



Monthly Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through June

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FISCAL YEAR 2025 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$4,025,540

LOWER THAN THE PREVIOUS
YEAR

TOTAL EXPENDITURES ARE

\$4,438,597

HIGHER THAN THE PREVIOUS
YEAR

THE CASH BALANCE IS

\$(3,213,132)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$255,171

FAVORABLE COMPARED TO
FORECAST

EXPENDITURE TREND IS

\$1,197,299

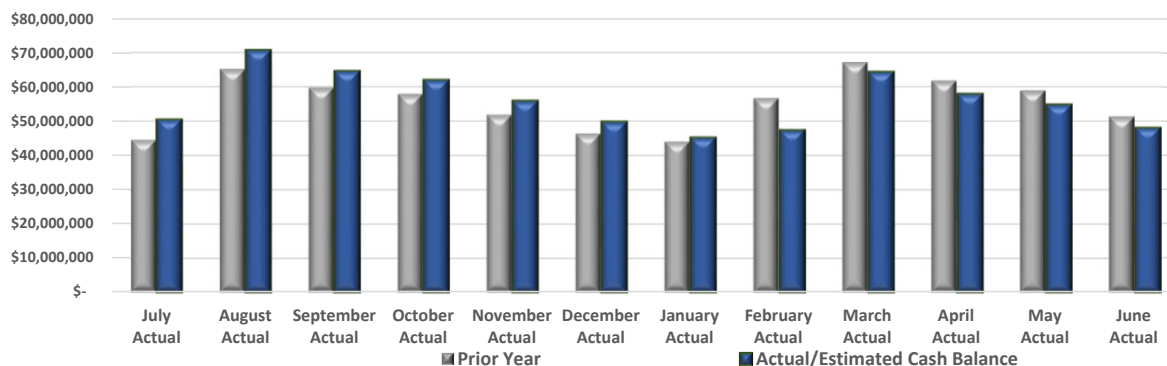
FAVORABLE COMPARED TO
FORECAST

NET POTENTIAL TREND IS

\$1,452,469

FAVORABLE IMPACT ON THE
CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH
BALANCE WAS

\$51,299,264

AT THE END OF THE PREVIOUS
FISCAL YEAR

JUNE 30 CASH BALANCE IS
ESTIMATED TO BE

\$48,086,132

AT THE END OF THE CURRENT
FISCAL YEAR

FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - JUNE

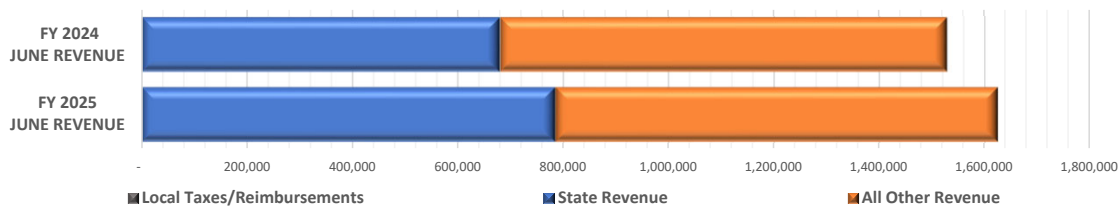
1. JUNE REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For June	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	785,082	679,934	105,148
All Other Revenue	839,331	848,055	(8,724)
Total Revenue	1,624,414	1,527,990	96,424

Actual revenue for the month was up

\$96,424

compared to last year.



Actual revenue for the month was up \$96,424 compared to last year. Categories with the largest variance included: higher homestead/rollback and other state reimburse. of \$90,707, and higher unrestricted state aid of \$79,421. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

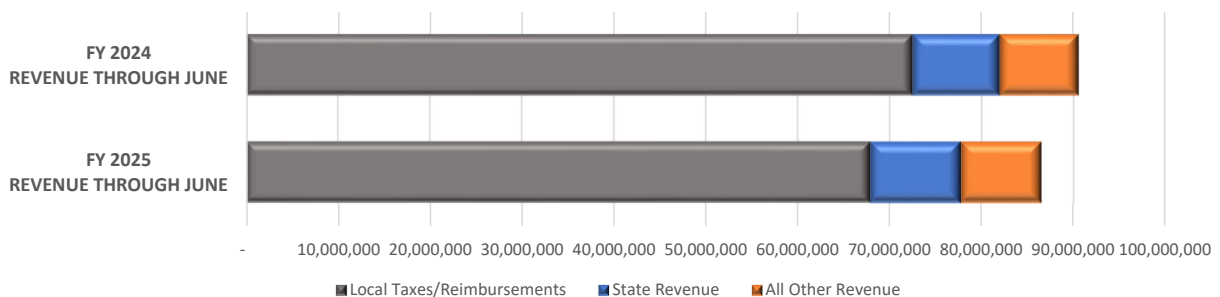
2. ACTUAL REVENUE RECEIVED THROUGH JUNE COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - June	Prior Year Revenue Collections For July - June	Current Year Compared to Last Year
Local Taxes/Reimbursements	67,897,343	72,493,033	(4,595,690)
State Revenue	9,864,329	9,496,614	367,715
All Other Revenue	8,785,685	8,583,250	202,435
Total Revenue	86,547,357	90,572,897	(4,025,540)

TOTAL REVENUES ARE

\$4,025,540

LOWER THAN THE PREVIOUS YEAR



Revenue through June totaled \$86,547,357, which is -\$4,025,540 or -4.4% lower than the amount collected last year. Through June, the largest categorical variances when compared to last year, are: real estate taxes lower by -\$4,673,962, and unrestricted state aid higher by \$345,295.

FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - JUNE

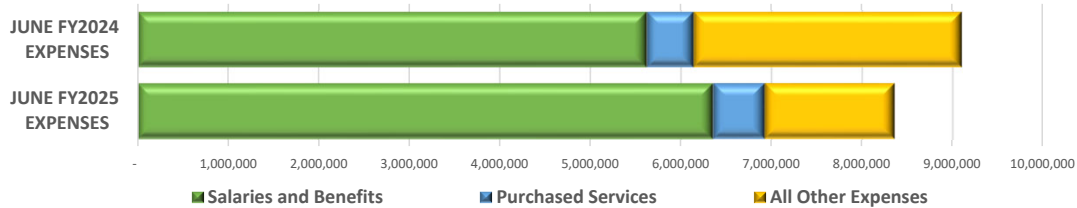
1. JUNE EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For June	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	6,355,062	5,625,275	729,787
Purchased Services	569,094	514,353	54,741
All Other Expenses	1,434,413	2,960,468	(1,526,055)
Total Expenditures	8,358,569	9,100,096	(741,526)

Actual expenses for the month were down

\$741,526

compared to last year.



Actual expenses for the month were down \$741,526 compared to last year. Categories with the largest variance included: higher textbooks of \$1,329,760, and higher equipment of \$308,500. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

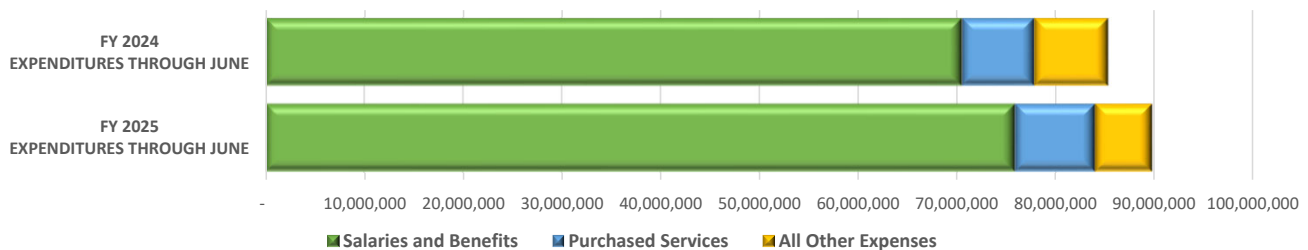
2. ACTUAL EXPENSES INCURRED THROUGH JUNE COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - June	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	75,898,852	70,528,792	5,370,060
Purchased Services	8,085,855	7,335,919	749,936
All Other Expenses	5,775,782	7,457,181	(1,681,399)
Total Expenditures	89,760,489	85,321,893	4,438,597

TOTAL EXPENDITURES ARE

\$4,438,597

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$89,760,489 through June, which is \$4,438,597 or 5.2% higher than the amount expended last year. Through June, the largest categorical variances when compared to last year, are: certified regular salaries higher by \$2,439,835, and textbooks lower by -\$1,359,566.

FISCAL YEAR 2025 FORECAST TREND VARIANCE ANALYSIS - JULY - JUNE

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$255,171

FAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	67,891,550	67,897,343	5,793
State Revenue	9,890,498	9,864,329	(26,170)
All Other Revenue	8,510,138	8,785,685	275,547
Total Revenue	86,292,186	86,547,357	255,171

The top two categories (unrestricted fed and homestead/rollback and other state reimburse.), represents 100.7% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$255,171 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .3% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on	Expected Over/(Under) Forecast
Actual/Estimated Annual Amount	
Unrestricted Fed	149,427
Homestead/Rollback and Other State Reimburse.	107,516
Revenue in Lieu of Taxes	44,217
Investment Earnings	(40,455)
All Other Revenue Categories	(5,534)
Total Revenue	255,171

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$1,197,299

FAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	75,948,126	75,898,852	(49,274)
Purchased Services	8,643,438	8,085,855	(557,582)
All Other Expenses	6,366,224	5,775,782	(590,442)
Total Expenditures	90,957,788	89,760,489	(1,197,299)

The top category (certified regular salaries) represents 22.2% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$1,197,299 (current expense estimates vs. amounts projected in the five year forecast) is equal to 1.3% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Certified Regular Salaries	(266,023)
Equipment	(248,389)
Tuition and Similar Payments	(243,018)
Textbooks	(194,291)
All Other Expense Categories	(245,579)
Total Expenses	(1,197,299)