

FIRE ISLAND UNION FREE SCHOOL DISTRICT
BOARD OF EDUCATION

Regular Meeting
October 8, 2024 @ 4:30 p.m.

Call to Order

Pledge of Allegiance

Voice of the Taxpayer

- ITEM 1 **Approval of Minutes**
- a. Regular Meeting of September 10, 2024
 - b. Special Meeting of September 13, 2024
- ITEM 2 **Finance**
- a. Treasurer's Report
 - b. Appropriation Status Report
 - c. Revenue Status Reports
 - d. Cash Disbursement Reports (General, Payroll)
 - e. Voided Check Report
 - f. Cash Balance Report
 - g. Budget Transfer
 - h. Claims Auditor Report
 - i. Warrant (General, Capital)
 - j. Cash Transfer
- ITEM 3 **Superintendent's Report**
- ITEM 4 **Correspondence**
- ITEM 5 **Action Items – Recommended for Approval**
- a. 2024-2025 Board of Education Calendar Revision – *to reflect the addition of the September 13, 2024, Special Meeting*
 - b. 2023-2024 Financial Statements & Independent Auditor's Report
 - c. 2024-2025 Substitute Bus Driver Appointment – *M. Lopiccio @ daily rate of \$163.60, effective October 9, 2024.*
 - d. 2024-2025 Club Chaperone Appointment – *K. Williams*
 - e. 2024-2025 After School Clubs:
 - Sewing Club
 - Baking Club
 - Mindfulness Club
 - Drama/Dance Club
 - Drumming Club
 - f. Funding of the following:
 - 2024 Capital Reserve #5 – *Not to exceed \$400,000.00*
 - 2024 Employee Benefit Accrued Liability Reserve – *Not to exceed \$50,000.00*
 - g. To Fund Employee Benefits from Employee Benefit Accrued Liability Reserve – *Not to exceed \$150,000.00*
 - h. Disposition of End of Useful Life/Transportation Excess – *Bus #20*
 - i. 2024-2025 HVAC Maintenance Agreement – *Wright Refrigeration & Consulting, Inc. @ \$4,000.00 yearly*
 - j. 2024-2025 YMCA Swim Instructor Agreement – *Swim Club rate of \$160.00 per student per eight (8) week session.*
 - k. 2024-2025 Outdoor Learning Garden Proposal – *Community Garden Center @ \$6,718.00*

ITEM 8 **Proposed Executive Session** – *It is anticipated there will be a motion to enter executive session to discuss and receive counsel regarding the employment/disciplinary action of a particular person/s and to discuss negotiations with the Fire Island Teacher's Association.*

ITEM 9 **Adjournment**

Regular Meeting
BOARD OF EDUCATION
FIRE ISLAND UNION FREE SCHOOL DISTRICT
September 10, 2024

DRAFT

CALL TO ORDER	The meeting was called to order at 4:30 p.m. by President, J. Lippert
MEMBERS PRESENT	J. Lippert, L. Nowachek, J. Phelan, A. Wood, M. Wyckoff.
MEMBERS ABSENT	L. Kaufman, K. Skelly-Kurka
OTHERS PRESENT	T. Davey, Superintendent J. Lizza, Assistant Superintendent of Business and Operations D. Spencer, School Attorney T. Murphy, District Clerk Ralph Cassetta – Campbell Cassetta Architects
APPROVAL OF MINUTES	Minutes of the following meetings were accepted as read: <ul style="list-style-type: none">• August 13, 2024 (A. Wood, J. Phelan; 5-0)
TREASURER’S REPORT	Treasurer’s Report for the month ended August 2024 was accepted as read. (M. Wyckoff, A. Wood; 5-0)
APPROPRIATION & REVENUE STATUS REPORTS	The Board accepts the Appropriation and Revenue Status Reports for August 2024 as presented. (M. Wyckoff, A. Wood; 5-0)
CASH DISBURSEMENT REPORT	The Board accepts the Cash Disbursement reports (capital, general & payroll) for August 2024 as presented. (M. Wyckoff, A. Wood; 5-0)
CASH BALANCE REPORT	The Board accepts the Cash Balance Report for August 2024 as presented. (M. Wyckoff, A. Wood; 5-0)
CLAIMS AUDITOR REPORT	The Board accepts the Claims Audit Report for the time period of June 28, 2024, through September 4, 2024, as presented. (M. Wyckoff, A. Wood; 5-0)
WARRANT	The Board hereby approves the General Check Warrant in the amount of \$278,572.64 as presented. (J. Phelan, L. Nowachek; 5-0)
CASH TRANSFER	The Board approves a cash transfer in the amount of \$500,000.00 for payroll and the warrant as presented. (M. Wyckoff, A. Wood; 5-0)
SUPERINTENDENT’S REPORT	Mr. Davey’s report started with an Architect Presentation, presented by Ralph Cassetta, of Cambell Cassetta Architects, PC. Mr. Cassetta proceeded to discuss/explain the following: <ul style="list-style-type: none">• Soundproof acoustical fencing options to reduce the noise of the playground/court area to our neighbors

- Masonry repairs
- Manufacturers selected for exterior windows, interior doors, styles to be determined
- Doors will be aluminum, impact resistant and insulated, window size to be determined
- Lock sets – electric, with card access, attached to ID badge
- Roof damage – under warranty
- Plans to be submitted to NY State Department of Education by mid-October

At the conclusion of the presentation by Mr. Cassetta, Mr. Davey reported on the following:

- Great start to the first week of school with a welcome to both new and familiar faces.
- Superintendent’s Conference Days went well with a casual breakfast, a welcome by Jay Lippert, teamwork activities, follow up on our Strategic Plan with work and suggestions on how to improve it, and classroom set up. There was also a new teacher meet and greet.
- Patriot Day Citizenship Ceremony field trip with our students leading the Pledge of Allegiance at the Fire Island Lighthouse on September 11, 2024.
- The auditors from R.S.Abrams & Co. LLP, will have the financial reports ready for the Audit meeting scheduled for October 8, 2024.
- Bus #20 to be excessed, as it will not pass DOT inspection. Village of Ocean Beach has expressed interest in purchasing.
- Need for a new PR firm for the 2025-2026 school year.
- Expansion and widening of walkway on Midway in Summer Club. Discussion followed: can the District contribute funds to assist with the project, what is permissible, what are the parameters. Buses will need to enter and depart through the Ocean Bay Park Cut until the work is finished. Plans to do the work over a school break was discussed to reduce bus travel during the project. The district’s attorney advised that given that school districts are bound by strict legal guidelines on how funds can be spent and once the budget passes by resident vote, it becomes a legally binding financial plan. Given this, the district cannot divert funds to purposes that were not explicitly included in the budget. If the school district wanted to contribute to a project like road widening, it would need to present this as a separate proposition to voters, seeking their approval before any financial commitment could be made. Without this voter-approved proposition, the district is legally restricted from reallocating funds for the project.

CORRESPONDENCE

Correspondence from G. Donovan was accepted as read.

APPROVAL
2024-2025 TAX LEVY

RESOLVED, that the total tax levy for the Fire Island Union Free School District for the 2024-2025 fiscal year is \$5,258,255.00. The tax is apportioned as follows:

<i>Town of Brookhaven</i>	<i>\$1,693,255.00</i>
<i>Town of Islip</i>	<i>\$3,565,000.00</i>
<i>Total</i>	<i>\$5,258,255.00</i>

(J. Phelan, A. Wood; 5-0)

APPROVAL
2024-2024 BOARD
CALENDAR REVISION

The Board hereby accepts the revision to the 2024-2025 Board Calendar to reflect the following date change:

- September 17, 2024, to September 10, 2024.

(J. Phelan, L. Nowachek; 5-0)

EMPLOYEE RESIGNATION

On the recommendation of the Superintendent, the Board accepts the resignation of M. DiDio, Head Bus Driver.

(J. Phelan, L. Nowachek; 5-0)

APPOINTMENT
INTERIM HEAD BUS DRIVER

On the recommendation of the Superintendent, the Board approves the appointment of M. DiDio, as Interim Head Bus Driver at a daily rate of \$364.72.

(M. Wyckoff, A. Wood; 5-0)

APPOINTMENT
SUBSTITUTE TEACHER/
SUBSTITUTE BUS DRIVER

On the recommendation of the Superintendent, the Board hereby approves the following appointments for the 2024-2025 school year:

- Substitute Teacher – A. Bainbridge @ \$180.39 /daily rate, effective September 11, 2024.
- Substitute Bus Driver – A. Bainbridge @ \$20.45 per hour (based on a \$163.60 daily rate), effective September 11, 2024.

(J. Phelan, L. Nowachek; 5-0)

APPROVAL
2024-2025 CPR/AED
PROPOSAL

On the recommendation of the Superintendent, the Board approves the CPR/AED Refresher Training Proposal from A. Becher @ \$50.00 per staff member for the 2024-2025 school year.

(J. Phelan, L. Nowachek; 5-0)

EXECUTIVE SESSION

A motion was made for the Board to enter Executive Session at 5:14 p.m. to discuss and receive counsel on the employment/disciplinary action of a particular person/s and to discuss negotiations with the Fire Island Teacher's Association.

(J. Phelan, M. Wyckoff; 5-0)

ADJOURNMENT

The regular meeting resumed and was immediately adjourned at 5:40 p.m.

(M. Wyckoff, J. Phelan; 5-0)

Traci Murphy
District Clerk

Special Meeting
BOARD OF EDUCATION
FIRE ISLAND UNION FREE SCHOOL DISTRICT
September 13, 2024

DRAFT

CALL TO ORDER The meeting was called to order at 10:45 a.m. by President, J. Lippert

MEMBERS PRESENT J. Lippert, L. Nowachek, J. Phelan, A. Wood

MEMBERS ABSENT L. Kaufman, K. Skelly-Kurka, M. Wyckoff

OTHERS PRESENT T. Davey, Superintendent
J. Lizza, Assistant Superintendent for Business & Operations
T. Murphy, District Clerk

EXECUTIVE SESSION The Board entered Executive Session at 10:46 a.m. to discuss and receive legal advice regarding matters related to the employment of a particular person/s.
District Clerk, T. Murphy was excused.
(A. Wood, L. Nowachek; 4-0)

RESOLUTION District Clerk, T. Murphy, rejoined the meeting at 11:05 a.m.

On the recommendation of the Superintendent, the Fire Island Union Free School District Board of Education approves the following resolution:

WHEREAS, disciplinary charges of Misconduct will be filed and served against the employee named on the attached confidential list as "Employee A" (hereinafter referred to as "Subject Employee") pursuant to Section 75 of the Civil Service Law; it is

RESOLVED, that pending the hearing and determination of the disciplinary charges against the Subject Employee, said Employee shall be suspended without pay for a period of thirty (30) days commencing September 16, 2024, and be it further,

RESOLVED, that Joady Feiner, Esq., be appointed as the Hearing Officer to conduct the hearing required by Civil Service Law Section 75 and make a determination of the disciplinary charges against the Subject Employee, and to make a recommendation thereafter to the Board of Education.

(J. Phelan, L. Nowachek; 4-0)

ADJOURNMENT The meeting adjourned at 11:10 a.m.
(J. Phelan, L. Nowachek; 4-0)

Traci Murphy
District Clerk

FIRE ISLAND UFSD



Cash Account Transactions Report From 7/1/2024 To 9/30/2024

Account	Account Name	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
Date	Ref Number Invoice #						
A 204	FNBLI CHECKING						
07/01/2024	28		Opening Ledger Entries Opening Ledger Entries	JE-2	57,531.64	0.00	57,531.64
07/03/2024	9666		Adult EdJill Shisha for Yoga,Back to the Futrure, Thrive 55 and History of Fire Island	CR-1	150.00	0.00	57,681.64
07/03/2024	9667		Adult EdDiane Solomon for Thrive 55Check number 2214	CR-1	80.00	0.00	57,761.64
07/03/2024	9668		Adult EdAmy Horowitz for Thrive 55 Check number 2639	CR-1	80.00	0.00	57,841.64
07/03/2024	9669		Adult EdMarki Knopp for Thrive 55Check number 1679	CR-1	80.00	0.00	57,921.64
07/03/2024	9670		Adult EdJody Miller for Thrive 55Check number 8979	CR-1	80.00	0.00	58,001.64
07/03/2024	9671		Adult EdHelga Aschner for Thrive 55Check number 2973	CR-1	80.00	0.00	58,081.64
07/03/2024	9672		Adult EdBeth BernsCheck Number 1055	CR-1	80.00	0.00	58,161.64
07/03/2024	9673		BOCES AIDCheck number 499134	CR-1	28,514.20	0.00	86,675.84
07/03/2024	9674		A/R Receipt for Appell, Marialaina - A/R Receipt for Appell, Marialaina	CR-1	3,367.09	0.00	90,042.93
07/03/2024	9675		A/R Receipt for Appell, Marialaina - A/R Receipt for Appell, Marialaina	CR-1	126.96	0.00	90,169.89
07/03/2024	9676		Adult Ed Judith Gerardi for Thrive 55Check number 2927	CR-1	80.00	0.00	90,249.89
07/03/2024	9677		Peter and Janice Chingos Check number 9765Donation approved on 7/2/24 BOE	CR-1	200.00	0.00	90,449.89
07/03/2024	9678		Arlene Casparino Check number 611Donation approved at the 7/2/24 BOE	CR-1	350.00	0.00	90,799.89
07/03/2024	9679		Darlene Sperduto Federbush- check number 4199Donation that was approved on the 7/2/24 BOE	CR-1	150.00	0.00	90,949.89
07/10/2024	9680		A/R Receipt for Donna Clock - A/R Receipt for Donna Clock	CR-1	599.20	0.00	91,549.09
07/10/2024	9681		A/R Receipt for Patricia Purnhagen - A/R Receipt for Patricia Purnhagen	CR-1	599.20	0.00	92,148.29
07/10/2024	9682		A/R Receipt for Janet LaViolette - A/R Receipt for Janet LaViolette	CR-1	219.58	0.00	92,367.87
07/10/2024	9683		A/R Receipt for Dawn Lippert - A/R Receipt for Dawn Lippert	CR-1	599.20	0.00	92,967.07
07/10/2024	9684		A/R Receipt for Gerard Rohan - A/R Receipt for Gerard Rohan	CR-1	219.58	0.00	93,186.65
07/10/2024	9685		A/R Receipt for Peggy Danziger - A/R Receipt for Peggy Danziger	CR-1	3,595.20	0.00	96,781.85

FIRE ISLAND UFSD



Cash Account Transactions Report From 7/1/2024 To 9/30/2024

Account	Account Name	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
Date	Ref Number Invoice #						
A 204	FNBLI CHECKING						
07/10/2024	9686		CASH RECEIPT 394335Sheri WolfsonAdult Education- Thrive 55!	CR-1	80.00	0.00	96,861.85
07/10/2024	9687		Check number 652/ Cash Receipt 394334Mario RiservatoAdult Ed- Thrive 55! and History of Fire Isl	CR-1	80.00	0.00	96,941.85
07/10/2024	9688		Check number 669/ Cash Receipt 394336Elizabeth KehoeAdult Ed- Thrive 55!	CR-1	80.00	0.00	97,021.85
07/10/2024	9689		Cash Receipt 394333Elaine SternAdult Ed- Thrive 55! 7/8/24	CR-1	20.00	0.00	97,041.85
07/10/2024	9690		Cash Receipt 394337Janet EinigAdult Ed- Thrive 55 7/8/24	CR-1	20.00	0.00	97,061.85
07/10/2024	9691		Check 307Ann Parham- Adult Ed Thrive 55	CR-1	80.00	0.00	97,141.85
07/11/2024	9692		A/R Receipt for Lisa & Ryan D'Elisa - A/R Receipt for Lisa & Ryan D'Elisa	CR-1	346.98	0.00	97,488.83
07/11/2024	9693		A/R Receipt for James Fitz - A/R Receipt for James Fitz	CR-1	219.58	0.00	97,708.41
07/11/2024	9694		CASH Receipt 394341Sue StinerAdult Ed- 7/11	CR-1	20.00	0.00	97,728.41
07/11/2024	9695		Cash Receipt 394343Carla RomeraAdult Ed 7/11/24	CR-1	20.00	0.00	97,748.41
07/11/2024	9696		Cash Receipt 394342Leslie PhyllisAdult Ed 7/11	CR-1	20.00	0.00	97,768.41
07/15/2024	9697		Check number 228Florence Janovic-Adult Ed- Yoga	CR-1	50.00	0.00	97,818.41
07/15/2024	9698		Check number 2632Kristen CarlsonAdult Ed -Yoga	CR-1	50.00	0.00	97,868.41
07/15/2024	9699		A/R Receipt for Linda Howe - A/R Receipt for Linda Howe	CR-1	219.58	0.00	98,087.99
07/15/2024	9700		Cash Receipt 394345 7/15/24Lori BloomAdult Ed	CR-1	20.00	0.00	98,107.99
07/15/2024	9701		Cash Receipt 394347 7/15/24Linda ShuffmanAdult Ed	CR-1	20.00	0.00	98,127.99
07/16/2024	9702		A/R Receipt for Kevin Gillespie - A/R Receipt for Kevin Gillespie	CR-1	75.58	0.00	98,203.57
07/16/2024	9703		A/R Receipt for Kevin Gillespie - A/R Receipt for Kevin Gillespie	CR-1	144.00	0.00	98,347.57
07/16/2024	9704		A/R Receipt for Lois Thornberg - A/R Receipt for Lois Thornberg	CR-1	219.58	0.00	98,567.15
07/16/2024	9705		A/R Receipt for Appell, Marialaina - A/R Receipt for Appell, Marialaina	CR-1	3,367.09	0.00	101,934.24
07/16/2024	9706		Check 2314Lise ThornbergAdult Ed Yoga	CR-1	25.00	0.00	101,959.24
07/16/2024	9707		A/R Receipt for Evelyn Rahne - A/R Receipt for Evelyn Rahne	CR-1	219.58	0.00	102,178.82
07/17/2024	9708		Check number 10134Angela FortgangAdult Ed - Yoga	CR-1	50.00	0.00	102,228.82

FIRE ISLAND UFSD



Cash Account Transactions Report From 7/1/2024 To 9/30/2024

Account	Account Name	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
Date	Ref Number Invoice #						
A 204	FNBLI CHECKING						
07/18/2024	9709		Check 108Rachel DoeringAdult Ed- Thrive 55!	CR-1	80.00	0.00	102,308.82
07/18/2024	9710		Cash Receipt 394349Mary LouAdult Ed 7/18/24	CR-1	20.00	0.00	102,328.82
07/18/2024	9711		Cash Receipt 394350Sue StinerAdult Ed 7/18/24	CR-1	20.00	0.00	102,348.82
07/18/2024	9712		Cash Receipt 394351Genie SullivanAdult Ed 7/18/24	CR-1	20.00	0.00	102,368.82
07/18/2024	9713		Cash Receipt 394352Linda ShuffinAdult Ed- Thrive 55!	CR-1	80.00	0.00	102,448.82
07/22/2024	9714		A/R Receipt for Renee Weil - A/R Receipt for Renee Weil	CR-1	219.58	0.00	102,668.40
07/23/2024	9715		A/R Receipt for Margery McKeivitt - A/R Receipt for Margery McKeivitt	CR-1	219.58	0.00	102,887.98
07/23/2024	9716		A/R Receipt for Sean & Elin Garell - A/R Receipt for Sean & Elin Garell	CR-1	346.97	0.00	103,234.95
07/23/2024	9717		Cash Receipt 394355Ellen KapitAdult Ed- 7/22/24	CR-1	20.00	0.00	103,254.95
07/23/2024	9718		CASH Receipt 394354Katie BenrubyAdult Ed- 7/22/24	CR-1	20.00	0.00	103,274.95
07/25/2024	9719		Check 101Lisa BensonAdult Ed- Tech Soutions	CR-1	60.00	0.00	103,334.95
07/25/2024	9720		A/R Receipt for Loretta Cannon - A/R Receipt for Loretta Cannon	CR-1	219.58	0.00	103,554.53
07/31/2024			See Cash Disbursement Schedule 2	CD-2	0.00	166,690.44	-63,135.91
07/31/2024			See Cash Disbursement Schedule 4	CD-4	0.00	142,333.71	-205,469.62
07/31/2024	7		Aid Received July 2024	JE-1	12,399.00	0.00	-193,070.62
07/31/2024	8		Monthly Cash Transfers July 2024	JE-1	270,000.00	0.00	76,929.38
08/06/2024	9721		A/R Receipt for Donna Clock - A/R Receipt for Donna Clock	CR-2	599.20	0.00	77,528.58
08/06/2024	9722		A/R Receipt for Appell, Marialaina - A/R Receipt for Appell, Marialaina	CR-2	126.96	0.00	77,655.54
08/06/2024	9723		A/R Receipt for Mr. & Mrs. Eikelberg - A/R Receipt for Mr. & Mrs. Eikelberg	CR-2	647.07	0.00	78,302.61
08/06/2024	9724		A/R Receipt for Scalise, Joseph & Ksenia - A/R Receipt for Scalise, Joseph & Ksenia	CR-2	346.98	0.00	78,649.59
08/06/2024	9725		A/R Receipt for James Fitz - A/R Receipt for James Fitz	CR-2	219.58	0.00	78,869.17
08/06/2024	9726		A/R Receipt for Evelyn Rahne - A/R Receipt for Evelyn Rahne	CR-2	219.58	0.00	79,088.75
08/06/2024	9727		Check # 346 from Anne NilandJeanie Rocca and Diance Rocca for Tech SolutionsAdult ED	CR-2	120.00	0.00	79,208.75
08/06/2024	9728		CASH RECIPT 394356Auu Lang for Adult Ed- 7/25/24	CR-2	20.00	0.00	79,228.75

FIRE ISLAND UFSD



Cash Account Transactions Report From 7/1/2024 To 9/30/2024

Account	Account Name							
Date	Ref Number Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance	
A 204	FNBLI CHECKING							
08/06/2024	9729		CASH RECEIPT 394357Ellen Kapit for Adult Ed-7/25/24	CR-2	20.00	0.00	79,248.75	
08/06/2024	9730		CASH RECEIPT 394358Julie Meyer for Adult Ed-7/25/24	CR-2	20.00	0.00	79,268.75	
08/06/2024	9731		CASH RECEIPT 394359Sue Steiner for Adult Ed-7/25/24	CR-2	20.00	0.00	79,288.75	
08/06/2024	9732		CASH RECEIPT 394360Lori Bloom for Adult Ed-7/25/24	CR-2	20.00	0.00	79,308.75	
08/06/2024	9733		CASH RECEIPT 394361Rachel Cookies for Adult Ed-7/25/24	CR-2	20.00	0.00	79,328.75	
08/06/2024	9734		CASH RECEIPT 394362Ellen Karpit for Adult Ed-7/29/24	CR-2	20.00	0.00	79,348.75	
08/06/2024	9735		CASH RECEIPT 394363Jane Schatz for Adult Ed-7/29/24	CR-2	20.00	0.00	79,368.75	
08/06/2024	9736		CASH RECEIPT 394364Leslie for Adult Ed-7/29/24	CR-2	20.00	0.00	79,388.75	
08/06/2024	9737		CASH RECEIPT 394365Julie for Adult Ed-7/29/24	CR-2	20.00	0.00	79,408.75	
08/06/2024	9738		CASH RECEIPT 394366Andrea Bass for Adult Ed-8/1/24	CR-2	20.00	0.00	79,428.75	
08/06/2024	9739		CASH RECEIPT 394367Ellen Kapit for Adult Ed-8/1/24	CR-2	20.00	0.00	79,448.75	
08/06/2024	9740		CASH RECEIPT 394368Maria Mitchell for Adult Ed-8/1/24	CR-2	20.00	0.00	79,468.75	
08/06/2024	9741		CASH RECEIPT 394369Ann for Adult Ed-8/1/24	CR-2	20.00	0.00	79,488.75	
08/06/2024	9742		CASH RECEIPT 394370Julie for Adult Ed-8/1/24	CR-2	20.00	0.00	79,508.75	
08/08/2024	9743		A/R Receipt for Kevin Gillespie - A/R Receipt for Kevin Gillespie	CR-2	100.00	0.00	79,608.75	
08/08/2024	9744		A/R Receipt for Kevin Gillespie - A/R Receipt for Kevin Gillespie	CR-2	119.58	0.00	79,728.33	
08/08/2024	9745		A/R Receipt for Patricia Purnhagen - A/R Receipt for Patricia Purnhagen	CR-2	599.20	0.00	80,327.53	
08/12/2024	9746		A/R Receipt for Roberta Roesch - A/R Receipt for Roberta Roesch	CR-2	219.58	0.00	80,547.11	
08/12/2024	9747		A/R Receipt for Renee Weil - A/R Receipt for Renee Weil	CR-2	219.58	0.00	80,766.69	
08/12/2024	9748		A/R Receipt for Gerard Rohan - A/R Receipt for Gerard Rohan	CR-2	219.58	0.00	80,986.27	
08/12/2024	9749		A/R Receipt for Dawn Lippert - A/R Receipt for Dawn Lippert	CR-2	599.20	0.00	81,585.47	
08/12/2024	9750		A/R Receipt for Lois Thornberg - A/R Receipt for Lois Thornberg	CR-2	219.58	0.00	81,805.05	

FIRE ISLAND UFSD



Cash Account Transactions Report From 7/1/2024 To 9/30/2024

Account	Account Name	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
Date	Ref Number Invoice #						
A 204	FNBLI CHECKING						
08/12/2024	9751		A/R Receipt for Linda Howe - A/R Receipt for Linda Howe	CR-2	219.58	0.00	82,024.63
08/12/2024	9752		A/R Receipt for Appell, Marialaina - A/R Receipt for Appell, Marialaina	CR-2	3,367.09	0.00	85,391.72
08/14/2024	9753		Check number 053769MacBook Keyboard Litigation Settlement	CR-2	395.00	0.00	85,786.72
08/19/2024	16		To Record August Cash Transfers	JE-3	90,000.00	0.00	175,786.72
08/31/2024			See Cash Disbursement Schedule 3	CD-3	0.00	148,109.20	27,677.52
08/31/2024	19		Excess cost aid received 2024	JE-3	4,811.25	0.00	32,488.77
09/01/2024	9754		A/R Receipt for Janet LaViolette - A/R Receipt for Janet LaViolette	CR-3	219.58	0.00	32,708.35
09/01/2024	9755		A/R Receipt for Janet LaViolette - A/R Receipt for Janet LaViolette	CR-3	219.58	0.00	32,927.93
09/01/2024	9756		A/R Receipt for Margery McKeivitt - A/R Receipt for Margery McKeivitt	CR-3	219.58	0.00	33,147.51
09/01/2024	9757		A/R Receipt for Donna Clock - A/R Receipt for Donna Clock	CR-3	599.20	0.00	33,746.71
09/01/2024	9758		A/R Receipt for Appell, Marialaina - A/R Receipt for Appell, Marialaina	CR-3	126.96	0.00	33,873.67
09/01/2024	9759		A/R Receipt for Christopher Groves & Nicole Bennett - A/R Receipt for Christopher Groves & Nicole Bennett	CR-3	2,800.00	0.00	36,673.67
09/04/2024	9760		A/R Receipt for Patricia Purnhagen - A/R Receipt for Patricia Purnhagen	CR-3	599.20	0.00	37,272.87
09/05/2024	9761		A/R Receipt for Scalise, Joseph & Ksenia - A/R Receipt for Scalise, Joseph & Ksenia	CR-3	1,387.91	0.00	38,660.78
09/05/2024	9762		A/R Receipt for Lisa & Ryan D'Elisa - A/R Receipt for Lisa & Ryan D'Elisa	CR-3	1,387.91	0.00	40,048.69
09/05/2024	9763		A/R Receipt for Wendell Chu - A/R Receipt for Wendell Chu	CR-3	898.80	0.00	40,947.49
09/06/2024	9764		A/R Receipt for Renee Weil - A/R Receipt for Renee Weil	CR-3	219.58	0.00	41,167.07
09/06/2024	9765		A/R Receipt for James Fitz - A/R Receipt for James Fitz	CR-3	219.58	0.00	41,386.65
09/06/2024	9766		A/R Receipt for Evelyn Rahne - A/R Receipt for Evelyn Rahne	CR-3	219.58	0.00	41,606.23
09/09/2024	9767		A/R Receipt for Tyrone & Shyolanda Holland - A/R Receipt for Tyrone & Shyolanda Holland	CR-3	5,025.00	0.00	46,631.23
09/12/2024	9768		A/R Receipt for Gerard Rohan - A/R Receipt for Gerard Rohan	CR-3	219.58	0.00	46,850.81

FIRE ISLAND UFSD



Cash Account Transactions Report From 7/1/2024 To 9/30/2024

Account	Account Name	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
Date	Ref Number Invoice #						
A 204	FNBLI CHECKING						
09/12/2024	9769		A/R Receipt for Loretta Cannon - A/R Receipt for Loretta Cannon	CR-3	439.16	0.00	47,289.97
09/12/2024	9770		A/R Receipt for Brendon & Tara Moran - A/R Receipt for Brendon & Tara Moran	CR-3	346.97	0.00	47,636.94
09/12/2024	9771		A/R Receipt for Kevin Gillespie - A/R Receipt for Kevin Gillespie	CR-3	119.58	0.00	47,756.52
09/12/2024	9772		A/R Receipt for Kevin Gillespie - A/R Receipt for Kevin Gillespie	CR-3	100.00	0.00	47,856.52
09/12/2024	9773		A/R Receipt for Paul & Nicole Girgenti - A/R Receipt for Paul & Nicole Girgenti	CR-3	1,734.89	0.00	49,591.41
09/12/2024	9774		A/R Receipt for Dawn Lippert - A/R Receipt for Dawn Lippert	CR-3	599.20	0.00	50,190.61
09/12/2024	9775		Check Number 2096Jacob Shisha- Adult EdPilates Fusion- Plant Based Meditation	CR-3	100.00	0.00	50,290.61
09/12/2024	9776		A/R Receipt for Appell, Marialaina - A/R Receipt for Appell, Marialaina	CR-3	3,367.09	0.00	53,657.70
09/12/2024	9777		A/R Receipt for Linda Howe - A/R Receipt for Linda Howe	CR-3	219.58	0.00	53,877.28
09/12/2024	9778		A/R Receipt for Sean & Elin Garell - A/R Receipt for Sean & Elin Garell	CR-3	1,387.92	0.00	55,265.20
09/17/2024	9779		A/R Receipt for Lois Thornberg - A/R Receipt for Lois Thornberg	CR-3	219.58	0.00	55,484.78
09/17/2024	9780		A/R Receipt for Roberta Roesch - A/R Receipt for Roberta Roesch	CR-3	109.79	0.00	55,594.57
09/17/2024	9781		Evan Janovic Check number 2820Adult Ed- Yoga for Everyone	CR-3	50.00	0.00	55,644.57
09/17/2024	9782		Mindy Rhindress- Check number 1619Adult Ed- Yoga for Every Body	CR-3	50.00	0.00	55,694.57
09/17/2024	9783		NYSIR- Return of premium for period 7/1/24-7/1/25Removal of Bus 16 &17	CR-3	1,455.00	0.00	57,149.57
09/17/2024	9784		Michael Cole- Check #1654Instrument Deposit for Riley Cole	CR-3	75.00	0.00	57,224.57
09/18/2024	9785		Ksenia Scalise- Check # 102Insturment Deposit for Myla Scalise	CR-3	75.00	0.00	57,299.57
09/19/2024	9786		Donna Clock- Check # 4155Adult ed- Pilates Fusion and Mah Jongg	CR-3	140.00	0.00	57,439.57
09/20/2024	9788		Susan Cafuoco- Check number 10979Adult Ed- Plant Based Meditation	CR-3	30.00	0.00	57,469.57
09/20/2024	9789		Graham Eickelberg- Check #227Insturment Deposit for Dale Eickelberg	CR-3	75.00	0.00	57,544.57
09/24/2024	29		September 2024 Money Transfers	JE-4	300,000.00	0.00	357,544.57

FIRE ISLAND UFSD



Cash Account Transactions Report From 7/1/2024 To 9/30/2024

Account	Account Name	Ref Number	Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
A 204	FNBLI CHECKING								
09/26/2024		9790			Laura Keegan- Check #812Adult Ed- Yoga for Every Body	CR-3	50.00	0.00	357,594.57
09/26/2024		9791			Moneyy Order- 29443482630Sharon RutledgeAdult Ed- Group Therapy with a Twist	CR-3	35.00	0.00	357,629.57
09/27/2024		30			To record receipt of state aid	JE-4	1,558.10	0.00	359,187.67
09/27/2024		9792			A/R Receipt for Donna Clock - A/R Receipt for Donna Clock	CR-3	599.20	0.00	359,786.87
09/27/2024		9793			Ralph Cafuoco-Check #533Adult Ed- Group Therapy with a Twist	CR-3	35.00	0.00	359,821.87
09/27/2024		9794			Matthew Nolan- Check #1229Adult Ed- Group Therapy with a twist	CR-3	35.00	0.00	359,856.87
09/27/2024		9795			Gregory Healy- Check #182Adult Ed- Yoga	CR-3	50.00	0.00	359,906.87
09/27/2024		9796			Lise Thornberg Chech # 2317Adult Ed- Pilates Fusion	CR-3	70.00	0.00	359,976.87
09/30/2024					See Cash Disbursement Schedule 6	CD-6	0.00	278,572.64	81,404.23
Grand Totals:							817,110.22	735,705.99	81,404.23

FIRE ISLAND UFSD



Cash Account Transactions Report From 7/1/2024 To 9/30/2024

Account	Account Name	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
Date	Ref Number Invoice #						
A 204-1	FNBLI Payroll						
07/01/2024	28		Opening Ledger Entries Opening Ledger Entries	JE-2	133,450.17	0.00	133,450.17
07/09/2024	2		7/12/24 Payroll	JE-1	755.07	0.00	134,205.24
07/23/2024	3		Payroll 7/26/24	JE-1	755.07	0.00	134,960.31
07/31/2024			See Cash Disbursement Schedule 1	CD-1	0.00	109,020.22	25,940.09
07/31/2024	8		Monthly Cash Transfers July 2024	JE-1	100,000.00	0.00	125,940.09
08/06/2024	13		Payroll 8/9/24	JE-3	755.07	0.00	126,695.16
08/19/2024	16		To Record August Cash Transfers	JE-3	170,000.00	0.00	296,695.16
08/19/2024	17		Payroll 8/23/24	JE-3	755.07	0.00	297,450.23
08/31/2024			See Cash Disbursement Schedule 5	CD-5	0.00	106,638.06	190,812.17
09/04/2024	21		Payroll 9/6/24	JE-4	1,731.53	0.00	192,543.70
09/17/2024	23		Payroll 9/20/24	JE-4	1,998.43	0.00	194,542.13
09/24/2024	29		September 2024 Money Transfers	JE-4	200,000.00	0.00	394,542.13
09/30/2024			See Cash Disbursement Schedule 7	CD-7	0.00	227,969.12	166,573.01
09/30/2024			See Cash Disbursement Schedule 9	CD-9	0.00	300.00	166,273.01
Grand Totals:					610,200.41	443,927.40	166,273.01

FIRE ISLAND UFSD



Cash Account Transactions Report From 7/1/2024 To 9/30/2024

Account	Account Name	Ref Number	Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance
A 205	FNBLI Money Market								
07/01/2024		28			Opening Ledger Entries Opening Ledger Entries	JE-2	5,152,667.05	0.00	5,152,667.05
07/31/2024		8			Monthly Cash Transfers July 2024	JE-1	0.00	370,000.00	4,782,667.05
07/31/2024		9			To Record interest received July 2024	JE-1	14,177.30	0.00	4,796,844.35
08/19/2024		16			To Record August Cash Transfers	JE-3	0.00	260,000.00	4,536,844.35
08/31/2024		18			To record August 2024 Interest received	JE-3	13,576.49	0.00	4,550,420.84
08/31/2024		20			To record Tax interest received	JE-3	1,342.61	0.00	4,551,763.45
09/24/2024		29			September 2024 Money Transfers	JE-4	0.00	500,000.00	4,051,763.45
09/30/2024		31			To record interst received September 2024	JE-4	12,023.43	0.00	4,063,786.88
Grand Totals:							5,193,786.88	1,130,000.00	4,063,786.88

FIRE ISLAND UFSD



Cash Account Transactions Report From 7/1/2024 To 9/30/2024

Account	Account Name							
Date	Ref Number Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance	
A 206	FNBLI Repair Reserve							
07/01/2024	28		Opening Ledger Entries Opening Ledger Entries	JE-2	111,073.17	0.00	111,073.17	
07/31/2024	9		To Record interest received July 2024	JE-1	324.57	0.00	111,397.74	
08/31/2024	18		To record August 2024 Interest received	JE-3	325.52	0.00	111,723.26	
09/30/2024	31		To record interst received September 2024	JE-4	315.94	0.00	112,039.20	
Grand Totals:					112,039.20	0.00	112,039.20	

FIRE ISLAND UFSD



Cash Account Transactions Report From 7/1/2024 To 9/30/2024

Account	Account Name							
Date	Ref Number Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance	
A 207	FNBLI Capital Reserve #2							
07/01/2024	28		Opening Ledger Entries Opening Ledger Entries	JE-2	1,046,738.09	0.00	1,046,738.09	
07/31/2024	9		To Record interest received July 2024	JE-1	3,058.71	0.00	1,049,796.80	
08/19/2024	16		To Record August Cash Transfers	JE-3	0.00	15,000.00	1,034,796.80	
08/31/2024	18		To record August 2024 Interest received	JE-3	3,042.19	0.00	1,037,838.99	
09/30/2024	31		To record interst received September 2024	JE-4	2,934.87	0.00	1,040,773.86	
Grand Totals:					1,055,773.86	15,000.00	1,040,773.86	

FIRE ISLAND UFSD



Cash Account Transactions Report From 7/1/2024 To 9/30/2024

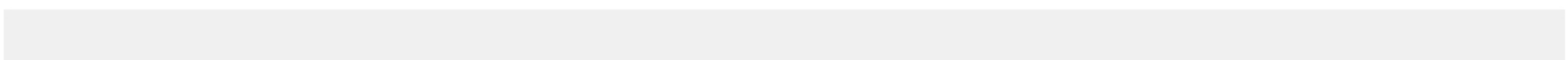
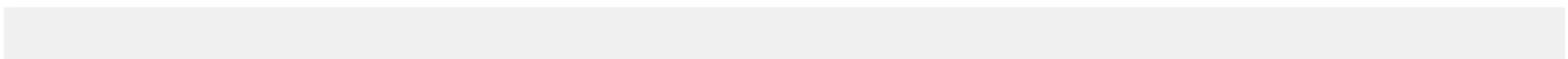
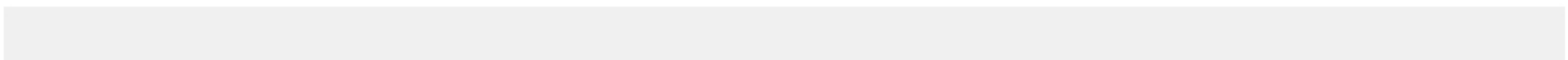
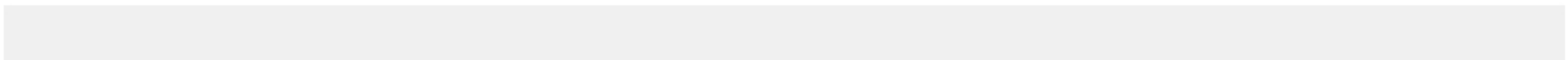
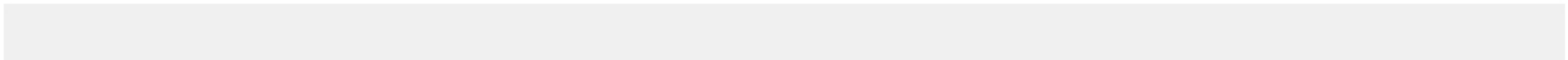
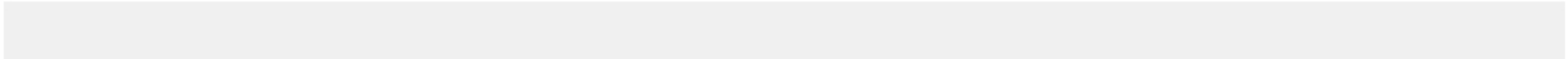
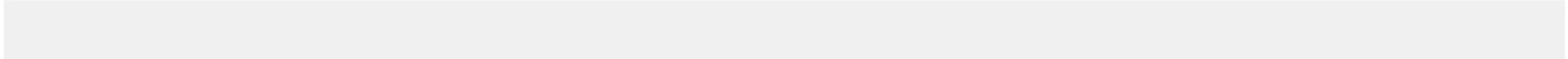
Account	Account Name							
Date	Ref Number Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance	
A 208	FNBLI Capital Reserve							
07/01/2024	28		Opening Ledger Entries Opening Ledger Entries	JE-2	833,126.25	0.00	833,126.25	
07/31/2024	9		To Record interest received July 2024	JE-1	2,434.50	0.00	835,560.75	
08/31/2024	18		To record August 2024 Interest received	JE-3	2,441.62	0.00	838,002.37	
09/30/2024	31		To record interst received September 2024	JE-4	2,369.76	0.00	840,372.13	
Grand Totals:					840,372.13	0.00	840,372.13	

FIRE ISLAND UFSD



Cash Account Transactions Report From 7/1/2024 To 9/30/2024

Account	Account Name							
Date	Ref Number Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance	
H 204	FNBLI Capital Fund Checking							
07/01/2024	27		Opening Ledger Entries Opening Ledger Entries	JE-2	9,918.37	0.00	9,918.37	
08/19/2024	16		To Record August Cash Transfers	JE-3	15,000.00	0.00	24,918.37	
08/31/2024			See Cash Disbursement Schedule 1	CD-1	0.00	23,243.52	1,674.85	
Grand Totals:					24,918.37	23,243.52	1,674.85	



FIRE ISLAND UFSD



Cash Account Transactions Report From 7/1/2024 To 9/30/2024

Account	Account Name							
Date	Ref Number Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance	
CM 204	FIA Scholarship							
07/01/2024	12		Opening Ledger Entries Opening Ledger Entries	JE-2	415.55	0.00	415.55	
Grand Totals:					415.55	0.00	415.55	

FIRE ISLAND UFSD



Cash Account Transactions Report From 7/1/2024 To 9/30/2024

Account	Account Name							
Date	Ref Number Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance	
CM 204-1	Conrad Muriel Wirostek Schholarship							
07/01/2024	12		Opening Ledger Entries Opening Ledger Entries	JE-2	95,542.34	0.00	95,542.34	
Grand Totals:					95,542.34	0.00	95,542.34	

FIRE ISLAND UFSD



Cash Account Transactions Report From 7/1/2024 To 9/30/2024

Account	Account Name							
Date	Ref Number Invoice #	Vendor ID	Explanation	Schedule	Debits	Credits	Balance	
F 200	Cash In Checking							
09/19/2024	9787		Suffolk County Soil and Water Conservation Distirct - Check 26482024 AG in Classroom Award	CR-3	3,000.00	0.00	3,000.00	
Grand Totals:					3,000.00	0.00	3,000.00	

FIRE ISLAND UFSD

Appropriation Status Detail Report By Function From 7/1/2024 To 9/30/2024



Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A 1010.20	Board Of Education		500.00	0.00	500.00	0.00	0.00	500.00
A 1010.40	Board Of Education		10,926.00	0.00	10,926.00	3,025.00	530.00	7,371.00
A 1010.45	Board Of Education		1,001.00	0.00	1,001.00	265.96	364.48	370.56
1010	BOARD OF EDUCATION	*	12,427.00	0.00	12,427.00	3,290.96	894.48	8,241.56
A 1040.16	District Clerk		86,323.65	1,681.47	88,005.12	20,526.48	67,696.26	-217.62
A 1040.20	District Clerk		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 1040.40	District Clerk		500.00	0.00	500.00	0.00	0.00	500.00
A 1040.45	District Clerk		500.00	0.00	500.00	0.00	9.68	490.32
1040	DISTRICT CLERK	*	88,323.65	1,681.47	90,005.12	20,526.48	67,705.94	1,772.70
A 1060.40	District Meeting		9,076.40	0.00	9,076.40	1,160.00	4,380.00	3,536.40
1060	DISTRICT MEETING	*	9,076.40	0.00	9,076.40	1,160.00	4,380.00	3,536.40
10		**	109,827.05	1,681.47	111,508.52	24,977.44	72,980.42	13,550.66
A 1240.15	Central Administration		228,729.67	0.00	228,729.67	52,783.74	175,945.93	0.00
A 1240.16	Central Administration		25,147.41	0.00	25,147.41	5,874.10	19,338.78	-65.47
A 1240.20	Central Administration		2,000.00	-34.51	1,965.49	0.00	0.00	1,965.49
A 1240.40	Central Administration		4,000.00	34.51	4,034.51	3,284.51	750.00	0.00
A 1240.45	Central Administration		795.00	0.00	795.00	297.14	495.83	2.03
1240	CHIEF SCHOOL ADMINISTRATOR	*	260,672.08	0.00	260,672.08	62,239.49	196,530.54	1,902.05
12		**	260,672.08	0.00	260,672.08	62,239.49	196,530.54	1,902.05
A 1310.15	Business Administration		166,729.48	0.00	166,729.48	38,476.02	128,253.46	0.00
A 1310.40	Business Admin		18,070.00	1,360.00	19,430.00	9,194.00	4,229.00	6,007.00
A 1310.49	Business Administration		1,721.20	0.00	1,721.20	1,232.00	489.20	0.00
1310	BUSINESS ADMINISTRATION	*	186,520.68	1,360.00	187,880.68	48,902.02	132,971.66	6,007.00
A 1320.40	Auditing		38,200.00	20,200.00	58,400.00	5,550.00	52,950.00	-100.00
1320	AUDITING	*	38,200.00	20,200.00	58,400.00	5,550.00	52,950.00	-100.00
A 1325.16	District Treasurer		100,000.00	0.00	100,000.00	23,076.90	76,923.10	0.00
A 1325.20	District Treasurer		500.00	0.00	500.00	0.00	0.00	500.00
A 1325.40	District Treasurer		500.00	0.00	500.00	0.00	0.00	500.00
A 1325.45	District Treasurer		1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
1325	TREASURER	*	102,500.00	0.00	102,500.00	23,076.90	76,923.10	2,500.00
13		**	327,220.68	21,560.00	348,780.68	77,528.92	262,844.76	8,407.00
A 1420.40	Legal		46,500.00	0.00	46,500.00	3,726.66	42,773.34	0.00
1420	LEGAL	*	46,500.00	0.00	46,500.00	3,726.66	42,773.34	0.00

FIRE ISLAND UFSD

Appropriation Status Detail Report By Function From 7/1/2024 To 9/30/2024



Account	Description	Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A 1430.49	Personnel	12,301.25	0.00	12,301.25	0.00	12,301.25	0.00
1430	PERSONNEL	12,301.25	0.00	12,301.25	0.00	12,301.25	0.00
A 1460.16	Records Management Officer	250.00	0.00	250.00	0.00	0.00	250.00
A 1460.40	Records Management-Con Expenditure	5,000.00	0.00	5,000.00	1,256.73	3,743.27	0.00
1460	RECORDS MANAGEMENT OFFICER	5,250.00	0.00	5,250.00	1,256.73	3,743.27	250.00
A 1480.49	Public Information Services - BOCES	12,784.00	0.00	12,784.00	0.00	12,784.00	0.00
1480	PUBLIC INFORMATION & SERVICES	12,784.00	0.00	12,784.00	0.00	12,784.00	0.00
14		76,835.25	0.00	76,835.25	4,983.39	71,601.86	250.00
A 1620.16	Operations Of Plant	120,954.92	0.00	120,954.92	30,169.13	87,054.68	3,731.11
A 1620.16B	Operations of Plant - Overtime	3,000.00	0.00	3,000.00	0.00	0.00	3,000.00
A 1620.20	Operations Of Plant	2,500.00	0.00	2,500.00	0.00	0.00	2,500.00
A 1620.40	Operations Of Plant	68,050.00	0.00	68,050.00	10,732.61	56,512.39	805.00
A 1620.45	Operations Of Plant	56,708.00	67.31	56,775.31	8,062.71	48,712.60	0.00
1620	OPERATION OF PLANT	251,212.92	67.31	251,280.23	48,964.45	192,279.67	10,036.11
A 1621.16	Maintenance Of Plant	89,206.81	1,739.14	90,945.95	20,987.52	69,958.43	0.00
A 1621.16B	Maintenance of Plant - Overtime	1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
A 1621.20	Maintenance Of Plant	4,500.00	0.00	4,500.00	961.82	0.00	3,538.18
A 1621.40	Maintenance Of Plant	29,375.00	2,000.00	31,375.00	6,344.00	25,031.00	0.00
A 1621.45	Maintenance Of Plant	6,200.00	0.00	6,200.00	297.00	5,868.56	34.44
1621	MAINTENANCE OF PLANT	130,781.81	3,739.14	134,520.95	28,590.34	100,857.99	5,072.62
A 1660.45	Central Storeroom	3,500.00	0.00	3,500.00	0.00	750.00	2,750.00
1660	CENTRAL STOREROOM	3,500.00	0.00	3,500.00	0.00	750.00	2,750.00
A 1670.40	Central printing & mailing	6,299.88	0.00	6,299.88	431.97	1,056.91	4,811.00
A 1670.45	Central printing & mailing	2,240.00	0.00	2,240.00	2,000.00	240.00	0.00
1670	CENTRAL PRINTING & MAILING	8,539.88	0.00	8,539.88	2,431.97	1,296.91	4,811.00
A 1680.45	Central Data Processing	8,500.00	0.00	8,500.00	0.00	4,500.00	4,000.00
A 1680.49	Central Data Processing	97,378.62	0.00	97,378.62	4,731.98	92,646.64	0.00
1680	CENTRAL DATA PROCESSING	105,878.62	0.00	105,878.62	4,731.98	97,146.64	4,000.00
16		499,913.23	3,806.45	503,719.68	84,718.74	392,331.21	26,669.73
A 1910.40	Unallocated Insurance	89,077.00	0.00	89,077.00	77,695.00	6,600.00	4,782.00
1910	UNALLOCATED INSURANCE	89,077.00	0.00	89,077.00	77,695.00	6,600.00	4,782.00
A 1981.49	Boces Administrative Charge	8,989.00	0.00	8,989.00	1,498.00	7,491.00	0.00
1981	BOCES ADMINISTRATIVE COSTS	8,989.00	0.00	8,989.00	1,498.00	7,491.00	0.00

FIRE ISLAND UFSD

Appropriation Status Detail Report By Function From 7/1/2024 To 9/30/2024



Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
19		**	98,066.00	0.00	98,066.00	79,193.00	14,091.00	4,782.00
1		***	1,372,534.29	27,047.92	1,399,582.21	333,640.98	1,010,379.79	55,561.44
A 2010.49	Curriculum Development		37,462.56	0.00	37,462.56	0.00	37,462.56	0.00
2010	CURRICULUM DEVEL & SUPERVISION	*	37,462.56	0.00	37,462.56	0.00	37,462.56	0.00
A 2020.15	Curriculum Development Administrative		133,676.42	4,010.29	137,686.71	31,773.84	105,912.87	0.00
2020	SUPERVISION-REGULAR SCHOOL	*	133,676.42	4,010.29	137,686.71	31,773.84	105,912.87	0.00
A 2070.40	In-Service Training		0.00	2,100.00	2,100.00	850.00	1,250.00	0.00
2070	INSERVICE TRAINING-INSTRUCTION	*	0.00	2,100.00	2,100.00	850.00	1,250.00	0.00
20		**	171,138.98	6,110.29	177,249.27	32,623.84	144,625.43	0.00
A 2110.10	Teaching Regular School		69,799.02	0.00	69,799.02	5,369.16	64,429.86	0.00
A 2110.12	Teaching Regular School		685,752.89	0.00	685,752.89	54,157.25	601,299.78	30,295.86
A 2110.12--01	Teaching Regular School Art		27,205.37	0.00	27,205.37	2,092.72	25,112.65	0.00
A 2110.12--02	Teaching Regular School Music		39,522.42	0.00	39,522.42	4,729.18	56,750.14	-21,956.90
A 2110.12--03	Teaching Regular School P/E		76,849.15	0.00	76,849.15	8,357.44	69,530.19	-1,038.48
A 2110.14	Teaching Regular School - Substitut		72,661.96	0.00	72,661.96	4,317.45	0.00	68,344.51
A 2110.20	Teaching Regular School		6,980.00	0.00	6,980.00	461.57	1,085.52	5,432.91
A 2110.40	Teaching Regular School		15,000.00	0.00	15,000.00	5,421.71	1,103.61	8,474.68
A 2110.40--01	Teaching Regular School Art		570.00	0.00	570.00	70.00	0.00	500.00
A 2110.40--02	Teaching Regular School Music		2,545.00	0.00	2,545.00	719.79	1,390.00	435.21
A 2110.40--03	Teaching Regular School P/E		579.00	0.00	579.00	79.00	0.00	500.00
A 2110.45	Teaching Regular School		16,180.00	0.00	16,180.00	5,930.92	9,248.17	1,000.91
A 2110.45--01	Teaching Regular School Art		2,300.00	0.00	2,300.00	0.00	0.00	2,300.00
A 2110.45--02	Teaching Regular school Music		1,200.00	0.00	1,200.00	0.00	370.04	829.96
A 2110.45--03	Teaching Regular School P/E		1,350.00	0.00	1,350.00	1,054.74	0.00	295.26
A 2110.47	Teaching Regular School		137,288.15	0.00	137,288.15	-16,005.10	137,288.15	16,005.10
A 2110.48	Teaching Regular School		8,380.00	0.00	8,380.00	3,991.69	1,886.90	2,501.41
A 2110.49	Teaching Regular School		5,309.02	0.00	5,309.02	0.00	5,309.02	0.00
2110	TEACHING-REGULAR SCHOOL	*	1,169,471.98	0.00	1,169,471.98	80,747.52	974,804.03	113,920.43
A 2114.040--C	Teaching Regular School Confrences		500.00	0.00	500.00	0.00	0.00	500.00
2114		*	500.00	0.00	500.00	0.00	0.00	500.00
21		**	1,169,971.98	0.00	1,169,971.98	80,747.52	974,804.03	114,420.43
A 2250.15	Programs for Students w/ Disabilities		90,816.18	0.00	90,816.18	4,902.78	58,833.22	27,080.18
A 2250.20	Programs for Students w/ Disabilities		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00

FIRE ISLAND UFSD

Appropriation Status Detail Report By Function From 7/1/2024 To 9/30/2024



Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A 2250.40	Programs for Students w/ Disabilities		11,000.00	0.00	11,000.00	0.00	5,500.00	5,500.00
A 2250.45	Programs for Students w/ Disabilities		500.00	0.00	500.00	0.00	0.00	500.00
A 2250.47	Programs for Students w/ Disabilities		153,698.94	0.00	153,698.94	-66,123.49	50,000.00	169,822.43
A 2250.49	Programs for Students w/ Disabilities		221,328.86	0.00	221,328.86	0.00	221,328.86	0.00
2250	PROGRAMS-STUDENTS W/ DISABIL	*	478,343.98	0.00	478,343.98	-61,220.71	335,662.08	203,902.61
22		**	478,343.98	0.00	478,343.98	-61,220.71	335,662.08	203,902.61
A 2330.49	Environmental Education - BOCES		25,125.00	0.00	25,125.00	0.00	25,125.00	0.00
2330	TEACHING-SPECIAL SCHOOLS	*	25,125.00	0.00	25,125.00	0.00	25,125.00	0.00
23		**	25,125.00	0.00	25,125.00	0.00	25,125.00	0.00
A 2610.15	School Library		54,410.74	0.00	54,410.74	4,185.44	50,225.30	0.00
A 2610.20	School Library		300.00	0.00	300.00	0.00	0.00	300.00
A 2610.40	School Library		2,500.00	0.00	2,500.00	0.00	0.00	2,500.00
A 2610.45	School Library		5,000.00	0.00	5,000.00	0.00	0.00	5,000.00
A 2610.49	School Library		7,530.09	0.00	7,530.09	0.00	7,530.09	0.00
2610	SCHOOL LIBRARY & AUDIOVISUAL	*	69,740.83	0.00	69,740.83	4,185.44	57,755.39	7,800.00
A 2620.49	Educational TV - BOCES		1,237.55	0.00	1,237.55	0.00	1,237.55	0.00
2620	EDUCATIONAL TELEVISION	*	1,237.55	0.00	1,237.55	0.00	1,237.55	0.00
A 2630.15	Computer Assisted Instruction		126,680.13	3,508.60	130,188.73	30,043.56	100,145.17	0.00
A 2630.22	Computer Hardware		10,585.96	0.00	10,585.96	1,572.85	0.00	9,013.11
A 2630.40	Computer Assisted Instruction		27,610.00	0.00	27,610.00	8,438.24	5,218.60	13,953.16
A 2630.45	Computer Assisted Instruction		10,300.00	0.00	10,300.00	2,474.06	0.00	7,825.94
A 2630.46	Computer Software		2,360.00	39.64	2,399.64	19.99	39.64	2,340.01
A 2630.49	Computer Assisted Instruction		52,082.85	0.00	52,082.85	0.00	52,082.85	0.00
2630	COMPUTER ASSISTED INSTRUCTION	*	229,618.94	3,548.24	233,167.18	42,548.70	157,486.26	33,132.22
26		**	300,597.32	3,548.24	304,145.56	46,734.14	216,479.20	40,932.22
A 2815.16	Health Services		66,640.62	0.00	66,640.62	6,523.26	60,548.87	-431.51
A 2815.20	Health Services		500.00	0.00	500.00	0.00	0.00	500.00
A 2815.40	Health Services		10,045.00	0.00	10,045.00	0.00	9,400.00	645.00
A 2815.41	Health Svc's- Other Dist		2,400.00	0.00	2,400.00	0.00	2,400.00	0.00
A 2815.45	Health Services		800.00	0.00	800.00	0.00	579.16	220.84
2815	HEALTH SERVICES-REGULAR SCHOOL	*	80,385.62	0.00	80,385.62	6,523.26	72,928.03	934.33
A 2820.40	Psychological Services		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 2820.45	Psychological Services		600.00	0.00	600.00	0.00	0.00	600.00

FIRE ISLAND UFSD

Appropriation Status Detail Report By Function From 7/1/2024 To 9/30/2024



Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
2820	PSYCHOLOGICAL SRVC-REG SCHOOL	*	1,600.00	0.00	1,600.00	0.00	0.00	1,600.00
A 2830.49	Pupil Personnel		2,835.00	0.00	2,835.00	0.00	2,835.00	0.00
2830	PUPIL PERSONNEL SRVC-SPEC SCHL	*	2,835.00	0.00	2,835.00	0.00	2,835.00	0.00
A 2850.15	Co Curricular Activities		26,600.00	0.00	26,600.00	491.91	0.00	26,108.09
A 2850.40	Co Curricular Activities		19,000.00	-2,100.00	16,900.00	0.00	13,167.50	3,732.50
A 2850.45	Co Curricular Activities		4,000.00	0.00	4,000.00	0.00	300.75	3,699.25
2850	CO-CURRICULAR ACTIV-REG SCHL	*	49,600.00	-2,100.00	47,500.00	491.91	13,468.25	33,539.84
28		**	134,420.62	-2,100.00	132,320.62	7,015.17	89,231.28	36,074.17
2		***	2,279,597.88	7,558.53	2,287,156.41	105,899.96	1,785,927.02	395,329.43
A 5510.16	District Transportation		346,219.91	0.00	346,219.91	41,107.21	206,348.10	98,764.60
a 5510.16b	Overtime		19,500.00	0.00	19,500.00	2,282.25	0.00	17,217.75
A 5510.20	District Transportation		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 5510.21	District Transportation		125,000.00	-16,658.00	108,342.00	0.00	108,342.00	0.00
A 5510.40	District Transportation		100,800.00	0.00	100,800.00	38,889.22	58,171.42	3,739.36
A 5510.45	District Transportation		53,000.00	0.00	53,000.00	413.26	52,386.74	200.00
A 5510.49	District Transportation		2,096.00	0.00	2,096.00	0.00	2,096.00	0.00
5510	DISTRICT TRANSPORT-MEDICAID	*	647,615.91	-16,658.00	630,957.91	82,691.94	427,344.26	120,921.71
A 5530.16	Garage Building		9,303.51	179.17	9,482.68	1,580.45	7,902.23	0.00
A 5530.20	Garage Building		2,000.00	0.00	2,000.00	0.00	85.30	1,914.70
A 5530.40	Garage Building		10,000.00	0.00	10,000.00	664.00	9,336.00	0.00
A 5530.45	Garage Building		500.00	0.00	500.00	0.00	500.00	0.00
5530	GARAGE BUILDING	*	21,803.51	179.17	21,982.68	2,244.45	17,823.53	1,914.70
55		**	669,419.42	-16,478.83	652,940.59	84,936.39	445,167.79	122,836.41
5		***	669,419.42	-16,478.83	652,940.59	84,936.39	445,167.79	122,836.41
A 7140.16	Community Recreation		21,898.27	0.00	21,898.27	8,465.12	7,692.28	5,740.87
A 7140.40	Community Recreation		15,000.00	0.00	15,000.00	1,540.00	7,280.00	6,180.00
A 7140.45	Community Recreation		5,000.00	0.00	5,000.00	0.00	385.00	4,615.00
A 7140.45-CL	Community Recreation - Library		5,000.00	136.79	5,136.79	1,427.44	135.68	3,573.67
7140	RECREATION	*	46,898.27	136.79	47,035.06	11,432.56	15,492.96	20,109.54
71		**	46,898.27	136.79	47,035.06	11,432.56	15,492.96	20,109.54
7		***	46,898.27	136.79	47,035.06	11,432.56	15,492.96	20,109.54
A 9010.80	State Retirement		119,514.57	6,574.43	126,089.00	0.00	126,089.00	0.00
9010	STATE RETIREMENT	*	119,514.57	6,574.43	126,089.00	0.00	126,089.00	0.00

FIRE ISLAND UFSD

Appropriation Status Detail Report By Function From 7/1/2024 To 9/30/2024



Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A 9020.80	Teacher Retirement		186,211.47	0.00	186,211.47	0.00	0.00	186,211.47
9020	TEACHERS' RETIREMENT	*	186,211.47	0.00	186,211.47	0.00	0.00	186,211.47
A 9030.80	Social Security		210,000.00	0.00	210,000.00	31,590.85	178,409.15	0.00
9030	SOCIAL SECURITY	*	210,000.00	0.00	210,000.00	31,590.85	178,409.15	0.00
A 9040.80	Worker Compensation		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
9040	WORKERS' COMPENSATION	*	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 9045.80	Life Insurance		3,000.00	0.00	3,000.00	1,357.87	1,642.13	0.00
9045	LIFE INSURANCE	*	3,000.00	0.00	3,000.00	1,357.87	1,642.13	0.00
A 9050.80	Unemployment Insurance		1,000.00	0.00	1,000.00	0.00	1,000.00	0.00
9050	UNEMPLOYMENT INSURANCE	*	1,000.00	0.00	1,000.00	0.00	1,000.00	0.00
A 9055.80	Disability Insurance		500.00	0.00	500.00	0.00	0.00	500.00
9055	DISABILITY INSURANCE	*	500.00	0.00	500.00	0.00	0.00	500.00
A 9060.80	Hospital & Dental Insurance		917,077.83	-1,035.10	916,042.73	267,698.34	556,392.47	91,951.92
9060	HOSPITAL, MEDICAL & DENTAL INS	*	917,077.83	-1,035.10	916,042.73	267,698.34	556,392.47	91,951.92
A 9070.80	Unused Sick Leave Payment		85,000.00	0.00	85,000.00	12,065.08	0.00	72,934.92
9070	UNION WELFARE BENEFITS	*	85,000.00	0.00	85,000.00	12,065.08	0.00	72,934.92
A 9089.80	Medicare Reimbursement		60,000.00	0.00	60,000.00	0.00	47,518.40	12,481.60
9089	OTHER	*	60,000.00	0.00	60,000.00	0.00	47,518.40	12,481.60
90		**	1,583,303.87	5,539.33	1,588,843.20	312,712.14	911,051.15	365,079.91
9		***	1,583,303.87	5,539.33	1,588,843.20	312,712.14	911,051.15	365,079.91
Fund ATotals:			5,951,753.73	23,803.74	5,975,557.47	848,622.03	4,168,018.71	958,916.73
F 2070.400	In service Training		12,399.00	0.00	12,399.00	0.00	0.00	12,399.00
2070		*	12,399.00	0.00	12,399.00	0.00	0.00	12,399.00
20		**	12,399.00	0.00	12,399.00	0.00	0.00	12,399.00
F 2110.20	Equipment (Garden)		1,600.00	0.00	1,600.00	0.00	0.00	1,600.00
F 2110.45	Materials & Supplies (Garden)		1,400.00	0.00	1,400.00	0.00	0.00	1,400.00
F 2110.450-20-4243	ESEA Title IV Part A		2,249.13	0.00	2,249.13	946.00	0.00	1,303.13
2110		*	5,249.13	0.00	5,249.13	946.00	0.00	4,303.13
21		**	5,249.13	0.00	5,249.13	946.00	0.00	4,303.13
2		***	17,648.13	0.00	17,648.13	946.00	0.00	16,702.13
Fund FTotals:			17,648.13	0.00	17,648.13	946.00	0.00	16,702.13

FIRE ISLAND UFSD



Appropriation Status Detail Report By Function From 7/1/2024 To 9/30/2024

Account	Description	Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
H 1620.293-20-21	HVAC Upgrade 2021 General Construction	363,867.10	0.00	363,867.10	0.00	0.00	363,867.10
H 1620.293-24-25	Capital Proposition Woodhull 24-25	1,100,000.00	0.00	1,100,000.00	0.00	0.00	1,100,000.00
H 1620.293-24-25B	Capital Proposition Bus Maintenance 24-25	145,443.80	0.00	145,443.80	0.00	0.00	145,443.80
1620	*	1,609,310.90	0.00	1,609,310.90	0.00	0.00	1,609,310.90
H 1622.240-24-25	Capital Proposition Woodhull 24-25	74,101.50	0.00	74,101.50	21,118.93	52,982.57	0.00
H 1622.240-24-25B	Capital Proposition Bus Maintenance 24-25	7,454.70	0.00	7,454.70	2,124.59	5,330.11	0.00
H 1622.245-24-25	Capital Proposition Woodhull 24-25	247,500.00	0.00	247,500.00	0.00	0.00	247,500.00
H 1622.245-24-25B	Capital Proposition Bus Maintenance 24-25	25,500.00	0.00	25,500.00	0.00	0.00	25,500.00
1622	*	354,556.20	0.00	354,556.20	23,243.52	58,312.68	273,000.00
16	**	1,963,867.10	0.00	1,963,867.10	23,243.52	58,312.68	1,882,310.90
1	***	1,963,867.10	0.00	1,963,867.10	23,243.52	58,312.68	1,882,310.90
Fund HTotals:		1,963,867.10	0.00	1,963,867.10	23,243.52	58,312.68	1,882,310.90
Grand Totals:		7,933,268.96	23,803.74	7,957,072.70	872,811.55	4,226,331.39	2,857,929.76

FIRE ISLAND UFSD

Revenue Status Report By Function From 7/1/2024 To 9/30/2024



Account	Description	Budget	Adjustments	Revised Budget	Revenue Earned	Unearned Revenue
A 1001	Real Property Tax	5,258,255.00	0.00	5,258,255.00	0.00	5,258,255.00
A 1040	Appropriation Of Planned Balance	150,000.00	0.00	150,000.00	0.00	150,000.00
A 1041	Special Taxes - Suffolk County	630,000.00	0.00	630,000.00	0.00	630,000.00
A 1085	School Tax Relief " Star "	6,500.00	0.00	6,500.00	0.00	6,500.00
A 1090	Interest On Real Property Taxes	0.00	0.00	0.00	1,342.61	-1,342.61
A 1311	Day School Tuition From individuals	50,671.73	0.00	50,671.73	20,849.94	29,821.79
A 1315	Adult Education	3,500.00	0.00	3,500.00	2,730.00	770.00
A 1335	Student Fees & Charges	1,500.00	0.00	1,500.00	0.00	1,500.00
A 2401	Interest & Earnings	156,000.00	0.00	156,000.00	57,024.90	98,975.10
A 2665	Sale Of Equipment	3,000.00	0.00	3,000.00	0.00	3,000.00
A 2666	Sale Of Transportation Equipment	10,000.00	0.00	10,000.00	0.00	10,000.00
A 2705	Gifts & Donations	0.00	0.00	0.00	700.00	-700.00
A 2770	Other Unclassified Revenues	0.00	0.00	0.00	1,850.00	-1,850.00
A 3101	Basic State Aid	184,768.00	0.00	184,768.00	0.00	184,768.00
A 3101.EX	Excess Cost Aid	50,000.00	0.00	50,000.00	0.00	50,000.00
A 3102	Lottery Aid	17,000.00	0.00	17,000.00	1,558.10	15,441.90
A 3103	Boces Aid	57,989.00	0.00	57,989.00	0.00	57,989.00
A 3260	Textbook Aid	1,806.00	0.00	1,806.00	0.00	1,806.00
A 3262	Computer Software Aid	539.00	0.00	539.00	0.00	539.00
A 3263	Library Aid	225.00	0.00	225.00	0.00	225.00
A Totals:		6,581,753.73	0.00	6,581,753.73	86,055.55	6,495,698.18
Grand Totals:		6,581,753.73	0.00	6,581,753.73	86,055.55	6,495,698.18

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 6: Cash Disbursement

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
2533	CC	09/01/2024	4013	Inc Amazon.com Services	8117	A 1240.45	**VOID**	-28.99	-28.99
Check Totals:								-28.99	-28.99
2588	CC	09/04/2024	2981	Advanced Industrial Maintenanc	8065	A 1621.40		3,959.00	3,959.00
Check Totals:								3,959.00	3,959.00
2589	CC	09/04/2024	4013	Inc Amazon.com Services	8210	A 1240.45		149.94	149.94
					8213	A 2110.45		230.68	230.68
					8195	A 2110.45		79.96	79.96
					8200	A 2110.45--03		182.25	182.25
Check Totals:								642.83	642.83
2590	CC	09/04/2024	1077	ANDERSON FIRE EQUIPMENT CO., INC.	8067	A 1621.40		385.00	385.00
Check Totals:								385.00	385.00
2591	CC	09/04/2024	1183	APPLE COMPUTER, INC.	8207	A 2630.46		19.99	19.99
Check Totals:								19.99	19.99
2592	CC	09/04/2024	3170	Bagel Boss	8118	A 1240.45		62.00	62.00
Check Totals:								62.00	62.00
2593	CC	09/04/2024	2947	Baldwin Automotive	8030	A 5510.40		517.07	517.07
					8030	A 5510.40		3,165.57	3,165.57
					8030	A 5510.40		2,713.10	2,713.10
					8030	A 5510.40		871.56	871.56
					8030	A 5510.40		3,627.25	3,627.25

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 6: Cash Disbursement

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
					8030	A 5510.40		1,217.56	1,217.56
					8030	A 5510.40		612.78	612.78
					8030	A 5510.40		3,350.15	3,350.15
Check Totals:								16,075.04	16,075.04
2594	CC	09/04/2024	1999	Bank of America Business Card					
					8214	A 1010.45		130.44	130.44
					8099	A 2110.40		19.99	19.99
Check Totals:								150.43	150.43
2595	CC	09/04/2024	1029	BARNWELL HOUSE OF TIRES					
					8047	A 5510.45		413.26	413.26
Check Totals:								413.26	413.26
2596	CC	09/04/2024	3832	Benetech, Inc.					
					8115	A 1310.40		99.00	99.00
Check Totals:								99.00	99.00
2597	CC	09/04/2024	2530	Blick Art Materials					
					8160	A 2110.45		69.72	69.72
					8160	A 2110.45		7.30	7.30
Check Totals:								77.02	77.02
2598	CC	09/04/2024	4023	BSN Sports LLC					
					8202	A 2110.45--03		872.49	872.49
Check Totals:								872.49	872.49
2599	CC	09/04/2024	4030	Coffee Distributing Corp					
					8062	A 1620.45		215.63	215.63
Check Totals:								215.63	215.63
2600	CC	09/04/2024	1004	Costello's Ace Hardware					
					8061	A 1620.45		119.29	119.29

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 6: Cash Disbursement

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
							Check Totals:	119.29	119.29
2601	CC	09/04/2024	4005	Discovery Education	8000	A 2110.45		850.00	850.00
							Check Totals:	850.00	850.00
2602	CC	09/04/2024	1835	EASTERN SUFFOLK BOCES	8018	A 1310.49		1,232.00	1,232.00
					8018	A 1680.49		4,731.98	4,731.98
					8018	A 1981.49		749.00	749.00
							Check Totals:	6,712.98	6,712.98
2603	CC	09/04/2024	4109	Education, Training and Research Associates	8206	A 2110.40		695.00	695.00
							Check Totals:	695.00	695.00
2604	CC	09/04/2024	1054	FIRE ISLAND FERRIES, INC.	8081	A 1620.40		677.00	677.00
							Check Totals:	677.00	677.00
2605	CC	09/04/2024	1054	FIRE ISLAND FERRIES, INC.	8003	A 1010.40		90.00	90.00
					8003	A 5510.40		3,360.00	3,360.00
					8003	A 7140.45 -CL		210.00	210.00
							Check Totals:	3,660.00	3,660.00
2606	CC	09/04/2024	2468	FIRST RELIANCE STANDARD LIFE INSUR.	8111	A 9060.80		2,465.58	2,465.58
							Check Totals:	2,465.58	2,465.58
2607	CC	09/04/2024	4082	Follett Conect Solutions, Inc.	8084	A 7140.45 -CL		613.70	613.70

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 6: Cash Disbursement

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	Explanation	Paid	Liquidated
			PO Number	Account			
			8084	A 7140.45 -CL		306.16	306.16
Check Totals:						919.86	919.86
2608	CC	09/04/2024	3074	GovConnection			
			8208	A 2630.22		1,572.85	1,572.85
			8098	A 2630.45		2,224.42	2,224.42
			8098	A 2630.45		249.64	249.64
Check Totals:						4,046.91	4,046.91
2609	CC	09/04/2024	3900	Great Minds PCB			
			8219	A 2110.45		56.78	56.78
Check Totals:						56.78	56.78
2610	CC	09/04/2024	3914	Heinemann			
			8129	A 2110.48		3,505.28	3,505.28
Check Totals:						3,505.28	3,505.28
2611	CC	09/04/2024	3916	Home Depot Pro			
			8159	A 1621.20		632.00	632.00
Check Totals:						632.00	632.00
2612	CC	09/04/2024	3156	Iron Mountain			
			8013	A 1460.40		418.91	418.91
Check Totals:						418.91	418.91
2613	CC	09/04/2024	1136	ISLIP TOWN SCHOOL BOARD ASSOCIATION			
			8201	A 1010.40		65.00	65.00
Check Totals:						65.00	65.00
2614	CC	09/04/2024	4021	Kaplan Early Learnings Company			
			8197	A 2110.45		86.58	86.58
			8211	A 2110.45		215.01	215.01

FIRE ISLAND UFSD

Cash Disbursement Schedule Report For A - 6: Cash Disbursement



Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
							Check Totals:	301.59	301.59
2615	CC	09/04/2024	1020	KING KULLEN GROCERY CO., INC.					
				8038		A 1010.45		99.36	99.36
				8038		A 1010.45		36.16	36.16
							Check Totals:	135.52	135.52
2616	CC	09/04/2024	1441	LAKESHORE LEARNING MATERIALS					
				8203		A 2110.20		461.57	461.57
							Check Totals:	461.57	461.57
2617	CC	09/04/2024	3580	PSEG Long Island, LLC					
				8014		A 1620.45		1,866.30	1,866.30
				8015		A 5530.40		355.18	355.18
							Check Totals:	2,221.48	2,221.48
2618	CC	09/04/2024	4107	Reading Writing Project Network LLC					
				8142		A 2070.40		850.00	850.00
							Check Totals:	850.00	850.00
2619	CC	09/04/2024	2844	SCHOOL ADMINISTRATORS ASSOCIATION OF NYS					
				8102		A 2110.40		600.00	600.00
							Check Totals:	600.00	600.00
2620	CC	09/04/2024	2214	SCHOOL SPECIALTY					
				8149		A 2110.45		198.41	198.38
				8209		A 2110.45		534.88	534.88
							Check Totals:	733.29	733.26
2621	CC	09/04/2024	3075	South Shore Signs					
				8144		A 1621.45		121.00	121.00
							Check Totals:	121.00	121.00

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 6: Cash Disbursement

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
2622	CC	09/04/2024	2456	STAPLES Contract & Commercial	8108	A 2110.45		17.94	17.94
					8108	A 2110.45		96.39	96.39
					8108	A 2110.45		23.89	23.89
					8108	A 2110.45		17.91	17.91
					8108	A 2110.45		8.03	8.03
Check Totals:								164.16	164.16
2623	CC	09/04/2024	2515	Studies Weekly	8150	A 2110.40		451.73	451.73
Check Totals:								451.73	451.73
2624	CC	09/04/2024	1499	SUFFOLK CO. ASBO	8212	A 1310.40		500.00	500.00
Check Totals:								500.00	500.00
2625	CC	09/04/2024	3351	Suffolk County Comm., Inc.	8029	A 5510.40		499.20	499.20
Check Totals:								499.20	499.20
2626	CC	09/04/2024	3103	Syntax Communications	8218	A 1060.40		1,160.00	1,160.00
Check Totals:								1,160.00	1,160.00
2627	CC	09/04/2024	4092	Trophy Hut	8204	A 1621.45		176.00	176.00
Check Totals:								176.00	176.00
2628	CC	09/04/2024	3155	USI Consulting Group	7101	A 1320.40		5,100.00	5,100.00
Check Totals:								5,100.00	5,100.00
2629	CC	09/04/2024	2111	Verizon Communication					

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 6: Cash Disbursement

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
					8024	A 1620.45		1,118.07	1,118.07
Check Totals:								1,118.07	1,118.07
2630	CC	09/04/2024	2431	VERIZON WIRELESS	8023	A 1620.45		522.05	522.05
Check Totals:								522.05	522.05
2631	CC	09/04/2024	3625	Willis of New Jersey, Inc.	8026	A 1910.40		1,302.00	1,302.00
Check Totals:								1,302.00	1,302.00
2632	CC	09/04/2024	3814	Windstream Communications, Inc	8016	A 1620.45		0.11	0.11
Check Totals:								0.11	0.11
2633	CC	09/04/2024	1999	Bank of America Business Card	8229	A 1240.40		21.71	21.71
Check Totals:								21.71	21.71
2634	CC	09/04/2024	1096	Bay Shore UFSD		A 2110.47		100,624.00	0.00
						A 2110.47		10,914.76	0.00
						A 2250.47		19,873.00	0.00
Check Totals:								131,411.76	0.00
2635	CC	09/04/2024	3913	Evan-Moor Educational Publishers	8198	A 2110.45		50.97	50.97
Check Totals:								50.97	50.97
2636	CC	09/04/2024	2507	GUERCIO AND GUERCIO	8051	A 1420.40		560.00	560.00
					8050	A 1420.40		3,166.66	3,166.66
Check Totals:								3,726.66	3,726.66

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 6: Cash Disbursement

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	Explanation	Paid	Liquidated
			PO Number	Account			
2637	CC	09/09/2024	1119	NYS EMP. HEALTH INS PENDING A/ 8009	A 9060.80	79,176.48	79,176.48
Check Totals:						79,176.48	79,176.48
Grand Totals:						278,572.64	147,160.85

Number of Cash Disbursements: 51

Account Distribution Totals

Account	Description	Total Expensed	Total Liquidated
A 1010.40	Board Of Education	155.00	155.00
A 1010.45	Board Of Education	265.96	265.96
A 1060.40	District Meeting	1,160.00	1,160.00
A 1240.40	Central Administration	21.71	21.71
A 1240.45	Central Administration	182.95	182.95
A 1310.40	Business Admin	599.00	599.00
A 1310.49	Business Administration	1,232.00	1,232.00
A 1320.40	Auditing	5,100.00	5,100.00
A 1420.40	Legal	3,726.66	3,726.66
A 1460.40	Records Management-Con Expenditure	418.91	418.91
A 1620.40	Operations Of Plant	677.00	677.00
A 1620.45	Operations Of Plant	3,841.45	3,841.45
A 1621.20	Maintenance Of Plant	632.00	632.00
A 1621.40	Maintenance Of Plant	4,344.00	4,344.00
A 1621.45	Maintenance Of Plant	297.00	297.00
A 1680.49	Central Data Processing	4,731.98	4,731.98
A 1910.40	Unallocated Insurance	1,302.00	1,302.00
A 1981.49	Boces Administrative Charge	749.00	749.00
A 2070.40	In-Service Training	850.00	850.00
A 2110.20	Teaching Regular School	461.57	461.57
A 2110.40	Teaching Regular School	1,766.72	1,766.72
A 2110.45	Teaching Regular School	2,544.45	2,544.42
A 2110.45--03	Teaching Regular School P/E	1,054.74	1,054.74
A 2110.47	Teaching Regular School	111,538.76	0.00
A 2110.48	Teaching Regular School	3,505.28	3,505.28

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 6: Cash Disbursement

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	Explanation	Paid	Liquidated
			PO Number	Account			
Account	Description				Total Expensed	Total Liquidated	
A 2250.47					19,873.00	0.00	
A 2630.22					1,572.85	1,572.85	
A 2630.45					2,474.06	2,474.06	
A 2630.46					19.99	19.99	
A 5510.40					19,934.24	19,934.24	
A 5510.45					413.26	413.26	
A 5530.40					355.18	355.18	
A 7140.45 -CL					1,129.86	1,129.86	
A 9060.80					81,642.06	81,642.06	
Fund A Totals:					278,572.64	147,160.85	
Grand Totals:					278,572.64	147,160.85	

General Ledger Summary Postings

Account	Description	Debits	Credits
A 204	FNBLI CHECKING	0.00	278,572.64
A 521	Encumbrances	0.00	147,160.85
A 522	Expenditures	278,572.64	0.00
A 821	Reserve For Encumbrances	147,160.85	0.00

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 7: Cash Disbursement Payroll Sept 2024

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	PO Number	Account	Explanation	Paid	Liquidated
2920	MW	09/04/2024	1123	NYS INCOME TAX		A 721	Trust & Agency Payment	4,621.97	0.00
						A 728		202.36	0.00
Check Totals:								4,824.33	0.00
2921	MW	09/04/2024	2076	FICA		A 726	Trust & Agency Payment	6,119.20	0.00
						A 726		6,119.20	0.00
						A 726		1,431.10	0.00
						A 726		1,431.10	0.00
Check Totals:								15,100.60	0.00
2922	MW	09/04/2024	2910	Federal 941 Withholding		A 722	Trust & Agency Payment	11,196.47	0.00
Check Totals:								11,196.47	0.00
2923	MW	09/04/2024	3228	Fire Island UFSD		A 720.1	Trust & Agency Payment	1,731.53	0.00
Check Totals:								1,731.53	0.00
2924	MW	09/04/2024	3272	Fire Island UFSD - T & A		A 729	Trust & Agency Payment	1,923.00	0.00
						A 729		3,269.61	0.00
						A 729		400.00	0.00
Check Totals:								5,592.61	0.00
2925	MW	09/04/2024	3453	Net Pay - Fire Island UFSD		A 710	Trust & Agency Payment	65,179.98	0.00
Check Totals:								65,179.98	0.00
2926	MW	09/04/2024	3990	Vanguard		A 729	Trust & Agency Payment	1,184.61	0.00
Check Totals:								1,184.61	0.00

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 7: Cash Disbursement Payroll Sept 2024

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name PO Number	Account	Explanation	Paid	Liquidated
2927	MW	09/17/2024	1123	NYS INCOME TAX		Trust & Agency Payment		
					A 721		5,655.62	0.00
					A 728		202.36	0.00
Check Totals:							5,857.98	0.00
2928	MW	09/17/2024	1126	NYS EMPLOYEES' RETIREMENT SYSTEM		Trust & Agency Payment		
					A 718		742.02	0.00
					A 718		200.00	0.00
					A 718		16.23	0.00
Check Totals:							958.25	0.00
2929	MW	09/17/2024	2076	FICA		Trust & Agency Payment		
					A 726		7,103.79	0.00
					A 726		7,103.79	0.00
					A 726		1,661.39	0.00
					A 726		1,661.39	0.00
Check Totals:							17,530.36	0.00
2930	MW	09/17/2024	2910	Federal 941 Withholding		Trust & Agency Payment		
					A 722		14,350.47	0.00
Check Totals:							14,350.47	0.00
2931	MW	09/17/2024	3228	Fire Island UFSD		Trust & Agency Payment		
					A 720.1		1,998.43	0.00
Check Totals:							1,998.43	0.00
2932	MW	09/17/2024	3272	Fire Island UFSD - T & A		Trust & Agency Payment		
					A 729		1,723.00	0.00
					A 729		3,269.61	0.00
					A 729		400.00	0.00
Check Totals:							5,392.61	0.00
2933	MW	09/17/2024	3453	Net Pay - Fire Island UFSD		Trust & Agency Payment		

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 7: Cash Disbursement Payroll Sept 2024

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	Explanation	Paid	Liquidated
				PO Number	Account		
					A 710	75,434.18	0.00
Check Totals:						75,434.18	0.00
2934	MW	09/17/2024	3990	Vanguard	Trust & Agency Payment		
					A 729	1,184.61	0.00
Check Totals:						1,184.61	0.00
10134	CC	09/05/2024	1940	NYS UNITED TEACHERS	Trust & Agency Payment - FIUNION		
					A 724	177.11	0.00
Check Totals:						177.11	0.00
10135	CC	09/20/2024	1940	NYS UNITED TEACHERS	Trust & Agency Payment - FIUNION		
					A 724	274.99	0.00
Check Totals:						274.99	0.00
9062024	PR	09/06/2024	2941	PAYROLL EXPENDITURE	Payroll Summary 9/6/2024		
				20242025	A 521	-97,025.14	0.00
				20242025	A 522	99,389.73	0.00
				20242025	A 821	97,025.14	0.00
				20242025	A 1040.16	3,384.81	3,384.81
				20242025	A 1240.15	8,797.29	8,797.29
				20242025	A 1240.16	966.93	966.93
				20242025	A 1310.15	6,412.67	6,412.67
				20242025	A 1325.16	3,846.15	3,846.15
				20242025	A 1620.16	5,221.99	5,221.99
				20242025	A 1621.16	3,497.92	3,497.92
				20242025	A 2110.10	2,684.58	2,684.58
				20242025	A 2110.12	25,054.15	25,054.15
				20242025	A 2250.15	2,451.39	2,451.39
				20242025	A 2610.15	2,092.72	2,092.72
				20242025	A 2630.15	5,007.26	5,007.26
				20242025	A 2815.16	3,186.78	3,186.78
				20242025	A 5510.16	11,728.07	11,728.07

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 7: Cash Disbursement Payroll Sept 2024

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	Explanation	Paid	Liquidated
				PO Number	Account		
				20242025	A 5530.16	121.57	121.57
				20242025	A 7140.16	1,877.06	1,877.06
				20242025	A 500	-99,389.73	0.00
				20242025	A 2020.15	5,295.64	5,295.64
				20242025	A 2110.12--01	1,046.36	1,046.36
				20242025	A 2110.12--03	4,351.80	4,351.80
				20242025	A 2110.12--02	2,364.59	0.00
Check Totals:						99,389.73	97,025.14
9202024	PR	09/20/2024	2941	PAYROLL EXPENDITURE	Payroll Summary 9/20/2024		
				20242025	A 521	-96,213.79	0.00
				20242025	A 522	115,270.54	0.00
				20242025	A 821	96,213.79	0.00
				20242025	A 1040.16	3,602.43	3,602.43
				20242025	A 1240.15	8,797.29	8,797.29
				20242025	A 1240.16	1,039.45	1,039.45
				20242025	A 1310.15	6,412.67	6,412.67
				20242025	A 1325.16	3,846.15	3,846.15
				20242025	A 1620.16	4,584.54	4,584.54
				20242025	A 1621.16	3,497.92	3,497.92
				20242025	A 2110.10	2,684.58	2,684.58
				20242025	A 2110.12	25,644.15	25,644.15
				20242025	A 2110.14	3,788.19	0.00
				20242025	A 2250.15	2,451.39	2,451.39
				20242025	A 2610.15	2,092.72	2,092.72
				20242025	A 2630.15	5,007.26	5,007.26
				20242025	A 2815.16	3,336.48	3,336.48
				20242025	A 5510.16	12,381.54	12,381.54
				20242025	A 7140.16	487.58	487.58
				20242025	A 500	-115,270.54	0.00
				20242025	a 5510.16b	838.89	0.00
				20242025	A 9070.80	12,065.08	0.00
				20242025	A 2020.15	5,295.64	5,295.64

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 7: Cash Disbursement Payroll Sept 2024

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	Explanation	Paid	Liquidated
			PO Number	Account			
			20242025	A 2110.12--01		1,046.36	1,046.36
			20242025	A 2110.12--03		4,005.64	4,005.64
			20242025	A 2110.12--02		2,364.59	0.00
Check Totals:						115,270.54	96,213.79
Grand Totals:						442,629.39	193,238.93

Number of Cash Disbursements: 19

Account Distribution Totals

Account	Description	Total Expensed	Total Liquidated
A 1040.16	District Clerk	6,987.24	6,987.24
A 1240.15	Central Administration	17,594.58	17,594.58
A 1240.16	Central Administration	2,006.38	2,006.38
A 1310.15	Business Administration	12,825.34	12,825.34
A 1325.16	District Treasurer	7,692.30	7,692.30
A 1620.16	Operations Of Plant	9,806.53	9,806.53
A 1621.16	Maintenance Of Plant	6,995.84	6,995.84
A 2020.15	Curriculum Development Administrative	10,591.28	10,591.28
A 2110.10	Teaching Regular School	5,369.16	5,369.16
A 2110.12	Teaching Regular School	50,698.30	50,698.30
A 2110.12--01	Teaching Regular School Art	2,092.72	2,092.72
A 2110.12--02	Teaching Regular School Music	4,729.18	0.00
A 2110.12--03	Teaching Regular School P/E	8,357.44	8,357.44
A 2110.14	Teaching Regular School - Substitute	3,788.19	0.00
A 2250.15	Programs for Students w/ Disabilities	4,902.78	4,902.78
A 2610.15	School Library	4,185.44	4,185.44
A 2630.15	Computer Assisted Instruction	10,014.52	10,014.52
A 2815.16	Health Services	6,523.26	6,523.26
A 500	Payroll Clearing	-214,660.27	0.00
A 521	Encumbrances	-193,238.93	0.00
A 522	Expenditures	214,660.27	0.00
A 5510.16	District Transportation	24,109.61	24,109.61
a 5510.16b	Overtime	838.89	0.00
A 5530.16	Garage Building	121.57	121.57

FIRE ISLAND UFSD



Cash Disbursement Schedule Report For A - 7: Cash Disbursement Payroll Sept 2024

Check / Ref #	Payment Type	Date	Vendor ID	Vendor Name	Explanation	Paid	Liquidated
			PO Number	Account			
Account	Description				Total Expensed	Total Liquidated	
A 710	Consolidated Payroll				140,614.16	0.00	
A 7140.16	Community Recreation				2,364.64	2,364.64	
A 718	State Retirement				958.25	0.00	
A 720.1	Groud Health Insurance				3,729.96	0.00	
A 721	NYS Income Tax				10,277.59	0.00	
A 722	Federal Income Tax				25,546.94	0.00	
A 724	Association and Union Dues				452.10	0.00	
A 726	Social Security Tax				32,630.96	0.00	
A 728	NYC Income Tax				404.72	0.00	
A 729	Employee Tax Shelter Annuities				13,354.44	0.00	
A 821	Reserve For Encumbrances				193,238.93	0.00	
A 9070.80	Unused Sick Leave Payment				12,065.08	0.00	
Fund A Totals:					442,629.39	193,238.93	
Grand Totals:					442,629.39	193,238.93	

General Ledger Summary Postings

Account	Description	Debits	Credits
A 204-1	FNBLI Payroll	0.00	227,969.12

FIRE ISLAND UFSD

Voided Checks Report For The Period 9/1/2024 - 9/30/2024



Check Number	Voided Date	Vendor ID	Vendor Name	Description	Voided Amount
2533	09/01/2024	4013	Inc Amazon.com Services	**VOID**	28.99
Total Voided Checks:			1	Grand Total:	28.99

FIRE ISLAND UFSD

Cash Balance From 7/1/2024 - 9/30/2024



Bank Account Name	Reference	Receipts	Disbursements	General Ledgers	Balance
CAP RESERVE 1	PERIOD ACTIVITY 07/01/2024 - 09/30/2024	0.00	0.00	840,372.13	840,372.13
CAP RESERVE 2	PERIOD ACTIVITY 07/01/2024 - 09/30/2024	0.00	0.00	1,040,773.86	1,040,773.86
Capital Fund Checking	PERIOD ACTIVITY 07/01/2024 - 09/30/2024	0.00	23,243.52	24,918.37	1,674.85
Conrad Muriel Wirostek Scholarship	PERIOD ACTIVITY 07/01/2024 - 09/30/2024	0.00	0.00	95,542.34	95,542.34
Federal Fund Checking	PERIOD ACTIVITY 07/01/2024 - 09/30/2024	3,000.00	0.00	0.00	3,000.00
FI Assoc. Scholarship	PERIOD ACTIVITY 07/01/2024 - 09/30/2024	0.00	0.00	415.55	415.55
General Fund Checking	PERIOD ACTIVITY 07/01/2024 - 09/30/2024	80,810.23	735,705.99	736,299.99	81,404.23
General Fund Payroll	PERIOD ACTIVITY 07/01/2024 - 09/30/2024	0.00	443,927.40	610,200.41	166,273.01
Money Market	PERIOD ACTIVITY 07/01/2024 - 09/30/2024	0.00	0.00	4,063,786.88	4,063,786.88
REPAIR RESERVE	PERIOD ACTIVITY 07/01/2024 - 09/30/2024	0.00	0.00	112,039.20	112,039.20
Grand Totals:		83,810.23	1,202,876.91	7,524,348.73	
Ending Balance:		09/30/2024			6,405,282.05

FIRE ISLAND UFSD



Budget Transfer Schedule Report For A - 3: Budget Transfer

Ref Number	Date	Budget Transfer Description	Approval Status	Transfer Out	Transfer In
Account	Account Description	Detail Description			
178	09/12/2024	To cover cost of SCSSA Mebership	Not Required		
A 1240.20	Central Administration			34.51	
A 1240.40	Central Administration				34.51

Grand Totals: 34.51 34.51

Number of Budget Transfers: 1

Net Amount: 0.00

Account Distribution Totals

Account	Description	Debits	Credits
A 1240.20	Central Administration	34.51	0.00
A 1240.40	Central Administration	0.00	34.51
Fund A Totals:		34.51	34.51
Grand Totals:		34.51	34.51

October 3, 2024

VIA EMAIL

Board of Education
Fire Island Union Free School District

***Re: Claims Audit Report for the Month of
September 4, 2024 through October 2, 2024.***

Board of Education:

I have completed my claims auditing services to the Fire Island Union Free School District covering the time period of ***September 4, 2024 through October 2, 2024***. The services I performed, as outlined within my proposal, include reviewing all claims against the district. The purpose of this report is to update the Board of Education on work performed to date, my findings, and recommendations.

For ease of reference, I have categorized the remainder of this report as follow:

Claims Audit Services

Exhibits

CLAIMS AUDIT SERVICES

The claims audit services performed on each claim against the district consisted of:

1. Verification of the accuracy of invoices and claim forms.
2. Ensuring proper approval of all purchases; checking that purchases constitute legal expenses of the school district.
3. Determining that purchase orders have been issued in accordance with Board of Education policy, and applicable state law.

*Re: Claims Audit Report for the Month of
September 4, 2024 through October 2, 2024*

4. Comparison of invoices or claims with previously approved contracts.
5. Reviewing price extensions, claiming of applicable discounts, inclusion of shipping and freight charges.
6. Approving all charges that are presented for payment which are supported with documentary evidence indicating compliance with all pertinent laws, policies and regulations.

Over the time period of *September 4, 2024 through October 2, 2024* I have reviewed 50 claims against the District in the amount of **\$ 108,416.35** (See attached Exhibit I) I made inquiries and/or observations into 3 claims. It should be noted that currently, there are no outstanding inquiries in regard to the audit of claims made against the district for the period of July 1, 2024 through October 2, 2024. I have summarized the inquiries and/or observations as well as the resolutions within Exhibit II.

Please note:

For comparative purposes, I have attached Exhibit II – “Summary of Inquiries/Resolutions” for each of the prior months.

Expected are 2 Health & Insurance claims that may be approved for immediate payment – they will be presented separately.

.....

I trust that the foregoing comments are clear. If you have any questions or you would like to discuss this matter further, please contact me at Jofilipkowski@outlook.com or (631)662-2779.

Very truly yours,

Jo-Anne Filipkowski

Claims Audit By Fund

Fire Island Union Free School District

Exhibit I

Legend:	
A - General	H - Capital
C - Cafeteria	T - Trust & Agency
F - Federal	WC - Workers Compensation

Oct-24

Warrant Date	Audit Date	Warrant #	Fund	# of Checks	\$ Value of Checks	# of Inquiries	\$ Value of Inquiries	# of Resolved Inquiries	# of Outstanding Inquiries	Check Sequence
10/02/24	10/02/24	8	A	49	104,134.65	3	1,226.52	3	-	2638-2686
10/02/24	10/02/24	2	H	1	4,281.70	-	-	-	-	1036
TOTAL				50	\$ 108,416.35	3	\$ 1,226.52	3	-	
GRAND TOTAL				50	\$ 108,416.35	3	\$ 1,226.52	3	-	

Fire Island Union Free School District
Claims Audit
Schedule of Inquiries by Warrant Date
Exhibit III

Oct-24

Fund: A							
Inquiry #	Ck #	Amount \$	Vendor	Warrant #	Warrant Date	Reason For Inquiry	Resolution
1	2641	411.52	Automotive C & E	A-8	10/02/24	Invoice dated before Purchase Order	Noted by Business Office
2	2657	65.00	Islip Town Board Association	A-8	10/02/24	Invoice dated before Purchase Order	Noted by Business Office
3	2673	750.00	SCSSA	A-8	10/02/24	Invoice dated before Purchase Order	Noted by Business Office
TOTALS		1,226.52					
GRAND TOTAL		1,226.52					

FIRE ISLAND UFSD

Check Warrant Report For A - 8: Cash Disbursement For Dates 10/1/2024 - 10/31/2024



Check #	Check Date	Vendor ID	Vendor Name	PO Number	Check Amount
2638	10/02/2024	2981	Advanced Industrial Maintenanc	8065	325.00
2639	10/02/2024	4110	All Island Media	8258	100.00
2640	10/02/2024	4013	Inc Amazon.com Services	*See Detail Report	668.86
2641	10/02/2024	4029	Automotive C&E	8046	411.52
2642	10/02/2024	2947	Baldwin Automotive	8030	9,619.74
2643	10/02/2024	1999	Bank of America Business Card	*See Detail Report	49.67
2644	10/02/2024	1029	BARNWELL HOUSE OF TIRES	8047	670.35
2645	10/02/2024	3832	Benetech, Inc.	8115	108.00
2646	10/02/2024	3968	Booksourc	8192	1,492.13
2647	10/02/2024	3872	Canon Solutions America, Inc	8017	659.61
2648	10/02/2024	4030	Coffee Distributing Corp	8062	173.63
2649	10/02/2024	1835	EASTERN SUFFOLK BOCES	8018	38,551.13
2650	10/02/2024	2468	FIRST RELIANCE STANDARD LIFE INSUR.	8111	3,024.63
2651	10/02/2024	4082	Follett Conctect Solutions, Inc.	7403	135.68
2652	10/02/2024	3074	GovConnection	8199	5,218.60
2653	10/02/2024	1718	GRAINGER	8059	391.89
2654	10/02/2024	3900	Great Minds PCB	*See Detail Report	1,639.13
2655	10/02/2024	1023	I. JANVEY AND SONS, INC.	*See Detail Report	1,852.03
2656	10/02/2024	3156	Iron Mountain	8013	418.91
2657	10/02/2024	1136	ISLIP TOWN SCHOOL BOARD ASSOCIATION	8237	65.00
2658	10/02/2024	3941	Jennifer Brodsky	8080	1,120.00
2659	10/02/2024	4075	Joanne Filipkowski	8052	650.00
2660	10/02/2024	4021	Kaplan Early Learnings Company	8211	1,085.52
2661	10/02/2024	1020	KING KULLEN GROCERY CO., INC.	8119	74.77
2662	10/02/2024	1441	LAKESHORE LEARNING MATERIALS	8235	58.99
2663	10/02/2024	3785	Learning A-Z	8224	220.91
2664	10/02/2024	1064	LONG ISLAND ADVANCE	8233	220.00
2665	10/02/2024	4024	Neptune's Nurseries Inc	8032	12,675.00
2666	10/02/2024	4022	New York State Department of Health	8232	200.00
2667	10/02/2024	2813	PEST PRO EXTERMINATING COMPANY	8053	115.00
2668	10/02/2024	3580	PSEG Long Island, LLC	*See Detail Report	2,469.48
2669	10/02/2024	3564	PTSI	8193	85.30
2670	10/02/2024	3102	Richard Security	8034	1,005.00
2671	10/02/2024	3327	RS Abrams & CO. LLP	7104	10,200.00
2672	10/02/2024	1107	SCHOOL HEALTH CORPORATION	*See Detail Report	429.16
2673	10/02/2024	1233	SCSSA	8240	750.00
2674	10/02/2024	3050	Shore Drugs	8231	24.00
2675	10/02/2024	2456	STAPLES Contract & Commercial	*See Detail Report	452.86
2676	10/02/2024	2913	Stephanie Rogers	8079	1,120.00
2677	10/02/2024	3351	Suffolk County Comm., Inc.	8029	499.20
2678	10/02/2024	3185	Suffolk County Music Educators' Association	8100	200.00



Check #	Check Date	Vendor ID	Vendor Name	PO Number	Check Amount
2679	10/02/2024	3309	Suffolk Printing	8227	385.00
2680	10/02/2024	2380	TIME FOR KIDS	8138	55.00
2681	10/02/2024	2485	TOWN OF ISLIP	8045	1,080.07
2682	10/02/2024	2111	Verizon Communication	8024	1,117.74
2683	10/02/2024	4034	WB MASON	*See Detail Report	350.73
2684	10/02/2024	3305	Wilson Language Training Corp.	8205	515.16
2685	10/02/2024	3814	Windstream Communications, Inc	8016	0.25
2686	10/02/2024	3603	CBIZ Valuation Group,LLC	7031	1,400.00

Number of Transactions: 49

Warrant Total: 104,134.65

Vendor Portion: 104,134.65

*See Detail Report denotes that multiple purchase orders are referenced on this check. Run the Detail report to view the purchase order information

Estimated Health Insurance-\$80,000
 Estimated Dental Insurance-\$3,100

Certification of Warrant

To The District Treasurer: I hereby certify that I have verified the above claims, 49 in number, in the total amount of \$104,134.65. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date

Signature

Title

FIRE ISLAND UFSD

Check Warrant Report For H - 2: Cash Disbursement H Capital For Dates 10/1/2024 - 10/31/2024



Check #	Check Date	Vendor ID	Vendor Name	PO Number	Check Amount
1036	10/02/2024	4069	Campbell Cassetta Architects PC	8166	4,281.70
Number of Transactions: 1				Warrant Total:	4,281.70
				Vendor Portion:	4,281.70

Certification of Warrant

To The District Treasurer: I hereby certify that I have verified the above claims, 1 in number, in the total amount of \$4,281.70. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date

Signature

Title

**FIRE ISLAND UNION FREE SCHOOL DISTRICT
BOARD MEETING CALENDAR
2024-2025**

Unless otherwise noted, meetings start at 4:30 p.m.

DRAFT

July	2	Annual Organizational Meeting
	2	Regular
	16	Special Meeting
August	13	Regular
	10	Regular/Work Session
September	13	Special Meeting
	8	Audit Committee Meeting
October	8	Regular
	22	Work Session
	5	Regular
November	19	Work Session
	10	Regular
December	14	Regular
	28	Budget Review/Work Session
January	11	Regular
	11	Regular
February	25	Budget Review/Work Session
	8	Regular
March	TBD	Special – BOCES Election & Budget Vote
	13	Regular, 5:00 p.m.
May	13	Public Hearing – Proposed Budget, 7:00 p.m.
	20	Annual Budget Vote and Election, 3:00-9:00 p.m.
	27	Work Session
	10	Regular
June	24	Work Session

Approved:

To the Board of Education and
Ms. Jacqueline Lizza, Assistant Superintendent for Business & Operations
Fire Island Union Free School District
P.O. Box 428
Ocean Beach, NY 11770-0428

In planning and performing our audit of the financial statements of the governmental activities and each major fund of the Fire Island Union Free School District (the “District”) as of and for the fiscal year ended June 30, 2024, in accordance with auditing standards generally accepted in the United States of America, we considered the District’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

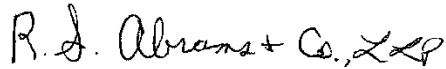
Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

During our current year audit, we have not identified any areas in which the District’s internal controls can be improved.

We would like to acknowledge the courtesy and assistance extended to us by personnel of the District and also compliment the business office on their excellent financial operations during our audit. Should you have any questions concerning the matters referred to in this letter, we shall be pleased to discuss them with you, at your convenience.

This communication is intended solely for the information and use of the Board of Education, the audit committee, management, federal awarding agencies and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,



R.S. Abrams & Co., LLP
Islandia, New York
October 8, 2024

October 8, 2024

To the Board of Education
Fire Island Union Free School District
P.O. Box 428
Ocean Beach, New York 11770-0428

We have audited the financial statements of the governmental activities and each major fund of Fire Island Union Free School District (the “District”) for the fiscal year ended June 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 9, 2023. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during fiscal year 2024. We noted no transactions entered into by the District during the fiscal year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management’s knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the District’s financial statements were:

- Useful Life of Capital Assets – Management’s estimate of the useful life of capital assets is based on the historical asset life information for the District’s capital assets and industry standards, in order to determine the value and period of time over which individual capital assets are to be depreciated. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

- Compensated Absences Payable – Management’s estimate of the payable for compensated absences is based on historical information regarding employees who have separated from the District and their terminal payout amounts, in order to determine the probability and amount of future payouts to employees for vested accumulated sick, vacation and/or leave terminal payouts. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.
- Workers Compensation Claims Liability – Management’s estimate of the liability for workers compensation is provided by a third party. The liability is based on incurred claims and claim adjustments from various actuarial reports and claim payments during the fiscal year ending June 30, 2024. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.
- Net Pension Asset/(Liability) – Management’s estimate of the asset/(liability) for retirement systems is based on an actuarial valuation report prepared by a third party. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.
- Other Post-Employment Benefits (OPEB) Obligation – Management’s estimate of the liability for OPEB is based on an actuarial valuation report prepared by a third party. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. The attached misstatement was detected as a result of audit procedures and was corrected by management.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor’s report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 8, 2024.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the District’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Finding or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

As it relates to the presumed risk of management override of controls, we determined that there are no matters to report related to the internal controls over management override as of June 30, 2024.

We applied certain limited procedures to management’s discussion and analysis, budgetary comparison information, the schedule of District’s proportionate share of the net pension asset/(liability), the schedule of District’s pension contributions, and the schedule of changes in District’s total OPEB liability and related ratios which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the schedule of change from adopted budget to final budget – general fund and section 1318 of real property tax law limit calculation, schedule of project expenditures - capital projects fund and schedule of net investment in capital assets which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the

underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the Board of Education, Audit Committee and management of the District and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP

Fire Island UFSD 2024

Year End: June 30, 2024

Adjusting journal entries

Date: 7/1/2023 To 6/30/2024

Number	Date	Name	Account No	Debit	Credit
1	6/30/2024	Collections in Advance	F 688		-1,249.13
1	6/30/2024	ESEA Title IV, Part A	F 4289.204.24.3160	1,249.13	

To adjust federal revenues to deferred revenue as a portion is collected after 6/30/2024

**FIRE ISLAND UNION FREE SCHOOL DISTRICT
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
WITH INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED
JUNE 30, 2024**

FIRE ISLAND UNION FREE SCHOOL DISTRICT
TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor's Report	
Required Supplementary Information	
Management's Discussion and Analysis (MD&A)	4
Financial Statements:	
Statement of Net Position	16
Statement of Activities	17
Balance Sheet – Governmental Funds	18
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	19
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	20
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	21
Notes to Financial Statements	22
Required Supplementary Information Other than MD&A:	
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund	46
Schedule of the District's Proportionate Share of the Net Pension Asset/(Liability)	48
Schedule of District Pension Contributions	49
Schedule of Changes in the District's Total OPEB Liability and Related Ratios	50
Other Information:	
Schedules of Change from Adopted Budget to Final Budget and the Real Property Tax Limit – General Fund	51
Schedule of Project Expenditures and Financing Resources – Capital Projects Fund	52
Schedule of Net Investment in Capital Assets	53
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance With <i>Government Auditing Standards</i>	

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Fire Island Union Free School District

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of the Fire Island Union Free School District (the "District") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the fiduciary fund of the District, as of June 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of the District's proportionate share of the net pension asset/(liability), the schedule of District's pension contributions, and schedule of changes in District's total other post-employment benefits liability and related ratios on pages 4 through 15 and 46 through 50, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information

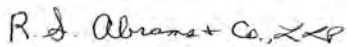
because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The other supplementary information as listed in the table of contents is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary financial information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 8, 2024, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



R.S. Abrams & Co., LLP
Islandia, New York
October 8, 2024

**FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS**

The Fire Island Union Free School District’s (District) discussion and analysis of the financial performance provides an overall review of the District’s financial activities for the fiscal year ended June 30, 2024 in comparison with the year ended June 30, 2023, with emphasis on the current year. This should be read in conjunction with the financial statements, notes to financial statements, and required supplementary information, which immediately follow this section.

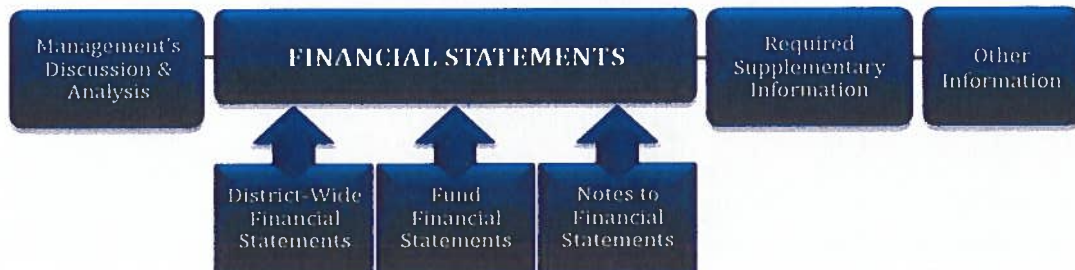
1. FINANCIAL HIGHLIGHTS

Key financial highlights for fiscal year 2024 are as follows:

- The District’s total net position, as reflected in the district-wide financial statements, increased by \$620,349 or 19.81%, to a balance of \$3,751,726. This was due to an excess of revenues over expenses using the economic resources measurement focus and the accrual basis of accounting.
- The District’s expenses for the year, as reflected in the district-wide financial statements, totaled \$5,110,286. Of this amount, \$87,950 was offset by program charges for services, and operating grants and contributions. General revenues of \$5,642,685 amount to 98.47% of total revenues, and were adequate to cover the balance of program expenses.
- The District’s general fund fund balance, as reflected in the fund financial statements was \$5,870,162 at June 30, 2024. This balance represents a \$425,990 increase (7.82%) over the prior year due to an excess of revenues over expenditures, using the current financial resources measurement focus and the modified accrual basis of accounting, as follows:
 - Restricted fund balances increased by \$516,596, due to funding of reserves and interest allocated to the reserves.
 - Assigned fund balance decreased \$97,179, due to a decrease in encumbrances.
 - Unassigned fund balance increased \$6,573 over the prior year.
- The District’s 2024 property tax levy of \$5,120,531 was the same as the 2023 tax levy and was within the calculated tax cap limit increase of 3.90%.

2. OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – management’s discussion and analysis (MD&A), the financial statements, required supplementary information, and other information. The financial statements consist of district-wide financial statements, fund financial statements, and notes to financial statements. A graphic display of the relationship of these statements follows:



FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

A. District-Wide Financial Statements

The district-wide financial statements present the governmental activities of the District and are organized to provide an understanding of the fiscal performance of the District, as a whole, in a manner similar to a private sector business. There are two district-wide financial statements - the Statement of Net Position and the Statement of Activities. These statements provide both an aggregate and long-term view of the District's finances.

These statements utilize the economic resources measurement focus and the accrual basis of accounting. This basis of accounting recognizes the financial effects of events when they occur, without regard to the timing of cash flows related to the events.

The Statement of Net Position

The Statement of Net Position presents information on all of the District's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference reported as net position. Increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. To assess the overall health of the District, one needs to consider additional nonfinancial factors such as changes in the District's property tax base and the condition of the District's school buildings and other capital assets.

The Statement of Activities

The Statement of Activities presents information showing the change in net position during the fiscal year. All changes in net position are recorded at the time the underlying financial event occurs. Revenues are recognized in the period when they are earned and expenses are recognized in the period when the liability is incurred. Therefore, revenues and expenses are reported in the statement for some items that will result in cash flows in future fiscal periods.

B. Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds, not the District as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District also uses fund accounting to ensure compliance with finance-related legal requirements. The funds of the District are reported in the governmental funds.

Governmental Funds

These statements utilize the current financial resources measurement focus and the modified accrual basis of accounting. This basis of accounting recognizes revenues in the period when they become measurable and available. It recognizes expenditures in the period when the District incurs the liability, except for certain expenditures such as compensated absences, workers' compensation, pension costs, and other postemployment benefits (OPEB), which are recognized as expenditures to the extent the related liabilities mature each period.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the district-wide financial statements. However, the governmental fund financial statements focus on shorter-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year for spending in future years. Consequently, the governmental fund statements provide a detailed short-term view of the District's operations and the services it provides.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

Because the focus of governmental funds is narrower than that of district-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the district-wide financial statements. By doing so, the reader may better understand the long-term impact of the District's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains four individual governmental funds: general fund, special aid fund, capital projects fund, and scholarships fund; each of which is considered to be a major fund and is presented separately in the fund financial statements.

3. FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

A. Net Position

The District's total net position increased by \$620,349 between fiscal year 2024 and 2023. The increase is due to revenues in excess of expenses using the economic resources measurement focus and the accrual basis of accounting. A summary of the District's Statements of Net Position follows:

	2024	2023	Increase (Decrease)	Percentage Change
Assets				
Current and Other Assets	\$ 7,821,202	\$ 7,970,159	\$ (148,957)	(1.87)%
Capital Assets, Net	3,903,265	3,534,504	368,761	10.43 %
Total Assets	<u>11,724,467</u>	<u>11,504,663</u>	<u>219,804</u>	1.91 %
Deferred Outflows of Resources	<u>1,073,722</u>	<u>1,560,697</u>	<u>(486,975)</u>	(31.20)%
Liabilities				
Current and Other Liabilities	521,314	668,253	(146,939)	(21.99)%
Long-Term Liabilities	217,129	182,938	34,191	18.69 %
Net Pension Liabilities -				
Proportionate Share	351,686	464,290	(112,604)	(24.25)%
Total OPEB Liability	<u>4,886,007</u>	<u>6,561,180</u>	<u>(1,675,173)</u>	(25.53)%
Total Liabilities	<u>5,976,136</u>	<u>7,876,661</u>	<u>(1,900,525)</u>	(24.13)%
Deferred Inflows of Resources	<u>3,070,327</u>	<u>2,057,322</u>	<u>1,013,005</u>	49.24 %
Net Position				
Net Investment in Capital Assets	3,903,265	3,510,507	392,758	11.19 %
Restricted	5,942,108	5,888,543	53,565	0.91 %
Unrestricted (deficit)	<u>(6,093,647)</u>	<u>(6,267,673)</u>	<u>174,026</u>	(2.78)%
Total Net Position	<u>\$ 3,751,726</u>	<u>\$ 3,131,377</u>	<u>\$ 620,349</u>	19.81 %

FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

The decrease in current and other assets is due to a decrease in cash.

The increase in capital assets is due to capital assets additions in excess of depreciation expense and loss on disposal. The accompanying Notes to Financial Statements, Note 9 "Capital Assets" provides additional information.

Deferred outflows of resources represents contributions to the pension plan and OPEB plans subsequent to the measurement dates and actuarial adjustments at the pension and OPEB plan level that will be amortized in future years.

The decrease in current and other liabilities is mainly due to a drop in amounts due to other governments.

The long-term liabilities increase is mostly the result of higher compensated absences payable.

Total OPEB liability decreased based on the actuarial valuation of the plan. The accompanying Notes to Financial Statements, Note 14 "Postemployment Healthcare Benefits," provides additional information.

Net pension liabilities – proportionate share represents the District's share of the New York State Teachers' Retirement System's (TRS) and the New York State and Local Employees' Retirement System's (ERS) collective net pension liabilities, at the measurement date of the respective year. The decrease in net pension liabilities is primarily due to the net change in the market value of both the TRS' and ERS' pension plan assets being in excess of the net change in each plan's total pension liabilities at their current year measurement dates. The accompanying Notes to Financial Statements, Note 12 "Pension Plans – New York State" provides additional information.

Deferred inflows of resources consists of property taxes collected pursuant to the Suffolk County Tax Act (the amount raised did not change from the prior year), and actuarial adjustments of the pension and OPEB plans that will be amortized in future years.

The net investment in capital assets is the investment in capital assets at cost, net of accumulated depreciation and related outstanding debt. The accompanying Other Information, Schedule of Net Investment in Capital Assets provides additional information.

The restricted amount relates to the District's restricted reserves, which increased over the prior year, mainly due to transfers into and interest earned on the reserves.

The unrestricted (deficit) amount relates to the balance of the District's net position. This balance does not include the District's reserves, which are classified as restricted. Additionally, certain unfunded liabilities will have the effect of reducing the District's unrestricted net position. One such unfunded liability is the total OPEB liability. In accordance with state guidelines, the District is only permitted to fund OPEB on a "pay as you go" basis, and is not permitted to accumulate funds for the OPEB liability.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

B. Changes in Net Position

The results of operations, as a whole, are reported in the Statement of Activities in a programmatic format. In the accompanying financial statements, school tax relief (STAR) revenue is included in the other tax items line. However, in this MD&A, they have been combined with property taxes. A summary of this statement for the years ended June 30, 2024 and 2023 is as follows:

	2024	2023	Increase (Decrease)	Percentage Change
Revenues				
Program Revenues				
Charges for Services	\$ 51,629	\$ 35,074	\$ 16,555	47.20 %
Operating Grants & Contributions	36,321	22,186	14,135	63.71 %
General Revenues				
Property Taxes & STAR	5,120,823	5,121,211	(388)	(0.01)%
State Sources	382,853	393,984	(11,131)	(2.83)%
Other	139,009	55,152	83,857	152.05 %
Total Revenues	<u>5,730,635</u>	<u>5,627,607</u>	<u>103,028</u>	1.83 %
Expenses				
General Support	1,699,806	1,696,308	3,498	0.21 %
Instruction	2,531,733	2,851,895	(320,162)	(11.23)%
Pupil Transportation	827,188	869,573	(42,385)	(4.87)%
Community Services	51,559	43,862	7,697	17.55 %
Total Expenses	<u>5,110,286</u>	<u>5,461,638</u>	<u>(351,352)</u>	(6.43)%
Change in Net Position	<u>\$ 620,349</u>	<u>\$ 165,969</u>	<u>\$ 454,380</u>	273.77 %

The District's net position increased by \$620,349 and \$165,969 for the years ended June 30, 2024 and 2023, respectively.

The District's revenues increased when compared to the prior year, primarily due to the following major changes:

- Other revenues increased due to the District receiving more in interest earnings than it had in the prior year, offset by decreases in miscellaneous revenue and sale of property and compensation for loss.

The District's expenses increased when compared to the prior year, primarily due to the following major changes:

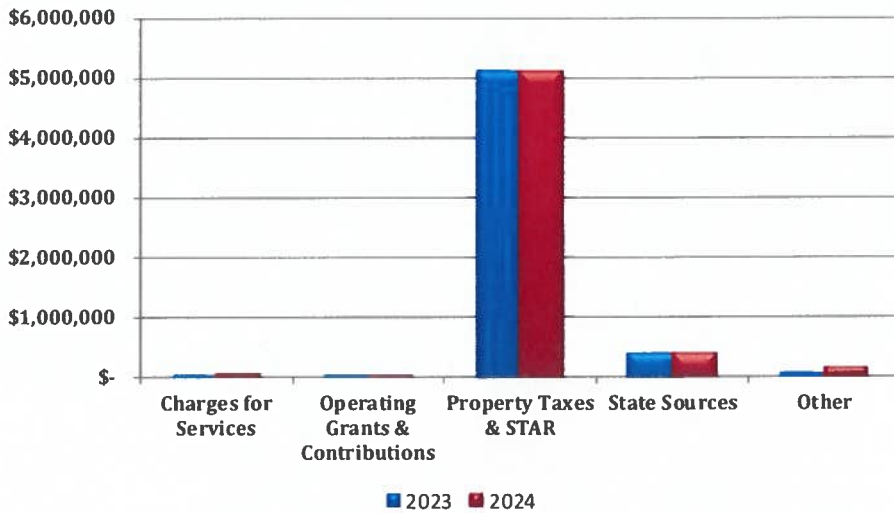
- Instruction decreased based on a reduction in tuition paid to other districts, plus the impact of allocations of the net change in actuarially determined pension expenses for TRS, ERS, and OPEB.
- Pupil transportation decreased primarily due to a reduction in benefits and depreciation allocations, offset by increased transportation contract costs.

As indicated on the graphs that follow, property taxes and other tax items is the largest component of revenues recognized (i.e., 89.4% and 91.0% for the years 2024 and 2023, respectively). Instruction expenses is the largest category of expenses incurred (i.e., 49.5% and 52.2% for the years 2024 and 2023, respectively).

**FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)**

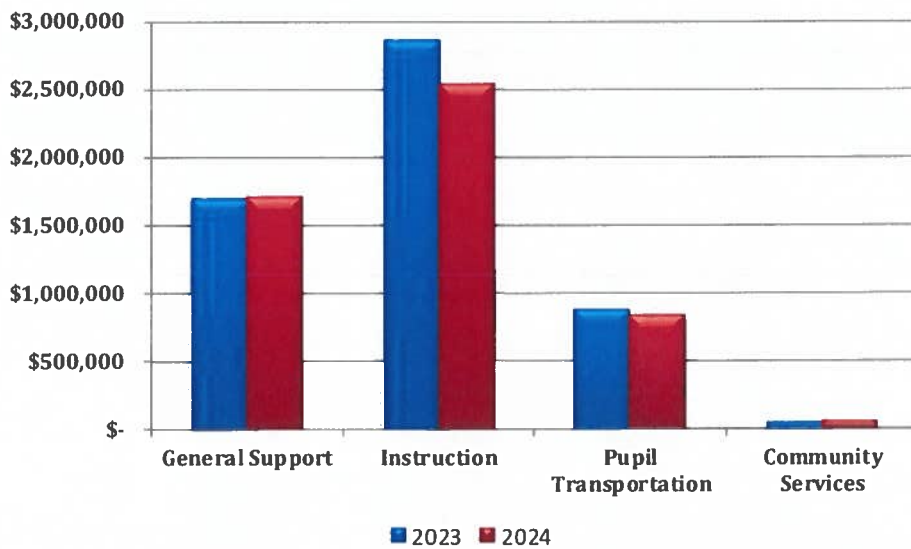
The charts demonstrate that the components of revenues are relatively consistent for both years.

A graphic display of the distribution of revenues for the two years follows:



	Charges for Services	Operating Grants & Contributions	Property Taxes & STAR	State Sources	Other
2023	0.6%	0.4%	91.0%	7.0%	1.0%
2024	0.9%	0.6%	89.4%	6.7%	2.4%

A graphic display of the distribution of expenses for the two years follows:



	General Support	Instruction	Pupil Transportation	Community Services
2023	31.1%	52.2%	15.9%	0.8%
2024	33.3%	49.5%	16.2%	1.0%

FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

4. FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

At June 30, 2024, the District's governmental funds reported a combined fund balance of \$6,353,982, which is a decrease of \$37,041 from the prior year. This decrease is due to an excess of expenditures over revenues using the current financial resources measurement focus and the modified accrual basis of accounting. A summary of the change in the components of fund balance by fund is as follows:

	2024	2023	Increase (Decrease)	Percentage Change
General Fund				
Restricted:				
Workers' Compensation	\$ 909,425	\$ 888,109	\$ 21,316	2.40 %
Unemployment Insurance	51,906	50,689	1,217	2.40 %
Retirement Contribution:				
Teachers' retirement system	64,038	62,537	1,501	2.40 %
Employees' retirement system	1,025,374	1,001,340	24,034	2.40 %
Employee Benefit Accrued Liability	193,262	163,706	29,556	18.05 %
Capital	3,081,200	2,645,348	435,852	16.48 %
Repairs	133,083	129,963	3,120	2.40 %
Assigned:				
Appropriated Fund Balance	150,000	150,000	-	0.00 %
Unappropriated Fund Balance	23,804	120,983	(97,179)	(80.32)%
Unassigned: Fund balance	238,070	231,497	6,573	2.84 %
	<u>5,870,162</u>	<u>5,444,172</u>	<u>425,990</u>	<u>7.82 %</u>
Capital Projects Fund				
Restricted: Capital	387,863	860,730	(472,867)	(54.94)%
Scholarships Fund				
Restricted: Scholarships	95,957	86,121	9,836	11.42 %
Total Fund Balance	<u>\$ 6,353,982</u>	<u>\$ 6,391,023</u>	<u>\$ (37,041)</u>	<u>(0.58)%</u>

A. General Fund

The general fund – fund balance is a net increase of \$425,990, compared to a net increase of \$394,158 in 2023. This resulted from revenues in excess of expenditures.

The following is a summary of the major changes that resulted in revenues increasing over the prior year:

	2024	2023	Increase (Decrease)	Percentage Change
Real Property Taxes & Other Tax Items	\$ 5,120,823	\$ 5,121,211	\$ (388)	(0.01)%
Other Local Sources	190,638	90,226	100,412	111.29 %
State Sources	382,853	393,984	(11,131)	(2.83)%
	<u>\$ 5,694,314</u>	<u>\$ 5,605,421</u>	<u>\$ 88,893</u>	<u>1.59 %</u>

FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

- Other local sources increased due to the District receiving more in interest earnings than it had in the prior year, offset by a decrease in miscellaneous revenue and sale of property and compensation for loss.

The following is a summary of the major changes that resulted in expenditures increasing over the prior year:

	2024	2023	Increase (Decrease)	Percentage Change
General Support	\$ 1,340,255	\$ 1,244,919	\$ 95,336	7.66 %
Instruction	1,776,007	1,975,606	(199,599)	(10.10)%
Pupil Transportation	686,589	632,597	53,992	8.53 %
Community Services	41,741	34,724	7,017	20.21 %
Employee Benefits	1,423,732	1,323,417	100,315	7.58 %
	<u>\$ 5,268,324</u>	<u>\$ 5,211,263</u>	<u>\$ 57,061</u>	1.09 %

- General support increased primarily as a result of higher legal expenses, maintenance of plant contractual expenditures, and security equipment.
- Instruction decreased mainly within teaching, regular school due to a reduction in tuition paid to other districts.
- Employee benefits increased chiefly due to the growth in health insurance expenditures.

The following is a summary of the District's general fund restricted fund balance activity:

	Balance @ June 30, 2023	Use of Reserves	Interest	Funding	Balance @ June 30, 2024
Workers' Compensation	\$ 888,109	\$	\$ 21,316	\$	\$ 909,425
Unemployment Insurance	50,689		1,217		51,906
Retirement Contribution:					
TRS	62,537		1,501		64,038
ERS	1,001,340		24,034		1,025,374
EBALR	163,706		3,929	25,627	193,262
Capital	2,645,348		63,492	372,360	3,081,200
Repairs	129,963		3,120		133,083
	<u>\$ 4,941,692</u>	<u>\$</u>	<u>\$ 118,609</u>	<u>\$ 397,987</u>	<u>\$ 5,458,288</u>

Additional detail regarding capital reserves can be found in Note 16 "Restricted for Capital Reserve."

B. Capital Projects Fund

The capital projects fund – fund balance net decrease is the result of expenditures related to ongoing capital improvement projects.

**FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)**

The following is a summary of the District's capital projects fund restricted fund balance activity:

	Balance @ June 30, 2023	Use of Reserves	Funding	Balance @ June 30, 2024
May 2014	\$ 860,730	\$ (472,867)	\$	\$ 387,863

C. Scholarships Fund

The scholarships fund – fund balance net increase is the result of scholarships donations exceeding scholarships awarded.

5. GENERAL FUND BUDGETARY HIGHLIGHTS

A. 2023 - 2024 Budget

The District's general fund adopted budget for the year ended June 30, 2024, was \$5,787,436. This amount was increased by encumbrances carried forward from the prior year in the amount of \$120,983, for a total final budget of \$5,908,419.

The final budget was funded through a combination of estimated revenues and appropriated fund balance. The majority of this funding source was \$5,120,531 in estimated property taxes, STAR, and deferred special taxes from Suffolk County.

B. Change in General Fund's Unassigned Fund Balance (Budget to Actual)

The general fund's unassigned fund balance is the component of total fund balance that is the residual of current and prior years' excess revenues and other financing sources over expenditures and other financing uses, net of transfers to reserves, appropriations to fund the subsequent year's budget, and encumbrances. The change in this balance, demonstrated through a comparison of the actual revenues and expenditures for the year compared to budget, follows:

Opening, Unassigned Fund Balance	\$ 231,497
Revenues Over Budget	56,878
Expenditures and Encumbrances Under Budget	616,291
Allocation to Reserves	(516,596)
Appropriated to Fund the June 30, 2025 Budget	(150,000)
Closing, Unassigned Fund Balance	\$ 238,070

Opening, Unassigned Fund Balance

The \$231,497 shown in the table is the portion of the District's June 30, 2023 fund balance that was retained as unassigned fund balance.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

Revenues Under Budget

The 2023-2024 final budget for revenues was \$5,637,436. The actual revenues recognized for the year were \$5,694,314. The excess of actual revenues over estimated or budgeted revenues, was \$56,878, which contributes directly to the change to the unassigned portion of the general fund fund balance from June 30, 2023 to June 30, 2024. The accompanying Required Supplementary Information, Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund, provides additional information.

Expenditures and Encumbrances Under Budget

The 2023-2024 final budget for expenditures was \$5,908,419. Actual expenditures as of June 30, 2024, were \$5,268,324 and outstanding encumbrances were \$23,804. Combined, the expenditures plus encumbrances for 2023-2024 were \$5,292,128, resulting in a budget variance of \$616,291, which contributes directly to the change to the general fund unassigned fund balance. The accompanying Required Supplementary Information, Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund, provides additional information.

Allocation to Reserves

Monies transferred into authorized reserves do not affect the total fund balance unless, and until these monies are actually expended. The transfers do, however, reduce the District's discretion regarding the use of these transferred monies, and thus, reduce the unassigned fund balance by the amount of the transfers. The table in §4.A. "General Fund" (summary of restricted fund balance activity) of this MD&A details the allocation of interest earnings and funding transfers to the reserves.

Appropriated Fund Balance

The District has chosen to use \$150,000 of the available June 30, 2024 unassigned fund balance to partially fund the 2024-2025 approved operating budget. As such, the June 30, 2024 unassigned fund balance must be reduced by this amount.

Closing, Unassigned Fund Balance

Based upon the summary changes shown in the table, the unassigned fund balance at June 30, 2024 was \$238,070. This amount equals 4.00% of the 2024-2025 budget and complies with the statutory limits established by §1318 of the Real Property Tax Law.

6. CAPITAL ASSETS AND OTHER LONG-TERM LIABILITIES

A. Capital Assets

At June 30, 2024, the District had invested in a broad range of capital assets, as indicated in the table below. The net increase in capital assets is due to capital assets additions of \$614,659 in excess of depreciation expense of \$245,898 for the year ended June 30, 2024. A summary of the District's capital assets, net of accumulated depreciation at June 30, 2024 and 2023 is as follows:

FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

	2024	2023	Increase (Decrease)
Land	\$ 91,500	\$ 91,500	\$ -
Construction in progress	605,630	132,763	472,867
Buildings and improvements	2,591,114	2,704,543	(113,429)
Site improvements	172,495	193,034	(20,539)
Furniture and equipment	442,526	412,664	29,862
Capital assets, net	<u>\$ 3,903,265</u>	<u>\$ 3,534,504</u>	<u>\$ 368,761</u>

B. Other Long-Term Liabilities

Included in the District's long-term liabilities are the estimated amounts due for compensated absences, which are based on employment contracts, and workers' compensation, total OPEB liability and net pension liabilities-proportionate share, which are based on actuarial valuations. A summary of the outstanding other long-term liabilities at June 30, 2024 and 2023 is as follows:

	2024	2023	Increase (Decrease)
Compensated absences payable	\$ 193,262	\$ 152,369	\$ 40,893
Workers' compensation	23,867	30,569	(6,702)
Total OPEB liability	4,886,007	6,561,180	(1,675,173)
Net pension liabilities - proportionate share	351,686	464,290	(112,604)
	<u>\$ 5,454,822</u>	<u>\$ 7,208,408</u>	<u>\$ (1,753,586)</u>

7. ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

A. Subsequent Year's Budget

The general fund budget, the only fund with a legally adopted budget, as approved by the voters on May 21, 2024, for the year ending June 30, 2025, is \$5,951,754. This is an increase of \$164,318 of 2.84% over the previous year's budget.

The District budgeted revenues other than property taxes and STAR at a \$26,594 increase over the prior years estimate. The assigned, appropriated fund balance being applied to the June 30, 2025 budget remained the same as the previous year. A property tax increase of \$137,724 (2.69%), levy to levy, was needed to meet the funding shortfall and cover the increase in appropriations. In addition, the levy for 2024-2025 includes \$630,000 as part of the Suffolk County tax act, which remained unchanged from the 2023-2024 levy.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

B. Future Budgets

Factors to consider that could influence future budgets:

- Uncertainty with state aid complicates long-range planning.
- Rise in employee cost centers of employee salaries and health benefits, as well as contributions to pension programs.
- Changing circumstances of unforeseen events and risks including natural disasters and global pandemics.
- Impact of external factors such as market trends, economic conditions, and regulatory changes.
- The combination of high inflation and high-interest rates can impact all lines of the budget.
- Social and demographic changes with population, age distribution, and personal income can have significant and lasting effects.

Legal and intergovernmental factors constraining tax increases, forbidding particular revenue sources, and mandating some services.

C. Tax Cap

New York State law limits the increase in the property tax levy of school districts to the lesser of 2% or the rate of inflation. There are additional statutory adjustments in the law. School districts may override the tax levy limit by presenting to the voters a budget that requires a tax levy that exceeds the statutory limit. However, that budget must be approved by 60% of the votes cast. Based on the law, the District's tax levy cap for 2024-2025 is 4.04%. The District's 2024-2025 property tax increase of 2.69% was less than the tax cap and did not require an override vote.

8. CONTACTING THE DISTRICT

This financial report is designed to provide the reader with a general overview of the District's finances and to demonstrate the District's accountability for the funds it receives. Requests for additional information can be directed to:

Mr. Travis Davey
Superintendent
Fire Island Union Free School District
P.O. Box 428
Ocean Beach, New York 11770-0428

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Statement of Net Position
June 30, 2024

ASSETS

Cash		
Unrestricted	\$	1,498,353
Restricted		5,942,108
Receivables		
Accounts receivable		8,180
Due from state and federal		4,811
Due from other governments		51,844
Other assets		315,906
Capital assets:		
Not being depreciated		697,130
Being depreciated, net of accumulated depreciation		<u>3,206,135</u>
Total Assets		<u>11,724,467</u>

DEFERRED OUTFLOWS OF RESOURCES

Pensions		1,068,248
Other postemployment benefits		<u>5,474</u>
Total Deferred Outflows of Resources		<u>1,073,722</u>

LIABILITIES

Payables		
Accounts payable		86,694
Accrued liabilities		4,178
Due to other governments		213,540
Due to teachers' retirement system		172,784
Due to employees' retirement system		42,420
Unearned credits - collections in advance		1,698
Long-term liabilities		
Due and payable within one year		
Total other postemployment benefits liability		170,045
Due and payable after one year		
Compensated absences payable		193,262
Workers' compensation liabilities		23,867
Total other postemployment benefits liability		4,715,962
Net pension liabilities - proportionate share		<u>351,686</u>
Total Liabilities		<u>5,976,136</u>

DEFERRED INFLOWS OF RESOURCES

Deferred special taxes, Suffolk County		630,000
Pensions		188,997
Other postemployment benefits		<u>2,251,330</u>
Total Deferred Inflows of Resources		<u>3,070,327</u>

NET POSITION

Net investment in capital assets		<u>3,903,265</u>
Restricted		
Workers' compensation		909,425
Unemployment insurance		51,906
Retirement contribution		
Teachers' retirement system		64,038
Employees' retirement system		1,025,374
Employee benefit accrued liability		193,262
Capital		3,469,063
Repairs		133,083
Scholarships		<u>95,957</u>
		<u>5,942,108</u>
Unrestricted (Deficit)		<u>(6,093,647)</u>
Total Net Position		<u>\$ 3,751,726</u>

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Statement of Activities
For the Year Ended June 30, 2024

	Program Revenues		Net (Expense)
Expenses	Charges for Services	Operating Grants & Contributions	Revenue and Changes in Net Position
FUNCTIONS/PROGRAMS			
General support	\$ 1,699,806	\$	\$ (1,699,806)
Instruction	2,531,733	51,629	(2,443,783)
Pupil transportation	827,188		(827,188)
Community services	51,559		(51,559)
	\$ 5,110,286	\$ 51,629	\$ (5,022,336)
GENERAL REVENUES			
Real property taxes			4,485,631
Other tax items			635,192
Use of money and property			121,207
Sale of property and compensation for loss			7,232
Miscellaneous			10,570
State sources			382,853
			5,642,685
Total General Revenues			5,642,685
Change in Net Position			620,349
Total Net Position - Beginning of Year			3,131,377
Total Net Position - End of Year			\$ 3,751,726

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Balance Sheet - Governmental Funds
June 30, 2024

	General	Special Aid	Capital Projects	Scholarships	Total Governmental Funds
ASSETS					
Cash					
Unrestricted	\$ 1,498,353	\$	\$	\$	\$ 1,498,353
Restricted	5,836,233		9,918	95,957	5,942,108
Receivables					
Accounts receivable	8,180				8,180
Due from other funds		1,249	377,945		379,194
Due from state and federal	4,811				4,811
Due from other governments	51,844				51,844
Total Assets	\$ 7,399,421	\$ 1,249	\$ 387,863	\$ 95,957	\$ 7,884,490
LIABILITIES					
Payables					
Accounts payable	\$ 86,694	\$	\$	\$	\$ 86,694
Accrued liabilities	4,178				4,178
Due to other funds	379,194				379,194
Due to other governments	213,540				213,540
Due to teachers' retirement system	172,784				172,784
Due to employees' retirement system	42,420				42,420
Unearned credits - collections in advance	449	1,249			1,698
Total Liabilities	899,259	1,249	-	-	900,508
DEFERRED INFLOWS OF RESOURCES					
Deferred special taxes, Suffolk County	630,000				630,000
FUND BALANCES					
Restricted:					
Workers' compensation	909,425				909,425
Unemployment insurance	51,906				51,906
Retirement contribution:					
Teachers' retirement system	64,038				64,038
Employees' retirement system	1,025,374				1,025,374
Employee benefit accrued liability	193,262				193,262
Capital	3,081,200		387,863		3,469,063
Repairs	133,083				133,083
Scholarships				95,957	95,957
Assigned:					
Appropriated fund balance	150,000				150,000
Unappropriated fund balance	23,804				23,804
Unassigned: Fund balance	238,070				238,070
Total Fund Balances	5,870,162	-	387,863	95,957	6,353,982
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 7,399,421	\$ 1,249	\$ 387,863	\$ 95,957	\$ 7,884,490

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2024

Total Governmental Fund Balances \$ 6,353,982

Amounts reported for governmental activities in the Statement of Net Position are different because:

Cash held by third-party administrator is treated as a long-term asset and included in net position. 315,906

The costs of building and acquiring capital assets financed from the governmental funds are reported as expenditures in the year they are incurred, and the assets do not appear on the Balance Sheet. However, the Statement of Net Position includes those capital assets among the assets of the District as a whole, and their original costs are expensed annually over their useful lives.

Original cost or present value of capital assets	\$ 6,542,853	
Less: Accumulated depreciation	<u>(2,639,588)</u>	
		3,903,265

Proportionate share of long-term liabilities, as well as deferred outflows and inflows associated with participation in the state retirement systems are not current financial resources or liabilities and are not reported in the funds.

Deferred outflows of resources	1,068,248	
Net pension liability - teachers' retirement system	(93,830)	
Net pension liability - employees' retirement system	(257,856)	
Deferred inflows of resources	<u>(188,997)</u>	
		527,565

Total other postemployment benefits liability, as well as deferred outflows and inflows related to providing benefits in retirement are not current financial resources or liabilities and are not reported in the funds.

Deferred outflows of resources	5,474	
Total other postemployment benefits liability	(4,886,007)	
Deferred inflows of resources	<u>(2,251,330)</u>	
		(7,131,863)

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year end consist of:

Compensated absences payable	(193,262)	
Workers' compensation liabilities	<u>(23,867)</u>	
		<u>(217,129)</u>

Total Net Position \$ 3,751,726

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Statement of Revenues, Expenditures,
and Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2024

	General	Special Aid	Capital Projects	Scholarships	Total Governmental Funds
REVENUES					
Real property taxes	\$ 4,485,631	\$	\$	\$	\$ 4,485,631
Other tax items	635,192				635,192
Charges for services	51,629				51,629
Use of money and property	121,207				121,207
Sale of property and compensation for loss	7,232				7,232
Miscellaneous	10,570			16,806	27,376
State sources	382,853				382,853
Federal sources		19,515			19,515
Total Revenues	5,694,314	19,515	-	16,806	5,730,635
EXPENDITURES					
General support	1,340,255				1,340,255
Instruction	1,776,007	19,515		6,970	1,802,492
Pupil transportation	686,589				686,589
Community services	41,741				41,741
Employee benefits	1,423,732				1,423,732
Capital outlays			472,867		472,867
Total Expenditures	5,268,324	19,515	472,867	6,970	5,767,676
Net Change in Fund Balances	425,990	-	(472,867)	9,836	(37,041)
Fund Balances - Beginning of year	5,444,172	-	860,730	86,121	6,391,023
Fund Balances - End of year	<u>\$ 5,870,162</u>	<u>\$ -</u>	<u>\$ 387,863</u>	<u>\$ 95,957</u>	<u>\$ 6,353,982</u>

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and
Changes in Fund Balances to the Statement of Activities
For the Year Ended June 30, 2024

Net Change in Fund Balances \$ (37,041)

Amounts reported for governmental activities in the Statement of Activities are different because:

Long-Term Revenue and Expense Differences

Certain expenditures in the governmental funds requiring the use of current financial resources (amounts paid) are being held by a third-party administrator. This is the amount by which other assets - cash held by third-party administrator increased in the period.

\$ 35,023

Certain operating expenses do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds, but are expensed in the Statement of Activities.

Increase in compensated absences payable (40,893)

Certain expenditures in the governmental funds requiring the use of current financial resources (amounts paid) may exceed the amounts incurred during the year, resulting in a reduction of the long-term liability and an increase in the net position.

Decrease in workers' compensation liabilities 6,702

832

Capital Related Differences

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are capitalized and shown in the Statement of Net Position and allocated over their useful lives as annual depreciation expense in the Statement of Activities. This is the amount by which capital outlays and other additions exceeded depreciation expense and loss on disposal of assets in the period.

Capital outlays and other additions 614,659
Depreciation expense (245,898)

368,761

Pension and Other Postemployment Benefits Differences

The change in the proportionate share of the collective pension expense of the state retirement plans and the change in other postemployment benefits expense reported in the Statement of Activities did not affect current financial resources and, therefore, are not reported in the governmental funds.

Teachers' retirement system (117,941)
Employees' retirement system (60,664)
Other postemployment benefits 466,402

287,797

Change in Net Position \$ 620,349

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Fire Island Union Free School District (District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) for governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles. Significant accounting principles and policies used by the District are as follows:

A. Reporting Entity

The District is governed by the laws of New York State. The District is an independent entity governed by an elected Board of Education (Board) consisting of seven members. The President of the Board serves as the chief fiscal officer and the Superintendent is the chief executive officer. The Board is responsible for, and controls all activities related to public school education within the District. Board members have authority to make decisions, power to appoint management, and primary accountability for all fiscal matters.

The financial reporting entity is based on criteria set forth by GASB. The financial reporting entity consists of the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The accompanying financial statements present the activities of the District. The District is not a component unit of another reporting entity. The decision to include a potential component unit in the District's reporting entity is based on several criteria including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, there are no other entities that would be included in the District's reporting entity.

B. Joint Venture

The District is a component district in the Board of Cooperative Educational Services of Eastern Suffolk (BOCES). A BOCES is a voluntary, cooperative association of school districts in a geographic area that share planning, services, and programs which provide educational and support activities. BOCES are organized under §1950 of the Education Law. A BOCES Board is considered a corporate body. Members of a BOCES Board are nominated and elected by their component member boards in accordance with provisions of §1950 of the Education Law. All BOCES property is held by the BOCES Board as a corporation under §1950(6). In addition, BOCES Boards also are considered municipal corporations to permit them to contract with other municipalities on a cooperative basis under §119-n(a) of the General Municipal Law (GML). A BOCES budget is comprised of separate budgets for administrative, program, and capital costs. Each component district's share of administrative and capital cost is determined by resident public school district enrollment as defined in Education Law, §1950(4)(b)(7). There is no authority or process by which a school district can terminate its status as a BOCES component. In addition, component school districts pay tuition or a service fee for programs in which its students participate.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Basis of Presentation

District-Wide Financial Statements

The Statement of Net Position and the Statement of Activities present information about the overall governmental financial activities of the District. Eliminations have been made to minimize the double counting of interfund transactions. Governmental activities generally are financed through taxes, state aid, intergovernmental revenues, and other exchange and nonexchange transactions. Operating grants and contributions include operating-specific and discretionary (either operating or capital) grants and contributions, if applicable.

The Statement of Net Position presents the financial position of the District at fiscal year-end. The Statement of Activities presents a comparison between program expenses and revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Employee benefits are allocated to functional areas in proportion to the payroll expended for those areas. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including real property taxes and state aid, are presented as general revenues.

Fund Financial Statements

The fund financial statements provide information about the District's funds. The District's financial statements present the following fund type:

Governmental Funds - are those through which most governmental functions are financed. The acquisition, use, and balances of expendable financial resources, and the related liabilities are accounted for through governmental funds. The emphasis of governmental fund financial statements is on major funds as defined by GASB, each displayed in a separate column. The following are the District's major governmental funds:

General Fund - is the general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund.

Special Aid Fund - is used to account for the proceeds of specific revenue sources such as federal and state grants that are legally restricted to expenditures for specified purposes. These legal restrictions may be imposed by either governments that provide the funds or outside parties.

Capital Projects Fund - is used to account for the financial resources used for the acquisition, construction, renovation, or major repair of capital facilities and other capital assets.

Scholarships Fund - is used to account for funds collected that benefit annual third-party awards and scholarships for students.

D. Measurement Focus and Basis of Accounting

Measurement focus describes what type of information is reported, and is either the economic resources measurement focus or the current financial resources measurement focus. The economic resources measurement focus reports all assets, liabilities, and deferred resources related to a given activity, as well as transactions of the period that affect net position. For example, all assets, whether financial (e.g., cash and receivables) or capital (e.g., property and equipment) and liabilities (including long-term debt and obligations) are reported. The current financial resources measurement focus reports more narrowly on assets, liabilities, and deferred resources that are relevant to near-term liquidity, along with net changes resulting from transactions of the period. Consequently, capital assets and the unmatured portion of long-

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

term debt and certain other liabilities the District would not expect to liquidate currently with expendable available financial resources (e.g., compensated absences for employees still in active service) would not be reported.

Basis of accounting describes when changes are recognized, and is either the accrual basis of accounting or the modified accrual basis of accounting. The accrual basis of accounting recognizes changes in net position when the underlying event occurs, regardless of the timing of related cash flows. The modified accrual basis of accounting recognizes changes only at the point they affect near-term liquidity.

The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the District gives or receives value without directly receiving or giving equal value in exchange, include real property taxes, state aid, grants, and donations. On an accrual basis, revenue from real property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from state aid is recognized in the fiscal year it is apportioned by the state. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within 180 days after the end of the fiscal year, except for real property taxes, which are considered to be available if they are collected within 60 days after the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred, except for workers' compensation, compensated absences, pension costs, and OPEB, which are recognized as expenditures to the extent they have matured. Capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

E. Real Property Taxes and Other Tax Items

Calendar

Real property taxes are levied annually by the towns of Islip and Brookhaven no later than November 1st and become a lien on December 1st. Taxes were collected by the towns of Islip and Brookhaven and remitted to the District from December to June.

Enforcement

Uncollected real property taxes are subsequently enforced by Suffolk County in June.

School Tax Relief (STAR) Aid

New York State implemented the STAR program with the enactment of Chapter 389 of the Laws of 1997 to reduce the school property tax burden on residential homeowners. A school district's annual property tax levy as adopted is reduced by the total amount of the STAR exemptions granted to homeowners. School districts are reimbursed for this loss in property tax revenues by the state with STAR aid, which is reported as other tax items revenue.

F. Restricted Resources

When an expense is incurred for purposes for which both restricted and unrestricted net resources are available, the District's policy concerning which to apply first varies with the intended use, and with associated legal requirements, many of which are described elsewhere in these Notes to Financial Statements.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Interfund Transactions

The operations of the District include transactions between funds. These transactions may be temporary in nature, such as with interfund borrowings. The District typically loans resources between funds for the purpose of providing cash flow. These interfund receivables and payables are expected to be repaid within one year. Permanent transfers of funds include transfers to provide financing or other services. This includes the transfer of unrestricted general fund revenues to finance various programs that the District must account for in other funds in accordance with budgetary authorizations.

In the district-wide statements, eliminations have been made for all interfund receivables and payables among the funds.

The governmental funds report all interfund transactions as originally recorded. Interfund receivables and payables are netted on the accompanying governmental funds balance sheet when it is the District's practice to settle these amounts at a net balance based upon the right of legal offset.

A detailed disclosure by individual fund for interfund receivables and payables activity is provided subsequently in these Notes to Financial Statements.

H. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, and disclosure of contingencies at the date of the financial statements and the reported revenues and expenses/expenditures during the reporting period. Accordingly, actual results could differ from those estimates. Estimates and assumptions are made in a variety of areas, including revenue availability, compensated absences, pension costs, OPEB, workers' compensation liabilities, potential contingent liabilities, and useful lives of capital assets.

I. Cash

Cash consists of cash on hand, bank deposits, and investments with an original maturity date of three months or less from date of acquisition.

Certain cash balances are restricted by various legal and contractual obligations, such as legal reserves.

J. Receivables

Receivable are shown net of an allowance for uncollectibles, if any. However, no allowance for uncollectibles has been provided since it is believed that such allowance would not be material.

K. Capital Assets

The district-wide financial statements report capital assets. Capital assets are reported at actual cost, when the information is available, or at estimated historical cost based on professional third-party information. Donated assets are reported at acquisition value at the date of donation.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

All capital, except land and construction in progress, are depreciated on a straight-line basis over their estimated useful lives as follows:

	<u>Capitalization Threshold</u>	<u>Estimated Useful Life</u>
Buildings and improvements	\$ 250	50 years
Site improvements	250	20 years
Furniture and equipment	250	5-10 years

L. Other Assets

Other assets represent amounts on deposit that are being held by a third-party administrator for workers' compensation claims.

M. Deferred Outflows of Resources

Deferred outflows of resources, in the Statement of Net Position, represents a consumption of net assets that applies to a future reporting period and so will not be recognized as an outflow of resources (expense) until that time. The District has two items that qualify for reporting in this category. First is related to pensions and consists of the District's proportionate share of changes in the collective net pension asset or liability not included in collective pension expense and the District's contributions to the pension systems (TRS and ERS) subsequent to the measurement date. The second item is related to OPEB and represents the change in the total OPEB liability not included in OPEB expense.

N. Collections in Advance

Collections in advance arise when resources are received by the District before it has legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures or when amounts are received in advance from employees for their share of health insurance premiums. These amounts are recorded as liabilities in the financial statements. The liabilities are removed and revenues/expenditure reductions are recognized in subsequent periods when the District has legal claim to the resources.

O. Employee Benefits – Compensated Absences

Compensated absences consist of unpaid accumulated sick leave and vacation leave.

Sick leave eligibility and accumulation is specified in collective bargaining agreements and in individual employment contracts. Upon retirement, resignation, or death, employees may contractually receive a payment based on unused accumulated sick leave.

Vacation eligibility and accumulation is specified in collective bargaining agreements and in individual employment contracts. Some earned benefits may be forfeited if not taken within varying time periods. Employees are compensated for unused accumulated vacation leave through paid time off or cash payment upon retirement, termination, or death.

Certain collectively bargained agreements require these payments to be paid in the form of non-elective contributions into the employee's §403(b) plan.

The liability for compensated absences has been calculated using the vesting method and an accrual for that liability is included in the district-wide financial statements. The compensated absences liability is calculated based on the pay rates in effect at year end.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

In the fund financial statements, a liability is reported only for payments due for unused compensated absences for those employees that have obligated themselves to separate from service with the District by June 30th.

P. Other Benefits

Eligible District employees participate in the TRS or the ERS.

District employees may choose to participate in the District's elective deferred compensation plans established under Internal Revenue Code §403(b) and §457.

The District provides individual or family health insurance coverage for active employees pursuant to collective bargaining agreements and individual employment contracts.

In addition to providing these benefits, the District provides individual, family, or surviving spouse postemployment health insurance coverage for eligible retired employees. Collective bargaining agreements and individual employment contracts determine if District employees are eligible for these benefits if they reach normal retirement age while working for the District. Healthcare benefits are provided through plans whose premiums are based on the benefits paid during the year. The cost of providing post-retirement benefits is shared between the District and the retired employee. The District recognizes the cost of providing health insurance by recording its share of insurance premiums as an expenditure in the governmental funds as the liabilities for premiums mature (come due for payment). In the district-wide statements, the cost of postemployment health insurance coverage is recognized on the economic resources measurement focus and the accrual basis of accounting in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

Q. Deferred Inflows of Resources

Deferred inflows of resources represents an acquisition of net assets that applies to a future reporting period and so will not be recognized as an inflow of resources (revenue/expense credit) until that time. The District has three items that qualify for reporting in this category. First is deferred special taxes, Suffolk County, which permits the District to collect monies in the current year to reduce taxes in the next year. The deferred amount is reported as revenue in that subsequent year. The second item is related to pensions reported in the Statement of Net Position and consists of the District's proportionate share of changes in the collective net pension assets or liabilities not included in the collective pension expense. The third item is related to OPEB reported in the district-wide Statement of Net Position and represents the change in the total OPEB liability not included in OPEB expenses.

R. Equity Classifications

District-Wide Statements

In the district-wide statements there are three classes of net position:

Net investment in capital assets – Consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction, or improvements of those assets.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Restricted – Reports net position when constraints placed on the assets or deferred outflows of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted – Reports the balance of net position that does not meet the definition of the above two classifications.

Fund Statements

The fund statements report fund balance classifications according to the relative strength of spending constraints placed on the purpose for which resources can be used, as follows:

Restricted – Consists of amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation. The District has established the following restricted fund balances:

Workers' Compensation Reserve

Workers' Compensation Reserve (GML §6-j) is used to pay for compensation benefits and other expenses authorized by Article 2 of the Workers' Compensation Law, and for payment of expenses of administering this self-insurance program. The reserve may be established by Board action, and is funded by budgetary appropriations and such other funds as may be legally appropriated. Within sixty days after the end of any fiscal year, excess amounts may either be transferred to another reserve or the excess applied to the appropriations of the next succeeding fiscal year's budget. The reserve is accounted for in the general fund.

Unemployment Insurance Reserve

Unemployment Insurance Reserve (GML §6-m) is used to pay the cost of reimbursement to the State Unemployment Insurance Fund for payments made to claimants where the employer has elected to use the benefit reimbursement method. The reserve may be established by Board action and is funded by budgetary appropriations and such other funds as may be legally appropriated. Within sixty days after the end of any fiscal year, excess amounts may either be transferred to another reserve or the excess applied to the appropriations of the next succeeding fiscal year's budget. If the District elects to convert to tax (contribution) basis, excess resources in the fund over the sum sufficient to pay pending claims may be transferred to any other reserve fund. The reserve is accounted for in the general fund.

Retirement Contribution Reserve

Retirement Contribution Reserve (GML §6-r) is used for the purpose of financing retirement contributions payable to the ERS and TRS. The Board, by resolution, may establish the reserve and authorize expenditures from the reserve. The reserve is funded by budgetary appropriations or taxes raised for the reserve, revenues that are not required by law to be paid into any other fund or account, transfers from reserves and other funds that may legally be appropriated. Contributions to the TRS sub-fund are limited to 2% of the total covered salaries paid during the preceding fiscal year, with the total amount funded not to exceed 10% of the total covered salaries during the preceding fiscal year. The TRS sub-fund is separately administered, but must comply with all the existing provisions of GML §6-r. These reserves are accounted for in the general fund.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Employee Benefit Accrued Liability Reserve

Employee Benefit Accrued Liability Reserve (GML §6-p) is used to reserve funds for the payment of accrued employee benefits primarily based on unused and unpaid sick leave, personal leave, holiday leave, or vacation leave due an employee upon termination of the employee's service. This reserve may be established by a majority vote of the Board, and is funded by budgetary appropriations and such other reserves and funds that may be legally appropriated. The reserve is accounted for in the general fund.

Capital Reserve

Capital Reserve (Education Law §3651) is used to pay the cost of any object or purpose for which bonds may be issued. The creation of a capital reserve fund requires authorization by a majority of the voters establishing the purpose of the reserve; the ultimate amount, its probable term, and the source of the funds. Expenditure may be made from the reserve only for a specific purpose further authorized by the voters. The form for the required legal notice for the vote on establishing and funding the reserve and the form of the proposition to be placed on the ballot are set forth in §3651 of the Education Law. These reserves are accounted for in the general fund and capital projects fund.

Repairs Reserve

Repairs Reserve (GML §6-d) is used to pay the cost of repairs to capital improvements or equipment, which repairs are of a type not recurring annually. The Board, without voter approval, may establish a repair reserve fund by a majority vote of its members. Voter approval is required to fund this reserve (Opinion of the New York State Comptroller 81-401). Expenditures from this reserve may be made only after a public hearing has been held, except in emergency situations. If no hearing is held, the amount expended must be repaid to the reserve fund over the next two subsequent fiscal years. The reserve is accounted for in the general fund.

Restricted for Scholarships

Amounts restricted for scholarships are used to account for monies donated for scholarship purposes, including earnings and net of awards. These restricted funds are accounted for in the scholarships fund.

Assigned – Consists of amounts that are subject to a purpose constraint that represents an intended use established by the District's Board. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual, positive amount of fund balance. Assigned fund balance includes an amount appropriated to partially fund the subsequent year's budget, as well as encumbrances not classified as restricted at the end of the fiscal year.

Unassigned – Represents the residual classification for the District's general fund and could report a surplus or deficit. In funds other than the general fund, the unassigned classification is used to report a deficit fund balance resulting from the overspending of available resources. NYS Real Property Tax Law §1318, restricts the unassigned fund balance of the general fund to an amount not greater than 4% of the subsequent year's budget.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund Balance Classification

Any portion of fund balance may be applied or transferred for a specific purpose by law, voter approval if required by law or by formal action of the Board if voter approval is not required. Amendments or modification to the applied or transferred fund balance must also be approved by formal action of the Board.

The Board shall delegate the authority to assign fund balance, for encumbrance purposes, to the person(s) to whom it has delegated the authority to sign purchase orders.

In circumstances where an expenditure is incurred for a purpose for which amounts are available in multiple fund balance classifications (that is restricted, assigned or unassigned) the Board will assess the current financial condition of the District and then determine the order of application of expenditures to which fund balance classification will be charged.

2. FUTURE ACCOUNTING STANDARDS

The GASB Statements are issued to set GAAP for state and local governments. The following is not an all-inclusive list of GASB statements issued, but statements that the District feels may have a future impact on these financial statements. The District will evaluate the impact of these pronouncements and implement them, as applicable, if material.

Effective for the Year Ending	Statement
June 30, 2025	GASB No. 101 – <i>Compensated Absences</i>
June 30, 2025	GASB No. 102 – <i>Certain Risk Disclosures</i>
June 30, 2026	GASB No. 103 – <i>Financial Reporting Model Improvements</i>

GASB Statement No. 101 was issued to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and amending previously required disclosures.

GASB Statement No. 102 was issued to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

GASB Statement No. 103 was issued to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues.

3. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE DISTRICT-WIDE STATEMENTS AND THE GOVERNMENTAL FUND STATEMENTS

Due to the differences in the measurement focus and basis of accounting used in the district-wide statements and the governmental fund statements, certain financial transactions are treated differently. The financial statements contain a full reconciliation of these items.

A. Total Fund Balances of Governmental Funds vs. Net Position of Governmental Activities

Total fund balances of the District's governmental funds differ from net position of governmental activities reported in the Statement of Net Position. This difference primarily results from the long-term economic focus of the Statement of Net Position versus the current financial resources focus of the governmental funds Balance Sheet, as applied to the reporting of capital assets and deferred outflows of resources, and long-term assets and liabilities, and deferred inflows of resources.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Statement of Revenues, Expenditures, and Changes in Fund Balances vs. Statement of Activities

Differences between the Statement of Revenues, Expenditures, and Changes in Fund Balances and the Statement of Activities may fall into any of four broad categories.

Long-Term Revenue and Expense Differences

Long-term revenue differences arise because governmental funds report revenues only when they are considered "available," whereas the Statement of Activities reports revenues when earned. Differences in long-term expenses arise because governmental funds report on a current financial resources measurement focus and the modified accrual basis, whereas the economic resources measurement focus and the accrual basis of accounting is used on the Statement of Activities, thereby affecting expenses such as compensated absences.

Capital Related Differences

Capital related differences include the difference between proceeds from the sale of capital assets reported on fund statements and the gain or loss on the sale or disposition of assets as reported on the Statement of Activities, and the difference between recording an expenditure for the acquisition of capital items in the fund statements and depreciation expense on those items as recorded in the Statement of Activities.

Long-Term Debt Transaction Differences

Long-term debt transaction differences occur because the issuance of long-term debt provides current financial resources to governmental funds, but is recorded as a liability in the Statement of Net Position. In addition, both interest and principal payments are recorded as expenditures in the fund statements when due and payable, whereas interest expense is recorded in the Statement of Activities as it accrues, and principal payments are recorded as a reduction of liabilities in the Statement of Net Position.

Pension and Other Postemployment Benefits Differences

Pension differences occur as a result of recognizing pension costs using the current financial resources measurement focus and the modified accrual basis of accounting, whereby an expenditure is recognized based on the contractually required contribution as calculated by the plan, versus the economic resources measurement focus and the accrual basis of accounting, whereby an expense is recognized related to the District's proportionate share of the collective pension expense of the plan.

OPEB differences occur as a result of recognizing OPEB costs using the current financial resources measurement focus and the modified accrual basis of accounting, whereby an expenditure is recognized for health insurance premiums and OPEB costs as they mature (come due for payment), versus the economic resources measurement focus and the accrual basis of accounting, whereby an expense is recognized related to the future cost of benefits in retirement over the term of employment.

4. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgets

The District's administration prepares a proposed budget for approval by the Board for the general fund, the only fund with a legally adopted budget.

The voters of the District approved the proposed appropriation budget for the general fund.

Appropriations are established by the adoption of the budget, are recorded at the program line item level, and constitute a limitation on expenditures (and encumbrances) that may be incurred. Appropriations

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

authorized for the year may be increased by the amount of encumbrances carried forward from the prior year. Appropriations lapse at the end of the fiscal year unless expended or encumbered. Encumbrances will lapse if not expended in the subsequent year. Appropriations authorized for the current year can be funded by the planned use of specific reserves, and can be increased by budget amendments approved by the Board as a result of selected new revenue sources not included in the original budget (when permitted by law) and appropriation of fund balances. These supplemental appropriations may occur subject to legal restrictions, if the Board approves them because of a need that exists which was not determined at the time the budget was adopted. No supplemental appropriations occurred during the year.

Budgets are adopted annually on a basis consistent with GAAP.

Budgets are established and used for individual capital projects based on authorized funding. The maximum project amount authorized is based upon the estimated cost of the project. These budgets do not lapse and are carried over to subsequent fiscal years until the completion of the projects.

B. Encumbrances

Encumbrance accounting is used for budget control and monitoring purposes and is reported as a part of the governmental funds. Under this method, purchase orders, contracts, and other commitments for the expenditure of monies are recorded to reserve applicable appropriations. Outstanding encumbrances as of year end are presented as part of assigned fund balance, unless classified as restricted and do not represent expenditures or liabilities. These commitments will be honored in the subsequent period. Related expenditures are recognized at that time, as the liability is incurred or the commitment is paid.

5. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

The District's investment policies are governed by state statutes and District policy. Resources must be deposited in Federal Deposit Insurance Corporation (FDIC) insured commercial banks or trust companies located within the state. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements, and obligations of New York State or its localities. Collateral is required for demand and time deposits, and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its Agencies and obligations of New York State and its municipalities. Investments are stated at fair value.

Custodial credit risk is the risk that in the event of a bank failure, the District may be unable to recover deposits or collateral securities that are in possession of an outside agency. GASB directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are as follows:

- A. Uncollateralized,
- B. Collateralized by securities held by the pledging financial institution, or
- C. Collateralized by securities held by the pledging financial institution's trust department or agent but not in the District's name.

The District's aggregate bank balances were covered by FDIC insurance or fully collateralized by securities pledged on the District's behalf at year end.

The District did not have any investments at year end or during the year. Consequently, the District was not exposed to any material interest rate risk or foreign currency risk.

6. PARTICIPATION IN BOCES

During the year ended June 30, 2024, the District was billed \$356,829 for BOCES administrative and program costs. The District's share of BOCES aid amounted to \$51,844. Financial statements for the BOCES are available from the BOCES administrative offices at 201 Sunrise Highway, Patchogue, New York 11772.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

7. DUE FROM STATE AND FEDERAL

Due from state and federal at June 30, 2024, consists of:

General Fund	
New York State - excess cost aid	<u>\$ 4,811</u>

District management expects these amounts to be fully collectible.

8. DUE FROM OTHER GOVERNMENTS

Due from other governments at June 30, 2024 consisted of:

General Fund	
BOCES Aid	<u>\$ 51,844</u>

District management expects these amounts to be fully collectible.

9. CAPITAL ASSETS

A. Changes

Capital assets balances and activity for the year ended June 30, 2024 were as follows:

	Balance June 30, 2023	Additions	Reductions	Balance June 30, 2024
Governmental activities				
Capital assets not being depreciated:				
Land	\$ 91,500	\$	\$	\$ 91,500
Construction work in progress	132,763	472,867		605,630
Total capital assets being depreciated	<u>224,263</u>	<u>472,867</u>	-	<u>697,130</u>
Capital assets being depreciated:				
Buildings and improvements	3,937,899			3,937,899
Site improvements	458,688			458,688
Furniture and equipment	1,314,841	141,792	(7,497)	1,449,136
Total capital assets being depreciated	<u>5,711,428</u>	<u>141,792</u>	<u>(7,497)</u>	<u>5,845,723</u>
Less accumulated depreciation for:				
Buildings and improvements	1,233,356	113,429		1,346,785
Site improvements	265,654	20,539		286,193
Furniture and equipment	902,177	111,930	(7,497)	1,006,610
Total accumulated depreciation	<u>2,401,187</u>	<u>245,898</u>	<u>(7,497)</u>	<u>2,639,588</u>
Total capital assets being depreciated, net	<u>3,310,241</u>	<u>(104,106)</u>	-	<u>3,206,135</u>
Capital assets, net	<u>\$ 3,534,504</u>	<u>\$ 368,761</u>	<u>\$ -</u>	<u>\$ 3,903,265</u>

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Depreciation expense was charged to governmental functions as follows:

General support	\$ 17,078
Instruction	172,255
Pupil transportation	<u>56,565</u>
Total depreciation expense	<u>\$ 245,898</u>

B. Impairment Losses

The District evaluates prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. The District's policy is to record an impairment loss in the period when the District determines that the carrying amount of the asset will not be recoverable. At June 30, 2024, the District has not recorded any such impairment losses.

10. INTERFUND TRANSACTIONS

Interfund balances at June 30, 2024 are as follows:

	Interfund	
	Receivable	Payable
General Fund	\$	\$ 379,194
Special Aid Fund	1,249	
Capital Projects Fund	<u>377,945</u>	
	<u>\$ 379,194</u>	<u>\$ 379,194</u>

11. LONG-TERM LIABILITIES

A. Changes

Long-term liability balances and activity, excluding pension liabilities, for the year are summarized below:

	Balance June 30, 2023	Additions	Reductions	Balance June 30, 2024	Amounts Due Within One Year
<u>Other Long-Term Liabilities:</u>					
Compensated absences	\$ 152,369	\$ 40,893	\$	\$ 193,262	\$
Workers' compensation liabilities	30,569		(6,702)	23,867	
Total OPEB liability	<u>6,561,180</u>	<u>496,878</u>	<u>(2,172,051)</u>	<u>4,886,007</u>	<u>170,045</u>
	<u>\$ 6,744,118</u>	<u>\$ 537,771</u>	<u>\$ (2,178,753)</u>	<u>\$ 5,103,136</u>	<u>\$ 170,045</u>

The general fund has typically been used to liquidate long-term liabilities.

Additions and reductions to compensated absences are shown net since it is impractical to separately determine these amounts. The maturity of compensated absences is not determinable.

For total OPEB liability, please see subsequent section titled "Postemployment Healthcare Benefits" for additional information.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

12. PENSION PLANS - NEW YORK STATE

A. General Information

The District participates in the New York State Teachers' Retirement System (TRS) and the New York State and Local Employees' Retirement System (ERS). These are cost-sharing multiple employer, defined benefit, public employee retirement systems. The systems provide retirement, disability, withdrawal, and death benefits to plan members and beneficiaries related to years of service and final average salary.

B. Provisions and Administration

Teachers' Retirement System

The TRS is administered by the New York State Teachers' Retirement Board. The TRS provides benefits to plan members and beneficiaries as authorized by the Education Law and the New York State Retirement and Social Security Law (NYSRSSL). Membership is mandatory and automatic for all full-time teachers, teaching assistants, guidance counselors, and administrators employed in New York Public Schools and BOCES who elected to participate in the TRS. Once a public employer elects to participate in the TRS, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. Additional information regarding the TRS may be found on the TRS website at www.nystrs.org or obtained by writing to the New York State Teachers' Retirement System, 10 Corporate Woods Drive, Albany, NY 12211-2395.

Employees' Retirement System

Obligations of employers and employees to contribute and benefits to employees are governed by the NYSRSSL. The net position of the ERS is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in plan net position allocated to the ERS. As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as the trustee of the Fund and is the administrative head of the ERS. Once a public employer elects to participate in the ERS, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The District also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The ERS is included in the State's financial report as a pension trust fund. That report, including information with regard to benefits provided may be found at www.osc.state.ny.us/retire/publications/index.php or obtained by writing to the New York State and Local Employees' Retirement System, 110 State Street, Albany, NY 12244.

C. Funding Policies

Plan members who joined the systems before July 27, 1976, are not required to make contributions. Those joining on or after July 27, 1976, and before January 1, 2010, with less than ten years of credited services are required to contribute 3% of their salary. Those joining on or after January 1, 2010 and before April 1, 2012, are required to contribute 3% of their salary to ERS or 3.5% of their salary to TRS throughout active membership. Those joining on or after April 1, 2012, are required to contribute between 3% and 6% dependent on their salary throughout active membership. Employers are required to contribute at an actuarially determined rate based on covered salaries paid. For the TRS, the employers' contribution rate is established annually by the New York State Teachers' Retirement Board for the TRS' fiscal year ended June 30th, and employer and employee contributions are deducted from state aid in the subsequent months of September, October, and November, with the balance to be paid by the District, if necessary. For the ERS, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions for the ERS' fiscal year ended March 31st, and employer contributions are either paid by the

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

prior December 15th less a 1% discount or by the prior February 1st. The District paid 100% of the required contributions as billed by the TRS and ERS for the current year. The District's contribution rate was 10.29% of covered payroll for the TRS' fiscal year ended June 30, 2023. The District's average contribution rate was 12.92% of covered payroll for the ERS' fiscal year ended March 31, 2024.

The District's share of the required contributions, based on covered payroll for the District's year ended June 30, 2024 was \$160,032 for TRS at the contribution rate of 9.76% and \$114,444 for ERS at an average contribution rate of 13.05%.

D. Pension Asset/(Liability), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2024, the District reported the following asset/(liability) for its proportionate share of the net pension asset/(liability) for each of the systems. The net pension asset/(liability) was measured as of June 30, 2023, for TRS and March 31, 2024 for ERS. The total pension liability used to calculate the net pension asset/(liability) was determined by an actuarial valuation. The District's proportion of the net pension asset/(liability) was based on a projection of the District's long-term share of contributions to the systems relative to the projected contributions of all participating members, actuarially determined. This information was provided by the TRS and the ERS in reports provided to the District.

	TRS	ERS
Measurement date	June 30, 2023	March 31, 2024
District's proportionate share of the net pension liability	\$ (93,830)	\$ (257,856)
District's portion of the Plan's net pension liability	0.008205%	0.0017513%
Change in proportion since the prior measurement date	(0.000281)	0.0003455

For the year ended June 30, 2024, the District recognized a pension expense of \$277,973 for the TRS and \$175,108 for the ERS. At June 30, 2024, the District reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	TRS	ERS	TRS	ERS
Differences between expected and actual experience	\$ 227,512	\$ 83,055	\$ 562	\$ 7,031
Changes of assumptions	202,013	97,489	44,028	
Net difference between projected and actual earnings on pension plan investment	47,964			125,961
Changes in proportion and differences between the District's contributions and proportionate share of contributions	68,575	139,188	9,921	1,494
District contributions subsequent to the measurement date	160,032	42,420		
Total	\$ 706,096	\$ 362,152	\$ 54,511	\$ 134,486

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

District contributions, subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ending June 30, 2025. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	TRS	ERS
2025	\$ 50,326	\$ 7,877
2026	(37,088)	92,377
2027	389,177	98,539
2028	41,669	(13,547)
2029	31,838	
Thereafter	15,631	
	<u>\$ 491,553</u>	<u>\$ 185,246</u>

Actuarial Assumptions

The total pension liability as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

	TRS	ERS
Measurement date	June 30, 2023	March 31, 2024
Actuarial valuation date	June 30, 2022	April 1, 2023
Inflation	2.40%	2.90%
Salary increases	1.95-5.18%	4.40%
Investment rate of return (net of investment expense, including inflation)	6.95%	5.90%
Cost of living adjustments	1.30%	1.50%

For TRS, annuitant and active mortality rates are based on plan member experience, with adjustments for mortality improvements based on Society of Actuaries Scale MP-2021 for June 30, 2023 and June 30, 2022, applied on a generational basis. For ERS, annuitant mortality rates are based on April 1, 2015 – March 31, 2020 system experience with adjustments for mortality improvements based on Society of Actuaries Scale MP-2021. The previous actuarial valuation as of April 1, 2020 used the same assumptions for the measurement of total pension liability.

For TRS, assumptions were computed by the TRS' Office of the Actuary and adopted by the TRS' Retirement Board in October 2021. The assumptions are based upon recent TRS member experience. Detailed assumption information may be found in the TRS' annual Actuarial Valuation Report. For ERS, the actuarial assumptions were based on the results of an actuarial experience study for the period April 1, 2015 – March 31, 2020.

For TRS, the long-term expected rate of return on pension plan investments was determined in accordance with Actuarial Standard of Practice (ASOP) No. 27, *Selection of Economic Assumptions for Measuring Pension Obligations* and generally accepted accounting principles. ASOP No. 27 provides guidance on the selection of an appropriate assumed investment rate of return. Consideration was given to expected future real rates of return (expected returns, net of pension plan investment expense and inflation) for each major asset class, as well as historical investment data and plan performance.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

For ERS, the long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected return, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of the arithmetic real rates of return for each major asset class are summarized below:

	TRS		ERS	
	Target Allocation	Long-term Expected Real Rate of Return	Target Allocation	Long-term Expected Real Rate of Return
Measurement date		June 30, 2023		March 31, 2024
Asset class				
Domestic equity	33.0%	6.80%	32.0%	4.00%
International equity	15.0%	7.60%	15.0%	6.65%
Global equity	4.0%	7.20%		
Real estate equity	11.0%	6.30%	9.0%	4.60%
Private equity	9.0%	10.10%	10.0%	7.25%
Alternatives investments			10.0%	5.25-5.79%
Domestic fixed income	16.0%	2.20%		
Global bonds	2.0%	1.60%		
High-yield bonds	1.0%	4.40%		
Fixed income			23.0%	1.50%
Private debt	2.0%	6.00%		
Real estate debt	6.0%	3.20%		
Cash equivalents	1.0%	0.30%		
Cash			1.0%	0.25%
	100.0%		100.0%	

Discount Rate

The discount rate used to measure the total pension liability was 6.95% for TRS and 5.90% for ERS. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based upon the assumptions, the systems' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Asset/(Liability) to the Discount Rate Assumption

The following presents the District's proportionate share of the net pension asset/(liability) calculated using the discount rate of 6.95% for TRS and 5.90% for ERS, as well as what the District's proportionate share of the net pension asset/(liability) would be if it were calculated using a discount rate that is 1 percentage point lower (5.95% for TRS and 4.90% for ERS) or 1 percentage point higher (7.95% for TRS and 6.90% for ERS) than the current rate:

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

TRIS	1% Decrease 5.95%	Current Assumption 6.95%	1% Increase 7.95%
District's proportionate share of the net pension asset/(liability)	\$ (1,429,075)	\$ (93,830)	\$ 1,029,169
ERS	1% Decrease 4.90%	Current Assumption 5.90%	1% Increase 6.90%
District's proportionate share of the net pension asset/(liability)	\$ (810,724)	\$ (257,856)	\$ 203,905

Pension Plan Fiduciary Net Position

The components of the current-year net pension asset/(liability) of the employers as of the respective measurement dates, were as follows:

	TRIS	ERS
	<i>(Dollars in Thousands)</i>	
Measurement date	June 30, 2023	March 31, 2024
Employers' total pension liability	\$ (138,365,122)	\$ (240,696,851)
Plan fiduciary net position	137,221,537	225,972,801
Employers' net pension liability	<u>\$ (1,143,585)</u>	<u>\$ (14,724,050)</u>
Ratio of plan fiduciary net position to the employers' total pension liability	99.17%	93.88%

Payables to the Pension Plan

For the TRS, employer and employee contributions for the fiscal year ended June 30, 2024, are paid to the system in September, October, and November 2024 through a state aid intercept. Accrued retirement contributions as of June 30, 2024, represent employer and employee contributions for the fiscal year ended June 30, 2024, based on paid TRS covered wages multiplied by the employer's contribution rate and employee contributions for the fiscal year as reported to the TRS. Accrued retirement contributions as of June 30, 2024 amounted to \$160,032 of employer contributions and \$12,752 of employee contributions.

For the ERS, employer contributions are paid annually based on the system's fiscal year, which ends on March 31st. Accrued retirement contributions as of June 30, 2024, represent the projected employer contribution for the period of April 1, 2024 through June 30, 2024 based on paid ERS covered wages multiplied by the employer's contribution rate, by tier. Accrued retirement contributions as of June 30, 2024 amounted to \$42,420 of employer contributions. Employee contributions are remitted monthly.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

13. PENSION PLANS - OTHER

A. Tax Sheltered Annuities

The District has adopted a 403(b) plan covering all eligible employees. Employees may defer up to 100% of their compensation subject to Internal Revenue Code elective deferral limitations. The District did not make non-elective contributions to the plan. Contributions made by the employees for the year ended June 30, 2024, totaled \$71,389.

B. Deferred Compensation Plan

The District has established a deferred compensation plan in accordance with Internal Revenue Code §457 for all employees. The District makes no contributions into this Plan. The amount deferred by eligible employees for the year ended June 30, 2024 totaled \$81,447.

14. POSTEMPLOYMENT HEALTHCARE BENEFITS

A. General Information about the OPEB Plan

Plan Description –The District provides OPEB for eligible retired employees of the District. The benefits provided to employees upon retirement are based on provisions in the various contracts that the District has Empire in place with different classifications of employees. The plan is a single-employer defined benefit OPEB plan administered through the New York State Health Insurance Program – Empire Plan. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Benefits Provided – The District provides healthcare benefits and Medicare Part B coverage for eligible retirees. The benefit terms are dependent on which contract each employee falls under. The specifics of each contract are on file at the District offices and are available upon request.

Employees Covered by Benefit Terms – At July 1, 2023, the following employees were covered by the benefit terms:

Inactive employees, spouses, or beneficiaries currently receiving benefits	17
Inactive employees entitled to but not yet receiving benefits	-
Active employees	23
	40

B. Total OPEB Liability

The District’s total OPEB liability of \$4,886,007 was measured as of June 30, 2024, and was determined by an actuarial valuation as of July 1, 2023.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Assumptions and Other Inputs – The total OPEB liability, as of the measurement date, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	3.50% average, including inflation
Discount rate	3.93%
Healthcare cost trend rates	6.50% decreasing to an ultimate rate of 5.00% by 2027
Retirees' share of benefit-related costs	15.00% of projected health insurance premiums for retirees

The discount rate was based on a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Mortality rates were based on the RPH-2014 Total Dataset Mortality table with Mortality improvements projected by scale MP-2021 on a generational basis.

The actuarial assumptions used in the June 30, 2024 valuation were based on standard tables modified for certain plan features such as eligibility for full and early retirement where applicable and input from the plan sponsor. The plan does not have credible data on which to perform an experience study. As a result, a full actuarial experience study is not applicable.

C. Changes in the Total OPEB Liability

Balance at June 30, 2023	<u>\$ 6,561,180</u>
Changes for the year	
Service cost	316,084
Interest on total OPEB liability	180,794
Changes of benefit terms	
Differences between expected and actual experience	(1,852,851)
Changes in assumptions or other inputs	(191,025)
Benefit payments	<u>(128,175)</u>
	<u>(1,675,173)</u>
Balance at June 30, 2024	<u><u>\$ 4,886,007</u></u>

Changes of assumptions and other inputs reflect a change in the discount rate from 3.65% in 2023 to 3.93% in 2024.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.93%) or 1 percentage point higher (4.93%) than the current discount rate:

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

OPEB	1% Decrease 2.93%	Discount Rate 3.93%	1% Increase 4.93%
Total OPEB liability	<u>\$ (5,591,316)</u>	<u>\$ (4,886,007)</u>	<u>\$ (4,307,244)</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the total OPEB liability of the District, as well as what the District’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (6.00% - 4.00%) or 1 percentage point higher (8.00% - 6.00%) than the current healthcare cost trend rate:

OPEB	1% Decrease 5.50%	Healthcare Cost Trend Rates 6.50%	1% Increase 7.50%
	decreasing 4.00%	decreasing 5.00%	decreasing 6.00%
Total OPEB liability	<u>\$ (4,250,766)</u>	<u>\$ (4,886,007)</u>	<u>\$ (5,674,401)</u>

D. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the District recognized OPEB expense of (\$338,227). At June 30, 2024, the District reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Deferred	
	Outflows of Resources	Inflows of Resources
Differences between expected and actual experience	\$	\$ 1,564,254
Changes of assumptions or other inputs	5,474	687,076
	<u>\$ 5,474</u>	<u>\$ 2,251,330</u>

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expenses as follows:

Year Ending June 30,	Amount
2025	\$ (939,056)
2026	(697,210)
2027	(480,354)
2028	(129,236)
	<u>\$ (2,245,856)</u>

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

15. RISK MANAGEMENT

A. General Information

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; errors and omissions; and natural disasters. These risks are covered by a combination of self-insurance reserves and commercial insurance purchased from independent third parties. There have been no significant reductions in insurance coverage as compared to the prior year, and settled claims from these risks have not exceeded available reserves and commercial insurance coverage for the past three years.

B. Public Entity Risk Pool

The District participates in New York Schools Insurance Reciprocal (NYSIR), a non-risk-retained public entity risk pool, for its property and liability insurance coverage. The pool is operated for the benefit of individual governmental units located within the pool's geographic area, and is considered a self-sustaining risk pool that will provide coverage for its members. The pool obtains independent coverage for insured events in excess of certain defined limits, and the District has essentially transferred all related risk to the pool.

The District participates in a risk pool, the East End Workers' Compensation Consortium (EEWCC), to insure workers' compensation claims. This public entity risk pool was created under Article 5 of Workers' Compensation Law, to evaluate, process, administer, and pay workers' compensation claims. The District retains the risk of loss.

The District pays an annual assessment to the pool for its workers' compensation claims coverage and related expenses. The EEWCC has obtained an excess compensation insurance policy to buffer the effect that a single large claim may have on the District's loss experience. The EEWCC established a non-discounted liability for both reported and unreported insured events, which includes estimates of both future payments or losses and related claim adjustment expenses. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of payouts, and other economic and social factors. However, because actual claim costs depend on complex factors, the process used in computing claims liabilities does not necessarily result in an exact amount. Such claims are based on the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and claims that have been incurred but not reported.

The District's liability for incurred but unpaid claims and incurred but not reported claims at June 30, 2024, as processed by the EEWCC, is \$23,867. Claims activity is summarized as follows:

	2023	2024
Claims at beginning of year	\$ 117,957	\$ 30,569
Incurred claims and claim adjustment expenses	(60,156)	(1,127)
Claim payments	(27,232)	(5,575)
Claims at year end	\$ 30,569	\$ 23,867

The EEWCC is holding \$315,906 of cash on account for the District to satisfy these liabilities at June 30, 2024. In addition, the District has reserved \$909,425 in the general fund for potential supplemental assessments due to catastrophic losses and future claims.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

The EEWCC has issued financial statements for the year ended June 30, 2024. Copies of these statements can be obtained from the District's Business Office.

16. RESTRICTED FOR CAPITAL RESERVE

The following is a summary of the District's restricted capital reserve activity:

Date Created	May 2009	May 2014	May 2021	
Number of Years to Fund	10	10	10	
Maximum Funding	<u>\$ 2,000,000</u>	<u>\$ 2,000,000</u>	<u>\$ 2,000,000</u>	
				<u>Total</u>
General Fund				
Funding Provided	\$ 2,000,000	\$ 2,000,000	\$ 1,236,783	\$ 5,236,783
Interest Earnings	72,465	23,105	20,842	116,412
Use of Reserve	<u>(371,995)</u>	<u>(1,900,000)</u>		<u>(2,271,995)</u>
Total General Fund	<u>1,700,470</u>	<u>123,105</u>	<u>1,257,625</u>	<u>3,081,200</u>
Capital Projects Fund				
Funding Provided	371,995	1,900,000		2,271,995
Use of Reserve	<u>(371,995)</u>	<u>(1,512,137)</u>		<u>(1,884,132)</u>
Total Capital Projects Fund	<u>-</u>	<u>387,863</u>	<u>-</u>	<u>387,863</u>
Balance as of June 30, 2024	<u>\$ 1,700,470</u>	<u>\$ 510,968</u>	<u>\$ 1,257,625</u>	<u>\$ 3,469,063</u>

17. ASSIGNED APPROPRIATED FUND BALANCE

The amount of \$150,000 has been appropriated to reduce taxes for the year ending June 30, 2025.

18. COMMITMENTS AND CONTINGENCIES

A. Encumbrances

All encumbrances are classified as assigned fund balance. At June 30, 2024, the District encumbered the following amounts:

Assigned: Unappropriated Fund Balance	
General Fund	
General support	\$ 23,627
Instruction	40
Community services	<u>137</u>
	<u>\$ 23,804</u>

B. Grants

The District has received grants, which are subject to audit by agencies of the state and federal governments. Such audits may result in disallowances and a request for a return of funds. Based on prior audits, the District's administration believes disallowances, if any, would be immaterial.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Litigation

The District is involved in lawsuits arising from the normal conduct of its affairs. The District believes that the outcome of any matters will not have a material effect on these financial statements.

19. SUBSEQUENT EVENTS

The District has evaluated subsequent events through the date of the auditor's report, which is the date the financial statements were available to be issued. No significant events were identified that would require adjustment of or disclosure in the financial statements.

SUPPLEMENTARY INFORMATION

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
For the Year Ended June 30, 2024

	Original Budget	Final Budget	Actual	Final Budget Variance with Actual
REVENUES				
Local Sources				
Real property taxes	\$ 5,120,531	\$ 5,120,531	\$ 4,485,631	\$ (634,900)
Other tax items	7,500	7,500	635,192	627,692
Charges for services	56,609	56,609	51,629	(4,980)
Use of money and property	4,000	4,000	121,207	117,207
Sale of property and compensation for loss	13,000	13,000	7,232	(5,768)
Miscellaneous	6,809	6,809	10,570	3,761
Total Local Sources	5,208,449	5,208,449	5,311,461	103,012
State Sources	428,987	428,987	382,853	(46,134)
Total Revenues	5,637,436	5,637,436	5,694,314	\$ 56,878
APPROPRIATED FUND BALANCE				
Prior Years' Surplus	150,000	150,000		
Prior Year's Encumbrances	120,983	120,983		
Total Appropriated Fund Balance	270,983	270,983		
Total Revenues and Appropriated Fund Balance	\$ 5,908,419	\$ 5,908,419		

Note to Required Supplementary Information

Budget Basis of Accounting

Budgets are adopted on the modified accrual basis of accounting consistent with accounting principles generally accepted in the United States of America.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund (Continued)
For the Year Ended June 30, 2024

	Original Budget	Final Budget	Actual	Year End Encumbrances	Final Budget Variance with Actual & Encumbrances
EXPENDITURES					
General Support					
Board of education	\$ 108,573	\$ 108,852	\$ 104,568		\$ 4,284
Central administration	255,180	255,818	254,949		869
Finance	322,993	323,257	293,191	21,560	8,506
Staff	95,423	98,187	80,478		17,709
Central services	705,004	607,482	517,444	2,067	87,971
Special items	94,852	94,852	89,625		5,227
Total General Support	<u>1,582,025</u>	<u>1,488,448</u>	<u>1,340,255</u>	<u>23,627</u>	<u>124,566</u>
Instruction					
Administration & improvement	173,110	173,430	160,297		13,133
Teaching - regular school	1,045,281	1,086,889	949,293		137,596
Programs for students with disabilities	300,842	338,669	249,079		89,590
Teaching - special school	30,000	30,000	28,697		1,303
Instructional media	303,812	305,561	276,230	40	29,291
Pupil services	136,141	144,528	112,411		32,117
Total Instruction	<u>1,989,186</u>	<u>2,079,077</u>	<u>1,776,007</u>	<u>40</u>	<u>303,030</u>
Pupil Transportation	649,645	692,752	686,589		6,163
Community Services	46,898	46,898	41,741	137	5,020
Employee Benefits	1,640,665	1,601,244	1,423,732		177,512
Total Expenditures	<u>\$ 5,908,419</u>	<u>\$ 5,908,419</u>	<u>5,268,324</u>	<u>\$ 23,804</u>	<u>\$ 616,291</u>
Net Change in Fund Balances			425,990		
Fund Balance - Beginning of Year			<u>5,444,172</u>		
Fund Balance - End of Year			<u>\$ 5,870,162</u>		

Note to Required Supplementary Information

Budget Basis of Accounting

Budgets are adopted on the modified accrual basis of accounting consistent with accounting principles generally accepted in the United States of America.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of the District's Proportionate Share of the Net Pension Asset/(Liability)
 Last Ten Fiscal Years

Teachers' Retirement System

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
District's proportion of the net pension asset/(liability)	0.008205%	0.008486%	0.009751%	0.009530%	0.009359%	0.009306%	0.009388%	0.009322%	0.009356%	0.009417%
District's proportionate share of the net pension asset/(liability) \$	(93,850)	(162,828)	1,689,694	(263,304)	243,138	168,277	71,355	(99,846)	971,763	1,048,940
District's covered payroll	\$ 1,515,370	\$ 1,503,237	\$ 1,654,997	\$ 1,687,118	\$ 1,562,110	\$ 1,566,367	\$ 1,485,302	\$ 1,534,871	\$ 1,459,839	\$ 1,431,795
District's proportionate share of the net pension asset/(liability) as a percentage of its covered payroll	6.19%	10.83%	102.10%	15.61%	15.56%	10.74%	4.80%	6.51%	66.57%	73.26%
Plan fiduciary net position as a percentage of the total pension liability	99.17%	98.57%	113.25%	97.76%	102.17%	101.53%	100.66%	99.01%	110.46%	111.48%
Discount rate	6.95%	6.95%	6.95%	7.10%	7.10%	7.25%	7.25%	7.50%	8.00%	8.00%

Employees' Retirement System

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
District's proportion of the net pension asset/(liability)	0.0017513%	0.0014058%	0.0013813%	0.0012601%	0.0013264%	0.0016389%	0.0019543%	0.0018868%	0.0020282%	0.0018778%
District's proportionate share of the net pension asset/(liability) \$	(257,856)	(301,462)	112,914	(1,255)	(351,236)	(116,121)	(63,075)	(177,285)	(325,530)	(63,437)
District's covered payroll	\$ 825,298	\$ 793,019	\$ 853,852	\$ 861,545	\$ 810,379	\$ 783,222	\$ 814,877	\$ 875,687	\$ 785,278	\$ 800,259
District's proportionate share of the net pension asset/(liability) as a percentage of its covered payroll	31.24%	38.01%	13.22%	0.15%	43.34%	14.83%	7.74%	20.25%	41.45%	7.93%
Plan fiduciary net position as a percentage of the total pension liability	93.88%	90.78%	103.65%	99.95%	86.39%	96.27%	98.24%	94.70%	90.68%	97.95%
Discount rate	5.90%	5.90%	5.90%	5.90%	6.80%	7.00%	7.00%	7.00%	7.00%	7.50%

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of District Pension Contributions
 Last Ten Fiscal Years

Teachers' Retirement System

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 160,032	\$ 155,932	\$ 147,317	\$ 157,721	\$ 143,295	\$ 165,896	\$ 148,418	\$ 174,077	\$ 190,749	\$ 248,923
Contributions in relation to the contractually required contribution	160,032	155,932	147,317	157,721	143,295	165,896	148,418	174,077	190,749	248,923
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 1,639,672	\$ 1,515,370	\$ 1,503,237	\$ 1,654,997	\$ 1,687,118	\$ 1,562,110	\$ 1,566,367	\$ 1,485,302	\$ 1,534,871	\$ 1,459,839
Contributions as a percentage of covered payroll	10%	10%	10%	10%	8%	11%	9%	12%	12%	17%

Employees' Retirement System

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 114,444	\$ 101,127	\$ 135,230	\$ 119,527	\$ 117,619	\$ 119,354	\$ 122,318	\$ 100,648	\$ 132,569	\$ 138,814
Contributions in relation to the contractually required contribution	114,444	101,127	135,230	119,527	117,619	119,354	122,318	100,648	132,569	138,814
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 876,637	\$ 855,783	\$ 729,349	\$ 837,916	\$ 830,516	\$ 798,391	\$ 791,804	\$ 844,409	\$ 854,582	\$ 824,971
Contributions as a percentage of covered payroll	13%	12%	19%	14%	14%	15%	15%	12%	16%	17%

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of Changes in the District's Total OPEB Liability and Related Ratios
 Last Seven Fiscal Years

	2024	2023	2022	2021	2020	2019	2018
Total OPEB liability							
Service cost	\$ 316,084	\$ 270,200	\$ 364,770	\$ 386,296	\$ 281,631	\$ 275,525	\$ 288,674
Interest on total OPEB liability	180,794	231,463	166,384	173,193	216,118	236,515	216,087
Changes in benefit terms	-	-	-	-	-	-	-
Differences between expected and actual experience	(1,852,851)	-	(448,092)	-	(1,065,740)	-	-
Changes of assumptions or other inputs	(191,025)	(98,642)	(1,512,753)	61,646	1,650,258	354,415	(262,528)
Benefit payments	(128,175)	(218,397)	(173,175)	(183,438)	(151,838)	(180,528)	(127,149)
Net change in total OPEB liability	(1,675,173)	184,624	(1,602,866)	437,697	930,429	685,927	115,084
Total OPEB liability, beginning	<u>6,561,180</u>	<u>6,376,556</u>	<u>7,979,422</u>	<u>7,541,725</u>	<u>6,611,296</u>	<u>5,925,369</u>	<u>5,810,285</u>
Total OPEB liability, ending	<u>\$ 4,886,007</u>	<u>\$ 6,561,180</u>	<u>\$ 6,376,556</u>	<u>\$ 7,979,422</u>	<u>\$ 7,541,725</u>	<u>\$ 6,611,296</u>	<u>\$ 5,925,369</u>
Covered employee payroll	\$ 2,174,423	\$ 1,648,317	\$ 1,608,114	\$ 2,209,397	\$ 2,155,509	\$ 2,360,501	\$ 2,428,515
Total OPEB liability as a percentage of covered employee payroll	224.70%	398.05%	396.52%	361.16%	349.88%	280.08%	243.99%
Discount rate	3.93%	3.65%	3.54%	2.16%	2.21%	3.50%	3.87%
Healthcare trend rates	7.00% to 5.00% by 2027	6.00% to 5.00% by 2025	6.50% to 5.00% by 2025	7.50% to 5.00% by 2025	7.50% to 5.00% by 2025	7.00% to 5.00% by 2021	7.00% to 5.00% by 2021

An additional year of historical information will be added each year, subsequent to the year of implementation, until 10 years of historical data is available.

Note to Required Supplementary Information

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedules of Change from Adopted Budget to Final Budget
and the Real Property Tax Limit - General Fund
For the Year Ended June 30, 2024

CHANGE FROM ADOPTED BUDGET TO FINAL BUDGET

Adopted Budget		\$ 5,787,436
Additions:		
Prior year's encumbrances		120,983
Original Budget		5,908,419
Budget revision		-
Final Budget		\$ 5,908,419

SECTION 1318 OF REAL PROPERTY TAX LAW LIMIT CALCULATION

2024-2025 voter-approved expenditure budget		\$ 5,951,754
Maximum allowed (4% of 2024-2025 budget)		\$ 238,070
General Fund Fund Balance Subject to § 1318 of Real Property Tax Law:		
Unrestricted fund balance:		
Assigned fund balance	\$ 173,804	
Unassigned fund balance	238,070	
		\$ 411,874
Less:		
Appropriated fund balance	150,000	
Encumbrances	23,804	
Total adjustments		173,804
General Fund Fund Balance Subject to § 1318 of Real Property Tax Law:		\$ 238,070
Actual Percentage		4.00%

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of Project Expenditures and Funding Resources - Capital Projects Fund
For the Year Ended June 30, 2024

PROJECT TITLE	Budget June 30, 2023	Budget June 30, 2024	Expenditures		Total	Unexpended Balance	Proceeds of Debt	Methods of Financing			Fund Balance June 30, 2024
			Prior Years	Current Year				State Aid	Local Sources	Total	
Capital Reserve HVAC Renovations	\$ 1,900,000	\$ 1,900,000	\$ 1,039,270	\$ 472,867	\$ 1,512,137	\$ 387,863	\$ -	\$ -	\$ 1,900,000	\$ 1,900,000	\$ 387,863

FIRE ISLAND UNION FREE SCHOOL DISTRICT
Schedule of Net Investment in Capital Assets
June 30, 2024

Capital assets, net	<u>\$ 3,903,265</u>
Net investment in capital assets	<u><u>\$ 3,903,265</u></u>

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Education
Fire Island Union Free School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the Fire Island Union Free School District (the "District"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 8, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 8, 2024

WRIGHT REFRIGERATION & CONSULTING, INC.

COMMERCIAL, INDUSTRIAL & RESIDENTIAL HEATING, AIR CONDITIONING & REFRIGERATION

8 BERTLEE DRIVE
HUNTINGTON STATION, NY 11746
(631) 271-5563

MAINTENANCE AGREEMENT

AGREEMENT WITH: Fire Island School District, 1 Surf Road, Ocean Beach, NY 11770

DATE: September 9, 2024

EFFECTIVE DATE: Upon Acceptance

EQUIPMENT COVERED UNDER THIS AGREEMENT:

3 ROOFTOP UNITS AND 1 SPLIT SYSTEM

Air conditioning and heating maintenance plus emergency service will be performed on the aforementioned equipment.

Parts are **NOT** included, unless otherwise specified.

SERVICES TO INCLUDE:

Inspect the equipment at least twice per year, including:	
1	Clean or replace filters
2	Check and lubricate all bearings, as needed
3	Check and clean condensate pans and drain lines
4	Check belts and replace as needed
5	Check and adjust fan belts and motor drives
6	Visually check for refrigerant leaks
7	Check and clean strainers
8	Check equipment for proper performance and general condition
9	Perform winter and summer inspections

SERVICE CALLS:

Non-Emergency service calls will be billed for parts and labor on a time and materials basis.

Emergency service calls (after hours, weekends, and holidays) shall be responded to as soon as practicable. This requires access to Fire Island by ferry or vehicle. If the ferries are not running, or there is a major weather event, the service call will be responded to as soon as we are able to access Fire Island.

All emergency service calls shall have a minimum charge of four (4) hours pursuant to the rate schedule specified below and includes travel time.

RATES:

Standard Service Rate: 8:00am to 3:30pm (Monday thru Friday)
\$200 per hour for the first hour and \$150 per hour for each additional hour or portion thereof.

Parking and ferry tickets ARE included in the above rates since we maintain an office in Ocean Beach.

Overtime Service Rate: 3:30pm to 8:00am (Monday thru Friday, & Saturdays)
\$300 per hour for the first hour and \$200 per hour for each additional hour or portion thereof.

Parking and ferry ticket charges will apply if we do have have staff on Fire Island at the time of the service call.

Doubletime Service Rate: Sundays & Holidays
\$400 per hour for the first hour and \$300 per hour for each additional hour or portion thereof.

Parking and ferry ticket charges will apply if we do have have staff on Fire Island at the time of the service call.

CONTRACT PRICE: \$4,000.00

SALES TAX: n/a (Exempt Organization)

TOTAL: \$4,000.00

**MAINTENANCE AGREEMENT ACCEPTANCE
& SERVICE CONTRACT AGREEMENT**

Wright Refrigeration & Consulting, Inc.

Authorized Signature (Chris Wright)

Date

Fire Island School District

Authorized Signature

Date

PAYMENT SCHEDULE AND CONDITIONS:

1. Upon acceptance: Submit a check in the amount of \$2,000.00 along with one (1) copy of the signed contract.
2. Installment payments will be billed twice per year. Payment is due within thirty (30) days of the invoice date.
3. Invoices not paid within 30 days will be subject to a 1.5% service charge.
4. Non-payment of the contract installment payments will result in a separate billing for labor and/or materials furnished during this period.

Please initial here to acknowledge the terms listed above: _____

WRIGHT REFRIGERATION & CONSULTING, INC.
COMMERCIAL, INDUSTRIAL & RESIDENTIAL HEATING & AIR CONDITIONING

MAINTENANCE AGREEMENT:

GENERAL PROVISIONS

Conditions:

1. Customer agrees to promptly notify us of any unusual operating conditions of the subject equipment. Wright Refrigeration & Consulting, Inc. ("WR&C") shall notify Customer of any problems or conditions that may compromise any system(s) operation. This Contract is for general Preventative Maintenance and does NOT include service call charges or emergency service.
2. Maintenance and service will be performed during regular business hours (M-F, 8:00a.m. to 3:30p.m.). Any service call resulting in Overtime and/or Doubletime Service will be billed at the applicable Service Rate. **Note:** There is limited availability to obtain parts and materials for after-hour emergency service calls.
3. Moving furniture and/or personal belongings to provide access to any equipment in need of service or maintenance is the responsibility of the Customer.
4. Customer agrees not to move or relocate the equipment from the existing locations under this Maintenance Agreement without prior written consent from WR&C. In the event the customer fails to obtain such consent, WR&C, at its option, may cancel this entire Maintenance Agreement or refuse to service the equipment so moved or relocated.
5. If the equipment requires the use of water, either re-circulated or otherwise, the water thus used may be or may become contaminated, or cause corrosion. As neither the extent or nature of such contamination or corrosion can be predicted in advance, the Customer hereby releases WR&C from any liability on account of such contamination or corrosion.
6. This Contract shall not become valid unless duly executed by an officer or authorized representative of WR&C.
7. The Customer cannot assign or transfer this Contract without the prior written consent of WR&C and no modifications, additions, or changes may be made to this agreement except in writing, signed by the parties hereto.
8. Any equipment changes, adjustments, or repairs made by others, unless authorized or approved by WR&C in writing shall terminate our obligation hereunder.

WRIGHT REFRIGERATION & CONSULTING, INC.
COMMERCIAL, INDUSTRIAL & RESIDENTIAL HEATING & AIR CONDITIONING

9. WR&C has the option to eliminate from the contract at any time, any piece of equipment it finds to be economically unsound for further servicing or repairs. In addition, if, due to circumstances beyond our control, it no longer becomes feasible for WR&C to continue with this Contract, we have the right to cancel said Contract upon thirty (30) days advance written notice to Customer. If WR&C elects to cancel the Contract, any unpaid portion of said Contract will be cancelled, unless a previous payment is past-due.
10. WR&C shall not be required to furnish any items of equipment, labor, or make special tests as recommended or required by insurance companies, Federal Government, State, Municipal or other authorities.
11. This Agreement applies to the equipment enumerated on the Equipment Schedule and not to fixtures in which they are contained, nor to any hardware, trays, defrosting pans, block tin, ducts, plumbing, electrical wiring, casing, pans, defrost heaters, nor to deterioration of housings, casting, frames, or other items due to corrosion.
12. This Agreement does not include repairs made necessary by fire, water, accident, negligence, acts of God, labor disputes, terrorism, freeze ups of any kind, or to any repairs or replacements caused by the negligence or want of care of the Customer in maintaining the equipment. WR&C assumes no liability for delays or failures hereunder, caused by any of the foregoing, for any causes whatsoever for damage resulting from delays in performing the service or for any alterations or additions to structure or property. The Customer (if not the owner) will obtain written consent of the owner prior to the performance of such work.
13. WR&C shall not be liable for any loss, damage, contingent liability or consequential damage due to non-operation of equipment, or damage to property or personal injury caused by the equipment. In addition, WR&C shall not be liable for any spoilage of perishables or injury of any kind resulting from steam, electricity, Freon, water, rain, ice, snow, delays, ice, snow, leaks or floods not caused by WR&C.
14. Excluded from service and maintenance are the following: Water supply and drain beyond the subject equipment, proper electrical service to the subject equipment, disconnect switches, control wiring excepted, moving or relocating the subject equipment, repair due to freezing, cleaning of coils, work made necessary by the enforcement of government codes, building and/or union regulations.
15. WR&C shall not be responsible for any delay or failure to render the services or to make delivery of any merchandise as set forth herein due to Federal, State or Municipal actions or regulation, strikes or other labor troubles. As well as, fires, embargoes, accidents, war or any other causes, contingent to or circumstances beyond the control of WR&C and/or which make the fulfillment of this agreement impractical. On removal of the cause of such failure or interruption, performance shall be resumed pursuant to the terms as set forth herein.

Exclusions:

16. Calls resulting from failure to operate the system in accordance with recommended procedures are not included and shall be paid for in accordance with our normal rate schedule.

Terms:

17. The full Contract price shall be due and payable in accordance with the terms as listed on this Maintenance Agreement. The Customer agrees to make all payments as prescribed herein promptly when due. At the option of WR&C, no service shall be rendered if Customer is in default of payments. The Contract term is for one (1) year from the date the signed contract is received by WR&C unless otherwise specified.

18. To insure no lapse in service, this Maintenance Agreement shall automatically renew unless either party notifies the other party of any additions/changes. Such notification shall be within 90 days of the expiration date herein.

If Customer chooses to cancel this Contract, said cancellation must be made in writing thirty (30) days prior to the date of expiration.

19. The Customer agrees to pay, as an addition to the price herein above as set forth, the amount of any present and future taxes or any other governmental charges, now or hereafter, imposed by existing or future laws with respect to which this Maintenance Agreement relates.

The rest of this page has intentionally been left blank.

HOLIDAY SCHEDULE

Wright Refrigeration & Consulting, Inc. observes the following Union Holidays. Our office is closed on these Holidays, unless we have staff opting to work on these dates.

- NEW YEAR'S DAY
- MARTIN LUTHER KING'S BIRTHDAY
- PRESIDENTS' DAY
- MEMORIAL DAY
- INDEPENDENCE DAY
- LABOR DAY
- COLUMBUS DAY
- VETERAN'S DAY
- THANKSGIVING DAY
- DAY AFTER THANKSGIVING*
- CHRISTMAS DAY

*Although this is not a Union Holiday, we are also closed on this day.



Fire Island Union Free School District

P.O. Box 428, Ocean Beach, NY 11770-0428
Ph: (631) 583-5626 Fax: (631) 583-5167
www.fi.k12.ny.us

Travis Davey, Superintendent
Board of Education
Jay Lippert, President
Amy Wood, Vice President
Lisa Kaufman
Linda Nowachek
Judi Phelan
Kathleen Skelly-Kurka
Marisa Wyckoff

Fire Island Union Free School District Consultant Services Contract

This AGREEMENT is entered into this 11th day of October, 2024 by the Board of Education of the Fire Island Union Free School District (hereinafter "District") and The YMCA of Long Island/Great South Bay YMCA (hereinafter "Consultant").

Term:

This AGREEMENT shall commence on October 11, 2024, and continue thereafter in full force and effect through the period ending June 30, 2025 inclusive, unless terminated as hereinafter specified in this AGREEMENT. It is understood that the District is under no obligation to renew this AGREEMENT upon its expiration on June 30, 2025.

Conditions:

In performing services specified in the AGREEMENT, it is understood that:

1. Consultant will be engaged as an independent Contractor, and therefore be solely responsible for the payment of federal and state income taxes applicable to this AGREEMENT.
2. Consultant will not be eligible for any employee benefits whatsoever relative to this contract including, but not limited to, social security, New York State Worker's Compensation, unemployment insurance, New York State Employees' Retirement System, health or dental insurance, or malpractice insurance, or the like. It is recognized by the District and Consultant that Consultant has authority to perform services only as expressly set forth in this Agreement, and neither party has authority to act for, or on behalf of, the other party, or to bind the other party to any agreement or in any other manner except as provided in this Agreement, unless such authority is expressly given in writing.
3. District, in accordance with Federal or State requirements, will submit a Form 1099 and IT 2102.1 respectively at year-end to the Federal Government for all individuals having a gross income exceeding \$600, which thereupon will be reported for income tax purposes.
4. This Agreement, and any amendments to this Agreement, will not be in effect unless and until agreed to in writing and signed by an authorized representative of both Parties.
5. Consultant agrees to defend, indemnify, and hold harmless the District, its agents, officers, trustees, employees and attorneys from and against all claims, damages, losses and expenses, including but not limited to reasonable attorneys' fees arising out of or resulting from any act or omission of the Consultant and/or any of Consultant's employees in connection with the terms of this Agreement. The obligations pursuant to this section shall survive the termination or expiration of this Agreement.

6. Within fourteen (14) days of receipt of a written notice that the School District objects, for a legitimate, non-discriminatory business reason, to the continued use of certain employee of Consultant to provide K-6 services to students placed by School District, Consultant shall remove said employee from any and all contact with School District students and will follow its standard employment policies and procedures as it relates to such employee.
7. Both parties, their employees, and/or agents agree that all information obtained in connection with the services performed pursuant to this Agreement is deemed confidential information. Both parties, their employees, and/or agents shall not sue, publish, discuss, disclose, or communicate the contents of such information directly or indirectly with third parties, except as provided for in this Agreement and/or by law. Both parties further agree that any information received by either party's employees and/or agents in connection with this Agreement which concerns the personal, financial, or other affairs of the parties, their employees, agents, and/or students will be treated as confidential and will not be revealed to any other persons, firms, organizations, or third parties. In addition, both parties agree that information concerning any student covered by the terms of this Agreement shall not be released except as provided for by applicable law, rule, or regulation, including, but not limited to, the Family Educational Rights and Privacy Act (FERPA).
8. Both parties to this Agreement understand that they may receive and/or come into contact with protected health information as defined by the Health Insurance Portability and Accountability Act of 1996 (HIPAA). The parties hereby acknowledge their respective responsibilities pursuant to HIPAA and shall comply with said Regulations, if applicable.
9. Consultant shall perform all services under this Agreement in accordance with all applicable Federal, State and local laws, rules, and regulations, as well as established policy guidance from the New York State Education Department ("NYSED").
10. Consultant shall observe and comply with the District's Code of Conduct, District Anti-Discrimination policies and/or District Anti-Harassment policies.
11. Consultant shall attempt to provide substitute coverage in the event of the absence of a regularly scheduled service provider. The services of the substitute provider shall be in accordance with all terms and conditions of this Agreement.

Services and Responsibilities:

1. During the term of this AGREEMENT, Consultant will provide the District with the services set forth in the attached Schedule A.
2. Consultant shall provide conscientious, competent, and diligent services throughout the entire term of this AGREEMENT.
3. Consultant shall comply with all applicable provisions of the Safe Schools Against Violence in Education (SAVE) Act, including, but not limited to, performing background checks and fingerprinting of all staff directly providing services to students, and comply with all provisions

of Project SAVE legislation. Consultant shall provide the District with the appropriate proof of clearance for each person providing services pursuant to this Agreement.

Representations:

1. Consultant represents that all services under this AGREEMENT will be provided by individuals who are of good character, who are in good professional standing, and who possess current and valid licenses, if any, necessary to perform services under this AGREEMENT. Consultant represents that no individuals providing services under this AGREEMENT are currently charged, nor in the past have been charged, with any criminal or professional misconduct or incompetence. Consultant shall provide copies of licenses of all professionals servicing the District upon the execution of this AGREEMENT.
2. In the event that the license of Consultant or any agent or employee thereof is revoked, terminated, suspended, or otherwise impaired, or if any litigation becomes pending against Consultant, or in the event that Consultant receives notice of such pending action, Consultant shall immediately notify District through the Superintendent of Schools.

Compensation:

1. District agrees to pay Consultant pursuant to the fee structure in the attached Schedule A.
2. The District shall pay Consultant within thirty (30) days of the District's receipt of a detailed written invoice from the Consultant. Said invoice shall include the total number of students serviced, dates that the invoice covers, and the total amount due for the period specified.
3. The District shall give Consultant notice of any invoice disputes within twenty (20) days of its receipt of the invoice and reserves the right to withhold payment pending the resolution of the dispute.
4. Consultant agrees to make a good faith effort to reschedule any lessons that were cancelled by Consultant, for any reason, so as to provide a total of 16 lessons.
5. Consultant shall bear the cost of all expenses incurred as the result of doing business, including but not limited to, all fees, fines, licenses, bonds, or taxes, as well as the cost of all tools, vehicles or other equipment necessary for the implementation of services pursuant to this Agreement.
6. Neither Consultant nor any of its personnel shall share or accept any fee or gratuity for services provided pursuant to this Agreement except as expressly set forth in this Agreement.

Insurance:

1. Consultant, at his/her sole expense, shall procure and maintain such policies of comprehensive general liability, malpractice and other insurance as shall be necessary to insure the District, Board of Education, employees and volunteers, as additional insured, against any claim for liability, personal injury, or death occasioned directly or indirectly by Consultant in connection with the performance of Consultant's responsibilities under this AGREEMENT; each such policy shall provide a minimum coverage of One Million (\$1,000,000) Dollars in the event of injury or death to one person and Three Million (\$3,000,000) Dollars in the event of injury or

death to more than one person as a result of the same incident. Upon execution of this AGREEMENT, Consultant will supply the District with a Certificate of Insurance including the District, Board of Education, Employees and Volunteers as additional insured, a copy of the Declaration pages of the policies, and a copy of the additional insured endorsement.

2. Consultant acknowledges that failure to obtain such insurance on behalf of the District constitutes a material breach of contract and subjects Consultant to liability for damages, indemnification and all other legal remedies available to the District.
3. The Insurance is to be underwritten by a licensed New York State Insurer with a minimum Bests rating of A-minus. The DISTRICT shall be notified in writing within thirty (30) days in the event of cancellation or non- renewal.

Default and Termination:

1. This Agreement may be terminated by either Consultant or District upon thirty (30) days prior written notification to the other party. Such notice shall be given in accordance with the requirements for all notices as set forth in this Agreement.
2. In the event the Consultant or District terminates this AGREEMENT upon thirty (30) days written notice, with or without cause, Consultant shall not be liable to the District for further services, and the District shall only be liable to Consultant for those amounts invoiced for services performed by Consultant.
3. The parties agree that Consultant's failure to comply with any terms or conditions of this AGREEMENT will be deemed a material breach of contract and will provide a basis for the District to immediately terminate this Agreement without any further liability of the District to the Consultant.

Notices:

All notices which are required or permitted under this Agreement shall be in writing, shall be deemed to have been given, if delivered personally or sent by registered or certified mail, addressed as follows:

To District: Travis Davey
Superintendent
Fire Island School District
P.O. Box 428
Ocean Beach, New York 11770

To Consultant: The YMCA of Long Island/Great South Bay YMCA
200 West Main St.
Bay Shore, NY 11706

Successors and Assigns:

It is expressly understood that this AGREEMENT shall not be assigned or transferred without prior written consent of the other party.

Waiver of Rights:

The failure of either party to enforce any provision of this Agreement shall not be construed as a waiver or limitation of that party's right to subsequently enforce every provision of this Agreement.

Severability:

Should any provision of this Agreement for any reason, be declared invalid and/or unenforceable, such decision shall not affect the validity of the remaining provisions of this Agreement. Such remaining provisions shall remain in full force and effect as if this Agreement had been executed with the invalid provision(s) eliminated.

Governing Law:

This Agreement and the rights and obligations of the parties hereunder shall be construed in accordance with, and governed by, the laws and regulations of the State of New York and applicable Federal Laws and regulations.

Venue:

Any dispute arising under this Agreement shall be litigated in the Courts of Suffolk County, New York.

Entire Agreement:

This AGREEMENT, including the attached Schedule A, is the complete and exclusive statement of the AGREEMENT between the parties, and supersedes all prior contemporaneous oral or written: proposals, understandings, representations, conditions, or covenants between the parties relating to the subject matter of this AGREEMENT.

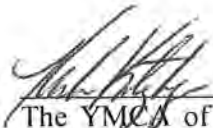
This AGREEMENT may not be changed orally, but only by an agreement, in writing, signed by authorized representatives of both parties.

Execution:

This Agreement, and any amendments to this Agreement, will not be in effect until agreed to in writing and signed by the Board of Education.

IN WITNESS THEREOF, the parties hereto have executed this Agreement the day and year first above written.

Jay Lippert
President, Board of Education
Fire Island UFSD


SEVP & CFO The YMCA of Long Island/Great South Bay YMCA
200 West Main Street
Bay Shore, NY 11706
9/12/24

Schedule A

Consultant shall provide Students a 30-minute instructional swimming lesson. During this time, Consultant will have sole use of the pool to provide services pursuant to this Agreement. A 30-minute recreational swim time will be contained in ½ of the pool (a 21 ft. x 75 ft. section).

This program for students in grades K-6, runs for two (8) eight-week sessions. Each Session, one in the Fall and one in the Winter, is composed of eight lessons, scheduled for Fridays from 3:30 – 4:30 p.m. The dates are as follows:

Fall Session I

October: 11, 18, 25

November: 1, 8, 15, 22

December: 6

(December 20 - make-up date)

Winter Session II

January: 10, 17, 24, 31

February: 7, 14, 28

March: 7

(March 14 - make-up date)

District will pay Consultant \$160.00 per student, per eight-week session, and up to \$550.00 per school year for fingerprinting fees for any new instructor. The District will receive an invoice at the conclusion of each eight-week session including the Session, proof of fingerprinting cost, the total amount owed and the number of students serviced. If an interpreter is needed, the District will provide one. The YMCA agrees to waive the yearly student membership fee.

ESTIMATE

GOOD TILL JUNE 1,2024

Community Garden Center

Everything for the perfect Fire Island garden

327 Dehnhoff Walk, PO Box 748

Ocean Beach, NY. 11770

Phone 516-312-6722 e-mail IANOBFD@LIVE.COM

DATE: MAY 1,2024

TO PTA

UNION FREE SCHOOL DISTRICT

SALESPERSON	JOB		CONTACT
ian	SCHOOL	NEW PLANTER BED	LAUREN AND TARA

JOB	DESCRIPTION	UNIT PRICE	LINE TOTAL
32	2X6X8FT COMMON CEDAR	\$45	\$1440
30	2X4X8 FT CCA	\$11	\$330
34	4X4X8FT CCA	\$22	\$748
ROLL	DEER FENCE		\$300
	WEED BARRIER		\$100
	SOAKER AND FENCE HARDWARE		\$300
	SOIL AND SHIPPING AND DELIVERY		\$1500
	LABOR		\$2000
		SUB TOTAL	\$6718
		TAX	
			\$

Please call with CC 516-312-6722 or Venmo OR ZELL

Make all checks payable to Community Garden Center

THANK YOU FOR YOUR BUSINESS!