

Community Financial Review

Committee Meeting

June 24, 2025 / 6:00 PM / District Office Board Room/Via Zoom

Attendees

Community Members: Robert Chase, Ken Davis, Lynne McIntosh, Marianne Roken, Nate Schwartz; BOE Member: Dr. Kecia Nesmith; District Admin: Anthony Gray-Bolden, Mark VanKerkhoven; Red Clay Chief Operating Officer: Ted Ammann Ed. D.; Staff: Steven Andrzejewski;

Approval of June 2025 Meeting Minutes

The June 2025 meeting minutes were reviewed. Mr. Chase moved to accept the minutes; Dr. Nesmith seconded. The motion carried unanimously.

Vote of Committee Leadership Positions

Dr. Ammann stated that the committee needed to vote for the committee leadership positions per the bylaws. Dr. Nesmith made the motion to have Mr. Schwartz continue as CFRC chair & Ms. Miller as CFRC Co-Chair. Anthony Gray-Bolden seconded. The motion carried unanimously.

FY26 Tax Warrant

Dr. Ammann presented to the committee on the FY26 Tax Warrant. He mentioned that the school board will vote to set the final rate at its July meeting. He went through several examples of properties and how the reassessment had affected their expected bills. Finally, he recommended to the committee that they take a look at recommending to decrease the percentage of expected revenues collected down from the previous year of 99% to 98% or 97%. Mr. Schwartz made a motion to recommended the 97% collection rate. Ms. McIntosh seconded. The motion carried with 5 Yay and 1 Nay.

FY26 Preliminary Budget

Dr. Ammann agreed to forward his slides to the committee for the preliminary budget FY26. He mentioned should anyone have any follow up questions they could be addressed at the next CFRC meeting.

The next meeting will be September 9, 2025 at 6pm in person in the District Office Board Room with a zoom option. Topics expected to be discussed include a tax reassessment update & the monthly expenditure report.

The approved meeting minutes will be posted on the district's website, redclayschools.com, within 3 business days of the meeting at which they are approved.