

AVON COMMUNITY SCHOOL CORPORATION

Proposed Revenue Spending Plan

Pursuant to I.C. 20-46-1-8(e), as it is applicable to the Referendum Levy first approved by voters in 2018 and as proposed to be renewed by voters in November 2025.

Proposed Referendum Question:

"Shall Avon Community School Corporation continue to impose increased property taxes paid to the school corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of providing funding for maintaining reduced class sizes, maintaining competitive compensation to attract and retain teaching staff, and maintaining instructional supports and opportunities for students, while changing the previously approved maximum rate from \$0.35 to \$0.33? The property tax increase requested in this referendum was originally approved by the voters in 2018 and if extended will increase the average property tax paid to the school corporation per year on a residence within the school corporation by 29.84% and if extended will increase the average property tax paid to the school corporation per year on a business property within the school corporation by 23.95%."

Estimate of the <u>annual</u> revenue expected to be collected from the referendum levy:		\$ <u>14,334,998</u> ¹
Specific purposes for with the referendum levy will be used:		Estimate² of the annual amounts that will be expended for each purpose:
	Maintaining reduced class sizes	\$ <u>8,382,685</u>
	Maintaining competitive compensation to attract and retain teaching staff	\$ <u>1,134,497</u>
	Maintaining instructional supports and opportunities for students	\$ <u>4,817,816</u>

¹ Based on current net assessed valuation. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan.

² This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district.