



HIGHLINE
P U B L I C S C H O O L S

FINANCIAL REPORTS

June 2025

Submitted by:

**Andrew Burgess
Controller**

Reviewed & Approved by:

**Jackie Bryan
Chief Financial Officer**

Signature  **Date**

Jackie Bryan (Aug 14, 2025 10:20:34 PDT)

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MEMORANDUM

To: School Board of Directors
Dr. Ivan Duran, Superintendent
From: Andrew Burgess, Controller
CC: Jackie Bryan, Chief Financial Officer
Date: August 20, 2025
RE: June 2025 Financials

Enrollment Report

June's enrollment average was 17,787 FTE, which was 580 FTE more than the projected enrollment for the year.

Running Start enrollment decreased 16 FTE from May to June.

In June, Highline's Open Doors {1418} Program enrollment decreased 7 FTE from May.

ALE enrollment increased 21 FTE from May to June.

In the CTE program, Highline had 14 fewer FTE in middle and high schools combined, compared to the prior month. This was due to a 14 FTE decrease in high schools, while the CTE enrollment in middle schools did not change. This month, the Skill Center average was 2 FTE fewer than the May average.

Transition to Kindergarten enrollment decreased 2 FTE from May to June.

In June, Highline had 7 fewer FTE identified compared to May for the Bilingual Program. Highline's exit-eligible FTE in June was the same as May.

Special Education enrollment in June increased 52 FTE from May, as more special education students are identified and served over the course of the school year.

General Fund

Revenue collections for the month of June totaled \$20.7 million. Expenditures in the General Fund totaled \$35.5 million for the month. Higher expenditures than revenue decreased the fund balance by \$14.9 million. The unassigned fund balance was \$2.1 million. The balance sheet shows that the total ending fund balance at the end of June was \$24.1 million.

76.4% of budgeted revenue for the year was received through June, compared to 77.9% this same time last year; a difference of 1.5%. As for expenditures, 81% of the budgeted amount for the year has been spent, compared to 80.7% this same time last year; a difference of 0.3%.

Capital Projects Fund

Interest earned in the Capital Projects Fund totaled about \$785,000 for June. A \$76,000 grant from OSPI for capital-related CTE programs was received in June.

Expenditures in the Capital Projects Fund reflect bond-related building projects and staff compensation. Budgets represent District commitments for staff compensation, contracts, and purchase orders for the 2024-25 fiscal year. Of the approximately \$5.2 million in expenditures in June, the majority was the \$3.4 million in spending for Evergreen's construction project costs, and about half a million dollars for Transportation's new Building L.

The Capital Projects Fund balance at the end of June was \$198.2 million.

Debt Service Fund

The Budget Status Report shows Highline collected a little over \$418,00 in property tax and earned about \$144,000 in interest in June in the Debt Service Fund. \$12.1 million in scheduled bond interest payments were made in June. The fund balance decreased to \$28.1 million.

ASB Fund

Total revenue collected for the month was a little over \$14,000, with expenditures reaching almost \$30,000. The fund balance decreased by approximately \$16,000, accordingly, for the month of June. The ending total ASB fund balance was about \$1.1 million.

Transportation Vehicle Fund (TVF)

The TVF earned \$12,155 in interest. The fund balance for June was \$3.3 million.

Investment Earnings

Investment earnings across all funds in June totaled \$1,165,461. The interest rate in June was 4.58%, 9 basis points higher compared to May.

BOARD ENROLLMENT REPORT

June 2025

Student Enrollment Details Per Apportionment Report & P223 Summary

| Full Time Equivalent (FTE) Enrollment | Projected FTE | Average FTE to date | Difference |
|---|---------------|---------------------|------------|
| Kindergarten | 1,240 | 1224 | -16 |
| Grade 1 | 1,270 | 1356 | 86 |
| Grade 2 | 1,257 | 1342 | 85 |
| Grade 3 | 1,259 | 1310 | 51 |
| Grade 4 | 1,203 | 1297 | 94 |
| Grade 5 | 1,182 | 1238 | 56 |
| Grade 6 | 1,217 | 1220 | 3 |
| Grade 7 | 1,111 | 1161 | 50 |
| Grade 8 | 1,095 | 1142 | 47 |
| Grade 9 | 1,253 | 1348 | 95 |
| Grade 10 | 1,422 | 1360 | -62 |
| Grade 11 | 1,234 | 1238 | 4 |
| Grade 12 | 1,307 | 1165 | -142 |
| Total K-12 less Running Start, Dropout, ALE | 16,050 | 16,401 | 351 |
| Total K-12 (BEA Resident FTE Enrollment) | 17,207 | 17,787 | 580 |

| Running Start | Projected FTE | Average FTE to date | Difference |
|---------------------|---------------|---------------------|------------|
| Academic (Non CTE) | 470 | 481 | 11 |
| Vocational (CTE) | 55 | 71 | 16 |
| Total Running Start | 525 | 551 | 26 |

| Dropout Reengagement (Open Doors 1418) | Projected FTE | Difference | |
|--|---------------|------------|----|
| Academic (Non CTE) | 234 | 248 | 14 |

| Alternative Learning Experience (ALE) | Projected FTE | Average FTE to date | Difference |
|---------------------------------------|---------------|---------------------|------------|
| Grades K-6 ALE | 96 | 79 | -17 |
| Grades 7-8 ALE | 42 | 60 | 18 |
| Grades 9-12 ALE | 210 | 368 | 158 |

| Career and Technical Education (CTE) | Projected FTE | Average FTE to date | Difference |
|--------------------------------------|---------------|---------------------|------------|
| Grades 7-8 CTE Exploratory | 90 | 100 | 10 |
| Grades 9-12 CTE Exploratory | 638 | 666 | 28 |
| Grades 9-12 Skill Centers | 450 | 487 | 37 |
| Total CTE & Skill Center | 1,178 | 1,254 | 76 |

| Transition to Kindergarten | Projected FTE | Average FTE to date | Difference |
|----------------------------|---------------|---------------------|------------|
| Transition to Kindergarten | 50 | 80 | 30 |

| Transitional Bilingual Program (TBIP) | Projected HC | Average HC to date | Difference |
|--|--------------|--------------------|------------|
| Eligible Kindergarten - Grade 6 Students | 3,846 | 4,118 | 272 |
| Eligible Grade 7 - Grade 12 Students | 2,679 | 3,025 | 346 |
| Eligible Exited Students | 342 | 404 | 62 |

| Special Education | Projected HC | Average HC to date | Difference |
|---|--------------|--------------------|------------|
| Age 3-PreK Resident Special Education | 302 | 348 | 46 |
| Age K-21 Resident Special Education LRE1 | 1,996 | 2,063 | 67 |
| Age K-21 Resident Special Education Other | 775 | 700 | -75 |

Highline School District No. 401
General Fund
Budget Status Report
For the Period Ended June 30, 2025

| <u>REVENUES</u> | <u>2024-25</u> <u>Budget</u> | <u>Actual</u> <u>For Month</u> | <u>Actual</u> <u>For Year</u> | <u>Encumbrance</u> | <u>Percent</u> <u>of Budget</u> |
|------------------------------------|---------------------------------|-----------------------------------|----------------------------------|--------------------|------------------------------------|
| 1000 Local Taxes | \$ 56,102,897 | \$ 357,293 | \$ 54,786,101 | | 97.7% |
| 2000 Local Nontax | 10,117,100 | 403,698 | 4,459,174 | | 44.1% |
| 3000 State, General Purpose | 196,191,719 | 10,820,574 | 155,428,191 | | 79.2% |
| 4000 State, Special Purpose | 89,062,735 | 6,424,590 | 65,688,362 | | 73.8% |
| 5000 Federal, General Purpose | - | - | 22,985 | | 0.0% |
| 6000 Federal, Special Purpose | 32,317,768 | 2,378,011 | 19,691,207 | | 60.9% |
| 7000 Revenues From Other Districts | 950,000 | - | 191,270 | | 20.1% |
| 8000 Other Agencies & Associations | 5,945,544 | 297,394 | 1,966,159 | | 33.1% |
| 9000 Other Financing Sources | 7,241,250 | - | 1,627,610 | | 22.5% |
| TOTAL REVENUES | \$ 397,929,013 | \$ 20,681,560 | \$ 303,861,059 | | 76.4% |

EXPENDITURES

| | | | | | |
|------------------------------------|-----------------------|----------------------|-----------------------|----------------------|--------------|
| 00 Regular Instruction | \$ 200,688,637 | \$ 18,145,139 | \$ 162,379,390 | \$ 1,705,897 | 81.8% |
| 10 Federal Special Purpose (ESSER) | - | - | - | - | 0.0% |
| 20 Special Education | 62,846,989 | 5,790,246 | 55,985,267 | 477,940 | 89.8% |
| 30 Vocational Education | 9,989,886 | 1,071,659 | 8,122,685 | 72,579 | 82.0% |
| 40 Skills Center | 6,533,301 | 507,726 | 5,278,886 | 77,059 | 82.0% |
| 50&60 Compensatory Education | 41,684,606 | 3,548,144 | 30,159,889 | 619,252 | 73.8% |
| 70 Other Instructional Programs | 5,265,692 | 210,325 | 1,599,719 | 69,615 | 31.7% |
| 80 Community Services | 3,688,817 | 494,463 | 3,867,092 | 140,021 | 108.6% |
| 90 Support Services | 73,943,347 | 5,778,822 | 60,456,390 | 10,958,699 | 96.6% |
| TOTAL EXPENDITURES | \$ 404,641,275 | \$ 35,546,524 | \$ 327,849,318 | \$ 14,121,062 | 84.5% |

Other Uses - Transfers to other funds \$ - \$ - \$ -

Revenues Over (Under) Expenditures **\$ (6,712,262) \$ (14,864,965) \$ (23,988,259)**

BEGINNING FUND BALANCE \$ 48,524,095 \$ 48,090,442

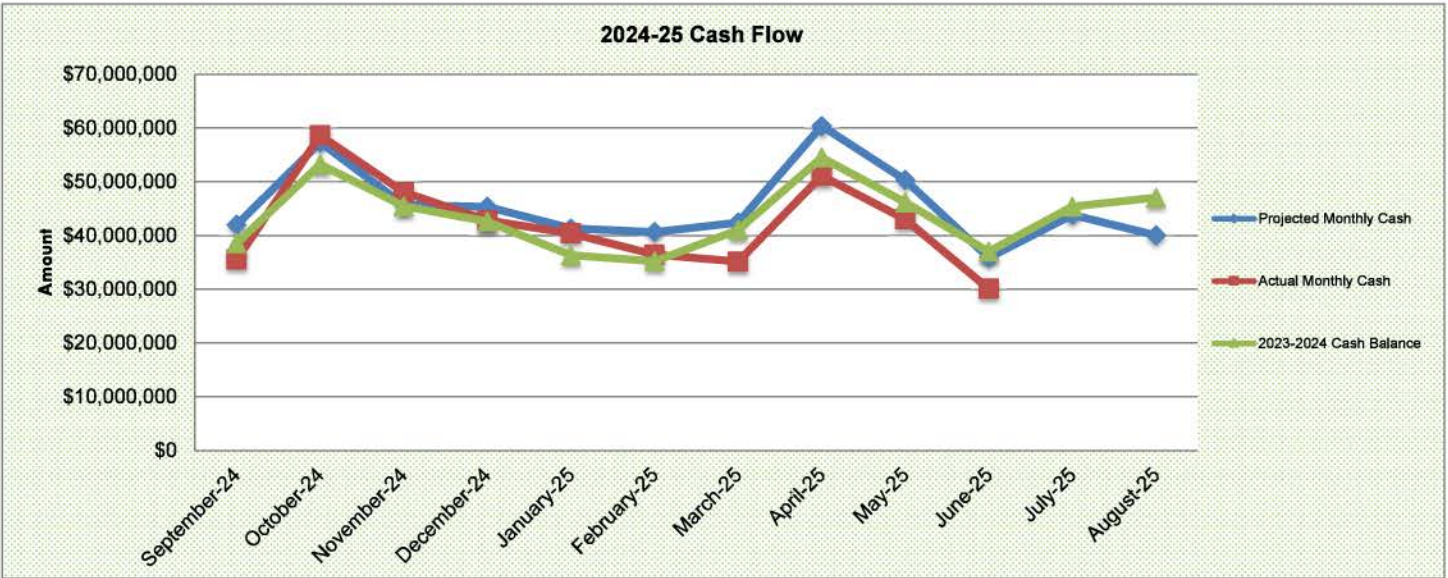
ENDING FUND BALANCE ACCOUNTS

| | | |
|---|----------------------|----------------------|
| 2821 Restricted for Carryover of Restricted Rev | \$ 2,100,000 | \$ 2,060,309 |
| 2823 RESTRICTED FOR TRANS TO KINDER | - | 177,642 |
| 2825 Restricted for Skills Center | 1,095,577 | 1,305,309 |
| 2828 Restricted for Food Service | 3,609,980 | 4,156,038 |
| 2830 Restricted for Debt Service | - | - |
| 2840 Nonspendable Fund Balance-Inventory | 215,336 | 158,275 |
| 2850 Restricted for Uninsured Risks | 500,000 | 500,000 |
| 2870 Committed to Other Purposes | 5,000,000 | 7,500,000 |
| 2888 Assigned to Other Purposes | 3,000,000 | 6,133,292 |
| 2890 Unassigned Fund Balance | 26,290,940 | 2,111,318 |
| TOTAL ENDING FUND BALANCE | \$ 41,811,833 | \$ 24,102,182 |

Highline School District No. 401
Balance Sheet
As of June 30, 2025
General Fund

| | | | |
|-----------------------------------|----|-------------|----------------------|
| Cash on Hand | \$ | 404,903 | |
| Cash on Deposit with County | \$ | 36,232,212 | |
| Warrants Outstanding | \$ | (6,501,727) | |
| Accounts Receivable | \$ | 1,383,440 | |
| Taxes Receivable | \$ | 28,374,188 | |
| Inventory | \$ | 266,793 | |
| Prepaid Expenses | \$ | 881,594 | |
| Cash with Trustee (SUI) | \$ | - | |
| | | | \$ 61,041,403 |
| Accounts Payable | \$ | 2,462,781 | |
| Payroll and Benefits Liabilities | \$ | 6,101,644 | |
| Taxes and Other Deferred Revenues | \$ | 28,374,796 | |
| | | | \$ 36,939,221 |
| Restricted Fund Balance | \$ | 8,199,298 | |
| Nonspendable Fund Balance | \$ | 158,275 | |
| Committed Fund Balance | \$ | 7,500,000 | |
| Assigned to Other Purposes | \$ | 6,133,292 | |
| Unassigned Fund Balance | \$ | 2,111,318 | |
| | | | \$ 24,102,182 |

Highline School District No. 401
General Fund
2024-25 Cash Flow
As of June 30, 2025



Highline School District No. 401
Three-Year Comparison of Revenues By Funding Source
As of June 30, 2025
Year To Date

| Major Revenue | | 2022-23 Budget | 2022-23 Year to Date | % of budget received YTD** | 2023-24 Budget | 2023-24 Year to Date | % of budget received YTD** | 2024-25 Budget | 2024-25 Year to Date | % of budget received YTD** |
|---------------|----------------------------------|-----------------------|-------------------------|-------------------------------------|-----------------------|-------------------------|-------------------------------------|-----------------------|-------------------------|-------------------------------------|
| 1000 | Local Taxes | \$ 52,106,561 | \$ 52,377,549 | 100.52% | \$ 55,727,873 | \$ 54,686,361 | 98.13% | \$ 56,102,897 | \$ 54,786,101 | 97.65% |
| 2000 | Local Support | 8,274,950 | \$ 2,875,822 | 34.75% | 10,645,995 | \$ 4,688,619 | 44.04% | 10,117,100 | \$ 4,459,174 | 44.08% |
| 3000 | State Apportionment | 185,598,980 | \$ 144,768,492 | 78.00% | 189,781,919 | \$ 148,084,063 | 78.03% | 196,191,719 | \$ 155,428,191 | 79.22% |
| 4000 | State Grants | 69,462,409 | \$ 50,813,063 | 73.15% | 76,527,175 | \$ 59,022,481 | 77.13% | 89,062,735 | \$ 65,688,362 | 73.76% |
| 5000 | Federal Grants - General Purpose | - | \$ 5,159 | 0.00% | - | \$ - | 0.00% | - | \$ 22,985 | 0.00% |
| 6000 | Federal Grants - Special Purpose | 80,115,233 | \$ 38,243,723 | 47.74% | 39,981,377 | \$ 32,786,171 | 82.00% | 32,317,768 | \$ 19,691,207 | 60.93% |
| 7000 | Other School Districts | 950,000 | \$ 520,247 | 54.76% | 1,220,000 | \$ 729,149 | 59.77% | 950,000 | \$ 191,270 | 20.13% |
| 8000 | Other Entities | 2,535,965 | \$ 3,063,519 | 120.80% | 6,965,107 | \$ 1,704,314 | 24.47% | 5,945,544 | \$ 1,966,159 | 33.07% |
| 9000 | Other Financial Resources | 12,292,058 | \$ 3,648,244 | 0.00% | 9,874,361 | \$ 2,733,935 | 0.00% | 7,241,250 | \$ 1,627,610 | 0.00% |
| | | \$ 411,336,156 | \$ 296,315,818 | 72.04% | \$ 390,723,807 | \$ 304,435,093 | 77.92% | \$ 397,929,013 | \$ 303,861,059 | 76.36% |

**1 month = 8.33%
of budget

Highline School District No. 401
Three-Year Comparison of Expenditures By Object
As of June 30, 2025
Year To Date

| Expenditure by State Object | | 2022-23 Budget | 2022-23 Year to Date | % of budget expended YTD** | 2023-24 Budget | 2023-24 Year to Date | % of budget expended YTD** | 2024-25 Budget | 2024-25 Year to Date | % of budget expended YTD** |
|-----------------------------|-----------------------------------|-----------------------|-------------------------|-------------------------------------|-----------------------|-------------------------|-------------------------------------|-----------------------|-------------------------|----------------------------------|
| 2 | Salaries - Certificated Employees | \$ 169,241,364 | \$ 131,995,760 | 77.99% | \$ 168,206,691 | \$ 139,805,326 | 83.12% | \$ 179,246,523 | \$ 146,614,410 | 81.79% |
| 3 | Salaries - Classified Employees | 70,744,893 | \$ 54,666,126 | 77.27% | 74,130,197 | \$ 58,859,057 | 79.40% | 77,528,575 | \$ 62,219,275 | 80.25% |
| 4 | Employee Benefits and PY Taxes | 89,340,308 | \$ 68,466,900 | 76.64% | 87,105,930 | \$ 66,465,267 | 76.30% | 89,982,384 | \$ 70,289,531 | 78.11% |
| 5 | Supplies, Inst. Resources | 28,165,663 | \$ 12,607,794 | 44.76% | 22,672,896 | \$ 13,805,706 | 60.89% | 20,085,782 | \$ 10,064,882 | 50.11% |
| 7 | Purchase Services | 59,423,404 | \$ 37,245,875 | 62.68% | 39,201,694 | \$ 35,160,307 | 89.69% | 37,596,070 | \$ 38,170,018 | 101.53% |
| 8 | Travel | 145,525 | \$ 377,620 | 259.49% | 275,503 | \$ 295,746 | 107.35% | 151,941 | \$ 199,256 | 131.14% |
| 9 | Capital Outlay | 885,000 | \$ 1,634,394 | 184.68% | 50,000 | \$ 1,464,321 | 2928.64% | 50,000 | \$ 291,945 | 583.89% |
| | | \$ 417,946,157 | \$ 306,994,469 | 73.45% | \$ 391,642,911 | \$ 315,855,731 | 80.65% | \$ 404,641,275 | \$ 327,849,318 | 81.02% |

**1 month = 8.33%
of budget

Highline School District No. 401
Capital Projects Fund
Budget Status Report
For the Period Ended June 30, 2025

| <u>REVENUES</u> | | <u>2024-25 Budget</u> | <u>Actual For Month</u> | <u>Actual For Year</u> | <u>Encumbrance</u> | <u>Percent of Budget</u> | <u>Remaining Budget</u> |
|--|-------------------------------|---------------------------|-----------------------------|----------------------------|----------------------|------------------------------|-----------------------------|
| 1000 | Local Taxes | \$ - | \$ 1,058 | \$ 46,014 | | 0.0% | \$ (46,014) |
| 2000 | Local Nontax | 6,704,973 | 860,279 | 7,366,918 | | 109.9% | (661,945) |
| 3000 | State, General Purpose | - | - | - | | 0.0% | - |
| 4000 | State, Special Purpose | 17,794,845 | - | 3,075,349 | | 17.3% | 14,719,496 |
| 5000 | Federal, General Purpose | - | - | - | | 0.0% | - |
| 6000 | Federal, Special Purpose | - | - | - | | 0.0% | - |
| 7000 | Revenues From Other Districts | - | - | - | | 0.0% | - |
| 8000 | Other Agencies & Associations | - | - | - | | 0.0% | - |
| 9000 | Other Financing Sources | 138,000,000 | - | 148,110,258 | | 107.3% | (10,110,258) |
| TOTAL REVENUES | | \$ 162,499,818 | \$ 861,337 | \$ 158,598,540 | | 97.6% | \$ 3,901,278 |
| <u>EXPENDITURES</u> | | | | | | | |
| 10 | Sites | \$ 2,855,817 | \$ 2,582 | \$ 2,060,468 | \$ 25,322 | 73.0% | 770,027 |
| 20 | Buildings | 227,764,654 | 5,238,800 | 143,781,966 | 41,095,360 | 81.2% | 42,887,328 |
| 30 | Equipment | 17,275,511 | 950 | 86,590 | 4,819,082 | 28.4% | 17,188,921 |
| 40 | Energy | 320,000 | - | - | - | 0.0% | 320,000 |
| 50 | Sales & Lease Expenditures | 4,000 | 3,302 | 23,232 | - | 580.8% | (19,232) |
| 60 | Bond Issuance Expenditures | 1,317,525 | - | 810,791 | - | 61.5% | 506,734 |
| 90 | Debt Expenditures | - | - | - | - | 0.0% | - |
| TOTAL EXPENDITURES | | \$ 249,537,507 | \$ 5,245,633 | \$ 146,763,047 | \$ 45,939,763 | 77.2% | \$ 61,653,779 |
| Other Uses - Transfers to Other Funds | | \$ 7,241,250 | \$ - | \$ 1,627,610 | | | |
| Revenues Over (Under) Expenditures | | \$ (94,278,939) | \$ (4,384,297) | \$ 10,207,883 | | | |
| BEGINNING FUND BALANCE | | \$ 145,495,264 | | \$ 187,967,375 | | | |
| <u>ENDING FUND BALANCE ACCOUNTS</u> | | | | | | | |
| GL 861 Restricted from Bond Proceeds | | \$ 14,374,203 | | \$ 155,180,177 | | | |
| GL 862 Restricted from Levy Proceeds | | \$ 4,061,770 | | \$ 10,115,386 | | | |
| GL 863 Restricted from State Proceeds | | \$ - | | \$ - | | | |
| GL 865 Restricted from Other Proceeds | | \$ - | | \$ 5,020,257 | | | |
| GL 870 Committed to Other Purposes (Waskowitz) | | \$ - | | \$ 6,920,993 | | | |
| GL 889 Assigned to Fund Purposes | | \$ 32,780,352 | | \$ 20,938,445 | | | |
| GL 890 Unassigned | | \$ - | | \$ - | | | |
| TOTAL ENDING FUND BALANCE | | \$ 51,216,325 | | \$ 198,175,259 | | | |

Highline School District No. 401
Balance Sheet
As of June 30, 2025
Capital Projects Fund

| | | | |
|---|----|-------------|-----------------------|
| Cash on Deposit with County | \$ | 202,535,108 | |
| Warrants Outstanding | \$ | (3,985,346) | |
| Impaired Investments | \$ | 58,223 | |
| Taxes Receivable | \$ | 39,987 | |
| Accounts Receivable | \$ | - | |
| | | | \$ 198,647,973 |
| Accounts Payable | \$ | - | |
| Unclaimed Property Payable | \$ | 3,703 | |
| Retainage Payable | \$ | 429,010 | |
| Sales Tax Payable | \$ | 14 | |
| Deferred Revenue Taxes Receivable | \$ | 39,987 | |
| | | | \$ 472,715 |
| Restricted From Bond Proceeds | \$ | 155,180,177 | |
| Restricted From Levy Proceeds | \$ | 10,115,386 | |
| Restricted From State Proceeds | \$ | - | |
| Restricted From Other Proceeds | \$ | 5,020,257 | |
| Committed to Other Purposes (Waskowitz) | \$ | 6,920,993 | |
| Assigned Fund Purposes | \$ | 20,938,445 | |
| Unreserved | \$ | - | |
| | | | \$ 198,175,259 |

Highline School District No. 401
Debt Service Fund
Budget Status Report
For the Period Ended June 30, 2025

| <u>REVENUES</u> | | 2024-25 Budget | Actual For Month | Actual For Year | Encumbrance | Percent of Budget | Remaining Budget |
|---|------------------------------|---------------------------|-----------------------------|----------------------------|--------------------|------------------------------|-----------------------------|
| 1000 | Local Taxes | \$ 66,021,704 | \$ 418,040 | \$ 64,023,320 | | 97.0% | \$ 1,998,384 |
| 2000 | Local Nontax | - | 144,241 | 645,582 | | 0.0% | (645,582) |
| 3000 | State, General Purpose | - | - | - | | - | - |
| 5000 | Federal, General Purpose | - | - | - | | - | - |
| 9000 | Other Financing Sources | - | - | 3,100 | | - | (3,100) |
| TOTAL REVENUES | | \$ 66,021,704 | \$ 562,281 | \$ 64,672,001 | | 98.0% | \$ 1,349,703 |
| <u>EXPENDITURES</u> | | | | | | | |
| | Matured Bond Expenditures | \$ 31,212,563 | \$ - | \$ 28,390,000 | | 91.0% | \$ 2,822,563 |
| | Interest on Bonds | 26,777,437 | 12,056,853 | 24,816,206 | | 92.7% | 1,961,231 |
| | Bond Issuance Costs | - | - | 1,750 | | 0.0% | (1,750) |
| TOTAL EXPENDITURES | | \$ 57,990,000 | \$ 12,056,853 | \$ 53,207,956 | | 91.8% | \$ 4,782,044 |
| 5998 | Other Financing Sources/Uses | \$ (10,000) | \$ - | \$ - | | | |
| Revenues Over (Under) Expenditures | | \$ 8,031,704 | \$ (11,494,572) | \$ 11,464,045 | | | |
| BEGINNING FUND BALANCE | | \$ 16,293,670 | | \$ 16,682,518 | | | |
| <u>ENDING FUND BALANCE ACCOUNTS</u> | | | | | | | |
| GL 830 | Restricted for Debt Service | \$ 24,315,374 | | \$ 28,146,563 | | | |
| GL 890 | Unassigned Fund Balance | \$ - | | \$ - | | | |
| TOTAL ENDING FUND BALANCE | | \$ 24,315,374 | | \$ 28,146,563 | | | |

**Highline School District No. 401
Associated Student Body Fund
Budget Status Report
For the Period Ended June 30, 2025**

| | | <u>2024-25 Budget</u> | <u>Actual For Month</u> | <u>Actual For Year</u> | <u>Encumbrance</u> | <u>Percent of Budget</u> | <u>Remaining Budget</u> |
|--|----------------------|----------------------------------|------------------------------------|-----------------------------------|---------------------------|-------------------------------------|------------------------------------|
| <u>REVENUES</u> | | | | | | | |
| 100 | General Student Body | \$ 339,110 | \$ 3,904 | \$ 231,381 | | 68.2% | \$ 107,729 |
| 200 | Athletics | 536,700 | 955 | 152,053 | | 28.3% | 384,647 |
| 300 | Classes | 35,300 | 15 | 1,048 | | 3.0% | 34,252 |
| 400 | Clubs | 222,500 | 9,373 | 18,826 | | 8.5% | 203,674 |
| 600 | Private Monies | 29,300 | - | 3,805 | | 13.0% | 25,495 |
| TOTAL REVENUES | | \$ 1,162,910 | \$ 14,246 | \$ 407,113 | | 35.0% | \$ 755,797 |
| <u>EXPENDITURES</u> | | | | | | | |
| 100 | General Student Body | \$ 362,490 | \$ 24,476 | \$ 249,598 | \$ 67,462 | 87.5% | \$ 45,430 |
| 200 | Athletics | 594,400 | 3,983 | 131,846 | 48,074 | 30.3% | 414,480 |
| 300 | Classes | 61,200 | 901 | 12,137 | 150 | 20.1% | 48,913 |
| 400 | Clubs | 236,990 | 71 | 68,330 | 6,487 | 31.6% | 162,173 |
| 600 | Private Monies | 35,710 | 260 | 5,148 | - | 14.4% | 30,562 |
| TOTAL EXPENDITURES | | \$ 1,290,790 | \$ 29,692 | \$ 467,058 | \$ 122,173 | 45.6% | \$ 701,559 |
| Revenues Over (Under) Expenditures | | \$ (127,880) | \$ (15,446) | \$ (59,945) | | | |
| BEGINNING FUND BALANCE | | \$ 1,039,569 | | \$ 1,146,398 | | | |
| <u>ENDING FUND BALANCE ACCOUNTS</u> | | | | | | | |
| GL 819 Restricted to Fund Purposes | | \$ 911,689 | | \$ 1,086,453 | | | |
| GL 840 Non-Spendable Fund Balance | | \$ - | | \$ - | | | |
| GL 890 Unreserved Fund Balance | | \$ - | | \$ - | | | |
| TOTAL ENDING FUND BALANCE | | \$ 911,689 | | \$ 1,086,453 | | | |

**Highline School District No. 401
Transportation Vehicle Fund
Budget Status Report
For the Period Ended June 30, 2025**

| <u>REVENUES</u> | | <u>2024-25 Budget</u> | <u>Actual For Month</u> | <u>Actual For Year</u> | <u>Encumbrance</u> | <u>Percent of Budget</u> | <u>Remaining Budget</u> |
|-------------------------------------|---------------------------------------|---------------------------|-----------------------------|----------------------------|--------------------|------------------------------|-----------------------------|
| 2200 | School Bus Revenue | \$ - | \$ - | \$ - | | 0.0% | \$ - |
| 2300 | Investment Earnings | - | 12,155 | 113,382 | | 0.0% | (113,382) |
| 2800 | Insurance Recovery | - | - | - | | 0.0% | - |
| 4499 | Transp. Reimbursement, Depreciation | 800,000 | - | - | | 0.0% | 800,000 |
| 8000 | Revenues From Other Agencies | 5,033,530 | - | - | | 0.0% | 5,033,530 |
| TOTAL REVENUES | | \$ 5,833,530 | \$ 12,155 | \$ 113,382 | | 1.9% | \$ 5,720,148 |
| | | | | | | | |
| <u>EXPENDITURES</u> | | | | | | | |
| 33 | Transportation Equipment Purchases | \$ 5,633,530 | \$ 3,323 | \$ 3,323 | \$ - | 0.1% | \$ 5,630,207 |
| 34 | Transportation Equipment Major Repair | - | - | - | - | 0.0% | - |
| TOTAL EXPENDITURES | | \$ 5,633,530 | \$ 3,323 | \$ 3,323 | \$ - | 0.1% | \$ 5,630,207 |
| | | | | | | | |
| Revenues Over (Under) Expenditures | | \$ 200,000 | \$ 8,832 | \$ 110,058 | | | |
| BEGINNING FUND BALANCE | | \$ 4,247,932 | \$ 3,147,578 | | | | |
| | | | | | | | |
| <u>ENDING FUND BALANCE ACCOUNTS</u> | | | | | | | |
| GL 819 Assigned to Fund Purposes | | \$ 4,447,932 | | \$ 3,147,578 | | | |
| GL 890 Unreserved | | \$ - | | \$ 110,058 | | | |
| TOTAL ENDING FUND BALANCE | | \$ 4,447,932 | \$ 3,257,637 | | | | |

Highline School District No. 401
Investment Earnings
2024-25

| MONTH | GENERAL FUND | CAPITAL PROJECTS FUND | DEBT SERVICE FUND | ASB FUND | TRANSPORTATION VEHICLE FUND |
|-----------|--------------|--------------------------|----------------------|----------|--------------------------------|
| September | \$ 161,296 | \$ 782,934 | \$ 61,154 | \$ 4,424 | \$ 8,469 |
| October | 166,803 | 696,912 | 62,279 | 4,271 | 11,551 |
| November | 134,438 | 634,126 | 82,300 | 4,485 | 11,678 |
| December | 201,657 | 574,768 | 161,566 | 4,611 | 11,495 |
| January | 153,273 | 519,397 | 21,392 | 4,556 | 11,553 |
| February | 159,053 | 460,850 | 17,525 | 4,502 | 11,521 |
| March | 148,317 | 562,969 | 17,797 | 4,204 | 11,206 |
| April | 152,062 | 867,447 | 25,524 | 3,980 | 11,871 |
| May | 154,112 | 817,978 | 51,804 | 3,663 | 11,881 |
| June | 221,290 | 784,257 | 144,241 | 3,518 | 12,155 |
| July | | | | | |
| August | | | | | |

INVESTMENT EARNINGS 2024-25 BY MONTH

