

Relentless

HMC

FOCUS AREA 3- Business, Finance and Facilities

2025-2026
Preliminary Budget
Revised

August 21, 2025

HMC Relentless

2025-2026 Projected Ending Fund Balance

Urgent Immediate Corrective Action	Caution Corrective Action	Healthy Investment Action
4 - 7% Fund Balance	8 - 13% Fund Balance	14 - 16% Fund Balance

Projected Fund Balance

May 22, 2025: 20.818%

Projected Fund Balance

August 21, 2025: 11.6%

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2025-2026 Projected Fund Balance

	May 22, 2025	August 21, 2025
Projected Beginning Balance:	\$ 27,786,696.95	\$24,284,251
Operating Revenues	\$ 99,010,729.58	\$91,624,401
Total Operating Revenue	\$126,797,426.53	\$115,911,652
Operating Expenditures	(\$104,066,024.60)	(\$102,722,727)
Revenues Less Expenditures	\$ 22,731,401.93	\$13,188,925
Capital Transfer	(\$1,300,000)	(\$1,300,000)
Projected Ending Balance	\$ 21,431,401.93	\$11,888,925
Projected Fund Balance	20.818%	11.6%



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Multi-Year Projected Balance - May 22, 2025

Urgent Immediate Corrective Action	Caution Corrective Action	Healthy Investment Action
4 - 7% Fund Balance	8 - 13% Fund Balance	14 - 16% Fund Balance

GENERAL FUND	PROJECTED 2025-2026	PROJECTED 2026-2027
TOTAL REVENUES	99,010,729.58	100,162,520.58
TOTAL EXPENDITURES	104,066,024.60	104,992,626.60
CAPITAL TRANSFER	(1,300,000.00)	(1,300,000.00)
DIFFERENCE IN REV/EXP	(6,355,295.02)	(6,130,106.02)
CURRENT FUND BALANCE	27,786,696.95	21,664,180.22
NEW FUND BALANCE	21,664,180.22	15,534,074.20
FUND BALANCE PERCENTAGE	20.818%	14.795%

HICKMAN MILLS OPERATING BUDGET-2025-2026

8/13/2025	Actual		Actual		Actual		Actual		Actual		Projection-Re		Projection-Non-Re		Projection-Re	
Revenue	2020-21		2021-22		2022-23		2023-24		2024-25		2025-26		2026-27		2027-28	
Current & Del Prop Tax	\$ 22,385,175	1.7%	\$ 22,728,565	1.5%	\$ 30,989,113	36.3%	\$ 31,975,894	3.2%	\$ 33,223,869	3.9%	\$ 34,885,062	5.0%	\$ 35,408,338	1.5%	\$ 36,470,588	3.0%
Prop C	\$ 6,137,443	-0.7%	\$ 7,126,411	16.1%	\$ 7,487,804	5.1%	\$ 7,734,287	3.3%	\$ 7,950,734	2.8%	\$ 7,900,000	-0.6%	\$ 7,900,000	0.0%	\$ 7,900,000	0.0%
Other Local	\$ 1,542,266	12.6%	\$ 1,508,363	-2.2%	\$ 3,984,301	164.1%	\$ 4,257,828	6.9%	\$ 3,131,065	-26.5%	\$ 3,500,000	11.8%	\$ 3,200,000	-8.6%	\$ 3,000,000	-6.3%
County	\$ 869,263	3.4%	\$ 837,286	-3.7%	\$ 936,113	11.8%	\$ 982,587	5.0%	\$ 1,146,824	16.7%	\$ 1,150,000	0.3%	\$ 1,150,000	0.0%	\$ 1,150,000	0.0%
State Revenue	\$ 30,170,497	-1.7%	\$ 28,252,679	-6.4%	\$ 31,004,266	9.7%	\$ 28,752,160	-7.3%	\$ 31,526,684	9.6%	\$ 31,500,000	-0.1%	\$ 31,500,000	0.0%	\$ 31,500,000	0.0%
Federal Revenue-Ex Stimulus	\$ 9,001,219	-20.2%	\$ 9,261,850	2.9%	\$ 11,142,891	20.3%	\$ 13,020,803	16.9%	\$ 12,627,339	-3.0%	\$ 12,627,339	0.0%	\$ 12,627,339	0.0%	\$ 12,627,339	0.0%
STIMULUS-Operating	\$ 13,523,185	477.9%	\$ 9,890,257	-26.9%	\$ 1,603,839	-83.8%	\$ 4,890,756	204.9%	\$ 3,343,263	-31.6%	\$ -		\$ -	#DIV/0!	\$ -	#DIV/0!
Other	\$ 488	-99.4%	\$ 91,358	18611%	\$ 46,327	-49%	\$ 1,560,083	3268%	\$ 66,755	-96%	\$ 65,000	-2.6%	\$ 65,000	0.0%	\$ 65,000	0.0%
		#DIV/0!														
Total Revenues-District	\$ 83,629,536	11.8%	\$ 79,696,769	-4.7%	\$ 87,194,654	9.4%	\$ 93,174,397	6.9%	\$ 93,016,533	-0.2%	\$ 91,627,401	-1.5%	\$ 91,850,677	0.2%	\$ 92,712,927	0.9%
% Change	11.83%		-4.70%		9.41%		6.86%		-0.17%		-1.49%		0.24%		0.94%	
Expenditures																
Salaries	\$ 35,579,899	-2.8%	\$ 37,040,601	4.1%	\$ 37,277,215	0.6%	\$ 49,327,066	32.3%	\$ 52,983,257	7.4%	\$ 53,366,175	0.7%	\$ 54,433,499	2.0%	\$ 55,522,168	2.0%
Health Insurance	\$ 7,537,821	3.3%	\$ 6,671,810	-11.5%	\$ 5,942,310	-10.9%	\$ 6,821,131	14.8%	\$ 6,928,777	1.6%	\$ 7,275,216	5.0%	\$ 7,638,977	5.0%	\$ 8,020,925	5.0%
Other Benefits	\$ 6,942,777	1%	\$ 6,944,720	0.0%	\$ 6,965,467	0.3%	\$ 8,893,867	27.7%	\$ 9,429,437	6.0%	\$ 9,410,163	-0.2%	\$ 9,692,468	3.0%	\$ 9,983,242	3.0%
Purchased Services	\$ 8,563,434	-30.9%	\$ 13,605,836	58.9%	\$ 20,915,374	53.7%	\$ 22,517,992	7.7%	\$ 24,824,823	10.2%	\$ 25,439,684	2.5%	\$ 25,439,684	0.0%	\$ 25,439,684	0.0%
Supplies	\$ 4,069,180	-9.7%	\$ 5,084,688	25.0%	\$ 5,434,693	6.9%	\$ 7,308,377	34.5%	\$ 5,737,309	-21.5%	\$ 5,650,751	-1.5%	\$ 5,650,751	0.0%	\$ 5,650,751	0.0%
Utilities	\$ 1,306,395	-3.7%	\$ 1,517,419	16%	\$ 1,607,347	6%	\$ 1,530,061	-5%	\$ 1,505,464	-2%	\$ 1,580,738	5.0%	\$ 1,659,775	5%	\$ 1,742,763	5%
Total Expenditures-District	\$ 63,999,506	-7.3%	\$ 70,865,073	10.7%	\$ 78,142,405	10.3%	\$ 96,398,495	23.4%	\$ 101,409,067	5.2%	\$ 102,722,727	1.3%	\$ 104,515,153	1.7%	\$ 106,359,535	1.8%
% Change	-7.30%		10.73%		10.27%		23.36%		5.20%		1.30%		1.74%		1.76%	
Transfer Out to Fund 4	\$ 2,617,697		\$ 2,410,163		\$ 2,350,886		\$ -		\$ -		\$ 1,300,000		\$ -		\$ -	
Ending Bal Oper Fund	\$ 22,777,988		\$ 29,199,521		\$ 35,900,883		\$ 32,676,786		\$ 24,284,251		\$ 11,888,925		\$ (775,551)		\$ (14,422,158)	
Fund Bal. %	35.6%		41.2%		45.9%		33.9%		23.9%		11.6%		-0.7%		-13.6%	
Chg in End Oper Bal	\$ 17,012,332		\$ 6,421,533		\$ 6,701,362		\$ (3,224,097)		\$ (8,392,535)		\$ (12,395,326)		\$ (12,664,476)		\$ (13,646,607)	
20% Fund Balance	\$ 12,799,901		\$ 14,173,015		\$ 15,628,481		\$ 19,279,699		\$ 20,281,813		\$ 20,544,545		\$ 20,903,031		\$ 21,271,907	
Fund 4 Balance-Unrestricted	\$ 8,349,247		\$ 25,637,820		\$ 13,457,376		\$ 5,192,953		\$ 4,856,502							

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Multi-Year Projected Balance - August 21, 2025

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4 - 7% Fund Balance	8 - 13% Fund Balance	14 - 16% Fund Balance

GENERAL FUND	PROJECTED 2025-2026	PROJECTED 2026-2027	Projected 2027-2028
TOTAL REVENUES	\$91,624,401	\$91,850,677	\$92,712,927
TOTAL EXPENDITURES	\$102,722,727	\$104,515,153	\$106,359,535
CAPITAL TRANSFER	(\$1,300,000.00)	\$0	\$0
DIFFERENCE IN REV/EXP	(\$12,395,326)	(\$12,664,476)	(\$13,646,607)
CURRENT FUND BALANCE	\$24,284,251	\$11,888,925	(\$775,551)
NEW FUND BALANCE	\$11,888,925	(\$775,551)	(\$14,422,158)
FUND BALANCE PERCENTAGE	11.6%	-0.7%	-13.6%

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HOW DID WE GET HERE?

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Surplus/ (Deficit)	\$17,012,332	\$6,241,533	\$6,701,362	(\$3,224,097)	(\$8,392,535)	(\$12,395,326)
-Stimulus	\$13,523,185	\$9,890,257	\$1,603,839	\$4,890,756	\$3,343,263	\$0
Surplus/ (Deficit) Excluding Stimulus	\$3,489,147	(\$3,468,724)	\$5,097,523	(\$8,114,853)	(\$11,735,798)	(\$12,395,326)

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GENERAL FUND	PROJECTED 2025-2026	PROJECTED 2026-2027	Projected 2027-2028
TOTAL REVENUES	\$91,624,401	\$91,850,677	\$92,712,927
TOTAL EXPENDITURES	\$102,722,727	\$104,515,153	\$106,359,535
CAPITAL TRANSFER	(\$1,300,000.00)	\$0	\$0
DIFFERENCE IN REV/EXP	(\$12,395,326)	(\$12,664,476)	(\$13,646,607)
CURRENT FUND BALANCE	\$24,284,251	\$11,888,925	(\$775,551)
NEW FUND BALANCE	\$11,888,925	(\$775,551)	(\$14,422,158)
FUND BALANCE PERCENTAGE	11.6%	-0.7%	-13.6%

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Recommendation

The Superintendent recommends approval of the;

- ❑ 2025-2026 **REVISED** Preliminary Budget