

10. Funds held in the activity funds will be included in the Annual Financial Report.
 - Campus Activity Fund (CAF) as a special revenue fund.
 - Student Activity Fund (SAF) as a custodial fund.
11. Upon the dissolution of any activity fund group, the school principal will ensure that any liabilities of the group are liquidated. Any remaining assets of that group will be transferred, with the approval of the principal, to another activity fund account.

DISTRICT PROPERTY

All property purchased by school organizations, activity funds accounts, or contributed by outside organizations become the property of the District.