

• MEDICARE COVERAGE OPTIONS OVERVIEW •

Are you aware of your Medicare options when you turn 65?
The chart below provides a breakdown of your Medicare choices.

ORIGINAL MEDICARE

Part A- Hospital Insurance

- No Premium (in most cases)
- Deductible for each benefit period

Part B-Doctor, Outpatient Services

- Base Premium \$185 (2025)
- Deductible plus co-insurance of 20%

Part D - Prescription Drug Coverage

- Premiums determined by plan and income (surcharge may apply)

Cost Not Covered by Medicare

- Part A deductible
- Part B deductible
- Part B co-insurance
- Part D deductible

MediGap Plans (Medicare Supplements)

- All plan types, regardless of provider, MUST offer the same benefits
- One-time, 6 month Medigap Annual Election Period (AEP) starting month you turn 65 AND enrolled in Part B
- 10 Plans to choose from, with NO NETWORKS*
- Plans can cover:
 - Part A & B deductibles and co-insurance
 - Other out-of-pocket costs that Parts A & B don't cover.
 - Co-payments

* Can see any provider that accepts Medicare.

Enrollment Notes

- Initial Enrollment Period (IEP)
 - » 3 months before, month of, and 3 months after 65th birthday
- Part B Special Enrollment Period (SEP)
 - » Up to 8 months after coverage from employer ends
- General Enrollment Period (GEP)
 - » For those who missed IEP and not eligible for SEP
 - » January 31– March 31; coverage begins on July 1

MEDICARE ADVANTAGE

Part C

- MUST first enroll in Original Medicare
- MUST cover same Part A, B benefits as Medicare
- Typically combines parts A, B, and usually part D
- Still pay Medicare premium; Plan may charge extra
- Deductible and co-pay set by insurance provider
- Offered by Private insurers (Medicare Approved)
- Cannot use a MediGap plan

PPO

- No referrals required
- Choice of providers
- Low deductibles
- Low premiums

HMO

- Must use in-network providers
- Referrals required
- Zero to low deductibles
- Zero to low premiums

Items of Note

- If you or your spouse continues to work (at a job with at least 20 employees) that provides health insurance and "creditable drug coverage" you can hold off on enrolling in Medicare
- If you are receiving SS benefits, you will be automatically enrolled in Medicare Part A & B. You should decline B if you are still employed
- You are NOT allowed to contribute to an HSA once you are enrolled in Medicare
- Part B and D premiums can have a surcharge based on income

- Call Valery Insurance at 1-800-330-8445 or email info@valeryagency.com for objective advice and information
- Go to www.valeryagency.com, click on the Calendar tab, select a scheduled webinar and follow the instructions to receive an invitation
- Go to www.valeryagency.com, click on the Videos tab, click on the boxes to view various segments of the Workshops/Webinars
Password is valery (no caps)

