

Marshfield R-1 School District Tax Rate Hearing Notice

There will be a public hearing before the Board of Education of the Marshfield R-1 School District at the Marshfield High School Library, 170 State Hwy DD at 6:45 pm on Thursday, August 21, at which time citizens may be heard on the property tax rate proposed to be set by the District, a political subdivision, for the 2026 tax year.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2024. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. All revenue values have been calculated using 100% collection rate and with no county fees deducted. Actual revenue values will be lower based upon actual collections and a collection fee assessed by the county (Estimates reflect the most accurate information at the time of posting. Changes can be made by the Board of Education at the Tax Rate Hearing and finalized by September 1st).

The following information is provided pursuant to RSMo. 67.110:

Assessed Valuation (AV) (by categories)	2024-25	2025-26
Real Estate	\$202,307,110	\$232,024,320
Personal Property	\$74,070,239	\$80,300,588
Combined Real Estate & Personal Property	\$276,377,349	\$312,324,908
Less AV in Tax Increment Financing (TIF)	\$0	\$0
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$276,377,349	\$312,324,908

New Construction & Improvements (Included in AV Total above)	\$5,335,750.00
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The following Tax Rates are Proposed by Fund:	Proposed Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Calculated Property Tax Revenues from Prior Year (assumes 100% collection)	Property Tax Rate (per \$100)
Incidental	\$8,690,133	\$3.1443	\$9,323,835	\$2.9853
Teacher	\$0	\$0.0000	\$0	\$0.0000
Debt Service	\$1,922,757	\$0.6957	\$1,873,949	\$0.6000
Capital Projects	\$0	\$0.0000	\$0	\$0.0000
Total	\$10,612,890	\$3.8400	\$11,197,785	\$3.5853

	OPERATING FUND
New Revenue from New Construction and Improvements:	\$159,288
New Revenue from Reassessment:	\$252,014
Total New Revenue	\$411,302

Board of Education
Marshfield R-1 School District
Mitch Espy , President
Marta Fraker , Secretary

Percentage of New Revenue from Reassessment:	2.70%
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