



South San Francisco Unified School District

Business Services **2023-24 Unaudited Actuals**

September 12, 2024



Presentation Items

- Background
- 2023-24 Actual Revenues
- 2023-24 Actual Expenditures
- General Fund Summary and Comparison
- Other Funds
- Areas of Concern
- Next Steps

Background

- ❑ Education Code 42100 (a) states that:
 - “On or before September 15, the governing board of each school district shall approve, in a format prescribed by the Superintendent of Public Instruction, an annual statement of all receipts and expenditures of the district for the preceding fiscal year and shall file the statement, along with the statement received pursuant to subdivision (b), with the county superintendent of schools.”
 - “On or before October 15, the county superintendent of schools shall verify the mathematical accuracy of the statements and shall transmit a copy to the Superintendent of Public Instruction.”
- ❑ District independent auditors also audit the data, procedures and practices utilized on the report.



2023-24 Actual Revenues

- Unrestricted General Fund
- Restricted General Fund
- Combined: Unrestricted and Restricted General Fund

2023-24 General Fund - Unrestricted Revenues

REVENUES	2023-24	PERCENTAGE
LCFF Revenue	\$133,815,750	94.69%
Federal Revenue	\$0	0.00%
Other State	\$3,234,711	2.29%
Other Local	\$4,113,999	2.91%
Tnfrs In/Other Sources	\$155,989	0.11%
TOTAL	\$141,320,449	100%

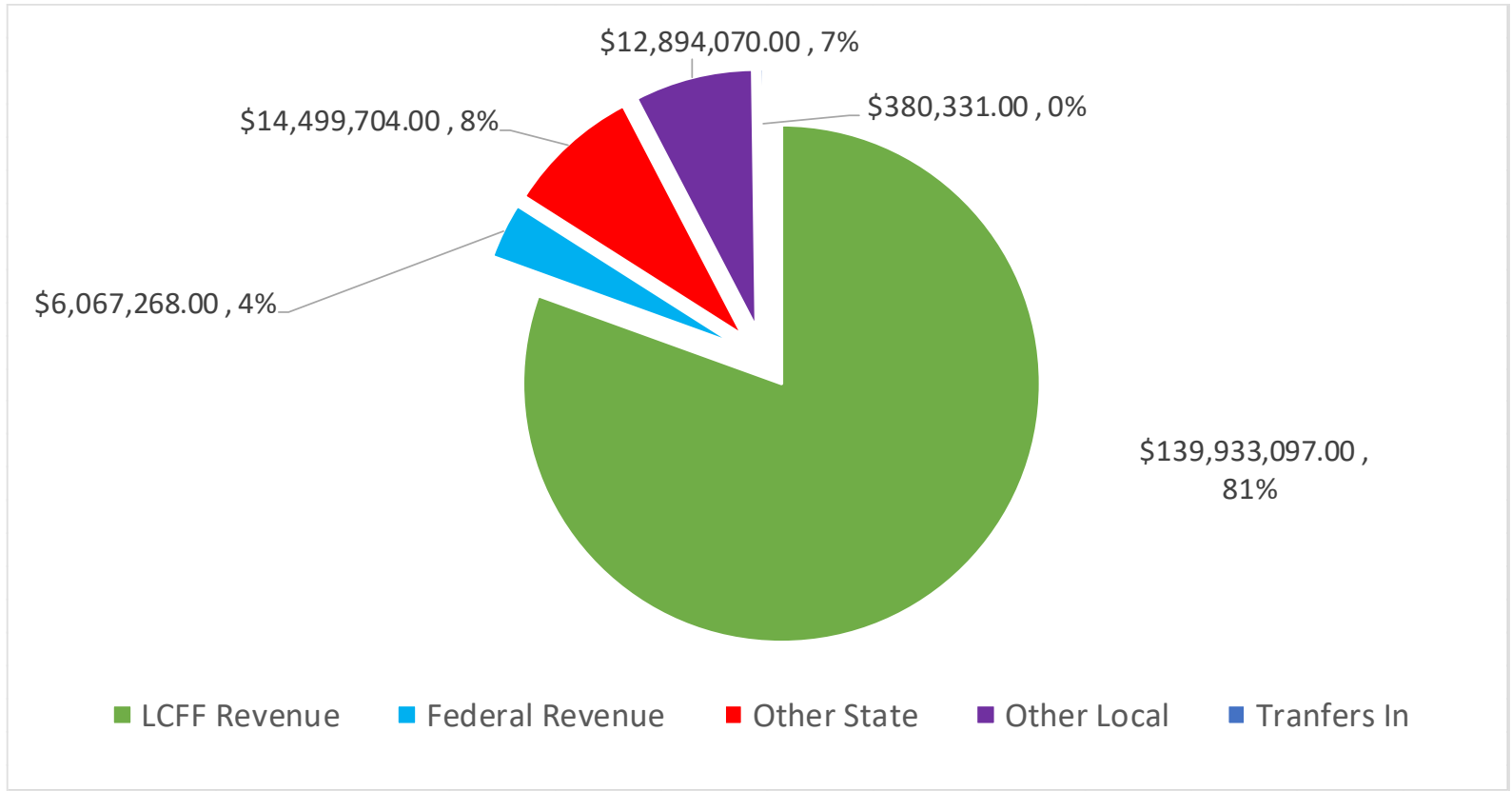
2023-24 General Fund - Restricted Revenues

REVENUES	2023-24	PERCENTAGE
LCFF Revenue	\$6,117,347	18.86%
Federal Revenue	\$6,067,268	18.69%
Other State	\$11,264,993	34.71%
Other Local	\$8,780,071	27.05%
Tnfrs In/Other Sources	\$224,342	0.69%
TOTAL	\$32,454,021	100%

2023-24 General Fund - Combined Revenues

REVENUES	2023-24	PERCENTAGE
LCFF Revenue	\$139,933,097	80.53%
Federal Revenue	\$6,067,268	3.49%
Other State	\$14,499,704	8.34%
Other Local	\$12,894,070	7.42%
Transfers In	\$380,331	0.22%
TOTAL	\$173,774,470	100%

2023-24 General – Combined Revenues





2023-24 Actual Expenditures

- Unrestricted General Fund
- Restricted General Fund
- Combined: Unrestricted and Restricted General Fund

2023-24 General Fund - Unrestricted Expenditures

EXPENDITURES	2023-2024	PERCENTAGE
Certificated Salaries	\$47,204,394	46.40%
Classified Salaries	\$15,130,930	14.86%
Benefits	\$23,961,160	23.55%
Books & Supplies	\$1,632,344	1.60%
Services	\$13,211,681	12.99%
Capital Outlay	\$669,235	0.66%
Other Outgo	-\$122,122	-0.12%
Transfers Out	\$56,889	0.06%
TOTAL	\$101,744,511	100%

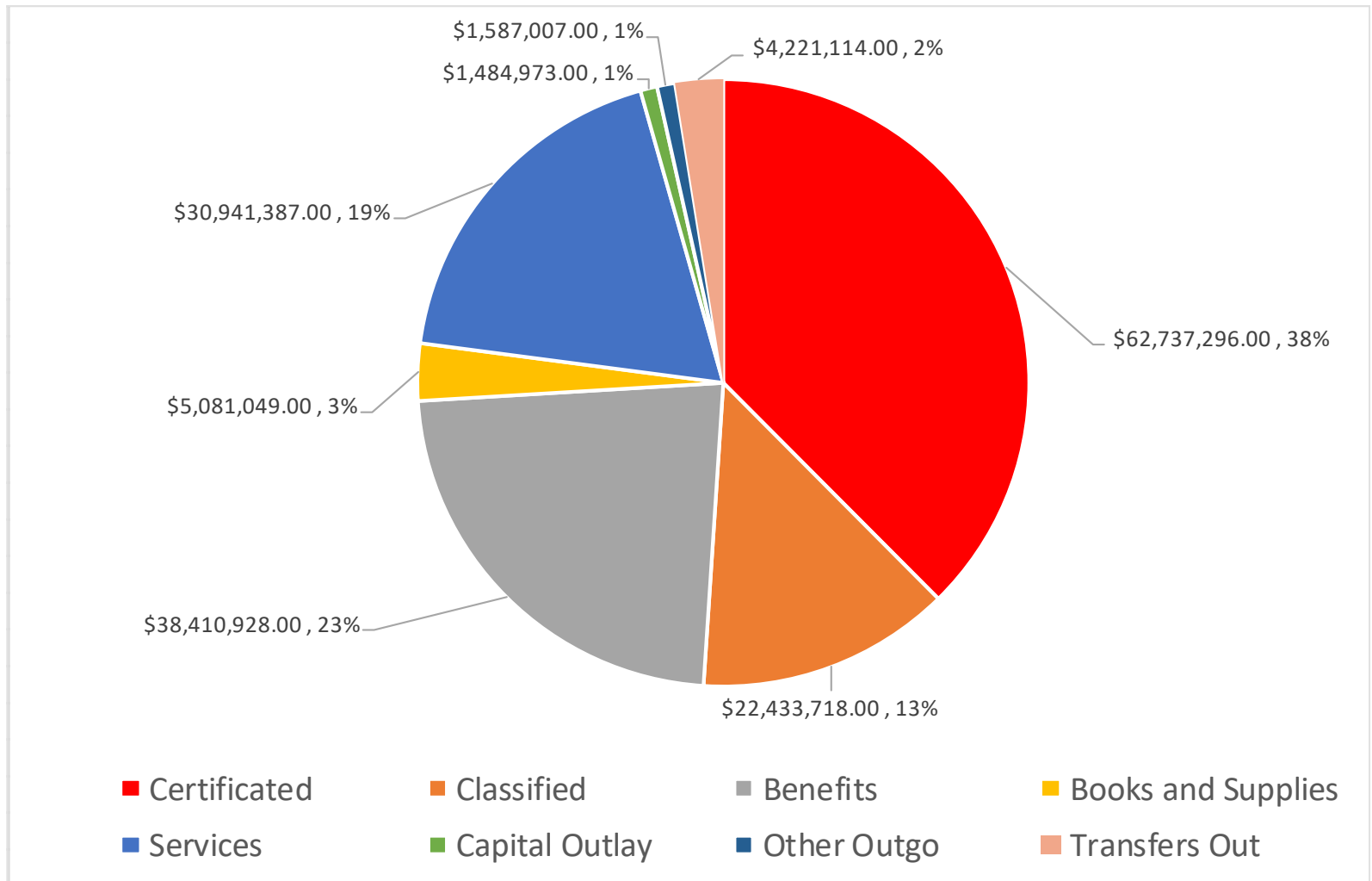
2023-24 General Fund - Restricted Expenditures

EXPENDITURES	2023-2024	PERCENTAGE
Certificated Salaries	\$15,532,902	23.85%
Classified Salaries	\$7,302,788	11.21%
Benefits	\$14,449,768	22.18%
Books & Supplies	\$3,448,705	5.29%
Services	\$17,729,705	27.21%
Capital Outlay	\$815,739	1.25%
Other Outgo	\$1,709,129	2.62%
Transfers Out	\$4,164,224	6.39%
TOTAL	\$65,152,960	100%

2023-24 General Fund - Combined Expenditures

EXPENDITURES	2023-2024	PERCENTAGE
Certificated Salaries	\$62,737,296	37.59%
Classified Salaries	\$22,433,718	13.44%
Benefits	\$38,410,928	23.01%
Books & Supplies	\$5,081,049	3.04%
Services	\$30,941,387	18.55%
Capital Outlay	\$1,484,973	0.89%
Other Outgo	\$1,587,007	0.95%
Transfers Out	\$4,221,114	2.53%
TOTAL	\$166,897,472	100%

2023-24 Combined Expenditures





2023-24 General Fund Summary and Comparison

General Fund Summary

General Fund Summary	2023-24	2023-24	Total
	Unrestricted	Restricted	
Revenues w/Contribution	105,073,616	68,320,523	173,394,139
Interfund Transfer In	155,989	224,342	380,331
Total Sources of Funds	105,229,605	68,544,865	173,774,470
Expenditures	101,687,622	60,988,736	162,676,358
Interfund Transfer Out	56,889	4,164,224	4,221,113
Total Usage of Funds	101,744,511	65,152,960	166,897,471
Net Increase/Decrease In Fund Balance	3,485,094	3,391,905	6,876,999
Beginning Fund Balance	24,038,754	33,997,313	58,036,067
Projected Ending Fund Balance	27,523,848	37,389,218	64,913,066
Nonspendable	259,244	-	259,244
Restricted (Program Carryovers)	-	37,389,218	37,389,218
Committed	-	-	-
Assigned/Designated			
Various Designations *	9,593,175	-	9,593,175
Unassigned/Unappropriated			
Designated for Economic Uncertainties	8,344,874	-	8,344,874
Undesignated Reserve	9,326,555	-	9,326,555
* Details provided on Slide 16			

General Fund Summary

	2023-24 Unrestricted General Fund
Assigned/Designated	
STRS/PERS Increases: 2027-28	359,384
STRS/PERS Increases: 2028-29	733,791
Property Tax Re-Payment - Litigation (Rough Estimate)	8,500,000
	9,593,175

General Fund Summary Comparison (Unrestricted)

General Fund	2023-24	2023-24	
(Unrestricted)	Estimated Actual	Unaudited Actual	Change
Revenues (with contributions)	101,802,259	105,073,616	3,271,357
Interfund Transfer In	13,301	155,989	142,688
Total Sources of Funds	101,815,560	105,229,605	3,414,045
Expenditures	99,651,291	101,687,622	2,036,331
Interfund Transfer Out	68,333	56,889	(11,444)
Total Usage of Funds	99,719,624	101,744,511	2,024,887
Net Increase/Decrease In Fund Balance	2,095,936	3,485,094	1,389,158
Beginning Fund Balance	24,038,754	24,038,754	-
Projected Ending Fund Balance *	26,134,690	27,523,848	1,389,158
* Before District and State Required Designations, including the \$3 million of employee salaries paid for with expiring one-time Federal/State stimulus funds.			

Other District Funds

Fund #	Description
08	Student Activity Special Revenue Fund
11	Adult Education Fund
12	Child Development Fund
13	Cafeteria Fund
14	Deferred Maintenance Fund
17	Special Reserve Fund for Other Than Capital Outlay Projects
21	Building (Bond) Fund
25	Capital Facilities Fund
35	County School Facilities Fund
40	Special Reserve Fund for Capital Outlay Projects
51	Bond Interest and Redemption Fund
73	Foundation Private-Purpose Trust Fund

Areas of Concern

- STRS/PERS Increases
- Increases in Special Education Costs
- Re-payment of property taxes due to litigation
- Aging facilities with increasing cost to repair/replace
- Declining Student Enrollment
- Shortage of teachers, substitutes and other staff
- Increasing cost for goods and services (Inflation)
- Over \$3 million of employee salaries paid for with one-time expiring Federal/State stimulus funds
- Over \$1.5 million of programs paid for with one-time expiring State stimulus funds
- Impact of possible recession
- Potential impact of new COVID-19 Variant
- Cost of Universal Transitional Kindergarten Program



Looking Ahead

- ❑ 2024-25 First Interim Report
 - December 2024
- ❑ 2023-24 Audit Report
 - January 2025
- ❑ Governor's Proposed 2025-26 State Budget Release
 - January 2025