residual classification for the District's general fund and could report a surplus or deficit. In funds other than the general fund, the unassigned classification is used to report a deficit fund balance resulting from the overspending of available resources. NYS Real Property Tax Law §1318, restricts the unassigned fund balance of the general fund to an amount not greater than 4.0% of the subsequent year's budget.

Fund Balance Classification

Any portion of fund balance may be applied or transferred for a specific purpose by law, voter approval if required by law or by formal action of the Board of Education if voter approval is not required. Amendments or modification to the applied or transferred fund balance must also be approved by formal action of the Board of Education.

The Board of Education shall delegate the authority to assign fund balance, for encumbrance purposes, to the person(s) to whom it has delegated the authority to sign purchase orders.

In circumstances where an expenditure is incurred for a purpose for which amounts are available in multiple fund balance classifications (that is restricted, assigned or unassigned) the Board will assess the current financial condition of the District and then determine the order of application of expenditures to which fund balance classification will be charged.

2. CHANGES IN ACCOUNTING PRINCIPLES

For the fiscal year ended June 30, 2021, the District implemented GASB Statement No. 84, *Fiduciary Activities*. This statement provides guidance for identifying fiduciary activities, primarily based on whether the assets associated with the activities are controlled by the government and the government does not have administrative involvement with the assets. As a result, agency and private purpose trust activities previously reported within the fiduciary funds are now reported within the governmental funds.

3. FUTURE ACCOUNTING STANDARDS

The Governmental Accounting Standards Board (GASB) Statements are issued to set generally accepted accounting principles (GAAP) for state and local governments. The following is not an all-inclusive list of GASB standards issued, but the statement that the District feels may have a future impact on these financial statements. The District will evaluate the impact of this pronouncement and implement it, as applicable, if material.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Effective for the Year Ending
June 30, 2022

Statement
GASB No. 87 - *Leases*

GASB Statement No. 87 will change the reporting of leases in the district-wide financial statements. A lessee will be required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor will be required to recognize a lease receivable and a deferred inflow of financial resources.

4. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE DISTRICT-WIDE STATEMENTS AND THE GOVERNMENTAL FUND STATEMENTS

Due to the differences in the measurement focus and basis of accounting used in the district-wide statements and the governmental fund statements, certain financial transactions are treated differently. The financial statements contain a full reconciliation of these items.

A. Total Fund Balances of Governmental Funds vs. Net Position of Governmental Activities

Total fund balances of the District's governmental funds differ from net position of governmental activities reported in the Statement of Net Position. This difference primarily results from the long-term economic focus of the Statement of Net Position versus the current financial resources focus of the governmental fund Balance Sheet, as applied to the reporting of capital assets and long-term assets and liabilities.

B. Statement of Revenues, Expenditures and Changes in Fund Balances vs. Statement of Activities

Differences between the Statement of Revenues, Expenditures and Changes in Fund Balances and the Statement of Activities may fall into any of four broad categories.

Long-Term Revenue and Expense Differences

Long-term revenue differences arise because governmental funds report revenues only when they are considered "available", whereas the Statement of Activities reports revenues when earned. Differences in long-term expenses arise because governmental funds report on a current financial resources measurement focus and the modified accrual basis, whereas the economic resources measurement focus and the accrual basis of accounting is used on the Statement of Activities, thereby affecting expenses such as compensated absences.

Capital Related Differences

Capital related differences include the difference between proceeds from the sale of capital assets reported on fund statements and the gain or loss on the sale or disposition of assets as reported on the Statement of Activities, and the difference between recording an expenditure for the purchase of capital items in the fund statements and depreciation expense on those items as recorded in the Statement of Activities.

Long-Term Debt Transaction Differences

Long-term debt transaction differences occur because the issuance of long-term debt provides current financial resources to governmental funds, but is recorded as a liability in the Statement of Net Position. In addition, both interest and principal are recorded as expenditures in the fund statements when due and payable, whereas interest expense is recorded in the Statement of Activities as it accrues, and principal payments are recorded as a reduction of liabilities in the Statement of Net Position.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Pension and Other Postemployment Benefits Differences

Pension differences occur as a result of recognizing pension costs using the current financial resources measurement focus and the modified accrual basis of accounting, whereby an expenditure is recognized based on the contractually required contribution as calculated by the plan, versus the economic resources measurement focus and the accrual basis of accounting, whereby an expense is recognized related to the District's proportionate share of the collective pension expense of the plan.

Other postemployment benefit differences occur as a result of recognizing OPEB costs using the current financial resources measurement focus and the modified accrual basis of accounting, whereby an expenditure is recognized for health insurance premiums and other postemployment benefit costs as they mature (come due for payment), versus the economic resources measurement focus and the accrual basis of accounting, whereby an expense is recognized related to the future cost of benefits in retirement over the term of employment.

5. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgets

The District administration prepares a proposed budget for approval by the Board of Education for the general fund, the only fund with a legally adopted budget.

The voters of the District approved the proposed appropriation budget for the general fund.

Appropriations are established by the adoption of the budget, are recorded at the program line item level, and constitute a limitation on expenditures (and encumbrances) that may be incurred. Appropriations authorized for the year are increased by the amount of encumbrances carried forward from the prior year. Appropriations lapse at the end of the fiscal year unless expended or encumbered. Encumbrances will lapse if not expended in the subsequent year. Appropriations authorized for the current year can be funded by the planned use of specific reserves, and can be increased by budget amendments approved by the Board of Education as a result of selected new revenue sources not included in the original budget (when permitted by law) and appropriation of fund balances. These supplemental appropriations may occur subject to legal restrictions, if the Board approves them because of a need that exists which was not determined at the time the budget was adopted. The following supplemental appropriation occurred during the year:

Appropriations for capital projects	
per voter approved proposition	<u>\$ 1,900,000</u>

Budgets are adopted annually on a basis consistent with GAAP.

Budgets are established and used for individual capital projects based on authorized funding. The maximum project amount authorized is based upon the estimated cost of the project. These budgets do not lapse and are carried over to subsequent fiscal years until the completion of the projects.

B. Encumbrances

Encumbrance accounting is used for budget control and monitoring purposes and is reported as a part of the governmental funds. Under this method, purchase orders, contracts, and other commitments for the expenditure of monies are recorded to reserve applicable appropriations. Outstanding encumbrances as of

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

year-end are presented as part of assigned fund balance, unless classified as restricted and do not represent expenditures or liabilities. These commitments will be honored in the subsequent period. Related expenditures are recognized at that time, as the liability is incurred or the commitment is paid.

6. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

The District's investment policies are governed by state statutes and District policy. Resources must be deposited in Federal Deposit Insurance Corporation (FDIC) insured commercial banks or trust companies located within the state. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements and obligations of New York State or its localities. Collateral is required for demand and time deposits and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its Agencies and obligations of New York State and its municipalities. Investments are stated at fair value.

Custodial credit risk is the risk that in the event of a bank failure, the District may be unable to recover deposits or collateral securities that are in possession of an outside agency. GASB directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are as follows:

- A. Uncollateralized,
- B. Collateralized by securities held by the pledging financial institution, or
- C. Collateralized by securities held by the pledging financial institution's trust department or agent but not in the District's name.

The District's aggregate bank balances were covered by FDIC insurance or fully collateralized by securities pledged on the District's behalf at year-end.

The District did not have any investments at year-end or during the year. Consequently, the District was not exposed to any material interest rate risk or foreign currency risk.

7. PARTICIPATION IN BOCES

During the year ended June 30, 2021, the District was billed \$337,462 for BOCES administrative and program costs. The District's share of BOCES aid amounted to \$47,288. Financial statements for the BOCES are available from the BOCES administrative offices at 201 Sunrise Highway, Patchogue, New York 11772.

8. DUE FROM STATE AND FEDERAL

Due from state and federal at June 30, 2021, consists of:

General Fund	
New York State - excess cost aid	<u>\$ 4,201</u>

9. DUE FROM OTHER GOVERNMENTS

Due from other governments at June 30, 2021 consisted of:

General Fund	
BOCES Aid	<u>\$ 47,288</u>

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

10. CAPITAL ASSETS

Capital asset balances and activity for the year ended June 30, 2021 were as follows:

	Balance June 30, 2020	Additions	Reductions	Balance June 30, 2021
Governmental activities				
Capital assets not being depreciated:				
Land	\$ 91,500	\$	\$	\$ 91,500
Capital assets being depreciated:				
Buildings and improvements	3,031,392			3,031,392
Site improvements	458,688			458,688
Furniture and equipment	1,271,123	143,808	(27,088)	1,387,843
Total capital assets being depreciated	4,761,203	143,808	(27,088)	4,877,923
Less accumulated depreciation for:				
Buildings and improvements	1,021,240	54,380		1,075,620
Site improvements	204,035	20,539		224,574
Furniture and equipment	760,582	130,720	(27,088)	864,214
Total accumulated depreciation	1,985,857	205,639	(27,088)	2,164,408
Total capital assets being depreciated, net	2,775,346	(61,831)	-	2,713,515
Capital assets, net	\$ 2,866,846	\$ (61,831)	\$ -	\$ 2,805,015

Depreciation expense was charged to governmental functions as follows:

General support	\$ 20,449
Instruction	124,339
Pupil transportation	60,851
Total depreciation expense	\$ 205,639

11. INTERFUND TRANSACTIONS

Interfund balances at June 30, 2021 are as follows:

	Receivable	Payable	Transfers In	Transfers Out
General Fund	\$ 311,068	\$ 2,183,013	\$	\$ 1,900,000
Capital Projects Fund	1,871,945		1,900,000	
	\$ 2,183,013	\$ 2,183,013	\$ 1,900,000	\$ 1,900,000

The transfer to the capital projects fund was a voter approved use of the capital reserve and a general fund budget revision.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

12. LONG-TERM LIABILITIES

Long-term liability balances and activity, excluding pension and other postemployment benefits liabilities, for the year are summarized below:

	Balance June 30, 2020	Additions	Reductions	Balance June 30, 2021
Compensated absences	\$ 168,001	\$	\$ (623)	\$ 167,378
Workers' compensation liabilities	79,149	2,298	(5,700)	75,747
	<u>\$ 247,150</u>	<u>\$ 2,298</u>	<u>\$ (6,323)</u>	<u>\$ 243,125</u>

The general fund has typically been used to liquidate long-term liabilities.

13. PENSION PLANS - NEW YORK STATE

A. General Information

The District participates in the New York State Teachers' Retirement System (TRS) and the New York State and Local Employees' Retirement System (ERS). These are cost-sharing multiple employer, public employee retirement systems. The systems provide retirement, disability, withdrawal, and death benefits to plan members and beneficiaries related to years of service and final average salary.

B. Provisions and Administration

Teachers' Retirement System

The TRS is administered by the New York State Teachers' Retirement Board. The TRS provides benefits to plan members and beneficiaries as authorized by the Education Law and the New York State Retirement and Social Security Law (NYSRSSL). Membership is mandatory and automatic for all full-time teachers, teaching assistants, guidance counselors, and administrators employed in New York Public Schools and BOCES who elected to participate in the TRS. Once a public employer elects to participate in the TRS, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. Additional information regarding the TRS may be found on the TRS website at www.nystrs.org or obtained by writing to the New York State Teachers' Retirement System, 10 Corporate Woods Drive, Albany, NY 12211-2395.

Employees' Retirement System

Obligations of employers and employees to contribute and benefits to employees are governed by the NYSRSSL. The net position of the ERS is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in plan net position allocated to the ERS. As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as the trustee of the Fund and is the administrative head of the ERS. Once a public employer elects to participate in the ERS, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The District also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The ERS is included in the State's financial report as a pension trust fund. That report, including information with regard to benefits provided may be found at www.osc.state.ny.us/retire/publications/index.php or obtained by writing to the New York State and Local Employees' Retirement System, 110 State Street, Albany, NY 12244.

C. Funding Policies

Plan members who joined the systems before July 27, 1976, are not required to make contributions. Those joining on or after July 27, 1976, and before January 1, 2010, with less than ten years of credited services are required to contribute 3% of their salary. Those joining on or after January 1, 2010 and before April 1, 2012, are required to contribute 3% of their salary to ERS or 3.5% of their salary to TRS throughout active membership. Those joining on or after April 1, 2012, are required to contribute between 3% and 6% dependent on their salary throughout active membership. Employers are required to contribute at an actuarially determined rate based on covered salaries paid. For the TRS, the employers' contribution rate is established annually by the New York State Teachers' Retirement Board for the TRS' fiscal year ended June 30th, and employer contributions are deducted from state aid in the subsequent months of September, October, and November. For the ERS, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions for the ERS' fiscal year ended March 31st, and employer contributions are either paid by the prior December 15th less a 1% discount or by the prior February 1st. The District paid 100% of the required contributions as billed by the TRS and ERS for the current year. The District's contribution rate was 8.86% of covered payroll for the TRS' fiscal year ended June 30, 2020. The District's average contribution rate was 13.87% of covered payroll for the ERS' fiscal year ended March 31, 2021.

The District's share of the required contributions, based on covered payroll for the District's year ended June 30, 2021 was \$157,721 for TRS at the contribution rate of 9.53% and \$119,527 for ERS at an average contribution rate of 14.26%.

D. Pension Asset/(Liability), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the District reported the following asset/(liability) for its proportionate share of the net pension asset/(liability) for each of the systems. The net pension asset/(liability) was measured as of June 30, 2020, for TRS and March 31, 2021 for ERS. The total pension asset/(liability) used to calculate the net pension asset/(liability) was determined by an actuarial valuation. The District's proportion of the net pension asset/(liability) was based on a projection of the District's long-term share of contributions to the systems relative to the projected contributions of all participating members, actuarially determined. This information was provided by the TRS and the ERS in reports provided to the District.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

	TRS	ERS
	June 30, 2020	March 31, 2021
Measurement date		
District's proportionate share of the net pension asset/(liability)	\$ (263,304)	\$ (1,255)
District's portion of the Plan's total net pension asset/(liability)	0.009530%	0.0012601%
Change in proportion since the prior measurement date	0.000171	(0.0000663)

For the year ended June 30, 2021, the District recognized pension expense of \$353,574 for the TRS and \$72,697 for the ERS. At June 30, 2021, the District reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	TRS	ERS	TRS	ERS
Differences between expected and actual experience	\$ 230,707	\$ 15,324	\$ 13,494	\$
Changes of assumptions	333,019	230,705	118,704	4,351
Net difference between projected and actual earnings on pension plan investment	171,961			360,433
Changes in proportion and differences between the District's contributions and proportionate share of contributions	4,780	122,898	14,073	24,491
District contributions subsequent to the measurement date	157,721	40,252		
Total	<u>\$ 898,188</u>	<u>\$ 409,179</u>	<u>\$ 146,271</u>	<u>\$ 389,275</u>

District contributions, subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ending June 30, 2022. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	TRS	ERS
2022	\$ 101,732	\$ 16,523
2023	206,218	19,770
2024	168,744	747
2025	104,141	(57,388)
2026	2,743	
Thereafter	10,618	
	<u>\$ 594,196</u>	<u>\$ (20,348)</u>

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Assumptions

The total pension liability as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

	TRS	ERS
Measurement date	June 30, 2020	March 31, 2021
Actuarial valuation date	June 30, 2019	April 1, 2020
Inflation	2.20%	2.70%
Salary increases	1.90-4.72%	4.40%
Investment rate of return (net of investment expense, including inflation)	7.10%	5.90%
Cost of living adjustments	1.30%	1.40%

For the TRS, annuitant mortality rates are based on plan member experience, with adjustments for mortality improvements based on the Society of Actuaries' Scale MP-2019, applied on a generational basis. Active member mortality rates are based on plan member experience. For the ERS, annuitant mortality rates are based on April 1, 2015 – March 31, 2020 system experience with adjustments for mortality improvements based on the Society of Actuaries' Scale MP-2020.

For TRS, the actuarial assumptions were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014. For the ERS, the actuarial assumptions were based on the results of an actuarial experience study for the period April 1, 2015 – March 31, 2020.

For TRS, the long-term expected rate of return on pension plan investments was determined in accordance with Actuarial Standard of Practice (ASOP) No. 27, *Selection of Economic Assumptions for Measuring Pension Obligations*. ASOP No. 27 provides guidance on the selection of an appropriate assumed investment rate of return. Consideration was given to expected future real rates of return (expected returns, net of pension plan investment expense and inflation) for each major asset class, as well as historical investment data and plan performance.

For ERS, the long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected return, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

The target allocation and best estimates of the arithmetic real rates of return for each major asset class are summarized below:

	TRS		ERS	
	Target Allocation	Long-term Expected Rate of Return	Target Allocation	Long-term Expected Rate of Return
Measurement date		June 30, 2020		March 31, 2021
Asset type				
Domestic equity	33.0%	7.10%	32.0%	4.05%
International equity	16.0%	7.70%	15.0%	6.30%
Global equity	4.0%	7.40%		
Real estate	11.0%	6.80%	9.0%	4.95%
Private equities	8.0%	10.40%	10.0%	6.75%
Alternatives investments			10.0%	3.63-5.95%
Domestic fixed income securities	16.0%	1.80%		
Global fixed income securities	2.0%	1.00%		
High-yield fixed income securities	1.0%	3.90%		
Bonds and mortgages			23.0%	0.00%
Private debt	1.0%	5.20%		
Real estate debt	7.0%	3.60%		
Cash and equivalents	1.0%	0.70%		
Cash			1.0%	0.50%
	100.0%		100.0%	

Real rates of return are net of a long-term inflation assumption of 2.2% for TRS and 2.0% for ERS.

Discount Rate

The discount rate used to measure the total pension liability was 7.10% for TRS and 5.90% for ERS (the discount rate used by the ERS at the prior year's measurement date of March 31, 2020, was 6.80%). The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based upon the assumptions, the systems' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Asset/(Liability) to the Discount Rate Assumption

The following presents the District's proportionate share of the net pension asset/(liability) calculated using the discount rate of 7.10% for TRS and 5.90% for ERS, as well as what the District's proportionate share of the net pension asset/(liability) would be if it were calculated using a discount rate that is 1 percentage point lower (6.10% for TRS and 4.90% for ERS) or 1 percentage point higher (8.10% for TRS and 6.90% for ERS) than the current rate:

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

	1% Decrease 6.10%	Current Assumption 7.10%	1% Increase 8.10%
TRS			
District's proportionate share of the net pension asset (liability)	<u>\$ (1,663,203)</u>	<u>\$ (263,304)</u>	<u>\$ 911,565</u>
ERS	1% Decrease 4.90%	Current Assumption 5.90%	1% Increase 6.90%
District's proportionate share of the net pension asset (liability)	<u>\$ (348,265)</u>	<u>\$ (1,255)</u>	<u>\$ 318,770</u>

Pension Plan Fiduciary Net Position

The components of the current-year net pension asset/(liability) of the employers as of the respective measurement dates, were as follows:

	TRS <i>(Dollars in Thousands)</i> June 30, 2020	ERS March 31, 2021
Measurement date		
Employers' total pension liability	\$ (123,242,776)	\$ (220,680,157)
Plan fiduciary net position	<u>120,479,505</u>	<u>220,580,583</u>
Employers' net pension liability	<u>\$ (2,763,271)</u>	<u>\$ (99,574)</u>
Ratio of plan fiduciary net position to the employers' total pension liability	97.76%	99.95%

Payables to the Pension Plan

For the TRS, employer and employee contributions for the fiscal year ended June 30, 2021, are paid to the system in September, October, and November 2021 through a state aid intercept. Accrued retirement contributions as of June 30, 2021, represent employer and employee contributions for the fiscal year ended June 30, 2021, based on paid TRS covered wages multiplied by the employer's contribution rate and employee contributions for the fiscal year as reported to the TRS. Accrued retirement contributions as of June 30, 2021 amounted to \$157,721 of employer contributions and \$6,037 of employee contributions.

For the ERS, employer contributions are paid annually based on the system's fiscal year, which ends on March 31st. Accrued retirement contributions as of June 30, 2021, represent the projected employer contribution for the period of April 1, 2021 through June 30, 2021 based on paid ERS covered wages multiplied by the employer's contribution rate, by tier. Accrued retirement contributions as of June 30, 2021 amounted to \$40,252 of employer contributions. Employee contributions are remitted monthly.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

14. PENSION PLANS - OTHER

A. Tax Sheltered Annuities

The District has adopted a 403(b) plan covering all eligible employees. Employees may defer up to 100% of their compensation subject to Internal Revenue Code elective deferral limitations. The District did not make non-elective contributions to the plan. Contributions made by the employees for the year ended June 30, 2021, totaled \$50,145.

B. Deferred Compensation Plan

The District has established a deferred compensation plan in accordance with Internal Revenue Code §457 for all employees. The District makes no contributions into this Plan. The amount deferred by eligible employees for the year ended June 30, 2021 totaled \$105,034.

15. POSTEMPLOYMENT HEALTHCARE BENEFITS

A. General Information about the OPEB Plan

Plan Description – The District provides OPEB for eligible retired employees of the District. The benefits provided to employees upon retirement are based on provisions in the various contracts that the District has Empire in place with different classifications of employees. The plan is a single-employer defined benefit OPEB plan administered through the New York State Health Insurance Program – Empire Plan. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Benefits Provided – The District provides healthcare benefits and Medicare Part B coverage for eligible retirees. The benefit terms are dependent on which contract each employee falls under. The specifics of each contract are on file at the District offices and are available upon request.

Employees Covered by Benefit Terms – At July 1, 2019, the following employees were covered by the benefit terms:

Inactive employees, spouses, or beneficiaries currently receiving benefit payments	14
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>27</u>
	<u><u>41</u></u>

B. Total OPEB Liability

The District's total OPEB liability of \$7,979,422 was measured as of June 30, 2021, and was determined by an actuarial valuation as of July 1, 2019. Update procedures were used to roll forward the total OPEB liability to the measurement date.

Actuarial Assumptions and Other Inputs – The total OPEB liability, as of the measurement date, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Inflation	2.50%
Salary increases	3.50% average, including inflation
Discount rate	2.16%
Healthcare cost trend rates	7.50% for 2021, decreasing to an ultimate rate of 5.00% by 2025
Retirees' share of benefit-related costs	15.00% of projected health insurance premiums for retirees

The discount rate was based on a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Mortality rates were based on the RPH-2014 Total Dataset Mortality table with Mortality improvements projected by scale MP-2019 on a generational basis.

The actuarial assumptions used in the June 30, 2021 valuation were based on standard tables modified for certain plan features such as eligibility for full and early retirement where applicable and input from the plan sponsor. The plan does not have credible data on which to perform an experience study. As a result, a full actuarial experience study is not applicable.

C. Changes in the Total OPEB Liability

Balance at June 30, 2020	<u>\$ 7,541,725</u>
Changes for the year	
Service cost	386,296
Interest	173,193
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes in assumptions or other inputs	61,646
Benefit payments	<u>(183,438)</u>
	<u>437,697</u>
Balance at June 30, 2021	<u><u>\$ 7,979,422</u></u>

Changes of assumptions and other inputs reflect a change in the discount rate from 2.21% in 2020 to 2.16% in 2021.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.16%) or 1 percentage point higher (3.16%) than the current discount rate:

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

OPEB	1% Decrease 1.16%	Discount Rate 2.16%	1% Increase 3.16%
Total OPEB liability	<u>\$ (9,374,057)</u>	<u>\$ (7,979,422)</u>	<u>\$ (6,868,325)</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (6.00-4.00%) or 1 percentage point higher (8.00-6.00%) than the current healthcare cost trend rate:

OPEB	1% Decrease 6.50% decreasing 4.00%	Healthcare Cost Trend Rates 7.50% decreasing 5.00%	1% Increase 8.50% decreasing 6.00%
Total OPEB liability	<u>\$ (6,638,314)</u>	<u>\$ (7,979,422)</u>	<u>\$ (9,724,817)</u>

D. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the District recognized OPEB expense of \$718,136. At June 30, 2021, the District reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$	\$ 619,822
Changes of assumptions or other inputs	<u>1,148,712</u>	<u>67,704</u>
	<u>\$ 1,148,712</u>	<u>\$ 687,526</u>

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	Amount
2022	\$ 158,647
2023	187,640
2024	109,425
2025	<u>5,474</u>
	<u>\$ 461,186</u>

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

16. RISK MANAGEMENT

A. General Information

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; errors and omissions; and natural disasters. These risks are covered by a combination of self-insurance reserves and commercial insurance purchased from independent third parties. There have been no significant reductions in insurance coverage as compared to the prior year, and settled claims from these risks have not exceeded available reserves and commercial insurance coverage for the past three years.

B. Public Entity Risk Pool

The District participates in New York Schools Insurance Reciprocal (NYSIR), a non-risk-retained public entity risk pool for its property and liability insurance coverage. The pool is operated for the benefit of individual governmental units located within the pool's geographic area, and is considered a self-sustaining risk pool that will provide coverage for its members. The pool obtains independent coverage for insured events in excess of certain defined limits, and the District has essentially transferred all related risk to the pool.

The District participates in a risk pool, the East End Workers' Compensation Consortium (EEWCC), to insure workers' compensation claims. This public entity risk pool was created under Article 5 of Workers' Compensation Law, to evaluate, process, administer, and pay workers' compensation claims. The District retains the risk of loss.

The District pays an annual assessment to the pool for its workers' compensation claims coverage and related expenses. The EEWCC has obtained an excess compensation insurance policy to buffer the effect that a single large claim may have on the District's loss experience. The EEWCC established a non-discounted liability for both reported and unreported insured events, which includes estimates of both future payments or losses and related claim adjustment expenses. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of payouts, and other economic and social factors. However, because actual claim costs depend on complex factors, the process used in computing claims liabilities does not necessarily result in an exact amount. Such claims are based on the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and claims that have been incurred but not reported.

The District's liability for incurred but unpaid claims and incurred but not reported claims at June 30, 2021, as processed by the EEWCC, is \$75,747. Claims activity is summarized as follows:

	<u>2020</u>	<u>2021</u>
Claims at beginning of year	\$ 83,904	\$ 79,149
Incurred claims and claim adjustment expenses	(786)	2,298
Claim payments	<u>(3,969)</u>	<u>(5,700)</u>
Claims at year end	<u>\$ 79,149</u>	<u>\$ 75,747</u>

The EEWCC is holding \$230,858 of cash on account for the District to satisfy these liabilities at June 30, 2021. In addition, the District has reserved \$887,173 in the general fund for potential supplemental assessments due to catastrophic losses and future claims.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

The EEWCC has issued financial statements for the year ended June 30, 2021. Copies of these statements can be obtained from the District's Business Office.

17. RESTRICTED FOR CAPITAL RESERVE

The following is a summary of the District's restricted capital reserve activity since inception:

Date Created	May 2009	May 2014	May 2021	
Number of Years to Fund	10	10	10	
Maximum Funding	<u>\$ 2,000,000</u>	<u>\$ 2,000,000</u>	<u>\$ 2,000,000</u>	
				<u>Total</u>
General Fund				
Funding Provided Since Inception	\$ 2,000,000	\$ 2,000,000	\$ 12,694	\$ 4,012,694
Interest Earnings Since Inception	32,610	18,129		50,739
Use of Reserve Since Inception	<u>(371,995)</u>	<u>(1,900,000)</u>		<u>(2,271,995)</u>
Total General Fund	<u>1,660,615</u>	<u>118,129</u>	<u>12,694</u>	<u>1,791,438</u>
Capital Projects Fund				
Funding Provided Since Inception	371,995	1,900,000		2,271,995
Use of Reserve Since Inception	<u>(371,995)</u>			<u>(371,995)</u>
Total Capital Projects Fund	<u>-</u>	<u>1,900,000</u>	<u>-</u>	<u>1,900,000</u>
Balance as of June 30, 2021	<u>\$ 1,660,615</u>	<u>\$ 2,018,129</u>	<u>\$ 12,694</u>	<u>\$ 3,691,438</u>

18. RESTATEMENT OF FUND BALANCE AND NET POSITION

For the fiscal year ended June 30, 2021, the District implemented GASB Statement No. 84., which resulted in an increase of \$76,399 in fund balance of the governmental funds, as well as the Statement of Net Position. The District's fund balance and total net position have been restated as follows:

	<u>General Fund</u>	<u>Scholarships Fund</u>	<u>Statement of Net Position</u>
Fund Balance/Net Position			
Beginning of Year, as Reported	<u>\$ 6,521,401</u>	<u>\$</u>	<u>\$ 3,003,482</u>
Assets			
Cash	150,560	76,399	226,959
Other assets	6,689		6,689
Due from fiduciary fund	<u>(157,249)</u>		<u>(157,249)</u>
	<u>-</u>	<u>76,399</u>	<u>76,399</u>
Fund Balance/Net Position			
Restricted	<u></u>	<u>76,399</u>	<u>76,399</u>
Fund Balance/Net Position			
Beginning of Year, as Restated	<u>\$ 6,521,401</u>	<u>\$ 76,399</u>	<u>\$ 3,079,881</u>

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

19. ASSIGNED APPROPRIATED FUND BALANCE

The amount of \$150,000 has been appropriated to reduce taxes for the year ending June 30, 2022.

20. COMMITMENTS AND CONTINGENCIES

A. Encumbrances

All encumbrances are classified as either restricted or assigned fund balance. At June 30, 2021, the District encumbered the following amounts:

Assigned: Unappropriated Fund Balance

General Fund

General support	\$ 27,384
Instruction	24,549
Pupil transportation	84,308
Community services	<u>42</u>
	<u>\$ 136,283</u>

B. Grants

The District has received grants, which are subject to audit by agencies of the state and federal governments. Such audits may result in disallowances and a request for a return of funds. Based on prior audits, the District's administration believes disallowances, if any, would be immaterial.

C. Litigation

The District is involved in lawsuits arising from the normal conduct of its affairs. The District believes that the outcome of any matters will not have a material effect on these financial statements.

21. SUBSEQUENT EVENTS

The District has evaluated subsequent events through the date of the auditor's report, which is the date the financial statements were available to be issued. No significant events were identified that would require adjustment of or disclosure in the financial statements.

SUPPLEMENTARY INFORMATION

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - General Fund
For the Year Ended June 30, 2021

	Original Budget	Final Budget	Actual	Final Budget Variance with Actual
REVENUES				
Local Sources				
Real property taxes	\$ 4,452,291	\$ 4,443,216	\$ 4,443,709	\$ 493
Other tax items	642,546	651,621	639,251	(12,370)
Charges for services	59,652	59,652	54,160	(5,492)
Use of money and property	9,816	9,816	2,196	(7,620)
Sale of property and compensation for loss	9,500	9,500	6,994	(2,506)
Miscellaneous	6,500	6,500	32,217	25,717
Total Local Sources	5,180,305	5,180,305	5,178,527	(1,778)
State Sources	368,823	368,823	366,055	(2,768)
Federal Sources	16,228	16,228		(16,228)
Total Revenues	5,565,356	5,565,356	5,544,582	\$ (20,774)
APPROPRIATED FUND BALANCE				
Prior Years' Surplus	150,000	150,000		
Prior Year's Encumbrances	214,122	214,122		
Appropriated Reserve	-	1,900,000		
Total Appropriated Fund Balance	364,122	2,264,122		
Total Revenues and Appropriated Fund Balance	\$ 5,929,478	\$ 7,829,478		

Note to Required Supplementary Information

Budget Basis of Accounting

Budgets are adopted on the modified accrual basis of accounting consistent with accounting principles generally accepted in the United States of America.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - General Fund (Continued)
For the Year Ended June 30, 2021

	Original Budget	Final Budget	Actual	Year End Encumbrances	Final Budget Variance with Actual & Encumbrances
EXPENDITURES					
General Support					
Board of education	\$ 132,038	\$ 132,038	\$ 111,619	\$ 1,010	\$ 19,409
Central administration	256,240	256,243	250,188	105	5,950
Finance	381,011	381,607	345,708	13,100	22,799
Staff	68,245	76,134	62,291	602	13,241
Central services	546,760	538,292	468,707	12,567	57,018
Special items	67,200	69,513	63,779		5,734
Total General Support	1,451,494	1,453,827	1,302,292	27,384	124,151
Instruction					
Administration & improvement	46,000	174,466	165,695	43	8,728
Teaching - regular school	1,338,639	1,228,777	1,225,777	2,924	76
Programs for students with disabilities	320,370	312,710	299,317	911	12,482
Teaching - special school		14,461	12,167	2,293	1
Instructional media	421,293	284,200	266,160	17,602	438
Pupil services	216,566	212,829	211,733	776	320
Total Instruction	2,342,868	2,227,443	2,180,849	24,549	22,045
Pupil Transportation	708,759	773,509	671,742	84,308	17,459
Community Services	41,700	41,700	35,369	42	6,289
Employee Benefits	1,384,657	1,432,999	1,308,283		124,716
Total Expenditures	5,929,478	5,929,478	5,498,535	136,283	294,660
OTHER FINANCING USES					
Operating Transfers Out	-	1,900,000	1,900,000		-
Total Expenditures and Other Uses	\$ 5,929,478	\$ 7,829,478	7,398,535	\$ 136,283	\$ 294,660
Net Change in Fund Balances			(1,853,953)		
Fund Balance - Beginning of Year			6,521,401		
Fund Balance - End of Year			<u>\$ 4,667,448</u>		

Note to Required Supplementary Information

Budget Basis of Accounting

Budgets are adopted on the modified accrual basis of accounting consistent with accounting principles generally accepted in the United States of America.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of the District's Proportionate Share of the Net Pension Asset/(Liability)
Last Eight Fiscal Years

Teachers' Retirement System

	2021	2020	2019	2018	2017	2016	2015	2014
District's proportion of the net pension asset (liability)	0.009530%	0.009359%	0.009306%	0.009388%	0.009322%	0.009356%	0.009417%	0.008939%
District's proportionate share of the net pension asset (liability)	\$ (263,304)	\$ 243,138	\$ 168,277	\$ 71,355	\$ (99,846)	\$ 971,763	\$ 1,048,940	\$ 58,842
District's covered payroll	\$ 1,687,118	\$ 1,562,110	\$ 1,566,367	\$ 1,485,302	\$ 1,534,871	\$ 1,459,839	\$ 1,431,795	\$ 1,348,060
District's proportionate share of the net pension asset (liability) as a percentage of its covered payroll	-15.61%	15.56%	10.74%	4.80%	-6.51%	66.57%	73.26%	4.36%
Plan fiduciary net position as a percentage of the total pension liability	97.76%	102.17%	101.53%	100.66%	99.01%	110.46%	111.48%	100.70%
Discount rate	7.10%	7.10%	7.25%	7.25%	7.50%	8.00%	8.00%	8.00%

Employees' Retirement System

	2021	2020	2019	2018	2017	2016	2015	2014
District's proportion of the net pension liability	0.0012601%	0.0013264%	0.0016389%	0.0019543%	0.0018868%	0.0020282%	0.0018778%	0.0018778%
District's proportionate share of the net pension liability	\$ (1,255)	\$ (351,236)	\$ (116,121)	\$ (63,075)	\$ (177,285)	\$ (325,530)	\$ (63,437)	\$ (84,856)
District's covered payroll	\$ 861,545	\$ 810,379	\$ 783,222	\$ 814,877	\$ 875,687	\$ 785,278	\$ 800,259	\$ 766,223
District's proportionate share of the net pension liability as a percentage of its covered payroll	0.15 %	43.34 %	14.83 %	7.74 %	20.25 %	41.45 %	7.93 %	11.07 %
Plan fiduciary net position as a percentage of the total pension liability	99.95%	86.39%	96.27%	98.24%	94.70%	90.68%	97.95%	97.20%
Discount rate	5.90%	6.80%	7.00%	7.00%	7.00%	7.00%	7.50%	7.50%

An additional year of historical information will be added each year, subsequent to the year of implementation, until 10 years of historical data is available.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of District Pension Contributions
Last Ten Fiscal Years

Teachers' Retirement System

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Contractually required contribution	\$ 157,721	\$ 143,295	\$ 165,896	\$ 148,418	\$ 174,077	\$ 190,749	\$ 248,923	\$ 229,061	\$ 154,723	\$ 137,185
Contributions in relation to the contractually required contribution	157,721	143,295	165,896	148,418	174,077	190,749	248,923	229,061	154,723	137,185
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 1,654,997	\$ 1,687,118	\$ 1,562,110	\$ 1,566,367	\$ 1,485,302	\$ 1,534,871	\$ 1,459,839	\$ 1,431,795	\$ 1,348,060	\$ 1,246,928
Contributions as a percentage of covered payroll	10%	8%	11%	9%	12%	12%	17%	16%	11%	11%

Employees' Retirement System

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Contractually required contribution	\$ 119,527	\$ 117,619	\$ 119,354	\$ 122,318	\$ 100,648	\$ 132,569	\$ 138,814	\$ 154,554	\$ 159,533	\$ 117,719
Contributions in relation to the contractually required contribution	119,527	117,619	119,354	122,318	100,648	132,569	138,814	154,554	159,533	117,719
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 837,916	\$ 830,516	\$ 798,391	\$ 791,804	\$ 844,409	\$ 854,582	\$ 824,971	\$ 762,323	\$ 741,669	\$ 705,068
Contributions as a percentage of covered payroll	14%	14%	15%	15%	12%	16%	17%	20%	22%	17%

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of Changes in the District's Total OPEB Liability and Related Ratios
Last Four Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB liability				
Service cost	\$ 386,296	\$ 281,631	\$ 275,525	\$ 288,674
Interest	173,193	216,118	236,515	216,087
Changes in benefit terms	-	-	-	-
Differences between expected and actual experience	-	(1,065,740)	-	-
Changes of assumptions or other inputs	61,646	1,650,258	354,415	(262,528)
Benefit payments	<u>(183,438)</u>	<u>(151,838)</u>	<u>(180,528)</u>	<u>(127,149)</u>
Net change in total OPEB liability	437,697	930,429	685,927	115,084
Total OPEB liability, beginning	<u>7,541,725</u>	<u>6,611,296</u>	<u>5,925,369</u>	<u>5,810,285</u>
Total OPEB liability, ending	<u><u>\$ 7,979,422</u></u>	<u><u>\$ 7,541,725</u></u>	<u><u>\$ 6,611,296</u></u>	<u><u>\$ 5,925,369</u></u>
 Covered employee payroll	 \$ 2,209,397	 \$ 2,155,509	 \$ 2,360,501	 \$ 2,428,515
Total OPEB liability as a percentage of covered employee payroll	361.16%	349.88%	280.08%	243.99%
Discount rate	2.16%	2.21%	3.50%	3.87%
Healthcare trend rates	7.50% to 5.00% by 2025	7.50% to 5.00% by 2025	7.00% to 5.00% by 2021	7.00% to 5.00% by 2021

An additional year of historical information will be added each year, subsequent to the year of implementation, until 10 years of historical data is available.

Note to Required Supplementary Information

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedules of Change from Adopted Budget to Final Budget
and the Real Property Tax Limit - General Fund
For the Year Ended June 30, 2021

CHANGE FROM ADOPTED BUDGET TO FINAL BUDGET

Adopted Budget	\$ 5,715,356
Additions:	
Prior year's encumbrances	<u>214,122</u>
Original Budget	5,929,478
Budget revision	<u>1,900,000</u>
Final Budget	<u><u>\$ 7,829,478</u></u>

SECTION 1318 OF REAL PROPERTY TAX LAW LIMIT CALCULATION

2021-2022 voter-approved expenditure budget	<u><u>\$ 5,715,356</u></u>
Maximum allowed (4% of 2021-2022 budget)	<u><u>\$ 228,614</u></u>
General Fund Fund Balance Subject to § 1318 of Real Property Tax Law:	
Unrestricted fund balance:	
Assigned fund balance	\$ 286,283
Unassigned fund balance	<u>228,613</u>
	\$ 514,896
Less:	
Appropriated fund balance	150,000
Encumbrances	<u>136,283</u>
Total adjustments	<u>286,283</u>
General Fund Fund Balance Subject to § 1318 of Real Property Tax Law:	<u><u>\$ 228,613</u></u>
Actual Percentage	4.00%

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of Project Expenditures and Funding Resources - Capital Projects Fund
For the Year Ended June 30, 2021

PROJECT TITLE	Budget June 30, 2020	Budget June 30, 2021	Expenditures		Prior Years	Methods of Financing		Unexpended Balance	Proceeds of Obligations	Total		Fund Balance June 30, 2021
			Current Year	Total		State Aid	Local Sources					
HVAC Renovations	\$ -	\$ 1,900,000		\$ -			\$ 1,900,000	\$ 1,900,000		\$ 1,900,000		\$ 1,900,000

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of Net Investment in Capital Assets
June 30, 2021

Capital assets, net	<u>\$ 2,805,015</u>
Net investment in capital assets	<u><u>\$ 2,805,015</u></u>



R.S. ABRAMS & CO., LLP

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Robert S. Abrams
(1926–2014)

Marianne E. Van Duyne, CPA
Alexandria M. Battaglia, CPA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Education
Fire Island Union Free School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the Fire Island Union Free School District (the "District"), as of and for the fiscal year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 12, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

ISLANDIA: 3033 EXPRESS DRIVE NORTH, SUITE 100 • ISLANDIA, NY 11749
WHITE PLAINS: 50 MAIN STREET, SUITE 1000 • WHITE PLAINS, NY 10606
PHONE: (631) 234-4444 • FAX: (631) 234-4234

www.rsabrams.com

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, NY
October 12, 2021



October 12, 2021

To the Board of Education
Fire Island Union Free School District
P.O. Box 428
Ocean Beach, New York 11770-0428

We have audited the financial statements of the governmental activities and each major fund of Fire Island Union Free School District (the “District”) for the fiscal year ended June 30, 2021. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated December 11, 2020. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in Note 1 to the financial statements. As described in Note 1 to the financial statements, the District adopted the provision of Governmental Accounting Standards Board Statement No. 84, Fiduciary Activities, in 2021. Accordingly, the cumulative effect of the accounting change as of July 1, 2020 is reported in both the fund level and District-Wide financial statements. Other than as noted above, there were no new accounting policies adopted and the application of existing policies was not changed during fiscal year 2021. We noted no transactions entered into by the District during the fiscal year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management’s knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the District’s financial statements were:

- Useful Life of Capital Assets – Management’s estimate of the useful life of capital assets is based on the historical asset life information for the District’s capital assets and industry standards, in order to determine the value and period of time over which individual capital assets are to be depreciated. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

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- Compensated Absences Liability – Management’s estimate of the liability for compensated absences is based on historical information regarding employees who have separated from the District and their terminal payout amounts, in order to determine the probability and amount of future payouts to employees for vested accumulated sick, vacation and/or leave terminal payouts. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.
- Other Post-Employment Benefits (OPEB) Obligation – Management’s estimate of the liability for OPEB is based on an actuarial valuation report prepared by a third party. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.
- Workers Compensation Claims Payable – Management’s estimate of the liability for workers compensation payable is provided by a third party. The liability is based on incurred claims and claim adjustments from various actuarial reports and claim payments during the fiscal year ending June 30, 2021. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.
- Net Pension Liabilities – Management’s estimate of the liabilities for retirement systems is based on an actuarial valuation report prepared by a third party. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. Attached is a schedule showing a material misstatement detected as a result of audit procedures that was corrected by management.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor’s report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 12, 2021.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the District’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Finding or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to management’s discussion and analysis, budgetary comparison information, schedule of changes in District’s total OPEB liability, schedule of District’s proportionate share of the net pension liability, and the schedule of District’s contributions which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the schedule of change from adopted budget to final budget – general fund and section 1318 of real property tax law limit calculation, schedule of project expenditures - capital projects fund and net investment in capital assets which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the Board of Education, Audit Committee and management of the District and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP

To the Board of Education and
Ms. Jacqueline Lizza,
Business Official of
Fire Island Union Free School District
P.O. Box 428
Ocean Beach, NY 11770-0428

In planning and performing our audit of the financial statements of the governmental activities and each major fund of the Fire Island Union Free School District (the "District") as of and for the fiscal year ended June 30, 2021, in accordance with auditing standards generally accepted in the United States of America, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

During our current year audit, we have not identified any areas in which the District's internal controls can be improved. In addition, we have also included the Status of Prior Year Recommendations.

STATUS OF PRIOR YEAR RECOMMENDATIONS

INFORMATION TECHNOLOGY

Policies

FINDING: During our prior year audit we noted the District did not adopt the following information technology policies as recommended by the New York State Comptroller:

- *Password Security* – should address password complexity, length, age requirements, reuse of old passwords and the number of failed log-on attempts the system will allow.
- *Wireless Security* – should specify the conditions that wireless devices must satisfy to connect to the District's network. Also, should indicate who is covered by the policy (i.e. all employees, contractors, consultants, temporary and other workers) and describe the consequences of violating the policy.
- *Mobile Computing and Storage Device* – policy is to control mobile computing and storage devices that contain or access your information resources. It should define the devices covered (i.e. District owned or personally owned), procedures for reporting loss or stolen mobile computing and storage devices, the process used for gaining approval before connecting new devices to the system and other user responsibilities.
- *Online Banking* - should have a comprehensive policy that addresses online banking activities. Policy should include the following:
 - What online banking activities will be used
 - What specific transaction types will be allowed
 - Who will authorize transactions
 - Who will record transactions/transfers
 - Who has access to online banking
 - Who will review and reconcile transfers, and how often
 - The procedures that will be followed when responding to potential fraudulent activity.

We recommended the District adopt the information technology policies as recommended by the New York State Comptroller.

STATUS: Implemented.

* * * * *

We would like to acknowledge the courtesy and assistance extended to us by personnel of the District and also compliment the business office on their excellent financial operations during our audit. Should you have any questions concerning the matters referred to in this letter, we shall be pleased to discuss them with you, at your convenience.

This communication is intended solely for the information and use of the Board of Education, the audit committee, management, federal awarding agencies and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

R. S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 12, 2021

Year End: June 30, 2021
Adjusting journal entries
Date: 7/1/2020 To 6/30/2021

Number	Date	Name	Account No	Debit	Credit
1	6/30/2021	Prepaid Expenditures	A480 A	67,189.66	
1	6/30/2021	Hospital & Dental Insurance	A 9060.80 A		(67,189.66)
To reclass July Health Insurance to prepaid expenditures.					
				67,189.66	(67,189.66)

Independent Evaluator Hardship Waiver Application - All Districts/BOCES 2021-22**Undue Burden Independent Evaluator Hardship Waiver - Application Information**

Completing the Application**Pre-filled applications**

If your LEA had an approved Undue Burden Independent Evaluator Hardship Waiver for the 2020-21 school year, some sections of your 2021-22 waiver application may contain pre-populated information from your 2020-21 application. Please review and complete all sections of the application as indicated; check for accuracy and edit as needed.

New applications

LEAs who did not complete an Undue Burden Independent Evaluator Hardship Waiver for the 2020-21 school year must complete the full application before submitting. The 2021-22 application for these LEAs are not pre-filled; please complete all sections of the application as indicated.

Submission

After your application is complete, sign, and date a new certification page before submitting. Please note that an application for an Undue Burden Independent Evaluator Hardship Waiver for the 2021-22 School Year cannot be approved without a complete version of the certification form. This form can be completed electronically.

Please contact the Office of Educator Quality and Professional Development at hardship@nysed.gov with questions regarding this application.

2021-22 Undue Burden Independent Evaluator Hardship Waiver

For guidance on the Independent Evaluator Hardship Waiver, see the Office of Educator Quality and Professional Development's website.

At its June 2016 meeting, the Board of Regents allowed LEAs to apply, on an annual basis, for a hardship waiver from the requirement for a second observation/school visit by an impartial independent trained evaluator, commencing with the 2017-18 school year. School districts and BOCES are eligible to apply for this waiver if they believe that compliance with the independent evaluator requirement would create an undue burden in one or more of the following areas:

1. Compliance with the independent evaluator requirement would result in a financial hardship to the LEA;
2. The LEA lacks professionally trained staff to comply with the independent evaluator requirement;
3. The LEA has a large number of teachers and principals; and/or
4. Compliance with the independent evaluator requirement could impact safety and management of a building (e.g., would result in the principal being absent from the school building).

In instances where a waiver is granted, LEA are excused, but not prohibited, from conducting observations/school visits by impartial independent trained evaluators for all educators except those who received an overall rating of Ineffective in the prior school year.

However, educators covered by the hardship waiver must still receive a second observation/school visit. The second observation/school visit may be conducted by any individual selected and trained by the LEA. The two observations/school visits for such teachers/principals may be performed by the same individual (i.e the building principal/supervisor can perform both observations).

For educators in the LEA who will not receive an observations/school visit, as part of this application, your LEA will be required to either indicate that the selections made in Tasks 4 and/or 9 of the currently approved APPR plan will be used OR submit a new process for conducting the required observations/school visits.

For educators in the LEA who must still receive an observation/school visit by an impartial, independent trained evaluator (those who, at a minimum, receive an APPR rating of Ineffective in the preceding school year), the LEA must either indicate that the selections made in Tasks 4 and/or 9 of the currently approved APPR plan will be used OR submit a new process for conducting such observations/school visits.

Once a hardship waiver is approved by the Department, it shall be considered part of the LEA's annual professional performance review plan for such school year. **In any school year for which there is an approved waiver and such waiver contains information that conflicts with the information provided in Tasks 4 and 9 of the approved Education Law §3012-d APPR plan, the provisions of the approved waiver will apply.**

Independent Evaluator Hardship Waiver Application - All Districts/BOCES 2021-22**Undue Burden Independent Evaluator Hardship Waiver - Application Information**

Hardship Waiver Application Timeline and Process

Hardship Waivers must be submitted to the Department by **February 1 of each school year** in order to be effective in the current school year.

LEAs must apply for a new Hardship Waiver for each succeeding school year in which it is believed that an undue burden on the LEA exists. Hardship Waivers, once approved, are effective for the current school year only. LEAs seeking a Hardship Waiver must submit the completed and signed application to the Department for review within the timeframe noted above. **Failure to submit a waiver application using this form and/or by the February 1 deadline will result in an LEA implementing the procedures described in Tasks 4 and 9 of the approved Education Law §3012-d APPR plan, which includes a process for all educators to receive at least one observation/school visit by an impartial independent trained evaluator.**

Basis for Application

Please check the applicable boxes below to indicate the reasons for which the implementation of the independent evaluator requirement would create an undue burden on your LEA during the 2020-21 school year.

	Please complete each row.
Compliance with the independent evaluator requirement would result in a financial hardship to the LEA.	☒ Yes ☐ No
The LEA lacks professionally trained staff to comply with the independent evaluator requirement.	☒ Yes ☐ No
The LEA has a large number of teachers and principals.	☐ Yes ☒ No
Compliance with the independent evaluator requirement could impact safety and management of a building (e.g., would result in the principal being absent from the school building).	☐ Yes ☒ No

Use of Independent Evaluators in Observations/School Visits During the 2021-22 School Year

Please check the box below.

- ☒ The LEA will continue to conduct observations/school visits by impartial independent trained evaluators during the 2021-22 school year for, at a minimum, all educators who received a final overall APPR rating of Ineffective for the prior school year.

Independent Evaluator Hardship Waiver Application - All Districts/BOCES 2021-22

Teacher Observations - Teacher Applicability

Applicability of Waiver [Teachers]

Please choose the appropriate response.

- ☒ The processes identified in this Undue Burden Independent Evaluator Hardship Waiver apply to teachers (upon completion of the teacher section of this waiver, there will be an option to describe your process for principals, if applicable).

Independent Evaluator Hardship Waiver Application - All Districts/BOCES 2021-22Teacher Observations - Use of Observations by an Impartial Independent Trained Evaluator

Use of Observations by an Impartial Independent Trained Evaluator

In addition to teachers who received an overall rating of Ineffective in the prior school year, are there any teachers who will continue to receive an observation by an impartial independent trained evaluator in the current school year?

- ☒ No, only those teachers who received a rating of Ineffective in the prior school year will be observed by an impartial independent trained evaluator.

Please make an appropriate selection below regarding the observation process for teachers who will not receive an observation by an Impartial Independent Trained Evaluator.

- ☒ The process identified in Task 4 of the most recently approved Education Law 3012-d APPR plan will apply, except that all observations will be conducted by the principal or other trained administrator, and such observations will comprise 100% of the required subcomponents.

Independent Evaluator Hardship Waiver Application - All Districts/BOCES 2021-22

Principal School Visits - Principal Applicability

Applicability of Waiver [Principals]

Please choose the appropriate response.

- ☒ The processes identified in this Undue Burden Independent Evaluator Hardship Waiver apply to principals.

Independent Evaluator Hardship Waiver Application - All Districts/BOCES 2021-22**Principal School Visits - Use of School Visits by an Impartial Independent Trained Evaluator**

Use of School Visits by an Impartial Independent Trained Evaluator

In addition to principals who received an overall rating of Ineffective in the prior school year, are there any principals who will continue to receive a school visit by an impartial independent trained evaluator in the current school year?

- ☒ No, only those principals who received a rating of Ineffective in the prior school year will receive a school visit by an impartial independent trained evaluator.

Please make an appropriate selection below regarding the school visit process for principals who will not receive a school visit by an impartial independent trained evaluator.

- ☒ The process identified in Task 9 of the most recently approved Education Law 3012-d APPR plan will apply, except that all school visits will be conducted by the supervisor or other trained administrator, and such school visits will comprise 100% of the required subcomponents.

Independent Evaluator Hardship Waiver Application - All Districts/BOCES 2021-22

Certification - Certification Form

Certification Form

The Certification form can be completed electronically and submitted (preferred) or it can be downloaded, completed, signed and uploaded.

Please indicate how you will submit your Certification form.

- ☒ PREFERRED OPTION: Complete and submit electronically
- ☐ ALTERNATE OPTION: Download, complete, sign and upload

Independent Evaluator Hardship Waiver Application - All Districts/BOCES 2021-22Certification - Electronic Submission

Undue Burden Independent Evaluator Hardship Waiver Certification

Please carefully read and complete the assurances and signatures below.

Assurances

- ☒ Assure that all information provided in this waiver is true and accurate as of the date that the waiver is submitted.
- ☒ Assure that once this waiver is approved by the Department, it shall be considered part of the LEA's approved APPR plan for such school year.
- ☒ Assure that, if this waiver is not renewed by the LEA in any subsequent school year, the LEA will utilize impartial independent trained evaluators selected and trained by the district according to the processes specified in the currently approved 3012-d APPR plan.
- ☒ Assure that, where applicable, collective negotiations have been completed on all provisions of this application that are subject to collective bargaining.

Signatures**The names entered below represent the digital signatures of each party and assure each item as checked above.**

	Please enter your name below.	Date
Superintendent Signature	Loretta Ferraro	
Board of Education President Signature	Jay Lippert	
Teachers Union President Signature	Jeanene Crawson	
Administrative Union President Signature	N/A	

MEMORANDUM OF AGREEMENT

WHEREAS, the Fire Island Union Free School District (the “District”) and Fire Island Teachers’ Association (the “FITA”) are parties to a collective bargaining agreement for the period ending June 30, 2024 (the “CBA”), which CBA continues in full force and effect until a successor agreement is approved; and

WHEREAS, the District and the FITA have discussed establishing a Yearbook Coordinator position for the 2021-22 school year; and

WHEREAS, the parties wish to memorialize the Agreement reached with respect to the Yearbook Coordinator position.

NOW, THEREFORE, good and valuable consideration having been exchanged, it is hereby agreed as follows:

1. For the 2021-22 school year, the District establishes a Yearbook Coordinator position which is hereby assigned to FITA member Bianca Daidone at an annual stipend rate of \$1,800.
2. The FITA hereby waives any and all posting obligations concerning the Yearbook Coordinator position for the 2021-22 school year.
3. The FITA hereby agrees not to file or pursue a grievance on behalf of itself or any unit member in regard to filling this position for the 2021-2022 school year.
4. In the event the school is closed due to incidents related to COVID-19, the Yearbook Coordinator will continue to fulfill the responsibilities of the position remotely and shall be entitled to the full stipend specified in this Agreement.
5. Except as specifically set forth herein, this Agreement shall not be construed as modifying any terms and conditions of employment set forth in the CBA or any practices which may exist as between the parties.
6. The terms of this Agreement shall sunset on June 30, 2022 unless otherwise mutually agreed to in writing to extend.

Fire Island UFSD

Fire Island Teachers Association

Loretta Ferraro
Superintendent of Schools

Mairalaina Appell
Co-President

Date:_____

Date:_____

Jeanene Crawson
Co-President

Date: _____

Personnel

SUBJECT: PROFESSIONAL GROWTH/STAFF DEVELOPMENT

~~The Superintendent, in consultation with the appropriate administrative staff and/or teacher committees, will arrange in-service programs and other staff development opportunities which provide for the selection of subjects pertinent to the curriculum in the schools, to build from these subjects those topics or courses for in-service or staff development which will help employees acquire new methods of performing their job responsibilities or help staff improve on those techniques which are already being used in the schools, with the objective of improving professional competencies.~~

~~The administration will develop meaningful in-service and/or professional development programs which will:~~

- ~~a) — Contribute to the instructional program of the schools;~~
- ~~b) — Contribute to improved education for students;~~
- ~~c) — Achieve state mandates; and~~
- ~~d) — Enhance the professional competencies and/or instructional abilities of staff members.~~

~~The Board encourages all employees to improve their competencies beyond that which they may obtain through the regular performance of their assigned duties.~~ The District will work to provide staff with professional learning opportunities. These opportunities will be designed to foster the professional growth of staff, help staff remain current with their profession, and meet the learning needs of students. Opportunities ~~should~~ that may be provided for, include, but are not limited to:

- a) Planned in-service programs, courses, seminars, and workshops offered both within and outside the District.
- b) Videoconferences, prerecorded videos, and/or online discussion boards.
- bc) Visits to other classrooms and schools, as well as attendance at professional meetings, for the purpose of improving instruction and/or educational services.
- ed) Orientation or re-orientation of staff members to program and/or organizational changes, as well as District expectations.

Attendance at professional ~~development~~ learning programs must be directly related to the duties and responsibilities of the ~~employee~~ staff member. Consequently, ~~employees~~ staff members are encouraged to participate in the planning of staff development programs designed to meet their specific needs.

Staff members are also encouraged to continue their formal education, as well as to attend ~~their respective~~ work-related workshops, conferences, and meetings.

Funds for participating ~~at~~ in conferences, conventions, and other similar professional ~~development~~ learning programs will be budgeted for by the Board on an annual basis. Reimbursement

to ~~District~~ staff members for all actual and necessary registration fees, expenses of travel, meals and lodging, ~~and as well as~~ all necessary tuition fees incurred in connection with attendance at conferences, will be in accordance with ~~established regulations for~~ District documents which address conference attendance and expense reimbursement.

~~The Superintendent or designee has authority to approve release time and expenses for staff members' attendance at professional training conferences, study councils, in-service courses, workshops, summer study grants, school visitations, and professional organizations within budgetary constraints.~~

~~A conference request form or course approval form must be submitted by the employee and approved by the designated administrator prior to the employee's attendance at the conference or other professional development program.~~

Professional Learning Plans

By September 1 of each school year, the District will adopt or, in the case of multi-year plans, readopt a professional learning plan that meets the content requirements specified in the Commissioner's regulations. The professional learning plan will be structured in a format consistent with the Commissioner's guidelines and will include, among other things, a description of:

- a) The professional learning activities provided to all professional staff and supplementary school personnel who work with students with exceptional learning needs, particularly students with disabilities, English language learners, students who are gifted and talented, and students with low literacy levels, to enable them to identify these students and provide instruction based on the needs of these students.

(Continued)

SUBJECT: PROFESSIONAL GROWTH/STAFF DEVELOPMENT (Cont'd.)

- b) How professional learning related to educator practice and curriculum development are culturally responsive and reflect the needs of the community that the District serves.
- c) Expected participation in continuing teacher and leader education (CTLE), as well as other professional learning opportunities provided by the District.

The professional learning plan will be developed through collaboration with a professional learning team. The Board will appoint the members of this team in accordance with the Commissioner's regulations.

Mentoring Programs ~~for First Year Teachers~~

~~First year teachers must participate in a mentoring program as a component of the District's Professional Development Plan. The purpose of the mentoring program is to increase the retention of new teachers and improve their ability to assist students in attaining state learning standards. The mentor's role is to provide guidance and support to a new teacher. However, additional mentor responsibilities may be negotiated and reflected in a collective bargaining agreement.~~

The District's professional learning plan will include a provision for a mentoring program. The purpose of the mentoring program is to provide guidance and support for educators who hold an initial certificate in the classroom teaching service or as a school building leader to ease the transition from teacher and school building leader preparation to practice in order to increase retention of teachers and school building leaders. Additionally, the mentoring program is intended to increase the skills of new teachers and school building leaders in order to improve student achievement.

The mentoring program will be developed and implemented consistent with any collective bargaining agreement.

Education Law §§ 1604~~(27)~~, 1608, 1716, 1950, 2118, and 2601-a~~3004, and 3006~~
 General Municipal Law §§ 77-b and 77-c
 8 NYCRR §§ ~~52.21(b)(3)(xvi), 52.21(b)(3)(xvii), 80-3.4(b)(2), 80-5.13, 80-5.14, and~~ 100.2(dd)

NOTE: Refer also to Policies #6161 -- [Conference/Travel Expense Reimbursement](#)
 #6213 -- [Registration and Professional Learning](#)

Adoption Date