



State College Area School District

Joseph Viglione

Assistant Business Administrator

240 VILLA CREST DRIVE • STATE COLLEGE, PENNSYLVANIA • 16801

TELEPHONE: 814-231-1058

To: Curtis Johnson

From: Joseph Viglione

Re: June 2025 Treasurer's Report

Date: August 12, 2025

Attached is the Treasurer's report for June 30, 2025. The 2024-2025 financial report will be provided upon completion of the year-end audit.

**State College Area School District
Treasurer's Cash Report
as of June 30, 2025**

General Fund		
Beg. Balance	\$	83,894,795.16
+ Deposits		9,206,327.77
+/- Transfers		6,314,904.17
- Checks/Fees		4,124,365.62
- Payroll		4,930,193.66
- ACH/Wires		12,058,578.92
	\$	78,302,888.90

CONSISTS OF:

Fixed Term Investments	\$	-
PNC Bank		8,016,568.08
PSDLAF Max		18,288,466.38
PSDLAF Full Flex		300.15
First National		41,271,656.16
Kish Bank		10,725,898.13
	\$	78,302,888.90

Construction Fund		
Beg. Balance	\$	-
+ Deposits		-
+/- Transfers		-
- Checks/Fees		-
- Payroll		-
- ACH/Wires		-
	\$	-

CONSISTS OF:

Fulton Bank	\$	-
First National Bank		-
Kish Bank		-
PSDLAF		-
M&T		-
	\$	-

Cafeteria Fund		
Beg. Balance	\$	2,528,152.77
+ Deposits		101,174.34
+/- Transfers		215,529.21
- Checks/Fees		78,717.63
- Payroll		286,355.02
- ACH/Wires		-
	\$	2,479,783.67

CONSISTS OF:

PNC Bank	\$	2,479,783.67
	\$	2,479,783.67

Capital Reserve Fund		
Beg. Balance	\$	76,448,504.78
+ Deposits		376,601.13
+/- Transfers		(6,032,392.42)
- Checks/Fees		145.20
- Payroll		-
- ACH/Wires		-
	\$	70,792,568.29

CONSISTS OF:

Fixed Investments	\$	40,000,000.00
First National Bank		16,714,445.75
PSDLAF		7,348,864.84
Kish Bank		6,728,251.83
PLGIT		1,005.87
	\$	70,792,568.29

Activity Fund		
Beg. Balance	\$	1,206,954.18
+ Deposits		32,049.29
+/- Transfers		(498,040.96)
- Checks/Fees		22,360.61
- Payroll		-
- ACH/Wires		-
	\$	718,601.90

CONSISTS OF:

PNC Bank	\$	718,601.90
	\$	718,601.90

State College Area School District Total Cash Available \$ 152,293,842.76

STATE COLLEGE AREA SCHOOL DISTRICT
Report on Investments - General Fund
June 30, 2025

Fixed Term Investments:

The following schedule indicates the fixed term investments and the amount of interest projected to be earned on these investments.

Date of Purchase	Institution	Original Investment	Date of Maturity	Interest Rate	Total Projected Interest
Interest Recognized on Cash/Money Market/Fixed Income Balances					Interest Income
	PNC Bank				\$ 255,542.91
	PSDLAF				1,436,750.02
	Kish Bank				696,557.23
	First National Bank				2,895,231.39
	Other				18,209.35
Total Interest Recognized as of June 30, 2025					<u><u>\$ 5,302,290.90</u></u>

Note: Interest income is recorded in the fiscal year it is earned. Differences between Interest Rate and Total Projected Interest is due to compounding frequency (monthly, quarterly, annually, etc.). CD interest is recognized at maturity and accrued at the end of the fiscal year.

STATE COLLEGE AREA SCHOOL DISTRICT
Report on Investments - Capital Reserve
June 30, 2025

Fixed Term Investments:

The following schedule indicates the fixed term investments and the amount of interest projected to be earned on these investments.

Date of Purchase	Institution	Original Investment	Date of Maturity	Interest Rate	Total Projected Interest
12/1/2023	First National Bank	\$ 10,000,000	12/1/2025	4.85%	\$ 970,000
12/1/2023	First National Bank	\$ 10,000,000	12/1/2026	4.70%	\$ 1,410,000
5/24/2024	Kish Bank	\$ 5,000,000	5/24/2026	4.80%	\$ 480,000
1/1/2025	First National Bank	\$ 10,000,000	1/1/2026	4.35%	\$ 435,000
10/1/2024	First National Bank	\$ 5,000,000	4/1/2026	3.75%	\$ 281,250

Interest Recognized on Cash/Money Market/Fixed Income Balances

	Interest Income
Kish Bank	\$ 308,036.19
First National Bank	2,188,229.94
PSDLAF	262,437.30
PLGIT	5.87

Total Interest Recognized as of June 30, 2025 \$ 2,758,709.30

Note: Interest income is recorded in the fiscal year it is earned. Differences between Interest Rate and Total Projected Interest is due to compounding frequency (monthly, quarterly, annually, etc.). CD interest is recognized at maturity and accrued at the end of the fiscal year.

STATE COLLEGE AREA SCHOOL DISTRICT
Report on Investments - Construction Fund
June 30, 2025

Investments:

The following schedule includes the construction fund investments related to the 2019 Bonds and the amount of interest earned on these investments for the 2024-2025 fiscal year.

Date of Investment	Institution	Original Investment	Current Balance	Interest Rate
2019 Bonds:				
9/17/2019	First National Bank (Money Market)	\$ 13,176,835	\$ -	4.66% (1)
Interest Earned				Interest Income
First National Bank				\$ 4,236.95
Total Interest Earned as of June 30, 2025				<u>\$ 4,236.95</u>

(1) The Money Market account has passed the guaranteed interest rate period.