

# South San Francisco Unified School District

## Preliminary Budget Presentation

FY 2024-2025

Ted O, Assistant Superintendent, Business Services

June 6, 2024

# Education Code Reporting Requirements

- Education Code Section 42127 (a)(1) states that:

On or before July 1 of each year, the governing board of each school district shall accomplish the following:

- Hold a public hearing on the budget to be adopted for the subsequent fiscal year
- Adopt the budget in a separate meeting
- Submit the budget to the SMCOE for approval

# LCAP Goals/Actions in Budget

- Under the Local Control Accountability Plan (LCAP), districts are required to put aside funds to provide additional support for the unduplicated students in the district.
- The unduplicated students include English Learners, Students on Free and Reduced Price Meals, and Foster Youth/Homeless.
- For 2024-25, the District is required to budget \$7,855,225 as LCAP-Supplement Funds to support these students
- To further support these students, as well as others, SSFUSD has budgeted additional funds as LCAP-Base.

# 2024-25 SSFUSD Budget Assumptions

- Projected increase in property tax
- Projected for on-going RDA revenue
- District will remain Community Funded/Basic Aid
- Estimated Step & Column cost included
- Enrollment/ADA declining
- LCAP Goals/Actions are included in the budget
- Maintain contribution to Routine Restricted Maintenance
- Estimated STRS/PERS increase included
- Contribution to Special Ed and Transportation are budgeted
- Gifts and donations are budgeted when received
- Program carryovers not budgeted until books are closed

# 2024-25 Preliminary Budget

## General Fund Projected Revenues

| REVENUES*       | 2024-25              | PERCENTAGE  |
|-----------------|----------------------|-------------|
| LCFF Revenue    | \$144,557,780        | 86.98%      |
| Federal Revenue | \$3,467,323          | 2.09%       |
| Other State     | \$11,851,097         | 7.13%       |
| Other Local     | \$6,292,416          | 3.79%       |
| Transfers In    | \$13,301             | 0.01%       |
| <b>TOTAL</b>    | <b>\$166,181,917</b> | <b>100%</b> |

\* Note: Amounts subject to change

# 2024-25 Preliminary Budget

## General Fund Projected Expenditures

| <b>EXPENDITURES*</b>         | <b>2024-2025</b>     | <b>PERCENTAGE</b> |
|------------------------------|----------------------|-------------------|
| <b>Certificated Salaries</b> | <b>\$65,703,578</b>  | <b>39.55%</b>     |
| <b>Classified Salaries</b>   | <b>\$25,753,058</b>  | <b>15.50%</b>     |
| <b>Benefits</b>              | <b>\$43,765,500</b>  | <b>26.34%</b>     |
| <b>Books &amp; Supplies</b>  | <b>\$5,286,155</b>   | <b>3.18%</b>      |
| <b>Services</b>              | <b>20,308,559</b>    | <b>12.22%</b>     |
| <b>Capital Outlay</b>        | <b>\$218,534</b>     | <b>0.13%</b>      |
| <b>Other Outgo</b>           | <b>\$1,476,011</b>   | <b>0.89%</b>      |
| <b>Transfers Out</b>         | <b>\$3,634,220</b>   | <b>2.19%</b>      |
| <b>TOTAL</b>                 | <b>\$166,145,615</b> | <b>100%</b>       |

\* Note: Amounts subject to change

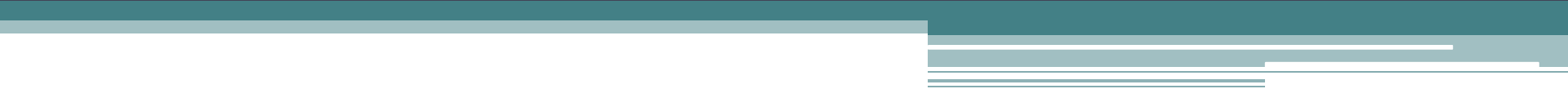
# Excess Minimum Reserve Requirements

| Adopted Budget<br>2024-25 Budget Attachment<br>Balances in Excess of Minimum Reserve Requirements                                                                                                                                                                                                                                                                                  |                                                            |                           |                                                                                                |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|---------------------------|------------------------------------------------------------------------------------------------|
| Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves<br>(Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.) |                                                            |                           |                                                                                                |
| Combined Assigned and Unassigned/unappropriated Fund Balances                                                                                                                                                                                                                                                                                                                      |                                                            |                           |                                                                                                |
| Form                                                                                                                                                                                                                                                                                                                                                                               | Fund                                                       | 2024-25<br>Adopted Budget |                                                                                                |
| 01                                                                                                                                                                                                                                                                                                                                                                                 | General Fund                                               | \$28,681,531.00           | Add total of Object Codes 9780/9789/9790 from:                                                 |
| 17                                                                                                                                                                                                                                                                                                                                                                                 | Special Reserve Fund for Other Than Capital Outlay Project | \$17,243,983.00           | <-- a) Form 01                                                                                 |
|                                                                                                                                                                                                                                                                                                                                                                                    |                                                            |                           | <-- b) Form 17                                                                                 |
| Total Assigned and Unassigned Ending Fund Balances                                                                                                                                                                                                                                                                                                                                 |                                                            | \$45,925,514.00           |                                                                                                |
| District Standard Reserve Level                                                                                                                                                                                                                                                                                                                                                    |                                                            | 3%                        | <-- Source: Form 01CS Line 10B-4                                                               |
| Less District Minimum Reserve for Economic Uncertainties                                                                                                                                                                                                                                                                                                                           |                                                            | \$0                       | <-- Source: Form 01CS Line 10B-7                                                               |
| Total Assigned & Unassigned Ending Balance in Excess of Minimum                                                                                                                                                                                                                                                                                                                    |                                                            | \$45,925,514.00           |                                                                                                |
| Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties:                                                                                                                                                                                                                                                                                                 |                                                            |                           |                                                                                                |
| SACS<br>Form                                                                                                                                                                                                                                                                                                                                                                       | Fund                                                       | 2024-25<br>Adopted Budget | Description of Need                                                                            |
| 01                                                                                                                                                                                                                                                                                                                                                                                 | General Fund                                               | \$1,165,081.0             | STRS/PERS Projected Increases 27/28 & 28/29                                                    |
| 01                                                                                                                                                                                                                                                                                                                                                                                 | General Fund                                               | \$8,500,000.0             | Property Tax Re-Payment - Litigation (Est.)                                                    |
| 01                                                                                                                                                                                                                                                                                                                                                                                 | General Fund                                               | \$3,000,000.0             | Set aside for Reduced Class-size for Gr. 4 & 5 Title I                                         |
| 01                                                                                                                                                                                                                                                                                                                                                                                 | General Fund                                               | \$11,749,130.0            | Set aside for maintaining ongoing salaries paid with one-time expiring/depleted stimulus funds |
| 01                                                                                                                                                                                                                                                                                                                                                                                 | General Fund                                               | \$4,267,320.0             | Set aside to cover on-going non-FTEs costs paid with one-time expiring/depleted stimulus funds |
| 17                                                                                                                                                                                                                                                                                                                                                                                 | Special Reserve Fund for Other Than Capital Outlay Project | \$4,243,983.00            | Reserve for insurance deductible for flood and                                                 |
| 17                                                                                                                                                                                                                                                                                                                                                                                 | Special Reserve Fund for Other Than Capital Outlay Project | \$13,000,000.00           | 3-months Payroll Reserve to cover district deficit                                             |
| Total of Substantiated Needs                                                                                                                                                                                                                                                                                                                                                       |                                                            | \$45,925,514.00           |                                                                                                |
| Remaining Unsubstantiated Balance                                                                                                                                                                                                                                                                                                                                                  |                                                            | \$0.00                    | Balance should be Zero                                                                         |

# Looking Ahead

- Public Meeting to Adopt the 2024-25 LCAP & Budget
  - June 20, 2024
- 2023-24 Unaudited Actuals
  - September 2024
- 2024-25 First Interim Report
  - December 2024

# Comments / Questions?

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