

Financial Update

NOVEMBER 14, 2024



Financial Update Agenda

- **Closing Out Our 2023/24 FY Budget**
- **Looking Ahead to 2024/2025 FY**
- **Recovery Plan**
 - Current FY 2024/2025
 - Next FY 2025/2026
- **Plan to Increase Transparency & Reporting**

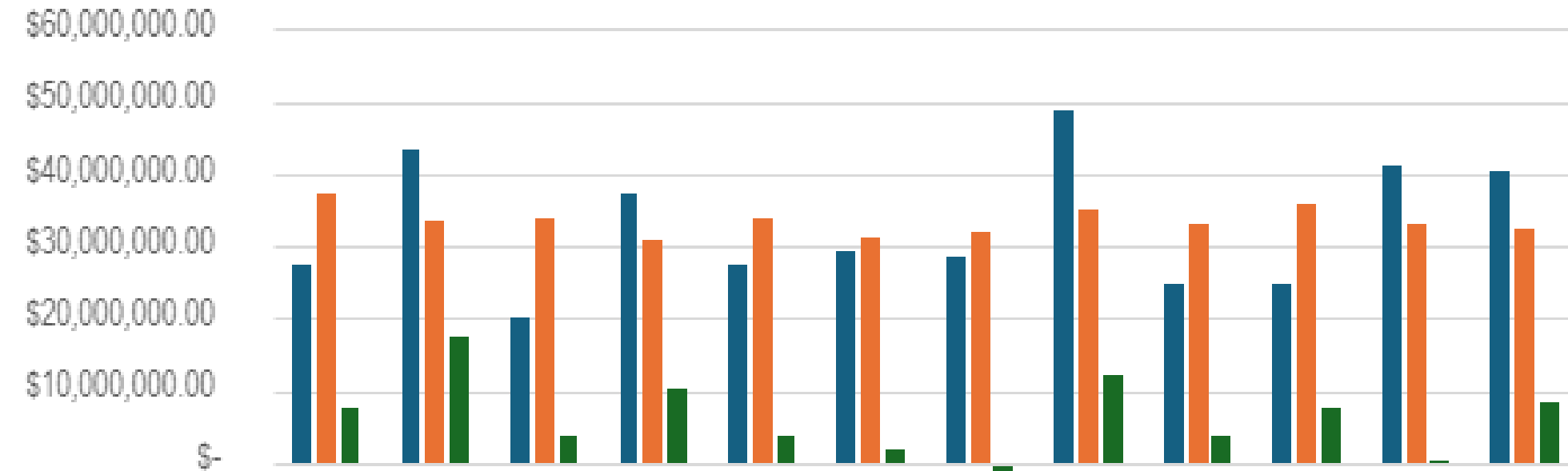


2023-24 Ending Fund Balance at 2% of Total Budget

	Amount (000's)
Estimated Ending Fund Balance	\$17,700
Risk 1: Actual enrollment higher/lower than forecasted	\$1,000
Risk 2: Significant variations in enrollment at school level Increased Remedy Pay	(\$2,000)
Risk 3: Special education needs and spending continues to exceed budget.	(\$3,600)
Risk 4: Adding new positions not in original budget	
Risk 5: Transportation ridership lower than planned	
Risk 6: Cost of substitutes and need for substitutes grows.	(\$3,200)
Misc. Revenue and Expenses	(\$1,500)
Actual Ending Fund Balance	\$8,400

- Estimated ending fund balance for 2023/2024 was \$17.7 million.
- Expenditures far exceeded what we budgeted
- Costs were higher than expected in high-risk categories
- Costs not effectively planned for in our budget
- Insufficient spending controls
- Overruns primarily in teacher remedy pay, special education spending, and costs associated with certificated staff absences
- The ending fund balance has dropped to \$8.4 million which is 2% of total general fund expenditures.³

2023-24 Revenue, Expenditures & Fund Balance



\$(10,000,000.00)

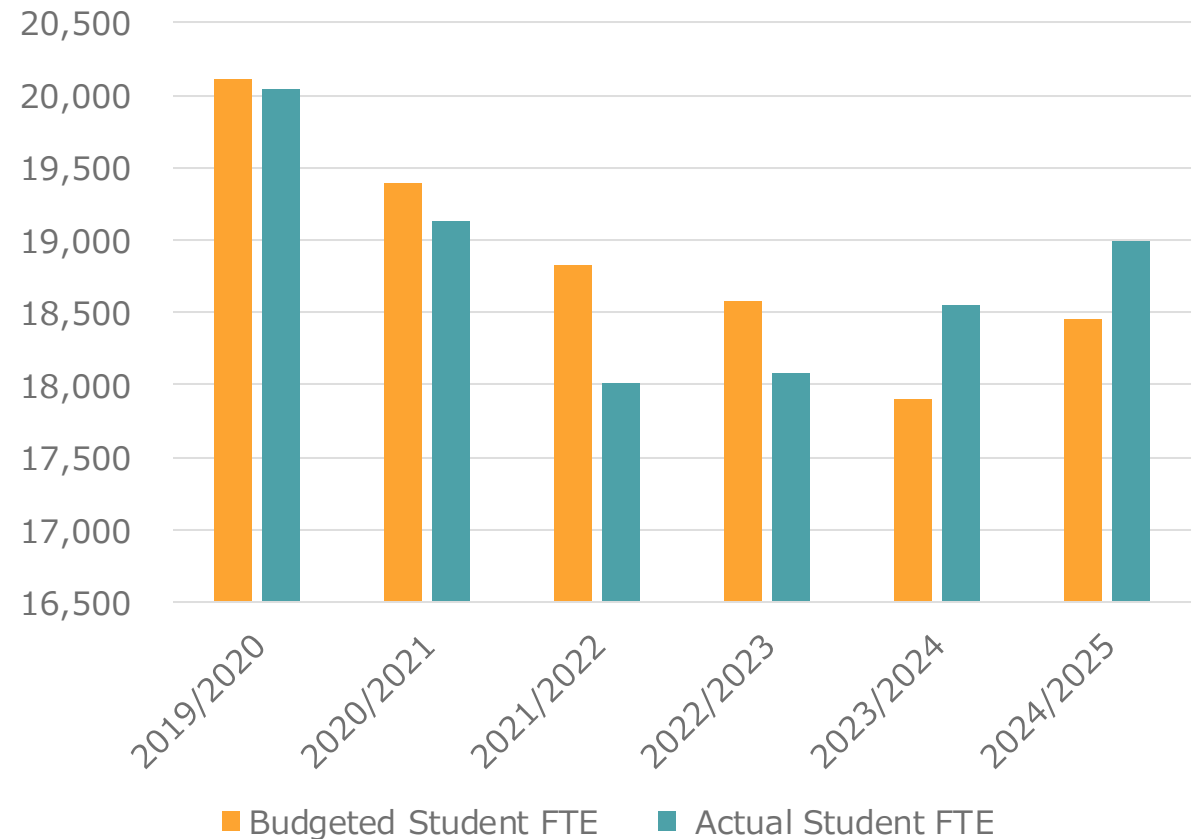
	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
■ Revenue	\$27,3	\$43,2	\$20,0	\$37,2	\$27,4	\$29,4	\$28,5	\$48,6	\$24,6	\$24,5	\$40,9	\$40,2
■ Expenditures	\$37,2	\$33,5	\$33,7	\$30,8	\$33,9	\$31,1	\$32,0	\$34,8	\$33,1	\$35,9	\$33,0	\$32,2
■ Fund Balance	\$7,72	\$17,4	\$3,75	\$10,1	\$3,69	\$1,98	\$(1,5	\$12,2	\$3,82	\$7,55	\$371,	\$8,40

■ Revenue ■ Expenditures ■ Fund Balance

Actual Enrollment

Actual full-time equivalent(FTE) students is 534 students over budgeted adding \$6.5 million to revenue for 2024/2025. State apportionment is based on full-time equivalent students and not headcount. The district's headcount enrollment for October is 19,345 students including ALE students.

Full-time Equivalent Students



Adding New Positions Not In Original Budget

10 certificated staff positions were included A total of 26 FTE certificated positions were added at the start of the year.

There were 10 certificated staff positions in the 2024/2025 budget as a contingency to support additional enrollment.

In addition, 16 certificated staff members beyond the original budgeted were added increasing certificated staff salaries and benefits by \$2.4 million over budget.

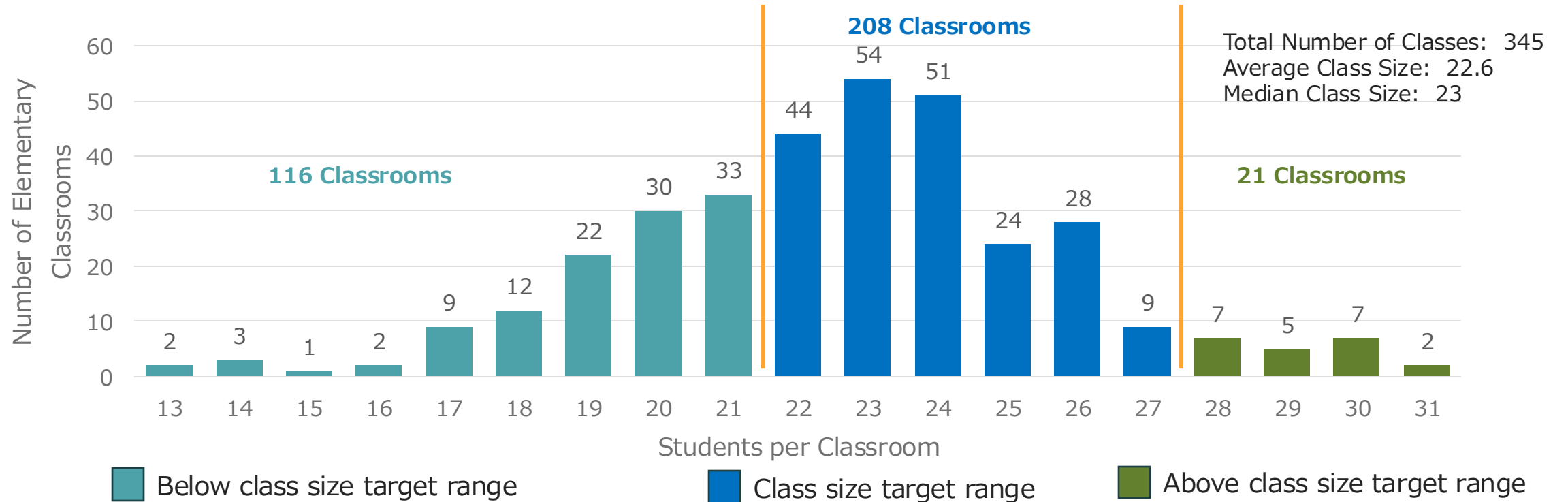
Added
Cert Staff



Added
Expenditures
above Budget



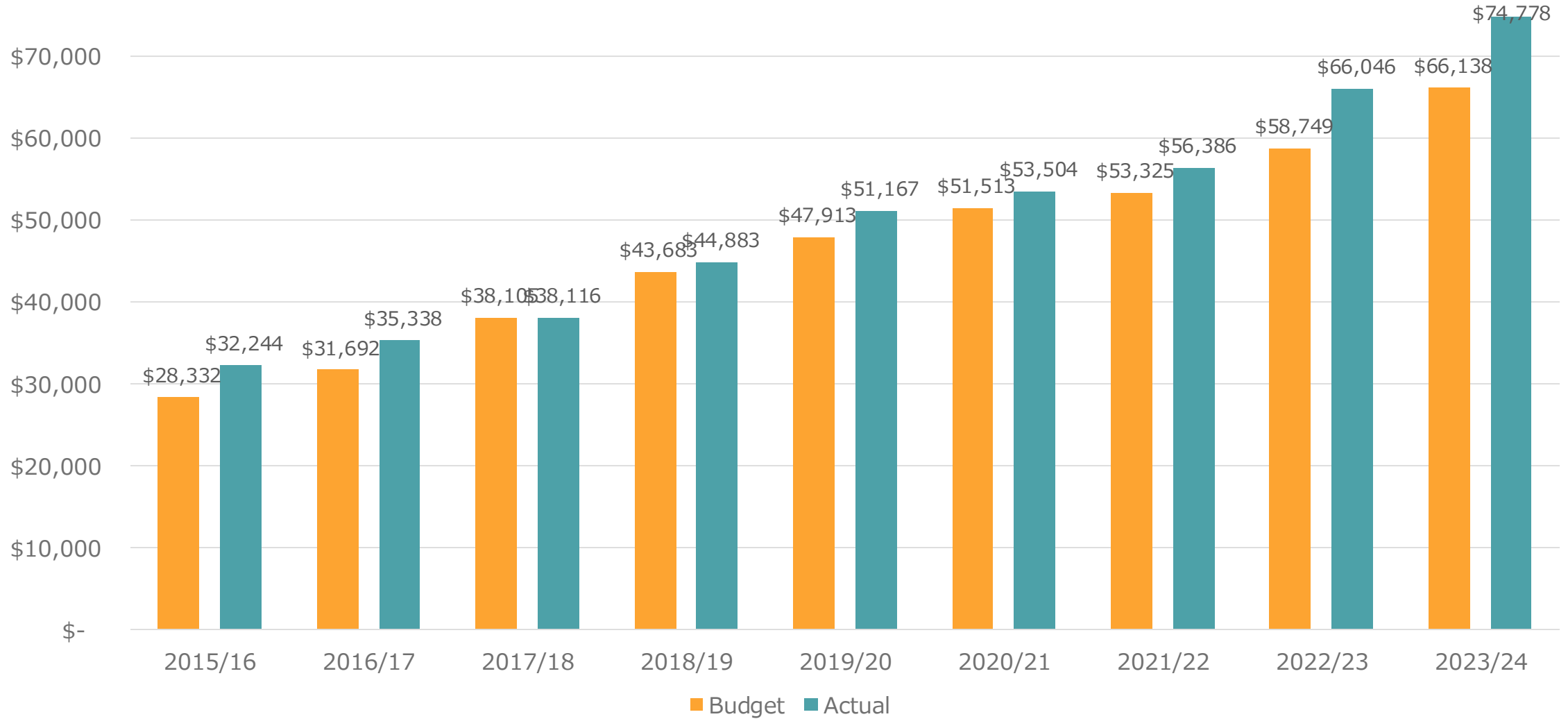
Enrollment Variation Across Schools and Grade Levels



Teacher Remedy Pay

REMEDY			
	CBA Estimate	2022-23	2023-24
Remedy Total	\$1.35M incl. benefits	\$ 1,779,250.00	\$ 2,529,286.36
Add Benefits		\$ 2,179,581.25	\$ 3,098,375.79
Budget		\$ -	\$ 1,300,000.00
Overbudget		\$ (2,179,581.25)	\$ (1,798,375.79)
Actual Payments (no benefits)			
Nov		408,300.0	600,986.0
		0	0
Jan-March		436,700.0	641,291.0
		0	0
April-Jun		908,050.0	1,273,259.00
		0	
July- August		26,200.	13,750.0
		00	0

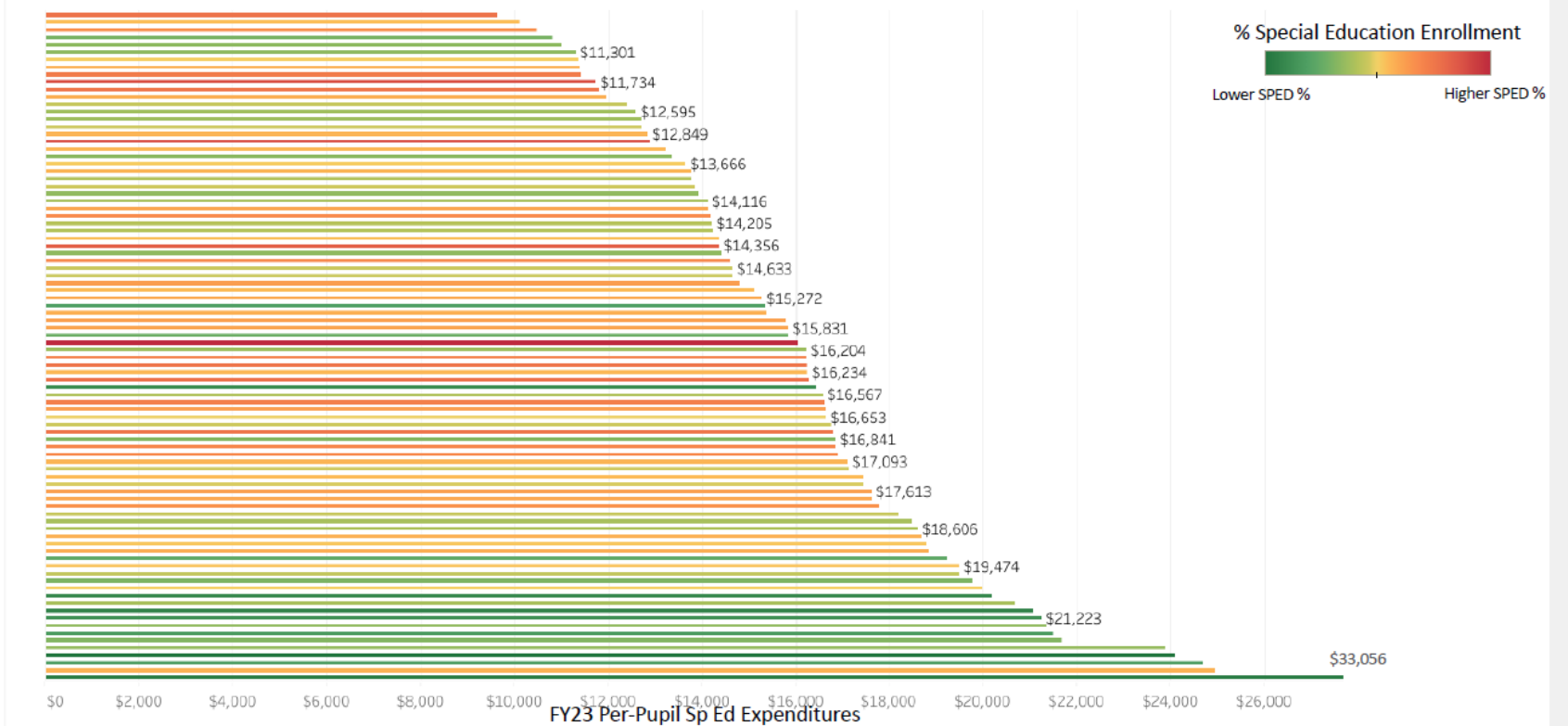
Special Education Budget vs. Actual



Special Education Spending Statewide

According to an article in Washington State Standard ([WA State Standard Article](#)), the per student spending on special education in the state of Washington varies from a low of \$8,708 to a high of \$33,056 in Bellevue. The next highest district is Seattle with an average expenditure of \$24,927 per student.

Spending per student on Sp Ed varies enormously by district (e.g., WA state)

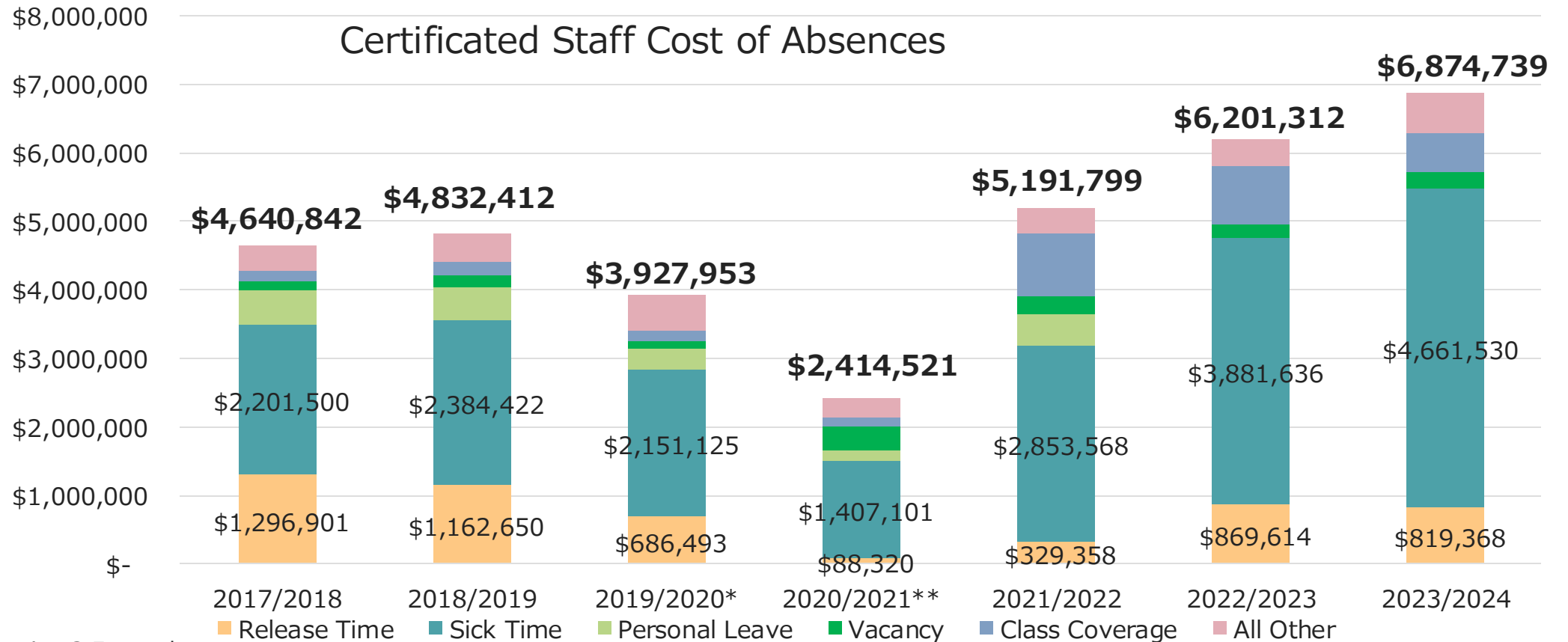


Analysis by Edumomics Lab using: WA OSPI F195 Reports, 2022-2023, Districts with 2,500+ enrollment only

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Cost of Certificated Substitutes and Need for Substitute Grows

The cost of substitutes has continued to increase over the past 2 years reaching nearly \$6.9 million. The state funds substitutes for certificated staff at \$550,000.

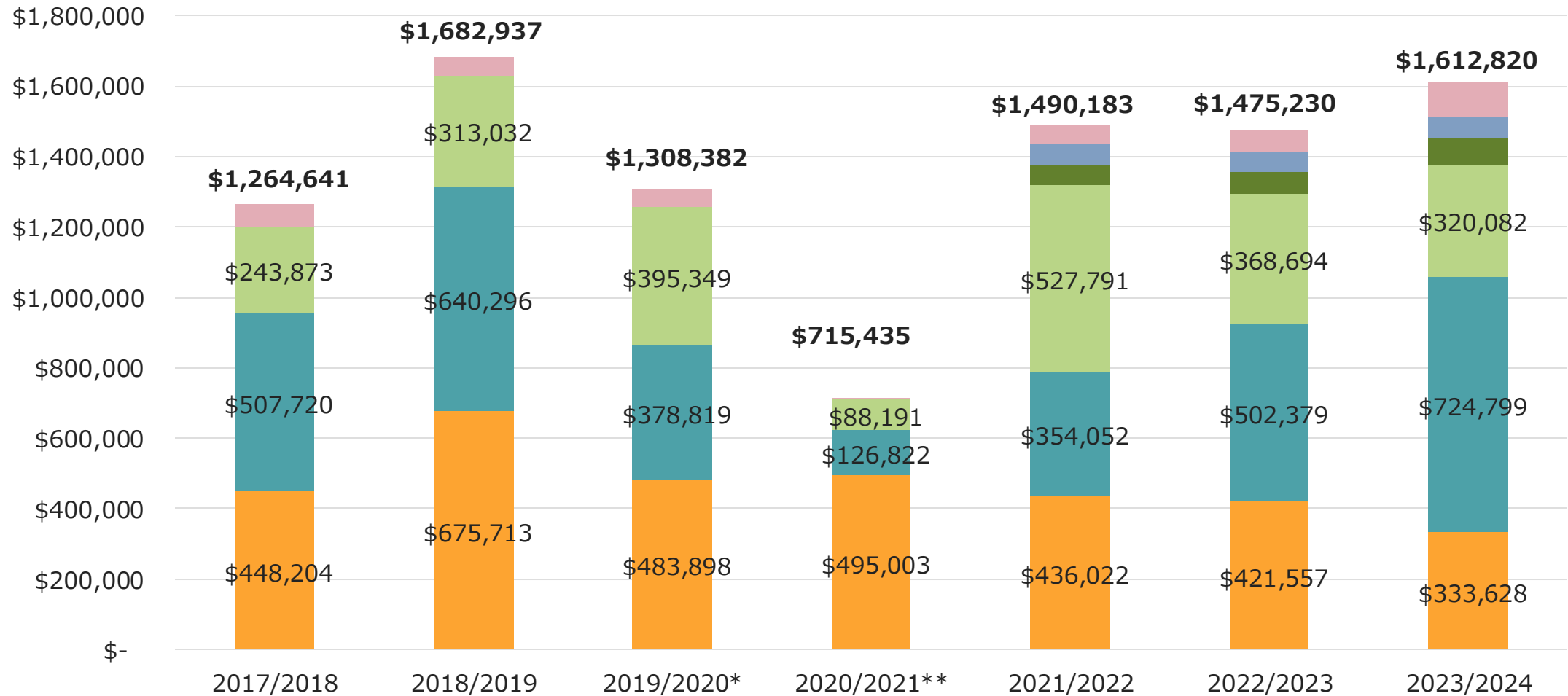


*Remote Learning 3.5 months

** Remote Learning Majority of Year

Cost of Classified Substitutes Continues to Grow

Classified Staff Cost of Absences



*Remote Learning 3.5 months

** Remote Learning Majority of Year

■ Extra Work
 ■ Sick
 ■ Vacancy
 ■ Personal leave
 ■ Unpaid Leave
 ■ All Other

Starting New Programs While Budget Cutting



- Japanese Language Program
- Bellevue Digital Discovery Hub (Bringing Back a BSD Parent Partnership Program)
- Welcome Center to Recruit, Attract, and Support Families and Students
- CTE Programs

Business Services Leadership Team

Jason Golec – Executive Director of Business Services

Meagan Hayden – Director of Budget

Loren Tillman – Director of Accounting

Kim Taniguchi – Payroll Manager

Teresa Nguyen – Accounting Manager

Looking Ahead to the 2024/2025 Budget

\$000's	Amount
Starting Fund Balance	\$8,400
Risk 1: Actual enrollment higher/lower than forecasted General education enrollment increase Lower special education enrollment	\$6,500 (\$882)
Risk 2: Significant variations in enrollment at school level Increased certificated staffing by 16 FTE due to added enrollment	(\$2,400)
Risk 3: Special education needs and spending continues to exceed budget. \$2.5 million in contracted services \$3.5 million in staffing	(\$6,000)
Risk 4: Adding new positions not in original budget	See Above
Risk 5: Transportation ridership lower than planned	
Risk 6: Cost of substitutes and need for substitutes grows. Added to avoid overruns at year end	(\$3,600)
Original Budget Revenues O/(U) Expenditures	\$1,870
Net Revenues O/(U) Expenditures	(\$4,512)

The 2024/2025 budget if no additional expense reductions were made would result in an overrun of \$4.5 million.

To cover this overrun and to restore a portion of the ending fund balance we are adding revenue/reducing expenditures for a total of \$12.5 million.

As the year progresses, additional adjustments may be required.

Fund Balance Growth

Priority 1 – Monitor & reduce expenditures, aligning our expenditures to revenues

Priority 2 – Improve our efficiency; hiring freeze, MSOC reductions, revenue increases etc.

Priority 3 – Increase fund balance at a minimum of \$3M each year

Priority 4 – Priority-based budgeting – Needs (priorities for the district) vs Wants

	23-24	24-25	25-26	27-28
Fund Balance	\$8.4M	\$11 - \$13M	\$15M - \$17M	\$17M - \$19M
% of Expenditures	2.1%	2.8%	3.7%	4.2%
	Priority 1 & 2		Priority 3 & 4	

Budget Reductions Planned 24/25 - \$000's

Budget Reductions (\$000's)	24/25 Budget Reductions (Spring 2024)	24/25 Mid-Year Reductions
Added Revenue –Stop Paddle Cameras & Safety Net		\$2,750
Replacing outside contracted staff with employees	\$1,000	
Hiring Freeze District-wide		\$1,000
Operational Staff Reductions	\$945	\$800
Central Office Staff Reductions	\$1,091	
Eliminate teacher release days (not in contract)		\$500
Pause professional Development		\$155
Eliminate short-term subs for classified positions		\$250
Furloughs		\$1,700
Moved expenses to other funding sources		\$451
Materials, Supplies, & Operating Cost Reductions- Dept		\$2,000
School MSOCs/Classified/Carryover	\$677	\$2,588
Transportation Reduction	\$930	\$350
Matching School Staff to Enrollment	\$2,686	\$300
Total	\$7,329	\$12,844

*Net of additional staff added at start of school year

On-going Risks for 2024/2025

1

Additional enrollment while adding revenue could add more remedy in the latter half of the school year.

2

Special education expenditures and needs especially if new families move into the area.

3

Revenue below expectations for transportation, transitional bilingual, donations, early learning, etc.

4

Where to find additional reductions in current fiscal year if these items overrun current budgeted numbers.

5

Actual expenditures exceeding planned mid-year reductions.

2025/2026 Recovery Plan

The specific total reductions needed for 2025/26 is not yet known. We are working on updated enrollment forecasts and impacts of bargaining agreements.



Staffing	School-based staffing at target or case load range
Efficiency	Improve efficiency in special education services, to include cost tracking and reimbursements.
Reduce	Reduce positions at ESC
Reduce	Reduce classified staffing levels
Improve	Improve budget monitoring, reporting and education to facilitate priority-based budgeting.

Increase Transparency

For the Board and Public:

- A new set of visual aids will be used to report financial status and issues on a monthly basis. These will be made available on the district website.
- Monthly financial study sessions with the Board. Where we will report on current status, updated projections, and identify potential issues and remedies.
- Track cost drivers as leading indicators of potential issues including staffing variances, class sizes for remedy pay, and absentee rates.

Board Financial Reporting Calendar

Month of Spending	Closing Date	Prelim Financials to the Board	Final Financials to the Board	Explanation for difference between preliminary and final financials
August	11/5/2024		11/14/2024	Year end financials are submitted to ESD on 10/25/2024, ESD approval 11/4/2024.
September	11/12/2024	11/14/2024	12/5/2024	
October	11/22/2024	12/5/2024	12/19/2024	Thanksgiving holiday delays final financial presentation to the board.
November	12/18/2024	1/9/2025	1/9/2025	Winter break delays presentation of preliminary financial in December.
December	1/22/2025	2/6/2025	2/6/2025	No second meeting in February
January	2/26/2025	3/13/2025	3/13/2025	Closing delayed with mid-winter break
February	3/18/2025	3/20/2025	4/3/2025	
March	4/23/2025	5/1/2025	5/15/2025	Closing delayed with spring break.
April	5/21/2025	6/5/2025	6/5/2025	
May	6/18/2025	6/26/2025	7/24/2025	Only one board meeting in July at end of the month.
June	7/23/2025	8/7/2025	8/21/2025	
July	8/20/2025	9/4/2025	9/4/2025	
August	11/3/2025			Year end financials submitted to ESD on 10/24/2025, ESD approval expected on 10/31/2025

What the Board can Expect – Monthly Budget Report

BELLEVUE SCHOOL DISTRICT BUDGET STATUS						GENERAL FUND August 2024		
	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Beginning Fund Balance	\$ 17,679,687.94	\$ 17,679,687.94		\$ 17,679,687.94				
Revenue								
Local Taxes	60,190,624.00	60,190,624.00	292,928.07	59,305,098.78		885,525.22	98.5%	101.4%
Local Support Non-Tax	19,519,623.00	19,519,623.00	531,870.36	21,138,159.44		(1,618,536.44)	108.3%	87.9%
State, General Purpose	210,206,082.00	210,206,082.00	20,549,184.35	204,199,990.20		6,006,091.80	97.1%	97.4%
State, Special Purpose	58,336,471.20	58,336,471.20	10,124,108.54	55,969,693.88		2,366,777.32	95.9%	97.1%
Federal, General Purpose	6,000.00	6,000.00	-	-		6,000.00	0.0%	99.6%
Federal, Special Purpose	15,102,240.00	15,102,240.00	2,125,059.55	13,827,793.46		1,274,446.54	91.6%	92.6%
Revenues From Other Districts	1,565,000.00	1,565,000.00	(20,300.00)	1,794,078.00		(229,078.00)	114.6%	108.4%
Revenues From Other Entities	1,120,444.00	1,120,444.00	(47,530.36)	627,790.75		492,653.25	56.0%	98.8%
Other Financing Sources	31,755,680.00	31,755,680.00	6,730,946.69	35,694,938.40		(3,939,258.40)	112.4%	97.8%
Total Revenues/Oth Fin. Sources	\$ 397,802,164.20	\$ 397,802,164.20	\$ 40,286,267.20	\$ 392,557,542.91		\$ 5,244,621.29	98.7%	97.3%
Expenditures								
Regular Instruction	219,815,783.00	220,473,438.65	18,123,499.92	222,431,312.15	94,277.65	(2,052,151.15)	100.9%	99.7%
Federal Stimulus (1)	964,982.00	964,982.00	51,375.08	1,246,724.27	-	(281,742.27)	129.2%	110.5%
Special Education Instruction	71,137,757.00	71,510,757.00	6,598,916.81	74,778,842.16	15,120.00	(3,283,205.16)	104.6%	112.4%
Vocational Education Instruction	10,688,727.00	10,688,727.00	747,979.94	11,151,169.87	217.24	(462,660.11)	104.3%	102.4%
Skills Center Instruction	-	-	-	-	-	-	0.0%	0.0%
Compensatory Education Instruction	16,306,549.00	16,306,986.00	1,770,431.79	15,837,483.83	254.98	469,247.19	97.1%	90.0%
Other Instructional Programs	3,586,896.00	3,858,140.00	630,908.21	3,388,392.94	821.10	468,925.96	87.8%	84.8%
Community Services	9,483,460.00	9,609,460.00	1,362,664.90	10,172,876.65	8,143.75	(571,560.40)	105.9%	104.4%
Support Services	65,803,469.00	64,375,132.35	2,963,078.50	62,821,240.52	333,616.83	1,220,275.00	97.6%	90.6%
Total Expenditures	\$ 397,787,623.00	\$ 397,787,623.00	\$ 32,248,855.15	\$ 401,828,042.39	\$ 452,451.55	\$ (4,492,870.94)	101.0%	99.9%
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	14,541.20	14,541.20	8,037,412.05	(9,270,499.48)				
Ending Fund Balance	\$ 17,694,229.14	\$ 17,694,229.14		\$ 8,409,188.46				

What the Board can Expect – Monthly Actual & Projections

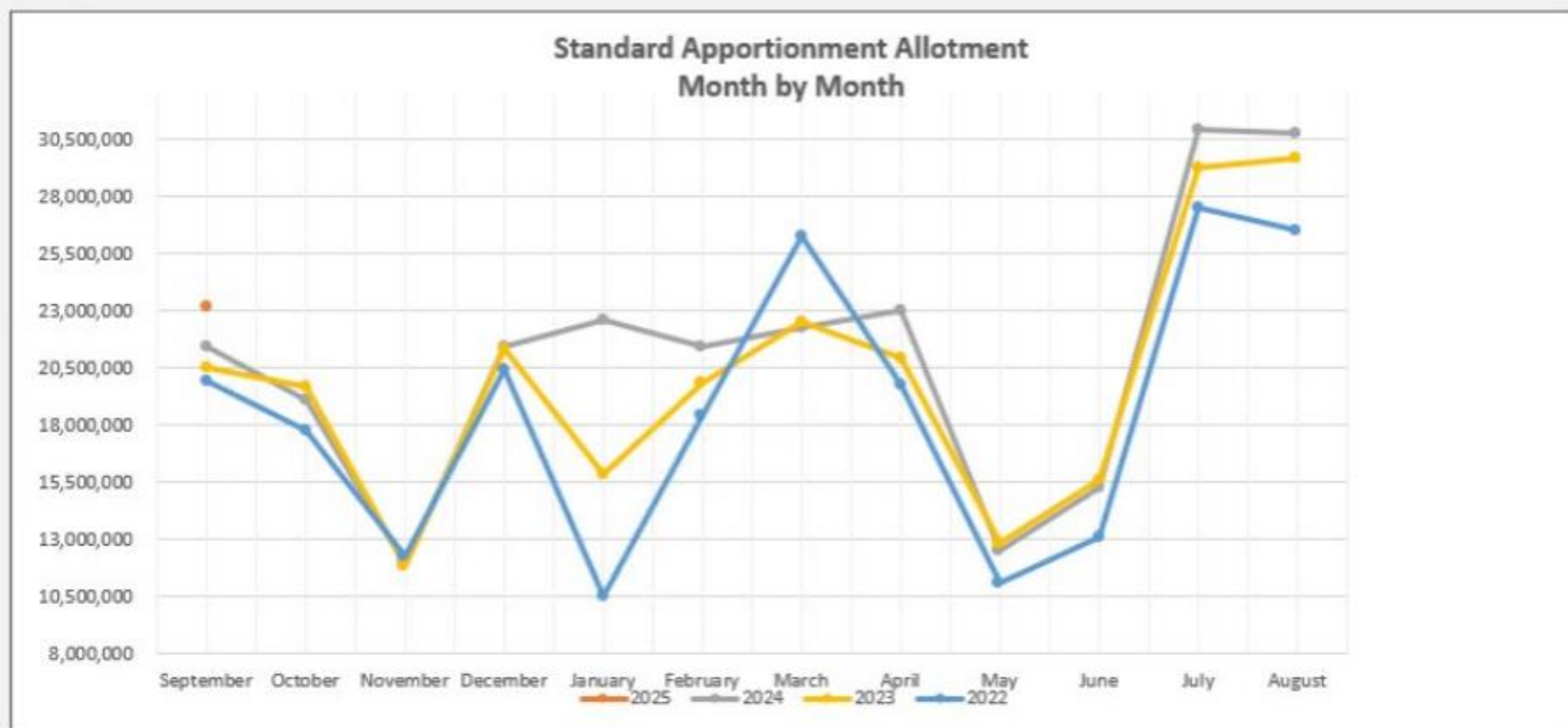
Budget Status Projection Analysis 2024-2025 School Year As Of September 2024

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	Budget	Revised Budget	September	October	November	December	January	February	March	April	May	June	July	August	Year End Projected	Diff Bud vs Actual	Diff Revised Bud vs Act
Beginning Fund Balance	\$ 17,600,000	\$ 8,409,188	\$ 8,409,188	\$ 8,898,046	\$ 16,350,376	\$ 9,035,106	\$ 4,716,170	\$ 2,227,231	\$ 4,053,003	\$ 3,147,027	\$ 17,041,652	\$ 8,951,139	\$ (8,227,586)	\$ (2,424,517)	\$ 8,409,188		
Revenue																	
Local	84,760,364	84,760,364	4,681,390	21,692,537	7,918,982	2,028,759	2,253,759	3,496,389	5,211,769	25,134,754	8,971,569	2,538,804	903,134	(71,480)	84,760,364	-	-
State	281,504,049	287,122,049	24,750,756	21,562,450	14,209,312	24,688,105	23,324,140	24,740,521	24,720,432	24,796,180	13,923,902	16,618,133	36,323,471	37,464,648	287,122,049	5,618,000	-
Federal	13,575,238	13,575,238	834,143	(289,368)	1,109,065	1,813,920	1,454,735	1,000,309	1,068,473	1,093,437	1,201,136	1,162,384	933,388	2,193,616	13,575,238	-	-
Other Financing	37,426,969	37,426,969	9,212,537	2,059	5,951,907	1,875	6,546,831	5,924,930	2,009,603	20,587	3,061,873	629,711	2,921,920	1,143,136	37,426,969	-	-
Total Revenues	417,266,620	422,884,620	39,478,825	42,967,677	29,189,266	28,532,659	33,579,464	35,162,149	33,010,276	51,044,958	27,158,480	20,949,032	41,081,913	40,729,920	422,884,620	5,618,000	-
Expenditures																	
Regular Instruction	236,556,548	242,556,548	22,742,252	19,359,873	20,360,417	18,505,631	21,035,553	18,777,907	18,672,668	22,848,641	19,530,257	22,346,510	18,590,802	19,786,037	242,556,548	6,000,000	-
Federal Stimulus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Education Instruction	71,039,005	77,039,005	5,727,507	6,411,365	7,030,831	6,086,811	6,714,199	6,103,190	6,661,102	5,712,322	6,740,486	6,425,881	6,325,649	7,099,661	77,039,005	6,000,000	-
Vocational Education Instruction	11,077,859	11,077,859	773,414	808,219	668,421	790,417	679,715	750,144	797,645	673,811	963,080	1,097,765	2,344,074	731,153	11,077,859	-	-
Skills Center Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Compensatory Education Instruction	18,276,953	18,276,953	1,174,052	1,324,226	1,232,511	1,206,010	957,079	1,269,630	1,253,867	1,409,854	1,268,169	1,410,819	3,641,281	2,129,456	18,276,953	-	-
Other Instructional Programs	4,202,263	4,202,263	228,120	374,586	266,430	395,246	370,952	326,428	290,456	229,668	251,122	321,695	270,306	877,255	4,202,263	-	-
Community Services	9,352,544	9,352,544	621,887	806,389	869,784	781,140	726,294	727,295	744,910	744,039	764,261	845,492	783,068	937,983	9,352,544	-	-
Support Services	64,892,420	64,892,420	7,722,736	6,430,689	6,076,142	5,086,340	5,584,612	5,381,782	5,495,605	5,531,997	5,731,619	5,679,595	3,323,664	2,847,640	64,892,420	-	-
Total Expenditures	415,397,592	427,397,592	38,989,968	35,515,347	36,504,536	32,851,595	36,068,403	33,336,377	33,916,252	37,150,332	35,248,993	38,127,757	35,278,844	34,409,187	427,397,592	12,000,000	-
Excess of Revenues over(under) Expenditures	1,869,028	(4,512,972)	488,857	7,452,330	(7,315,270)	(4,318,936)	(2,488,939)	1,825,772	(905,976)	13,894,625	(8,090,513)	(17,178,725)	5,803,069	6,320,733	(4,512,972)		
Ending Fund Balance	19,469,028	3,896,216	8,898,046	16,350,376	9,035,106	4,716,170	2,227,231	4,053,003	3,147,027	17,041,652	8,951,139	(8,227,586)	(2,424,517)	3,896,216	3,896,216		
Previous Projected Ending Fund Balance	19,469,028	19,469,028	18,833,597	27,482,502	20,888,108	17,085,309	15,538,284	18,118,005	17,212,028	32,711,948	25,114,351	8,499,311	2,212,643	19,469,028	19,469,028		
Ending Fund Balance Difference to Projected	-	(15,572,812)	(9,935,552)	(11,132,126)	(11,853,002)	(12,369,139)	(13,311,053)	(14,065,002)	(14,065,002)	(15,670,296)	(16,163,212)	(16,726,981)	(17,637,160)	(15,572,812)	(15,572,812)		

* Full approved budget included \$13 million in both revenues and expenditures capacity that has been removed from this report to illustrate the annual projected revenues and expenses anticipated

What the Board can Expect – Monthly Apportionment Allotment



What the Board can Expect – Monthly & Projection Cash Flow

Cash Flow Statement Projection 2024-2025 School Year As Of September 2024

	September	October	November	December	January	February	March	April	May	June	July	August
Beginning Cash Balance	\$ 8,179,155	\$ 16,625,562	\$ 24,077,892	\$ 16,762,622	\$ 12,443,686	\$ 9,954,747	\$ 11,780,519	\$ 10,874,543	\$ 24,769,168	\$ 16,678,655	\$ (500,070)	\$ 5,302,999
Operating Activities:												
Net Income												
Revenue	39,478,825	42,967,677	29,189,266	28,532,659	33,579,464	35,162,149	33,010,276	51,044,958	27,158,480	20,949,032	41,081,913	40,729,920
Expenditure	38,989,968	35,515,347	36,504,536	32,851,595	36,068,403	33,336,377	33,916,252	37,150,332	35,248,993	38,127,757	35,278,844	34,409,187
Total Net Income	488,857	7,452,330	(7,315,270)	(4,318,936)	(2,488,939)	1,825,772	(905,976)	13,894,625	(8,090,513)	(17,178,725)	5,803,069	6,320,733
Change in Non-Cash Capital												
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	7,957,549	-	-	-	-	-	-	-	-	-	-	(4,955,859)
Investments with Trustee	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-
Contracts Payable - Current	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Salaries	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Deductions & Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Govt Units	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Employee Benefits Payable	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Unavailable Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Total Change in Non-Cash Capital	7,957,549	-	-	-	-	-	-	-	-	-	-	(4,955,859)
Cash Flow from Operating Activities:	8,446,407	7,452,330	(7,315,270)	(4,318,936)	(2,488,939)	1,825,772	(905,976)	13,894,625	(8,090,513)	(17,178,725)	5,803,069	1,364,874
Ending Cash Balance	\$ 16,625,562	\$ 24,077,892	\$ 16,762,622	\$ 12,443,686	\$ 9,954,747	\$ 11,780,519	\$ 10,874,543	\$ 24,769,168	\$ 16,678,655	\$ (500,070)	\$ 5,302,999	\$ 6,667,874

What the Board can Expect – Top 10 Expenditures

TOP 10 Expenditures

Current Month - September				
State Programs	Amount	Act %	Bud %	Proj %
NO CURRENT MONTH DATA YET	-	0%	0%	0%
	-	0%	0%	0%
	-	0%	0%	0%
	-	0%	0%	0%
	-	0%	0%	0%
	-	0%	0%	0%
	-	0%	0%	0%
	-	0%	0%	0%
	-	0%	0%	0%
	-	0%	0%	0%
All Other	-	0%	0%	0%
Total Expenditures	-	0%	0%	0%

TOP 10 Expenditures


Year to Date - September				
State Programs	Amount	Act %	Bud %	Proj %
NO CURRENT YEAR DATA YET	-	0%	0%	0%
	-	0%	0%	0%
	-	0%	0%	0%
	-	0%	0%	0%
	-	0%	0%	0%
	-	0%	0%	0%
	-	0%	0%	0%
	-	0%	0%	0%
	-	0%	0%	0%
	-	0%	0%	0%
All Other	-	0%	0%	0%
Total Revenue	-	0%	0%	0%

TOP 10 Expenditures

Year Projection - September				
State Programs	Amount	Act %	Bud %	
Basic Education	241,372,476	56%	58%	
Special Education	72,046,411	17%	17%	
Districtwide Support	46,677,646	11%	11%	
Pupil Transportation	9,982,211	2%	2%	
Vocational Education 9-12	8,726,749	2%	2%	
Child Care-Early Learning	8,436,308	2%	2%	
School Food Services	8,232,563	2%	2%	
Transitional Bilingual (TBP)	7,056,786	2%	2%	
SPED Federal	4,992,594	1%	1%	
Learning Assistance Program	3,948,802	1%	1%	
All Other	15,925,046	4%	4%	
Total Expenditures	427,397,592	100%	103%	

For Budget Owners

- Stronger coordination between budget analyst and budget owners.
- Visual reports using Power BI for managing budgets throughout the year.
- Notify when budget utilization reaches 80%. Develop plan to control and monitor remaining 20%.
- Additional budget requests submitted to overseeing exec team member then exec team for final decision



**Woodridge
Elementary**

Program	Budget	January	February	March	April	May	June	July	August	September
51500 - General Instruct	62,985.00									4,236.20
58760 - PTSA Tchr Start										
50100 - Principal's Ofc										874.77
50700 - Copy Center										661.72
50200 - Copier										
50220 - Printer Cartridg										170.58
57601 - Preschool										
50540 - Safety										126.90
59990 - Paymentnet Unrec										41.29
58720 - Special Donations	4,659.27									
50250 - Library	58.00									-797.90
Total	67,702.27									5,313.56

Budget Year

Select all	2020	2022	2024
2019	2021	2023	2025

For Staffing



Implemented position control in 2024/2025.

Stronger coordination between HR and budget to monitor staffing levels and requests.

Staffing closer to contract targets (classrooms/case loads).

Exec team approving all hiring for new and vacant positions.

Organizational Changes/Re-alignment

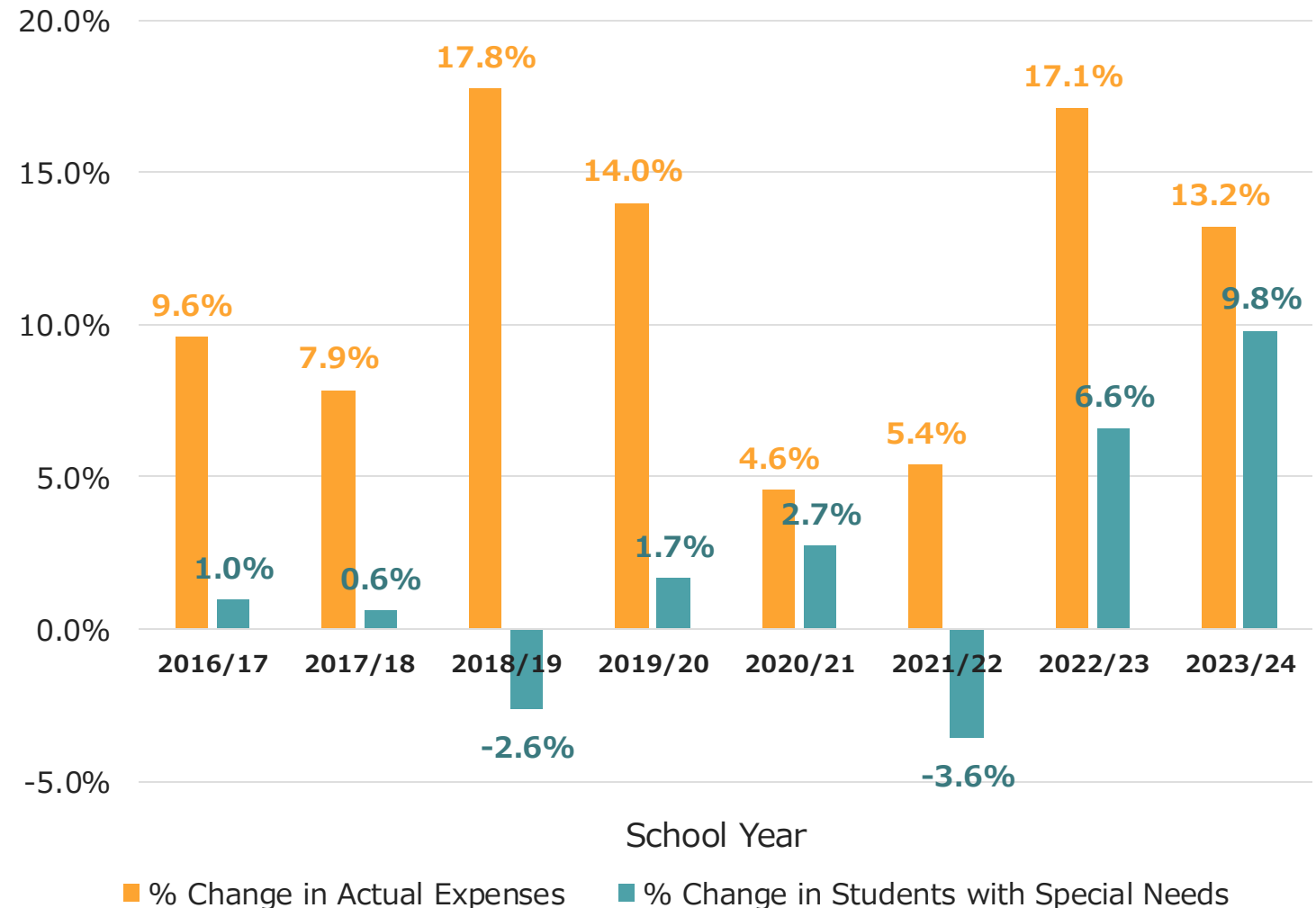
New financial leadership team in January 2024 responsible for the 2024/2025 budget.

Responsibility for Safety Net and Medicaid reimbursement billing shifting to finance for on-going monitoring and improved processing controls.

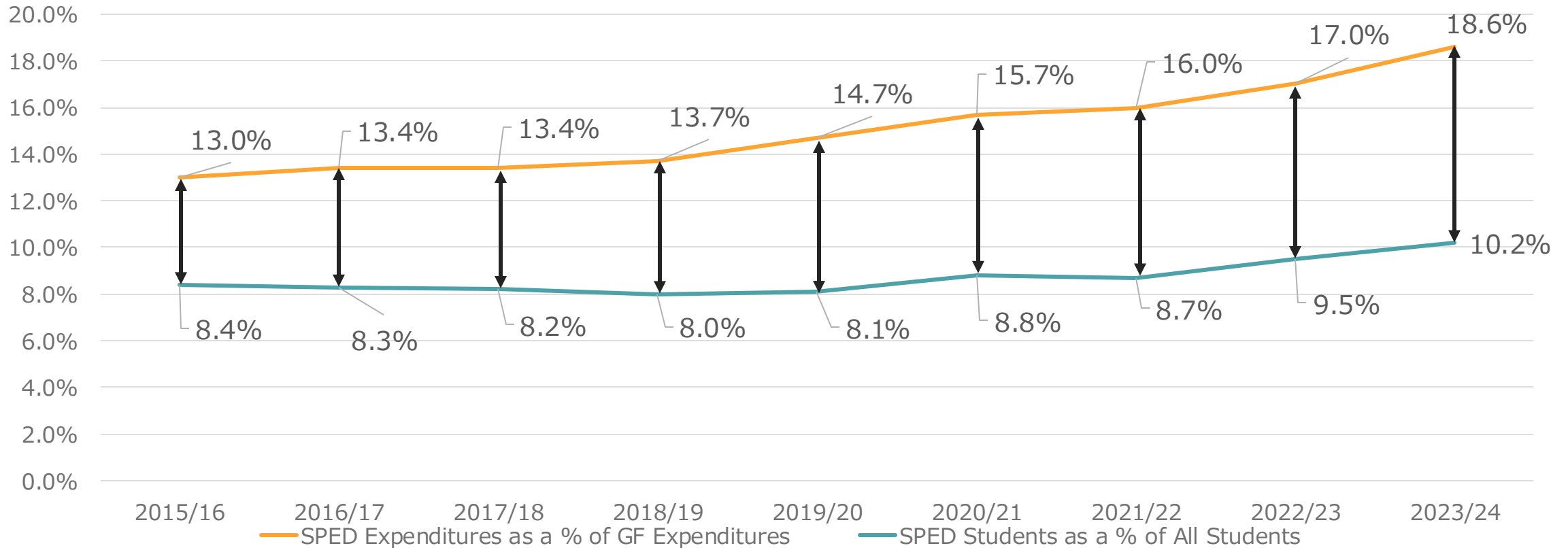
Performing a fiscal review of special ed by outside expert to identify improvements and opportunities to be completed by mid-December.

Risk 3: Special Education needs and expenses continue to exceed budget.

Special education spending for 2023/2024 exceeded budget by \$8.6 million. \$3.6 million more than the \$5 million overrun anticipated in the budget extension passed by the board last April. Over the past two years, expenditures supporting our students with special needs has increased by \$18 million while the number of students has increased by 277.



Special Education needs and expenses continue to exceed budget.



The gap between SPED expenditures as a percent of general fund expenditures and the percent of special ed students has increased significantly in the last eight years going from 4.6 percentage points to 8.4 percentage points. This gap increased at a more rapid rate in the last 5 years.

Special Education needs and expenses continue to exceed budget.

Over the past 8 years, the average cost of serving a student with special needs grew by \$19,500 while during the same timeframe, the average cost for general education students grew by just over \$7,000. These growth rates have resulted in the cost for supporting students with special needs being more than double the cost of supporting the average general education student.

