

**Notice of Hearing 2025-2026 Budget**

The governing body of Unified School District 470 will meet on the 25th day of August 2025 at 9:15 PM at Avery Family Learning Center (2500 N. 15th), Arkansas City, KS 67005 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at USD 470 District Office (2545 Greenway Rd., Arkansas City) on the district website and will be available at this hearing.

The Amount of 2025 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2025-2026 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.



	Code 99 Line	2023-2024 Actual		2024-2025 Actual		2025-2026 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2025 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	24,929,159	20.000	25,688,598	20.000	28,272,535	2,353,162	20.000
Supplemental General (LOB)	08	7,877,126	15.091	8,172,724	16.242	9,157,281	2,673,043	16.589
<b>SPECIAL REVENUE</b>								
Federal Funds	07	5,852,874		2,327,758		1,381,448		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	237,529		275,000		300,487		
Adult Supplemental Education	12	0		0		0		
At-Risk Education Fund	13	7,671,409		8,460,407		7,985,677		
Bilingual Education	14	214,500		241,664		318,238		
Virtual Education	15	128,774		182,358		238,720		
Capital Outlay	16	2,185,122	7.705	761,158	7.107	7,672,986	1,289,060	8.000
Driver Training	18	26,418		33,325		109,034		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	2,296,003		2,343,062		3,145,277		
Professional Development	26	38,591		29,368		230,933		
Parent Education Program	28	0		0		0		
Summer School	29	944		97,200		210,000		
Special Education	30	4,869,237		4,803,167		6,388,935		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	753,046		561,670		800,000		
Gifts and Grants	35	127,185		125,453		217,067		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERS Special Retirement Contribution	51	3,071,458		2,935,669		3,400,239		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	108,642		101,315		0		
Activity Fund	56	65,444		32,525		0		
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	6,729,569	11.469	6,725,625	7.270	6,734,789	0	0.000
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES</b>								
Special Education	78	0		0		0		
<b>TOTAL USD EXPENDITURES</b>	<b>100</b>	<b>67,183,030</b>	<b>54.265</b>	<b>63,898,046</b>	<b>50.619</b>	<b>76,563,646</b>	<b>6,315,265</b>	<b>44.589</b>
Less: Transfers	105	14,165,089		14,142,021		15,114,297		
<b>NET USD EXPENDITURES</b>	<b>110</b>	<b>53,017,941</b>		<b>49,756,025</b>		<b>61,449,349</b>		
<b>TOTAL USD TAXES LEVIED</b>	<b>115</b>	<b>7,134,528</b>		<b>6,884,063</b>		<b>6,315,265</b>		

1. Sponsoring District Only  
\*Tax Rates are expressed in Mills

	Code 99 Line	2023-2024 Actual		2024-2025 Actual		2025-2026 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2025 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OTHER</b>								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	700,429	5.000	760,917	4.991	828,400	754,986	4.685
Rec Comm Emp Benefits & Spec Liab	86	170,000	0.878	100,000	0.412	90,810	80,645	0.500
<b>TOTAL OTHER</b>	<b>120</b>	<b>870,429</b>	<b>5.878</b>	<b>860,917</b>	<b>5.403</b>	<b>919,210</b>	<b>835,631</b>	<b>5.185</b>
<b>TOTAL TAXES LEVIED</b>	<b>125</b>	<b>\$7,959,551</b>		<b>\$7,710,550</b>		<b>\$7,150,896</b>		
Assessed Valuation - General Fund	128	\$112,825,126		\$109,920,219		\$117,658,113		
Assessed Valuation - All Other Funds	130	\$140,095,660		\$152,486,703		\$161,132,557		
Assessed Valuation - Capital Outlay	129	\$145,297,226		\$156,478,031		\$161,132,557		
<b>Outstanding Indebtedness, July 1</b>								
		2023		2024		2025		
General Obligation Bonds	135	19,655,000		13,230,000		6,734,789		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		482,109		370,250		
<b>TOTAL USD DEBT</b>	<b>155</b>	<b>19,655,000</b>		<b>13,712,109</b>		<b>7,105,039</b>		

\*Tax Rates are expressed in Mills

Jon Oak  
Board President

Sissy Kingsbury  
Clerk of the Board